



2014-2015

64% of students (4,265) received \$14,772,629 in grants,
for an average award of \$3,464 per student.

Grants

	FY 16 Budgeted	Funding Source
Pell Grant	\$8,600,000	Federal
Supplemental Educational Opportunity Grant	\$127,988	Federal
Student Support Services Grant	\$5,000	Federal
TEXAS Grant	\$3,331,667	State
Texas Public Educational Grant Resident	\$1,162,010	Tuition Set Aside
Texas Public Educational Grant Non-Resident	\$33,441	Tuition Set Aside
MSU Tuition Grant	\$1,224,293	Designated Tuition Set Aside
Total	\$14,484,399	

2014-2015

40% of students (2,688) received \$5,962,072 in scholarships (institutional, donor, and external), for an average award of \$2,218 per student.

	Sum	# of Awards	Avg. Award
Athletic	\$1,879,447	260	\$7,229
Academic	\$3,211,052	2,035	\$1,578
External	\$871,573	390	\$2,235

Scholarships



	FY 16 Budgeted	Source
Graduate Scholarships	\$170,300	Designated Tuition and Bookstore Revenues
University Merit Scholarships	\$1,258,014	Designated Tuition/Donor Funds
Honors Program	\$290,700	Redwine Endowment
Mustangs Guarantee	\$35,000	Designated Tuition
Housing	\$12,000	Housing Revenues
Cheerleaders	\$24,000	Student Services Fee
University Programming Board	\$3,000	Student Services Fee
New Student Orientation	\$4,000	Student Services Fee
Admissions Welcome Center	\$20,000	University Services Fee
MORE Orientation	\$12,745	Orientation revenue
Athletics	\$1,857,311	Designated Tuition
Degree Completion Scholarship	\$60,000	Tier II Tuition
Dependent Education Assistance	\$41,000	Designated Tuition
MSU Education Incentive	\$63,000	Designated Tuition
Donor Funded Scholarships	\$1,722,292	Donor Funds
Total	\$5,693,362	

2014-2015

1.3% of students (86) received \$179,074 in work study, for an average award of \$2,082 per student.

2015-2016

	FY 16 Actual
Federal College Work Study	\$149,672

Loans



2014-2015

51% of students (3,394) received \$30,129,319 in loans, for an average award of \$8,877 per student.

	Sum	# of Awards	Avg. Award
Federal Loans	\$28,640,128	3320	\$8,627
State Loans	\$584,534	87	\$6,719
Private Loans	\$904,657	119	\$7,602

- Median Borrowing*:
 - 2013-2014 \$15,878
 - 2014-2015 \$17,588
 - 2015-2016 \$17,048

Loan Default Rate:

	MSU	TX Avg.	U.S. Avg.
FY10	9.6%	17.3%	14.7%
FY11	7.4%	15.9%	13.7%
FY12	8.3%	14.3%	11.8%
FY13 (Draft)	7.8%		

*Data represent the four most recent years of borrowing for all undergraduate borrowers who graduated or withdrew from the institution.

Financial Aid



- Overall, 75% of students on financial aid in 14-15
- Total financial aid awarded in 14-15:

	FY15 Awards	FY15 Proportion
Athletic Scholarships	\$1,879,447	3.7%
Other scholarships (institutional, donor, off-campus)	\$4,082,625	8.0%
Grants	\$14,772,629	28.9%
Loans	\$30,129,319	59.0%
Work Study	\$179,074	.40%
Total	\$51,043,094	100%



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