FY17 Financial Results

By
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Net Income

<table>
<thead>
<tr>
<th></th>
<th>FY09</th>
<th>FY10</th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
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<tr>
<td>Expenses and Transfers</td>
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Payroll Expenses

- Salary and Wages
- Payroll Related Costs

FY09 to FY17:
- Salary and Wages: $35,000,000 to $42,000,000
- Payroll Related Costs: $8,000,000 to $12,000,000
Expenses Other Than Payroll

- Professional Fees and Services
- Travel
- Materials and Supplies
- Communications and Utilities
- Repairs and Maintenance
- Depreciation
- Other
- Interest (including on Capital Asset Financing)
- Scholarships and Grants

FY09 to FY17:
- Professional Fees and Services: Green
- Travel: Red
- Materials and Supplies: Orange
- Communications and Utilities: Blue
- Repairs and Maintenance: Purple
- Depreciation: Black
- Other: Blue
- Interest (including on Capital Asset Financing): Red
- Scholarships and Grants: Blue

Midwestern State University
Physical Assets
(Other than Buildings and Infrastructure)

- Land
- Construction in Progress
- Capital Assets
- Intangible Assets
Non-current Liabilities

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>FY09</td>
<td>$0</td>
</tr>
<tr>
<td>FY10</td>
<td>$20,000,000</td>
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<tr>
<td>FY11</td>
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<td>$80,000,000</td>
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<tr>
<td>FY14</td>
<td>$100,000,000</td>
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<tr>
<td>FY15</td>
<td>$120,000,000</td>
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<tr>
<td>FY16</td>
<td>$140,000,000</td>
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<tr>
<td>FY17</td>
<td>$160,000,000</td>
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</table>
Assets and Liabilities

![Graph showing the increase in assets and liabilities from FY09 to FY17. The asset line starts at $0 and ends at $350,000,000. The liability line starts at $0 and ends at $300,000,000.]
Net Position

Capital Assets

Restricted

Unrestricted

FY09 FY10 FY11 FY12 FY13 FY14 FY15 FY16 FY17
Summary

• After discounts and increased scholarships, income from tuition and fees has flattened
• Significant positive gains in auxiliary sales and investment gains
• Expenses growing fastest for benefits, scholarships and depreciation
• Some unusual occurrences have increased assets (buildings and investments) but also increased liabilities (debt) to offset
• Continue to invest in capital assets in order to preserve asset base and cover depreciation
• Overall, financial position has remained steady from last year