



Office of the President

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To: MSU Board of Regents
Mr. Samuel M. Sanchez, Chair
Mr. Warren Ayres
Ms. Tiffany Burks
Mr. R. Caven Crosnoe
Dr. Lynwood Givens
Mr. Jeff Gregg
Mr. Shawn Hessing
Ms. Nancy Marks
Dr. Shelley Sweatt
Ms. Shayla Owens, Student Regent

From: Suzanne Shipley
President 

Date: October 19, 2017

Subject: Financial Report (Unaudited) – July 31, 2017

Attached is the Financial Report (Unaudited) for eleven months ended July 31, 2017. Please feel free to contact me if you have any questions.


enclosure

C: Debbie Barrow



Administration and Finance
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TO: Suzanne Shipley, President
Midwestern State University
Board of Regents
Midwestern State University

FROM: Marilyn Fowle 
Vice President for Administration and Finance
Midwestern State University

SUBJECT: Financial Report – July 31, 2017

Enclosed is the unaudited financial report for Midwestern State University for the eleven months ended July 31, 2017. Schedule One highlights that total revenue for the institution was \$105.2 million, up \$4.4 million compared to the same period last year. Operating revenue made up of tuition and fees, grants, and auxiliary enterprises were up \$2.3 million. Non-operating revenue including state appropriations was up \$.5 million. Expenses have increased from \$108 million to \$113.2 million, an increase of \$5.1 million or 4.8%. The largest increase was scholarships and professional fees and services, both \$1.1M due to the growth of the merit scholarship program and increased board plan revenues. Materials and supplies increased with costs associated with the new residence hall, \$1.1 million. Rentals and leases decreased \$1.1 million because there is no longer a need to lease off-campus overflow housing. Salaries, wages and other payroll related costs increased a total of \$1.8 million.

Schedules Two and Three show that overall revenues and expenses are tracking positively to budget, with revenues at 98.5% and expenses at only 79.9% to an expected 91.7% at the end of June. Schedule Three shows that the institution was short of meeting its tuition and fee revenue goals for the fall and spring, with tuition and fees being \$.5 million short of budget. Auxiliaries were \$.7 million under budget because of a smaller than expected freshman class with less students living on campus than originally budgeted. Although the report shows some summer revenue, it has not been fully realized as of this date. Shortfalls will be made up by reduced expenditures.

Lastly, on Schedule Four, the ending balances of working capital funds show a net use of \$590,000 in reserves. However, all of the items on this report were included in the original FY17 budget or are items that the Board has approved.

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Eleven Months Ended July 31, 2017**

