

Midwestern State University Board of Regents Meetings



May 14 and 15, 2015

President's Office
Permanent Copy

Midwestern State University

Board of Regents Meetings

Schedule

Thursday, May 14, 2015

10:00 a.m. Board of Regents Meeting
Committee of the Whole
Executive Committee
Academic and Student Affairs Committee
Finance Committee
Audit, Compliance, and Management Review

The meeting will recess for lunch at approximately 12 noon

Friday, May 15, 2015

9:00 a.m. Board of Regents Meeting

**MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS**

Shawn G. Hessing, Chairman
Michael Bernhardt, Vice Chairman
J. Kenneth Bryant, Secretary
Tiffany D. Burks
R. Caven Crosnoe
F. Lynwood Givens, Ph.D.
Jeff Gregg
Nancy Marks
Samuel M. Sanchez
Jesse Brown, Student Regent

Midwestern State University Administration

Dr. Jesse W. Rogers, President

Ms. Debbie Barrow, Director, Board and Government Relations

Dr. Francine Carraro, Director, Museum

Mr. Barry Macha, General Counsel

Mr. Mike Taylor, Internal Auditor

Dr. Betty H. Stewart, Provost and Vice President for Academic Affairs

Dr. Martin Camacho, Dean, Lamar D. Fain College of Fine Arts

Dr. Matthew Capps, Dean, Gordon T. and Ellen West College of Education

Dr. Rodney Cate, Interim Dean, College of Science and Mathematics

Ms. Naoma Clark, Director, Academic Success Center

Ms. Darla English, Registrar

Dr. James Johnston, Dean, Robert D. and Carol Gunn College of Health Sciences and Human Services

Dr. Terry Patton, Dean, Dillard College of Business Administration

Dr. Samuel E. Watson, III, Dean, Prothro-Yeager College of Humanities and Social Sciences

Dr. Larry Williams, Director, International Programs

Dr. Deborah R. Garrison, Associate Vice President for Academic Affairs & Dean, Billie Doris McAda Graduate School

Dr. Clara Latham, University Librarian

Dr. Marilyn Fowlé, Vice President for Business Affairs and Finance

Ms. Dawn Fisher, Director, Human Resources

Ms. Valarie Maxwell, Director, Budget and Management

Mr. Kyle Owen, Associate Vice President for Facilities Services

Ms. Kathy Rice, Director, Payroll

Mr. Stephen Shelley, Director, Purchasing

Mr. Chris Stovall, Controller

Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management

Dr. Randy Glean, Director, International Services

Ms. Leah Hickman, Interim Director, Admissions

Ms. Kathy Pennartz-Browning, Director, Student Financial Aid

Mr. Dan Williams, Chief, University Police

Mr. Matthew Park, Associate Vice President for Student Affairs & Dean of Students

Ms. Cammie Dean, Director of Student Development and Orientation

Dr. Joey Greenwood, Director of Recreational Sports/Wellness Center

Ms. Debra Higginbotham, Director, Disability Support Services

Dr. Pam Midgett, Director, Counseling Center

Dr. Michael Mills, Director, Housing and Dining Services

Mr. Dail Neely, Director, Student Conduct & Clark Student Center

Mr. Dirk Welch, Director, Career Management and Testing Services

Dr. Keith Williamson, Medical Director, Vinson Health Center

Dr. Robert E. Clark, Vice President for Administration and Institutional Effectiveness

Mr. Randy Kirkpatrick, Chief Information Officer

Mr. Mark McClendon, Director, Institutional Research and Assessment

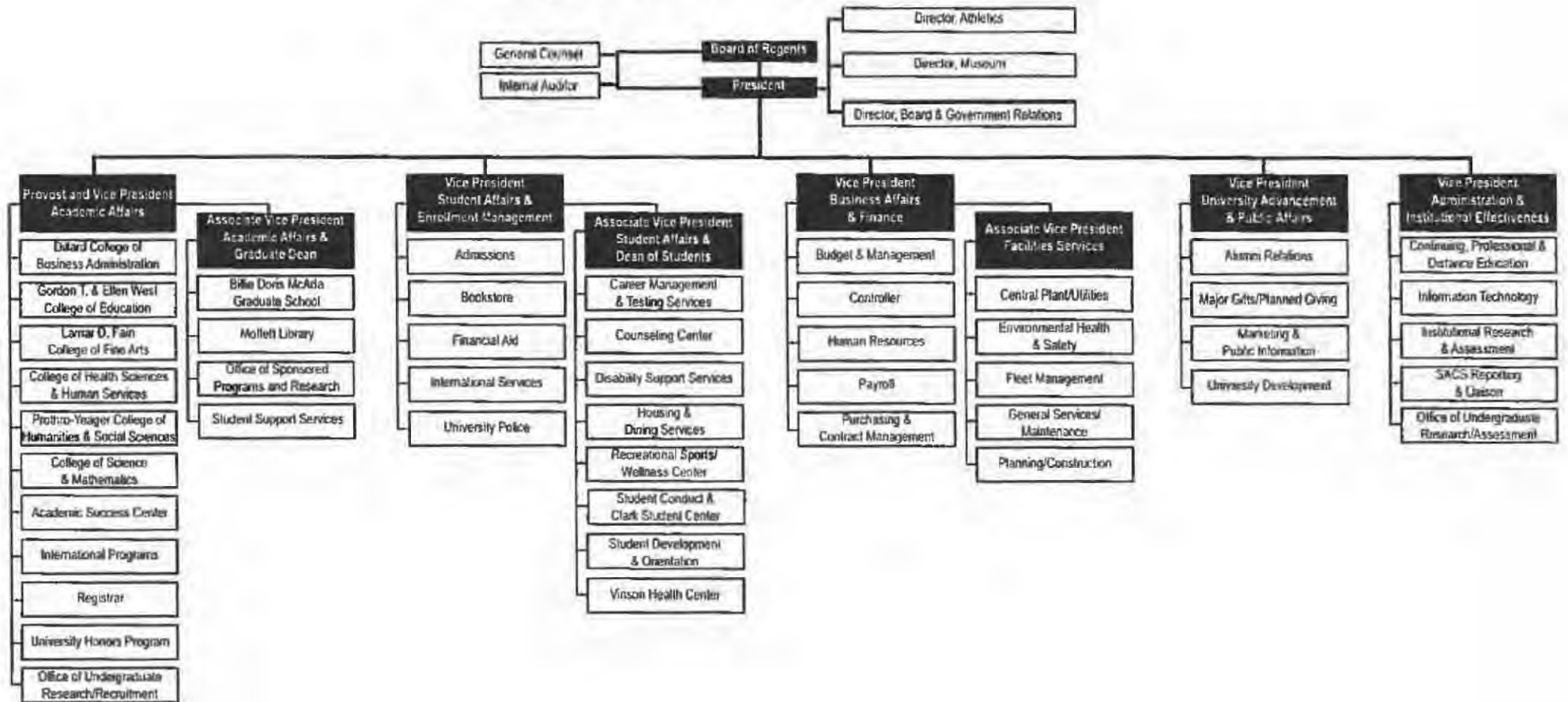
Dr. Pam Morgan, Director, Center for Continuing, Professional, and Distance Education

Dr. Howard Farrell, Vice President for University Advancement and Public Affairs
Ms. Julie Gaynor, Director, Marketing and Public Information
Ms. Leslee Ponder, Director, Alumni Relations
Mr. Steve Shipp, Director, University Development

Mr. Charlie Carr, Director of Athletics
Mr. Damian Clarke, Head Women's Soccer Coach
Mr. Doug Elder, Head Men's Soccer Coach
Ms. Venera Flores-Stafford, Associate Director of Athletics/Senior Woman
Administrator
Mr. Nelson Haggerty, Head Men's Basketball Coach
Ms. Noel Johnson, Head Women's Basketball Coach
Mr. Scott Linn, Head Tennis Coach
Mr. Bill Maskill, Head Football Coach
Mr. Kurt Portmann, Executive Associate Director of Athletics
Mr. Jeff Ray, Head Golf Coach and Coordinator, Champs Life Skills Program
Mr. Trey Reed, Assistant Director of Athletics for Sports Information
Ms. Natalie Rawson, Head Volleyball Coach
Mr. Koby Styles, Head Women's Cross Country and Track Coach
Mr. Brady Tigert, Head Softball Coach
Mr. Kyle Williams, Associate Director of Athletics, Development

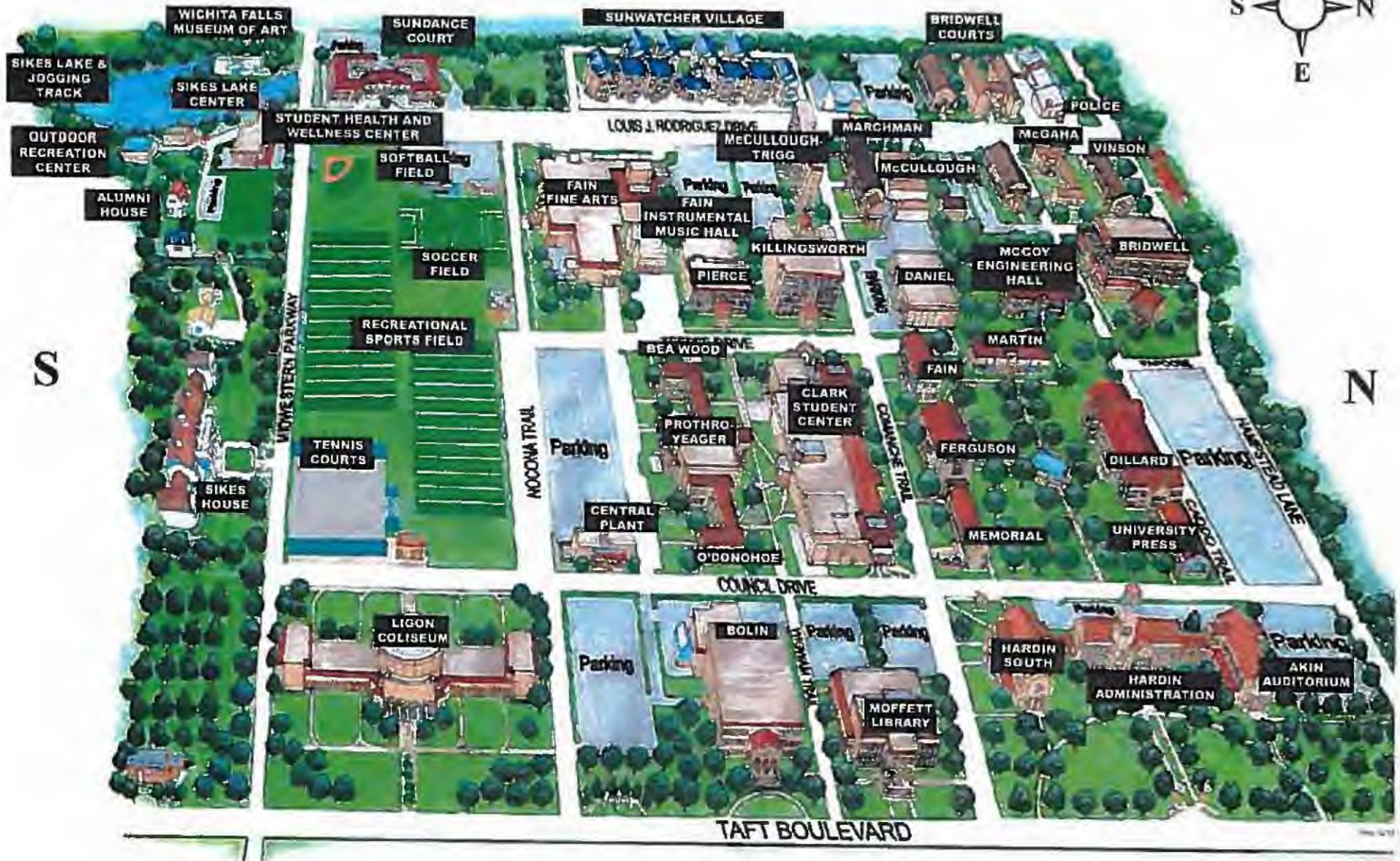
Dr. David Carlston, Chairman, MSU Faculty Senate
Mr. Dirk Welch, Chairman, MSU Staff Senate
Ms. Rebecca Stogner, President, 2013-2014 MSU Student Government Association

Midwestern State University Organization Chart



Midwestern State University

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MSU DASHBOARD AND ONLINE RESUME

Midwestern State University Dashboard - Indicator and Projections

November 2014 Board of Regents Meeting

		Annual Performance				Target
		Base Year (2008-2009)	2012-2013	2013-2014	2014-2015	2018-19
1. Student Access						
1.a	Total Enrollment (Headcount)	6,093	5,916	5,870	5,874	6,230
1.b	FTE Enrollment (based on FT +1/3 PT)	4,819	4,618	4,605	4,653	4,922
1.c	Number of Beginning Freshmen (Fall) (Registrar Number, FT + PT)	675	612	817	813	900
1.d	Average Course Load of FT UG	13.85	13.95	14.06	13.92	13.97
1.e	Percent of Students Receiving Pell Grant (UG Fall)	24.6%	32.30%	37.16%	37.90%	41.72%
1.f	Number of Community College Transfer Students Enrolled	1952	2237	2207	1950	2,000
1.g	Percentage of Hispanic students enrolled (enr/%)	9.20%	12.30%	13.90%	14.00%	20.00%
1.h	Percentage of African American students enrolled (enr/%)	12.70%	12.20%	12.90%	14.10%	14.50%
1.i	Online and Distance Education (courses offered per year)	367	538	537		968
1.j	Distance Education Only (Fall)(var-distd2)	777	951	967	950	1075
2. Student Success						
2.a	First Time Student Retention Rate (First year)	74.90%	71.00%	68.28%	72.85%	75.00%
2.b	First Time Student Retention Rate (Second year)	61.00%	54.18%	56.40%	53.21%	55.00%
2.c	Transfer Student Retention Rate (First Year)	73.10%	67.60%	68.30%	69.62%	72.00%
2.d	Degree Efficiency Attainment ((AA*2+BA*4)/Fall UG FTE)	92.61%	95.82%	97.79%		95.00%
2.e	First Time Student Graduation Rate (Four Year, Based on 4 year Cohort)	11.80%	21.39%	20.64%		32.15%
2.f	First Time Student Graduation Rate (Six Year) (First Time Fulltime Cohort)	30.60%	44.49%	45.47%		52.00%
2.g	Transfer Student Graduation Rate (Four Year)	50.80%	49.03%	46.41%		51.29%
2.h	Pass Rate on Certification Exam - Education	87.60%	94.00%	97.00%		95.00%
2.i	Pass Rate on Certification Exam - Nursing	73.48%	83.57%	75.50%		85.00%
2.j	Number of Degrees Awarded to At-Risk Students	814	959	877		958
2.k	Number of Degrees Awarded in STEM Fields	91	102	115		126
2.l	Number of Degrees Awarded in Health Science Fields	371	428	396		446
2.m	Total Degrees Awarded (Total)	1220	1303	1270		1300
3. Operational Effectiveness						
3.a	State Appropriations per FTE Student	\$4,934.68	\$4,581.03	\$4,764.56		\$5,225.26
3.b	Total Expenditures per FTE Student	\$15,860.17	\$19,308.83	\$20,679.75		\$26,640.33
3.c	Student /Faculty Ratio (Using CDS FTE/Faculty FTE for Fall)	19.0	16.8	17.0		19.0
3.d	Administrative Cost Rate (as percent of operating budget)	10.33%	10.44%	10.51%		10.00%
3.e	Average SCH to Bachelor's degree	146.87	145.5	145.7		140
4. Competitive Resources						
4.a	Total Annual Giving (AFR reported)	\$14,010,481	\$9,749,807	\$16,986,200		\$10,000,000
4.b	Total Endowment (university-held, Foundation, Charitable Trust)	\$44,588,397	\$63,582,196	\$73,514,557		\$80,087,716
4.c	Alumni Giving Rate	8%	6.60%	5.30%		6.00%

Gray shaded areas will not be updated until the end of FY 15

Target estimates are shown in beige

Online Resume for Legislators and Other Policymakers MIDWESTERN STATE UNIVERSITY

Location: Wichita Falls, Northwest Region

Master's Accountability Peer Group: Angelo State Univ, Sul Ross Rio Grande, Sul Ross State Univ, Texas A&M - Central Texas, Texas A&M - Galveston, Texas A&M - San Antonio, Texas A&M - Texarkana, UNT Dallas, UT Brownsville, UT Permian Basin, UT Tyler, Univ of H - Clear Lake, Univ of H - Downtown, Univ of H - Victoria

Out-Of-State Peers: Arkansas Tech University, Columbus State University, Florida Gulf Coast University, University Of Colorado At Colorado Springs, Worcester State College

Degrees Offered: Associate's, Bachelor's, Master's

[Institutional Resumes](#)

[Accountability System](#)

[Definitions](#)

[Institution Home Page](#)

Enrollment						
Race/Ethnicity	Fall 2009		Fall 2013		Fall 2014	
	Number	Percent	Number	Percent	Number	Percent
White	3,962	65.6%	3,299	59.5%	3,167	56.7%
Hispanic	645	10.7%	798	14.4%	856	15.3%
African American	769	12.7%	777	14.0%	838	15.0%
Asian	219	3.6%	181	3.3%	163	2.9%
International	353	5.8%	264	4.8%	239	4.3%
Other & Unknown	94	1.6%	229	4.1%	326	5.8%
Total	6,042	100.0%	5,548	100.0%	5,589	100.0%
TX First Time Transfers	Number	% of UG	Number	% of UG	Number	% of UG
Two-Year Institutions	364	6.7%	327	6.6%	320	6.5%
Other Institutions	79	1.5%	67	1.4%	43	9%

Costs				
Average Annual Total Academic Costs for Resident Undergraduate Student Taking 30 SCH				
Texas Rates				
Fiscal Year	Institution Average	Percent Increase	Peer Group Average	Percent Increase
2010	\$6,544	0%	\$5,460	0%
2011	\$7,038	7.5%	\$5,877	7.6%
2012	\$7,304	3.8%	\$6,174	5.1%
2013	\$7,632	4.5%	\$6,200	4%
2014	\$7,764	1.7%	\$6,418	3.5%
2015	\$8,088	4.2%	\$6,992	8.9%

Financial Aid						
Fiscal Year	Institution		Peer Group		OOS Peer Group	
	Percent	Avg Amt	Percent	Avg Amt	Percent	Avg Amt
Federal Student Loans						
2012	51%	\$7,190	47%	\$7,038	50%	\$6,942
2013	51%	\$7,319	48%	\$6,935	51%	\$6,896
Federal, State, Institutional or Other Grants Known by Institution						
2012	61%	\$4,973	66%	\$5,165	62%	\$5,991
2013	64%	\$4,996	66%	\$5,130	59%	\$5,099
Federal (Pell) Grants						
2012	39%	\$3,876	45%	\$3,946	36%	\$3,931
2013	37%	\$3,880	43%	\$3,929	37%	\$3,945

Student Success						
One-Year Persistence of First-time, Full-time, Degree Seeking Undergraduates				Graduation Rates		
Cohort	Enter Fall 2005	Enter Fall 2012	Enter Fall 2013	Cohort	Institution Rate	Peer Group Rate
	Total	671	626	635	Fall 2005 4-year	14.3%
Same	84.9%	79.9%	62.8%	Fall 2009 4-year	24.3%	20.0%
Other	73.3%	67.4%	71.5%	Fall 2010 4-year	21.4%	19.8%
	11.6%	12.5%	11.3%	Fall 2004 5-year	29.5%	31.6%
Two-Year Persistence of First-time, Full-time, Degree Seeking Undergraduates				Fall 2008 5-year	41.9%	37.4%
Cohort	Enter Fall 2007	Enter Fall 2011	Enter Fall 2013	Fall 2009 5-year	43.0%	35.7%
	Total	716	626	617	Fall 2003 6-year	42.5%
Same	74.4%	72.8%	70.8%	Fall 2007 6-year	49.4%	42.4%
Other	57.3%	55.1%	52.4%	Fall 2008 6-year	50.1%	45.3%
	17.2%	17.7%	18.5%	National Comparison (IPEDS Definition)		
Peer Group Persistence				Cohort	Institution Rate	OOS Peers Rate
Total	606	493	507	Fall 2004 4-year	11.0%	19.8%
Same	70.1%	89.0%	68.4%	Fall 2008 4-year	17.0%	22.0%
Other	44.5%	45.8%	45.2%	Fall 2009 4-year	17.0%	23.0%
	25.6%	22.9%	23.3%	Fall 2003 5-year	24.0%	34.0%
				Fall 2007 5-year	33.0%	38.2%
				Fall 2008 5-year	37.0%	37.0%
				Fall 2002 6-year	31.0%	40.2%
				Fall 2008 6-year	40.0%	43.8%
				Fall 2007 6-year	44.0%	42.2%

Average Number of Fall & Spring Semesters and SCH Attempted for Bachelor's Degree						
Year	Institution			Peer Group Average		
	Grads	Sem	SCH	Grads	Sem	SCH
FY 2010	569	10.44	148.33	384	10.95	147.08
FY 2013	626	10.60	144.53	430	12.23	146.45
FY 2014	564	10.50	142.21	416	12.15	143.04


Six-year Graduation & Persistence Rate, Fall 2008		
Student Group	Cohort	Rate
<i>For Students Needing Dev Ed</i>		
Institution	132	57.6%
Peer Group	144	42.4%
<i>For Students NOT Needing Dev Ed</i>		
Institution	532	64.7%
Peer Group	428	64.7%

*Peer Group data is average for peer group


Funding						
Source	FY 2009 Amount	Pct of Total	FY 2013 Amount	Pct of Total	FY 2014 Amount	Pct of Total
Appropriated Funds	\$30,444,009	41.2%	\$27,869,021	34.1%	\$25,323,163	34.8%
Federal Funds	\$7,484,588	10.1%	\$8,863,929	10.8%	\$8,889,835	10.7%
Tuition & Fees	\$26,518,675	35.9%	\$31,130,657	38.1%	\$31,048,886	38.8%
Total Revenue	\$73,868,379	100.0%	\$81,713,820	100.0%	\$84,240,887	100.0%

Financial Certification

We certify that financial transactions included in this report are correct to the best of our knowledge, and we further certify that funds to cover allocations listed in this report are available subject to realization of estimated income as budgeted.



Jesse Rogers, President



Marilyn Fowlé, Vice President for
Business Affairs and Finance

April 29, 2015
Date

COMMITTEE OF THE WHOLE

Board of Regents Meeting
May 14, 2015
10:00 a.m.

Meeting Location: MSU Campus – 3410 Taft Boulevard
Hardin Administration Building - J. S. Bridwell Board Room

The Board of Regents of Midwestern State University (MSU) may deliberate and take action regarding any item on this agenda. This meeting will be continuous in that the Board reserves the right to take any agenda item out of the order or sequence that is listed below. The Board reserves the right to discuss any properly posted items in Executive Session whenever legally justified in accordance with the Texas Government Code Chapter 551.

The meeting will be streamed live at <http://www.mwsu.edu/welcome/president/regents-minutes>.

Call to Order

Introduction of Visitors

Opening Comments

Public Comment

A public comment period will be provided in accordance with MSU Policy 2.22.

Discussion of Higher Education Issues

15-103. The Board of Regents will have an opportunity to discuss current issues in higher education to include state and national trends and challenges.

MSU Priorities

15-104. Updated information regarding the university's top ten priorities is shown in Attachment 15-104.

Real Property

15-105. The Board of Regents may deliberate regarding the purchase, exchange, lease, or value of real property in closed session as allowed by Texas Government Code, Chapter 551.072.

Board of Regents Officers

15-106. The Board will have an opportunity to discuss individual personnel matters associated with the organization of the Board of Regents and the election of officers in closed session as allowed by Texas Government Code, Chapter 551.074.

Executive Session

15-107. The Board may convene in Executive Session as necessary to consider any matters permissible under Chapter 551 of the Texas Government Code, including:

- A. Government Code, Chapter 551, Section .071 – Consultation with Attorneys Regarding Legal Matters, Pending and/or Contemplated Litigation, or Settlement Offers, or on a Matter in which the Duty of the Attorney to the Governmental Body under the Texas

Disciplinary Rules of Professional Conduct of the State Bar of Texas Clearly Conflicts with Chapter 551 of the Texas Government Code.

- B. Government Code, Chapter 551, Section .072 - Deliberations Regarding the Purchase, Exchange, Lease, or Value of Real Property.
- C. Government Code, Chapter 551, Section .073 - Deliberations Regarding a Negotiated Contract for a Prospective Gift or Donation.
- D. Government Code, Chapter 551, Section .074 - Personnel Matters Relating to the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees, or to Hear a Complaint or Charge Against an Officer or Employee.

COMMITTEE OF THE WHOLE
ATTACHMENT

MSU Priorities Update May 2015

- 1) Campus Master Plan – Information will be presented as part of agenda item 15-109.
- 2) Parking – A parking plan for FY 16 is presented in agenda item 15-116.
- 3) Enrollment – While it is too early to draw definitive conclusions regarding fall 2015 enrollment, the following can be reported.
 - a. Through the second week of fall 2015 early registration, headcount has increased 201 students, or 8.5%, over the same week last year.
 - b. Through the second week of summer I 2015 early registration, headcount has increased 102 students, or 7.3%, over the same week last year.
 - c. Through the second week of summer II 2015 early registration, headcount has decreased 12 students, or -1.4%, over the same week last year.
 - d. Applications for the fall 2015 have increased by 874, or 18.12%, over a similar day last year.
 - e. Admitted students for the fall 2015 have increased by 598, or 30.39%, over a similar day last year.
- 4) Interdisciplinary Academic Programs – A new interdisciplinary minor is recommended in agenda item 15-128.
- 5) Distance Learning – The administration is working toward offering the new core curriculum online. The university's first online science course (Geosciences) will be taught in summer or fall 2015 and one of the graduate programs offered by the West College of Education will convert to online instruction in the summer.
- 6) Student Engagement and Retention
 - a. Dr. John Gardner, nationally recognized authority on student engagement and success, including the first-year experience, visited MSU February 16 and 17. A First-Year Seminar task force (committee) has been established (led by Dr. Bob Clark). The committee is comprised of students, faculty, and staff from Student Affairs, the Academic Success Center, Institutional Research, and the Business Office.
 - b. Planning for the new residence hall includes efforts to address student engagement and retention. The new residence hall will devote the entire first floor of the north wing to community space for the freshman and sophomore residence halls (Pierce, Killingsworth, McCullough-Trigg, and the new residence hall). This space will feature a multi-purpose room, a recreation center, mailboxes for the four residence halls, a food concept, and a community learning center. The latter will be available for both individual and group work. The first floor of the south wing will include an

apartment for a faculty-in-residence concept, which will allow MSU to provide unique opportunities for freshman and sophomore resident students to engage with faculty outside of the classroom.

- c. Student Engagement Initiatives – FY 16 – The administration plans to utilize a portion of the increased commission from the new dining service contract to fund the exploration and, if appropriate, development of two important student engagement initiatives: 1) a required freshman seminar and 2) the creation of a student transition office. The latter would be responsible for programs and activities such as orientation programs, first-year early alert system monitoring, programs supporting underrepresented populations, and other initiatives targeted specifically to first-year students.
- 7) Athletics/Lone Star Conference – An update will be presented as part of agenda item 15-123.
 - 8) Branding of MSU – The Brand Awareness/Marketing campaign to elevate the university's brand among the community, region, state, and nation remains on hold as funding has yet to become available for the project.
 - 9) Financial Planning and Budgeting – The FY 16 budget will be recommended for approval in August. This agenda includes information and recommendations related to the budget, including tuition and fee recommendations.
 - 10) Information Technology – The Degree Works program will be purchased and implementation started in FY 16.

EXECUTIVE COMMITTEE

Executive Committee

Membership

Shawn Hessing, Chairman
 Mike Bernhardt, Vice Chairman
 Kenny Bryant, Secretary
 Tiffany Burks, Member-At-Large

Reading and Approval of Minutes

15-108. The minutes of the Executive Committee meeting February 12, 2015, will be recommended for approval of the committee as shown in the minutes' section of this agenda as Minutes Attachment 15-108.

Campus Master Plan and Construction Update

15-109. Information regarding current construction and repair and rehabilitation projects will be presented (see Attachment 15-109).

Capital Expenditure Plan (MP1) Report - FY 2016-2020

15-110. The Texas Higher Education Coordinating Board (THECB) requests an update of the university's five-year plan for construction, land acquisition, information resource projects, and major repair and renovation projects each year. The report includes projects that may be considered within the next five years, regardless of funding source, to include

- A. new construction projects \$1,000,000 or more;
- B. repair and renovation projects \$1,000,000 or more;
- C. information resource projects that cumulatively would total \$1,000,000 or more in one year; and
- D. property purchases that cumulatively would total \$1,000,000 or more in one year.

The proposed plan is shown as Attachment 15-110. Current active projects previously approved by the Board of Regents will not appear on the proposed list. The deadline for submitting this report to the THECB is June 30, 2015.

Wichita Falls Museum of Arts At MSU External Improvements Project Funding Limit

15-111. The Board of Regents previously authorized a budget of \$850,000 for the Museum External Improvements Project to erect a new pavilion and terrace area. A donor's recent contribution provides funding for various project alternates. The administration requests authorization to increase the project's maximum budget by \$60,000, with the funds for the increase coming from private funds.

Joe B. Hood Research Lab at Dalquest

15-112. The Board of Regents previously authorized a budget of \$850,000 for the installation of two buildings and related infrastructure at the Dalquest Desert Research Station. A donor's recent contribution provides funding for various project alternates. The administration requests authorization to increase the project's maximum budget by \$50,000, with the funds for the increase coming from private funds.

Texas Public Finance Authority MSU Bond Resolution

15-113. The Board of Regents will be asked to adopt the official resolution to authorize the refinancing of bonds and the issuance of new debt bonds on the student housing and mass communication projects. The administration will recommend approval of the following resolution:

RESOLUTION
 AUTHORIZING THE SALE OF THE TEXAS
 PUBLIC FINANCE AUTHORITY MIDWESTERN
 STATE UNIVERSITY REVENUE FINANCING
 SYSTEM REVENUE AND REFUNDING BONDS;
 AUTHORIZING ACTIONS BY THE TEXAS
 PUBLIC FINANCE AUTHORITY, MIDWESTERN
 STATE UNIVERSITY, AND REPRESENTATIVES
 THEREOF IN CONNECTION WITH THE SALE
 AND DELIVERY OF SAID BONDS; AND
 RESOLVING OTHER MATTERS RELATED
 THERETO

Student Housing Project

15-114. The student housing project is on an accelerated timeline and must be complete by August, 2016. Currently, there is a notable variance in the estimated construction cost between the architect, an outside estimator, and the construction manager's estimator. Bonding for the project is approved for \$33.25 million and the administration, based on the architect's and outside estimator's review, anticipates the project to come in close to this amount. Bids for constructing the new student housing building will be received in mid-June and a purchase order for constructing the building must be issued by early July. In order for the project to move forward in a timely manner, the administration requests approval of the following.

- A. Authorize the issuance of a contract with the Construction Manager At Risk, Buford Thompson Company, for the building's construction at a Guaranteed Maximum Price (GMP) not to exceed \$29.5 million.
- B. Authorize the expansion of the project budget to a maximum of \$35.25 million if the bids received are at the high end of the estimates, with the understanding that any amount above \$33.25 will be paid from auxiliary sources or gift funds.

Student Housing - Master Lease with Mustangs Village

15-115. In order to accommodate the anticipated surplus of students requesting campus housing, the administration will recommend approval of a master lease with Mustangs Village. The master lease is for 249 beds for the fall 2015 and spring 2016 semesters, at a cost of \$1,150,000. Mustangs Village is a privately owned student housing facility located near the campus, off of Southwest Parkway. Mustangs Village is currently serviced by the Mustangs Bus Route. The facility itself is comparable to Sunwatcher Village and Sundance Court apartments. Room rental revenues realized from students placed at Mustangs Village will be sufficient to pay for this master lease.

Parking Plan – 2015-2016

15-116. The construction of the new student housing project in parking lot #14, north of the Fain Fine Arts Building, will result in the loss of 220 parking spaces. In developing a parking plan for the 2015-2016 academic year, the administration included recommendations made by the DeShazo Group, the firm retained by the university in 2014 for a comprehensive parking analysis. A part of their recommendations include appropriate ratios for each category of parking. A summary of the ratios is presented below. It should be noted that the commuter ratio includes parking spaces available at the three churches on Taft Boulevard and all ratios exceed current ratios. Additionally, it should be noted that the three churches have reaffirmed their commitment to allow MSU students to utilize their parking lots free of charge.

Parking Category	Recommended Ratio	15-16 Ratio with Plan Approval
Resident	.80	.73
Commuter	.40	.48
Reserved	1.05	.98

In order to adequately address parking needs during the 2015-2016 academic year, the administration will recommend the following (a campus map identifying parking areas is shown as Attachment 15-116).

- A. Authorize the expansion of parking lot #6S, north of the football practice fields, to the south at a cost not to exceed \$650,000, with the source of funds being Higher Education Assistance Funds (HEAF). This expansion would result in an additional 269 spaces. It is anticipated that the contract would be awarded to the best value contractor based on competitive bids.
- B. Authorize designating the following lots as Resident Parking, with the Reserved Parking spaces within these lots remaining unchanged: Lots 6n, 8, 13, 16, 18, 19, and 21, as well as Louis J. Rodriguez Drive parking spaces.
- C. Authorize designating the following lots as Commuter Parking, with the Reserved Parking spaces within these lots remaining unchanged: Lots 1s, 2, 4, 6s, 7n, 9, and 10, as well as parking spaces along Council Drive, Comanche Trail, Nocona Trail, Taft Boulevard, and Wigwam Trail.
- D. Authorize designating the following lots as Reserved Parking: Lots 1n, 3, 5, 7, 17, 20, as well as parking spaces along Tomahawk and Tee Pee Drive.

Holiday Schedules for Staff Employees – 2015-2016

15-117. The holiday schedules for Midwestern State University staff employees for the 2015-2016 fiscal year will be recommended for approval as shown in Attachment 15-117.

