FY16 Financial Results

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Expenses Other Than Payroll

- Professional Fees and Services
- Travel
- Materials and Supplies
- Communications and Utilities
- Repairs and Maintenance
- Depreciation
- Other
- Interest (including on Capital Asset Financing)
- Scholarships and Grants
Assets and Liabilities

FY09  FY10  FY11  FY12  FY13  FY14  FY15  FY16
$0  $50,000,000  $100,000,000  $150,000,000  $200,000,000  $250,000,000  $300,000,000
Net Position

[Graph showing the net position from FY09 to FY16 for Capital, Restricted, and Unrestricted categories.]
Increasing reliance on funding from students via tuition, fees, sales and services
- Gift income is constant and variable
- Expenses growing fastest for benefits, scholarships and depreciation
- Some unusual occurrences have increased assets (buildings) but also increased liabilities (debt)
- Continue to invest in capital assets in order to preserve asset base and cover depreciation
- Overall, financial position has remained steady from last year