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To:

Suzanne Shipley, President

Midwestern State University

Board of Regents

Midwestern State University

From:

Marilyn Fowlé DV

Vice President for Business Affairs and Finance

Midwestern State University

SUBJECT:

Financial Report –June 30, 2017

Enclosed is the unaudited financial report for Midwestern State University for the ten months ended June 30, 2017. Total revenue for the institution, \$97.6M, is up 5% compared to the same period last year with largest changes realized in sales and services of auxiliaries (up \$1.6M), and tuition and fees (up \$1.2M). The Higher Education Assistance Fund (HEAF) which is used on capital items, shows a 50% increase from last year. Operating expenses have increased from \$106.3M to \$101.8M, an increase of \$4.4M from last year. The largest portion of this change, \$1.2M, was an increase in scholarships. Following that increase, payroll and related costs increase by \$1.7M from the prior year due to pay increases and health insurance cost increases. The largest decrease was in rentals and leases (\$1.1M) due to more students living on campus with Legacy Hall and there no longer being a need to lease off-campus housing.

Schedule 2 provides a comparison of original budgets with adjusted budgets and actuals through June 30, 2017, by fund type. The comparison of budgeted total revenue shows 98.2% of revenues have been received with two months remaining in the fiscal year. All of the state appropriations have been booked at this time (\$29.5M). All of the tuition and fees (97.9%) and sales and services of auxiliary operations (90.7%) for the fall and spring semesters have been booked. Expenses are slightly below expected to the expense budget, with 75.8% expended and 83.3% of the year completed. The university expects to be slightly under its budgeted revenue and expense budget.

Schedule 3 shows that the university was below on its tuition and fees for the fall and spring semesters by a total of \$487K and \$734K below budgeted revenue in the auxiliary revenue sources. The university budgeted \$59M in tuition, fee and auxiliary revenues for year. The total raised as of June 30 is \$57.1M. The university's fall head count was 36 below budget and very close to budgeted semester credit hours (284 credit hours under). Spring numbers were 117 under on headcount and 595 credit hours below the budgeted amount. Summer numbers are not yet finalized.

Schedule 4 reflects the use of tuition and fee reserves. All of the uses of reserves show in this schedule were included in the FY17 budget as presented to the Board of Regents in August.

Operating and Non-Operating Revenues

Operating revenues for the institution are up 3.7% from last year, with increases seen only in student tuition and fees and sales and services of auxiliaries. The largest increase is seen in Sales and Service of Auxiliary Enterprises, \$1.6M, because of the opening of Legacy Hall. Student Tuition and Fees were up \$1.2M, because of a slight increase in fall enrollment over last year and an increase in tuition and fee rates. Non-operating revenues were up 3.3% with the largest increase coming from federal grants, up 5.6%, \$468K. Federal Pell grants increased with more students receiving this source of financial aid. Investment income was up \$357K, 34%, with additional interest being earned since October on the over \$58M in Tuition Revenue Bond funds held in a flexible repurchase agreement. Higher Education Assistance Funds were increased by 50%, with the university receiving an additional appropriation of \$984K over the prior year. Overall, operating and non-operating revenues increased from \$93M to \$97.6M, a difference of \$4.2M, 5% over the prior year-to-date numbers.

Operating Expenditures

Schedule 1 shows that total operating expenses have increased from \$101.8M to \$106.3M, an increase of \$4.5M. This represents a 4.4% increase, with a large portion of the increase shown coming from scholarships, \$1.2M, growing from \$21M to 22.2M, 5.9%. This increase is caused by the growth in the merit scholarship program with increasing enrollment. Pay raises of \$1M, 2.8% is reflected in these numbers. Benefit costs increased by 6.7%, \$719K, due to additional benefits on the pay raises and higher health insurance costs. Professional fees and services increased \$1M from the previous years, \$4.5M to \$5.5M due to one-time bond issuance expenses. Rentals and leases decreased by 72% due to there no longer being a need to rent off-campus housing with Legacy Hall now available. Materials and supplies increased by \$.8M with much of this coming from Legacy Hall students meal plan costs. Below Operating Expenses Interest Expense on Debt is shown to increase by 60% from \$2.4M to \$3.9M. Most of this increase is due to Legacy Hall debt service and eight months of interest from the new Tuition Revenue Bond that was issued in October.

Schedule 2 compares ten months of budgeted revenues and expenditures (83.3%) to actual and reflects an average expenditure pattern that shows expenses being within 7.5% of expectations. This includes carry forward balances from the previous year. Overall the largest positive deviations is in Scholarships (96.8%). This overage is caused by most of the scholarships already being spent for the fall and spring and almost none being spent in the summer months. Faculty salaries are slightly above 83.3%, 90.2% because most faculty salaries are spread out over only nine months versus 12. Graduate and student wages are below expectations due to the university cutting back on expenses with the lower than budgeted revenues. Areas most under budget are utilities (60.5%), maintenance and operations (48.3%). Summer utility expenses are higher than in the fall and spring and the expectation is the expenses will be closer to the budget after the summer months. The Maintenance and Operations category is where most departments carry their department "reserves" and will roll forward funds in this category from one year to the next. It is therefore not surprising that expenses would be below expectations as the departments hold onto some of their budgeted funds to carry into the future year.

Summary

The institution's Fiscal Year 2017 budget is close to meeting the original plan the Board approved last August. Tuition and fee revenue is below budget with various expenditure savings planned to cover the shortfall. Auxiliary revenue is also below expectations because of a smaller than expected freshman class. Steps have been taken to reduce expenses to cover the deficit and build up reserves to carry

forward into FY18. Overall, other revenues and expenses are tracking closely to budget and should result in a balanced net income.

Midwestern State University Wichita Falls, Texas

Financial Report
(Unaudited)
For the Eight Months Ended April 30, 2017

Unaudited							Schedule 1	
		lidwestern State						
			Results and Mar					
444			ded April 30, 201		24.61			
(Wi	th Comparative To	tals for the Eigh	t Months Ended	April 30, 20	016)			
·	Actual	Actual	YTD		YTD			%
	Apr., 2017	Apr., 2016	Apr., 2017	<u>%</u>	Apr., 2016	<u>%</u>	Variance	Var.
Operating Revenues:								
Student Tuition and Fees	\$ 3,825,294	\$ 3,735,911	\$ 30,740,659	37.9%	\$ 29,696,035	38.3%	\$ 1,044,624	3.5%
Federal Grants	12,354	30,961	592,319	0.7%	543,149	0.7%	49,170	9.19
State Grants			4,209,866	5.2%	4,503,000	5.8%	(293,134)	-6.59
Other Grants and Contracts			965,734	1.2%	934,531	1.2%	31,203	3.39
Sales & Serv. of Educational Activities	369,454	494,803	828,645	1.0%	1,009,212	1.3%	(180,567)	-17.99
Sales & Serv. of Auxiliary Enterprises	994,413	863,912	8,667,572	10.7%	7,367,311	9.5%	1,300,261	17.69
Other Operating Revenue	113,186	199,991	1,645,254	2.0%	1,748,767	2.3%	(103,513)	-5.9%
Total Operating Revenues	5,314,700	5,325,578	47,650,049	58.7%	45,802,005	59.1%	1,848,044	4.0%
Nonoperating Revenues:								
State Appropriations	1,543,560	1,538,519	12,348,481	15.2%	12,308,149	15.9%	40,331	0.39
Additional State Appropriations	493,062	480,343	3,916,660	4.8%	3,744,959	4.8%	171,701	4.6%
Federal Grants (Pell)	36,420	13,413	8,624,824	10.6%	8,207,959	10.6%	416,865	5.1%
Gifts	44,395	80,284	3,908,938	4.8%	4,410,811	5.7%	(501,873)	-11.49
Investment Income	35,870	221,825	921,851	1.1%	837,213	1.1%	84,638	10.1%
Other Nonoperating Revenue	374,066		374,066	0.5%	20 500 000	0.0%	244.662	0.0%
Total Nonoperating Revenue	2,527,373	2,334,384	30,094,819	37.1%	29,509,092	38.0%	211,662	2.0%
Other Revenues (HEAF Appropriation)	421,784	281,190	3,374,275	4.2%	2,249,517	2.9%	1,124,758	50.0%
TOTAL ALL REVENUES	8,263,857	7,941,151	81,119,143	100.0%	77,560,614	100.0%	3,184,463	4.6%
TOTAL ALL REVEROLS	8,203,837	7,541,151	81,113,143	100.078	77,300,014	100.070	3,104,403	4.07
Operating Expenses:								
Salaries and Wages	3,814,899	3,820,483	30,808,315	33.9%	30,027,501	34.3%	780,814	2.6%
Payroll Related Costs	1,134,978	1,080,742	9,151,906	10.1%	8,588,698	9.8%	563,208	6.6%
Professional Fees and Services	348,888	282,790	4,458,583	4.9%	3,919,651	4.5%	538,932	13.7%
Travel	243,439	397,893	1,296,885	1.4%	1,358,981	1.6%	(62,096)	-4.6%
Materials and Supplies	284,023	413,843	5,826,007	6.4%	4,834,729	5.5%	991,278	20.5%
Communications and Utilities	232,210	197,893	1,788,920	2.0%	1,730,243	2.0%	58,677	3.4%
Repairs and Maintenance	136,971	451,469	2,998,139	3.3%	3,633,299	4.2%	(635,160)	-17.5%
Rentals and Leases	27,205	21,230	363,173	0.4%	1,473,077	1.7%	(1,109,904)	-75.3%
Printing and Reproduction	67,328	26,834	388,625	0.4%	255,610	0.3%	133,015	52.0%
Bad Debt Expense	29,167	31,250	233,333	0.3%	250,000	0.3%	(16,667)	-6.7%
Interest	28	20	1,709	0.0%	1,612	0.0%	97	-3.6%
Depreciation Selection	1,125,000	1,166,667	9,000,000	9.9%	9,333,333	10.7%	(333,333)	6.4%
Scholarships	71,828	103,873	21,435,117 87,750,712	23.6% 96.6%	20,136,743	23.0% 97.8 %	1,298,374	2.6%
Total Operating Expenses	7,515,963	7,994,987	67,730,712	90.0%	85,543,477	37.670	2,207,235	2.07
Interest Expense on Debt	390,895	244,239	3,127,161	3.4%	1,953,916	2.2%	1,173,245	60.0%
TOTAL EXPENDITURES	7,906,857	8,239,226	90,877,873	100.0%	87,497,393	100.0%	3,380,480	3.9%
EXCESS (DEFICIT) OF REVENUES								
OVER EXPENDITURES	357,000	(298,075)	(9,758,730)		(9,936,779)		178,049	
Capital Contributions					12,500		(12,500)	
Additions to Endowments	548	723	57,416		30,275		27,141	
Transfers In	300,434		2,403,473		97,310		,= := ;	
Transfers Out	(85,862)	(47,400)	(686,894)		(379,199)		(307,695)	
TOTAL INCREASE (DECREASE)	1	991/01/00/00/00 T						
IN NET ASSETS	\$ 572,121	¢ /2// 753)	\$ (7,984,735)		\$ (10,175,893)		\$ (115,005)	

Unaudited

Midwestern State University Comparison of Budget to Actual Current Operating Funds For the Eight Months Ended April 30, 2017