Wichita Falls Museum of Art at Midwestern State University Mission Statement

15-118. The administration will recommend approval of the Museum's Mission Statement as follows:

The Wichita Falls Museum of Art at Midwestern State University enriches life in our community and the university through new experiences in visual art for all ages. Our extensive and growing permanent collection of American art, focused on works on paper, and our changing exhibitions provide a first-class gallery experience. The WFMA supports the university's liberal arts mission and is an educational resource offering varied programs and events for the North Texas region.

Wichita Falls Museum of Art at Midwestern State University - Ratification of Accessioned Artworks

15-119. In compliance with the Museum's Collections Management Policy, the Museum Director and Curator have recommended certain acquired artworks for accession into the Museum's Permanent Collection. All of the artworks under consideration were gifts to the Museum's Permanent Collection and no state funds were used to purchase the artworks. The administration will recommend ratification of the accession of the items shown in Attachment 15-119.

**EXECUTIVE COMMITTEE
ATTACHMENTS**

Projects Status

ID	Task Name	Start	Finish	2013												2014												2015												2016											
				ND	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N
1	Joe B. Hood Research Lab at Dalquest	Thu 10/10/13	Fri 5/22/15	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
2	Phase 1 - Small building & infrastructure	Thu 10/10/13	Fri 11/28/14	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
3	RFQ development, firm selection, proposal	Thu 10/10/13	Fri 2/21/14	[Progress bar]												100%												[Progress bar]												[Progress bar]											
4	Design (Original completion=6/9/14)	Mon 2/24/14	Tue 6/24/14	[Progress bar]												100%												[Progress bar]												[Progress bar]											
5	Construction (Original completion=10/27/14)	Wed 5/25/14	Fri 11/28/14	[Progress bar]												90%												[Progress bar]												[Progress bar]											
6	Phase 2 - Large building	Mon 9/15/14	Fri 5/22/15	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
7	Construction	Mon 9/15/14	Fri 5/22/15	[Progress bar]												[Progress bar]												90%												[Progress bar]											
8				[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
9	Museum External Improvements	Mon 3/3/14	Fri 5/8/15	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
10	Pavilion	Mon 3/3/14	Fri 5/8/15	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
11	Design (Original completion=6/20/14)	Mon 3/3/14	Wed 7/30/14	[Progress bar]												100%												[Progress bar]												[Progress bar]											
12	Bid (Original completion=8/15/14)	Thu 7/31/14	Wed 9/10/14	[Progress bar]												100%												[Progress bar]												[Progress bar]											
13	Construction (Original completion=3/3/15; +39 weather days; +20 days CO #1 for Terrace)	Thu 9/11/14	Fri 5/8/15	[Progress bar]												[Progress bar]												90%												[Progress bar]											
14				[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
15	Student Housing Project	Mon 8/18/14	Fri 7/15/16	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
16	Design Site Package	Mon 8/18/14	Tue 4/21/15	[Progress bar]												100%												[Progress bar]												[Progress bar]											
17	Bid - Site Package	Tue 4/21/15	Fri 5/15/15	[Progress bar]												60%												[Progress bar]												[Progress bar]											
18	Construction, Site Package	Mon 5/18/15	Mon 7/13/15	[Progress bar]												0%												[Progress bar]												[Progress bar]											
19	Design Building Package	Mon 8/18/14	Tue 5/26/15	[Progress bar]												95%												[Progress bar]												[Progress bar]											
20	Bid - Building Package	Tue 5/26/15	Thu 6/18/15	[Progress bar]												0%												[Progress bar]												[Progress bar]											
21	Construction, Building Package	Wed 7/1/15	Fri 7/15/16	[Progress bar]												[Progress bar]												0%												[Progress bar]											
22				[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
23	Mass Communications Extension to Fain Fine Arts	Mon 2/16/15	Fri 12/9/16	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
24	Design	Mon 2/16/15	Fri 7/31/15	[Progress bar]												40%												[Progress bar]												[Progress bar]											
25	Bid	Mon 8/3/15	Fri 9/18/15	[Progress bar]												0%												[Progress bar]												[Progress bar]											
26	Construction	Mon 9/21/15	Fri 12/9/16	[Progress bar]												[Progress bar]												0%												[Progress bar]											
27				[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
28	Roofing Project	Mon 11/3/14	Mon 11/30/15	[Progress bar]												[Progress bar]												[Progress bar]												[Progress bar]											
29	Shingles Design, Bidding, Mobilization	Mon 11/3/14	Thu 6/18/15	[Progress bar]												60%												[Progress bar]												[Progress bar]											
30	Shingles Roof Repair	Fri 6/12/15	Fri 8/14/15	[Progress bar]												0%												[Progress bar]												[Progress bar]											
31	Metal Roofing Design, Bidding, Mobilization	Mon 11/17/14	Fri 7/3/15	[Progress bar]												65%												[Progress bar]												[Progress bar]											
32	Metal Roofing Repairs	Mon 6/29/15	Fri 8/21/15	[Progress bar]												0%												[Progress bar]												[Progress bar]											
33	Flat Roofing Design, Bidding, Mobilization	Mon 2/9/15	Thu 7/30/15	[Progress bar]												45%												[Progress bar]												[Progress bar]											
34	Flat Roofing Repairs	Fri 7/24/15	Thu 10/15/15	[Progress bar]												0%												[Progress bar]												[Progress bar]											
35	Clay Tile Roofing Design, Bidding, Mobilization	Mon 2/9/15	Fri 8/21/15	[Progress bar]												30%												[Progress bar]												[Progress bar]											
36	Clay Tile Roofing Repairs	Mon 8/17/15	Mon 11/30/15	[Progress bar]												[Progress bar]												0%												[Progress bar]											

Status of Board-Approved Construction Projects

Project	BOR Project Approval Date	Architect/Engineering Firm Approved	BOR Approved Project Budget	Encumbered/ Spent Dollars	Additional Projected Costs	Total Project Cost	Over/Under Budget
Joe B. Hood Research Lab at Dalquest	2/15/2013, 2/14/2014	2/14/2014 Antila & Bundy, Young, Sims, Potter Regional Vendor Teamed With Local	\$850,000	\$843,997	\$56,003	\$900,000	-\$50,000 (1)
Museum External Improvements	2/14/2014	1/17/2006 Bundy, Young, Sims, & Potter Local Vendor	\$850,000	\$907,280	\$0	\$907,280	-\$57,280 (2)
Student Housing Project	11/7/2014	8/8/2014 Trenor Architects	\$33,250,000	\$26,761,717	\$8,488,283	\$35,250,000	-\$2,000,000 (3)
Mass Comm Extension	11/7/2014	2/13/2015 Rees Associates	\$5,000,000	\$851,343	\$4,148,657	\$4,148,657	\$0
Roofing Project	2/13/2015		\$2,654,209	\$891,900	\$1,762,309	\$1,762,309	\$0

(1) Added screened porch, internet infrastructure, and gravel for parking lot via gift funds.

(2) Added terrace alternate, exterior door replacement, and building plaque via gift funds.

(3) 5/14/15 BOR agenda item to increase budget by \$2 MM



Facilities Services
3410 Taft Boulevard Wichita Falls, Texas 76308-2099
o 940.397.4648 f 940.397.4859

Construction Projects Status Report – Item 15-109

Projects completed since February 2015 Board of Regents meeting include:

1. FOOTBALL ADMINISTRATIVE OFFICES (\$345k).
2. HARDIN PHONE SWITCH GENERATOR & SWITCHGEAR INSTALLATION (\$166k).
3. MUSTANGS WALK (\$336k).

Ongoing projects:

WIGWAM TRAIL RECONSTRUCTION & DRAINAGE IMPROVEMENTS: - \$185k

- Remove and replace roadway surface on Wigwam Trail between Moffett and Bolin.
- Improve drainage in area.
- Priority shifted to parking lot design in March; design to resume in mid-May. Construction will not begin until mid-July at best and will extend into October.

FAIN FINE ARTS THEATER DIMMING SYSTEM REPLACEMENT: - \$170k

- Obsolete lighting control system in the auditorium being replaced.
- Bid awarded to local contractor; construction during the summer.

EXTERIOR STAIRCASE REPLACEMENTS AT PROTHRO-YEAGER: - \$170k

- All four staircases have significant corrosion and need to be replaced to ensure the safety of the users.
- Design completed, currently bidding, construction during the summer.

ELECTRIC METERS AND MONITORING SOFTWARE INSTALLATION: - \$60k

- Installation of hardware to continuously monitor the electrical energy use in the following buildings: Dillard, Moffett, Bolin, Bridwell, Central Plant, Hardin, Ligon, McCoy, Prothro-Yeager, Fain Fine Arts, Clark Student Center, Killingsworth/Pierce, McCullough-Trigg, Fain Hall.
- Meter installations complete, all except one fiber connection is active, and beginning commissioning and software training.

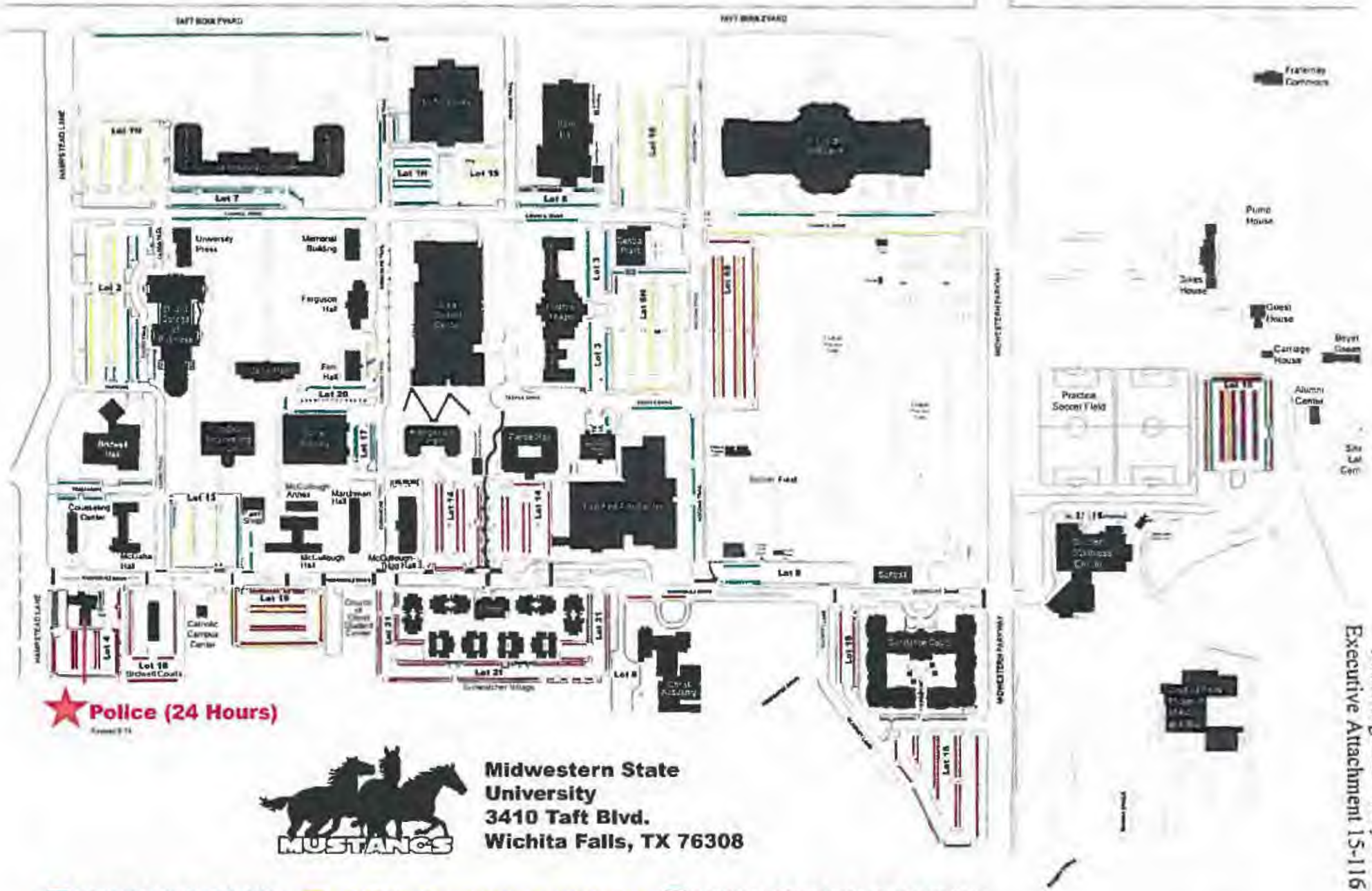
ADDITIONAL PROJECTS <\$100k:

Project in process scheduled for completion during the summer include:

1. Conversion of Prothro-Yeager 201 to a writing lab (\$30k).
2. Addition of a second tank and third pump for athletic field irrigation system (\$30k).

Midwestern State University
 Capital Projects - MP 1
 Fiscal Years 2016-2020
 Item 15-110

<u>Project Name</u>	<u>Priority</u>	<u>Project Cost</u>	<u>Sources</u>
Academic Infrastructure Revitalization	1	\$73,000,000	Tuition Revenue Bonds (TRB), Higher Education Assistance Funds (HEAF), & Private Funds
New Student Residence Hall	2	\$33,250,000	Housing Student Rental Income
Mass Communications Expansion to Fain Fine Arts	3	\$5,000,000	HEAF
Parking Facilities	4	\$15,000,000	Parking Fees & HEAF
Drought Tolerant Athletic Fields	5	\$5,500,000	Student Fee
New Facilities Services & Purchasing Building	6	\$3,000,000	Student Fee & HEAF
Daniel Building Food Services Renovation	7	\$7,000,000	Student Fee & Food Services Revenue
Campus Landscape Improvements	8	\$2,000,000	Private Funds & HEAF
Hardin Building Infrastructure Renovation	9	\$10,000,000	HEAF
Christ Academy Facilities Renovation	10	\$2,000,000	Private Funds & HEAF
University Police Station	11	\$1,000,000	HEAF Bond
On-Campus Football Stadium	12	\$22,000,000	Private Funds & Student Fee
Total		\$178,750,000	
Projects <\$1 MM not reported to THECR.			



 **Police (24 Hours)**
 3410 Taft Blvd



Midwestern State University
 3410 Taft Blvd.
 Wichita Falls, TX 76308

 **RESERVED PARKING**

 **COMPUTER STUDENT PARKING**
 Lots 11, 12, 13, 14

 **RESIDENT STUDENT PARKING**
 Lives On Campus

Holiday Schedule 2015-2016

Schedule I

(Employees on Four-Day, 40 Hour Summer Work Schedule)

Date	Holiday	No. of Days
September 07, 2015	Labor Day	1
November 26-27, 2015	Thanksgiving	2
December 23-31, 2015	Christmas	7
January 1, 2016	New Year's	1
January 18, 2016	Martin Luther King Day	1
March 24-25, 2016	Spring Break*	2

Schedule I – Total Holidays

14*

*The university will be closed Monday, May 30, 2016 for Memorial Day and Monday, July 4, 2016 for Independence Day. Employees on Schedule I, the four-day workweek, will work Friday of those weeks totaling 40 hours; therefore, these days are not counted as holidays and will be observed during Spring Break.

Schedule II

(Employees on Five-Day, 40 Hour Summer Work Schedule)

Date	Holiday	No. of Days
September 07, 2015	Labor Day	1
November 26-27, 2015	Thanksgiving	2
December 23-31, 2015	Christmas	7
January 1, 2016	New Year's	1
January 18, 2016	Martin Luther King Day	1
May 30, 2016	Memorial Day	1
July 4, 2016	Independence Day	1

Schedule I – Total Holidays

14

Wichita Falls Museum of Art at MSU
2 Eureka Cir | Wichita Falls, TX 76308
(940) 397-8900



Approved Accessions For Ratification of the MSU Board of Regents

NOTE: In compliance with the approved Collections Management Policy of the WFMA at MSU, the following acquired artworks are recommended by the Museum Director and Curator for accession into the Permanent Collection. The artworks are consistent with the Museum's mission, scope of collection, and code of ethics. All of the artworks under consideration were gifts to the Museum's Permanent Collection and no state funds were used to purchase the artworks. Upon the recommendation of the Museum Advisory Board and the ratification of the MSU Board of Regents, the art will be formally accessioned into the Museum's Permanent Collection in a timely manner, the donors will be thanked, and the artworks properly cared for.



Artwork: Charles A. Fuhs, 39 archival photographs printed from the Charles A. Fuhs Photography Collection of glass plate negatives, c. 1920, gelatin silver print, 8" x 10" and 16" x 20"

Donor: Jo Ann Fuhs (1987) and Charles A. Fuhs, Jr. with Charles A. Fuhs III (2003)

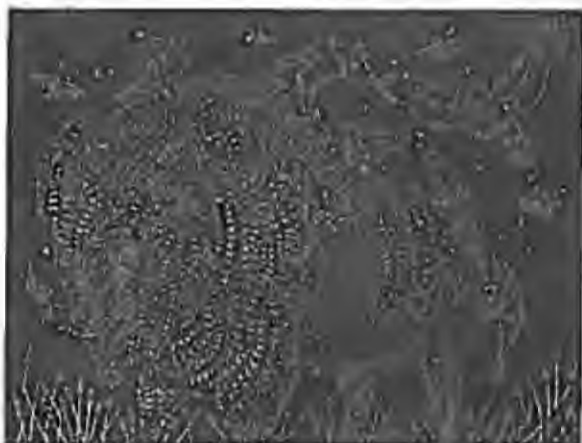
Date Donated: Original glass plate negatives donated in 1987 and 2003, archival photographs printed 2014



Artwork: Chuck Close, *Self Portrait/Scribble/Etching*, 2000, Etching, 18.25" x 15.25"

Donor: 2014 WFMA Collectors Circle

Date Donated: November 2014



Artwork: Ricky Armendariz, *Saturn and His Children*, 2014, Woodcut, 4/10, 35" x 47.5"

Donor: 2014 WFMA Collectors Circle
with special thanks to Jane & Peyton
Carnes

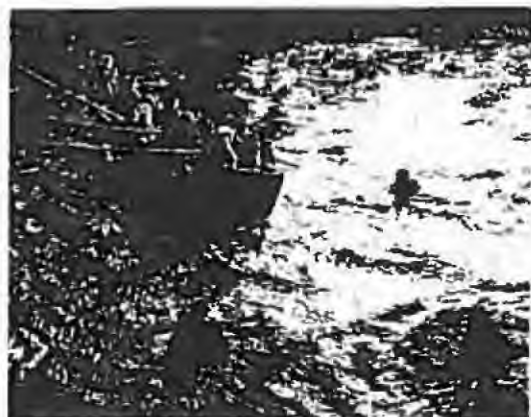
Date Donated: November 2014



Artwork: Kelly Fearing, *Dark Bird in Passage Searching*, 1995, Polymer direct gravure, FB I/V, 24" x 29.5"

Donor: 2014 WFMA Collectors Circle

Date Donated: November 2014



Artwork: Mary F. McCleary, *Between Darkness and Light*, Polymer Gravure, 13/14, 23" x 25.5"

Donor: 2014 WFMA Collectors Circle
with special thanks to Betsy and Bryant
Medders

Date Donated: November 2014



Artwork: Joseph Piccillo, *EP V*, 1995, Lithograph, 29/30, 29" x 42"

Donor: 2014 WFMA Collectors Circle with special thanks to John Hirschi

Date Donated: November 2014



Artwork: Donald Sultan, *Red, May 10, 2012*, 2012, 37/50, Color silkscreen with enamel inks and flocking on 2-ply museum board, 24" x 24"

Donor: 2014 WFMA Collectors Circle

Date Donated: November 2014



Artwork: Benito Huerta, *Cast of Characters*, 1995, screenprint, 42/52, 16 x 16

Donor: 2010 WFMA Collectors Circle

Date Donated: November 2010



Artwork: Brian Johnson,
...fertilizing fields of artificial turf...
2005, screenprint, 30/40, 14 x 24

Donor: 2010 WFMA Collectors
Circle

Date Donated: November 2010



Artwork: Quintin Gonzalez,
Chicano 15, 2008, screenprint,
16/52, 16 x 22

Donor: 2010 WFMA Collectors
Circle

Date Donated: November 2010



Artwork: Tim High, *Delivering the
Golden Goose*, 1969, screenprint,
6/10, 15 x 22

Donor: 2010 WFMA Collectors
Circle

Date Donated: November 2010



Artwork: Margo Humphrey, *Bottle Tree*, 2010,
lithograph, hand-colored, 21 x 20.75

Donor: 2010 WFMA Collectors Circle

Date Donated: November 2010



Artwork: Kathy Grove, *The Other Series After
Thomas Hart Benton*, 1997, screenprint, 4/15,
19.5 x 18.25

Donor: 2010 WFMA Collectors Circle

Date Donated: November 2010



Artwork: Dan Allison, *Everyone's Story*, 2001,
Polymer Photogravure, AP, 13 x 12

Donor: 2010 WFMA Collectors Circle

Date Donated: November 2010



Artwork: Dan Allison, *Someone Else*, 2001,
Polymer Photogravure, AP, 13 x 12

Donor: 2010 WFMA Collectors Circle

Date Donated: November 2010



Artwork: Dan Allison, *Another Day*, 2001,
Polymer Photogravure, AP, 13 x 12

Donor: 2010 WFMA Collectors Circle

Date Donated: November 2010

ACADEMIC AND STUDENT
AFFAIRS COMMITTEE

Academic and Student Affairs Committee

Membership

Lynwood Givens, Chairman
Kenny Bryant
Tiffany Burks
Sam Sanchez

Reading and Approval of Minutes

15-120. The minutes of the Academic and Student Affairs Committee meeting February 12, 2015, will be recommended for approval of the committee as shown in the minutes' section of this agenda as Minutes Attachment 15-120.

Faculty Report

15-121. Dr. David Carlston, Faculty Senate Chairman, will provide a report on behalf of the MSU Faculty Senate. Additionally, Dr. Kristen Garrison, Assistant Professor of English and Writing Program Administrator, will visit with the board regarding her teaching and research activities and interests.

Staff Report

15-122. Mr. Dirk Welch, Staff Senate Chairman, will provide a report on behalf of the MSU Staff Senate.

Athletics Report

15-123. Mr. Charlie Carr, Director of Athletics, will provide information concerning athletics at Midwestern State University.

Student Government Report

15-124. Ms. Rebecca Stogner, President of the MSU Student Government Association, will provide an update on Student Government.

Student Initiated Naming Opportunity

15-125. At a meeting held February 17, the Midwestern State University Student Senate unanimously approved a resolution to rename the current Mustangs Walk the "Jesse W. Rogers Promenade" (see Attachment 15-125). Consistent with the request of the Student Senate, the administration will request board approval of this naming.

Naming Opportunity

15-126. The administration will recommend ratification of the naming of the graduate program in geosciences, the "Robert L. Bolin Graduate School of Petroleum Geology" in recognition of the generous donations to the university by Mrs. Robert L. Bolin.

May 2015 Graduating Class

15-127. The administration will recommend approval of the list of candidates for May 2015 graduation with the provision that they meet all requirements as prescribed by the faculty and administration (see Attachment 15-127).

Addition of a Minor in Sociology

15-128. The administration will recommend the addition of an interdisciplinary minor program, titled "Medical Sociology," in the Sociology Department of the Prothro-Yeager College of Humanities and Social Sciences (see Attachment 15-128). This minor will benefit students who are majoring in the health sciences, or who are in a pre-medical area of study, by better preparing them to work in public health and welfare organizations and medical centers. Sociology as a discipline prepares students going on to medical school and graduate school in other health related fields.

Addition of a Computed Tomography Certificate Program

15-129. The administration will recommend the addition of a certificate option with the Bachelor of Science in Radiologic Technology (BSRT) titled "Computed Tomography (CT) Certificate Program" (see Attachment 15-129). This program will benefit students by offering an opportunity to remain competitive in the workforce with the growing need for entry-level radiographers to be competent in CT. It will also enable current radiography-registered technologists to obtain CT certification. Upon completion of this certificate program, technologists will have received the coursework and obtained clinical training needed to qualify for and take the Advanced Certification Examination in Computed Tomography offered by the American Registry of Radiologic Technologists (ARRT).

Housing and Dining Service Rates

15-130. Proposed housing and dining service rates for 2015-2016 will be recommended for approval as shown in Attachment 15-130.

MSU Policies and Procedures Manual Change

15-131. The administration will recommend approval of a new Policy 3.141, Faculty Education Incentive Program, as shown in Attachment 15-131.

Emeritus Status

15-132. The administration will make recommendations concerning emeritus status for retiring individuals in closed session as allowed by Texas Government Code, Section 551.074.

Faculty Promotions

15-133. The administration will make recommendations concerning the promotion of certain faculty members in closed session as allowed by Texas Government Code, Section 551.074.

Faculty Tenure

15-134. The administration will make recommendations concerning the awarding of faculty tenure in closed session as allowed by Texas Government Code, Section 551.074.

ACADEMIC AND STUDENT
AFFAIRS COMMITTEE
ATTACHMENTS



Student Government Association
3410 Taft Boulevard Wichita Falls, Texas 76308-2099
940.397.4709

A BILL TO RENAME MUSTANGS WALK THE JESSE W. ROGERS PROMENADE

WHEREAS, the Student Government Association represents the collective voice and interests of students at Midwestern State University; AND

WHEREAS, Dr. Jesse W. Rogers, President of Midwestern State University, has announced his retirement effective August 31, 2015; AND

WHEREAS, at the time of his retirement, President Rogers will have dedicated 48 years to the success of Midwestern State University and its students, since first becoming an Assistant Professor of Chemistry on September 1, 1967; AND

WHEREAS, President Rogers was promoted to Vice President of Academic Affairs on April 1, 1978, and later named the 10th President of Midwestern State University on November 9, 2001; AND

WHEREAS, President Rogers has continually strived to maintain affordable student tuition with exceptional institutional quality during his tenure as President, as evidence through the multiple accolades Midwestern State University has received for Best Value in American higher education; AND

WHEREAS, President Rogers championed the addition or expansion of several academic programs and services benefitting students at Midwestern State University; AND

WHEREAS, President Rogers led multiple facility-related efforts to improve the Midwestern State University campus including, but not limited to, construction of the Dillard College of Business Administration, Fain Instrumental Music Building, Bruce & Graciela Redwine Student Wellness Center, Sunwatcher Village Apartments, and Sundance Court Apartments, as well as renovation of the D. L. Ligon Coliseum, McCoy School of Engineering, and Wichita Falls Museum of Art at Midwestern State University; AND

WHEREAS, President Rogers fulfilled a crucial role in expanding the NCAA Athletics program at Midwestern State University through the addition of Women's Softball, Men's Golf, Women's Cross Country, Women's Golf, and Women's Track; AND

WHEREAS, President Rogers has raised more than \$90 million in private funds to benefit the educational programs, environment, and student experience at Midwestern State University;

THEREFORE BE IT ENACTED BY THE STUDENT GOVERNMENT ASSOCIATION, Mustang Walk be renamed the Jesse W. Rogers Promenade in honor of President Rogers' dedicated service to Midwestern State University and its students.

Respectfully submitted February 17, 2015

Jacob Warren, Campus Culture Committee
Marco A. Torres, SGA Senior Class Senator
Jaylen Williams, SGA Freshman Class Senator

Candidates for Degrees

May 16, 2015

DILLARD COLLEGE OF BUSINESS ADMINISTRATION

Master of Business Administration

Frank Duncan Alexander
Alexa Anne Allgood
Danny Gayle Boren III
Kyle J. Contreras

Peninah Muthoni Machaga
Chad Price Minnix
Joseph Kigo Ngugi
Ronnie Wayne Whisnand II

GORDON T. AND ELLEN WEST COLLEGE OF EDUCATION

Master of Arts

Caitlin Christine Andree
Rebecca D. Bell
Felena Secora Burrows
Vaughn M. Jarvis
Staci Denise Koetter

Jamilla Veronica Parris
Jeffrey Keith Peck
Sarah Suzanne Price
Martita Candida Robinson

Master of Education

Kylie Elyse Burns
Leeann D'Shea Butler
Meghan Ann Lyerla Christensen
Robin Graham Cowsar
Tamatha Latrice Barfield Dixon
Debra Lea Esparza
Kristen Nicole Hawkins
Alicia Renee Joseph
Kevan Michael Jowers
Melanie Irene Kowalik

Jamie Jo Morgan
Jessica Eimers Movsesian
Jordan Baylee Roth
Amanda Shaw
Patsy Louise Akin Slusher
Lacy Jo Talley
Jonathan Michael Trilli
Stanley Dale Wagnon
LeKeysha ShaMae Williams
Derek Wayne Winn

ROBERT D. AND CAROL GUNN COLLEGE OF HEALTH SCIENCES AND HUMAN SERVICES

Master of Arts in Criminal Justice

Kyrian Chinedu Ndikom

Master of Health Administration

Roland Cavazos
Calesha A. John
Breyana Karnell Johnson

Deidra Nea Lee
Felicia Yeboah

Master of Public Administration

Chris Robert Skinner

Master of Science in Exercise Physiology

Matthew Forrest Andreolli
Anushree
Meridith Ann Boucher

Zachary Michael Gillen
Courtney Dawn Jeff's
Dalton Alexander Smith

Master of Science in Nursing

Jannetta Marie Fine
Jennifer Ann Howard
Cheryl Ann Mushaney

Melanie Valcga Sharp
Anita Wade

Master of Science in Radiologic Sciences

Travis Landon Alger

Jose Luis Bejil

PROTHRO-YEAGER COLLEGE OF HUMANITIES AND SOCIAL SCIENCES

Master of Arts

Zacharie Dean Barber
Allison Caitlin Douglass
Sadie Spicer Ford
Antonio Jose Herrán Castano

Amber Christine Hunsaker
Toya Onyemenu Mary Okonkwo
David Wayne Owens

COLLEGE OF SCIENCE AND MATHEMATICS

Master of Science

Vipin Deshmukh
Robin Lorien Goodfellowe
Madhuri Komuravelly
Manish Reddy Korenda
Ramya Mohanan

Sai Sharan Sampati
Vikas Kumar Sriram
Ramakrishna Veeravalli
Pragna Vemuri

DILLARD COLLEGE OF BUSINESS ADMINISTRATION

Bachelor of Business Administration

Bethany Grace Ahles
Kedisa Alexander
Ruby Hope Arriaga
Nicole Jewel Barron
Samuel Patrick Bartck
Christopher Aaron Barton
Madelaine Elizabeth Belcher
Mikayla Paige Berend
Kaeper Boborykin
Garrett Trent Bockman
Andrew Scott Bohac
Geni Fontenot Boyd
DeAngelo Lamar Brooks
Orisia Reeshma Browne
William Alderfer Burke
Kevin Leonard Burnham, Jr.
Andrea Nicole Carter
Robert Edward Chamberlain III
Megan Michele Cowman
Lucas Allen Crabtree

Katelyn King Crouch
William Andrew Dickey
Benjamin Caine Dipprey
Nathan Henry DuBose
Kaitlin Suzanne Evans
Laura Grace Flaherty
Derek Lee Francis
Justin Ray Gannaway
Brittany Denise Garrett
Jduren Jamoi Ishon George
Demetrich Facione Gilliam
Michelle LauraLyn Gonsalves-Barreiro
Julio Andres Gonzalez Galvan
Alexandria Nicole Gooden
Tamra Denise Graves
Beverly Ann Griffin
Lisa Michelle Hampton
Holland Jay Henton
Edder Jaimes
Alissa Michelle Jarvis

Alysia Marie Johnson
Jody Lynn Joss
Kara Lanae Kirkpatrick
Adedamola Kolawole
Landon Jon Lane
Kwaku Abusuayedom Larbi
Nicholas Christian Laske
Dalton Jon Lee
Robert Kyle Leiker
Carey Daniel Ryan Lewis
Jesus Lora
Eddie Lee Lynn
Guadalupe Marquez Zambrano
Rodolfo Rene Mata
Kari Rene McAfee
Chelsea Marie McClendon
Malorie Kay Miller
Richard Monroe Miller
Ian Anthony Mitchell
Zachary Thomas Moore
Benjamin Daniel Moree
Jeremy Daniel Morrow
Alec Wesley Norris
Charley Nandy Obone Nkoulou
Jana Paige Owens
Yashana Cheoma Marcia Peters
Lauvin Teesych Phillip

Robert David Press
Giovanni Quach
Jose Alfredo Ramirez
Sarah Elizabeth Rankin
Natalie Rodriguez
Stephanie Rodriguez
Jesus Antonio Rojas
Brenda Rubio
Peter Anthony Sadler
Joseph Paul Sanders
Ryan Marshall Seavers
Aliya Sabrina Siddiqi
Camden Lance Siebman
Elias O. Sotubo
Jaurès Jamahl Elliot Thomas
Dillon James Thompson
Thanh Nhut Tu
Jacob Aaron Vanderecock
Liza Carmen Canedo Villadiego
Tam Houi Vuong
Ifeanyi Victor Wabara
Morgan Faye Winter
James Leland Wood, Jr.
Justin Howard Wotring
Samuel Amien Yahaya
Savannah Lynn Youngs

GORDON T. AND ELLEN WEST COLLEGE OF EDUCATION

Bachelor of Applied Arts and Sciences

Ahiodun Oluwaseun Adegoke
Brianna Beason
John David Bowers
Shelley Denise Capps
Michelle Diane Edwards
Casey Beth Fletcher
David Scott Gill
Sharlotte Leann King
Richard James Kurtz
Cynthia Loredó
Sabina Marie Marroquin

Brandi Sanderson McGee
Geneva M. McLean
Thad Madison Olive
Earl C. Rabb
Brittany Nicole Reagan
Corbin Michael Thomas
Justin Mark Veitenheimer
Beatriz Elaine Villalba
Violet Ward
Krista C. Woodrow

Bachelor of Arts

Kendra Louise Casey
Neiko Lee Conway

Matthew Edward Gallagher
Deneldric Jovon Hudgens

Bachelor of Science

Sarah Katherine Adams
Seth Thomas Barrells
Justin Cade Beeson
Matthew Stephen Buckmaster
Katherine Marie Catney

Gary LaCharles Griffin, Jr.
Elijah Seth Micheal Mire
Eric Lucas Olson
Ashlea Nicole Thames
Jose David Zarate, Jr.