Unaudited							Schedule 1	
Midwestern State University								
Comparison of Operating Results and Margin								
For the Eleven Months Ended July 31, 2017								
(With Comparative Totals for the Eleven Months Ended July 31, 2016)								
	Actual	Actual	YTD		YTD			%
	Jul., 2017	Jul., 2016	Jul., 2017	%	Jul., 2016	%	Variance	Var.
Operating Revenues:								
Student Tuition and Fees	\$ 3,792,777	\$ 3,734,124	\$ 42,155,315	40.1%	\$ 40,903,503	40.8%	\$ 1,251,812	3.1%
Federal Grants	29,305	22,238	691,911	0.7%	721,538	0.7%	(29,627)	-4.1%
State Grants		495	4,244,742	4.0%	4,532,337	4.5%	(287,594)	-6.3%
Other Grants and Contracts	5,006		1,148,290	1.1%	1,274,531	1.3%	(126,241)	-9.9%
Sales & Serv. of Educational Activities	87,223	67,461	1,254,712	1.2%	1,368,237	1.4%	(113,525)	-8.3%
Sales & Serv. of Auxiliary Enterprises	986,054	851,388	11,714,890	11.1%	9,979,234	9.9%	1,735,656	17.4%
Other Operating Revenue	111,966	81,830	2,007,683	1.9%	2,093,490	2.1%	(85,807)	-4.1%
Total Operating Revenues	5,012,330	4,757,536	63,217,543	60.1%	60,872,869	60.7%	2,344,674	3.9%
Nonoperating Revenues:								
State Appropriations	1,543,560	1,538,519	16,979,161	16.1%	16,923,705	16.9%	55,456	0.3%
Additional State Appropriations	506,732	480,343	5,409,516	5.1%	5,185,988	5.2%	223,528	4.3%
Federal Grants (Pell)	69,332	81,279	8,874,294	8.4%	8,418,165	8.4%	456,129	5.4%
Gifts	(87,955)	119,365	4,104,632	3.9%	4,706,603	4.7%	(601,971)	-12.8%
Investment Income	95,841	95,368	1,495,476	1.4%	1,137,615	1.1%	357,861	31.5%
Other Nonoperating Revenue	1,000		447,875	0.4%		0.0%		0.0%
Total Nonoperating Revenue	2,128,511	2,314,873	37,310,955	35.5%	36,372,076	36.2%	491,003	2.6%
Other Revenues (HEAF Appropriation)	421,784	281,190	4,639,628	4.4%	3,093,085	3.1%	1,546,542	50.0%
TOTAL ALL REVENUES	7,562,625	7,353,599	105,168,125	100.0%	100,338,030	100.0%	4,382,219	4.8%
Operating Expenses:								
Salaries and Wages	2,442,492	2,411,223	39,480,003	34.9%	38,443,796	35.6%	1,036,208	2.7%
Payroll Related Costs	1,137,655	1,091,474	12,611,906	11.1%	11,845,851	11.0%	766,055	6.5%
Professional Fees and Services	289,596	143,401	5,754,106	5.1%	4,652,815	4.3%	1,101,291	23.7%
Travel	76,163	87,906	1,817,538	1.6%	1,820,787	1.7%	(3,250)	-0.2%
Materials and Supplies	437,996	197,210	6,679,417	5.9%	5,599,005	5.2%	1,080,412	19.3%
Communications and Utilities	331,857	212,006	2,431,501	2.1%	2,350,725	2.2%	80,776	3.4%
Repairs and Maintenance	208,499	67,638	3,961,936	3.5%	4,178,112	3.9%	(216,176)	-5.2%
Rentals and Leases	24,635	33,702	451,655	0.4%	1,553,309	1.4%	(1,101,654)	-70.9%
Printing and Reproduction	12,158	10,036	460,279	0.4%	304,500	0.3%	155,779	51.2%
Bad Debt Expense	29,167	31,250	320,833	0.3%	343,750	0.3%	(22,917)	-6.7%
Interest	15		1,746	0.0%	1,631	0.0%	115	
Depreciation	1,125,000	1,166,667	12,375,000	10.9%	12,833,333	11.9%	(458,333)	-3.6%
Scholarships	364,172	493,317	22,520,767	19.9%	21,420,040	19.8%	1,100,727	5.1%
Total Operating Expenses	6,479,407	5,945,831	108,866,686	96.2%	105,347,653	97.5%	3,519,033	3.3%
Interest Expense on Debt	390,895	244,239	4,299,847	3.8%	2,686,634	2.5%	1,613,213	60.0%
TOTAL EXPENDITURES	6,870,302	6,190,071	113,166,534	100.0%	108,034,287	100.0%	5,132,246	4.8%
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	692,324	1,163,528	(7,998,409)		(7,696,257)		(302,152)	
Capital Contributions	155,000		155,000		12,500		142,500	
Additions to Endowments	138	1,793	58,482		32,583		25,899	
Transfers In	300,434		3,304,776		507,294			
Transfers Out	(85,862)	(47,400)	(944,479)		(521,398)		(423,081)	
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$ 1,062,034	\$ 1,117,921	\$ (5,424,630)		\$ (7,665,278)		\$ (556,834)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Eleven Months Ended July 31, 2017