	FO	r the Eight ivi	ont	ns Enaea Apr	II 31	J, 2017			% of	% of
		Original		Adjusted		Actual	10	Over) Under	% Of Budget	Year
		Budget		Budget	Υ	ear to Date	,,	Budget	Completed	
Educational & General Funds:					_					
Revenues:										
State Appropriations	\$	29,430,158	\$	29,381,128	\$	29,500,871	\$	(119,743)	100.4%	66.7%
Registration Tuition and Fees		8,216,047		8,216,047		7,375,350		840,697	89.8%	66.7%
Sales and Services Educational		325		325		350		(25)	107.7%	66.7%
State Operating Grants		35,035		84,065		84,065				66.7%
Other Operating Revenues		16,000		16,000		1,502		14,498	9.4%	66.7%
Other Nonoperating Revenues										66.7%
Investment Income	_	23,350		23,350		21,468		1,882	91.9%	66.7%
Total Revenues	\$	37,720,915	\$	37,720,915	\$	36,983,606	\$	737,309	98.1%	66.7%
Expenditures:								-		
Regular Salaries	\$	5,784,036	\$	5,784,036	\$	3,774,938	\$	2,009,098	65.3%	66.7%
Faculty Salaries		15,398,081		15,398,081		13,157,359		2,240,722	85.5%	66.7%
Student Salaries				35,580		32,932		2,648		66.7%
Non-Student Wages and Allowances				9,591		11,080		(1,489)	115.5%	
Fringe Benefits		8,850,968		8,848,404		5,733,473		3,114,931	64.8%	
Maintenance and Operations		55,893		4,028,568		1,702,576		2,325,991	42.3%	66.7%
Travel										66.7%
Utilities		1,775,000		1,775,000		841,587		933,413	47.4%	
Capital Outlay (HEAF)		3,822,668		1,522,664		1,374,443		148,221	90.3%	
Scholarships										66.7%
Total Expenditures	\$	35,686,646	\$	37,401,924	\$	26,628,388	\$	10,773,536	71.2%	66.7%
Designated Funds:										
Revenues:										
Registration Tuition and Fees	\$	38,140,616	\$	38,294,636	\$	36,163,789	\$	2,130,847	94.4%	66.7%
Other Operating Grants and Contracts				76,517		76,517				66.7%
Sales and Services Educational		860,819		1,064,661		823,549		241,111	77.4%	
Other Operating Revenues		1,440,974		1,850,618		1,431,738		418,880	77.4%	
Federal Nonoperating Grants				1,287		1,287				66.7%
Gifts		275,893		463,066		439,283		23,783	94.9%	
Other Nonoperating Revenues										66.7%
Investment Income		750,000		750,151		253,837		496,314	33.8%	66.7%
Total Revenues	\$	41,468,302	\$	42,500,936	\$	39,190,000	\$	3,310,936	92.2%	66.7%
Expenditures:										
Regular Salaries	\$	11,989,012	\$		\$	7,841,589	\$	4,149,260	65.4%	
Faculty Salaries		3,624,516		3,585,383		1,962,547		1,622,836	54.7%	
Grad Assistant Salaries		1,112,914		1,207,776		723,271		484,505	59.9%	
Student Salaries		1,211,160		1,212,912		770,435		442,476	63.5%	
Non-Student Wages and Allowances		412,443		601,384		454,218		147,166	75.5%	
Fringe Benefits		5,040,442		5,056,280		2,997,240		2,059,041	59.3%	
Maintenance and Operations		7,435,344		15,628,850		5,104,957		10,523,892	32.7%	
Travel		1,047,044		1,408,926		997,691		411,236	70.8%	
Utilities		418,672		425,662		186,981		238,682	43.9%	
Capital Outlay		622,794		226,641		80,007		146,634	35.3%	
Scholarships	_	6,184,601		6,163,402		4,510,176		1,653,226	73.2%	
Total Expenditures	\$			47,508,065	\$	25,629,112	\$	21,878,953	54.0%	66.7%
Transfers to plant funds	\$	(76,965)	1							

Unaudited Schedule 2

Midwestern State University Comparison of Budget to Actual Current Operating Funds

For the Eight Months Ended April 30, 2017

	Fo	r the Eight Me	ont	hs Ended Apr	11 30	0, 2017			9/ -6	% of
		Original		Adjusted		Actual	10	over) Under	% of Budget	% or Year
		Budget		Budget	Y	ear to Date	,-	Budget	Completed	
Auxiliary Funds:										
Revenues:										
Sales and Services Auxiliaries	\$	13,043,192	\$	13,230,558	\$	11,591,169	Ş	1,639,389	87.6%	66.7%
Registration Tuition and Fees		153,572		153,572		142,082		11,490	92.5%	66.7%
Other Operating Revenues		10,000		10,000		62		9,938	0.6%	66.7%
Gifts	_	40.006.764	_	20	_	20	_	1 660 817	97.69/	CC 70/
Fire and the same	<u>\$</u>	13,206,764	>	13,394,150	<u> </u>	11,733,333	>	1,660,817	87.6%	66.7%
Expenditures: Regular Salaries	\$	885,095	ċ	872,523	ċ	578,157	ć	294,366	66.3%	66.7%
Grad Assistant Salaries	Ą	25,500	٧	10,000	ب	370,137	Y	254,500	00.370	66.7%
Student Salaries		374,917		337,174		229,195		107,979	68.0%	66.7%
Non-Student Wages and Allowances		23,000		26,000		24,525		1,475	94.3%	66.7%
Fringe Benefits		306,398		310,057		197,035		113,022	63.6%	66.7%
Maintenance and Operations		4,529,036		4,406,091		4,892,863		(486,773)		66.7%
Travel		23,125		19,576		13,553		6,023	69.2%	66.7%
Utilities		1,301,625		1,261,774		759,775		501,999	60.2%	66.7%
Capital Outlay		523,476		294,402		99,135		195,267	33.7%	66.7%
Scholarships		24,000		41,900		40,490		1,410	96.6%	66.7%
Total	\$	8,016,172	\$	7,579,496	\$	6,834,727	\$	734,769	90.2%	66.7%
Transfers to plant funds	\$	(60,439)			-				•	
Restricted Funds:										
Revenues:										
Sales and Services Educational	\$	25,000	\$	25,000	¢	5,796	ς	19,204	23.2%	66.7%
Federal Operating Grants	Ÿ	531,448	٧	531,448	~	592,319	٣	(60,871)		66.7%
State Operating Grants		4,092,803		4,092,803		4,125,801		(32,998)		66.7%
Other Operating Grants and Contracts		1,200,000		1,200,000		889,217		310,783	74.1%	66.7%
Other Operating Revenues		90,000		90,000		121,332		(31,332)		66.7%
Federal Nonoperating Grants		8,600,000		8,600,000		8,623,537		(23,537)		66.7%
Other Nonoperating Revenues										66.7%
Gifts		3,171,584		3,171,584		3,469,635		(298,051)	109.4%	66.7%
Investment Income		379,457		379,457		343,656		35,801	90.6%	66.7%
	\$	18,090,292	\$	18,090,292	\$	7,1147	\$	(81,002)	100.5%	66.7%
Expenditures:										
Regular Salaries	\$	262,876	\$	-	Ş	194,128	\$	128,323	60.2%	66.7%
Faculty Salaries		896,395		1,500,565		756,193		744,372	50.4%	66.7%
Grad Assistant Salaries				969		344			=	66.7%
Student Salaries		271,946		240,905		130,661		110,244	54.2%	66.7%
Non-Student Wages and Allowances		70,968		287,735		166,743		120,992	58.0%	
Fringe Benefits		315,039		446,322		224,158		222,164	50.2%	
Maintenance and Operations		323,178		6,990,962		1,540,522		5,450,440	22.0%	66.7%
Travel		35,800		582,324		285,642		296,682	49.1%	
Utilities		500		2,629		578		2,051	22.0% 50.7%	
Capital Outlay		50,000		620,873		314,544		306,329		
Scholarships	_	13,557,895	_	16,589,580	_	16,884,450		(294,870)		
Total	<u>\$</u> \$	15,784,597 (100,000)	\$	27,585,315	\$	20,497,963	\$	7,086,727	74.3%	66.7%
Transfers to plant funds				444 900 500		400 070 000		F (20 000	OF 001	CC 30/
Total Current Operating Funds Revenues		110,486,273		111,706,293		106,078,232		5,628,060	95.0%	
Total Current Operating Funds Expenditures	<u>\$</u>	98,586,357	\$	120,074,800	\$	79,590,191	\$	40,484,610	66.3%	66.7%

Midwestern State University Comparison of Budget to Actual Current Operating Funds For the Eight Months Ended April 30, 2017

				% of	% of
	Adjusted	Actual	(Over) Under	Budget	Year
	Budget	Year to Date	<u>Budget</u>	Completed	Completed
<u>Total Revenues</u>					
State Appropriations	\$ 29,381,128	\$ 29,500,871	\$ (119,743)	100.4%	66.7%
Registration Tuition and Fees	46,664,255	43,681,221	2,983,034	93.6%	66.7%
Sales and Services Educational	1,089,986	829,695	260,291	76.1%	66.7%
Sales and Services Auxiliary	13,230,558	11,591,169	1,639,389	87.6%	66.7%
Federal Operating Grants (Restricted fds)	615,513	592,319	23,193	96.2%	66.7%
Federal Nonoperating Grants	8,601,287	8,624,824	(23,537)	100.3%	66.7%
Other State Grants & Contracts	4,092,803	4,209,866	(117,063)	102.9%	66.7%
Other Operating Grants and Contracts	1,276,517	965,734	310,783	75.7%	66.7%
Gifts	3,634,670	3,908,938	(274,268)	107.6%	66.7%
Other Operating Revenues	1,966,618	1,554,635	411,983	79.1%	66.7%
Other Nonoperating Revenues	-	-	-		66.7%
Investment Income	1,152,958	618,961	533,997	53.7%	66.7%
Total Revenues	\$ 111,706,293	\$ 106,078,232	\$ 5,628,060	95.0%	66.7%
Total Expenditures					
Regular Salaries	\$ 18,969,860	\$ 12,388,812	\$ 6,581,047	65.3%	66.7%
Faculty Salaries	20,484,029	15,876,098	4,607,930	77.5%	66.7%
Graduate Assistant Salaries	1,218,745	723,615	495,130	59.4%	66.7%
Student Salaries	1,826,571	1,163,223	663,348	63.7%	66.7%
Non-Student Wages and Allowances	924,710	656,566	268,144	71.0%	66.7%
Fringe Benefits	14,661,063	9,151,906	5,509,157	62.4%	66.7%
Maintenance and Operations	31,054,470	13,240,919	17,813,551	42.6%	66.7%
Travel	2,010,826	1,296,885	713,941	64.5%	66.7%
Utilities	3,465,065	1,788,920	1,676,145	51.6%	66.7%
Capital Outlay	2,664,580	1,868,129	796,451	70.1%	66.7%
Scholarships	22,794,883	21,435,117	1,359,766	94.0%	66.7%
Total Expenditures	\$ 120,074,800	\$ 79,590,191	\$ 40,484,610	66.3%	66.7%
	A =================================	A	A = coo occ	05.004	ee =0.
Total Current Operating Funds Revenues	\$ 111,706,293	\$ 106,078,232	\$ 5,628,060	95.0%	
Total Current Operating Funds Expenditures	\$ 120,074,800	\$ 79,590,191	\$ 40,484,610	66.3%	66.7%

Reconciliation to Adjusted Budget:		
Original budget	\$ 110,548,625	
Includes fund transfers from plant funds		
Includes fund transfers to plant funds	(237,404)	*
Wellness Center renewal & replacement	(70,000)	
Budgets increased with additional revenue	2,799,719	
Debt service	(9,534,608)	
Prior yr. unexpended budgets carried		
forward	16,568,469	
Reconciled to original/adjusted budgets	\$ 120,074,801	
*1) Transfer from Institutional Support to cover	Facilities relocation	nn s

*1) Transfer from Institutional Support to cover Facilities relocation startup costs	\$15,000
*2) Transfer \$20 parking fee increase to parking lot construction account	60,439
*3) Transfer from Institutional Support to cover football stadium project	10,000
*4) Transfer from President's Excellence for West Campus Burns Chapel improvements	100,000
*5) Transfer from Reinstatement Fees to fund original budget in Banner Project account	51,965
	\$237,404

MIDWESTERN STATE UNIVERSITY COMPARISON OF SELECTED BUDGETED REVENUE TO ACTUAL REVENUE FOR THE EIGHT MONTHS ENDED APRIL 30, 2017