Bachelor of Science in Interdisciplinary Studies

Andrea Christine Baldwin
Hope Ashley Brand
Katie Elizabeth Clark
Andrea Elise Dowling
Kayla Sue Eaton

Laura Elizabeth Erwin
Lyndsey Nicole McCain Gordon
Kelsey Lynne Gunia
Carly Jolene Holmes
Juelyn Nicole Johnson

Cody Dean Kenner
Britany Ann Lankford
Daniel Anthony Levell
Jensen Sloan Mataska
Shelby Nicole McWhirter
Marlee Rae Meador
Caroline Elise Miles
Amanda Jean Montague
Traci Kathleen Morrison
Chelsey Alyse Payne
Leslie Grace Pierce
Jacqueline Pinedo

Jessica Haley Reid
Morgan Marie Rhine
Rina R. Rodriguez
Ree-Anna Romain
Chelsea Megan Russell
Meagan Ch'Wun-Gung Shih
Amanda Marie Smith
Avery Kaitlyn Tate
Megan Elizabeth Vaughn
Nicole Marie Walter
Morgan Elizabeth Willett
Jessica Arlene Williams

LAMAR D. FAIN COLLEGE OF FINE ARTS

Bachelor of Arts

Payton Ali Boner
Brittany Morgan Burt
Kelly Nicole Calame
Mark Christopher Campbell
Caitlyn René Cremeens
Keandra Renee Davis

Brandi Nicole Flores
Marija Jovanovic
Ethan Tyler Metcalf
Phillip Michael Mundine
Kayla Ann Norris
Jared Sanders Vann

Bachelor of Fine Arts

Royce Alan Brock
Micayla Joy Brown
Rian Elizabeth Dillard
Katie Marie Hamilton
Lauren Kayleigh Holt
Michael Steven Ivie
Zachary Lynn Jackson

Katie Elizabeth LaForge
Reanna Rochelle Lee
Maxwell Allan Norris
Shawn Lucas Ramos
Ismail O. Shitu
Katharine Ripley Tate
Cassandra Mae Toft

Bachelor of Music

Michael Joseph Almanza
Emily Rain Clements

Zahra Mawusi Lake
Tanaka Madyara

ROBERT D. AND CAROL GUNN COLLEGE OF HEALTH SCIENCES AND HUMAN SERVICES

Bachelor of Science in Athletic Training

Sarita Shirley Adhikary
Jacob Lee Herring
Cameron Kyle Hieb
Robert Christian Magruder

Courtney Lyn Phillips
Victoria Marie Shores
Katie Rebekah Vamer Weeks

Bachelor of Science in Criminal Justice

Zachary David Asaud
Jessica Louise Caton
Chester Sitivi Faiiai
Etta Ann Forrestal
Isaiah C. Haygood
Jason Hale Hester
Julie Jaimes-Araujo
Harvey Johnson III
Brandon Kendall Kelsey

Erin Diënné Loe
Charles David McLloyd
Troy Scott Moore
Juan Munguia
Matthew Jordan Oliver
Alena Vanessa Olivo
Miles Wade Roberts
Sarah Margaret Seitz
Leonard McCoy Shores IV

Bachelor of Science in Dental Hygiene

Melanie Nicole Browning
Malia Dawn Cawthon
Julie Veronica Edwards
Billie Gail Hight
Devon Michelle Jones
Courtney Clare Lemley
Tek Medhen
Jennifer Lynn Mäser
Lynnsi Danielle Moses

Stefanie Marie Perez
Judy Thi Phan
Kirsten Victoria Rose
Karrus Cheyenne Seymore
Meagan Renee Sims
MaKenna Layne Smith
Stephanie Marie Standlee
Amber Rae-Lyn Sumpter
Hang Hoang Vu

Bachelor of Science in Exercise Physiology

Tyler Anthony Blocker
Mark Stephen Broomfield
Mark Alan Brown
Jennifer Lynne Endsley
Eric Edward Glad
Carson Laine Killingsworth
Jarrod Anthony Liston

Joisslyn Lumpkin-Boozer
Kinslie Shanac Ralston
Christine Elizabeth Schreiber
Shadow Johnson Stokes
Christian Joel Tanner
Ashley Nikolé Weaver
Mason Alan Wheeler

Bachelor of Science in Nursing

Nathalie Germaine Abamot Asemot
Adebola Olawumi Adeniran
Oludayo Rotimi Adeoti
Kikelomo Lynda Akindoju
Chibuzo Charles Anyama
Bailey Jean Bakken
Veronicah Wanjiku Banga
Jerrica Sade Brooks
Lela Kay Brown
Bailey Nickole Burlton
Tyla Marie Caretini
Jordan De-Ette Carr
Allana Nichole Carter
Mary Mikalene Cluley
Alisha Cheylynn Davis-Rotner
Amber Lynn Delozier
Denisse Berbisada Despojo
Diane Michelle Drews
Princess Ogechi Ekeocha
Rosa Elena Estrada
Claire Christina Fisher
Nicole Michelle Frost
Brennan James Garcia
Nathan William Gardner
Kokeb Tadesse Haile
Meagan Paige Hensley
Jayna Micheal Herrington
Christina Jennete Horn
Rose N. Ifediora
Christina Intharansy
Crystal Raychelle Johnson
Norrell Jenea Jones
Bryana Nicole Lange
Donna Marie Linton

Abraham Majok Manyang
Chukwuma Okwudiri Mbahotu
Selamawit S. Measho
Margaret Elizabeth Moss
Swarna Latha Mudunuri
Katherine Marie Oberle
Chinalurum Olekaifonma Ogbonna
Taiwo Itunuoluwa Ogunbase
Emily Adhiambo Oluma
Julian Damilola Oke
Patrick Ehidiamé Oriu-Arebur
Helen Onohinosen Osaghae
Tara DeLaShun Pereira
Farrellin Iyatunde Porter
Summer Layne Queen
Simone Aruna Raj
Sarita Bhavani Ramarao
Juby Mary Samuel
Mujidat Aborisade Seidu
Brian Christopher Seymore
Heather Skelton
Melanie Leighanne Smith
Maimouna Sow
Courtney Danielle Stark
Abbie Lynne Steele
Amina Atane Sulciman
Hannah Rebekah Swysgood
Trisha Taylor
Kimbra Kay Tepfer
Terri Roshell Thompson
Erika Rose Tomkovich
Michelle Christine Whittiker
Ama Birago Wiafe-Ababio
Stephen Randal Wilson

Bachelor of Science in Radiologic Sciences

Kacy Reneé Baker
Bennie Burke Bernard, Jr.
Patsy Jean Anderson Bernard
Abraham Girma Beshawored
Alexandra Kaye Boren

Allison Carolyn Brajer
William Niel Brown, Jr.
Christina Lee Browning
Samantha Nicole Brownwell
Cynthia Jacquelyn Cardoso

Justin Martin Davis
Derek Douglas DeSisso
Bree Elizabeth Ellis
Jenna Lynn Felderhoff
Krystal Norreen Francique
Andres De Jesus Galindo
Jill Ann Gallagher
Tonya S. Glessner
Nancy Gonzalez
Jason Robert Graham
Susan Lynn Grimm
Michelle Hann
Marjorie Nell Havard
Hisseine Abdelaziz Hisseine
Christian Grant Howells
Robert Malcolm Jacob
Alyssa Dawn Jenkins
Herman O. Massad
Rebecca Carol Mayberry-Deason
Brandon Shune McDonnell
Jesenia Denise Melendez
Nina Mendez

Hank Edward Newkirk
Heather Renee Owens
Callie D'Ann Papasan
Prabhaviben J. Patel
Mickey Lee Ryan
Nereyda Salinas
Brandon Keith Sampson
Sonya Sellers
Herbert Ronald Shaw
Jason Wade Shumaker
Brittany Nicole Smith
Maria Gallegos Sotelo
Melissa Kay Stewart
Eddie Eugene Sweeten
Laura Brooke VanBramer
Marshall J. Vance, Jr.
Jason Heath Vela
Rachel Jane Whatley
Erica Ramise White
Darin Wade Whitman
Eric Allen Wilderdyke
Nan Xiao

Bachelor of Science in Respiratory Care

Kristeen Rene McCallister Appleton
Elizabeth Ann Barrett
Jacob Allen Blackmon
Elizabeth Fox Blankenship
Shelbye Renee Boren
Haley Breann Chavez
David Dwayne Christiansen
Hannah Kate Cronin
Olivia Beth Dixon
Ashlee Ann Eastwood
Amanda Noel Eaton
Destiny Lynn Green
Mary Ellen Keeton
Amber Elizabeth McVeigh
Alyssa Nicole Melchiori
Danny Ezekiel Mitchell

Macy Elizabeth Morrison
Kayla Cristine Provence
Nicholas Michael Rainey
Jody Dawn Ranes
Shae Leigh Richardson
Jeremy Rodriguez
Jason Robert Schloss
Cortney Nicole Seay
Jennifer L. Severson
Angela Marie Smith
Elizabeth Nichole Taylor
Kibian Kelsey Thwaites
Christopher Henry Wheelchel
Adrienne Leigh Williams
Erica Lynn Wilson
Carley Elayne Winstel

Bachelor of Social Work

Ryan Lynne Allison
LaQueshia Nicole Daniels Barnes
Jordan Paul Branch
Shameka Deann Christian
Ali Melinda Hopper
Bernadette Nkubiri Kabona
Carolyn Ashley Cantu Mata
Erica Jon Mendoza

Ashley Morgan Mims
Tasha Nachole Morgan
Kenneth Dewayne Singleton, Jr.
Seqouyah Cree Survia
Machaela Logan Welch
Shae Breanne Williams
Durrell Glen Willie
Jessica Zaragoza

PROTHRO-YEAGER COLLEGE OF HUMANITIES AND SOCIAL SCIENCES

Bachelor of Arts

Taylor Rae Baggett
Robert James Baker
Emily Claire Baudot
Dusti Kay Cribbs
Janae Reanne Ervin
Ashley Nicole Flores
Arelí Rodriguez Gardea

Sarah Rose Glumm
Devon Lyn Graves
Joseph Andrew Stephen Hadwal
Cameron Roy Hall
Tieman Alexandra Harris
Emily Ann Holub
Savannah Nicole House

Joshua Ryan Jacobs
Margaret Kathrine Jacobs
Rachael Nicholle Krygsmann
David William Kuehler II
Samyah K. Marcellin
Jennifer Michelle Marshall
Brittany Dawn Medlen
Jeffrey Steven Mullen
Matthew D Nichols
Christina E Nugent
Daniel Graham Odom
Robert David Press

Blanca Gabriela Quesada Panting
Michael Chase Robertson
Kayla Rose Rubio
Danielle Elizabeth Schwertner
Marcos Nelson Suarez, Jr.
Michelle Lee Sutton
John Scott Tucker
Ranee Bottila Underwood
Curtis Duane Walford
Joy Winifred Westlund
Michael Keith Winters
Deanna Michelle Woods

Bachelor of Science

Reba Faye Brown
Kayla Sharon Chandler
Madeline Jane Cole
Jody L. Curren
Presley Kate Gann
Amber Gale Hanks
Danelle Charlene Lee
Antoine Dion Morris

Bruce James Robertson
Geneva A. Sanders
Lauren Alexis Nicole Statham
Chantré LaTrice Stokes
Angela Gene Streadwick
Kinsey Kathryn Walker
Elizabeth Nicole Wamble

COLLEGE OF SCIENCE AND MATHEMATICS

Bachelor of Arts

Eric Blake Binnion

Hieu Duc Tran

Bachelor of Science

Kristan Alexandra Aduddell
Heather Noel Baker
Ashleigh Renee Ballard
Wajiha Bashir
Chelsea Marie Berend
Steve Bui
Ryan William Carter
Tyler Austin Cobbs
Brennan Thomas Dingle
John Robert Eakin
Angela Carol Franco
Sergio Franco
Romando Garcia
Damali Greenaway
Patrick Jeffrey Healey
Rebekah Anne Hesse
Fernando Huerta
Christopher Daniel James
Julia John
Alex Knight Johnson
Kimberly Anne Krezonoski
Kelsey Danielle Kubala
Kevin J. Kulle
Mitchell Jefferson Laakso

Anne Vu Lam
Kathy Lim
Nailah Abeje Liverpool
Cara Anne Mack
William Alfred McGregor
Lindsey Marie Moseley
Jace Kolin Mullens
Kaye Rae Nowlin
Travis Levi Osteen
Christine S. Pae
Jesse Taneloah Pruitt
Muminur Rahman
Brandon Lee Ramsey
Cheryl Dianne Reeves
Ashlee Kiwana Reiny
James Randal Rowe
Justin Keith Satterfield
Kelley Elizabeth Schaefer
Nathan Lee Scott
Benjamin Charles Scribner
Patrick Christian Seymore
Lance Kevin Siebert
Chelsea Leann Wright

Bachelor of Science in Mechanical Engineering

Stephen Bailey Albright
Johnny Ellis Blevins
Morgan Brittany Choate
Dane C. Dallas
Edgar Gallardo Espino
Brandon Mark Gabro

Elliott Scott Gibson
Andrea Melissa Girón Tabora
Brandon Michael Helms
Emily Naomi Herzog
Makenzie Renea Johnson
Eduardo Juarez

Eurydice Kanimba
Connor Phillip Nicosia
Clarke Michael O'Connor
Chad Daren Pascal
Rodolfo Henry Perez

Jian Shang
Tyler Adam Thomas
Nghiep Chan Tran
Clinton Thomas Wagoner
James Leland Wood III

**ROBERT D. AND CAROL GUNN
COLLEGE OF HEALTH SCIENCES
AND HUMAN SERVICES**

Associate of Applied Science in Radiography

Noelani Marie Aguiar
Abdul N. Ahmed
Mustapha Raed Alsumarrai
Crystal Robin Arredondo
Nelly M. Avina
Joshua Ikaika Balintag
Elizabeth Baltierra
John Preston Barton
Cierra Nicole Brazier
Dalton Joseph Chambers
Cody Aaron Coop
Allen Wayne Curtis
Delaney Dee Davis
Makenzie Nicole Evans
Chelsi Danielle Farnsworth
Julie Patricia Foster
Dylan Todd Fulford
Melake Michael Hagos
Jeffery Allen Hickson, Jr.
Michelle E. Howell

Bryson Gene Johnson
Ashley Michelle Kotouch
Sara Marie Lowery
Kaleb Price Lukert
Sara Jo Manes
Brittany Michelle McClane
Zachary Bryce McGuire
McKinley W. Mitchell
Jennifer Lynn Moore
Allison Morris
Andrew Omoso Okokhere, Jr.
Katherine Nicole Peterson
Elaine Irene Portales
Anthony Puddu
Ashley Nicole Slaughter
Mary Grace Stein
Krstin Noelle Suthard
Jenna Marie Tura
Michael Wayne Walker

Interdisciplinary Minor – Medical Sociology

Justification: Recognition of the significance of the complex relationship between social factors and the level of health characteristics of various groups and societies has led to the development of medical sociology as one of the largest subfields in sociology. As an academic discipline, sociology is concerned with the social causes and consequences of human behavior. Thus, it follows that medical sociology focuses on the social causes and consequences of health and illness. Medical sociology is the study of health care as it is institutionalized in a society, and of health, or illness, and its relationship to social factors. The Committee on Certification in Medical Sociology (1986) of the American Sociological Association (ASA) provided the following elaboration of the contents of its subject matter:

Included within its subject matter are descriptions and explanations or theories relating to the distribution of diseases among various population groups; the behaviors or actions taken by individuals to maintain, enhance, or restore health or cope with illness, disease, or disability; people's attitudes and beliefs about health, disease, disability and medical care providers and organizations; medical occupations or professions and the organization, financing, and delivery of medical care services; medicine as a social institution and its relationship to other social institutions; cultural values and societal responses with respect to health, illness and disability; and the role of social factors in the etiology of disease, especially functional and emotion-related disorders and what are now being called stress-related diseases.

A minor in medical sociology should be of benefit to those students at MSU who are majoring in the health sciences, or who are in a pre-medical area and who are in need of earning, or desire to earn, a minor. As of fall 2014, there were 673 nursing students. Not all students in the nursing program need or desire to earn a minor, but the sociology program often has students from the nursing program who are earning a minor in sociology. We also have additional students who are in the nursing program calling to inquire as to what a minor in sociology can do for them. Because the paths of sociology and medicine are increasingly converging, we believe that the inclusion of this minor as an option will benefit not only those students in nursing, but in other health sciences career fields, as well as for students with other majors who simply desire to earn a minor in sociology with a specific focus on health, illness, and medicine. This minor will simply better prepare students who wish to work in public health and welfare organizations, and medical centers. Sociology as a discipline also provides great preparation for going on to medical school and graduate school in other health related fields.

There are no other universities in Texas that offer a minor in medical sociology. Furthermore, there are only a few universities in the United States that offer the minor. However, we would be in good company since the following are the universities that offer a minor in medical sociology: Indiana University; University of Alabama at Birmingham, Purdue University, and University of Central Florida.

Dr. Stiles has talked with the undergraduate advisor at University of Central Florida. She said that their program increased enrollment. Students from pre-med, nursing, public health, biology, etc. are pursuing the minor. Moreover, they have noticed greater interest since the MCAT now requires prospective medical students to take some sociology courses.

Description of requirements: 18 credit total. The 18 credit hour minor conforms to other academic minors found at Midwestern State University.

Required Course (3 hrs)

SOCL 3803 Medical Sociology

Required: Complete one of the following: (3 hrs)

SOCL 1133 Introductory Sociology

SOCL 2233 Global Social Problems

Elective Options (12 hrs)

SOCL 3023 Human Sexuality

SOCL 4353 Aging, Death, and Dying

SOCL 4633 The Sociology of Family Violence

SOCL 4733 Special Topics: Disability and Society

SOCL 4733 Special Topics: Animals and Health

PSYC 3853 Health Psychology

PHIL 2103 Health Care Ethics

The above courses already exist. The two special topics courses will be added to the course inventory as permanent courses if this minor is approved. Therefore, this minor will not currently require additional faculty members. However, we will already be short one faculty member after the retirement of Dr. Larry Williams in May 2015. The good thing is that he does not teach any of the above courses. If this minor does become a high-enrollment area, we will definitely require another faculty member to offer additional sections of our core courses, so that we may offer the advanced electives required in a predictable or permanent rotation.

Contact Person:

Name: Beverly L. Stiles

Title: Chair, Department of Sociology

E-mail: Beverly.Stiles@mwsu.edu

Phone: 940-397-4019

Computed Tomography Program Overview

Introduction: Radiological clinical services are changing in the United States. Many traditional radiography exams, (specifically x-ray exams) are being replaced by Computed Tomography (CT) studies. There is a growing need for entry-level radiographers to be competent in CT upon entering the workforce and for current radiography-registered technologists to obtain CT certification. The development of a CT certification program is essential for Midwestern State University students to remain competitive in the workforce.

The Radiologic Science program proposes the following CT Certification Program to serve specified student populations:

- A certification option in conjunction with the BSRT entry-level program as a pathway to entry-level dual national certification (Radiography and CT). Students would not need to be coded different, the addition course will be taken as electives toward BSRT degree requirements.
- A certification option for currently registered radiographers in the BSRS program as a pathway to national CT certification. Students would not need to be coded different, the addition course will be taken as electives toward BSRS degree requirements.
- A CT certification for radiography-registered technologist who do not seek the degree. Students would need to be coded as non-degree undergraduate certificate code (this coded would need to be developed).
- Students who are seeking the BSRS or BSRT degrees may take RADS 4723 and 4783 without seeking the certification.

Needs Assessment

Surveys were sent to clinical sites (N=22) affiliated with Midwestern State University's Radiologic Sciences programs to determine if support for the CT Certification program exists. The results of the surveys were as follows:

1. Eleven (11) surveys were returned (50% return rate)
2. One was not used as it was returned but not filled out
3. Three facilities (3) declined to participate
4. Seven (7) agreed to participate and offered 8 total clinical slots.

Computed Tomography Certificate Program Description

This program provides radiology students and professionals an opportunity to further their radiologic science career with a specialty in computed tomography. This program consists of online didactic courses, and clinical requirements obtained by student arrangement. Upon completion of the Certificate in Computed Tomography program, technologists will have received the coursework and obtained clinical training needed to qualify for and take the Advanced Certification Examination in Computed Tomography offered by the American Registry of Radiologic Technologists (ARRT).

Students will make their own clinical arrangements to fulfill the ARRT clinical requirements. Clinical placement may be possible for local students.

Goals:

1. Students will demonstrate how the human body is arranged three-dimensionally.
2. Students will demonstrate advanced clinical practice skills to include safety in the delivery of contrast agents, venipuncture, and radiation.
3. Students will demonstrate the principles, physics, and instrumentation of CT imaging.
4. Students will identify and apply correct imaging parameters and protocols for CT examinations in keeping with the competency requirements of the ARRT.
5. Students will demonstrate knowledge of special CT imaging considerations including, but not limited to, trauma, pediatric imaging, cancer simulation and staging, and evolving processes and technologies.
6. Students will competently perform the minimum number of clinical competencies as required by the ARRT.

Courses:

RADS 4733 Sectional Anatomy (*existing course*)

RADS 3213 Advanced Clinical Practice Skills (*existing course*)

RADS 4723 Principles of Computed Tomography (*existing course*)

RADS 4783 Computed Tomography Applications I (*existing course being modified*)

RADS 4793 Computed Tomography Applications II (*new course*)

Program Curriculum**Prerequisites**

Anatomy and Physiology I (with a grade of C or better per departmental grading policy)

Anatomy and Physiology II (with a grade of C or better per departmental grading policy)

Must be currently enrolled in the BSRS, BSRT program, OR have current certification as a radiologic technologist (ARRT), radiation therapist (ARRT), or nuclear medicine technologist (NMTCB) AND an associate degree or higher from an accredited University (with state certification required, if applicable).

Fall

RADS 3213 Advanced Clinical Practice Skills

RADS 4733 Sectional Anatomy

RADS 4723 Principles in Computed Tomography

Spring

RADS 4783 CT Applications I

Summer

RADS 4793 CT Applications II

**RADS 4723, 4783, & 4793 courses cannot be over five (5) years old*

**All current program and grading progression policies apply*

Faculty Requirement

The program would be limited to no more than 30 students. With transitioning the entry level Radiologic Technology from an AS degree to the BSRT degree duplicate course where

eliminated allowing the one new course for the Computed Tomography Program to fit within the current faculty workload. Growth of the Computed Tomography Program and other programs in the Radiologic Sciences department will require new faculty in the future.

Granting of the Certificate

The MSU CT Program Certificate may be issued when:

1. Students have completed the didactic courses and provide appropriate documentation of ARRT clinical competency completion requirements signed by the supervising technologist or radiologist and verified by CT program faculty/RADS Program Chair.
2. BSRT majors who complete RADS 4723, 4783, 4793, and 4733 and complete the ARRT clinical competency requirements could graduate ready to sit for both the Radiography Certification Exam and the Computed Tomography Certification Exam.

Contact Person:

Name: Dr. Jeffrey Killion

Title: Chair, Department of Radiologic Sciences

E-mail: jeff.killion@mwsu.edu

Phone: 940-397-4845

2015-2016 Proposed Room and Board Rates			
	<u>2014-2015</u>	<u>2015-2016</u>	<u>% Change</u>
Pierce & Killingsworth Halls			
Semi Private	\$1,830	\$1,935	5.7%
Private	\$2,250	\$2,325	3.3%
McCullough-Trigg Hall			
Semi Private	\$1,975	\$2,085	5.6%
Private	\$2,350	\$2,450	4.3%
Bridwell Courts			
Efficiency	\$2,700	\$2,725	0.9%
One Bedroom	\$2,925	\$2,975	1.7%
Two Bedroom	\$3,488	\$3,500	0.3%
Sunwatcher Village			
4 bedroom/2 bath	\$2,760	\$2,830	2.5%
2 bedroom/2 bath	\$3,120	\$3,160	1.3%
Sundance Court			
4 bedroom/2 bath	\$2,850	\$2,875	0.9%
2 bedroom/2 bath	\$3,160	\$3,180	0.6%
Mustangs Village			
3 bedroom/3 bath	\$2,400	\$2,500	4.2%
Board Rates (after tax)			
All Access w/ \$100 declining balance	N/A	\$1,600	1.59% from 2014-2015 (19-meal plan)
Block 250 w/ \$100 declining balance	N/A	\$1,540	1.99% from 2014-2015 (14-meal plan)
Block 150 w/ \$250 declining balance	N/A	\$1,400	0.00% from 2014-2015 (10-meal plan)
5 Meal Plan w/ \$75 declining balance	\$700	\$700	0.00%
Summer Conference (per meal)			
Breakfast	\$5.55	\$6.00	8.11%
Lunch	\$6.60	\$7.00	6.06%
Dinner	\$7.65	\$8.00	4.58%

Cash Price (per meal, before tax)			
Breakfast	\$6.93	\$7.50	8.23%
Lunch	\$7.85	\$8.55	8.92%
Dinner	\$8.54	\$9.25	8.31%
Commuter Plans (before tax)			
25 Meal Block	\$168		
100 Meal Block	\$750		
Faculty-Staff 25 Lunch Block	N/A	\$150	

PROPOSED NEW POLICY

Policy 3.141 FACULTY EDUCATION INCENTIVE PROGRAM

A. General

The purpose of this policy is to help facilitate faculty development at Midwestern State University. Specifically, in those cases in which faculty members will derive professional benefit (i.e., improve their ability to perform contractual teaching, research, and service requirements) by enrolling in coursework offered at Midwestern State University, this program will provide reimbursement to faculty members for the cost of tuition and fees.

B. Program Administration

Guidelines for the program are as follows:

1. All full-time faculty members in retirement eligible positions are eligible to apply.
2. Eligible faculty may enroll in:
 - a. A maximum of four (4) hours each fall and spring semesters
 - b. A maximum of four (4) hours during each of the summer termsParticipation will be limited to not more than twelve (12) credit hours per fiscal year. Courses taken will not interfere with the faculty member's fulfillment of his or her contractual responsibilities.
3. To be eligible, a person must be employed full time at the beginning of the course and upon completion of the course.
4. Only credit courses taken at MSU are included in the program.
5. All faculty members enrolled in this program will continue to be responsible to fulfill their teaching, research, and service responsibilities, including provision of office hours.
6. Eligible faculty wishing to participate in the incentive program shall complete and submit the Faculty Educational Incentive Program Request to their department chair, college dean, and ultimately the Provost and Vice President of Academic Affairs no later than three weeks prior to the start of the semester in which the faculty intends to enroll.
7. The Office of the Provost and Vice President for Academic Affairs and Human Resources will coordinate the incentive program. In order to enroll, an employee must first obtain the approval of his or her department chair. The department chair must consider the impact of the faculty member's proposed enrollment in the program on the department's responsibilities. By signing the Faculty Educational Incentive Program Request form, the department chair will inform the college dean of his/her approval for the faculty member to enroll for course work in the incentive program. The college dean must consider the impact of the faculty member's proposed enrollment in the program on the college's responsibilities. By signing the Faculty Educational Incentive Program Request form, the college dean will inform the Provost and Vice President for Academic Affairs of his/her approval for the faculty member to enroll for course work in the incentive program. The Provost and Vice President for Academic Affairs retains ultimate approval for the faculty member's enrollment in this plan.

8. Upon approval, the Provost and Vice President for Academic Affairs in conjunction with the President's Office will identify funds to pay state mandated tuition and required academic fees. All other tuition and fees will be waived for the approved course.
9. Faculty members will be financially responsible for incomplete grades.
10. Checks will be disbursed to the employee after each semester, unless the employee has an outstanding balance with the university. In such case the funds will be credited to the employee's outstanding balance.

FINANCE COMMITTEE

Finance Committee

Membership

Mike Bernhardt, Chairman
Caven Crosnoe
Lynwood Givens
Jeff Gregg

Reading and Approval of Minutes

15-135. The minutes of the Finance Committee meeting February 12, 2015, will be recommended for approval of the committee as shown in the minutes' section of this agenda as Minutes Attachment 15-135.

Summary of Financial Support 9/1/14-4/17/15

15-136. This report is shown as Attachment 15-136 and will be presented as information only.

Financial Reports

15-137. The administration will recommend the January, February, and March, 2015 Financial Reports for acceptance as shown as Attachment 15-137.

Investment Report

15-138. The administration will recommend the second quarter FY 2015 investment report for acceptance as shown as Attachment 15-138.

Mustangs Guarantee Program

15-139. The Mustangs Guarantee program benefits students whose family's annual income is \$50,000 or less. The program awards local grants for the difference between tuition and fees, and the amount a student receives in federal grants, state grants, and scholarships. The administration will recommend two substantive changes to this program as shown in Attachment 15-139. These changes would make the academic requirements of the program consistent with the university's definition of Good Academic Standing, eliminate redundancies, and clarify ambiguous language in the current definition of the program.

FY 2014-2015 Item \$50,000 & Under

15-140. In accordance with board policy, the president authorized the following increase to the current budget and will recommend ratification of this budget change.

<u>From Account:</u>		<u>To Account:</u>		<u>Purpose</u>	<u>Amount</u>
<u>Number</u>	<u>Title</u>	<u>Number</u>	<u>Title</u>		
26000 23260	Student Service Fees	33301 3300	Disability Support	To cover the costs for accommodations for students including interpreters, etc.	\$35,000
Total					\$35,000

Review of Personnel Reports and Salary/Title/Position Changes in 2014-2015 Budget

15-141. The reports of personnel changes in January, February, and March, 2015 will be presented for information as shown in Attachment 15-141. Salary and position changes will be presented for ratification as shown below.

<u>Current Position</u>	<u>Action</u>	<u>Additional Funding</u>	<u>Annual Budget Increase (Decrease)</u>	<u>Net Current FY Actual Cost(Savings)</u>
Four staff positions	Filled positions above or below budget.		\$ (9,666)	\$ (10,135)
Promoted two Custodians to Lead Custodians	Net change below budget.		(240)	(210)
Police Officer III	Changed position to Police Officer II and filled the position below budget.		(2,939)	(1,714)
Machinist Technician, Engineering	Reduced position from 1.0 FTE to .75 FTE and filled the position below budget.		(7,076)	(19,414)
Restructure in Athletics	Split administrative duties from Volleyball Coach and hired new coach, above budget.	Salary savings from Asst. AD for Marketing Position	24,000	21,667
Total			\$ 4,079	\$ 9,806

Summer Budget 2015

15-142. The administration will request authorization to increase funding for the summer school budget by \$193,000. These additional funds are necessary owing to the additional courses that were offered during the current year to offer two core curricula. Enrollment limits of 15 students per 1000-2000 level courses and 10 students per 3000-4000 level courses will be maintained. The source of funds will be Unallocated Local Tuition or university reserves.

Student Orientation Fee

15-143. The administration will request authorization to establish a new Student Orientation Fee of \$75 to be charged to every new undergraduate student who enrolls at the university for the fall 2015 and each semester thereafter. Graduate and guest students would be exempt from the fee. The income from the fee would help offset the cost of all orientation events and related programs for the fall, spring, and summer sessions. Currently, students attending a summer orientation session pay \$105 while students attending an orientation session held the week prior to classes do not pay. The proposed \$75 one-time Student Orientation Fee would appear on each student's first semester bill, allowing for the use of financial aid and scholarships to pay the fee. The current orientation fee generates an estimated \$85,000 each year; the new mandatory fee is estimated to generate \$105,000. This new mandatory fee will provide a dependable source of revenue to pay for orientation activities and will likely increase summer orientation participation.

2015-2016 Budget Considerations/Operational Efficiencies, Outsourcing, and Other Considerations

15-144. The administration will present information related to the development of the FY 16 budget that is scheduled to be presented for approval in August. The university is exploring many opportunities to achieve efficiencies in the operation of the university, to include the option of outsourcing facilities services. This matter will be discussed and recommendations may be presented as necessary. The administration will also present information related to other broad budgetary considerations to include funding of the Staff Employee Education Incentive Program and the Dependent Education Assistance Program.

2015-2016 Tuition and Fee Review and Recommendations

15-145. Beginning with the current fiscal year, Midwestern State University established a fixed tuition plan for all students. The administration will present the following recommendations (see additional information in Attachment 15-145).

- A. **Designated Tuition** – The administration will recommend a 2.01% inflationary increase in designated tuition for new students beginning in Fiscal Year 2016. The designated tuition rate would increase from \$119.00 per semester credit hour (SCH) to \$121.40 per SCH. With this increase, new students taking 15 SCH would pay \$36 more per semester than current freshmen with the same course load. As with the current plan, this rate would be fixed for these individuals for 12 semesters (four academic years).
- B. **University Services Fee** - The administration will recommend increasing the University Services Fee for all students, from \$54.25 to \$60.25 per SCH, effective with the fall 2015 semester. This increase of \$6.00 per SCH will generate approximately \$800,000 annually. This additional revenue would be used for expenses related to the construction of turf free play/intramural/athletic fields on campus. The current play fields are not in good condition and take an extraordinary amount of university resources to maintain owing to the current drought. Owing to their weakened condition, they are restricted to athletic competition use exclusively. The only play field the general student population can use for free play is the field next to the West Campus Annex and it is in poor condition. The Student Senate has expressed its support of increasing this fee to provide additional turf fields for athletics, intramurals, and general student free play use.

Should this fee be approved, the administration would plan for the construction of two turf fields with lighting, to be located south of Midwestern Parkway and adjacent to the Redwine Wellness Center. The plan would also include providing turf for the existing softball field and making it available for intramural play. Finally, and assuming approval of expanding parking lot 6s, these funds could be used to move and resod the south football practice field. The anticipated cost of these projects is approximately \$3.5 million. Eighty percent of the fee increase would be used for these projects. The remaining 20% of the increase would be used to support existing athletic facilities. If the fee increase is approved, the administration will present to the board architectural plans and costs for these projects at a future Board meeting.