	<u>Original</u> <u>Budget</u>	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>Year to Date</u>	<u>(Over) Under</u> <u>Budget</u>	<u>% of</u> <u>Budget</u> <u>Completed</u>	<u>% of</u> <u>Year</u> <u>Completed</u>
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 29,430,158	\$ 29,360,979	\$ 29,636,226	\$ (275,247)	100.9%	91.7%
Registration Tuition and Fees	8,216,047	8,216,047	7,570,808	645,239	92.2%	91.7%
Sales and Services Educational	325	325	400	(75)	123.1%	91.7%
State Operating Grants	35,035	104,214	115,941			91.7%
Other Operating Revenues	16,000	16,000	1,652	14,348	10.3%	91.7%
Other Nonoperating Revenues						91.7%
Investment Income	23,350	23,350	33,510	(10,160)	143.5%	91.7%
Total Revenues	\$ 37,720,915	\$ 37,720,915	\$ 37,358,536	\$ 362,379	99.0%	91.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,784,036	\$ 5,784,036	\$ 5,193,646	\$ 590,390	89.8%	91.7%
Faculty Salaries	15,398,081	15,398,081	15,171,251	226,830	98.5%	91.7%
Student Salaries		38,580	35,713	2,867		91.7%
Non-Student Wages and Allowances		13,791	17,568	(3,777)	127.4%	91.7%
Fringe Benefits	8,850,968	8,849,660	7,853,982	995,678	88.8%	91.7%
Maintenance and Operations	55,893	4,281,784	2,503,323	1,778,461	58.5%	91.7%
Travel						91.7%
Utilities	1,775,000	1,775,000	1,192,084	582,916	67.2%	91.7%
Capital Outlay (HEAF)	3,822,668	1,380,033	1,494,730	(114,697)	108.3%	91.7%
Scholarships						91.7%
Total Expenditures	\$ 35,686,646	\$ 37,520,965	\$ 33,462,297	\$ 4,058,667	89.2%	91.7%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 38,140,616	\$ 38,306,234	\$ 37,787,337	\$ 518,897	98.7%	91.7%
Other Operating Grants and Contracts		76,517	76,523			91.7%
Sales and Services Educational	860,819	1,533,666	1,248,674	284,993	81.4%	91.7%
Other Operating Revenues	1,440,974	2,021,064	1,740,815	280,249	86.1%	91.7%
Federal Nonoperating Grants		1,287	1,287			91.7%
Gifts	275,893	464,691	439,363	25,328	94.6%	91.7%
Other Nonoperating Revenues						91.7%
Investment Income	750,000	750,151	488,113	262,038	65.1%	91.7%
Total Revenues	\$ 41,468,302	\$ 43,153,611	\$ 41,782,111	\$ 1,371,500	96.8%	91.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 11,989,012	\$ 11,993,854	\$ 10,811,088	\$ 1,182,766	90.1%	91.7%
Faculty Salaries	3,624,516	3,561,619	3,092,509	469,110	86.8%	91.7%
Grad Assistant Salaries	1,112,914	1,147,776	833,106	314,670	72.6%	91.7%
Student Salaries	1,211,160	1,184,514	982,093	202,421	82.9%	91.7%
Non-Student Wages and Allowances	412,443	727,216	718,645	8,571	98.8%	91.7%
Fringe Benefits	5,040,442	5,052,897	4,187,646	865,252	82.9%	91.7%
Maintenance and Operations	7,435,344	15,517,020	6,652,924	8,864,095	42.9%	91.7%
Travel	1,047,044	1,878,692	1,372,975	505,716	73.1%	91.7%
Utilities	418,672	430,433	269,168	161,265	62.5%	91.7%
Capital Outlay	622,794	227,008	145,422	81,585	64.1%	91.7%
Scholarships	6,184,601	6,171,353	5,119,625	1,051,728	83.0%	91.7%
Total Expenditures	\$ 39,098,942	\$ 47,892,380	\$ 34,185,200	\$ 13,707,180	71.4%	91.7%
<i>Transfers to plant funds</i>	<i>\$ (76,965)</i>					

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Eleven Months Ended July 31, 2017