Unaudited

		FALL			SPRING			SUMMER*			TOTAL	
			Over			Over	i.		Over	Total	Total	Over
Revenue Source	Fall	Fall	(Under)	Spring	Spring	(Under)	Summer	Summer	(Under)	Revenue	Actual	(Under)
	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Revenue	Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,655,893	\$ 3,543,253	\$ (112,640)	\$ 3,600,138	\$ 3,294,958	\$ (305,180)	\$ 906,017	480,127	\$ (425,890)	\$ 8,162,048	\$ 7,318,338	\$ (843,710)
Audit Fees	100	100	•	150	250	100	75		(75)	325	320	25
Applied Music Fees	4,793	6,300	1,507	5,207	6,440	1,233		70	20	10,000	12,810	2,810
Laboratory Fees	21,200	21,840	640	19,940	20,190	250	2,860	1,160	(1,700)	44,000	43,190	(810)
Total Educational & General	3,681,986	3,571,493	(110,493)	3,625,435	3,321,838	(303,597)	908,952	481,357	(427,595)	8,216,373	7,374,688	(841,685)
DESIGNATED:												
Local Tuition	8,072,413	8,005,161	(67,252)	7,608,730	7,541,886	(66,844)	1,861,561	1,027,084	(834,477)	17,542,704	16,574,131	(968,573)
Tier II Tuition	279,720	366,380	86,660	256,200	310,520	54,320	41,860	35,560	(6,300)	577,780	712,460	134,680
Distance Learning Tuition	52,169	55,438	3,269	47,449	58,575	11,126	47,589	28,950	(18,639)	147,207	142,963	(4,245)
Three Peat Tuition	67,800	68,316	516	66,750	75,225	8,475	28,767	10,050	(18,717)	163,317	153,591	(9,726)
Student Union Fee	179,533	185,878	6,345	169,686	174,964	5,278	61,831	18,040	(43,791)	411,050	378,882	(32,168)
Instructional Enhancement Fee	1,284,956	1,263,003	(21,953)	1,229,089	1,208,066	(21,023)	279,338	165,169	(114,169)	2,793,383	2,636,238	(157,145)
Distance Learning Fee	550,944	585,605	34,661	581,206	559,488	(21,719)	301,219	247,250	(53,969)	1,433,369	1,392,343	(41,027)
Application Fee	34,290	40,005	5,715	48,260	46,320	(1,940)	44,450		(44,450)	127,000	86,325	(40,675)
Recreation Center Fee	543,224	557,754	14,530	512,979	524,916	11,937	188,341	54,120	(134,221)	1,244,544	1,136,790	(107,754)
Athletic Fee	598,844	593,916	(4,928)	564,821	558,001	(6,820)	143,153	78,440	(64,713)	1,306,818	1,230,357	(76,461)
University Services Fee	4,473,730	4,431,728	(42,002)	4,209,247	4,162,826	(46,421)	1,028,227	561,270	(466,957)	9,711,204	9,155,824	(555,380)
Student Service Fee	1,159,952	1,154,804	(5,148)	1,087,573	1,079,089	(8,484)	266,261	144,323	(121,939)	2,513,786	2,378,215	(135,571)
Total Designated Funds	17,297,575	17,307,987	10,412	16,381,990	16,299,876	(82,114)	4,292,597	2,370,255	(1,922,342)	37,972,162	35,978,118	(1,994,044)
AUXILIARY:												
Student Center Fee	66,417	69,705	3,288	62,760	65,612	2,852	22,869	6,765	(16,104)	152,046	142,082	(9,964)
Parking Permits & Fines	291,947	238,921	(53,026)	80,144	80,124	(02)	22,217		(22,217)	394,308	319,045	(75,263)
Residence Halls:			1									
Killingsworth	565,896	375,164	(190,732)	542,624	506,243	(36,381)	22,580		(22,580)	1,131,100	881,407	(249,693)
Pierce	406,989	269,694	(137,295)	377,348		(377,348)	16,563		(16,563)	800,900	269,694	(531,206)
Sunwatcher Village	924,611	963,347	38,736	908,042	943,736	35,694	119,047		(119,047)	1,951,700	1,907,083	(44,617)
Sundance Court	754,750	823,041	68,291	738,266	790,204	51,938	166,134		(166,134)	1,659,150	1,613,245	(42,905)
McCullough-Trigg	326,617	324,438	(2,179)	303,627	318,375	14,748	2,056		(2,056)	637,300	642,813	5,513
Legacy Hall	1,146,223	1,207,606	61,383	1,122,092	1,086,013	(36,079)	144,786		(144,786)	2,413,101	2,293,619	(119,482)
Bridwell Courts	77,150	76,735	(415)	77,150	68,527	(8,623)	25,800		(25,800)	180,100	145,261	(34,839)
Food Service	1,793,509	1,680,146	(113,363)	1,586,566	1,492,185	(94,381)	68,981		(68,981)	3,449,056	3,172,331	(276,725)
Total Auxiliary Funds	6,354,109	6,028,797	(325,312)	5,798,619	5,351,019	(447,600)	616,033	6,765	(609,268)	12,768,761	11,386,581	(1,382,180)
The state of the s	052555	721 000 21 3	(475 303)	¢ 25 806 044	\$ 24 672 733	(622 211)	¢ = 017 E03	¢ 2 959 377	(2 050 305)	\$ 58 057 206	\$ 54 730 387	(4 217 909)
וסופו פוו דעוונט	0/0/555/77 \$, zo,200,277	(000,024)		CC1/21C/22 &	(110,000)	H	20000	(5)27)507	מראי וריימר ה	יייייייייייייייייייייייייייייייייייייי	(2001)
Headcount Enrollment	6,100	6,064	(36)	5,835	5,718	(117)	3,653	*Early Summer I Registration		15,588	11,782	(3,806)
Semester Credit Hours	70,028	69,744	(284)	65,888	65,293	(262)	16,095	Through 04/30	(16,095)	152,011	135,037	(16,974)

Midwestern State University Changes in Available Working Capital For the Eight Months Ended April 30, 2017

Source/Use Of Funds	09/01/16 Beginning <u>Balance</u>	Increase/ (Decrease)	04/30/17 Ending <u>Balance</u>
E & G Unallocated Commitment to FY 16-17 Budget	\$ 1,459,945	\$ (687,025)	\$ 772,920
HEAF Unallocated Commitment to FY 16-17 Budget Transfer for Cascade CMS Software	164,517	(25,096)	139,421
E&G - Mineral Fund Commitment to FY 16-17 Budget Royalty Income	7,269	(7,269) 5,057	5,057
Technology Fee Commitment to FY 16-17 Budget	792	(792)	0
Library Fees Commitment to FY 16-17 Budget	332	(332)	0
Publication Fees Commitment to FY 16-17 Budget	15	(15)	0
Wellness Center Fees Commitment to FY 16-17 Budget	134	(134)	0
Student Service Fees Commitment to FY 16-17 Budget	655,685	(165,850)	489,835
Medical Services Fee Commitment to FY 16-17 Budget	266	(266)	0
Student Union/Ctr Fee Budget transfers in process	(28,433)	28,433	0
Course Fees Commitment to FY 16-17 Budget	132,096	(32,000)	100,096
Instructional Enhancement Fees Commitment to FY 16-17 Budget	0		0
Distance Learning Fee Commitment to FY 16-17 Budget	385,300	(43,698)	341,602
Local Tuition Commitment to FY 16-17 Budget	1,628,992	(89,150)	1,539,842
University Services Fee Commitment to FY 16-17 Budget	2,470,665	(145,453)	2,325,212
Energy Surcharge Commitment to FY 16-17 Budget	1,470	(1,470)	0
Academic Support Fee Commitment to FY 16-17 Budget	1,017	(1,017)	0
Study Abroad Guest Tuition Commitment to FY 16-17 Budget	33,120		33,120
Distance Learning Tuition	60,557		

Midwestern State University Changes in Available Working Capital For the Eight Months Ended April 30, 2017

Source/Use Of Funds	09/01/16 Beginning <u>Balance</u>	Increase/ (Decrease)	04/30/17 Ending <u>Balance</u>
Commitment to FY 16-17 Budget			60,557
Athletic Fee Commitment to FY 16-17 Budget	205,082		205,082
Three-Peat Tuition Budget transfers in process	(9,503)	9,503	0
Tier II Tuition Commitment to FY 16-17 Budget	259,181		259,181
Recreation Center Fee Commitment to FY 16-17 Budget	76,848	(20,000)	56,848
USF \$6 Set-Aside Transfers from net USF fees Master Lease debt service	(286,241)	778,447 (153,474)	338,732
General Auxiliary Commitment to FY 16-17 Budget	10,201		10,201
Plant Fund Income from sale of scrap equipment	271,489	51,376	322,865
Renewal & Replacement Fund Renewal and replacement transfer	215,884	50,000	265,884
Total	\$ 7,716,678	\$ (450,225)	\$ 7,266,453