- C. Instructional Enhancement Fee – Dillard College of Business Administration -**
 The administration will request authorization to increase the Instructional Enhancement Fee (IEF) for the Dillard College of Business Administration (DCOBA) from \$8.00 to \$14.00 per SCH. This fee will be paid only by those students enrolled in DCOBA courses. The DCOBA has the lowest IEF charge of all the colleges and has been using one-time funds to support instructional costs. The college cannot continue to rely on these one-time sources. The IEF currently generates approximately \$136,000 each year and with the increase will generate an additional \$100,000. The increase will pay for the Star financial lab, which houses terminals with access to the Bloomberg financial system software at a cost of over \$60,000 per year, and will also pay for graduate student salaries.

New Faculty and Staff Positions – FY 16

15-146. The administration will recommend the following faculty and staff position additions in the FY 16 budget. The final determination of positions changes will be made during the budget process.

College	Department	Cost/Rank Change	Justification
Academic Affairs	English (2), Political Science, Mass Comm, and Biology	Five new lecturer positions; salary \$40,000 each plus fringe benefits	Each lecturer would teach core courses only at 12 hours per semester. Needed to ease the burden of running two cores simultaneously
College of Science and Mathematics	McCoy School of Engineering	New lab tech staff line; salary range \$31,000-\$36,000 plus fringe benefits	ABET requirement; funded through donor funds
College of Science and Mathematics	Computer Science	New Assistant/Associate professor line for graduate classes; \$72,000 plus fringe benefits	Increase in the number graduate students
N/A	Information Technology	New Lead Technician position; \$42,300 plus fringe benefits	To provide relief and cross-training (redundancy) for the Networking Service Manager

FINANCE COMMITTEE
ATTACHMENTS

**Summary of Financial Support
Midwestern State University, MSU Foundation
and MSU Charitable Trust**


	9/1/2014 10/14/2014	10/15/2014 1/15/2015	1/16/2015 4/17/2015	Total Year to Date
University Development- Scholarships, Donations..	\$ 32,274	\$ 650,814	\$ 146,403	\$ 829,491
Gifts in Kind	\$ 1,049,307		\$ 547,551	\$ 1,596,858
MSU Endowments	\$ 75	\$ 362,390	\$ 7,973	\$ 370,438
Contributions to Foundation	\$ 5,250	\$ 16,890	\$ 550	\$ 22,690
President's Excellence Circle				
2013-2014	\$ 17,000			\$ 17,000
2014-2015	\$ 13,594	\$ 139,381	\$ 61,691	\$ 214,666
2015-2016		\$ 1,000		\$ 1,000
Wichita Falls Museum of Art	\$ 62,830	\$ 38,910	\$ 7,125	\$ 108,865
Annual Fund	\$ 90,657	\$ 161,331	\$ 53,678	\$ 305,666
Contributed Services			\$ 100	\$ 100
Alumni Association				
(2014-2015 Memberships 1,702)	\$ 3,600	\$ 3,985	\$ 1,210	\$ 8,795
(669 Lifetime Members)	\$ 1,500	\$ 2,300	\$ 300	\$ 4,100
Mustangs Athletic Club				
Cash	\$ 25,510	\$ 196,960	\$ 37,210	\$ 259,681
Corporate Sponsors - Athletics				
Cash	\$ 31,125	\$ 16,263	\$ 18,038	\$ 65,425
Contributed Services		\$ 5,800	\$ 1,500	\$ 7,300
Fantasy of Lights	\$ 20,095	\$ 29,394	\$ 1,000	\$ 50,489
Contributed Services		\$ 3,500		\$ 3,500
Scholarship Funds from Outside Sources	\$ 130,498	\$ 123,637	\$ 144,797	\$ 398,932
TOTAL	\$ 1,483,314	\$ 1,752,555	\$ 1,029,126	\$ 4,264,995



Business Affairs and Finance
3410 Taft Boulevard Wichita Falls, Texas 76308-2099
o 940.397.4117 f 940.397.4302

To: Jesse Rogers, President
Midwestern State University

Board of Regents
Midwestern State University

From: Marilyn Fowlé 
Vice President for Business Affairs and Finance
Midwestern State University

SUBJECT: Financial Report - March 31, 2015

Enclosed is the unaudited financial report for Midwestern State University for the seven months ended March 31, 2015. Total revenue for the institution, \$65.5M, is up 5.9% compared to the same period last year with largest changes realized in tuition and fees (up \$1.2M), gifts (up \$.8M), auxiliary enterprises (up \$.7M), and other grants and contracts (up \$.7M). Operating expenses have increased from \$65.3M to \$71.8M, an increase of \$6.5M from last year. The largest portion of this change, \$1.8M, was an increase in depreciation, mostly due to the large software donation last fiscal year. The next largest increase was in repairs and maintenance (\$1M), most of which was the software maintenance gift-in-kind caused by the same donation mentioned above. Salaries and wages increased by 4.9%, \$1.1M, with a requisite 7.5% increase in payroll related costs, \$.5M, including an increase in the cost of health insurance. The institution invested heavily in providing financial aid to students to boost enrollment, and contributed another \$1.4M in scholarships, 7.8%. The largest decrease was seen in materials and supplies, down \$.1M, 2.7%.

Schedule 2 provides a comparison of original budgets with adjusted budgets and actuals through March 31, 2015, by fund type. The comparison of budgeted total revenue shows 93.4% of revenues have been received with five months remaining in the fiscal year. Expenses are spot-on to the expense budget, with 58.6% expended and 58.3% of the year complete. The university expects to be very close to its budgeted revenue, but will need about \$2.2M in budgeted reserves to cover expenses. Schedule 4 reflects the use of fund balances by fund type if all budgeted funds are spent and does not necessarily reflect what will actually be expended. Even if all the budgeted funds were spent, the university would still have \$6.7M in reserves in various accounts. As of the March report, the budget plan is being closely adhered to for FY15.

Operating and Non-Operating Revenue

Operating revenues for the institution are up 6.4% from last year, with increases seen across all categories except State Grants and small decreases in Sales and Services of Educational Activities (e.g. continuing education) and State Appropriations. The largest increase is seen in Student Tuition and Fees, \$1.17M, with an increase in tuition and fee rates and a larger than expected spring enrollment. Auxiliary Sales and Services were also up over \$737K. This category includes additional students in the university housing from the large freshmen and sophomore classes, many of which are in over-flow housing off-campus. Other Grants and Contracts saw an increase from last year of \$694K, because of \$500,000 in McCoy grants for engineering and various grants from the West Foundation primarily in Education. As mentioned at the fall Board of Regents meeting, the university was slightly short of its budgeted enrollment targets, but because of the mix of enrollment and now a larger than expected spring enrollment, the negative effect on revenue was minimal.

Non-operating revenues saw flat state appropriations as to be expected in the second year of the biennium. Gifts increased by 22.6% from this period last year, \$829K, with most of this from the \$915K in software maintenance gift-in-kind that accompanies the large software donation made last year. The university also received three estate donations. Investment income was also a little ahead of last year (given that the university did not begin investing with Texas A&M University System until October 2013, and, therefore, did not realize a full seven months of increased investment income last year in comparison). Overall, operating and non-operating revenues increased from \$61.8M to \$65.5M, a difference of \$3.7M, 5.9% over the prior year-to-date numbers.

Operating Expenditures

Schedule 1 shows that total operating expenses have increased from \$65.3M to \$71.8M, an increase of \$6.5M. This represents a 10% increase, with most of the increase in the non-cash expense of depreciation, \$1.8M. Scholarships also increased 7.8%, \$1.4M, mostly because of the merit scholarship program that will continue to grow as the university continues to bring in large freshmen classes. Salary and wages increased by almost \$1.1M, 4.9% due to pay increases and new positions paid from restricted funds. Repairs and maintenance increased by \$1M, again from a non-cash expense of software maintenance that was provided as a gift-in-kind on the educational software package that was donated from a corporation last year. Other expenses that increased over the prior year include payroll-related costs for health insurance increases, especially for retirees, of \$490K, 7.5%. Professional fees and services increased by \$442K, (9.6%) from the previous year to expenses associated with the presidential search (\$110K), international hiring and trademark legal fees (\$73K), internet services to the residence halls (\$110K), international recruiting fees (\$42K), more university advertising (\$50K) and a timing difference on journal subscriptions (\$62K). Rentals and leases were up due to an increase in contracted overflow housing from the previous year.

Schedule 2 compares seven months of budgeted expenditures (58.3%) to actual and reflects an average expenditure pattern that matches expectations almost exactly. Overall the university is right on target at 58.6%, with slight variances from that average on individual line items. The most significant savings is seen in capital outlay (36.2%) and maintenance and operations (41.3%). Traditionally there will be a surge in these expenses in the summer as departments gear up for the next academic year. Also, maintenance and operation is where most departments carry their department "reserves" and will roll forward funds in this category from one year to the next. It is, therefore, not surprising that expenses would be below expectations as the departments hold back some of their budgeted funds. Utilities are also below expectations with the mild fall weather and the reduction in water use (49%). Scholarships (91%) and Graduate Assistant Salaries are significantly above expectations. Scholarships are front-loaded into the fall and spring semesters with few offered in the summer. Graduate Students salaries are usually paid over nine months of the academic year and will drop off significantly in the summer. The other categories are within a few percentage points of expectations.

Summary

The institution's Fiscal Year 2015 budget is tracking closely to the original plan the Board approved last August. This plan invested in strategic priorities with the use of \$2.2M in targeted reserves. The university provided \$1M in faculty and staff raises and continued an aggressive recruiting program with the matching merit scholarship program for freshmen. Graduate enrollment is up over last fall with new graduate programs being offered. The institution has been fortunate to continue to receive substantial external gift and grant support of its programs. As the legislative session begins to determine funding for FY16 and FY17, the emphasis at the university will remain on maximizing revenues and creating a balanced budget. To balance the budget will require reprioritizing programs and costs – reducing expenses where possible in order to invest in opportunities that will improve enrollment and academic quality.

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Seven Months Ended March 31, 2015**

Midwestern State University
Comparison of Operating Results and Margin
For the Seven Months Ended March 31, 2015
(With Comparative Totals for the Seven Months Ended March 31, 2014)

	Actual Mar., 2015	Actual Mar., 2014	YTD Mar., 2015	%	YTD Mar., 2014	%	Variance	% Var.
Operating Revenues:								
Student tuition and fees	\$ 3,494,571	\$ 3,321,194	\$ 24,362,928	37.2%	\$ 23,192,983	37.5%	\$ 1,169,944	5.0%
Federal Grants	90,991	74,165	8,540,599	13.0%	8,240,475	13.3%	300,124	3.6%
State Grants	84,890		3,523,602	5.4%	3,810,696	6.2%	(287,094)	-7.5%
Other Grants and Contracts	20,000	23,968	912,770	1.4%	218,728	0.4%	694,042	317.3%
Sales & Serv. of Educational Activities	46,737	77,055	458,588	0.7%	483,577	0.8%	(24,989)	-5.2%
Sales & Serv. of Auxiliary Enterprises	911,311	717,151	6,227,625	9.5%	5,490,467	8.9%	737,157	13.4%
Other Operating Revenue	162,338	105,927	1,340,313	2.0%	1,202,093	1.9%	138,220	11.5%
Total Operating Revenues	4,810,838	4,269,460	45,366,423	69.3%	42,639,020	69.0%	2,727,404	6.4%
Nonoperating Revenues:								
State Appropriations	1,417,681	1,420,141	9,923,768	15.2%	9,940,987	16.1%	(17,219)	-0.2%
Additional State Appropriations	428,802	439,955	3,000,754	4.6%	3,025,838	4.9%	(25,084)	-0.8%
Gifts	97,551	65,225	4,491,233	6.9%	3,662,013	5.9%	829,220	22.6%
Investment Income	86,937	82,308	613,489	0.9%	465,139	0.8%	148,350	31.9%
Other Nonoperating Revenue			5,547	0.0%		0.0%		0.0%
Gain on Sale of Asset				0.0%		0.0%		
Total Nonoperating Revenue	2,030,971	2,007,629	18,034,790	27.5%	17,093,976	27.7%	935,266	5.5%
Other Revenues (HEAF Appropriation)	296,619	296,621	2,076,336	3.2%	2,076,336	3.4%		0.0%
TOTAL ALL REVENUES	7,138,428	6,573,710	65,477,549	100.0%	61,809,332	100.0%	3,662,670	5.9%
Operating Expenses:								
Salaries and Wages	3,233,237	3,081,116	22,855,676	31.8%	21,778,961	33.3%	1,076,715	4.9%
Payroll Related Costs	998,035	932,728	7,023,047	9.8%	6,532,145	10.0%	490,902	7.5%
Professional Fees and Services	387,569	183,314	3,436,043	4.8%	2,993,750	4.6%	442,293	14.8%
Travel	150,861	117,494	857,526	1.2%	790,930	1.2%	66,596	8.4%
Materials and Supplies	272,495	212,192	3,958,684	5.5%	4,068,307	6.2%	(109,623)	-2.7%
Communications and Utilities	378,728	141,625	1,559,203	2.2%	1,493,694	2.3%	65,509	4.4%
Repairs and Maintenance	235,013	188,113	2,802,902	3.9%	1,798,918	2.8%	1,003,984	55.8%
Rentals and Leases	31,188	22,869	750,551	1.0%	448,278	0.7%	302,273	67.4%
Printing and Reproduction	38,262	12,687	283,438	0.4%	184,331	0.3%	99,107	53.8%
Bad Debt Expense	29,167	27,082	204,167	0.3%	189,574	0.3%	14,592	
Interest		345	2,073	0.0%	3,999	0.0%	(1,926)	
Depreciation	1,083,333	825,000	7,583,333	10.6%	5,775,000	8.8%	1,808,333	31.3%
Scholarships	85,645	76,167	18,724,374	26.1%	17,368,969	26.6%	1,355,405	7.8%
Total Operating Expenses	6,923,534	5,820,732	70,041,017	97.5%	63,426,856	97.1%	6,614,162	10.4%
Interest Expense on Debt	252,470	268,522	1,767,291	2.5%	1,879,654	2.9%	(112,363)	-6.0%
TOTAL EXPENDITURES	7,176,004	6,089,254	71,808,308	100.0%	65,306,510	100.0%	6,501,799	10.0%
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(37,576)	484,456	(6,330,759)		(3,497,178)		(2,833,581)	
Capital Contributions	18,000		80,000		32,000		48,000	
Additions to Endowments	636	686	389,747		317,046		72,701	
Transfers In								
Transfers Out	(47,400)	(190,364)	(331,799)		(586,624)		254,825	
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$ (66,339)	\$ 294,778	\$ (6,192,811)		\$ (3,734,756)		\$ (2,458,055)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Seven Months Ended March 31, 2015

	Original Budget	Adjusted Budget	Actual Year to Date	(Over) Under Budget	% of Budget Completed	% of Year Completed
Educational & General Funds:						
Revenues:						
State Appropriations	\$ 25,714,571	\$ 25,714,571	\$ 25,948,567	\$ (233,996)	100.9%	58.3%
Registration Tuition and Fees	7,804,934	7,793,999	6,974,316	819,683	89.5%	58.3%
Sales and Services Educational	225	225	375	(150)	166.7%	58.3%
State Operating Grants						58.3%
Other Operating Revenues	16,000	16,000	10,350	5,650	64.7%	58.3%
Other Nonoperating Revenues		78	78			58.3%
Investment Income	25,500	25,500	14,974	10,526	58.7%	58.3%
Total Revenues	\$ 33,561,230	\$ 33,550,373	\$ 32,948,659	\$ 601,714	98.2%	58.3%
Expenditures:						
Regular Salaries	\$ 5,791,120	\$ 5,808,929	\$ 3,455,491	\$ 2,353,438	59.5%	58.3%
Faculty Salaries	14,397,363	14,381,234	8,643,677	5,737,557	60.1%	58.3%
Student Salaries		31,126	29,521	1,605	94.8%	58.3%
Non-Student Wages and Allowances		14,550	9,749	4,801	67.0%	58.3%
Fringe Benefits	7,940,930	7,935,880	4,468,211	3,467,669	56.3%	58.3%
Maintenance and Operations	52,579	3,641,140	1,492,679	2,148,460	41.0%	58.3%
Travel		1,743	761	982	43.7%	58.3%
Utilities	1,875,000	1,871,700	896,744	974,956	47.9%	58.3%
Capital Outlay (HEAF)	3,559,433	1,864,562	839,578	1,024,983	45.0%	58.3%
Scholarships		78		78	0.0%	58.3%
Total Expenditures	\$ 33,616,425	\$ 35,550,942	\$ 19,836,411	\$ 15,714,530	55.8%	58.3%
Designated Funds:						
Revenues:						
Registration Tuition and Fees	\$ 33,348,807	\$ 33,691,126	\$ 30,118,120	\$ 3,573,006	89.4%	58.3%
Other Operating Grants and Contracts						58.3%
Sales and Services Educational	760,921	895,946	456,069	439,877	50.9%	58.3%
Other Operating Revenues	1,348,662	1,744,190	1,234,827	509,362	70.8%	58.3%
Gifts	271,906	373,899	319,057	54,842	85.3%	58.3%
Other Nonoperating Revenues		1,669	1,669			58.3%
Investment Income	750,000	780,654	584,768	195,886	74.9%	58.3%
Total Revenues	\$ 36,480,296	\$ 37,487,484	\$ 32,714,510	\$ 4,772,974	87.3%	58.3%
Expenditures:						
Regular Salaries	\$ 10,066,827	\$ 10,000,396	\$ 5,776,022	\$ 4,224,373	57.8%	58.3%
Faculty Salaries	3,087,065	3,012,240	1,506,607	1,505,633	50.0%	58.3%
Grad Assistant Salaries	995,914	1,012,089	681,642	330,447	67.4%	58.3%
Student Salaries	1,176,310	1,172,024	623,447	548,577	53.2%	58.3%
Non-Student Wages and Allowances	540,909	778,459	375,979	402,480	48.3%	58.3%
Fringe Benefits	4,111,897	4,094,811	2,129,029	1,965,783	52.0%	58.3%
Maintenance and Operations	6,256,255	11,627,412	5,326,624	6,300,788	45.8%	58.3%
Travel	1,024,292	1,193,570	629,733	563,837	52.8%	58.3%
Utilities	301,026	303,921	140,383	163,538	46.2%	58.3%
Capital Outlay	700,994	344,654	96,988	247,666	28.1%	58.3%
Scholarships	5,332,549	5,037,261	4,389,737	647,524	87.2%	58.3%
Total Expenditures	\$ 33,594,038	\$ 38,576,837	\$ 21,676,191	\$ 16,900,646	56.2%	58.3%
Transfers from Plant Funds	\$ 7,200	*				
Transfers to Plant Funds	\$ (50,000)	**				

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Seven Months Ended March 31, 2015

Auxiliary Funds:**Revenues:**

Sales and Services Auxiliaries	\$ 10,356,852	\$ 10,371,351	\$ 9,575,451	\$ 795,899	92.3%	58.3%
Registration Tuition and Fees	158,509	158,509	137,052	21,457	86.5%	58.3%
Other Operating Revenues		3,900	11,482	(7,582)		58.3%
Total	\$ 10,515,361	\$ 10,533,760	\$ 9,723,986	\$ 809,774	92.3%	58.3%

Expenditures:

Regular Salaries	\$ 1,153,648	\$ 1,153,648	\$ 676,760	\$ 476,888	58.7%	58.3%
Grad Assistant Salaries	36,000	36,000		36,000	0.0%	58.3%
Student Salaries	332,767	332,767	200,832	131,935	60.4%	58.3%
Non-Student Wages and Allowances	24,000	31,392	15,404	15,988	49.1%	58.3%
Fringe Benefits	435,217	435,217	242,682	192,535	55.8%	58.3%
Maintenance and Operations	4,175,039	4,335,966	2,850,107	1,485,858	65.7%	58.3%
Travel	22,533	20,868	12,232	8,636	58.6%	58.3%
Utilities	977,450	1,004,739	521,052	483,687	51.9%	58.3%
Capital Outlay	50,500	50,500		50,500	0.0%	58.3%
Scholarships	5,000	5,140	12,430	(7,290)	241.8%	58.3%
Total	\$ 7,212,154	\$ 7,406,237	\$ 4,531,499	\$ 2,874,738	61.2%	58.3%

Restricted Funds:**Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 3,055	\$ 6,945	30.6%	58.3%
Federal Operating Grants	585,275	585,275	384,791	200,484	65.8%	58.3%
State Operating Grants	3,531,667	3,531,667	3,292,269	239,398	93.2%	58.3%
Other Operating Grants and Contracts	1,750,000	1,750,000	912,770	837,230	52.2%	58.3%
Other Operating Revenues	88,050	88,050	49,661	38,389	56.4%	58.3%
Federal Nonoperating Grants	8,500,000	8,500,000	8,155,808	344,192	96.0%	58.3%
Other Nonoperating Revenues						58.3%
Gifts	2,820,926	2,820,926	4,042,415	(1,221,489)	143.3%	58.3%
Investment Income	25,000	25,000	120,217	(95,217)	480.9%	58.3%
Total	\$ 17,310,918	\$ 17,310,918	\$ 16,960,988	\$ 349,930	98.0%	58.3%

Expenditures:

Regular Salaries	\$ 221,214	\$ 254,145	\$ 109,440	\$ 144,705	43.1%	58.3%
Faculty Salaries	1,131,623	1,182,012	476,461	705,551	40.3%	58.3%
Grad Assistant Salaries		259	3,513	(3,254)	1356.3%	58.3%
Student Salaries	294,852	256,735	112,654	144,081	43.9%	58.3%
Non-Student Wages and Allowances	52,661	212,368	158,477	53,891	74.6%	58.3%
Fringe Benefits	383,445	416,095	183,126	232,969	44.0%	58.3%
Maintenance and Operations	577,618	7,833,380	1,672,732	6,160,649	21.4%	58.3%
Travel	41,250	430,407	213,264	217,144	49.6%	58.3%
Utilities	414	3,206	1,024	2,182	31.9%	58.3%
Capital Outlay	152,320	393,164	24,906	368,258	6.3%	58.3%
Scholarships	12,796,010	15,529,211	14,322,207	1,207,004	92.2%	58.3%
Total	\$ 15,651,407	\$ 26,510,983	\$ 17,277,803	\$ 9,233,180	65.2%	58.3%

Total Current Operating Funds Revenues	\$ 97,867,805	\$ 98,882,535	\$ 92,348,143	\$ 6,534,392	93.4%	58.3%
Total Current Operating Funds Expenditures	\$ 90,074,024	\$ 108,044,999	\$ 63,321,904	\$ 44,723,094	58.6%	58.3%

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Seven Months Ended March 31, 2015

	Adjusted Budget	Actual Year to Date	(Over) Under Budget	% of Budget Completed	% of Year Completed
Total Revenues					
State Appropriations	\$ 25,714,571	\$ 25,948,567	\$ (233,996)	100.9%	58.3%
Registration Tuition and Fees	41,643,634	37,229,488	4,414,146	89.4%	58.3%
Sales and Services Educational	906,171	459,499	446,672	50.7%	58.3%
Sales and Services Auxiliary	10,371,351	9,575,451	795,899	92.3%	58.3%
Federal Operating Grants (Restricted fds)	585,275	384,791	200,484	65.8%	58.3%
Federal Nonoperating Grants	8,500,000	8,155,808	344,192	96.0%	58.3%
Other State Grants & Contracts	3,531,667	3,292,269	239,398	93.2%	58.3%
Other Operating Grants and Contracts	1,750,000	912,770	837,230	52.2%	58.3%
Gifts	3,194,825	4,361,473	(1,166,647)	136.5%	58.3%
Other Operating Revenues	1,852,140	1,306,321	545,818	70.5%	58.3%
Other Nonoperating Revenues	1,747	1,747	0		58.3%
Investment Income	831,154	719,959	111,195	86.6%	58.3%
Total Revenues	\$ 98,882,535	\$ 92,348,143	\$ 6,534,392	93.4%	58.3%
Total Expenditures					
Regular Salaries	\$ 17,217,118	\$ 10,017,714	\$ 7,199,404	58.2%	58.3%
Faculty Salaries	18,575,486	10,626,745	7,948,741	57.2%	58.3%
Graduate Assistant Salaries	1,048,348	685,155	363,193	65.4%	58.3%
Student Salaries	1,792,652	966,453	826,199	53.9%	58.3%
Non-Student Wages and Allowances	1,036,769	559,608	477,161	54.0%	58.3%
Fringe Benefits	12,882,003	7,023,047	5,858,956	54.5%	58.3%
Maintenance and Operations	27,437,898	11,342,143	16,095,755	41.3%	58.3%
Travel	1,646,588	855,990	790,599	52.0%	58.3%
Utilities	3,183,566	1,559,203	1,624,363	49.0%	58.3%
Capital Outlay	2,652,880	961,472	1,691,407	36.2%	58.3%
Scholarships	20,571,691	18,724,374	1,847,317	91.0%	58.3%
Total Expenditures	\$ 108,044,999	\$ 63,321,904	\$ 44,723,094	58.6%	58.3%
Total Current Operating Funds Revenues	\$ 98,882,535	\$ 92,348,143	\$ 6,534,392	93.4%	58.3%
Total Current Operating Funds Expenditures	\$ 108,044,999	\$ 63,321,904	\$ 44,723,094	58.6%	58.3%

Reconciliation to Adjusted Budget:

Original Budget	\$ 99,883,979
Includes Fund Transfers from Plant Funds	7,200 *
Includes Fund Transfer to Plant Funds	(50,000) **
Budgets increased with additional revenue	1,966,925
Debt Service	(8,074,807)
Prior yr. unexpended budgets carried forward	14,311,702
Reconciled to original/adjusted budgets	<u>\$ 108,044,999</u>

*Bus sale proceeds transferred to bus services account

**Renewal and replacement transfer

MIDWESTERN STATE UNIVERSITY
COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE SEVEN MONTHS ENDED MARCH 31, 2015

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,563,689	\$ 3,542,537	\$ (21,132)	\$ 3,311,887	\$ 3,386,154	\$ 74,267	\$ 877,384		\$ (877,384)	\$ 7,752,940	\$ 6,928,691	\$ (824,249)
Audit Fees	50	175	125	100	200	100	75		(75)	225	375	150
Applied Music Fees	5,726	5,495	(231)	5,209	4,445	(764)			-	10,935	9,940	(995)
Laboratory Fees	18,140	19,720	1,580	18,725	19,440	715	4,194		(4,194)	41,059	39,160	(1,899)
Total Educational & General	3,587,585	3,567,927	(19,658)	3,335,921	3,410,239	74,318	881,653		(881,653)	2,805,159	6,978,166	(826,993)
DESIGNATED:												
Local Tuition	7,546,324	7,500,839	(45,485)	6,965,905	7,088,320	122,415	1,766,071		(1,766,071)	16,278,300	16,589,159	(1,689,141)
Tier II Tuition	754,100	237,160	(16,940)	269,500	183,820	(85,680)	47,320		(47,320)	570,920	420,980	(149,940)
Distance Learning Tuition	50,500	42,025	(8,475)	50,000	40,970	(9,030)	35,000		(35,000)	135,500	82,295	(52,505)
Three Peak Tuition	100,000	77,325	(22,675)	89,000	77,190	(11,810)	21,000		(21,000)	210,000	154,515	(55,485)
Student Union Fee	190,012	189,859	(153)	175,854	175,228	(626)	56,831		(56,831)	472,697	365,087	(107,610)
Instructional Enhancement Fee	1,192,149	1,174,021	(18,128)	1,100,456	1,136,273	35,817	278,999		(278,999)	2,571,601	2,310,293	(261,311)
Distance Learning Fee	506,613	488,513	(18,101)	458,888	526,080	67,192	299,499		(299,499)	1,268,000	1,014,592	(250,408)
Application Fee	21,000	21,726	726	65,000	66,010	1,010	38,595		(38,595)	124,595	87,736	(36,859)
Recreation Center Fee	540,618	569,921	29,303	500,354	525,777	25,423	177,954		(177,954)	1,218,926	1,095,697	(113,229)
Athletic Fee	581,293	575,175	(6,118)	536,145	542,521	6,376	68,545		(68,545)	4,185,803	1,117,696	(68,288)
University Services Fee	3,448,679	3,517,984	69,305	3,173,577	3,318,435	144,858	807,078		(807,078)	7,429,314	6,836,420	(592,914)
Student Service Fee	1,044,063	1,030,340	(13,723)	967,270	969,526	2,256	244,610		(244,610)	2,255,943	1,999,867	(256,076)
Total Designated Funds	15,475,351	15,424,887	(50,464)	14,351,949	14,650,149	298,200	3,841,502		(3,841,502)	33,668,802	30,075,036	(3,593,766)
AUXILIARY:												
Student Center Fee	71,245	71,342	97	65,945	65,711	(234)	21,312		(21,312)	158,502	137,052	(21,450)
Parking Permits & Fines	209,750	210,630	880	95,750	37,356	(58,394)	32,500		(32,500)	318,000	247,986	(90,014)
Residence Halls:												
Killingsworth	524,180	519,253	(4,927)	513,740	456,089	(57,651)	22,900		(22,900)	1,040,820	975,342	(65,478)
Pierce	394,250	391,677	(2,573)	370,310	342,572	(27,738)	18,050		(18,050)	787,610	734,149	(48,361)
Sunwatcher Village	925,200	937,574	12,374	920,225	919,095	(1,130)	172,555		(172,555)	1,967,980	1,856,670	(111,310)
Sundance Court	787,250	804,831	17,581	775,740	801,881	26,141	200,930		(200,930)	1,758,920	1,606,717	(152,209)
McCullough-Trigg	783,975	293,571	(490,404)	282,220	289,638	7,418	7,600		(7,600)	573,795	583,208	9,413
Housing Overflow	524,100	509,871	(14,229)	524,100	507,289	(16,811)				1,048,200	1,017,160	(31,040)
Bridwell Courts	76,263	84,072	7,809	76,212	82,374	6,162	28,988		(28,988)	181,463	166,445	(15,018)
Food Service	1,137,656	1,094,088	(43,568)	995,012	987,197	(7,815)	23,796		(23,796)	2,156,454	2,081,284	(75,180)
Total Auxiliary Funds	4,928,859	4,916,907	(11,962)	4,619,254	4,489,201	(130,053)	478,631		(478,631)	10,026,754	9,406,108	(620,646)
Total all Funds	\$ 23,991,805	\$ 23,909,721	\$ (82,084)	\$ 22,307,124	\$ 22,549,589	\$ 242,465	\$ 5,201,786	\$ -	\$ (5,201,786)	\$ 51,540,215	\$ 46,459,310	\$ (5,041,405)

Headcount Enrollment	5,975	5,874	(101)	5,530	5,574	44	3,574		(3,574)	15,079		(15,079)
Semester Credit Hours	68,115	67,275	(840)	67,876	63,239	(4,637)	15,941		(15,941)	146,932		(146,932)

Midwestern State University
Changes in Available Working Capital
For the Seven Months Ended March 31, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>03/31/15 Ending Balance</u>
E & G Unallocated	\$ 2,388,637		
Commitment to FY 14-15 Budget		\$ (1,302,539)	\$ 1,086,098
HEAF Unallocated	214,917		
Commitment to FY 14-15 Budget		-	
Museum framing equipment		(18,500)	
Prothro-Yeager 201 renovation		(31,900)	164,517
E&G - Mineral Fund	-		
Royalty Income		6,026	6,026
Technology Fee	67,664		
Commitment to FY 14-15 Budget		(67,664)	(0)
Library Fees	315		
Commitment to FY 14-15 Budget		(315)	-
Publication Fees	14,614		
Commitment to FY 14-15 Budget		(14,614)	-
Wellness Center Fees	50,113		
Commitment to FY 14-15 Budget		(50,113)	-
Student Service Fees	797,608		
Commitment to FY 14-15 Budget		(120,827)	
Funding for cheerleading nationals		(17,680)	
Salary savings		4,688	
Funding for student accommodations		(35,000)	628,789
Medical Services Fee	1,274		
Commitment to FY 14-15 Budget		(1,274)	-
Student Union Fee	(20,668)		
Budget transfers in process		20,668	(0)
Course Fees	327,014		
Commitment to FY 14-15 Budget		(396,092)	130,922
Instructional Enhancement Fees	675,416		
Commitment to FY 14-15 Budget		-	675,416
Distance Learning Fee	307,160		
Commitment to FY 14-15 Budget		(465,685)	
Wiring project transferred to HEAF		1,500	42,975
Local Tuition	2,076,625		
Commitment to FY 14-15 Budget		-	2,076,625
University Services Fee	781,119		
Commitment to FY 14-15 Budget		-	
Salaries transferred to E&G funds		65,042	
Salary savings		7,165	853,326
Energy Surcharge	675		
Commitment to FY 14-15 Budget		-	675
Academic Support Fee	1,660		

Midwestern State University
Changes in Available Working Capital
For the Seven Months Ended March 31, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>03/31/15 Ending Balance</u>
Commitment to FY 14-15 Budget		(1,660)	
Study Abroad Guest Tuition	13,110		
Commitment to FY 14-15 Budget		-	13,110
Distance Learning Tuition	8,598		
Commitment to FY 14-15 Budget		(718)	7,880
Athletic Fee	50,537		
Commitment to FY 14-15 Budget		-	50,537
Three-Peat Tuition	-		
Commitment to FY 14-15 Budget		-	-
Tier II Tuition	73,523		
Budget transfers in process		(46,580)	26,943
Recreation Center Fee	226,012		
Commitment to FY 14-15 Budget		(14,400)	211,612
General Auxiliary	42,348		
Commitment to FY 14-15 Budget		-	42,348
Plant Fund	225,633		
Income from sale of scrap equipment		8,057	
Transfer bus sale proceeds to bus services		(7,200)	
Closing costs on land Sim Center land gift		(7,577)	
Closing costs on museum land gift		(578)	218,335
Renewal & Replacement Fund	376,064		
Renewal and replacement transfer		50,000	426,064
Total	<u>\$ 9,099,966</u>	<u>\$ (2,437,771)</u>	<u>\$ 6,662,195</u>