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
Auxiliary Funds:						
Revenues:						
Sales and Services Auxiliaries	\$ 13,043,192	\$ 13,238,891	\$ 12,075,991	\$ 1,162,901	91.2%	91.7%
Registration Tuition and Fees	153,572	153,572	147,178	6,394	95.8%	91.7%
Other Operating Revenues	10,000	10,000	2,555	7,445	25.6%	91.7%
Gifts		20	20			
	<u>\$ 13,206,764</u>	<u>\$ 13,402,483</u>	<u>\$ 12,225,744</u>	<u>\$ 1,176,739</u>	<u>91.2%</u>	<u>91.7%</u>
Expenditures:						
Regular Salaries	\$ 885,095	\$ 858,023	\$ 764,863	\$ 93,160	89.1%	91.7%
Grad Assistant Salaries	25,500	10,000				91.7%
Student Salaries	374,917	335,174	268,307	66,867	80.1%	91.7%
Non-Student Wages and Allowances	23,000	27,000	31,531	(4,531)	116.8%	91.7%
Fringe Benefits	306,398	310,057	258,251	51,806	83.3%	91.7%
Maintenance and Operations	4,529,036	4,423,924	5,359,500	(935,576)	121.2%	91.7%
Travel	23,125	19,576	19,742	(166)	100.9%	91.7%
Utilities	1,301,625	1,261,774	969,512	292,262	76.8%	91.7%
Capital Outlay	523,476	294,402	128,525	165,876	43.7%	91.7%
Scholarships	24,000	41,900	43,190	(1,290)	103.1%	91.7%
Total	<u>\$ 8,016,172</u>	<u>\$ 7,581,829</u>	<u>\$ 7,843,421</u>	<u>\$ (271,591)</u>	<u>103.5%</u>	<u>91.7%</u>
<i>Transfers to plant funds</i>		\$ (60,439)				
Restricted Funds:						
Revenues:						
Sales and Services Educational	\$ 25,000	\$ 25,000	\$ 6,849	\$ 18,151	27.4%	91.7%
Federal Operating Grants	531,448	531,448	691,911	(160,463)	130.2%	91.7%
State Operating Grants	4,092,803	4,092,803	4,128,801	(35,998)	100.9%	91.7%
Other Operating Grants and Contracts	1,200,000	1,200,000	1,071,767	128,233	89.3%	91.7%
Other Operating Revenues	90,000	90,000	162,593	(72,593)	180.7%	91.7%
Federal Nonoperating Grants	8,600,000	8,600,000	8,873,007	(273,007)	103.2%	91.7%
Other Nonoperating Revenues			146,000			91.7%
Gifts	3,171,584	3,171,584	3,665,249	(493,665)	115.6%	91.7%
Investment Income	379,457	379,457	532,627	(153,170)	140.4%	91.7%
	<u>\$ 18,090,292</u>	<u>\$ 18,090,292</u>	<u>\$ 19,278,805</u>	<u>\$ (1,042,513)</u>	<u>106.6%</u>	<u>91.7%</u>
Expenditures:						
Regular Salaries	\$ 262,876	\$ 457,604	\$ 268,321	\$ 189,283	58.6%	91.7%
Faculty Salaries	896,395	1,784,746	864,544	920,202	48.4%	91.7%
Grad Assistant Salaries		14,969	344			91.7%
Student Salaries	271,946	253,008	160,919	92,089	63.6%	91.7%
Non-Student Wages and Allowances	70,968	390,305	265,555	124,750	68.0%	91.7%
Fringe Benefits	315,039	626,989	312,027	314,962	49.8%	91.7%
Maintenance and Operations	323,178	6,988,714	1,736,110	5,252,604	24.8%	91.7%
Travel	35,800	692,819	424,820	267,999	61.3%	91.7%
Utilities	500	2,629	737	1,892	28.0%	91.7%
Capital Outlay	50,000	761,773	575,493	186,280	75.6%	91.7%
Scholarships	13,557,895	16,975,587	17,357,952	(382,366)	102.3%	91.7%
Total	<u>\$ 15,784,597</u>	<u>\$ 28,949,144</u>	<u>\$ 21,966,824</u>	<u>\$ 6,967,695</u>	<u>75.9%</u>	<u>91.7%</u>
<i>Transfers to plant funds</i>		\$ (100,000)				
Total Current Operating Funds Revenues	<u>\$ 110,486,273</u>	<u>\$ 112,367,301</u>	<u>\$ 110,645,196</u>	<u>\$ 1,868,104</u>	<u>98.5%</u>	<u>91.7%</u>
Total Current Operating Funds Expenditures	<u>\$ 98,586,357</u>	<u>\$ 121,944,318</u>	<u>\$ 97,457,743</u>	<u>\$ 24,486,575</u>	<u>79.9%</u>	<u>91.7%</u>

**Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Eleven Months Ended July 31, 2017**

	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<u>Total Revenues</u>					
State Appropriations	\$ 29,360,979	\$ 29,636,226	\$ (275,247)	100.9%	91.7%
Registration Tuition and Fees	46,675,853	45,505,323	1,170,530	97.5%	91.7%
Sales and Services Educational	1,558,991	1,255,923	303,069	80.6%	91.7%
Sales and Services Auxiliary	13,238,891	12,075,991	1,162,901	91.2%	91.7%
Federal Operating Grants (Restricted fds)	635,662	691,911	(56,250)	108.9%	91.7%
Federal Nonoperating Grants	8,601,287	8,874,294	(273,007)	103.2%	91.7%
Other State Grants & Contracts	4,092,803	4,244,742	(151,939)	103.7%	91.7%
Other Operating Grants and Contracts	1,276,517	1,148,290	128,228	90.0%	91.7%
Gifts	3,636,295	4,104,632	(468,337)	112.9%	91.7%
Other Operating Revenues	2,137,064	1,907,615	229,449	89.3%	91.7%
Other Nonoperating Revenues	-	146,000	(146,000)		91.7%
Investment Income	1,152,958	1,054,250	98,708	91.4%	91.7%
Total Revenues	\$ 112,367,301	\$ 110,645,196	\$ 1,722,104	98.5%	91.7%
<u>Total Expenditures</u>					
Regular Salaries	\$ 19,093,517	\$ 17,037,918	\$ 2,055,599	89.2%	91.7%
Faculty Salaries	20,744,446	19,128,304	1,616,143	92.2%	91.7%
Graduate Assistant Salaries	1,172,745	833,450	339,295	71.1%	91.7%
Student Salaries	1,811,275	1,447,032	364,243	79.9%	91.7%
Non-Student Wages and Allowances	1,158,313	1,033,299	125,013	89.2%	91.7%
Fringe Benefits	14,839,604	12,611,906	2,227,698	85.0%	91.7%
Maintenance and Operations	31,211,441	16,251,857	14,959,584	52.1%	91.7%
Travel	2,591,086	1,817,538	773,549	70.2%	91.7%
Utilities	3,469,835	2,431,501	1,038,334	70.1%	91.7%
Capital Outlay	2,663,215	2,344,171	319,045	88.0%	91.7%
Scholarships	23,188,839	22,520,767	668,072	97.1%	91.7%
Total Expenditures	\$ 121,944,318	\$ 97,457,743	\$ 24,486,575	79.9%	91.7%
Total Current Operating Funds Revenues	\$ 112,367,301	\$ 110,645,196	\$ 1,722,104	98.5%	91.7%
Total Current Operating Funds Expenditures	\$ 121,944,318	\$ 97,457,743	\$ 24,486,575	79.9%	91.7%

Reconciliation to Adjusted Budget:

Original budget	\$ 110,548,625
Includes fund transfers from plant funds	
Includes fund transfers to plant funds	(237,404) *
Wellness Center renewal & replacement	(70,000)
Budgets increased with additional revenue	4,669,236
Debt service	(9,534,608)
Prior yr. unexpended budgets carried forward	16,568,469
Reconciled to original/adjusted budgets	<u>\$ 121,944,318</u>

*1) Transfer from Institutional Support to cover Facilities relocation startup costs	\$15,000
*2) Transfer \$20 parking fee increase to parking lot construction account	60,439
*3) Transfer from Institutional Support to cover football stadium project	10,000
*4) Transfer from President's Excellence for West Campus Burns Chapel improvements	100,000
*5) Transfer from Reinstatement Fees to fund original budget in Banner Project account	51,965
	<u>\$237,404</u>

**MIDWESTERN STATE UNIVERSITY
COMPARISON OF SELECTED BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE ELEVEN MONTHS ENDED JULY 31, 2017**