Midwestern State University Wichita Falls, Texas

Financial Report
(Unaudited)
For the Nine Months Ended May 31, 2017

Unaudited		Siderana Chaha	. I to to a notice				Schedule 1	
		lidwestern State						
			Results and Marg					
(14):	th Comparative To		ded May 31, 201		016\			
(WI	th Comparative 10	otals for the Nin	e iviontas Ended	IVIAY 51, 2	010)		-	
	Actual	Actual	YTD		YTD			%
	May, 2017	May, 2016	May, 2017	<u>%</u>	May, 2016	%	Variance	Var.
Operating Revenues:								
Student Tuition and Fees	\$ 3,825,596	\$ 3,733,756	\$ 34,566,256	38.6%	\$ 33,429,792	39.3%	\$ 1,136,464	3.49
Federal Grants	42,982	32,346	635,301	0.7%	575,495	0.7%	59,806	10.49
State Grants	23,149	15,942	4,233,015	4.7%	4,518,942	5.3%	(285,927)	-6.39
Other Grants and Contracts	42,550		1,008,284	1.1%	934,531	1.1%	73,753	7.99
Sales & Serv. of Educational Activities	369,100	321,845	1,197,745	1.3%	1,331,057	1.6%	(133,312)	-10.09
Sales & Serv. of Auxiliary Enterprises	1,005,618	885,359	9,673,190	10.8%	8,252,669	9.7%	1,420,521	17.29
Other Operating Revenue	152,127	111,251	1,797,381	2.0%	1,860,018	2.2%	(62,637)	-3.49
Total Operating Revenues	5,461,123	5,100,499	53,111,173	59.3%	50,902,504	59.8%	2,208,669	4.39
Nonoperating Revenues:								
State Appropriations	1,543,560	1,538,519	13,892,041	15.5%	13,846,668	16.3%	45,373	0.39
Additional State Appropriations	493,062	480,343	4,409,722	4.9%	4,225,302	5.0%	184,420	4.49
Federal Grants (Pell)	45,069	5,677	8,669,893	9.7%	8,213,636	9.7%	456,257	5.69
Gifts	135,249	92,198	4,044,187	4.5%	4,503,009	5.3%	(458,822)	-10.29
Investment Income	209,731	35,441	1,131,582	1.3%	872,654	1.0%	258,928	29.79
Other Nonoperating Revenue	72,810	2.452.470	446,875	0.5%	21 661 270	0.0%	106 156	0.09 2.9 9
Total Nonoperating Revenue	2,499,482	2,152,178	32,594,301	36.4%	31,661,270	37.2%	486,156	2.57
				1		1		
Other Revenues (HEAF Appropriation)	421,784	281,190	3,796,059	4.2%	2,530,706	3.0%	1,265,353	50.0%
	421,784 8,382,389	281,190 7,533,867	3,796,059 89,501,532	4.2%	2,530,706 85,094,480	3.0%	1,265,353 3,960,177	50.0%
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses:	8,382,389	7,533,867	89,501,532	100.0%	85,094,480	100.0%	3,960,177	5.2%
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages	8,382,389 3,861,320	7,533,867 3,771,177	89,501,532 34,669,635	100.0% 34.6%	85,094,480 33,798,678	100.0% 35.2%	3,960,177 870,957	2.69
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs	8,382,389 3,861,320 1,193,381	7,533,867 3,771,177 1,101,014	89,501,532 34,669,635 10,345,287	34.6% 10.3%	85,094,480 33,798,678 9,689,711	35.2% 10.1%	3,960,177 870,957 655,576	5.29 2.69 6.89
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services	3,861,320 1,193,381 687,078	7,533,867 3,771,177 1,101,014 487,833	89,501,532 34,669,635 10,345,287 5,145,661	34.6% 10.3% 5.1%	85,094,480 33,798,678 9,689,711 4,407,484	35.2% 10.1% 4.6%	870,957 655,576 738,177	2.69 6.89 16.79
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel	3,861,320 1,193,381 687,078 344,594	7,533,867 3,771,177 1,101,014 487,833 267,974	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479	34.6% 10.3% 5.1% 1.6%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955	35.2% 10.1% 4.6% 1.7%	3,960,177 870,957 655,576 738,177 14,524	2.69 6.89 16.79 0.99
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694	34.6% 10.3% 5.1% 1.6% 6.1%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052	35.2% 10.1% 4.6% 1.7% 5.3%	870,957 655,576 738,177 14,524 1,019,642	2.69 6.89 16.79 0.99 20.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456	34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144	34.6% 10.3% 5.1% 1.6% 6.1% 2.0%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699	35.2% 10.1% 4.6% 1.7% 5.3% 2.0%	870,957 655,576 738,177 14,524 1,019,642 72,445	2.69 6.89 16.79 0.99 20.09 3.79
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347	34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299)	2.69 6.89 16.79 0.99 20.09 3.79
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709)	2.69 6.89 16.79 0.99 20.09 3.79 -10.19
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389	5.29 2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.4%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250	35.2% 10.1% 4.6% 1.7% 5.3% 4.0% 4.0% 0.3% 0.3%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750)	5.29 2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 0.3% 0.3%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000)	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000)	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 -3.69 3.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179	5.29
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104 390,895	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160 244,239	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816 3,518,056	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637 2,198,155	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179 1,319,901	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 -3.69 3.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104 390,895	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160 244,239 8,387,399	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816 3,518,056 100,061,872	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637 2,198,155	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179 1,319,901	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 -3.69 3.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104 390,895 9,183,998	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160 244,239 8,387,399	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816 3,518,056 100,061,872	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637 2,198,155 95,884,791 (10,790,311)	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179 1,319,901 4,177,080	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 -3.69 3.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104 390,895 9,183,998 (801,609)	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160 244,239 8,387,399 (853,532)	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816 3,518,056 100,061,872	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637 2,198,155 95,884,791 (10,790,311)	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179 1,319,901 4,177,080	5.29 2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 3.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES Capital Contributions Additions to Endowments	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104 390,895 9,183,998 (801,609)	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160 244,239 8,387,399 (853,532)	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816 3,518,056 100,061,872 (10,560,339)	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637 2,198,155 95,884,791 (10,790,311) 12,500 30,487	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179 1,319,901 4,177,080	5.29 2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 3.09
Other Revenues (HEAF Appropriation) TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,382,389 3,861,320 1,193,381 687,078 344,594 283,687 216,223 454,208 34,158 49,704 29,167 2 1,125,000 514,581 8,793,104 390,895 9,183,998 (801,609)	7,533,867 3,771,177 1,101,014 487,833 267,974 255,323 202,456 205,347 25,963 23,330 31,250 1,166,667 604,826 8,143,160 244,239 8,387,399 (853,532)	89,501,532 34,669,635 10,345,287 5,145,661 1,641,479 6,109,694 2,005,144 3,452,347 397,331 438,329 262,500 1,711 10,125,000 21,949,697 96,543,816 3,518,056 100,061,872 (10,560,339) 58,150 2,703,908	34.6% 10.3% 5.1% 1.6% 6.1% 2.0% 3.5% 0.4% 0.3% 0.0% 10.1% 21.9% 96.5%	85,094,480 33,798,678 9,689,711 4,407,484 1,626,955 5,090,052 1,932,699 3,838,646 1,499,040 278,940 281,250 1,612 10,500,000 20,741,570 93,686,637 2,198,155 95,884,791 (10,790,311)	35.2% 10.1% 4.6% 1.7% 5.3% 2.0% 4.0% 1.6% 0.3% 0.0% 11.0% 21.6% 97.7%	3,960,177 870,957 655,576 738,177 14,524 1,019,642 72,445 (386,299) (1,101,709) 159,389 (18,750) 99 (375,000) 1,208,127 2,857,179 1,319,901 4,177,080	2.69 6.89 16.79 0.99 20.09 3.79 -10.19 -73.59 57.19 -6.79 -3.69 3.09

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Midwestern State University Comparison of Budget to Actual Current Operating Funds For the Nine Months Ended May 31, 2017

Companie Companie			Osisissal		A alternate al		Actual	10	Nort IIndor	Budget	Year
Revenues			J		-	v		le	-	_	
State Appropriations	Educational & Ganaral Funds		buaget		buuget	1	ear to Date		buaget	Completed	completed
State Appropriations											
Registration Tultion and Fees 8,216,047 8,216,047 7,323,027 893,020 893,1% 75.0% Sales and Services Educational 35,055 84,055 104,214 1,231,8 75.0% Other Operating Revenues 16,000 16,000 1,652 1,4348 10.3% 75.0% Other Monoperating Revenues 23,350 23,350 25,804 1,245 110.5% 75.0% Other Monoperating Revenues 37,720,915 37,720,915 36,927,726 39,9363 97.9% 75.0% Total Revenues 37,720,915 37,720,915 36,927,7276 379,3639 97.9% 75.0% Feurly Salaries 5,784,036 5,784,036 32,957 2,613 75.0% Feurly Salaries 1,859,988 15,398,081 11,618 1,618 1,620,77 12,11,4 75.0% Feurly Salaries 8,850,968 8,848,404 6,484,199 2,362,204 73.3% 75.0% Maintenance and Operations 55,893 4,135,882 2,022,394 2,113,488 48.9% <th< td=""><td></td><td>Ś</td><td>29.430.158</td><td>Ś</td><td>29.381.128</td><td>Ś</td><td>29,472,179</td><td>Ś</td><td>(91.051)</td><td>100.3%</td><td>75.0%</td></th<>		Ś	29.430.158	Ś	29.381.128	Ś	29,472,179	Ś	(91.051)	100.3%	75.0%
Sales and Services Educational 3.325 3.325 4.00 (75) 123.1% 75.0% State Operating Revenues 16,000 1		•		_		•		•			75.0%
State Operating Grants S15,035 S44,065 104,214 14,348 10.3% 75.0% Other Nonoperating Revenues T2,000	_									123.1%	75.0%
Other Operating Revenues Other Nonoperating Revenues Investment Income Investment Income Investment Income 16,000 1,652 14,348 10.3% 75.0%							104.214				
Other Nonoperating Revenues 23,350 23,350 25,804 (2,454) 110.5% 75.0% Total Revenues \$ 37,720,915 \$ 3,720,915 \$ 36,927,276 \$ 793,639 97.9% 75.0% Expenditures: 8 8 8 75,784,036 \$ 5,784,038 4,251,143 \$ 1,532,839 75.0% 75.0% Faculty Salaries \$ 5,784,036 \$ 5,784,038 4,425,143 \$ \$1,532,839 75.0% 75.0% Student Salaries \$ 5,784,036 \$ 5,784,038 4,425,143 \$ \$1,007 96.2% 75.0% 75.0% Non-Student Wages and Allowances \$ 5,989 8,848,404 6,484,90 2,462,40 73.3% 75.0% Fringe Benefits 8,850,968 8,848,404 6,484,90 2,462,40 73.3% 75.0% Travel 1,775,000 1,775,000 953,207 821,793 53.7% 75.0% Cepital Outlay (HEAF) 3,822,668,646 3,750,928 3,061,233 7,447,975 80.1% 75.0% Chyllidities 1,775,000	-								14,348	10.3%	
Investment Income 23,350 23,350 25,804 (2,654) 110.5% 750.0% Total Revenues 37,720,915 37,720,915 36,927,276 793,639 97.9% 75.0% Expenditures: Regular Salaries 5,784,036 5,784,036 4,815,988 13,539,881 13,539,881 13,539,881 31,530,881 75,076 75.0% Student Salaries 15,398,081 15,398,881 41,816,988 81,097 96.2% 75.0% Student Salaries 8,850,968 8,848,404 6,484,199 2,364,200 73.0% 75.0% Fringe Benefits 8,850,968 8,484,404 6,484,199 2,364,200 73.0% 75.0% Travel 1,775,000 1,775,000 553,207 821,793 53.7% 75.0% Capital Outlay (HEAF) 3,822,668 1,522,664 1,488,751 33,913 97.8% 75.0% Stignated Funds: 2 3,140,610 \$3,8294,636 \$3,657,032 \$1,727,591 80.3% 75.0% Selistration Tuition and Fees	. –		••••		•		•		·		75.0%
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Expenditures: Faculty Salaries \$ 11,989,012 \$ 11,980,850 \$ 8,832,428 \$ 3,148,421 73.7% 75.0% Faculty Salaries 3,624,516 3,580,383 2,189,713 1,390,670 61.2% 75.0% Grad Assistant Salaries 1,112,914 1,207,776 806,322 401,453 66.8% 75.0% Student Salaries 1,211,160 1,192,955 840,770 352,184 70.5% 75.0% Non-Student Wages and Allowances 412,443 627,882 543,891 83,991 86.6% 75.0% Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757				Ġ		ć		ς.		***	
Regular Salaries \$ 11,989,012 \$ 11,980,850 \$ 8,832,428 \$ 3,148,421 73.7% 75.0% Faculty Salaries 3,624,516 3,580,383 2,189,713 1,390,670 61.2% 75.0% Grad Assistant Salaries 1,112,914 1,207,776 806,322 401,453 66.8% 75.0% Student Salaries 1,211,160 1,192,955 840,770 352,184 70.5% 75.0% Non-Student Wages and Allowances 412,443 627,882 543,891 83,991 86.6% 75.0% Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0%<		_	42,400,502		12,000,020	<u> </u>	.0/2 .0/0 .0			:	
Faculty Salaries 3,624,516 3,580,383 2,189,713 1,390,670 61.2% 75.0% Grad Assistant Salaries 1,112,914 1,207,776 806,322 401,453 66.8% 75.0% Student Salaries 1,211,160 1,192,955 840,770 352,184 70.5% 75.0% Non-Student Wages and Allowances 412,443 627,882 543,891 83,991 86.6% 75.0% Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0%		Ś	11.989.012	Ś	11.980.850	Ś	8.832.428	Ś	3.148.421	73.7%	75.0%
Grad Assistant Salaries 1,112,914 1,207,776 806,322 401,453 66.8% 75.0% Student Salaries 1,211,160 1,192,955 840,770 352,184 70.5% 75.0% Non-Student Wages and Allowances 412,443 627,882 543,891 83,991 86.6% 75.0% Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8%	-	Τ.		_		•		•			
Student Salaries 1,211,160 1,192,955 840,770 352,184 70.5% 75.0% Non-Student Wages and Allowances 412,443 627,882 543,891 83,991 86.6% 75.0% Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%											
Non-Student Wages and Allowances 412,443 627,882 543,891 83,991 86.6% 75.0% Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%									-		
Fringe Benefits 5,040,442 5,057,180 3,387,049 1,670,131 67.0% 75.0% Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%										86.6%	75.0%
Maintenance and Operations 7,435,344 15,571,842 5,704,467 9,867,375 36.6% 75.0% Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%	-										
Travel 1,047,044 1,853,155 1,274,140 579,015 68.8% 75.0% Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%	_										
Utilities 418,672 428,750 211,364 217,386 49.3% 75.0% Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%	•										
Capital Outlay 622,794 224,508 101,925 122,582 45.4% 75.0% Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%											
Scholarships 6,184,601 6,165,427 4,757,670 1,407,757 77.2% 75.0% Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%			-								
Total Expenditures \$ 39,098,942 \$ 47,890,708 \$ 28,649,741 \$ 19,240,966 59.8% 75.0%			-								
		\$		\$		\$		\$			
							-				

Schedule 2 Unaudited

Midwestern State University Comparison of Budget to Actual Current Operating Funds