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Six Months Ended February 28, 2015**

Unaudited

Schedule 1

Midwestern State University
Comparison of Operating Results and Margin
For the Six Months Ended February 28, 2015
(With Comparative Totals for the Six Months Ended February 28, 2014)

	Actual Feb., 2015	Actual Feb., 2014	YTD Feb., 2015	%	YTD Feb., 2014	%	Variance	% Var.
Operating Revenues:								
Student tuition and fees	\$ 3,493,855	\$ 3,321,138	\$ 20,868,357	35.8%	\$ 19,871,789	36.0%	\$ 996,568	5.0%
Federal Grants	187,229	104,467	8,449,608	14.5%	8,216,310	14.9%	233,298	2.8%
State Grants	129,317		3,438,712	5.9%	3,810,696	6.9%	(371,984)	-9.8%
Other Grants and Contracts	39,860		892,770	1.5%	194,760	0.4%	698,010	358.4%
Sales & Serv. of Educational Activities	57,409	65,699	411,851	0.7%	406,522	0.7%	5,329	1.3%
Sales & Serv. of Auxiliary Enterprises	812,339	833,115	5,316,314	9.1%	4,773,316	8.6%	542,998	11.4%
Other Operating Revenue	160,241	127,129	1,177,975	2.0%	1,096,166	2.0%	81,809	7.5%
Total Operating Revenues	4,880,249	4,451,548	40,555,586	69.5%	38,369,560	69.5%	2,186,027	5.7%
Nonoperating Revenues:								
State Appropriations	1,417,681	1,420,141	8,506,087	14.6%	8,520,846	15.4%	(14,759)	-0.2%
Additional State Appropriations	428,802	439,955	2,571,952	4.4%	2,585,883	4.7%	(13,931)	-0.5%
Gifts	132,809	209,083	4,393,681	7.5%	3,596,788	6.5%	796,893	22.2%
Investment Income	54,298	79,614	526,552	0.9%	382,830	0.7%	143,722	37.5%
Other Nonoperating Revenue	1,609		5,547	0.0%		0.0%		0.0%
Gain on Sale of Asset				0.0%		0.0%		
Total Nonoperating Revenue	2,035,199	2,148,793	16,003,819	27.4%	15,086,347	27.3%	911,925	6.1%
Other Revenues (HEAF Appropriation)	296,619	296,619	1,779,717	3.1%	1,779,715	3.2%		0.0%
TOTAL ALL REVENUES	7,212,067	6,896,960	58,339,121	100.0%	55,235,622	100.0%	3,097,951	5.6%
Operating Expenses:								
Salaries and Wages	3,260,934	3,159,127	19,622,438	30.4%	18,697,845	31.6%	924,594	4.9%
Payroll Related Costs	1,003,758	933,587	6,025,012	9.3%	5,599,417	9.5%	425,595	7.6%
Professional Fees and Services	407,369	242,937	3,048,474	4.7%	2,810,436	4.7%	238,038	8.5%
Travel	150,361	111,185	706,665	1.1%	673,436	1.1%	33,229	4.9%
Materials and Supplies	656,407	453,771	3,686,189	5.7%	3,856,115	6.5%	(169,926)	-4.4%
Communications and Utilities	209,118	251,579	1,180,475	1.8%	1,352,069	2.3%	(171,594)	-12.7%
Repairs and Maintenance	243,671	98,198	2,567,889	4.0%	1,610,805	2.7%	957,084	59.4%
Rentals and Leases	21,680	18,446	719,363	1.1%	425,409	0.7%	293,954	69.1%
Printing and Reproduction	42,701	15,972	245,176	0.4%	171,644	0.3%	73,532	42.8%
Bad Debt Expense	29,167	27,082	175,000	0.3%	162,492	0.3%	12,508	
Interest	1,701	231	2,073	0.0%	3,654	0.0%	(1,581)	
Depreciation	1,083,333	825,000	6,500,000	10.1%	4,950,000	8.4%	1,550,000	31.3%
Scholarships	352,276	112,318	18,638,729	28.8%	17,292,802	29.2%	1,345,928	7.8%
Total Operating Expenses	7,462,475	6,249,433	63,117,484	97.7%	57,606,123	97.3%	5,511,362	9.6%
Interest Expense on Debt	252,470	268,522	1,514,821	2.3%	1,611,132	2.7%	(96,312)	-6.0%
TOTAL EXPENDITURES	7,714,946	6,517,955	64,632,305	100.0%	59,217,255	100.0%	5,415,050	9.1%
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(502,878)	379,005	(6,293,183)		(3,981,633)		(2,311,550)	
Capital Contributions			62,000		32,000		30,000	
Additions to Endowments	5,494	667	389,110		316,360		72,750	
Transfers In								
Transfers Out	(47,400)	(38,761)	(284,399)		(396,260)		111,861	
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$ (544,784)	\$ 340,911	\$ (6,126,472)		\$ (4,029,533)		\$ (2,096,939)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Six Months Ended February 28, 2015

	Original Budget	Adjusted Budget	Actual Year to Date	(Over) Under Budget	% of Budget Completed	% of Year Completed
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 25,714,571	\$ 25,714,571	\$ 25,863,677	\$ (149,106)	100.6%	50.0%
Registration Tuition and Fees	7,804,934	7,793,999	6,975,931	818,068	89.5%	50.0%
Sales and Services Educational	225	225	375	(150)	166.7%	50.0%
State Operating Grants						50.0%
Other Operating Revenues	16,000	16,000	9,908	6,092	61.9%	50.0%
Other Nonoperating Revenues		78	78			50.0%
Investment Income	25,500	25,500	11,273	14,227	44.2%	50.0%
Total Revenues	\$ 33,561,230	\$ 33,550,373	\$ 32,861,241	\$ 689,133	98.0%	50.0%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,791,120	\$ 5,792,800	\$ 2,959,014	\$ 2,833,786	51.1%	50.0%
Faculty Salaries	14,397,363	14,397,363	7,397,953	6,999,410	51.4%	50.0%
Student Salaries		31,126	27,286	3,840	87.7%	50.0%
Non-Student Wages and Allowances		14,550	8,387	6,163	57.6%	50.0%
Fringe Benefits	7,940,930	7,935,880	3,827,995	4,107,885	48.2%	50.0%
Maintenance and Operations	52,579	4,171,245	1,249,173	2,922,072	30.0%	50.0%
Travel		1,743		1,743	0.0%	50.0%
Utilities	1,875,000	1,871,700	650,352	1,221,348	34.8%	50.0%
Capital Outlay (HEAF)	3,559,433	1,249,567	695,615	553,952	55.7%	50.0%
Scholarships		78		78	0.0%	50.0%
Total Expenditures	\$ 33,616,425	\$ 35,466,052	\$ 16,815,774	\$ 18,650,277	47.4%	50.0%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 33,348,807	\$ 33,680,626	\$ 30,120,071	\$ 3,560,555	89.4%	50.0%
Other Operating Grants and Contracts				-		50.0%
Sales and Services Educational	760,921	874,752	409,169	465,582	46.8%	50.0%
Other Operating Revenues	1,348,662	1,709,095	1,090,512	618,583	63.8%	50.0%
Gifts	271,906	543,948	484,084	59,864	89.0%	50.0%
Other Nonoperating Revenues		1,669	1,669	-		50.0%
Investment Income	750,000	750,582	499,929	250,653	66.6%	50.0%
Total Revenues	\$ 36,480,296	\$ 37,560,671	\$ 32,605,434	\$ 4,955,238	86.8%	50.0%
<u>Expenditures:</u>						
Regular Salaries	\$ 10,066,827	\$ 9,998,223	\$ 4,960,593	\$ 5,037,630	49.6%	50.0%
Faculty Salaries	3,087,065	3,061,333	1,310,253	1,751,080	42.8%	50.0%
Grad Assistant Salaries	995,914	1,012,089	589,314	422,775	58.2%	50.0%
Student Salaries	1,176,310	1,163,561	533,172	630,389	45.8%	50.0%
Non-Student Wages and Allowances	540,909	714,682	321,358	393,324	45.0%	50.0%
Fringe Benefits	4,111,897	4,089,085	1,830,878	2,258,207	44.8%	50.0%
Maintenance and Operations	6,256,255	12,012,239	4,621,021	7,391,218	38.5%	50.0%
Travel	1,024,292	1,156,200	538,700	617,500	46.6%	50.0%
Utilities	301,026	302,251	118,881	183,370	39.3%	50.0%
Capital Outlay	700,994	381,890	22,114	359,777	5.8%	50.0%
Scholarships	5,332,549	5,211,742	4,359,258	852,484	83.6%	50.0%
Total Expenditures	\$ 33,594,038	\$ 39,103,296	\$ 19,205,541	\$ 19,897,755	49.1%	50.0%
Transfers from Plant Funds	\$ 7,200	*				

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Six Months Ended February 28, 2015

Auxiliary Funds:**Revenues:**

Sales and Services Auxiliaries	\$ 10,356,852	\$ 10,370,197	\$ 9,446,124	\$ 924,073	91.1%	50.0%
Registration Tuition and Fees	158,509	158,509	137,072	21,437	86.5%	50.0%
Other Operating Revenues		3,900	7,163	(3,263)		50.0%
Total	\$ 10,515,361	\$ 10,532,606	\$ 9,590,359	\$ 942,247	91.1%	50.0%

Expenditures:

Regular Salaries	\$ 1,153,648	\$ 1,153,648	\$ 582,048	\$ 571,600	50.5%	50.0%
Grad Assistant Salaries	36,000	36,000		36,000	0.0%	50.0%
Student Salaries	332,767	332,767	170,865	161,902	51.4%	50.0%
Non-Student Wages and Allowances	24,000	31,392	13,134	18,258	41.8%	50.0%
Fringe Benefits	435,217	435,217	207,742	227,475	47.7%	50.0%
Maintenance and Operations	4,175,039	4,338,783	2,781,904	1,556,879	64.1%	50.0%
Travel	22,533	20,683	9,883	10,800	47.8%	50.0%
Utilities	977,450	1,000,953	410,617	590,336	41.0%	50.0%
Capital Outlay	50,500	50,500		50,500	0.0%	50.0%
Scholarships	5,000	5,140	12,430	(7,290)	241.8%	50.0%
Total	\$ 7,212,154	\$ 7,405,084	\$ 4,188,623	\$ 3,216,461	56.6%	50.0%

Restricted Funds:**Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 3,055	\$ 6,945	30.6%	50.0%
Federal Operating Grants	585,275	585,275	352,428	232,847	60.2%	50.0%
State Operating Grants	3,531,667	3,531,667	3,292,269	239,398	93.2%	50.0%
Other Operating Grants and Contracts	1,750,000	1,750,000	892,770	857,230	51.0%	50.0%
Other Operating Revenues	88,050	88,050	37,600	50,450	42.7%	50.0%
Federal Nonoperating Grants	8,500,000	8,500,000	8,097,180	402,820	95.3%	50.0%
Other Nonoperating Revenues						50.0%
Gifts	2,820,926	2,820,926	3,779,838	(958,912)	134.0%	50.0%
Investment Income	25,000	25,000	13,047	11,953	52.2%	50.0%
Total	\$ 17,310,918	\$ 17,310,918	\$ 16,468,187	\$ 842,731	95.1%	50.0%

Expenditures:

Regular Salaries	\$ 221,214	\$ 255,987	\$ 93,797	\$ 162,189	36.6%	50.0%
Faculty Salaries	1,131,623	1,182,012	407,681	774,331	34.5%	50.0%
Grad Assistant Salaries		259	2,153	(1,894)	831.3%	50.0%
Student Salaries	294,852	293,662	95,868	197,795	32.7%	50.0%
Non-Student Wages and Allowances	52,661	211,947	149,562	62,386	70.6%	50.0%
Fringe Benefits	383,445	417,040	158,397	258,643	38.0%	50.0%
Maintenance and Operations	577,618	8,166,942	1,542,204	6,624,738	18.9%	50.0%
Travel	41,250	375,069	156,904	218,165	41.8%	50.0%
Utilities	414	3,295	626	2,669	19.0%	50.0%
Capital Outlay	152,320	393,164	24,906	368,258	6.3%	50.0%
Scholarships	12,796,010	15,956,411	14,267,041	1,689,370	89.4%	50.0%
Total	\$ 15,651,407	\$ 27,255,789	\$ 16,899,140	\$ 10,356,648	62.0%	50.0%

Total Current Operating Funds Revenues	\$ 97,867,805	\$ 98,954,569	\$ 91,525,221	\$ 7,429,348	92.5%	50.0%
Total Current Operating Funds Expenditures	\$ 90,074,024	\$ 109,230,220	\$ 57,109,079	\$ 52,121,141	52.3%	50.0%

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Six Months Ended February 28, 2015

	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
Total Revenues					
State Appropriations	\$ 25,714,571	\$ 25,863,677	\$ (149,106)	100.6%	50.0%
Registration Tuition and Fees	41,633,134	37,233,073	4,400,061	89.4%	50.0%
Sales and Services Educational	884,977	412,599	472,377	46.6%	50.0%
Sales and Services Auxiliary	10,370,197	9,446,124	924,073	91.1%	50.0%
Federal Operating Grants (Restricted fds)	585,275	352,428	232,847	60.2%	50.0%
Federal Nonoperating Grants	8,500,000	8,097,180	402,820	95.3%	50.0%
Other State Grants & Contracts	3,531,667	3,292,269	239,398	93.2%	50.0%
Other Operating Grants and Contracts	1,750,000	892,770	857,230	51.0%	50.0%
Gifts	3,364,874	4,263,922	(899,048)	126.7%	50.0%
Other Operating Revenues	1,817,045	1,145,183	671,862	63.0%	50.0%
Other Nonoperating Revenues	1,747	1,747	0		50.0%
Investment Income	801,082	524,249	276,833	65.4%	50.0%
Total Revenues	\$ 98,954,569	\$ 91,525,221	\$ 7,429,348	92.5%	50.0%
Total Expenditures					
Regular Salaries	\$ 17,200,657	\$ 8,595,452	\$ 8,605,205	50.0%	50.0%
Faculty Salaries	18,640,708	9,115,887	9,524,821	48.9%	50.0%
Graduate Assistant Salaries	1,048,348	591,467	456,881	56.4%	50.0%
Student Salaries	1,821,116	827,190	993,926	45.4%	50.0%
Non-Student Wages and Allowances	972,572	492,441	480,130	50.6%	50.0%
Fringe Benefits	12,877,222	6,025,012	6,852,210	46.8%	50.0%
Maintenance and Operations	28,689,209	10,194,303	18,494,907	35.5%	50.0%
Travel	1,553,695	705,487	848,208	45.4%	50.0%
Utilities	3,178,199	1,180,475	1,997,724	37.1%	50.0%
Capital Outlay	2,075,121	742,635	1,332,487	35.8%	50.0%
Scholarships	21,173,372	18,638,729	2,534,643	88.0%	50.0%
Total Expenditures	\$ 109,230,220	\$ 57,109,079	\$ 52,121,141	52.3%	50.0%
Total Current Operating Funds Revenues	\$ 98,954,569	\$ 91,525,221	\$ 7,429,348	92.5%	50.0%
Total Current Operating Funds Expenditures	\$ 109,230,220	\$ 57,109,079	\$ 52,121,141	52.3%	50.0%

Reconciliation to Adjusted Budget:

Original Budget	\$ 99,883,979
Includes Fund Transfers from Plant Funds	7,200 *
Budgets increased with additional revenue	3,102,146
Debt Service	(8,074,807)
Prior yr. unexpended budgets carried forward	14,311,702
Reconciled to original/adjusted budgets	<u>\$ 109,230,220</u>

*Bus sale proceeds transferred to bus services account

**MIDWESTERN STATE UNIVERSITY
COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE SIX MONTHS ENDED FEBRUARY 28, 2015**

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,563,669	\$ 3,542,732	\$ (20,937)	\$ 3,311,887	\$ 3,387,564	\$ 75,677	\$ 877,384		\$ (877,384)	\$ 7,752,940	\$ 6,930,296	\$ (822,644)
Audit Fees	50	175	125	100	200	100	75		(75)	225	375	150
Applied Music Fees	5,726	5,495	(231)	5,209	4,445	(764)				10,935	9,940	(995)
Laboratory Fees	18,140	19,720	1,580	18,725	19,450	725	4,194		(4,194)	41,059	39,170	(1,889)
Total Educational & General	3,587,585	3,568,122	(19,463)	3,335,921	3,411,659	75,738	881,653		(881,653)	7,805,159	6,979,781	(825,378)
DESIGNATED:												
Local Tuition	7,546,324	7,501,304	(45,020)	6,965,905	7,088,819	122,914	1,766,071		(1,766,071)	16,278,300	14,590,121	(1,688,179)
Tier II Tuition	254,100	237,160	(16,940)	269,500	183,820	(85,680)	47,320		(47,320)	570,920	420,980	(149,940)
Distance Learning Tuition	50,500	42,025	(8,475)	50,000	41,030	(8,970)	35,000		(35,000)	135,500	83,055	(52,445)
Three Peat Tuition	100,000	77,325	(22,675)	89,000	77,190	(11,810)	21,000		(21,000)	210,000	154,515	(55,485)
Student Union Fee	190,012	189,871	(141)	175,854	175,268	(586)	56,831		(56,831)	422,697	365,139	(57,558)
Instructional Enhancement Fee	1,192,149	1,174,078	(18,071)	1,100,456	1,136,315	35,859	278,999		(278,999)	2,571,604	2,310,393	(261,211)
Distance Learning Fee	506,613	488,513	(18,101)	458,888	526,290	67,402	299,499		(299,499)	1,265,000	1,014,802	(250,198)
Application Fee	21,000	21,726	726	65,000	53,830	(11,170)	38,595		(38,595)	174,595	75,556	(49,039)
Recreation Center Fee	540,618	569,957	29,339	500,354	525,897	25,543	177,954		(177,954)	1,218,926	1,095,853	(123,073)
Athletic Fee	581,293	575,211	(6,083)	536,145	542,563	6,418	66,545		(66,545)	1,185,983	1,117,774	(68,210)
University Services Fee	3,448,679	3,518,196	69,517	3,173,577	3,318,663	145,086	807,078		(807,078)	7,429,334	6,836,859	(592,475)
Student Service Fee	1,044,063	1,030,401	(13,662)	967,270	969,358	2,088	244,610		(244,610)	2,255,943	1,999,758	(256,185)
Total Designated Funds	15,475,351	15,425,765	(49,586)	14,351,949	14,639,042	287,093	3,841,502		(3,841,502)	33,668,807	30,064,807	(3,603,999)
AUXILIARY:												
Student Center Fee	71,245	71,346	101	65,845	61,720	(219)	21,312		(21,312)	158,502	137,072	(21,430)
Parking Permits & Fines	209,750	210,630	880	95,750	31,397	(64,353)	32,500		(32,500)	338,000	242,027	(95,973)
Residence Halls:												
Killingsworth	524,180	519,253	(4,927)	513,740	454,957	(58,783)	22,900		(22,900)	1,060,870	974,210	(86,660)
Pierce	394,250	391,677	(2,573)	370,310	343,595	(26,715)	18,050		(18,050)	782,610	735,277	(47,333)
Sunwatcher Village	975,200	937,574	(37,626)	970,225	918,778	(51,447)	177,555		(177,555)	1,967,980	1,856,353	(111,627)
Sundance Court	782,250	804,831	22,581	775,240	800,561	24,821	200,930		(200,930)	1,758,920	1,505,392	(253,528)
McCullough-Trigg	283,975	293,571	9,596	282,270	290,653	8,383	7,600		(7,600)	573,795	584,223	10,428
Housing Overflow	524,100	509,871	(14,229)	524,100	506,127	(17,973)				1,048,200	1,015,998	(32,202)
Bridwell Courts	76,263	84,072	7,809	76,212	78,274	2,062	28,988		(28,988)	181,463	162,345	(19,118)
Food Service	1,137,656	1,094,088	(43,568)	995,012	985,801	(9,211)	23,796		(23,796)	2,156,464	2,079,888	(76,576)
Total Auxiliary Funds	4,928,869	4,916,911	(11,958)	4,619,254	4,479,868	(143,386)	478,631		(478,631)	10,076,754	9,392,779	(683,975)
Total all Funds	\$ 23,991,805	\$ 23,910,798	\$ (81,007)	\$ 22,307,124	\$ 22,526,569	\$ 219,445	\$ 9,201,786	\$ -	\$ (9,201,786)	\$ 31,500,715	\$ 46,437,367	\$ (15,083,348)

Headcount Enrollment	5,975	5,874	(101)	5,530	5,574	44	3,574		(3,574)	15,079		(15,079)
Semester Credit Hours	68,115	67,275	(840)	62,876	63,239	363	15,941		(15,941)	186,937		(186,937)

Midwestern State University
Changes in Available Working Capital
For the Six Months Ended February 28, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14</u> <u>Beginning</u> <u>Balance</u>	<u>Increase/</u> <u>(Decrease)</u>	<u>02/28/15</u> <u>Ending</u> <u>Balance</u>
E & G Unallocated	\$ 2,388,637		
Commitment to FY 14-15 Budget		\$ (1,302,539)	\$ 1,086,098
HEAF Unallocated	214,917		
Commitment to FY 14-15 Budget		-	
Museum framing equipment		(18,500)	
Prothro-Yeager 201 renovation		(31,900)	164,517
E&G - Mineral Fund			
Royalty income		5,100	5,100
Technology Fee	67,664		
Commitment to FY 14-15 Budget		(67,664)	(0)
Library Fees	315		
Commitment to FY 14-15 Budget		(315)	-
Publication Fees	14,614		
Commitment to FY 14-15 Budget		(14,614)	-
Wellness Center Fees	30,113		
Commitment to FY 14-15 Budget		(30,113)	-
Student Service Fees	797,608		
Commitment to FY 14-15 Budget		(120,827)	
Funding for cheerleading nationals		(17,680)	
Salary savings		4,688	
Funding for student accommodations		(35,000)	628,789
Medical Services Fee	1,274		
Commitment to FY 14-15 Budget		(1,274)	-
Student Union Fee	(20,668)		
Budget transfers in process		20,668	(0)
Course Fees	527,014		
Commitment to FY 14-15 Budget		(396,092)	130,922
Instructional Enhancement Fees	675,416		
Commitment to FY 14-15 Budget		-	675,416
Distance Learning Fee	507,160		
Commitment to FY 14-15 Budget		(465,685)	
Wiring project transferred to HEAF		1,500	42,975
Local Tuition	2,076,625		
Commitment to FY 14-15 Budget		-	2,076,625
University Services Fee	781,119		
Commitment to FY 14-15 Budget		-	
Salaries transferred to E&G funds		65,042	
Salary savings		7,165	853,326
Energy Surcharge	675		
Commitment to FY 14-15 Budget		-	675
Academic Support Fee	1,660		

Midwestern State University
Changes in Available Working Capital
For the Six Months Ended February 28, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>02/28/15 Ending Balance</u>
Commitment to FY 14-15 Budget		(1,660)	-
Study Abroad Guest Tuition	13,110		
Commitment to FY 14-15 Budget		-	13,110
Distance Learning Tuition	8,598		
Commitment to FY 14-15 Budget		(718)	7,880
Athletic Fee	50,537		
Commitment to FY 14-15 Budget		-	50,537
Three-peat Tuition	-		
Commitment to FY 14-15 Budget		-	-
Tier II Tuition	73,523		
Budget transfers in process		(46,580)	26,943
Recreation Center Fee	226,012		
Commitment to FY 14-15 Budget		(14,400)	211,612
General Auxiliary	42,348		
Commitment to FY 14-15 Budget		-	42,348
Plant Fund	225,633		
Income from sale of scrap equipment		6,850	
Transfer bus sale proceeds to bus services		(7,200)	
Closing costs on land Sim Center land gift		(7,577)	
Closing costs on museum land gift		(578)	217,127
Renewal & Replacement Fund	376,064		376,064
Total	<u>\$ 9,099,966</u>	<u>\$ (2,489,904)</u>	<u>\$ 6,610,062</u>

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Five Months Ended January 31, 2015**

Midwestern State University
Comparison of Operating Results and Margin
For the Five Months Ended January 31, 2015
(With Comparative Totals for the Five Months Ended January 31, 2014)

	Actual Jan., 2015	Actual Jan., 2014	YTD Jan., 2015	%	YTD Jan., 2014	%	Variance	%
								Var.
Operating Revenues:								
Student tuition and fees	\$ 3,504,755	\$ 3,319,004	\$ 17,374,503	34.0%	\$ 16,550,651	34.2%	\$ 823,852	5.0%
Federal Grants	3,931,015	3,803,482	8,262,380	16.2%	8,111,843	16.8%	150,537	1.9%
State Grants	1,607,291	1,680,470	3,309,395	6.5%	3,810,696	7.9%	(501,301)	-13.2%
Other Grants and Contracts	24,499	25,858	852,910	1.7%	194,760	0.4%	658,150	337.9%
Sales & Serv. of Educational Activities	141,189	124,470	354,441	0.7%	340,823	0.7%	13,618	4.0%
Sales & Serv. of Auxiliary Enterprises	861,607	800,936	4,503,975	8.8%	3,940,201	8.2%	563,774	14.3%
Other Operating Revenue	201,272	275,852	1,017,734	2.0%	969,037	2.0%	48,697	5.0%
Total Operating Revenues	10,271,627	10,030,073	35,675,337	69.8%	33,918,012	70.2%	1,757,325	5.2%
Nonoperating Revenues:								
State Appropriations	1,417,681	1,420,141	7,088,406	13.9%	7,100,705	14.7%	(12,299)	-0.2%
Additional State Appropriations	428,663	439,955	2,143,150	4.2%	2,145,928	4.4%	(2,779)	-0.1%
Gifts	150,350	608,746	4,260,872	8.3%	3,387,705	7.0%	873,167	25.8%
Investment Income	127,228	126,202	472,254	0.9%	303,216	0.6%	169,038	55.7%
Other Nonoperating Revenue	60		3,938	0.0%		0.0%		0.0%
Gain on Sale of Asset				0.0%		0.0%		
Total Nonoperating Revenue	2,123,982	2,595,044	13,968,620	27.3%	12,937,554	26.8%	1,027,128	8.0%
Other Revenues (HEAF Appropriation)	296,619	296,619	1,483,097	2.9%	1,483,095	3.1%		0.0%
TOTAL ALL REVENUES	12,692,228	12,921,736	51,127,055	100.0%	48,338,661	100.0%	2,784,453	5.8%
Operating Expenses:								
Salaries and Wages	3,306,205	3,119,387	16,361,504	28.7%	15,538,717	29.5%	822,787	5.3%
Payroll Related Costs	1,005,292	940,267	5,021,254	8.8%	4,665,829	8.9%	355,425	7.6%
Professional Fees and Services	579,519	286,184	2,641,105	4.6%	2,567,499	4.9%	73,606	2.9%
Travel	99,422	95,103	556,304	1.0%	562,251	1.1%	(5,947)	-1.1%
Materials and Supplies	465,068	754,578	3,029,783	5.3%	3,402,343	6.5%	(372,560)	-11.0%
Communications and Utilities	266,909	315,441	971,357	1.7%	1,100,490	2.1%	(129,133)	-11.7%
Repairs and Maintenance	368,672	470,861	2,324,218	4.1%	1,512,607	2.9%	811,611	53.7%
Rentals and Leases	42,342	32,084	697,683	1.2%	406,963	0.8%	290,720	71.4%
Printing and Reproduction	26,521	17,896	202,475	0.4%	155,672	0.3%	46,803	30.1%
Bad Debt Expense	29,167	27,082	145,833	0.3%	135,410	0.3%	10,423	
Interest	240	3,184	372	0.0%	3,424	0.0%	(3,052)	
Depreciation	1,083,333	825,000	5,416,667	9.5%	4,125,000	7.8%	1,291,667	31.3%
Scholarships	8,695,438	8,142,836	18,286,453	32.1%	17,180,484	32.6%	1,105,969	6.4%
Total Operating Expenses	15,968,128	15,029,904	55,655,009	97.8%	51,356,689	97.5%	4,298,320	8.4%
Interest Expense on Debt	252,470	268,522	1,262,350	2.2%	1,342,610	2.5%	(80,260)	-6.0%
TOTAL EXPENDITURES	16,220,598	15,298,426	56,917,359	100.0%	52,699,299	100.0%	4,218,060	8.0%
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(3,528,370)	(2,376,690)	(5,790,304)		(4,360,638)		(1,429,667)	
Capital Contributions		12,000	62,000		32,000		30,000	
Additions to Endowments	362,272	291,847	383,616		315,693		67,923	
Transfers In								
Transfers Out	(47,400)	(38,751)	(236,999)		(357,499)		120,500	
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$ (3,213,498)	\$ (2,111,604)	\$ (5,581,688)		\$ (4,370,444)		\$ (1,211,244)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Five Months Ended January 31, 2015

	Original <u>Budget</u>	Adjusted <u>Budget</u>	Actual <u>Year to Date</u>	(Over) Under <u>Budget</u>	% of <u>Budget</u> <u>Completed</u>	% of <u>Year</u> <u>Completed</u>
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 25,714,571	\$ 25,714,571	\$ 25,746,689	\$ (32,118)	100.1%	41.7%
Registration Tuition and Fees	7,804,934	7,793,999	6,446,092	1,347,907	82.7%	41.7%
Sales and Services Educational	225	225	375	(150)	166.7%	41.7%
State Operating Grants						41.7%
Other Operating Revenues	16,000	16,000	9,458	6,542	59.1%	41.7%
Other Nonoperating Revenues		78	78			41.7%
Investment Income	25,500	25,500	10,080	15,420	39.5%	41.7%
Total Revenues	\$ 33,561,230	\$ 33,550,373	\$ 32,212,771	\$ 1,337,602	96.0%	41.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,791,120	\$ 5,792,800	\$ 2,465,323	\$ 3,327,477	42.6%	41.7%
Faculty Salaries	14,397,363	14,397,363	6,152,230	8,245,133	42.7%	41.7%
Student Salaries		31,126	23,903	7,223	76.8%	41.7%
Non-Student Wages and Allowances		14,550	7,119	7,431	48.9%	41.7%
Fringe Benefits	7,940,930	7,935,880	3,184,831	4,751,049	40.1%	41.7%
Maintenance and Operations	52,579	4,057,671	1,029,550	3,028,121	25.4%	41.7%
Utilities	1,875,000	1,871,700	499,180	1,372,520	26.7%	41.7%
Capital Outlay (HEAF)	3,559,433	1,249,567	683,316	566,250	54.7%	41.7%
Scholarships		78		78	0.0%	41.7%
Total Expenditures	\$ 33,616,425	\$ 35,350,735	\$ 14,045,452	\$ 21,305,283	39.7%	41.7%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 33,348,807	\$ 33,680,626	\$ 30,778,116	\$ 2,902,510	91.4%	41.7%
Other Operating Grants and Contracts				-		41.7%
Sales and Services Educational	760,921	848,292	352,723	495,569	41.6%	41.7%
Other Operating Revenues	1,348,662	1,672,490	949,958	722,532	56.8%	41.7%
Gifts	271,906	516,468	449,704	66,764	87.1%	41.7%
Other Nonoperating Revenues		60	60	-		41.7%
Investment Income	750,000	750,438	448,354	302,084	59.8%	41.7%
Total Revenues	\$ 36,480,296	\$ 37,468,373	\$ 32,978,915	\$ 4,489,458	88.0%	41.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 10,066,827	\$ 9,997,564	\$ 4,145,528	\$ 5,852,035	41.5%	41.7%
Faculty Salaries	3,087,065	3,061,333	1,101,725	1,959,608	36.0%	41.7%
Grad Assistant Salaries	995,914	1,011,914	487,229	524,685	48.2%	41.7%
Student Salaries	1,176,310	1,174,054	440,229	733,825	37.5%	41.7%
Non-Student Wages and Allowances	540,909	694,573	270,142	424,431	38.9%	41.7%
Fringe Benefits	4,111,897	4,086,756	1,530,468	2,556,289	37.5%	41.7%
Maintenance and Operations	6,256,255	11,851,975	4,047,309	7,804,666	34.2%	41.7%
Travel	1,024,292	1,133,623	436,600	697,023	38.5%	41.7%
Utilities	301,026	302,251	90,124	212,127	29.8%	41.7%
Capital Outlay	700,994	433,361	18,920	414,441	4.4%	41.7%
Scholarships	5,332,549	5,213,594	4,234,852	978,742	81.2%	41.7%
Total Expenditures	\$ 33,594,038	\$ 38,960,999	\$ 16,803,126	\$ 22,157,873	43.1%	41.7%
Transfers from Plant Funds	\$ 7,200	*				

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Five Months Ended January 31, 2015

Auxiliary Funds:Revenues:

Sales and Services Auxiliaries	\$ 10,356,852	\$ 10,367,210	\$ 9,460,688	\$ 906,524	91.3%	41.7%
Registration Tuition and Fees	158,509	158,509	140,372	18,137	88.6%	41.7%
Other Operating Revenues		3,900	5,037	(1,137)		41.7%
	<u>\$ 10,515,361</u>	<u>\$ 10,529,619</u>	<u>\$ 9,606,094</u>	<u>\$ 923,524</u>	<u>91.2%</u>	<u>41.7%</u>

Expenditures:

Regular Salaries	\$ 1,153,648	\$ 1,153,648	\$ 487,473	\$ 666,175	42.3%	41.7%
Grad Assistant Salaries	36,000	36,000		36,000	0.0%	41.7%
Student Salaries	332,767	332,767	142,180	190,587	42.7%	41.7%
Non-Student Wages and Allowances	24,000	28,392	11,353	17,039	40.0%	41.7%
Fringe Benefits	435,217	435,217	172,692	262,525	39.7%	41.7%
Maintenance and Operations	4,175,039	4,338,796	2,360,010	1,978,786	54.4%	41.7%
Travel	22,533	20,683	7,158	13,525	34.6%	41.7%
Utilities	977,450	1,000,953	381,512	619,441	38.1%	41.7%
Capital Outlay	50,500	50,500		50,500	0.0%	41.7%
Scholarships	5,000	5,140	12,430	(7,290)	241.8%	41.7%
Total	<u>\$ 7,212,154</u>	<u>\$ 7,402,096</u>	<u>\$ 3,574,806</u>	<u>\$ 3,827,289</u>	<u>48.3%</u>	<u>41.7%</u>