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,655,893	\$ 3,544,019	\$ (111,874)	\$ 3,600,138	\$ 3,291,307	\$ (308,831)	\$ 906,017	677,885	\$ (228,132)	\$ 8,162,048	\$ 7,513,210	\$ (648,838)
Audit Fees	100	100	-	150	250	100	75	50	(25)	325	400	75
Applied Music Fees	4,793	6,300	1,507	5,207	6,440	1,233	2,860	70	70	10,000	12,810	2,810
Laboratory Fees	21,200	21,840	640	19,940	20,157	217	908,952	2,790	(70)	44,000	44,787	787
Total Educational & General	3,681,986	3,572,259	(109,727)	3,625,435	3,318,155	(307,280)	908,952	680,795	(228,157)	8,216,373	7,571,208	(645,165)
DESIGNATED:												
Local Tuition	8,072,413	8,005,161	(67,252)	7,608,730	7,535,353	(73,377)	1,861,561	1,731,491	(130,070)	17,542,704	17,272,005	(270,699)
Tier II Tuition	279,720	366,380	86,660	256,200	310,520	54,320	41,860	69,790	27,930	577,780	746,690	168,910
Distance Learning Tuition	52,169	55,438	3,269	47,449	58,575	11,126	47,589	40,840	(6,749)	147,207	154,853	7,646
Three Peat Tuition	67,800	68,316	516	66,750	75,225	8,475	28,767	23,625	(5,142)	163,317	167,166	3,849
Student Union Fee	179,533	185,878	6,345	169,686	174,779	5,093	61,831	31,816	(30,015)	411,050	392,473	(18,577)
Instructional Enhancement Fee	1,284,956	1,263,003	(21,953)	1,229,089	1,207,188	(21,901)	279,338	271,446	(7,892)	2,793,383	2,741,637	(51,746)
Distance Learning Fee	550,944	585,605	34,661	581,206	559,393	(21,813)	301,219	368,368	67,149	1,433,369	1,513,365	79,996
Application Fee	34,290	40,005	5,715	48,260	55,440	7,180	44,450	16,815	(27,635)	127,000	112,260	(14,740)
Recreation Center Fee	543,224	557,754	14,530	512,979	524,360	11,381	188,341	95,536	(92,806)	1,244,544	1,177,650	(66,894)
Athletic Fee	598,844	593,916	(4,928)	564,821	557,476	(7,345)	143,153	136,098	(7,055)	1,306,818	1,287,490	(19,328)
University Services Fee	4,473,730	4,431,728	(42,002)	4,209,247	4,158,719	(50,528)	1,028,227	953,966	(74,261)	9,711,204	9,544,413	(166,791)
Student Service Fee	1,159,952	1,154,804	(5,148)	1,087,573	1,078,255	(9,318)	266,261	251,961	(14,300)	2,513,786	2,485,020	(28,766)
Total Designated Funds	17,297,575	17,307,987	10,412	16,381,990	16,295,283	(86,707)	4,292,597	3,991,751	(300,846)	37,972,162	37,595,021	(377,141)
AUXILIARY:												
Student Center Fee	66,417	69,705	3,288	62,760	65,543	2,783	22,869	11,931	(10,938)	152,046	147,178	(4,868)
Parking Permits & Fines	291,947	238,921	(53,026)	80,144	98,385	18,241	22,217	18,894	(3,323)	394,308	356,200	(38,108)
Residence Halls:												
Killingsworth	565,896	375,164	(190,732)	542,624	507,693	(34,931)	22,580	2,598	(19,982)	1,131,100	885,455	(245,645)
Pierce	406,989	269,694	(137,295)	377,348	377,348	(377,348)	16,563	2,328	(14,235)	800,900	272,022	(528,878)
Sunwatcher Village	924,611	963,347	38,736	908,042	946,593	38,551	119,047	132,067	13,020	1,951,700	2,042,007	90,307
Sundance Court	754,750	823,041	68,291	738,266	792,878	54,612	166,134	99,541	(66,593)	1,659,150	1,715,461	56,311
McCullough-Trieg	326,617	324,438	(2,179)	303,627	318,789	15,162	7,056	3,456	(3,600)	637,300	646,683	9,383
Legacy Hall	1,146,223	1,207,606	61,383	1,122,092	1,084,221	(37,871)	144,786	3,640	(141,146)	2,413,101	2,295,467	(117,634)
Bridwell Courts	77,150	76,735	(415)	77,150	72,592	(4,558)	25,800	28,519	2,719	180,100	177,845	(2,255)
Food Service	1,793,509	1,680,146	(113,363)	1,586,566	1,503,466	(83,100)	68,981	120,049	51,068	3,449,056	3,303,661	(145,395)
Total Auxiliary Funds	6,354,109	6,028,797	(325,312)	5,798,619	5,390,160	(408,459)	616,033	423,022	(193,011)	12,768,761	11,841,979	(926,782)
Total all Funds	\$ 27,333,670	\$ 26,909,042	\$ (424,628)	\$ 25,806,044	\$ 25,003,598	\$ (802,446)	\$ 5,817,582	\$ 5,095,568	\$ (722,014)	\$ 58,957,296	\$ 57,008,207	\$ (1,949,089)
Headcount Enrollment	6,100	6,064	(36)	5,835	5,718	(117)	3,653	3,330	(323)	15,588	15,112	(476)
Semester Credit Hours	70,028	69,744	(284)	65,888	65,293	(595)	16,095	14,828	(1,267)	152,011	149,865	(2,146)