For the Nine Months Ended May 31, 2017

% of

% of

		Original <u>Budget</u>		Adjusted Budget	<u>Y</u>	Actual	(C	over) Under Budget	% of Budget Completed	% of Year Completed
Auxiliary Funds:										
Revenues:										
Sales and Services Auxiliaries	\$	13,043,192	\$	13,232,552	\$	11,762,943	\$	1,469,609	88.9%	75.0%
Registration Tuition and Fees		153,572		153,572		142,967		10,605	93.1%	75.0%
Other Operating Revenues		10,000		10,000		62		9,938	0.6%	75.0%
Gifts				20		20				
	\$	13,206,764	Ś	13,396,144	Ś	11,905,992	Ś	1,490,152	88.9%	75.0%
Expenditures:	Ť		_				•			
Regular Salaries	\$	885,095	\$	872,523	Ś	642,611	Ś	229,912	73.7%	75.0%
Grad Assistant Salaries	•	25,500	•	10,000	,	,	•	•		75.0%
Student Salaries		374,917		337,174		246,021		91,153	73.0%	75.0%
Non-Student Wages and Allowances		23,000		26,000		27,035		(1,035)	104.0%	75.0%
Fringe Benefits		306,398		310,057		218,043		92,015	70.3%	75.0%
Maintenance and Operations		4,529,036		4,408,085		5,174,698		(766,613)	117.4%	75.0%
Travel		23,125		19,576		15,816		3,760	80.8%	75.0%
Utilities		1,301,625		1,261,774		839,925		421,848	66.6%	75.0%
Capital Outlay		523,476		294,402		99,135		195,267	33.7%	75.0%
Scholarships		24,000		41,900		40,490		1,410	96.6%	75.0%
Total	\$	8,016,172	\$	7,581,490	\$	7,303,774	\$	267,717	96.3%	75.0%
Transfers to plant funds	\$	(60,439)							•	
Restricted Funds: Revenues:										
Sales and Services Educational	\$	25,000	\$	25,000	\$	5,796	\$	19,204	23.2%	75.0%
Federal Operating Grants		531,448		531,448		635,301		(103,853)		75.0%
State Operating Grants		4,092,803		4,092,803		4,128,801		(35,998)		75.0%
Other Operating Grants and Contracts		1,200,000		1,200,000		931,767		268,233	77.7%	75.0%
Other Operating Revenues		90,000		90,000		147,154		(57,154)		75.0%
Federal Nonoperating Grants		8,600,000		8,600,000		8,668,606		(68,606)	100.8%	75.0%
Other Nonoperating Revenues						0.600.400		(430 545)	442.50/	75.0%
Gifts		3,171,584		3,171,584		3,602,129		(430,545)		75.0%
Investment Income	_	379,457	_	379,457	<u>.</u>	350,707	ė	28,750	92.4%	75.0% 75.0%
	<u>\$</u>	18,090,292	\$	18,090,292	\$	18,470,261	\$	(379,969)	: 102.178	/3.0/0
Expenditures:	ė	262,876	ċ	322,451	ć	217,593	Ġ	104,858	67.5%	75.0%
Regular Salaries Faculty Salaries	\$	896,395	۶	1,500,565	Ą	848,407	Y	652,158	56.5%	75.0%
Grad Assistant Salaries		650,353		969		344		032,130	50.570	75.0%
Student Salaries		271,946		252,765		143,063		109,703	56.6%	75.0%
Non-Student Wages and Allowances		70,968		331,643		218,724		112,919	66.0%	75.0%
Fringe Benefits		315,039		460,077		255,996		204,081	55.6%	75.0%
Maintenance and Operations		323,178		7,083,532		1,620,828		5,462,705	22.9%	
Travel		35,800		620,209		351,524		268,685	56.7%	75.0%
Utilities		500		2,629		647		1,982	24.6%	
Capital Outlay		50,000		680,873		314,544		366,329	46.2%	
Scholarships		13,557,895		16,624,284		17,151,537		(527,253)		75.0%
Total	ς .	15,784,597	\$		Ś	21,123,207	\$	6,756,165	75.8%	-
Transfers to plant funds	\$	(100,000)	<u> </u>	2,,0,3,330	<u> </u>		*	-,,		
Total Current Operating Funds Revenues	Ś	110,486,273	\$	112,087,870	\$	107,544,072	\$	4,543,798	96.0%	75.0%
Total Current Operating Funds Expenditures	\$	98,586,357		120,861,434		87,137,985	\$	33,723,449	72.1%	
	_									

Unaudited Schedule 2 Summary

Midwestern State University Comparison of Budget to Actual Current Operating Funds For the Nine Months Ended May 31, 2017

	For the Mine W	iontins Enided ivia	y 51, 2017	77	
				% of	% of
	Adjusted	Actual	(Over) Under	Budget	Year
	Budget	Year to Date	Budget	Completed	Completed
Total Revenues	£ 20.201.42B	ć 20.472.170	ć (01.0E1)	100 31/	75.0%
State Appropriations	\$ 29,381,128			100.3%	75.0% 75.0%
Registration Tuition and Fees	46,664,255	44,033,032	2,631,223	94.4%	
Sales and Services Educational	1,423,074	•	224,246	84.2%	75.0%
Sales and Services Auxiliary	13,232,552	11,762,943	1,469,609	88.9%	75.0%
Federal Operating Grants (Restricted fds)	615,513	635,301	(19,789)	103.2%	75.0%
Federal Nonoperating Grants	8,601,287	8,669,893	(68,606)	100.8%	75.0%
Other State Grants & Contracts	4,092,803	4,233,015	(140,212)	103.4%	75.0%
Other Operating Grants and Contracts	1,276,517		268,233	79.0%	75.0%
Gifts	3,634,670	4,044,187	(409,517)	111.3%	75.0%
Other Operating Revenues	2,013,113	1,704,060	309,053	84.7%	75.0%
Other Nonoperating Revenues	-	-	-		75.0%
Investment Income	1,152,958	782,349	370,609	67.9%	75.0%
Total Revenues	\$ 112,087,870	\$ 107,544,072	\$ 4,543,798	96.0%	75.0%
Total Expenditures					
Regular Salaries	\$ 18,959,860	\$ 13,943,775	\$ 5,016,085	73.5%	75.0%
Faculty Salaries	20,479,029	17,855,104	2,623,925	87.2%	75.0%
Graduate Assistant Salaries	1,218,745	806,667	412,078	66.2%	75.0%
Student Salaries	1,818,474	1,262,821	555,653	69.4%	75.0%
Non-Student Wages and Allowances	995,117	801,268	193,848	80.5%	75.0%
Fringe Benefits	14,675,718	10,345,287	4,330,431	70.5%	75.0%
Maintenance and Operations	31,199,341	14,522,387	16,676,954	46.6%	75.0%
Travel	2,492,940			65.9%	75.0%
Utilities	3,468,153	-		57.8%	75.0%
Capital Outlay	2,722,446			73.6%	75.0%
Scholarships	22,831,611	-	· ·	96.1%	
Total Expenditures	\$ 120,861,434		\$ 33,723,449	72.1%	
Total Current Operating Funds Revenues	\$ 112,087,870	\$ 107,544,072	\$ 4,543,798	96.0%	75.0%
Total Current Operating Funds Expenditures	\$ 120,861,434	\$ 87,137,985	\$ 33,723,449	72.1%	75.0%
- Court Cour		7			
Reconciliation to Adjusted Budget:					
Original budget	\$ 110,548,625				
Includes fund transfers from plant funds	\$ 110,5 10,025				
Includes fund transfers to plant funds	(237,404)) *			
Wellness Center renewal & replacement	(70,000)				
Budgets increased with additional revenue	3,586,352				
_					
Debt service	(9,534,608	/			
Prior yr. unexpended budgets carried	16 560 460				
forward	16,568,469	_			
Reconciled to original/adjusted budgets	\$ 120,861,434	=			
	po 151.5 4 -			ć1F 000	
*1) Transfer from Institutional Support to cove				\$15,000	
*2) Transfer \$20 parking fee increase to parkin				60,439	
*3) Transfer from Institutional Support to cove				10,000	
*4) Transfer from President's Excellence for W				100,000	
*5) Transfer from Reinstatement Fees to fund	original budget in	Banner Project a	ccount _	51,965	-
				\$237,404	

MIDWESTERN STATE UNIVERSITY COMPARISON OF SELECTED BUDGETED REVENUE TO ACTUAL REVENUE FOR THE NINE MONTHS ENDED MAY 31, 2017

Unaudited

		FALL			SPRING			SUMMER*			TOTAL	
			Over			Over			Over	Total	Total	Over
Revenue Source	Fall	Fall	(Under)	Spring	Spring	(Under)	Summer	Summer	(Under)	Revenue	Actual	(Under)
	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Revenue	Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,655,893	\$ 3,543,253	\$ (112,640)	\$ 3,600,138	\$ 3,294,195	(305,943)	\$ 906,017	561,105	(344,912)	\$ 8,162,048	5 7,398,53	(763,495)
Audit Fees	100	100	1	150	250	100	7.5	25	(57)	325	400	5/ 5/
Applied Music Fees	4,793	6,300	1,507	2,207	6,440	1,233		70	20	10,000	12,810	2,810
Laboratory Fees	21,200	21,840	640	19,940	20,180	240	2,860	1,350	(1,510)	44,000	43,370	(020)
Total Educational & General	3,681,986	3,571,493	(110,493)	3,625,435	3,321,065	(304,370)	908,952	562,575	(346,377)	8,216,373	7,455,133	(761,240)
DESIGNATED:		1000	1000 007	067 803 7	7 530 004	(300 03)	1 961 561	1 127 582	(733 979)	17 542 704	16 672 647	(870.057)
rocal Inition	0,072,413	TOT, COO, 0	(20,700)	061,900,1	יייייייייייייייייייייייייייייייייייייי	(04,620)	1,001,001	700,121,1	(0.00°C)	087 775	773 366	145 586
Distract Commiss Trition	279,720	556,580	3 269	47 449	58 575	11 126	47,600	33.850	(13.739)	147.207	147.863	929
Three Deat Tuition	67 800	68.316	516	66.750	75.225	8,475	28.767	13,350	(15,417)	163,317	156,891	(6,426)
Student Union Fee	179,533	185,878	6,345	169,686	174,884	5,198	61,831	18,340	(43,491)	411,050	379,102	(31,948)
Instructional Enhancement Fee	1,284,956	1,263,003	(21,953)	1,229,089	1,207,796	(21,293)	279,338	187,415	(91,923)	2,793,383	2,658,214	(135,169)
Distance Learning Fee	550,944	585,605	34,661	581,206	559,488	(21,719)	301,219	275,688	(25,532)	1,433,369	1,420,780	(12,589)
Application Fee	34,290	40,005	5,715	48,260	55,440	7,180	44,450		(44,450)	127,000	95,445	(31,555)
Recreation Center Fee	543,224	557,754	14,530	512,979	524,676	11,697	188,341	55,108	(133,234)	1,244,544	1,137,538	(102,007)
Athletic Fee	598,844	593,916	(4,928)	564,821	557,791	(2,030)	143,153	87,270	(55,883)	1,306,818	1,238,977	(67,841).
University Services Fee	4,473,730	4,431,728	(42,002)	4,209,247	4,161,170	(48,077)	1,028,227	624,515	(403,712)	9,711,204	9,217,413	(493,791)
Student Service Fee	1,159,952	1,154,804	(5,148)	1,087,573	1,078,839	(8,734)	266,261	166,795	(99,466)	2,513,786	2,400,437	(113,349)
Total Designated Funds	17,297,575	17,307,987	10,412	16,381,990	16,304,308	(77,682)	4,292,597	2,636,377	(1,656,220)	37,972,162	36,248,672	(1,723,490)
AUXILIARY:												
Student Center Fee	66,417	69,705	3,288	62,760	65,582	2,822	22,869	6,878	(15,991)	152,046	142,164	(9,882)
Parking Permits & Fines	291,947	238,921	(53,026)	80,144	98,385	18,241	22,217		(22,217)	394,308	337,306	(22,002)
Residence Halls:			•									
Killingsworth	565,896	375,164	(190,732)	542,624	507,517	(35,107)	22,580		(22,580)	1,131,100	882,681	(248,419)
Pierce	406,989	269,694	(137,295)	377,348		(377,348)	16,563	420	(16,143)	800,900	270,114	(530,786)
Sunwatcher Village	924,611	963,347	38,736	908,042	946,785	38,743	119,047	60,195	(58,852)	1,951,700	1,970,327	18,627
Sundance Court	754,750	823,041	68,291	738,266	790,641	52,375	166,134	43,510	(122,624)	1,659,150	1,657,192	(1,958)
McCullough-Trigg	326,617	324,438	(2,179)	303,627	318,789	15,162	7,056		(2,056)	637,300	643,227	5,927
Legacy Hall	1,146,223	1,207,606	61,383	1,122,092	1,084,428	(32,664)	144,786	1,020	(143,766)	2,413,101	2,293,054	(120,047)
Bridwell Courts	77,150	76,735	(415)	77,150	71,717	(5,433)	25,800	10,625	(15,175)	180,100	159,076	(21,024)
Food Service	1,793,509	1,680,146	(113,363)	1,586,566	1,503,466	(83,100)	68,981	6,607	(59,374)	3,449,056	3,193,220	(255,836)
Total Auxiliary Funds	6,354,109	6,028,797	(325,312)	5,798,619	5,387,309	(411,310)	616,033	132,255	(483,778)	12,768,761	11,548,361	(1,220,400)
				4			0011	701,555	12 406 2751	\$ 50 057 306	\$ 55 757 166	(3 705 130)
Lotal all Funds	0/0/555/77 \$	117'006'07 ¢	(453,333)	= +to'000'C7 &	200/210/62 6	(30,000)		מיליריי ה	12,202,21	201111111111111111111111111111111111111		(particular)
			-					*Early Summer I				
Headcount Enrollment	6,100	6,064	(36)	5,835	5,718	(117)	3,653	Registration		15,588	11,782	(3,806)
Semester Credit Hours	70,028	69,744	(284)	65,888	65,293	(265)	16,095		(16,095)	152,011	135,037	(16,974)