Restricted Funds:Revenues:

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 2,055	\$ 7,945	20.6%	41.7%
Federal Operating Grants	585,275	585,275	305,342	279,933	52.2%	41.7%
State Operating Grants	3,531,667	3,531,667	3,292,269	239,398	93.2%	41.7%
Other Operating Grants and Contracts	1,750,000	1,750,000	852,910	897,090	48.7%	41.7%
Other Operating Revenues	88,050	88,050	27,541	60,509	31.3%	41.7%
Federal Nonoperating Grants	8,500,000	8,500,000	7,957,037	542,963	93.6%	41.7%
Other Nonoperating Revenues						41.7%
Gifts	2,820,926	2,820,926	3,681,409	(860,483)	130.5%	41.7%
Investment Income	25,000	25,000	11,899	13,101	47.6%	41.7%
	<u>\$ 17,310,918</u>	<u>\$ 17,310,918</u>	<u>\$ 16,130,463</u>	<u>\$ 1,180,455</u>	<u>93.2%</u>	<u>41.7%</u>

Expenditures:

Regular Salaries	\$ 221,214	\$ 258,237	\$ 78,180	\$ 180,056	30.3%	41.7%
Faculty Salaries	1,131,623	1,185,512	338,567	846,945	28.6%	41.7%
Grad Assistant Salaries		259	923	(664)	356.3%	41.7%
Student Salaries	294,852	296,677	71,024	225,654	23.9%	41.7%
Non-Student Wages and Allowances	52,661	205,363	138,375	66,988	67.4%	41.7%
Fringe Benefits	383,445	417,040	133,264	283,776	32.0%	41.7%
Maintenance and Operations	577,618	8,247,538	1,418,757	6,828,781	17.2%	41.7%
Travel	41,250	290,653	111,369	179,283	38.3%	41.7%
Utilities	414	3,142	542	2,600	17.3%	41.7%
Capital Outlay	152,320	387,187	19,906	367,280	5.1%	41.7%
Scholarships	12,796,010	15,881,795	14,039,171	1,842,625	88.4%	41.7%
Total	<u>\$ 15,651,407</u>	<u>\$ 27,173,402</u>	<u>\$ 16,350,078</u>	<u>\$ 10,823,324</u>	<u>60.2%</u>	<u>41.7%</u>

Total Current Operating Funds Revenues	<u>\$ 97,867,805</u>	<u>\$ 98,859,283</u>	<u>\$ 90,928,243</u>	<u>\$ 7,931,040</u>	<u>92.0%</u>	<u>41.7%</u>
Total Current Operating Funds Expenditures	<u>\$ 90,074,024</u>	<u>\$ 108,887,231</u>	<u>\$ 50,773,463</u>	<u>\$ 58,113,769</u>	<u>46.6%</u>	<u>41.7%</u>

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Five Months Ended January 31, 2015

	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<u>Total Revenues</u>					
State Appropriations	\$ 25,714,571	\$ 25,746,689	\$ (32,118)	100.1%	41.7%
Registration Tuition and Fees	41,633,134	37,364,579	4,268,555	89.8%	41.7%
Sales and Services Educational	858,517	355,153	503,363	41.4%	41.7%
Sales and Services Auxiliary	10,367,210	9,460,686	906,524	91.3%	41.7%
Federal Operating Grants (Restricted fds)	585,275	305,342	279,933	52.2%	41.7%
Federal Nonoperating Grants	8,500,000	7,957,037	542,963	93.6%	41.7%
Other State Grants & Contracts	3,531,667	3,292,269	239,398	93.2%	41.7%
Other Operating Grants and Contracts	1,750,000	852,910	897,090	48.7%	41.7%
Gifts	3,337,394	4,131,113	(793,719)	123.8%	41.7%
Other Operating Revenues	1,780,440	991,994	788,446	55.7%	41.7%
Other Nonoperating Revenues	138	138	0		41.7%
Investment Income	800,938	470,333	330,605	58.7%	41.7%
Total Revenues	\$ 98,859,283	\$ 90,928,243	\$ 7,931,040	92.0%	41.7%
<u>Total Expenditures</u>					
Regular Salaries	\$ 17,202,248	\$ 7,176,505	\$ 10,025,744	41.7%	41.7%
Faculty Salaries	18,644,208	7,592,522	11,051,686	40.7%	41.7%
Graduate Assistant Salaries	1,048,173	488,152	560,021	46.6%	41.7%
Student Salaries	1,834,624	677,336	1,157,289	36.9%	41.7%
Non-Student Wages and Allowances	942,878	426,989	515,889	45.3%	41.7%
Fringe Benefits	12,874,893	5,021,254	7,853,640	39.0%	41.7%
Maintenance and Operations	28,495,979	8,855,626	19,640,354	31.1%	41.7%
Travel	1,444,959	555,127	889,832	38.4%	41.7%
Utilities	3,178,046	971,357	2,206,688	30.6%	41.7%
Capital Outlay	2,120,614	722,143	1,398,471	34.1%	41.7%
Scholarships	21,100,608	18,286,453	2,814,155	86.7%	41.7%
Total Expenditures	\$ 108,887,231	\$ 50,773,463	\$ 58,113,769	46.6%	41.7%
Total Current Operating Funds Revenues	\$ 98,859,283	\$ 90,928,243	\$ 7,931,040	92.0%	41.7%
Total Current Operating Funds Expenditures	\$ 108,887,231	\$ 50,773,463	\$ 58,113,769	46.6%	41.7%
<u>Reconciliation to Adjusted Budget:</u>					
Original Budget	\$ 99,883,979				
Includes Fund Transfers from Plant Funds	7,200 *				
Budgets increased with additional revenue	2,758,898				
Debt Service	(8,074,807)				
Prior yr. unexpended budgets carried forward	14,311,702				
Reconciled to original/adjusted budgets	<u>\$ 108,886,972</u>				

*Bus sale proceeds transferred to bus services account

MIDWESTERN STATE UNIVERSITY
COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,563,669	\$ 3,540,534	\$ (23,135)	\$ 3,311,887	\$ 3,423,932	\$ 112,045	\$ 877,384		\$ (877,384)	\$ 7,752,940	\$ 6,964,466	\$ (788,474)
Audit Fees	50	175	125	100	200	100	75		(75)	225	375	150
Applied Music Fees	5,726	5,495	(231)	5,209	4,480	(729)				10,935	9,975	(960)
Laboratory Fees	18,140	19,720	1,580	18,725	19,580	855	4,194		(4,194)	41,059	39,300	(1,759)
Total Educational & General	3,587,585	3,565,924	(21,661)	3,335,921	3,448,192	112,271	881,653		(881,653)	7,805,159	7,014,116	(791,043)
DESIGNATED:												
Local Tuition	7,546,324	7,501,304	(45,020)	6,965,905	7,131,093	165,188	1,766,071		(1,766,071)	16,278,300	14,632,396	(1,645,904)
Tier II Tuition	254,100	237,160	(16,940)	269,500	187,460	(82,040)	47,320		(47,320)	570,920	424,620	(146,300)
Distance Learning Tuition	50,500	42,025	(8,475)	50,000	41,455	(8,545)	35,000		(35,000)	135,500	83,480	(52,020)
Three Peat Tuition	100,000	77,325	(22,675)	89,000	81,990	(7,010)	21,000		(21,000)	210,000	159,315	(50,685)
Student Union Fee	190,012	189,871	(141)	175,854	176,188	334	56,831		(56,831)	422,697	366,059	(56,638)
Instructional Enhancement Fee	1,192,149	1,174,078	(18,071)	1,100,456	1,142,415	41,959	278,999		(278,999)	2,571,604	2,316,493	(255,111)
Distance Learning Fee	506,613	488,513	(18,101)	458,888	531,840	72,952	299,499		(299,499)	1,265,000	1,020,352	(244,648)
Application Fee	21,000	21,726	726	65,000	41,010	(23,990)	38,595		(38,595)	124,595	62,736	(61,859)
Recreation Center Fee	540,618	569,957	29,339	500,354	528,657	28,303	177,954		(177,954)	1,218,926	1,098,613	(120,313)
Athletic Fee	581,293	575,211	(6,083)	536,145	545,423	9,278	68,545		(68,545)	1,185,983	1,120,634	(65,350)
University Services Fee	3,448,679	3,518,196	69,517	3,173,577	3,337,827	164,250	807,078		(807,078)	7,429,334	6,856,023	(573,311)
Student Service Fee	1,044,063	1,030,401	(13,662)	967,270	974,286	7,016	244,610		(244,610)	2,255,943	2,004,687	(251,256)
Total Designated Funds	15,475,351	15,425,765	(49,586)	14,351,949	14,719,643	367,694	3,841,502		(3,841,502)	33,668,802	30,145,408	(3,523,394)
AUXILIARY:												
Student Center Fee	71,245	71,346	101	65,945	66,071	126	21,312		(21,312)	158,502	137,417	(21,085)
Parking Permits & Fines	209,750	210,630	880	95,750	23,691	(72,059)	32,500		(32,500)	338,000	234,321	(103,679)
Residence Halls:												
Killingsworth	524,180	519,253	(4,927)	513,740	458,832	(54,908)	22,900		(22,900)	1,060,820	978,085	(82,735)
Pierce	394,250	391,677	(2,573)	370,310	357,142	(13,169)	18,050		(18,050)	782,610	748,819	(33,791)
Sunwatcher Village	925,200	937,574	12,374	920,225	918,431	(1,794)	122,555		(122,555)	1,967,980	1,856,005	(111,975)
Sundance Court	782,250	804,831	22,581	775,740	801,621	25,881	200,930		(200,930)	1,758,920	1,606,451	(152,469)
McCullough-Trigg	283,975	293,571	9,596	282,220	287,072	4,852	7,600		(7,600)	573,795	580,642	6,847
Housing Overflow	524,100	509,871	(14,229)	524,100	509,630	(14,470)				1,048,200	1,019,501	(28,699)
Bridwell Courts	76,263	84,072	7,809	76,212	79,163	2,951	28,988		(28,988)	181,463	163,235	(18,228)
Food Service	1,137,656	1,094,088	(43,568)	995,012	995,419	407	23,796		(23,796)	2,156,464	2,089,507	(66,957)
Total Auxiliary Funds	4,928,869	4,916,911	(11,958)	4,619,254	4,497,070	(122,184)	478,631		(478,631)	10,026,754	9,413,982	(612,772)
Total all Funds	\$ 23,991,805	\$ 23,908,600	\$ (83,205)	\$ 22,307,124	\$ 22,664,905	\$ 357,781	\$ 5,201,786	\$ -	\$ (5,201,786)	\$ 51,500,715	\$ 46,573,505	\$ (4,927,210)
Headcount Enrollment	5,975	5,874	(101)	5,530	5,574	44	3,574		(3,574)	15,079		(15,079)
Semester Credit Hours	68,115	67,275	(840)	62,876	63,239	363	15,941		(15,941)	146,932		(146,932)

Midwestern State University
Changes in Available Working Capital
For the Five Months Ended January 31, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>01/31/15 Ending Balance</u>
E & G Unallocated	\$ 2,388,637		
Commitment to FY 14-15 Budget		\$ (1,302,539)	\$ 1,086,098
HEAF Unallocated	214,917		
Commitment to FY 14-15 Budget		-	
Museum framing equipment		(18,500)	
Prothro-Yeager 201 renovation		(31,900)	164,517
E&G - Mineral Fund	-		
Royalty Income		5,100	5,100
Technology Fee	67,664		
Commitment to FY 14-15 Budget		(67,664)	(0)
Library Fees	315		
Commitment to FY 14-15 Budget		(315)	-
Publication Fees	14,614		
Commitment to FY 14-15 Budget		(14,614)	-
Wellness Center Fees	50,113		
Commitment to FY 14-15 Budget		(50,113)	-
Student Service Fees	797,608		
Commitment to FY 14-15 Budget		(120,827)	
Funding for cheerleading nationals		(17,680)	
Salary savings		4,688	663,789
Medical Services Fee	1,274		
Commitment to FY 14-15 Budget		(1,274)	-
Student Union Fee	(20,668)		
Budget transfers in process		20,668	(0)
Course Fees	527,014		
Commitment to FY 14-15 Budget		(396,092)	130,922
Instructional Enhancement Fees	675,416		
Commitment to FY 14-15 Budget		-	675,416
Distance Learning Fee	507,160		
Commitment to FY 14-15 Budget		(465,685)	
Wiring project transferred to HEAF		1,500	42,975
Local Tuition	2,076,625		
Commitment to FY 14-15 Budget		-	2,076,625
University Services Fee	781,119		
Commitment to FY 14-15 Budget		-	
Salaries transferred to E&G funds		65,042	
Salary savings		7,165	853,326
Energy Surcharge	675		
Commitment to FY 14-15 Budget		-	675
Academic Support Fee	1,660		
Commitment to FY 14-15 Budget		(1,660)	-

Midwestern State University
Changes in Available Working Capital
For the Five Months Ended January 31, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>01/31/15 Ending Balance</u>
Study Abroad Guest Tuition	13,110		
Commitment to FY 14-15 Budget		-	13,110
Distance Learning Tuition	8,598		
Commitment to FY 14-15 Budget		(718)	7,880
Athletic Fee	50,537		
Commitment to FY 14-15 Budget		-	50,537
Three-Peat Tuition	-		
Commitment to FY 14-15 Budget		-	-
Tier II Tuition	73,523		
Budget transfers in process		(46,580)	26,943
Recreation Center Fee	226,012		
Commitment to FY 14-15 Budget		(14,400)	211,612
General Auxiliary	42,348		
Commitment to FY 14-15 Budget		-	42,348
Plant Fund	225,633		
Income from sale of scrap equipment		2,772	
Transfer bus sale proceeds to bus services		(7,200)	
Closing costs on land Sim Center land gift		(7,577)	
Closing costs on museum land gift		(578)	213,050
Renewal & Replacement Fund	376,064		376,064
Total	<u>\$ 9,099,966</u>	<u>\$ (2,458,981)</u>	<u>\$ 6,640,985</u>



Business Affairs and Finance
3410 Talt Boulevard Wichita Falls, Texas 76308-2099
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April 17, 2015

TO: The Board of Regents of Midwestern State University, and
Dr. Jesse Rogers, President

SUBJECT: Quarterly Investment Reports

Attached are the quarterly investment reports for the second quarter ended February 28, 2015, as required by the amended Public Funds Investment Act.

The investment portfolio is in compliance with Midwestern State University's investment policies. The portfolio is in compliance with the provisions of the Public Funds Investment Act as amended by the 75th Legislature. (HB 2799)

Chris Stovall
Controller

Dr. Marilyn Fowle
Vice President, Business Affairs
and Finance

**Midwestern State University
Wichita Falls, Texas**

**Quarterly Investment Report
(Unaudited)
For the Second Quarter Ended February 28, 2015**

	Coupon	Stated Maturity	Book Value 11-30-14	Market Value 11-30-14	Unrealized Gain (Loss)	Purchases	Principal Payments Received/ Matured	Realized Gain (Loss)	Interest/ Dividends Earned For the Dtr.	Amortization/ Accretion of Prem./Dbs.	Book Value 02-28-15	Market Value 02-28-15	Unrealized Gain (Loss)	
U.S. Government Agencies:														
FHFD Collateralized Mortgage	4.81	08-20-15	21,140.96	21,653.03	512.09		1,921.34		238.87	(12.99)	19,706.63	19,476.44	269.81	
FHLMC Fixed Note - callable	1.40	05-08-19	500,000.00	490,595.21	(9,404.79)				1,750.00		500,000.00	493,027.59	(6,972.41)	
FHMA Fixed Note - callable	1.80	11-27-19	499,805.52	568,921.34	(10,884.18)				1,875.00	6.18	499,811.70	490,880.29	(9,011.41)	
FFCB Fixed Note-callable	1.74	05-31-20	500,000.00	490,563.15	(9,436.85)				2,175.00		500,000.00	492,913.94	(7,086.06)	
FHMA Fixed Note - callable	1.80	11-27-20	595,047.04	576,590.58	(18,456.46)				2,250.00	182.96	595,240.00	580,788.73	(14,451.27)	
FHMA Step Up	2.00	07-16-21	499,797.93	486,469.74	(13,328.19)				2,500.00	7.43	499,805.36	491,006.31	(8,799.04)	
FHMA Step Up	2.125-6.5	05-24-22	500,000.00	497,172.60	(2,827.40)				2,656.25		500,000.00	501,078.47	1,078.47	
FHMA	2.75-6.5	09-27-22	499,576.67	470,067.87	(29,508.80)				2,812.50	37.50	499,614.17	480,323.35	(19,290.82)	
FHLMC	3.00	09-28-22	499,331.10	479,819.54	(19,511.56)				3,750.00	11.39	499,342.49	487,478.03	(11,864.46)	
FHMA Step Up	3.00	12-27-22	500,000.00	491,924.02	(8,075.98)				3,750.00		500,000.00	495,387.50	(4,612.50)	
Total Agency Notes			4,614,699.22	4,493,767.10	(120,932.12)		1,921.34		23,757.61	242.47	4,613,020.35	4,532,472.75	(80,547.60)	
U.S. Government Mortgage Backed Securities:														
FHLMC Pool #170177	9.500	07-01-16	35.82	37.95	2.13		6.23		0.78	0.16	29.75	31.32	1.57	
FHLMC Pool #170177	9.500	07-01-16	69.45	73.46	4.01		12.04		1.49	0.30	57.71	60.62	2.91	
Total Mortgage-Backed			105.27	111.41	6.14		18.27		2.25	0.46	87.46	91.94	4.48	
U.S. Common Stock: (Donated)														
1,000 shares - Chesapeake Utilities (CPX)			18,200.00	44,930.00	26,730.00				405.00		18,200.00	47,200.00	29,000.00	
10 shares - Citigroup (C) - reverse split			1,310.00	539.70	(770.30)						1,310.00	574.20	(735.80)	
45 shares Calamos Conv. & High Inc. (CHY)			619.65	652.05	32.40				13.50		619.65	655.65	36.00	
1,200 shares - CSX Corp. (CSX)			5,586.00	43,788.00	38,222.00				192.00		5,586.00	41,172.00	35,606.00	
252 shares - Conoco Phillips - (COP)			4,957.82	16,649.64	11,691.82				183.96		4,957.82	16,430.40	11,472.58	
126 shares - Phillips 66 (PSX)			2,479.68	9,200.52	6,720.84				63.00		2,479.68	9,885.96	7,406.28	
125 shares Berkshire (BRK-B)			2,631.95	18,586.25	15,954.20				2,613.05		2,613.05	18,278.84	15,647.79	
856 shares - Wells Fargo (WFC)			24,824.00	46,634.88	21,810.88				299.60		24,824.00	46,900.24	22,076.24	
124 shares-Manulife (MFC)			4,216.36	2,467.60	(1,748.76)				12.41		4,216.36	2,150.84	(2,065.52)	
60 shares - Natl. Oil Well (NOV)			4,342.80	4,022.40	(320.40)				27.60		4,342.80	3,261.00	(1,081.80)	
70 shares - Southwest Airlines (LUV)			1,112.30	2,927.40	1,815.10				4.20		1,112.30	3,026.80	1,914.50	
Total Common Stock			70,259.66	190,398.44	120,138.78				1,201.27		70,259.66	189,691.93	119,432.27	
Sub-Total - Securities			4,685,054.15	4,684,276.95	(777.20)		1,939.61		24,961.14	242.93	4,683,367.47	4,722,058.62	38,691.15	
JPMorgan Chase MM Savings	0.03		10,663.20	10,663.20			10,663.23		0.03		0.00	0.00		
TEXPOOL Investment Pool [1]	0.03	* Daily	1,001,283.62	1,001,283.62		2,000,000.00			227.40		3,001,511.02	3,001,511.02		
LOGIC Investment Pool [1]	0.09	* Daily	1,002,948.33	1,002,948.33		7,000,000.00			1,219.27		8,004,167.60	8,004,167.60		
TX A&M System Pool	2.98	* Variable	20,091,552.82	20,783,072.25	691,519.43	5,000,000.00	1,000,000.00		249,724.82		24,341,277.61	25,357,966.09	1,016,688.25	
Total Investment Pool Cash			22,106,447.97	22,797,967.40	691,519.43	14,000,000.00	1,010,663.23		251,171.52		35,346,956.26	36,358,645.51	1,011,689.25	
Total Investments			526,791,512.17	527,482,244.35	5569,806.25	514,000,000.00	51,012,602.84		276,132.66	5242.93	540,030,323.73	541,080,704.13	5909,837.28	

*As of November 30, 2014

[1] These investment pools are structured to maintain a constant dollar value

Comparison to U.S. and State Treasuries	Book Accounting Yield	Average Three-Month U.S. Treasury Bill	State Treasury Yield	Basis Point Spread to U.S. Treasury	Basis Point Spread to State Treasury
December, 2014	2.41	0.03	0.47	2.38	1.94
January, 2015	1.97	0.03	0.36	1.94	1.58
February, 2015	2.78	0.02	0.40	2.08	1.71

FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2015

	Book Value 11-30-14	Market Value 11-30-14	Unrealized Gain (Loss)	Purchases	Principal Payments Received/ Matured	Realized Gain (Loss)	Interest/ Dividends Received (Fees Paid) In the Qtr.	Amortization/ Accretion of Prem./Disc.	Book Value 02-28-15	Market Value 02-28-15	Unrealized Gain (Loss)	Market Value Percentage Of Total
AMERICAN NATL. BANK TRUST DEPT.												
Cash and Cash Equivalents:												
Cash												
American Natl. Bank Fees												
U.S. Dollars												
				5373,489.17	5373,617.38		(\$10,982.60)		(\$128,211)	(\$128,211)		
Goldman Sachs	610,493.95	610,493.95		780,334.55	1,047,346.60		11.77		343,481.90	343,481.90		3.88%
Total Cash and Cash Equivalents	610,493.95	610,493.95		1,153,823.72	1,420,963.98		(10,971.88)		343,353.69	343,353.69		3.88%
Purchased Interest Receivable												
Fixed Income:												
U.S. Government Agencies												
Municipal Bonds	19,421.19	20,668.94	\$1,247.75		1,592.85	(\$29.91)	230.31	(\$9.25)	17,819.09	18,813.02	593.93	0.21%
Corporate Bonds & Notes	2,076,006.23	2,146,930.52	70,924.29	2,021.76		(9,953.94)	31,498.75	(4,503.71)	2,073,524.28	2,133,039.51	59,515.23	24.11%
Total Fixed Income Securities	2,095,427.42	2,167,599.46	72,172.04	2,021.76	1,592.85	(9,983.85)	31,729.06	(4,512.96)	2,091,343.37	2,151,852.53	60,509.16	24.32%
Common Stock - Equities:												
U.S. Equities												
Foreign Equities	3,506,164.02	4,804,601.69	1,298,437.67	730,789.49	754,317.93	(93,575.83)	30,181.85		3,482,635.58	4,890,925.21	1,408,289.63	55.27%
Equity ETFs	42,152.44	86,865.81	44,713.37	102,795.96					144,948.40	206,127.30	61,178.90	2.33%
Mutual Funds - Equities	638,535.82	761,778.93	123,243.11				259.63		638,535.82	773,165.88	134,630.06	8.74%
Total Equities	4,363,378.28	5,819,666.33	1,456,288.05	834,945.52	754,317.93	(92,575.83)	30,441.48		4,444,005.87	6,042,032.48	1,598,026.61	68.28%
Miscellaneous Assets:												
Partnership - Devonshire	240,581.37	311,622.74	71,041.37		2,960.53				237,620.84	311,622.74	74,001.90	3.52%
Total Miscellaneous Assets	240,581.37	311,622.74	71,041.37		2,960.53				237,620.84	311,622.74	74,001.90	3.52%
Total Endowment Investments at American National Bank Trust	57,309,881.02	58,909,382.48	\$1,599,501.46	51,990,791.00	52,179,835.29	(\$102,559.68)	\$51,198.66	(\$4,512.96)	57,116,323.77	58,848,861.44	51,732,537.67	100.00%
Sep, Oct, and Nov activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						-3.10%		Market Value gain =	1,732,537.67	24.35%	
							(Annualized)	7,213,102.40		7,116,323.77		

MIDWESTERN STATE UNIVERSITY
INVESTMENT PORTFOLIO ACTIVITY
REDWINE ENDOWMENT INVESTMENTS - LUTHER KING CAPITAL MANAGEMENT (ROLLED INTO TEXAS A&M MARCH 2, 2015)
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2015

	Book Value 11-30-14	Market Value 11-30-14	Unrealized Gain (Loss)	Purchases	Principal Payments Received/ Matured	Realized Gain (Loss)	Interest/ Dividends Received (Fees Paid) In the Qtr.	Amortization/ Accretion of Prem./Disc.	Book Value 02-28-15	Market Value 02-28-15	Unrealized Gain (Loss)	Market Value Percentage Of Total
LUTHER KING CAP MNGMT. FEES												
Cash and cash equivalents:												
U.S. Dollars												
	\$37,529.71	537,529.71		\$23,198,515.61	\$11,616,610.66		0.22		\$11,619,409.88	\$11,619,409.88		100.00%
Total Cash and cash equivalents	37,529.71	37,529.71		23,198,515.61	11,616,610.66		(24.78)		11,619,409.88	11,619,409.88		100.00%
Fixed Income:												
U.S. Fixed Income Funds												
Total Fixed Income	3,385,000.00	3,296,257.16	(\$88,742.84)		3,385,000.00	(121,755.40)	19,312.34					
Equities:												
Concentrated & Other Equity												
Total Equities	5,695,934.59	8,501,443.24	2,805,508.65	174,512.30	5,870,446.89	2,556,439.08	18,944.77					
Total Redwine Endowment Assets at Luther King Cap Mgmt	\$9,118,464.30	\$11,839,230.11	\$2,716,765.81	\$23,373,027.91	\$20,872,057.55	\$2,434,683.68	\$38,232.33		\$11,619,409.88	\$11,619,409.88		100.00%
Sep, Oct, and Nov activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						95.40%		Market Value gain =			
							(Annualized)	10,368,937.09		11,619,409.88		

This report is prepared in conformity with Midwestern State University Investment Policy* and state statutes and guidelines including the Public Funds Investment Act (Tx Gov't Code, Ch. 2256)

* The Redwine Quasi-Endowment investments did not comply with Midwestern State University Investment Policy briefly in February, because funds were liquidated in order to invest the funds with the Texas A&M University System's endowment fund on March 2, 2015.

Unaudited

Midwestern State University
Summary of Investments
(Pooled Investments)
At February 28, 2015

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
Long-term Securities:				
Equity Securities:				
U.S. Common Stock	<u>\$70,260</u>	<u>0.16%</u>	<u>\$189,494</u>	<u>0.42%</u>
Debt Securities:				
U.S. Government Agencies (Non-Guaranteed):				
Mortgage-Backed	<u>19,294</u>	<u>0.04%</u>	<u>19,568</u>	<u>0.04%</u>
Other	<u>4,593,814</u>	<u>10.38%</u>	<u>4,512,996</u>	<u>9.96%</u>
Total U.S. Government Agencies	<u>4,613,108</u>	<u>10.43%</u>	<u>4,532,565</u>	<u>10.01%</u>
Long-term Investment Pools				
Texas A&M System Investment Pool	<u>24,341,278</u>	<u>55.02%</u>	<u>25,352,967</u>	<u>55.97%</u>
Total Long-term Securities	<u>29,024,645</u>	<u>65.60%</u>	<u>30,075,026</u>	<u>66.40%</u>
Short-term Securities:				
TexPool	<u>3,001,511</u>	<u>6.78%</u>	<u>3,001,511</u>	<u>6.63%</u>
Logic	<u>8,004,168</u>	<u>18.09%</u>	<u>8,004,168</u>	<u>17.67%</u>
Total Short-term Securities	<u>11,005,679</u>	<u>24.87%</u>	<u>11,005,679</u>	<u>24.30%</u>
Total Investment Assets	<u>40,030,324</u>	<u>90.48%</u>	<u>41,080,704</u>	<u>90.70%</u>
Cash and Cash Equivalents:				
Cash Held at State Treasury	<u>4,213,848</u>	<u>9.52%</u>	<u>4,213,848</u>	<u>9.30%</u>
Total Cash and Cash Equivalents				
Total Cash and Investments	<u>\$44,244,172</u>	<u>100.00%</u>	<u>\$45,294,552</u>	<u>100.00%</u>
Total Rate of Return		2.16%		

Unaudited

Midwestern State University
Summary of Investments
(MSU Endowments at American Natl. Bank Trust Dept.)
At February 28, 2015

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
Long-term Securities:				
Equity Securities:				
Common Stock and ETFs	\$4,444,006	62.45%	\$6,042,032	68.28%
Total Equity Securities	<u>4,444,006</u>	<u>62.45%</u>	<u>6,042,032</u>	<u>68.28%</u>
Other Securities:				
U.S. Government Agencies	17,819	0.25%	18,813	0.21%
Corporate Bonds & Notes	2,073,524	29.14%	2,133,040	24.11%
Total Fixed Income Securities	<u>2,091,343</u>	<u>29.39%</u>	<u>2,151,853</u>	<u>24.32%</u>
Total Long-term Securities	<u>6,535,349</u>	<u>91.84%</u>	<u>8,193,885</u>	<u>92.60%</u>
Total Investment Assets	<u>6,535,349</u>	<u>91.84%</u>	<u>8,193,885</u>	<u>92.60%</u>
Cash and Cash Equivalents:				
U.S. Dollars	-128	0.00%	-128	0.00%
Goldman Sachs - Cash Equivalent	343,482	4.83%	343,482	3.88%
Total Cash and Cash Equivalents	<u>343,354</u>	<u>4.82%</u>	<u>343,354</u>	<u>3.88%</u>
Miscellaneous Assets:				
Partnership - Devonshire	237,621	3.34%	311,623	3.52%
Total Miscellaneous Assets	<u>237,621</u>	<u>3.34%</u>	<u>311,623</u>	<u>3.52%</u>
Total Cash and Investments	<u>\$7,116,324</u>	<u>100.00%</u>	<u>\$8,848,861</u>	<u>100.00%</u>

Unaudited

Midwestern State University
Statement of Changes in Investment Assets
(MSU Endowments at American Natl. Bank Trust Dept.)
For the Second Quarter Ended February 28, 2015

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Investment Assets - 11-30-14	\$7,309,881	\$8,848,861
Principal Payments Received	(2,179,835)	(2,179,835)
Investment Income	62,182	62,182
Realized Gain (Loss)	(102,560)	(102,560)
Management Fees	(10,939)	(10,939)
Distributions and Other	(142,241)	(142,241)
Securities Purchased	2,179,835	2,179,835
Changes in Net Unrealized Appreciation/(Depreciation)	<u>193,557</u>	<u>193,557</u>
Investment Assets - 02-28-15	<u><u>\$7,116,324</u></u>	<u><u>\$8,848,861</u></u>

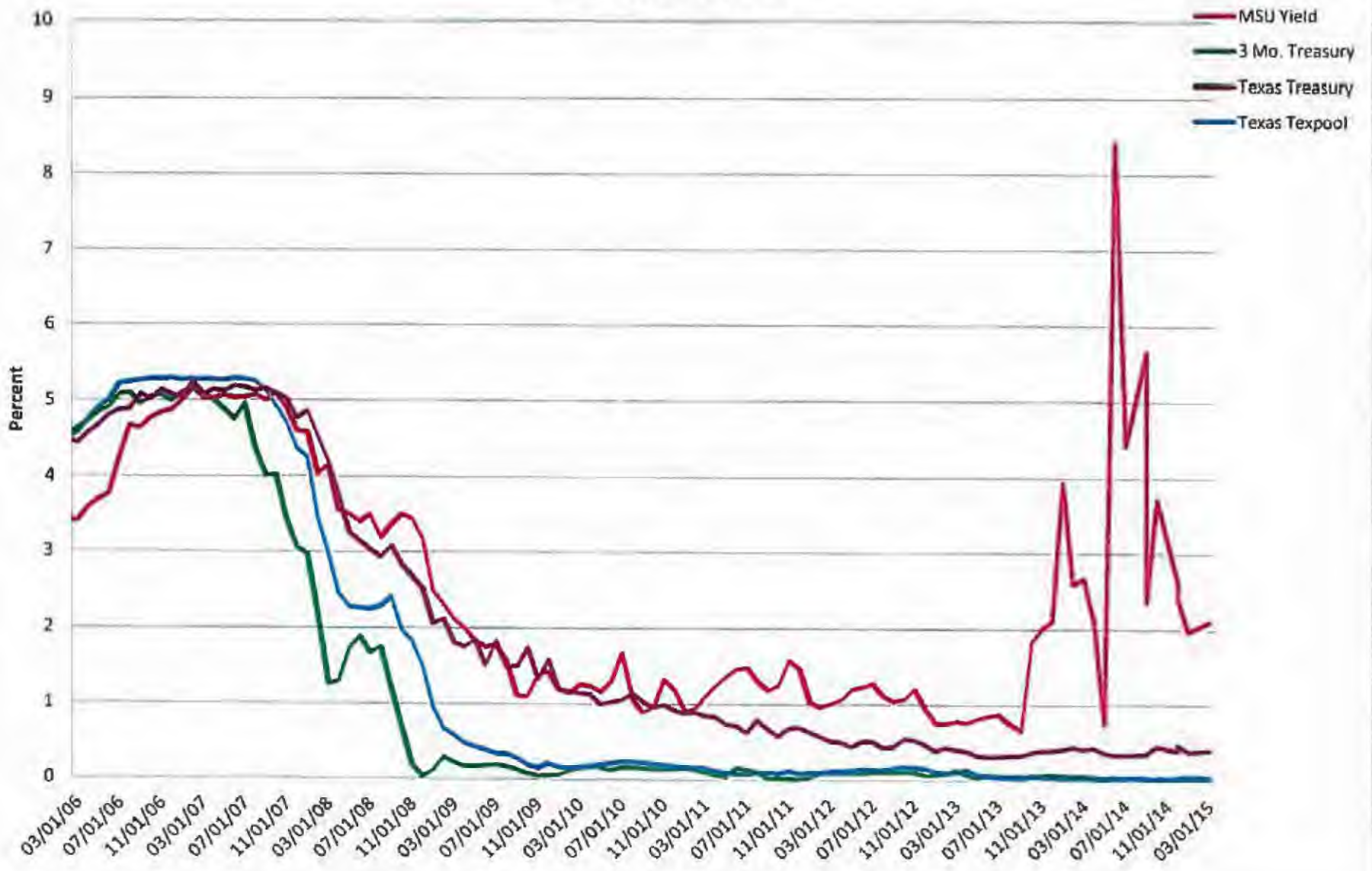
Unaudited

Midwestern State University
Summary of Investments
(Redwine Endowment Managed by Luther King Capital Management)
(Rolled into Texas A&M System Endowment Fund on March 2, 2015)*
At February 28, 2015