Midwestern State University
Changes in Available Working Capital
For the Eleven Months Ended July 31, 2017

<u>Source/Use Of Funds</u>	<u>09/01/16 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>07/31/17 Ending Balance</u>
E & G Unallocated	\$ 1,459,945		
Commitment to FY 16-17 Budget		\$ (687,025)	\$ 772,920
HEAF Unallocated	164,517		
Commitment to FY 16-17 Budget			
Transfer for Cascade CMS Software		(25,096)	139,421
E&G - Mineral Fund	7,269		
Commitment to FY 16-17 Budget		(7,269)	
Royalty Income		5,057	5,057
Technology Fee	792		
Commitment to FY 16-17 Budget		(792)	0
Library Fees	332		
Commitment to FY 16-17 Budget		(332)	0
Publication Fees	15		
Commitment to FY 16-17 Budget		(15)	0
Wellness Center Fees	134		
Commitment to FY 16-17 Budget		(134)	0
Student Service Fees	655,685		
Commitment to FY 16-17 Budget		(165,850)	489,835
Medical Services Fee	266		
Commitment to FY 16-17 Budget		(266)	0
Student Union/Ctr Fee	(28,433)		
Budget transfers in process		28,433	0
Course Fees	132,096		
Commitment to FY 16-17 Budget		(32,000)	100,096
Instructional Enhancement Fees	0		
Commitment to FY 16-17 Budget			0
Distance Learning Fee	385,300		
Commitment to FY 16-17 Budget		(43,698)	341,602
Local Tuition	1,628,992		
Commitment to FY 16-17 Budget		(89,150)	1,539,842
University Services Fee	2,470,665		
Commitment to FY 16-17 Budget		(145,453)	2,325,212
Energy Surcharge	1,470		
Commitment to FY 16-17 Budget		(1,470)	0
Academic Support Fee	1,017		
Commitment to FY 16-17 Budget		(1,017)	0
Study Abroad Guest Tuition	33,120		
Commitment to FY 16-17 Budget			33,120
Distance Learning Tuition	60,557		

Midwestern State University
Changes in Available Working Capital
For the Eleven Months Ended July 31, 2017

<u>Source/Use Of Funds</u>	<u>09/01/16 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>07/31/17 Ending Balance</u>
Commitment to FY 16-17 Budget			60,557
Athletic Fee	205,082		
Commitment to FY 16-17 Budget			205,082
Three-Peat Tuition	(9,503)		
Budget transfers in process		9,503	0
Tier II Tuition	259,181		
Commitment to FY 16-17 Budget			259,181
Recreation Center Fee	76,848		
Commitment to FY 16-17 Budget		(20,000)	56,848
USF \$6 Set-Aside	(286,241)		
Transfers from net USF fees		778,447	
Master Lease debt service		(153,474)	
Bond debt service transfers		(142,900)	195,832
General Auxiliary	10,201		
Commitment to FY 16-17 Budget			10,201
Plant Fund	271,489		
Income from sale of scrap equipment		54,217	325,706
Renewal & Replacement Fund	215,884		
Renewal and replacement transfer		50,000	265,884
Total	<u>\$ 7,716,678</u>	<u>\$ (590,283)</u>	<u>\$ 7,126,395</u>