Midwestern State University Changes in Available Working Capital For the Nine Months Ended May 31, 2017

Source/Use Of Funds	09/01/16 Beginning <u>Balance</u>	Increase/ (Decrease)	05/31/17 Ending <u>Balance</u>
E & G Unallocated Commitment to FY 16-17 Budget	\$ 1,459,945	\$ (687,025)	\$ 772,920
HEAF Unallocated Commitment to FY 16-17 Budget Transfer for Cascade CMS Software	164,517	(25,096)	139,421
E&G - Mineral Fund Commitment to FY 16-17 Budget Royalty Income	7,269	(7,269) 5,057	5,057
Technology Fee Commitment to FY 16-17 Budget	792	(792)	0
Library Fees Commitment to FY 16-17 Budget	332	(332)	0
Publication Fees Commitment to FY 16-17 Budget	15	(15)	0
Wellness Center Fees Commitment to FY 16-17 Budget	134	(134)	0
Student Service Fees Commitment to FY 16-17 Budget	655,685	(165,850)	489,835
Medical Services Fee Commitment to FY 16-17 Budget	266	(266)	0
Student Union/Ctr Fee Budget transfers in process	(28,433)	28,433	0
Course Fees Commitment to FY 16-17 Budget	132,096	(32,000)	100,096
Instructional Enhancement Fees Commitment to FY 16-17 Budget	0)	0
Distance Learning Fee Commitment to FY 16-17 Budget	385,300	(43,698)	341,602
Local Tuition Commitment to FY 16-17 Budget	1,628,992	(89,150)	1,539,842
University Services Fee Commitment to FY 16-17 Budget	2,470,665	(145,453)	2,325,212
Energy Surcharge Commitment to FY 16-17 Budget	1,470	(1,470)	0
Academic Support Fee Commitment to FY 16-17 Budget	1,017	(1,017)	0
Study Abroad Guest Tuition Commitment to FY 16-17 Budget	33,120		33,120
Distance Learning Tuition	60,557		

Midwestern State University Changes in Available Working Capital For the Nine Months Ended May 31, 2017

Source/Use Of Funds	09/01/16 Beginning <u>Balance</u>	Increase/ (Decrease)	05/31/17 Ending <u>Balance</u>
Commitment to FY 16-17 Budget			60,557
Athletic Fee Commitment to FY 16-17 Budget	205,082		205,082
Three-Peat Tuition Budget transfers in process	(9,503)	9,503	0
Tier II Tuition Commitment to FY 16-17 Budget	259,181		259,181
Recreation Center Fee Commitment to FY 16-17 Budget	76,848	(20,000)	56,848
USF \$6 Set-Aside Transfers from net USF fees Master Lease debt service Bond debt service transfers	(286,241)	778,447 (153,474) (142,900)	195,832
General Auxiliary Commitment to FY 16-17 Budget	10,201		10,201
Plant Fund Income from sale of scrap equipment	271,489	51,386	322,875
Renewal & Replacement Fund Renewal and replacement transfer	215,884	50,000	265,884
Total	\$ 7,716,678	\$ (593,114)	\$ 7,123,564

Midwestern State University Wichita Falls, Texas

Financial Report (Unaudited) For the Ten Months Ended June 30, 2017

Unaudited				1			Schedule 1	
Onaudited	N	1idwestern State	University				ociledale T	
			Results and Marg	in				
			led June 30, 2017					
(W	ith Comparative T				16)			
	Actual	Actual	YTD	0/	YTD	0/	Variance	% Var
On analise Bernaman	Jun., 2017	Jun., 2016	Jun., 2017	<u>%</u>	Jun., 2016	<u>%</u>	<u>Variance</u>	<u>Var.</u>
Operating Revenues: Student Tuition and Fees	\$ 3,796,282	\$ 3,739,587	\$ 38,362,537	39.3%	\$ 37,169,379	40.0%	\$ 1,193,159	3.2%
Federal Grants	27,305	123,805	662,607	0.7%	699,300	0.8%	(36,693)	-5.2%
State Grants	11,727	12,900	4,244,742	4.3%	4,531,842	4.9%	(287,100)	-6.3%
Other Grants and Contracts	135,000	340,000	1,143,284	1.2%	1,274,531	1.4%	(131,247)	-10.3%
Sales & Serv. of Educational Activities	(30,256)	(30,281)	1,167,490	1.2%	1,300,775	1.4%	(133,285)	-10.2%
Sales & Serv. of Auxiliary Enterprises	1,055,646	875,176	10,728,836	11.0%	9,127,846	9.8%	1,600,990	17.5%
Other Operating Revenue	98,336	151,641	1,895,717	1.9%	2,011,660	2.2%	(115,943)	-5.8%
Total Operating Revenues	5,094,040	5,212,828	58,205,213	59.6%	56,115,333	60.3%	2,089,880	3.7%
Nonoperating Revenues:								
State Appropriations	1,543,560	1,538,519	15,435,601	15.8%	15,385,187	16.5%	50,414	0.3%
Additional State Appropriations	493,062	480,343	4,902,784	5.0%	4,705,645	5.1%	197,139	4.2%
Federal Grants (Pell)	135,069	123,249	8,804,962	9.0%	8,336,886	9.0%	468,076 (394,651)	-8.6%
Gifts	148,400	84,229 169,594	4,192,587 1,399,635	1.4%	4,587,238 1,042,248	1.1%	357,387	34.3%
Other Nonoperating Revenue	268,053	105,554	446,875	0.5%	1,042,240	0.0%	337,307	0.0%
Total Nonoperating Revenue	2,588,144	2,395,934	35,182,445	36.0%	34,057,204	36.6%	678,365	3.3%
Total Nonoperating Nevertae	2,000,211		00,000,110				1	
Other Revenues (HEAF Appropriation)	421,784	201 100	4 247 242		2.044.006	0.007	4 405 047	EO 00/
Other Revenues (HEAF Appropriation)	721,707	281,190	4,217,843	4.3%	2,811,896	3.0%	1,405,947	50.0%
TOTAL ALL REVENUES	8,103,968	7,889,952	97,605,500	100.0%	92,984,433	100.0%	4,174,192	5.0%
						THE	The same	
		7,889,952		100.0%	92,984,433	100.0%	4,174,192	5.0%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages	8,103,968 2,367,876	7,889,952 2,233,894	97,605,500	100.0% 34.8%	92,984,433 36,032,572	100.0% 35.4%	4,174,192 1,004,938	5.0% 2.8%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs	8,103,968 2,367,876 1,128,963	7,889,952 2,233,894 1,064,666	97,605,500 37,037,511 11,474,250	100.0% 34.8% 10.8%	92,984,433 36,032,572 10,754,377	35.4% 10.6%	4,174,192 1,004,938 719,873	5.0% 2.8% 6.7%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services	2,367,876 1,128,963 318,848	7,889,952 2,233,894 1,064,666 101,929	97,605,500 37,037,511 11,474,250 5,464,510	34.8% 10.8% 5.1%	92,984,433 36,032,572 10,754,377 4,509,413	35.4% 10.6% 4.4%	4,174,192 1,004,938 719,873 955,097	2.8% 6.7% 21.2%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel	2,367,876 1,128,963 318,848 99,896	7,889,952 2,233,894 1,064,666 101,929 105,926	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375	34.8% 10.8% 5.1% 1.6%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880	35.4% 10.6% 4.4% 1.7%	4,174,192 1,004,938 719,873 955,097 8,495	2.8% 6.7% 21.2% 0.5%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420	34.8% 10.8% 5.1% 1.6% 5.9%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794	35.4% 10.6% 4.4% 1.7% 5.3%	4,174,192 1,004,938 719,873 955,097 8,495 839,626	2.8% 6.7% 21.2% 0.5% 15.5%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644	34.8% 10.8% 5.1% 1.6% 5.9% 2.0%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719	35.4% 10.6% 4.4% 1.7% 5.3% 2.1%	1,004,938 719,873 955,097 8,495 839,626 (39,075)	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474	35.4% 10.6% 4.4% 1.7% 5.3% 2.1% 4.0%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037)	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607	35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587)	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7% -71.9%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.4%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464	35.4% 10.6% 4.4% 1.7% 5.3% 2.1% 4.0% 1.5% 0.3%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7% -71.9% 52.2%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.4%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500	35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833)	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7% -71.9% 52.2%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631	35.4% 10.6% 4.4% 1.7% 5.3% 2.1% 4.0% 0.3% 0.3%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7% -71.9% 52.2% -6.7%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667	35.4% 10.6% 4.4% 1.7% 5.3% 2.1% 4.0% 1.5% 0.3% 0.0% 11.5%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667)	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7% -71.9% 52.2% -6.7%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722	35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.0% 11.5% 20.5%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% -3.6% 5.9%
TOTAL ALL REVENUES Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667	35.4% 10.6% 4.4% 1.7% 5.3% 2.1% 4.0% 1.5% 0.3% 0.0% 11.5%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667)	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -8.7% -71.9% 52.2% -6.7%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722	35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.0% 11.5% 20.5%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% -3.6% 5.9% 3.0%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897 5,843,465	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153 5,715,186	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595 102,387,280	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8% 96.3%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722 99,401,822	35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.0% 11.5% 20.5% 97.6%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872 2,985,458	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% 3.0% 60.0%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897 5,843,465	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153 5,715,186	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595 102,387,280 3,908,952	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8% 96.3%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722 99,401,822 2,442,394 101,844,216	100.0% 35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.3% 0.0% 11.5% 20.5% 97.6%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872 2,985,458 1,466,558 4,452,015	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% 3.0% 60.0%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897 5,843,465	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153 5,715,186	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595 102,387,280 3,908,952	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8% 96.3%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722 99,401,822 2,442,394	100.0% 35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.3% 0.0% 11.5% 20.5% 97.6%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872 2,985,458 1,466,558	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% 3.0% 60.0%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897 5,843,465 390,895 6,234,361	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153 5,715,186 244,239 5,959,425	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595 102,387,280 3,908,952 106,296,232	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8% 96.3%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722 99,401,822 2,442,394 101,844,216 (8,859,784)	100.0% 35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.3% 0.0% 11.5% 20.5% 97.6%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872 2,985,458 1,466,558 4,452,015	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% 3.0% 60.0%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897 5,843,465 390,895 6,234,361	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153 5,715,186 244,239 5,959,425	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595 102,387,280 3,908,952 106,296,232	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8% 96.3%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722 99,401,822 2,442,394 101,844,216	100.0% 35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.3% 0.0% 11.5% 20.5% 97.6%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872 2,985,458 1,466,558 4,452,015	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% 3.0% 60.0%
Operating Expenses: Salaries and Wages Payroll Related Costs Professional Fees and Services Travel Materials and Supplies Communications and Utilities Repairs and Maintenance Rentals and Leases Printing and Reproduction Bad Debt Expense Interest Depreciation Scholarships Total Operating Expenses Interest Expense on Debt TOTAL EXPENDITURES EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,103,968 2,367,876 1,128,963 318,848 99,896 131,726 94,500 301,089 29,689 9,791 29,167 20 1,125,000 206,897 5,843,465 390,895 6,234,361 1,869,608	7,889,952 2,233,894 1,064,666 101,929 105,926 311,743 206,020 271,828 20,568 15,525 31,250 19 1,166,667 185,153 5,715,186 244,239 5,959,425	97,605,500 37,037,511 11,474,250 5,464,510 1,741,375 6,241,420 2,099,644 3,753,437 427,020 448,121 291,667 1,731 11,250,000 22,156,595 102,387,280 3,908,952 106,296,232	34.8% 10.8% 5.1% 1.6% 5.9% 2.0% 3.5% 0.4% 0.3% 0.0% 10.6% 20.8% 96.3%	92,984,433 36,032,572 10,754,377 4,509,413 1,732,880 5,401,794 2,138,719 4,110,474 1,519,607 294,464 312,500 1,631 11,666,667 20,926,722 99,401,822 2,442,394 101,844,216 (8,859,784)	100.0% 35.4% 10.6% 4.4% 5.3% 2.1% 4.0% 1.5% 0.3% 0.3% 0.0% 11.5% 20.5% 97.6%	4,174,192 1,004,938 719,873 955,097 8,495 839,626 (39,075) (357,037) (1,092,587) 153,657 (20,833) 100 (416,667) 1,229,872 2,985,458 1,466,558 4,452,015	5.0% 2.8% 6.7% 21.2% 0.5% 15.5% -1.8% -71.9% 52.2% -6.7% -3.6% 5.9%