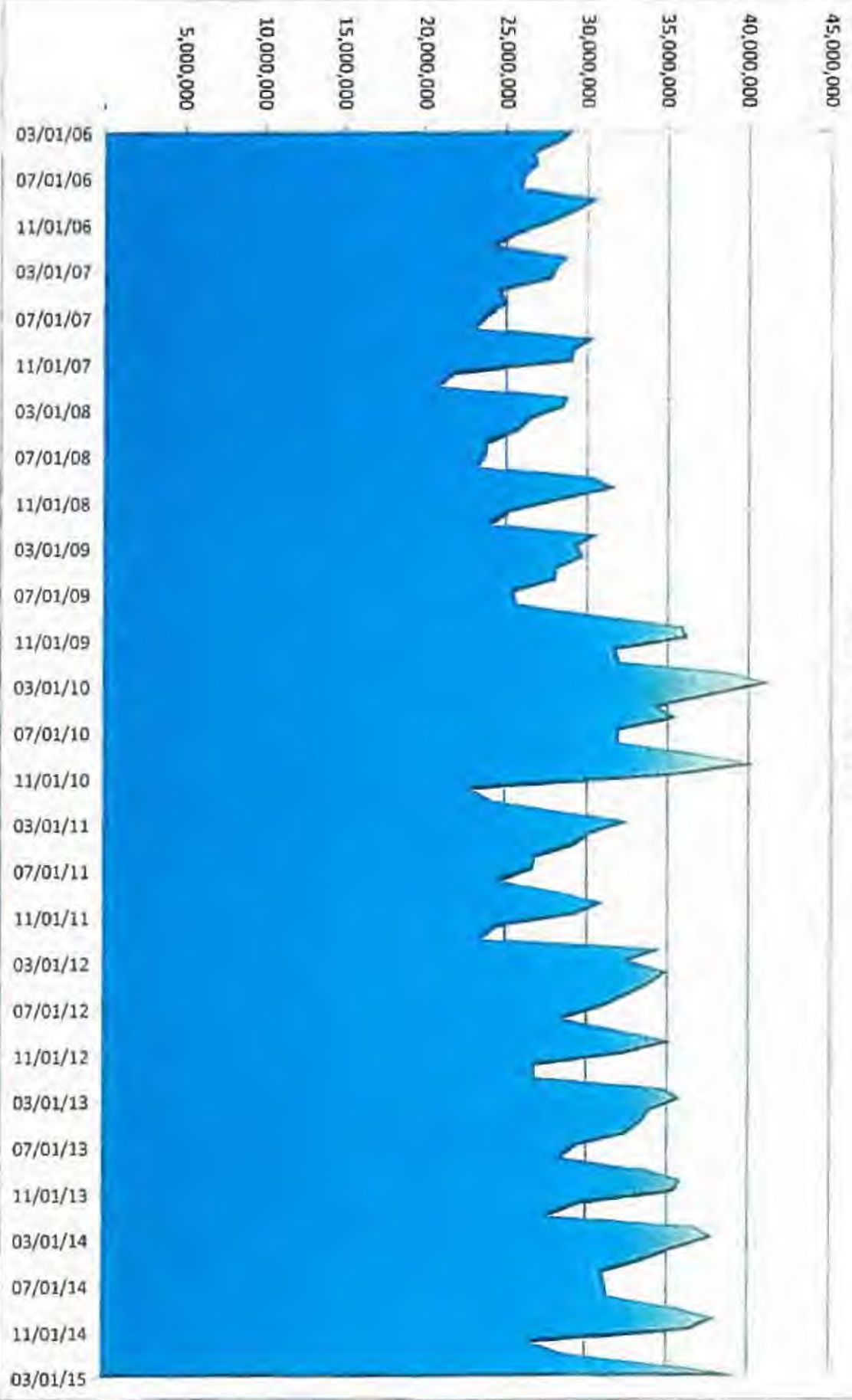
	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
Fixed Income/Debt Securities:				
U.S. Fixed Income Funds		0.00%		0.00%
Total Fixed Income/Debt Securities		0.00%		0.00%
Equity Securities:				
U.S. Equities		0.00%		0.00%
Total Equity Securities		0.00%		0.00%
Cash and Cash Equivalents:				
Cash and Cash Equivalents	\$11,619,410	100.00%	\$11,619,410	100.00%
Total Cash and Cash Equivalents	<u>11,619,410</u>	<u>100.00%</u>	<u>11,619,410</u>	<u>100.00%</u>
Total Investments	<u>\$11,619,410</u>	<u>100.00%</u>	<u>\$11,619,410</u>	<u>100.00%</u>

**Liquidated assets managed by Luther King on February 12, 2015 and transferred to the Texas A&M System endowment fund on March 2, 2015.*

Midwestern State University Historical Yields



**Midwestern State University
Pooled Investments
Total Invested**



National

Labor Market Improves While Inflation Slumps

March 18, 2015

Economic indicators released since late January suggest that the U.S. will sustain trend growth in the medium term. Upside risks include low oil prices, a tightening job market, rising house prices, rising stock prices and low interest rates. Downside risks include the rising value of the dollar, weak global demand owing to Asia, and geopolitical conflict in Eastern Europe and the Middle East. On balance, the U.S. growth path remains steady.

Short-Term Slowness in Latest GDP Figures

In its second release for fourth quarter 2014 real gross domestic product (GDP), the Bureau of Economic Analysis revised growth down 0.4 percentage points to 2.2 percent (*Chart 1*). This revision primarily reflects a fall in inventory growth, a very volatile component of GDP, although net exports were revised further down as well. Major positive contributions came from personal consumption and business fixed investment.

Medium-Term Indicators Remain Solid

Forward-looking economic indicators imply a sustained growth path in the medium term. Chief among the major contributions to GDP will be personal consumption expenditures. Rising consumer expectations (*Chart 2*), along with a declining household debt payments-to-income ratio and rising net worth, will generate upward pressure on demand for final goods and services.

Other tailwinds supporting GDP growth in 2015 include rising home equity and house prices. Despite the disappointing housing recovery to date, indicators such as declining mortgage default rates, loosening credit conditions and a recent spike in household formations could point to a strengthening housing market in coming quarters.

Headwinds to the medium-term outlook could include contractions in the energy sector in response to lower oil prices. However, while energy-related capital expenditures have grown as a share of overall U.S. investment in recent years, they remain only about 1 percent of aggregate U.S. GDP (*Chart 3*). Moreover,

Chart 1
Consumption Expenditures Robust, Net Exports a Drag



*Contribution to total gross domestic product (GDP) growth
SOURCE: Bureau of Economic Analysis

Chart 2
Consumers Are Expecting Better Conditions

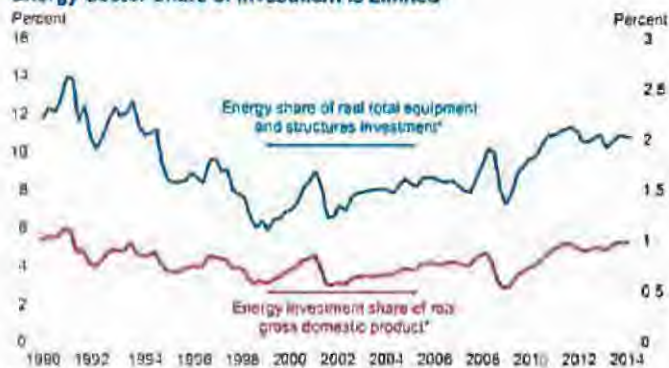


*Seasonally adjusted, 1985 = 100
**Not seasonally adjusted, 1966 Q1 = 100
NOTE: Shaded areas indicate recession
SOURCES: University of Michigan, Conference Board

small windfalls across numerous industries using petroleum products as an input will likely bolster non-energy-related capital expenditures. On net, the effect of low oil prices on investment, at worst, will be minimal.

Strengthening U.S. growth relative to major trading partners has led to a rise in the value of the U.S. dollar. This in conjunction with weaker growth prospects in Asia

Chart 3
Energy Sector Share of Investment Is Limited



*Real mining and oil equipment and structures investment
SOURCE: Bureau of Economic Analysis

will make net exports a drag on growth in 2015. Additionally, lower import prices will make producer inputs cheaper, softening inflation while spurring domestic consumption.

Job Report Shows Improving Labor Conditions

The February employment report showed signs of a strengthening labor market. Total nonfarm payrolls reached 295,000, with the three-month moving average only slightly lower at 288,000. This is the 12th consecutive month of 200,000-plus payroll gains and a robust signal that labor market conditions are normalizing. Headline unemployment fell to 5.5 percent. Several underlying details of the report, however, indicated that a significant level of slack remains in the labor market. The headline participation rate fell 0.1 percentage points, and the participation rate for prime-age workers declined as well (Chart 4). The share of long-term unemployed and workers who are part-time for economic reasons remained at elevated levels.

The slack is responsible for softness in wage growth. The normal range of nominal wage growth—implied by the Federal Open Market Committee’s 2 percent inflation target and typical productivity growth estimates of 1 to 2 percent—is 3 to 4 percent. Chart 5 shows that wage growth is well below this range. However, as labor slack diminishes, it is expected that wage growth will accelerate.

Inflation Softens on Strengthening Dollar, Lower Oil Prices

Inflation measures remained subdued in January. The Consumer Price Index (CPI) and Personal Consumption Expenditures (PCE) showed precipitous drops in headline measures. CPI fell to -0.19 percent year-over-year growth, the first reading below zero since the Great Recession, and PCE fell to 0.22. Weak wage growth has been a clear culprit the past few years; however, the recent drop is nearly all attributable to lower oil prices, a volatile component within the headline price computation.

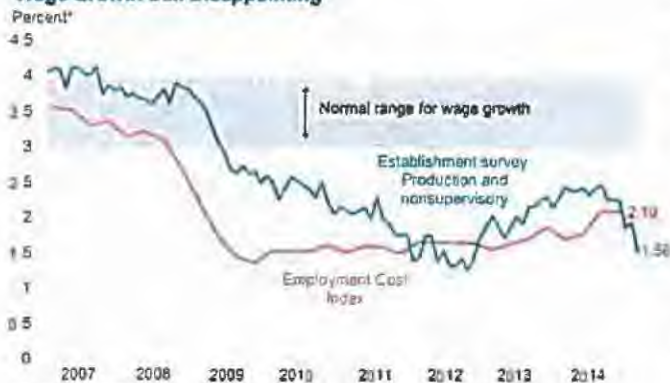
Core price indexes, which strip out the volatile effects of fuel and food costs, also softened in January. The Federal Reserve Bank of Dallas’ preferred measure of trend inflation, the Trimmed Mean PCE, dipped slightly to 1.46 percent growth year over year. Core PCE similarly fell, to 1.31. The core PCE inflation component responsible for this softening is primarily in goods rather than services (Chart 6). This evidence suggests that downward pressure on import prices, created by a strengthening dollar, have made producer inputs cheaper. As the dollar’s strength persists, cheaper inputs via cheaper im-

Chart 4
Slack Remains in the Labor Market



*Share of total unemployed.
**Seasonally adjusted.
NOTE: Shaded areas indicate recession
SOURCE: Bureau of Labor Statistics

Chart 5
Wage Growth Still Disappointing



**Year-over-year growth
NOTE: The Employment Cost Index controls for compositional shifts
SOURCE: Bureau of Labor Statistics

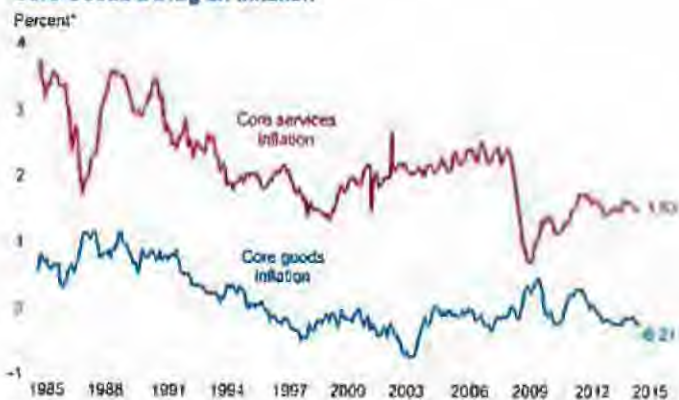
ports may begin to pass through to final goods, keeping this pressure on consumer prices in the medium term. However, longer-run inflation expectations continue to remain well-anchored.

—Camden Cornwell

About the Author

Cornwell is a research analyst in the Research Department at the Federal Reserve Bank of Dallas

Chart 6
Core Goods a Drag on Inflation



*Year-over-year, seasonally adjusted percentage point contribution to core PCE inflation.
SOURCES: Bureau of Economic Analysis; Federal Reserve Bank of Dallas

Mustangs Guarantee Program



MUSTANGS *Guarantee* PROGRAM

Midwestern State University will offer the Mustangs Guarantee Program to ~~beginning freshmen students OR undergraduate transfer students~~ new to MSU who have not previously already received a Baccalaureate degree; students must be ~~accepted for admission to MSU in a Summer, Fall or Spring term and be~~ Texas residents, Pell Grant eligible, and whose family's combined annual Adjusted Gross Income (AGI) is \$50,000 or less. The Mustangs Guarantee Program will cover the remaining balance of any tuition and mandatory fees, ~~(for 15 or more credit hours each semester for up to four academic years, – summer terms and non-MSU enrolled hours are not included)~~ that are NOT covered by other grants, scholarships ~~(all sources)~~, exemptions, benefits, and/or waiver programs received by the student. The Mustangs Guarantee Program does NOT cover room, board, books, supplies, or miscellaneous charges including parking fees, installment plan fees, post office box rental fees, late fines, reinstatement fees, late registration fees, etc. In accordance with NCAA rules, current and prospective student-athletes will be offered awards on an individual basis; certain forms of assistance, such as those offered through the Mustangs Guarantee Program, may not be awarded to ~~or accepted by~~ a student-athlete.

Students must meet the following criteria to participate and continue in the Mustangs Guarantee Program:

- Be accepted for admission to the university ~~in a Summer or~~ for a Fall term on/before **May 31**; ~~(for new or transfer students to the FALL semester) or Spring term on/before December 15 (for new or transfer students to the SPRING semester)~~ AND be classified as a beginning freshman or new undergraduate transfer student.
~~NOTE: beginning freshman who have college credit hours prior to high school graduation are eligible to apply for this grant as well.~~
- Be classified as a Texas resident for tuition purposes as determined by submission of the application for admission and the MSU Admissions Office;
- Have completed and submitted the Free Application for Federal Student Aid (FAFSA);
- Have a complete financial aid file on/before May 31, (FALL semester) (for new or transfer students to the FALL semester) or December 15 (SPRING semester), (for new or transfer students to the SPRING semester), which includes the submission of all required documents if chosen for verification, ~~by the federal processor or the MSU Financial Aid Office, including but not limited to:~~
 1. ~~Completed and signed Verification Worksheet (VW);~~
 2. ~~Copy of student's Tax RETURN TRANSCRIPT;~~
 3. ~~Copy of parent's Tax RETURN TRANSCRIPT.~~

- Have a combined family Adjusted Gross Income (AGI) of \$50,000 or less as reported on the FAFSA;
- Be eligible for the Federal Pell Grant program as determined by the FAFSA;
- **Maintain a minimum of at least 15 credit hours through the 12th class day** of each fall and spring semester (non-MSU enrolled hours are not included); students will be required to successfully complete at least 12 hours at the end of each fall and spring semester in order to continue in the Mustangs Guarantee Program;
- Maintain a minimum cumulative grade point average (CGPA) of ~~2.5~~ **2.0** at the end of each fall and spring term;
- Meet and maintain minimum standards of MSU's Satisfactory Academic Progress.

~~To remain eligible for the Mustangs Guarantee Program in subsequent years, students must:~~

- ~~• Submit a completed FAFSA application and return all requested documentation on/before May 31 prior to the beginning of the new academic year;~~
- ~~• Maintain a combined family Adjusted Gross Income (AGI) of \$50,000 or less as reported on the FAFSA;~~
- ~~• Maintain eligibility for the Federal Pell Grant;~~
- ~~• Maintain a minimum of at least 15 credit hours through the 12th class day of each fall and spring term (non-MSU enrolled hours are not included); students will be required to successfully complete at least 12 hours at the end of each fall and spring term in order to continue in the Mustangs Guarantee Program;~~
- ~~• Maintain a minimum cumulative grade point average (CGPA) of 2.5 at the end of each fall and spring term;~~
- ~~• Meet and maintain minimum standards of MSU's Satisfactory Academic Progress.~~

MIDWESTERN STATE UNIVERSITY
PERSONNEL POSITION STATUS REPORT
January 31, 2015

POSITIONS	APPROVED BUDGET		POSITIONS		TOTAL POSITIONS		SALARY	FILLED POSITIONS		VACANT POSITIONS		TOTAL CURRENT POSITIONS	
	9/1/2014		ADDED (DELETED)		FTE	AMOUNT	(SAVED)	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	ADDED	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
EXEC, ADMIN & MANAGERIAL	44.64	4,430,408			44.64	4,430,408		41.64	4,208,608	3.00	221,800	44.64	4,430,408
REGULAR FACULTY	250.70	17,047,095			250.70	17,047,095	(30,295)	236.20	16,187,480	14.50	829,320	250.70	17,016,800
PROFESSIONAL NON-FACULTY	150.46	6,607,284			150.46	6,607,284	(11,793)	145.46	6,430,871	5.00	164,620	150.46	6,595,491
CLERICAL AND SECRETARIAL	97.08	2,380,461	1.00	20,916	98.08	2,401,377	(375)	88.08	2,216,334	10.00	184,668	98.08	2,401,002
TECH & PARAPROFESSIONAL	22.00	954,050			22.00	954,050		19.00	853,508	3.00	100,544	22.00	954,050
SKILLED CRAFT	29.00	958,666			29.00	958,666	(1,774)	29.00	956,892	0.00	0	29.00	956,892
SERVICE & MAINTENANCE	65.00	1,377,960			65.00	1,377,960	1,200	62.00	1,319,220	3.00	58,940	65.00	1,379,160
POLICE	<u>14.00</u>	<u>509,125</u>			14.00	<u>509,125</u>		14.00	509,125			<u>14.00</u>	<u>509,125</u>
GRAND TOTALS	672.88	34,265,049	1.00	20,916	673.88	34,285,965	(43,037)	635.38	32,682,036	38.50	1,560,892	673.88	34,242,928

MIDWESTERN STATE UNIVERSITY
PERSONNEL POSITION STATUS REPORT
February 28, 2015

POSITIONS	APPROVED BUDGET		POSITIONS		TOTAL POSITIONS		SALARY	FILLED POSITIONS		VACANT POSITIONS		TOTAL CURRENT POSITIONS	
	9/1/2014		ADDED (DELETED)		FTE	AMOUNT	(SAVED)	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	ADDED	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
EXEC. ADMIN & MANAGERIAL	44.64	4,430,408			44.64	4,430,408		41.64	4,208,608	3.00	221,800	44.64	4,430,408
REGULAR FACULTY	250.70	17,047,095			250.70	17,047,095	(30,295)	236.20	16,187,480	14.50	829,320	250.70	17,016,800
PROFESSIONAL NON-FACULTY	150.46	6,607,284			150.46	6,607,284	(21,399)	144.46	6,376,662	6.00	209,223	150.46	6,585,885
CLERICAL AND SECRETARIAL	97.08	2,380,461	1.00	20,916	98.08	2,401,377	(375)	88.08	2,216,334	10.00	184,668	98.08	2,401,002
TECH & PARAPROFESSIONAL	22.00	954,050			22.00	954,050		20.00	884,885	2.00	69,164	22.00	954,050
SKILLED CRAFT	29.00	958,666			29.00	958,666	(1,774)	29.00	956,892	0.00	0	29.00	956,892
SERVICE & MAINTENANCE	65.00	1,377,960			65.00	1,377,960	1,200	62.00	1,319,220	3.00	59,940	65.00	1,379,160
POLICE	<u>14.00</u>	<u>509,125</u>			14.00	<u>509,125</u>	<u>(2,939)</u>	14.00	506,186			<u>14.00</u>	<u>506,186</u>
GRAND TOTALS	672.88	34,265,049	1.00	20,916	673.88	34,285,965	(55,582)	635.38	32,656,268	38.50	1,574,115	673.88	34,230,383

MIDWESTERN STATE UNIVERSITY
PERSONNEL POSITION STATUS REPORT
March 31, 2015

POSITIONS	APPROVED BUDGET		POSITIONS		TOTAL POSITIONS		SALARY	FILLED POSITIONS		VACANT POSITIONS		TOTAL CURRENT POSITIONS	
	9/1/2014		ADDED (DELETED)		FTE	AMOUNT	(SAVED)	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
	<u>FTE</u>	<u>AMOUNT</u>	<u>FTE</u>	<u>AMOUNT</u>	<u>FTE</u>	<u>AMOUNT</u>	<u>ADDED</u>	<u>FTE</u>	<u>AMOUNT</u>	<u>FTE</u>	<u>AMOUNT</u>	<u>FTE</u>	<u>AMOUNT</u>
EXEC. ADMIN & MANAGERIAL	44.64	4,430,408			44.64	4,430,408		41.64	4,208,608	3.00	221,800	44.64	4,430,408
REGULAR FACULTY	250.70	17,047,095			250.70	17,047,095	(30,295)	236.20	16,187,480	14.50	829,320	250.70	17,016,800
PROFESSIONAL NON-FACULTY	150.46	6,607,284			150.46	6,607,284	2,601	144.46	6,400,662	6.00	209,223	150.46	6,609,865
CLERICAL AND SECRETARIAL	97.08	2,380,461	1.00	20,916	98.08	2,401,377	(1,875)	87.08	2,189,550	11.00	209,952	98.08	2,399,502
TECH & PARAPROFESSIONAL	22.00	954,050	(0.25)		21.75	954,050	(7,076)	19.75	877,810	2.00	69,164	21.75	946,974
SKILLED CRAFT	29.00	958,666			29.00	958,666	(1,774)	29.00	956,892	0.00	0	29.00	956,892
SERVICE & MAINTENANCE	65.00	1,377,960			65.00	1,377,960	1,200	62.00	1,319,220	3.00	59,940	65.00	1,379,160
POLICE	<u>14.00</u>	<u>509,125</u>			<u>14.00</u>	<u>509,125</u>	<u>(2,939)</u>	14.00	506,186			<u>14.00</u>	<u>509,186</u>
GRAND TOTALS	672.88	34,265,049	0.75	20,916	673.63	34,285,965	(40,158)	634.13	32,646,408	39.50	1,599,399	673.63	34,245,807

Midwestern State University Reporting of Personnel Changes
Fiscal Year 2014-2015
January - March

I. ENTERING EMPLOYEES

1. Clinton Loggins – Storekeeper, Purchasing – 01/01/15
2. Stephanie Baker – Assistant Professor, Nursing - 01/16/15
3. Bridgette Dolan – Financial Aid Processor/Counselor – 01/12/15
4. Kimberly Beck – Visiting Instructor, Biology – 01/16/15
5. Cindy Griffin – Assistant Professor, Nursing - 01/16/15
6. Thuy Nguyen – Instructor, Dillard College of Business – 01/16/15
7. Emily Rutherford – Assistant Professor, Education – 01/16/15
8. Tiffany Ziegler – Visiting Instructor, History – 01/16/15
9. Robert Enloe – PC Network Service Technician – 02/01/15
10. Larry Robinett – Police Officer II, University Police – 02/01/15
11. Amy Wardell – Admissions Evaluator, Admissions – 03/09/15
12. Frank Bohuslav – Machinist Technician, Engineering – 03/12/15
13. Anna Montoya – Custodian, Facilities Services – 03/12/15
14. Michelle Gonzales – Secretary, Vice President University Advancement and Public Information – 03/23/15
15. Diana Johnston – Registrar Assistant I, Registrar – 03/24/15
16. Natalie Rawson – Head Coach, Volleyball – 03/25/15

II. EXITING EMPLOYEES

1. Daniel Sandoval – Storekeeper, Purchasing – 01/07/15
2. Lynn Little – Professor, Science and Math – 01/15/15
3. Cherith Barham – Secretary, VP University Advancement and Public Information – 01/31/15
4. James Gorham - Assistant Professor, Mass Communication – 01/31/15
5. Valarie Martinez – Assistant Director, Admissions – 01/31/15
6. Ronnie Miller – Police Officer III – 01/31/15
7. Amanda Bell – Registrar Assistant I – 02/26/15
8. Kerri Eichorn – College Coordinator, Career Management Center – 03/13/15
9. Corrine Hamre – Administrative Assistant, Dillard College of Business – 03/23/15
10. Diana Johnston – Registrar Assistant I, Registrar – 03/31/15

III. RETIRING EMPLOYEES

1. Jerry Miller – Custodian/Locker Room Attend, Facilities – 01/31/15
2. William Powers – Assistant Director, Athletics – 01/31/15

Midwestern State University
New Student Tuition and Fee Schedule Comparison
Fall 2014 to Proposed Fall 2015

	<u>Actual Fall 2014 15 Hours</u>	<u>Proposed Fall 2015 15 Hours</u>
State Tuition	\$ 750.00	\$ 750.00
University Designated Tuition	1,785.00	1,821.00
Student Union/Center Fee	55.00	55.00
Recreational Center Fee	120.00	120.00
Student Service Fee	232.50	232.50
Athletic Fee	120.00	120.00
University Services Fee	813.75	903.75
Total for 15 SCH excluding IEF	<u>\$ 3,876.25</u>	<u>\$ 4,002.25</u>
 Proposed Increase for 15 Hour Schedule		\$ 126.00
Overall Percentage Increase over Fall 2014		3.25%

<u>Following two fees included above:</u>	<u>Actual Fall</u>	<u>Proposed</u>	<u>Increase</u>
University Designated Tuition	\$ 119.00	\$ 121.40	\$ 2.40
University Services Fee	\$ 54.25	\$ 60.25	\$ 6.00

<u>Not included above:</u>			
One-time Orientation Fee*	\$ -	\$ 75.00	\$ 75.00
* Replaces \$100 Spirit Days Registration Fee			

<u>Instructional Enhancement Fees:</u>			
College of Business	\$ 8.00	\$ 14.00	\$ 6.00
College of Education	\$ 16.00	\$ 16.00	\$ -
College of Fine Arts	\$ 15.00	\$ 15.00	\$ -
College of Health	\$ 23.00	\$ 23.00	\$ -
College of Humanities	\$ 11.00	\$ 11.00	\$ -
College of Science	\$ 18.00	\$ 18.00	\$ -
College Connection	\$ 5.00	\$ 5.00	\$ -

AUDIT, COMPLIANCE, AND
MANAGEMENT REVIEW
COMMITTEE

Audit, Compliance, and Management Review Committee

Membership

Sam Sanchez, Chairman
Tiffany Burks
Jeff Gregg
Nancy Marks

Reading and Approval of Minutes

15-147. The minutes of the Audit, Compliance, and Management Review Committee meeting February 12, 2015, will be recommended for approval of the committee as shown in the minutes' section of this agenda as Minutes Attachment 15-147.

Potential Conflict of Interest of Regent

15-148. MSU Policy 2.25 provides that regents must disclose any potential conflict of interest to the appropriate committee of the board. Information will be presented as necessary in accordance with this policy. Additionally, board members will be asked to certify their filing of the required Personal Financial Statement with the Texas Ethics Commission.

Audit Activities

15-149. Mr. Mike Taylor, Internal Auditor, will provide information concerning audit activities, including a report and recommendations forthcoming from the Peer Review (see Attachment 15-149).

MSU Policies and Procedures Manual Changes

15-150. Changes to the *MSU Policies and Procedures Manual* will be recommended for approval as shown below.

- A. Policy 3.314, Section 1.1., Ethics Policy for Employees of Midwestern State University – changes are recommended to bring this policy in compliance with state law as shown in Attachment 15-150A.
- B. Policy 4.145, Midwestern State University Foundation, Inc. – changes are recommended to bring the policy in line with the Texas Government Code as shown in Attachment 15-150B.

AUDIT, COMPLIANCE, AND
MANAGEMENT REVIEW
COMMITTEE ATTACHMENTS



Office of the Internal Auditor
 3410 Tait Boulevard Wichita Falls, Texas 76308-2099
 ☎ 940.397.4914 f 940.397.4037

Date: April 28, 2015
 To: Sam Sanchez, Board member, Chair – Audit & Compliance
 From: Michael Taylor, Internal Auditor
 Re: Update on Internal Audit and Compliance

Results from Peer Review: "Partially Conforms" to standards

- MSUIA should update Audit Charter (to incl. independence, non-attest services, BOR authority)
- MSUIA lacked IT skill set during review period
- Peer review out of date; should be every 3 years (now current)
- Internal Audit resources limitations
- Need to increase audit coverage of risks
- No work paper supervision and review process due to 1 employee
- Look at adding software tools
- Establish a follow up system regarding audit results

RECOMMENDATIONS:

Priority #1: \$ Amount

A. Raise pay of Internal Auditor to market rate	
B. Hire experienced IT Auditor	\$100,000
C. Title change from "Internal Auditor" to "Office of Internal Audits" and "Director of Internal Audits"	

Priority #2:

A. Outsource specialized audits as needed (e.g., new construction, NCAA, Clery, Title IX)	
B. Provide relevant continuing education for internal audit staff	\$ 30,000
C. Outsource Fraud Hotline	

Priority #3:

A. Share administrative assistant with General Counsel	
B. Purchase electronic work-paper and data mining software	\$ 30,000

Comparison of resources with counterparts (independent state universities)

	MSU	TWU	TSU	SFASU
# of Students	6k	15k	10k	13k
Op Budget '15	\$100 MM	\$180 MM	\$265 MM	\$239 MM
IA Budget '15	\$82 k	\$295 k	\$865 k	\$447 k
IA Budget %	.08 %	.16 %	.33 %	.19 %
IA FTE's	1	3.0	6+	4.5

Policy 3.314

ETHICS POLICY FOR EMPLOYEES OF MIDWESTERN STATE UNIVERSITY

Date Adopted/Most Recent Revision: 08/04/2006

I. Employment

1. Supplementary Pay and Perquisites

- a. Compensation for the President, Provost and Vice President for Academic Affairs, and Vice Presidents of Midwestern State University (MSU) shall be a fixed amount of money as determined by the Board of Regents. No such officer shall receive any emolument, supplement, perquisite, or other benefit from MSU or a private organization or donor (see MSU Policy 4.134(D)(1)), including an MSU-affiliated entity (see MSU Policy 4.145), without specific approval of the Board of Regents.**
- b. MSU shall not accept a gift, grant, donation, or other consideration to be used as a salary supplement without the prior written approval of the recipient's immediate superior, the office of the General Counsel and the President, and written authorization of the Internal Auditor, who shall, in accordance with of the Texas Government Code, report the necessary information to the State Auditor and the Legislature (see §659.0201(e),(i)).**
- c. In accordance with §659.0201(b) of the Texas Government Code, MSU's Director of Human Resources is required to post and annually update the following information on the University's Human Resources website concerning a gift, grant, donation, or other consideration designated by the person* (see definition below) to be used as a salary supplement for an employee of MSU:**

 - (1) the amount of each gift, grant, donation, or other consideration provided by the person that is designated to be used as a salary supplement for an employee of MSU (MSU may not post the name of the person);**
 - (2) the number of full-time equivalent employees employed by MSU;**
 - (3) the amount of legislative appropriations to MSU for each fiscal year of the current state fiscal biennium;**
 - (4) MSU's methodology, including any employment market analysis, for determining the compensation of executive staff employed by MSU, along with the name and position of the person who selected the methodology;**
 - (5) whether the executive staff are eligible for a salary supplement;**
 - (6) the market average for compensation of similar executive staff in the private and public sectors;**

- (7) the average compensation paid to MSU employees who are not executive staff; and
- (8) the percentage increase in compensation of executive staff for each fiscal year of the five preceding fiscal years and the percentage increase in legislative appropriations to MSU each fiscal year of the five preceding fiscal years.

*Person is defined by §311.005 of the Texas Government Code to include a corporation, organization, government, or governmental subdivision or agency, business trust, estate, trust, partnership, association, and any other legal entity.