Midwestern State University Comparison of Budget to Actual Current Operating Funds For the Ten Months Ended June 30, 2017

	F	or the Ten Mc	nti	ns Ended June	30	, 2017			04 -8	0/ -5
		Original		Adjusted		Actual	10	Over) Under	% of Budget	% of Year
		Budget		Budget	١	ear to Date	,-	Budget	_	Completed
Educational & General Funds:					_					
Revenues:									8	
State Appropriations	\$	29,430,158	\$	29,360,979	\$	29,472,179	\$	(111,200)	100.4%	83.3%
Registration Tuition and Fees		8,216,047		8,216,047		7,698,106		517,941	93.7%	83.3%
Sales and Services Educational		325		325		400		(75)	123.1%	83.3%
State Operating Grants		35,035		104,214		115,941				83.3%
Other Operating Revenues		16,000		16,000		1,652		14,348	10.3%	83.3%
Other Nonoperating Revenues										83.3%
Investment Income	_	23,350		23,350		30,090		(6,740)	128.9%	83.3%
Total Revenues	\$	37,720,915	\$	37,720,915	\$	37,318,367	\$	402,548	98.9%	83.3%
Expenditures:										
Regular Salaries	\$	5,784,036	\$	5,784,036	\$	4,724,594	\$	1,059,442	81.7%	83.3%
Faculty Salaries		15,398,081		15,398,081		14,994,117		403,964	97.4%	83.3%
Student Salaries				38,580		33,830		4,750		83.3%
Non-Student Wages and Allowances				13,791		11,618		2,173	84.2%	83.3%
Fringe Benefits		8,850,968		8,849,660		7,136,422		1,713,238	80.6%	83.3%
Maintenance and Operations		55,893		4,281,784		2,083,955		2,197,829	48.7%	83.3%
Travel										83.3%
Utilities		1,775,000		1,775,000		960,858		814,142	54.1%	83.3%
Capital Outlay (HEAF)		3,822,668		1,380,033		1,445,180		(65,147)	104.7%	83.3%
Scholarships										83.3%
Total Expenditures	\$	35,686,646	\$	37,520,965	\$	31,390,574	\$	6,130,391	83.7%	83.3%
Designated Funds:										
Revenues:										
Registration Tuition and Fees	\$	38,140,616	\$	38,306,234	\$	37,868,209	\$	438,026	98.9%	83.3%
Other Operating Grants and Contracts				76,517		76,517				83.3%
Sales and Services Educational		860,819		1,478,510		1,161,354		317,156	78.6%	83.3%
Other Operating Revenues		1,440,974		1,950,514		1,645,436		305,078	84.4%	83.3%
Federal Nonoperating Grants				1,287		1,287				83.3%
Gifts		275,893		464,691		442,438		22,253	95.2%	83.3%
Other Nonoperating Revenues									=0.00/	83.3%
Investment Income	_	750,000		750,151		445,128		305,024	59.3%	83.3%
Total Revenues	\$	41,468,302	\$	43,027,904	\$	41,640,367	\$	1,387,537	96.8%	83.3%
Expenditures:					_					00.00/
Regular Salaries	\$	11,989,012	\$		\$	9,825,584	\$	2,154,676	82.0%	83.3%
Faculty Salaries		3,624,516		3,561,619		2,605,563		956,056	73.2%	
Grad Assistant Salaries		1,112,914		1,207,776		818,506		389,270	67.8%	
Student Salaries		1,211,160		1,182,529		918,028		264,501 82,624	77.6% 88.5%	
Non-Student Wages and Allowances		412,443		718,882		636,257			75.3%	
Fringe Benefits		5,040,442		5,070,165		3,818,816		1,251,349 9,536,940	39.0%	
Maintenance and Operations		7,435,344		15,628,988		6,092,049 1,325,133		540,986	71.0%	
Travel Utilities		1,047,044		1,866,119 429,505		247,296		182,209	57.6%	
		418,672		227,008		108,245		118,763	47.7%	
Capital Outlay Scholarships		622,794 6,184,601		6,171,303		4,894,851		1,276,451	79.3%	
•	_				_		ė			
Total Expenditures	\$ \$	39,098,942 (76,965)		48,044,153	\$	31,290,330	\$	16,753,824	65.1%	83.3%
Transfers to plant funds	Þ	(70,303)								

Midwestern State University Comparison of Budget to Actual Current Operating Funds

For the Ten Months Ended June 30, 2017

	Fo	or the Ten Mo	nth	is Ended June	30	, 2017				
		Outsinal		A altroperat		Antoni	10	hank Hadaa	% of Budget	% of Year
		Original Budget		Adjusted Budget	<u>Y</u>	Actual ear to Date	γC	ver) Under <u>Budget</u>	Completed	
Auxiliary Funds:										
Revenues:										
Sales and Services Auxiliaries	\$	13,043,192	\$	13,237,079	\$	12,003,713	\$	1,233,366	90.7%	83.3%
Registration Tuition and Fees		153,572		153,572		147,479		6,093	96.0%	
Other Operating Revenues		10,000		10,000		159		9,841	1.6%	83.3%
Gifts				20		20				
	\$	13,206,764	\$	13,400,671	\$	12,151,371	\$	1,249,300	90.7%	83.3%
Expenditures:	÷				÷		<u> </u>		:	
Regular Salaries	\$	885,095	Ś	872,523	Ś	703,013	\$	169,510	80.6%	83.3%
Grad Assistant Salaries	,	25,500	•	10,000	•	•				83.3%
Student Salaries		374,917		333,174		256,978		76,196	77.1%	83.3%
Non-Student Wages and Allowances		23,000		26,000		29,330		(3,330)	112.8%	83.3%
Fringe Benefits		306,398		310,057		237,961		72,097	76.8%	83.3%
Maintenance and Operations		4,529,036		4,410,612		5,253,857		(843,246)	119.1%	83.3%
Travel		23,125		19,576		17,949		1,627	91.7%	83.3%
Utilities		1,301,625		1,261,774		890,782		370,992	70.6%	83.3%
Capital Outlay		523,476		294,402		114,845		179,557	39.0%	83.3%
Scholarships		24,000		41,900		42,590		(690)	101.7%	83.3%
Total	\$	8,016,172	\$	7,580,017	\$	7,547,304	\$	22,713	99.6%	83.3%
Transfers to plant funds	\$	(60,439)	÷						:	
Restricted Funds: Revenues: Sales and Services Educational	\$	25,000	ċ	25,000	¢	6,849	¢	18,151	27.4%	83.3%
	Þ	531,448	Ş	531,448	Ģ	662,607	Ą	(131,159)		
Federal Operating Grants		4,092,803		4,092,803		4,128,801		(35,998)		
State Operating Grants Other Operating Grants and Contracts		1,200,000		1,200,000		1,066,767		133,233	88.9%	
Other Operating Grants and Contracts Other Operating Revenues		90,000		90,000		151,828		(61,828)		
Federal Nonoperating Grants		8,600,000		8,600,000		8,803,675		(203,675)		
Other Nonoperating Revenues		8,000,000		0,000,000		0,000,000		(200,010)		83.3%
Gifts		3,171,584		3,171,584		3,750,129		(578,545)	118.2%	83.3%
Investment Income		379,457		379,457		529,051		(149,594)		
investment moone	\$	18,090,292	\$		\$	19,099,708	\$	(1,009,416)		
Expenditures:									•	
Regular Salaries	\$	262,876	\$	361,356	\$	240,883	\$	120,473	66.7%	83.3%
Faculty Salaries	-	896,395		1,500,980		856,476		644,505	57.1%	83.3%
Grad Assistant Salaries				10,969		344				83.3%
Student Salaries		271,946		252,779		151,441		101,338	59.9%	83.3%
Non-Student Wages and Allowances		70,968		338,405		230,948		107,458	68.3%	83.3%
Fringe Benefits		315,039		479,922		281,051		198,870	58.6%	83.3%
Maintenance and Operations		323,178		6,963,476		1,677,995		5,285,482	24.1%	83.3%
Travel		35,800		638,469		398,293		240,177	62.4%	
Utilities		500		2,629		708		1,921	26.9%	
Capital Outlay		50,000		754,006		531,909		222,097	70.5%	
Scholarships	_	13,557,895		16,675,731		17,219,153		(543,422)	103.3%	83.3%
Total	\$	15,784,597	\$	27,978,723	\$	21,589,201	\$	6,378,897	77.2%	83.3%
Transfers to plant funds	\$	(100,000)								
Total Current Operating Funds Revenues	\$	110,486,273	\$	112,239,782	\$	110,209,812	\$	2,029,969	98.2%	83.3%
Total Current Operating Funds Expenditures	\$	98,586,357		121,123,858	\$	91,817,409	\$	29,306,450	75.8%	83.3%
• •	_									

\$237,404

Midwestern State University Comparison of Budget to Actual Current Operating Funds For the Ten Months Ended June 30, 2017

	For the	Ten Mo	nths Ended	l June	30,	2017		
							% of	% of
	Adjus	ted	Actua	I	(0	ver) Under	Budget	Year
	Bud	<u>zet</u>	Year to D	ate		<u>Budget</u>	Completed	Completed
<u>Total Revenues</u>								
State Appropriations	\$ 29,3	50,979	\$ 29,472	.179	Ś	(111,200)	100.4%	83.3%
Registration Tuition and Fees	•	75,853	45,713		•	962,060	97.9%	83.3%
Sales and Services Educational		03,835	1,168	•		335,232	77.7%	83.3%
Sales and Services Auxiliary	-	37,079	12,003			1,233,366	90.7%	83.3%
Federal Operating Grants (Restricted fds)		35,662		,607		(26,945)	104.2%	
Federal Nonoperating Grants		01,287	8,804	•		(203,675)	102.4%	
Other State Grants & Contracts	-	92,803	4,244			(151,939)	103.7%	
Other Operating Grants and Contracts		76,517	1,143	-		133,233	89.6%	
Gifts	-	36,295	4,192	•		(556,292)	115.3%	
Other Operating Revenues		66,514	1,799	-		267,439	87.1%	
Other Nonoperating Revenues	2,0	-	1,755	,0,5		-	07.1270	83.3%
Investment Income	1 1	52,958	1,004	269		148,690	87.1%	
Total Revenues	\$ 112,2		\$ 110,209		Ś	2,029,969	98.2%	
Total nevertues	7 112,2	33,702	7 110,205	,012	-	2,023,303	30.270	
Total Expenditures								
Regular Salaries	\$ 18,9	98,175	\$ 15,494	,074	\$	3,504,101	81.6%	83.3%
Faculty Salaries	20,4	60,681	18,456	,156		2,004,525	90.2%	83.3%
Graduate Assistant Salaries	1,2	28,745		,850		409,895	66.6%	83.3%
Student Salaries		07,062	1,360			446,784	75.3%	83.3%
Non-Student Wages and Allowances		97,078	908	,152		188,926	82.8%	83.3%
Fringe Benefits		09,804	11,474	,250		3,235,553	78.0%	83.3%
Maintenance and Operations	31,2	84,860	15,107	,855		16,177,005	48.3%	83.3%
Travel	2,5	24,164	1,741	,375		782,790	69.0%	83.3%
Utilities		68,908	2,099	,644		1,369,264	60.5%	83.3%
Capital Outlay		55,448	2,200			455,270	82.9%	83.3%
Scholarships		88,934	22,156	,595		732,339	96.8%	83.3%
Total Expenditures	\$ 121,1	23,858	\$ 91,817		\$	29,306,450	75.8%	83.3%
Total Current Operating Funds Revenues	\$ 112,2	39.782	\$ 110,209	.812	\$	2,029,969	98.2%	83.3%
Total Current Operating Funds Expenditures	\$ 121,1		\$ 91,817		\$	29,306,450	75.8%	
, otal carrent operating varies in personal	·/-		·/		<u> </u>			
Reconciliation to Adjusted Budget:	4 440 5	40.635						
Original budget	\$ 110,5	48,625						
Includes fund transfers from plant funds			_					
Includes fund transfers to plant funds	-	37,404)	•					
Wellness Center renewal & replacement		70,000)						
Budgets increased with additional revenue	•	48,777						
Debt service	(9,5	34,608)						
Prior yr. unexpended budgets carried								
forward		68,469						
Reconciled to original/adjusted budgets	\$ 121,1	23,859	:					
*1) Transfer from Institutional Support to cove	er Facilities	relocation	on startur r	nete			\$15,000	
*2) Transfer \$20 parking fee increase to parking							60,439	
*3) Transfer from Institutional Support to cove							10,000	
*4) Transfer from President's Excellence for W				rover	ent	s	100,000	
*5) Transfer from Reinstatement Fees to fund							51,965	
5) Transfer from Reinstatement rees to fund	original bu	aget III E	amer Froj	cci al	.cou		\$1,505 \$227,404	-

MIDWESTERN STATE UNIVERSITY COMPARISON OF SELECTED BUDGETED REVENUE TO ACTUAL REVENUE FOR THE TEN MONTHS ENDED JUNE 30, 2017

Unaudited

		FALL			SPRING			SUMMER			TOTAL	
			Over			Over			Over	Total	Total	Over
Revenue Source	Fall	Fall	(Under)	Spring	Spring	(Nuder)	Summer	Summer	(Under)	Revenue	Actual	(Under)
	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Revenue	Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,655,893	\$ 3,543,253	\$ (112,640)	\$ 3,600,138	\$ 3,291,857	\$ (308,281)	\$ 906,017	805,368	\$ (100,649)	\$ 8,162,048	\$ 7,640,478	\$ (521,570)
Audit Fees	100	100	•	150	250	100	75	20	(22)	325	400	75
Applied Music Fees	4,793	6,300	1,507	5,207	6,440	1,233		70	02	10,000	12,810	2,810
Laboratory Fees	21,200	21,840	640	19,940	20,167	227	2,860	2,810	(20)	44,000	44,817	817
Total Educational & General	3,681,986	3,571,493	(110,493)	3,625,435	3,318,714	(306,721)	908,952	808,298	(100,654)	8,216,373	7,698,506	(517,867)
DESIGNATED:												
Local Tuition	8,072,413	8,005,161	(67,252)	7,608,730	7,538,420	(70,310)	1,861,561	1,762,421	(99,140)	17,542,704	17,306,002	(236,702)
Tier II Tuition	279,720	366,380	86,660	256,200	310,520	54,320	41,860	75,166	33,306	577,780	752,066	174,286
Distance Learning Tuition	52,169	55,438	3,269	47,449	58,575	11,126	47,589	40,610	(6,979)	147,207	154,623	7,416
Three Peat Tuition	67,800	68,316	516	66,750	75,225	8,475	28,767	23,625	(5,142)	163,317	167,166	3,849
Student Union Fee	179,533	185,878	6,345	169,686	174,859	5,173	61,831	32,538	(29,293)	411,050	393,275	(17,775)
Instructional Enhancement Fee	1,284,956	1,263,003	(21,953)	1,229,089	1,207,545	(21,544)	279,338	276,330	(3,008)	2,793,383	2,746,879	(46,504)
Distance Learning Fee	550,944	585,605	34,661	581,206	559,393	(21,813)	301,219	374,063	72,844	1,433,369	1,519,060	85,691
Application Fee	34,290	40,005	5,715	48,260	55,440	7,180	44,450	8,145	(36,305)	127,000	103,590	(23,410)
Recreation Center Fee	543,224	557,754	14,530	512,979	524,600	11,621	188,341	97,702	(90,640)	1,244,544	1,180,056	(64,488)
Athletic Fee	598,844	593,916	(4,928)	564,821	557,716	(2,105)	143,153	138,566	(4,587)	1,306,818	1,290,198	(16,620)
University Services Fee	4,473,730	4,431,728	(42,002)	4,209,247	4,160,376	(48,871)	1,028,227	972,015	(56,212)	9,711,204	9,564,118	(147,086)
Student Service Fee	1,159,952	1,154,804	(5,148)	1,087,573	1,078,681	(8,892)	266,261	256,281	(086'6)	2,513,786	2,489,766	(24,020)
Total Designated Funds	17,297,575	17,307,987	10,412	16,381,990	16,301,350	(80,640)	4,292,597	4,057,461	(235,136)	37,972,162	37,666,798	(305,364)
AUXILIARY:												
Student Center Fee	66,417	69,705	3,288	62,760	65,573	2,813	22,869	12,202	(10,667)	152,046	147,479	(4,567)
Parking Permits & Fines	291,947	238,921	(53,026)	80,144	382'362	18,241	22,217	13,022	(9,195)	394,308	350,328	(43,980)
Residence Halls:			1									
Killingsworth	565,896	375,164	(190,732)	542,624	507,517	(35,107)	22,580	951	(21,629)	1,131,100	883,631	(247,469)
Pierce	406,989	269,694	(137,295)	377,348		(377,348)	16,563	842	(15,721)	800,900	270,536	(530,364)
Sunwatcher Village	924,611	963,347	38,736	908,042	947,037	38,995	119,047	113,228	(5,819)	1,951,700	2,023,612	71,912
Sundance Court	754,750	823,041	68,291	738,266	791,833	53,567	166,134	87,072	(79,062)	1,659,150	1,701,946	42,796
McCullough-Trigg	326,617	324,438	(2,179)	303,627	318,789	15,162	7,056	424	(6,633)	637,300	643,651	6,351
Legacy Hall	1,146,223	1,207,606	61,383	1,122,092	1,084,221	(37,871)	144,786	2,040	(142,746)	2,413,101	2,293,867	(119,234)
Bridwell Courts	77,150	76,735	(415)	77,150	72,592	(4,558)	25,800	26,175	375	180,100	175,502	(4,598)
Food Service	1,793,509	1,680,146	(113,363)	1,586,566	1,503,466	(83,100)	68,981	206'66	30,926	3,449,056	3,283,520	(165,536)
Total Auxiliary Funds	6,354,109	6,028,797	(325,312)	5,798,619	5,389,411	(409,208)	616,033	355,862	(260,171)	12,768,761	11,774,070	(994,691)
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	- 11	1200000	(000/034)	10000000	ביניססיים ל			1	(Tables)			
Headcount Enrollment	6,100	6,064	(36)	5,835	5,718	(117)	3,653	2,050	(1,603)	15,588	13,832	(1,756)
Semester Credit Hours	70.028	69.744	(284)	65.888	65.293	(595)	16.095	9.594	(6.501)	152.011	144,631	(7,380)
									1			

Midwestern State University Changes in Available Working Capital For the Ten Months Ended June 30, 2017

Source/Use Of Funds	09/01/16 Beginning <u>Balance</u>	Increase/ (Decrease)	06/30/17 Ending <u>Balance</u>
E & G Unallocated Commitment to FY 16-17 Budget	\$ 1,459,945	\$ (687,025)	\$ 772,920
HEAF Unallocated Commitment to FY 16-17 Budget Transfer for Cascade CMS Software	164,517	(25,096)	139,421
E&G - Mineral Fund Commitment to FY 16-17 Budget Royalty Income	7,269	(7,269) 5,057	5,057
Technology Fee Commitment to FY 16-17 Budget	792	(792)	0
Library Fees Commitment to FY 16-17 Budget	332	(332)	0
Publication Fees Commitment to FY 16-17 Budget	15	(15)	0
Wellness Center Fees Commitment to FY 16-17 Budget	134	(134)	0
Student Service Fees Commitment to FY 16-17 Budget	655,685	(165,850)	489,835
Medical Services Fee Commitment to FY 16-17 Budget	266	(266)	0
Student Union/Ctr Fee Budget transfers in process	(28,433)	28,433	0
Course Fees Commitment to FY 16-17 Budget	132,096	(32,000)	100,096
Instructional Enhancement Fees Commitment to FY 16-17 Budget	0		0
Distance Learning Fee Commitment to FY 16-17 Budget	385,300	(43,698)	341,602
Local Tuition Commitment to FY 16-17 Budget	1,628,992	(89,150)	1,539,842
University Services Fee Commitment to FY 16-17 Budget	2,470,665	(145,453)	2,325,212
Energy Surcharge Commitment to FY 16-17 Budget	1,470	(1,470)	0
Academic Support Fee Commitment to FY 16-17 Budget	1,017	(1,017)	0
Study Abroad Guest Tuition Commitment to FY 16-17 Budget	33,120		33,120
Distance Learning Tuition	60,557		

Midwestern State University Changes in Available Working Capital For the Ten Months Ended June 30, 2017

Source/Use Of Funds	09/01/16 Beginning <u>Balance</u>	Increase/ (Decrease)	06/30/17 Ending <u>Balance</u>
Commitment to FY 16-17 Budget			60,557
Athletic Fee Commitment to FY 16-17 Budget	205,082		205,082
Three-Peat Tuition Budget transfers in process	(9,503)	9,503	0
Tier II Tuition Commitment to FY 16-17 Budget	259,181		259,181
Recreation Center Fee Commitment to FY 16-17 Budget	76,848	(20,000)	56,848
USF \$6 Set-Aside Transfers from net USF fees Master Lease debt service Bond debt service transfers	(286,241)	778,447 (153,474) (142,900)	195,832
General Auxiliary Commitment to FY 16-17 Budget	10,201		10,201
Plant Fund Income from sale of scrap equipment	271,489	52,210	323,699
Renewal & Replacement Fund Renewal and replacement transfer	215,884	50,000	265,884
Total	\$ 7,716,678	\$ (592,290)	\$ 7,124,388