Policy 4.145

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC. RELATIONSHIPS WITH AFFILIATED ENTITIES

Date Adopted/Most Recent Revision: 8/10/2012

~~Chartered by the State of Texas as an independent, tax-exempt foundation on February 28, 1960, Midwestern State University Foundation, Inc. is responsible for receiving, holding, investing, and distributing proceeds of any gifts of cash, securities, or property made to the Foundation for the benefit of the university. Its resources may be used for no other purpose. Relations between the university and the Foundation shall be conducted according to the following:~~

- ~~A. No member of the university Board of Regents, administration, faculty or staff may serve as a voting member of the Foundation Board of Trustees.~~
- ~~B. The Office University Development may perform reasonable record-keeping functions for the Foundation, provided such information is made available for use by the university in its own fund-raising efforts.~~
- ~~C. The Office of University Development may receive, record, and forward gifts made to the Foundation, but may not deposit with the Foundation any gifts made payable to the university unless specifically instructed to do so in writing by the donors.~~
- ~~D. No university employee may raise funds in the name of the Foundation. They may, however, inform prospective donors that the Foundation do accept gifts for the benefit of the university, especially in those cases where the donor is interested in a form of giving which the university cannot readily accept or administer, i.e., gift annuities, lead trusts, charitable remainder trusts, gifts of real estate, life insurance, etc. The Director of University Development also may provide reasonable assistance to donors in preparing such restricted fund agreements as might be required to meet donor objectives.~~
- ~~E. The President of the university shall refuse to accept any gift from the Foundation which carries a restriction or condition in violation of university policy or state law.~~
- ~~F. The President of the university, the Vice President for University Advancement and Public Affairs, and/or the Director of University Development may acknowledge gifts made to the Foundation, provided such acknowledgements are made in the name of the university.~~
- ~~G. The Director of University Development shall assist the Vice President for University Advancement and Public Affairs in preparing and submitting to the President each fiscal year the university's requests for annual support from the Foundation during the next fiscal year. The requests shall be submitted to the Foundation Board of Trustees by the President.~~
- ~~H. The Director of University Development will distribute information concerning restricted gifts to the appropriate university department or program. The department or program will be responsible for ensuring that all restricted gifts received by the Foundation are used by the university in accordance with the instructions of the donors.~~

A. Policy Statement

This policy sets forth the rules governing the relationship between Midwestern State University (MSU) and its employees and a private donor or an organization designed to further the purposes and duties of MSU, as required by §2255.001 of the Texas Government Code. This policy establishes the framework within which MSU will work with affiliated organizations.

B. Affiliated Entity

For purposes of this policy, an "affiliated entity" means an organization that is legally distinct from MSU but is designed to further the mission and goals of MSU.

Typically, an affiliated entity is a not-for-profit organization recognized as exempt from federal income tax by the Internal Revenue Service under §501(c)(3) of the Internal Revenue Code. However, these organizations may exist in a variety of legal structures in support of MSU (e.g., a foundation or charitable trust recognized as exempt from federal income tax with 501(c)(3) status). To use "Midwestern State University or "MSU" in its name, an organization must be an affiliated entity.

C. Affiliation Agreements

1. Pursuant to §2255.001 of the Texas Government Code, as a condition for the use, or continued use of MSU's name or other resources, each affiliated entity is required to have a fully executed affiliation agreement between the affiliated entity and MSU. The agreement will address and govern all aspects of conduct of MSU and its employees in the relationship between the affiliated entity and MSU and its employees including but not limited to the following:
 - a. administration and investment of funds received by the organization for the benefit of MSU;
 - b. use of an employee or property of MSU by the donor or organization;
 - c. service by an officer or employee of MSU as an officer or director of the donor or organization; and
 - d. monetary enrichment of an officer or employee of MSU by the donor or organization.
2. Neither this policy nor any agreement entered into by MSU may conflict or supersede a requirement of a state or federal statute regulating the conduct of a MSU employee or regulating the policies and procedures of MSU.

D. Salary Supplement Reporting

1. In accordance with §659.0201(d) of the Texas Government Code, if the person making a gift, grant, or donation or providing other consideration to MSU for the purpose of a salary supplement is an entity created solely to provide support for MSU, the entity is required to report to MSU the following information concerning any gift, grant, or donation, or other consideration provided to MSU for the purpose of a salary supplement:
 - a. The name of each person who makes gifts, grants, or donations, or provides other consideration to the entity, in an amount or having a value that exceeds \$10,000, unless the person has made a request to the entity to remain anonymous; and
 - b. The amount or value of each specific gift, grant, donation, or other consideration.
 - c. "Person" as used herein is defined by §311.005 of the Texas Government Code to include a corporation, organization, government, or governmental subdivision or agency, business trust, estate, trust, partnership, association, and any other legal entity.

2. In accordance with §659.0201(e),(i), Texas Government Code, and MSU Policy 3.314(l)(1)(b), MSU's Internal Auditor shall compile the information the University receives under this subsection into a report and submit the report to the State Auditor and the Legislature.

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**BOARD OF REGENTS
MEETING AGENDA**

Board of Regents Meeting Agenda
May 15, 2015
9:00 a.m.

Meeting Location: MSU Campus – 3410 Taft Boulevard
Hardin Administration Building - J. S. Bridwell Board Room

The Board of Regents of Midwestern State University (MSU) may deliberate and take action regarding any item on this agenda. This meeting will be continuous in that the Board reserves the right to take any agenda item out of the order or sequence that is listed below. The Board reserves the right to discuss any properly posted items in Executive Session whenever legally justified in accordance with the Texas Government Code Chapter 551.

The meeting will be streamed live at <http://www.mwsu.edu/welcome/president/regents-minutes>.

Call to Order

Introduction of Visitors

Opening Comments

Public Comment

A public comment period will be provided in accordance with MSU Policy 2.22.

Reading and Approval of Minutes

15-151. Minutes of the regular Board of Regents meeting February 12, 2015, will be recommended for approval as shown in the minutes' section of this agenda as Minutes Attachment 15-151.

Reading and Approval of Minutes

15-152. Minutes of the regular Board of Regents meeting February 13, 2015, will be recommended for approval as shown in the minutes' section of this agenda as Minutes Attachment 15-152.

Reading and Approval of Minutes

15-153. Minutes of the special Board of Regents meetings held February 24, February 26, March 3, March 9, and March 31, 2015, will be recommended for approval as shown in the minutes' section of this agenda as Minutes Attachment 15-153.

Executive Committee Consent Agenda, Items and Report

Academic and Student Affairs Committee Consent Agenda, Items and Report

Finance Committee Consent Agenda, Items and Report

Audit, Compliance, and Management Review Committee Consent Agenda, Items and Report

President's Report and Discussion

15-154. Information will be presented concerning various university matters, including:

- A. Texas Higher Education Coordinating Board (THECB) – Almanac Information and Draft of the Next Higher Education Strategic Plan for Texas (2015-2030) – see Attachment 15-154A.
- B. Council of Public Liberal Arts Colleges (COPLAC) Update
- C. Legislative Session Update

Real Property

15-155. The Board of Regents may deliberate regarding the purchase, exchange, lease, or value of real property in closed session as allowed by Texas Government Code, Chapter 551.072.

Board of Regents Officers

15-156. The board will have an opportunity to discuss individual personnel matters associated with the organization of the Board of Regents and the election of officers in closed session as allowed by Texas Government Code, Chapter 551.074.

University President's Contract

15-157. The new university president's contract will be considered in closed session as allowed by Texas Government Code, Chapter 551.074.

Executive Session

15-158. The Board of Regents will convene in Executive Session as necessary to consider the matters permissible under Chapter 551 of the Texas Government Code, including the following.

- A. Government Code, Chapter 551, Section .071 – Consultation with Attorneys Regarding Legal Matters, Pending and/or Contemplated Litigation, or Settlement Offers, or on a Matter in which the Duty of the Attorney to the Governmental Body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas Clearly Conflicts with Chapter 551 of the Texas Government Code.
- B. Government Code, Chapter 551, Section .072 - Deliberations Regarding the Purchase, Exchange, Lease, or Value of Real Property.
- C. Government Code, Chapter 551, Section .073 - Deliberations Regarding a Negotiated Contract for a Prospective Gift or Donation.
- D. Government Code, Chapter 551, Section .074 – Personnel Matters Relating to the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees, or to Hear a Complaint or Charge Against an Officer or Employee.

Closing Comments

Adjournment

**BOARD OF REGENTS
MEETING AGENDA
ATTACHMENT**

60x30TX



60 percent of "Generation Texas" will have a postsecondary credential or degree by 2030

**April 2015 – Draft of the Next Higher
Education Strategic Plan for Texas**

4/20/15
Texas Higher Education Coordinating Board

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Executive Summary

Introduction

Since the last higher education plan was adopted in 2000, Texas has become increasingly engaged in a global economy dependent on skilled and knowledgeable workers. Many of those workers must come from the state's institutions of higher education. Although higher education in Texas must continue to pursue greater learning, in general, as well as continually push toward higher standards of excellence in teaching, research, and innovation, universities and colleges also must work toward achieving the objective many students have in mind when they attend college: to get a better job and achieve a better life through higher education.

For Texas to solve problems and address public concerns now and in the future, the state must have a large workforce

with the insight, skills, and knowledge to push it forward. This workforce must be educated and able to adapt and compete at the highest levels to maintain a strong state economy. All forms of postsecondary attainment will be critical to the state's success.

The Goals of this Plan

By 2030, Texas will need approximately 60 percent of its 25- to 34-year-old workforce to hold a postsecondary credential. Centered around students, the *60x30TX* higher education strategic plan is designed to achieve this goal and help Texas remain competitive and prosperous. However, the state's 25-34 year olds are increasingly Hispanic, and the inclusion of underrepresented student populations, such as Hispanics and African Americans, in higher education will be critical to this plan's success.

Placeholder for graphic showing goals/targets; this graphic needs to lay out simply but effectively the goals and targets of the 60x30 plan at a glance.

The first goal of this plan, the 60x30 goal, is overarching and aims to raise the percentage of the Texas younger adult population with postsecondary educational attainment. Because Texas has seen a relative decline in educational attainment by the younger population, this goal focuses on 25-34 year olds: *By 2030, at least 60 percent of Texans ages 25-34 will have a postsecondary credential or degree.* Although ambitious, given the current level of educational attainment, this goal is achievable through focused effort.

The second goal contributes to the first by supplying graduates from Texas institutions: *By 2030, at least 550,000 students in that year will complete a certificate, associate, bachelor's, or master's from a Texas public, independent, or for-profit college or university.* To reach this goal, Texas will need to maintain the strong degree production increases it has experienced in recent years, with large increases needed among targeted groups.

The third goal emphasizes the value of higher education relative to the workforce: *By 2030, all graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.* Students need to be aware of the marketable skills affiliated with their programs. This goal ensures institutions document, update, and communicate the skills students acquire in their programs.

The final goal is intended to help students who graduate with debt complete their programs with reasonable debt: *By 2030, undergraduate student loan debt will not exceed 60 percent of first-year wage for graduates of Texas public institutions.* This goal is designed to balance the levels of student loan debt with a graduate's earning potential during the first year after college.

Conclusion

By charting a student-centered course and prioritizing higher education completion and workforce readiness, this plan enables the state, institutions of higher education, and the private sector to set Texas on a path toward continued prosperity. To compete and remain

relevant in the future, Texas workers need to complete quality postsecondary credentials, and exit their programs with skills that employers need. Furthermore, if graduates are to provide the state with sufficient revenue and have the means to pursue personal goals, they must exit their programs with no debt or reasonable debt, given their incomes.

This plan addresses students' desire for a better life, employers' desires to remain competitive, and the state's need for a robust economy. This plan also strengthens the mission of excellence and quality in Texas higher education by setting goals that cannot be postponed without postponing the progress of Texas.

Introduction

Since the last higher education plan was adopted in 2000, Texas has become increasingly engaged in a global economy dependent on skilled and knowledgeable workers. Many of those workers must come from the state's institutions of higher education. Although higher education in Texas must continue to pursue greater learning in general, as well as continually push toward higher standards of excellence in teaching, research, and innovation, universities and colleges also must work toward achieving the objective many students have in mind when they attend college: to get a better job and achieve a better life through higher education.

Given the mission of higher education, the needs of the community, the expectations of students, and the reality of a global marketplace, the question is how Texas institutions of higher education can achieve their missions and educate students to supply the necessary workforce needed to compete in a global market. The *60x30TX* higher education plan for Texas lays out ambitious goals for educational attainment, completion, marketable skills, and student debt. The aim is to help students achieve their educational goals and help the state remain globally competitive for years to come. At the same time, this plan provides institutions with the latitude to pursue the greater purposes of higher learning.

Skills Deficits, Attainment, and Completion

In 2012, the Organisation for Economic Co-operation and Development (OECD), which globally promotes policies to improve economic and social well-being, listed Texas as one of several states experiencing skills deficits.¹ Some sectors of the state's economy could not hire enough workers with the required skillsets to meet workforce demand, resulting in lost revenue for the state. Although Texas saw a large immigration of workers and met most of the goals and targets set in the previous higher

Some sectors of the state's economy could not hire enough workers with the required skillsets to meet workforce demand.

education plan, only 35 percent of the 25- to 34-year-old population had an associate or higher degree in 2013, far less than many other states and nations. Adding certificates earned by this age group only increased the number of graduates with a postsecondary credential to about 38 percent.²

Those percentages suggest a link between the number of Texans holding a certificate or degree and the state's deficit in skilled and knowledgeable workers. Certainly, Texas made enormous strides during the years of the previous higher education plan, *Closing the Gaps by 2015*. At the outset of this plan's Success goal in 2000, only about 100,000 students had completed an associate, bachelor's, or certificate. By 2011, the state had reached the Success goal – awarding 210,000 postsecondary credentials by 2015 – four years early, and by Fiscal Year 2014, the state had reached nearly 251,000 total undergraduate awards.³

Yet despite the state's successes, the demand for skilled and knowledgeable workers continues to outpace workforce supply in Texas. For Texas to remain competitive and prosperous, it will need approximately 60 percent of its 25-34 year olds to hold a quality postsecondary credential by 2030. (Some experts believe that Texas will need to reach this goal even sooner.)

Reaching a goal of this magnitude will require solutions from both public and private sectors. Although ambitious, this goal is achievable, provided a wide and representative range of Texans, including traditional and nontraditional students, economically disadvantaged students, and students from many ethnic backgrounds are able to attain a postsecondary education.

Greater Representation, Demographic Shifts

Appealing to a wide range of Texans will be particularly important in light of the state's enormous growth among Hispanics,

who accounted for 65 percent of the state's population increase during the 2010 census. Other minority populations grew significantly, too, while the white population numbers remained relatively flat. These demographic changes underscore the need to push for greater educational attainment in Texas among all populations.

Social Mobility and Affordability

Preparing students to enter community colleges and universities and supporting students through the completion of certificates and degrees will mean demonstrating that postsecondary attainment is still the best path toward greater social and economic mobility. Supporting students through completion will also mean addressing college affordability and making the workplace skills and knowledge learned in programs transparent.

Student-Centered

The *60x30TX* Plan focuses on the critical role of both public and private stakeholders and lays out a comprehensive approach that focuses heavily on the needs of students. Students, after all, are the ones who will decide to pursue higher education. Their decisions will influence the future prosperity

of Texas greatly and affect the state's ability to meet its needs for educated and skilled workers.

The 60x30TX Plan

The intention of the goals and targets described in this plan are to help students, institutions of higher education, employers, and the state succeed and flourish using a shared vision of excellence for higher education in Texas. Developed with input from school administrators, higher education leaders, community leaders, private industry, elected officials, and others, the *60x30TX* plan establishes ideals for higher education in Texas that will help secure the state's place in a global economy.

Like its predecessor, this plan seeks to create qualitative results built on quantitative foundations and is a living document that will be used to track the state's progress toward its higher education goals. Also like its predecessor, this plan includes four goals; however, the goals in this plan are different and focus more heavily on the alignment of higher education and students with the workforce.

Texas Higher Education: You Are Here

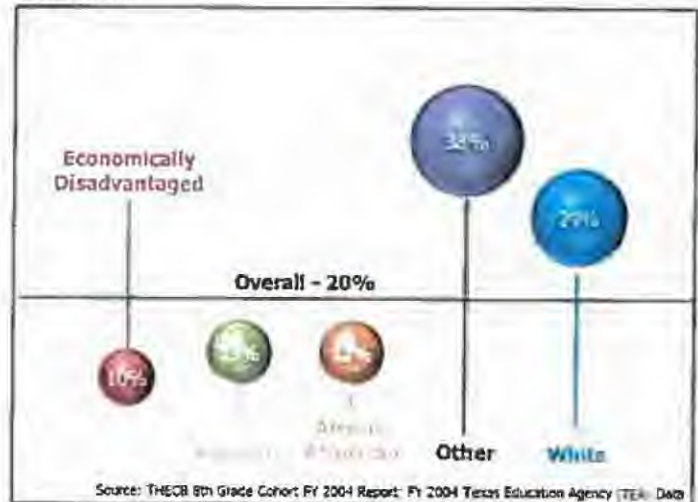
The current higher education landscape provides the clues and data that lead to a better understanding of the benefits of increased higher education attainment. According to the Social Mobility Index, which focuses on higher education policy related to economic disparities among students, the U.S. now provides the least economic mobility among developed nations.⁴ Among states, Texas fares no better. The pipeline to the state's higher education starts with a K-12 public school population in which 60 percent of students qualify for free or reduced lunches.⁵

Economic Disadvantage, Demographics, and the Workforce

Among the poorest eighth grade students in Texas, only roughly 10 percent attain a postsecondary credential when tracked for 11 years.⁶ Without focused action

and attention to these economically disadvantaged students, Texas cannot remain

Figure 1. Completion for Economically Disadvantaged Students are Lowest.



competitive. Even beyond ethnicity, economic disadvantage is the greatest indicator in determining an individual's chance of attaining education past high school. If the state is to remain competitive in a constantly changing world, higher education in Texas will need to make huge efforts to reach out to a range of students.

According to Anthony Carnevale, Director and Research Professor of the Georgetown University Center on Education and the Workforce, a majority of future jobs in the nation and in the state will require a postsecondary credential. He asserts that as early as 2020, "fewer jobs will be available to people with less than high school or only a high school diploma."⁷

This is particularly important because of the demographic shift in Texas to a largely Hispanic population, projected to comprise 70 percent of the net growth through 2050. Although the state has made some strides among this population, poverty has increased among those with lower levels of income and education. Without bold action, this trend is expected to continue.⁸

Texas must continue to build aggressively upon its successes in

Texas must continue to re-imagine college and college going in broader terms to meet the state's workforce needs.

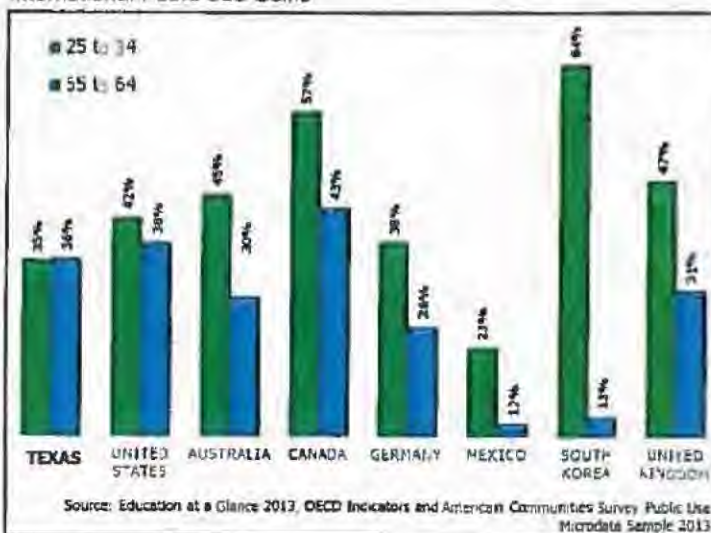
implementing changes in higher education. Otherwise, workers possessing only high school education or below will likely increase from 48 percent in 2010 to 53 percent in 2050.⁹ As noted by experts, this less educated population

likely will lead to more pronounced and long-term workforce shortages.¹⁰

Decrease in Global Ranking

The population and geographic size of Texas is greater than that of many countries. Placing the state's educational attainment in this context highlights the relative decline over time. Texans who were 55 to 64 in 2013 achieved associate and higher degrees in numbers that placed them between the 3rd

Figure 2. Educational Levels of Younger Texans Drop While International Peers See Gains



and 4th highest-ranking OECD nations. Although 25- to 34-year-old Texans attained associate and higher degrees at increased rates during 2013, they did not keep pace with the rest of the world. As a result, this age group fell between the 23rd and 24th highest-ranking OECD nations in educational attainment – a relative and notable decline in the state. Demographic shifts and the underrepresentation of minorities and economically disadvantaged students in the state's higher education system – in proportion to the population – contributed to Texas losing ground globally.

Re-imagining College

To address this situation, bold action will be required. Texas must continue to re-imagine "college" and "college going" in broader terms to meet the state's workforce needs, ensure the economic viability of its future, and remain competitive in a global marketplace. Increasingly, college will mean much more than attaining a four-year baccalaureate.

For some students, "college" will mean earning a certificate in a yearlong program. For other students, college will mean earning an associate or bachelor's degree by attending traditional classes or by participating in competency-based programs. For others still, college may mean earning an associate degree

through dual credit or early college high school programs.

College may take place on a brick-and-mortar campus or on a device in a student's

living room. Regardless of the credential or method used to attain it, however, a "college" education translates into greater prosperity for individuals, which in turn translates into greater economic prosperity for the state.

Some Benefits of Higher Education

Despite negative headlines about student loan debt that often fail to acknowledge the skills gained in college, higher education is a boon for the state's economy. Texas, in fact, has seen a boost from the previous higher education plan. A report by the group Economic Modeling Specialists International (EMSI) for Fiscal Year 2013 found that money spent by institutions and students on higher education in Texas boosted the state's economy in a one-year period equal to \$143.9 billion or 11 percent of the gross state product. This dollar amount equates to the creation of 2,258,077 jobs.¹¹

While these numbers confirm the recent achievements of higher education in the state, much more needs to be done to reduce reliance on the state budget for public expenditures such as Medicaid and corrections. Higher education, by its nature, increases knowledge and skills and results in greater individual marketability, wealth, and self-reliance, as well as reduces dependence on public programs.

Individual Return on Investment

The individual return on investment from higher education is well documented. Experts from the Brookings Institution's Hamilton Project contend, "on average, the benefits of a four-year degree are equivalent to an investment that returns 15.2 percent per year."¹² The EMSI report supports this claim and asserts that higher lifetime incomes resulting from Texas students attaining degrees will account for \$524.9 billion in added income during their working lives.¹³

Figure 3. Cumulative Increases in Personal Income Grow if Texas Reaches 550,000 Completions by 2030

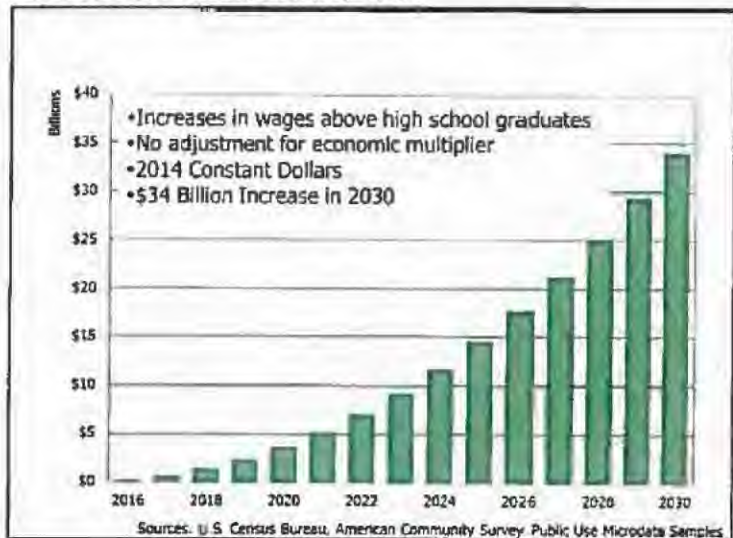
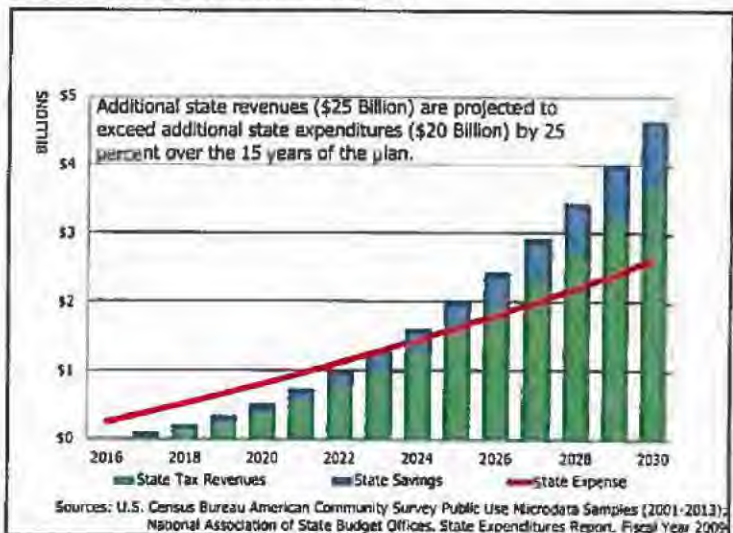


Figure 4. Project Additional State Revenues (in Current Dollars) Increase if Completion Goal is Reached



Savings in public assistance and corrections means more money for the state and ultimately, for Texas citizens. The nationally focused College Board report *Education Pays* found that 12 percent of high school graduates lived in households that relied on SNAP (Supplemental Nutritional

Assistance Program) benefits in 2011, compared to only 2 percent of bachelor's graduates.¹⁴ Higher education benefits the state, the individual, and society in measurable and specific ways that must be encouraged and strengthened.

To Higher Education and Through Completion

The overarching goal of this plan targets 25-34 year olds in Texas as the population to achieve 60 percent postsecondary attainment by 2030. Tracking their completion rates and educational attainment will provide an indicator of the state's economic future and possible workforce deficits for areas requiring postsecondary training over the next several decades.

Texas community and technical colleges, public and independent colleges and universities, health-related institutions, and private career colleges will play a crucial role in meeting the 60x30 overarching goal. Aligning postsecondary programs with the state's workforce needs will require a thoughtful process that not only acknowledges the value of workforce demands, but that also acknowledges the creativity, diversity, and varied strengths of students. Many of those workforce skills will include soft skills and knowledge not easily aligned to a specific job or industry. Liberal arts studies, for example, often hone these skills and over time create flexibility and resourcefulness for individuals, allowing them to adapt nimbly to the jobs of the future while meeting current needs.

Matching Credentials to Workforce Needs

When matching credentials to workforce needs, the role of higher education is essential, as is coordinating efforts with businesses and communities. Jeff Strohl, Director of Research for Georgetown University's Center on Education and the Workforce, states that, "Without this [collaboration], increased education can just mean increased unemployment and higher levels of mismatch."¹⁵

To achieve workforce success for students, institutions in the state will need to reconnect with the reason that most students go to college. In a recent UCLA study, 88 percent of surveyed students identified "getting a better job" as the most important reason for attending college.¹⁶ This statement is not to suggest that institutions hold the only key to workforce success in Texas, but they will play a critical role. Some workforce success will depend on external factors, such as a strong economy to retain graduates from Texas institutions and to attract graduates from other states.

K-12, Two-year, and Four-year Alignment

The state will achieve its goals for higher education through many strategies, and several factors will influence students to complete certificates and degrees.

Figure 5. Many Components Influence Student Completion



Higher levels of cooperation among higher education, K-12 education, and workforce leadership will be required to

create pathways to careers and high-demand jobs. Two-year and four-year institutions will need to collaborate and align lower-division curricula so that students receive a coherent and rigorous general education, while being assured that their courses will transfer and count toward degrees. Texas will need more online education and more innovation, such as applied baccalaureates offered through

community colleges, as well as competency-based programs. Institutions of higher education will need to work together more closely on such issues as teacher training, professional development, and college readiness. All of these strategies will combine to hit the targets of this plan and produce the best outcome for Texas and its students.

Vision

Draft Vision for the 60x30TX Higher Education Strategic Plan

Higher education is attainable for all Texans through challenging and diverse learning environments that foster individual potential and maximize the societal and economic contributions of graduates.

The 2030 Higher Education Goals for Texas



This section contains the goals, targets, and strategies of the next Texas higher education plan. The goals contain broad language to provide latitude in achieving them. Although measurable, each goal's design allows institutions to respond according to their needs and environment. The result of many meetings and discussions, the goals of this plan rest on the careful assessment of the possible.¹⁸

The plan's targets are key to achieving each goal. Additional targets might have been included in the plan, but input from many stakeholders deemed the ones that appear critical for the state's future workforce needs and prosperity. One plan cannot respond to every educational aspiration in the state, but it can drive success through focused goals and targets. If the state and its institutions of higher education implement successful strategies to reach each target, the state will reach each goal.

Implementing strategies for reaching each target will require both top-down and bottom-up approaches at institutions of higher education and both public and private partnerships. Institutions should collaborate with state agencies such as the Texas Higher Education Coordinating Board, Texas Workforce Commission, and Texas Education Agency, as well as with local, regional, state, and national companies that extend far beyond the institutions themselves. The challenge will be to develop fluid solutions that produce changes over time. The strategies in this plan represent only some of the solutions that will help institutions reach the targets and overall goals for higher education in Texas and educate the necessary workforce to remain globally competitive and economically diverse.

Overarching Goal



60x30

By 2030, at least **60 percent** of Texans ages 25-34 will have a postsecondary credential or degree.

This goal takes into account not only graduates of Texas institutions but also the in-migration of new residents who hold postsecondary credentials. Achieving this ambitious goal means improving at a higher rate of attainment than Texas has done during the average of the five best years since 1998. Retaining graduates from Texas institutions also will be necessary to reach this goal, as will attracting graduates from other states.

Big State, Bold Numbers

To reach this goal, 2.7 million Texans ages 25-34 will need to have attained a postsecondary credential by 2030. According to 2013 data, only an estimated 1.3 million residents in this age group had attained a postsecondary credential.¹⁹ The same data show that Texans ages 25-34 lag the U.S. average in attainment of associate and bachelor's degrees by 234,004 completers. The outcome of continuing this trend will be a poorer and significantly less competitive state. Achieving the 60x30 goal is critical for Texas to remain globally competitive.

Strategies to Achieve This Goal

To achieve 60 percent attainment among 25 to 34 year olds, community and technical colleges, which tend to focus more closely on local school districts and local or regional government, will need to continue strengthening connections and partnerships with school districts. Four-year institutions, which tend to focus more on state and national issues, may need to build and

strengthen their connections to local or regional independent school districts. P-16 councils, adult education learning programs, dual-credit programs, early college high school programs, and affordable baccalaureates – to name a few – will help to connect institutions to local and regional communities and support educational attainment in Texas. Two-year and four-year institutions working together can also support each other in reaching this goal.

Matching the 60x30 Goal to Demographics

Educational attainment for Hispanics and African Americans will have a major impact on the state's future economic development and competitiveness. Already these two populations make up more than 60 percent of the K-12 pipeline for higher education in Texas²⁰ – cause for

Scope

- Measures the percent of the Texas population with a postsecondary credential and counts each individual once, including
 - those who migrate into Texas with credentials
 - those who receive credentials in-state
- Targets 25-34 year olds
- Includes credentials earned over multiple years
- Includes professional/doctoral degrees
- Focuses on the percentage of credentials needed to supply workforce demand and remain globally competitive

Achieving this ambitious goal means doing better in attainment than Texas has done during the average of the five best years since 1998.

government, institutions, community organizations, and business leaders to rally around the common cause of ensuring all Texans have access to higher education and the means to pursue it.

Encouraging and supporting economically disadvantaged students also will play a tremendous role in helping the state reach its 60x30 goal. More than 60 percent of high school graduates in Texas are economically disadvantaged, so the state cannot hope to

reach this goal without them. Positively affecting the life of one economically disadvantaged student through higher education can improve the prospects for an entire family. The attainment of higher education for those individuals through degree and credential attainment translates into stronger communities and greater capacity for workforce success – the key to the continued prosperity of the state and its residents.

Goal and Interim Benchmarks	2020	2025	2030
<p>➤ Increase the percent of Texans ages 25-34 with a postsecondary credential to at least ...</p>	48%	54%	60%

These benchmarks ensures progressive improvement of state educational attainment throughout the plan years.

Possible Strategies

1. Provide high-quality **adult education** programs to improve educational attainment for educationally underserved adults.
2. Increase efforts to **promote college attainment** to students and parents prior to high school, including collaboration with existing organizations to ensure consistent messaging.
3. Improve opportunities for **students** to pursue and complete higher education, including developing practices to encourage **stop-outs** with more than 50 semester credit hours to return and complete a degree or certificate.



COMPLETION

Goal: By 2030, at least 550,000 students in that year will complete a certificate, associate, bachelor's, or master's from a Texas public, independent, or for-profit college or university.

Unlike the 60x30 goal, this goal pertains solely to credentials produced at Texas institutions of higher education. To meet the future workforce needs of Texas, the state's public colleges and universities will need 550,000 completions by students in the year 2030, a significant increase in the number of postsecondary awards. All total, during the 15 years this goal is measured, Texas will award 6.4 million certificates and degrees by reaching this goal.

The Target Populations for This Goal

These numbers take into account a growth rate of roughly 4 percent for certificate and degree completions. This rate of growth may not seem very aggressive until the targets for this goal are examined; this goal calls for significant increases among African Americans, Hispanics, males from these and other groups, and economically disadvantaged students. The aim of this goal is not only to achieve a large number of completers from Texas institutions, but also to achieve parity for underrepresented populations in Texas higher education. Viewed through this lens, this goal is bold and very Texan.

Scope

- Measures the number of credentials Texas institutions of higher education produce each year
- Targets students of all ages in higher education
- Breaks down the number of credentials needed to reach this goal into completions by ethnicity, gender, and economic disadvantage

In addition to the populations mentioned in this goal's targets, institutions will need to target female STEM students, veterans, adults who have completed and left but never completed their degrees, and students in adult basic education programs, among others.

Reaching this goal also will require greater numbers of college-ready high school graduates and will mean directing more participants in the state GED and adult basic education programs toward certification and other postsecondary programs. Reaching, enrolling, and graduating students who are at risk of foregoing or "stopping out" of higher education without a degree because of economic factors will be particularly important and may be addressed through institutional innovation. Although overlaps exist for the targets that will help to achieve this goal (e.g., a student may be both Hispanic and economically disadvantaged), all of the targets will make a difference in the state's future and move Texas toward greater prosperity.

All total, during the 15 years this goal is measured, Texas will award 6.4 million certificates or degrees by reaching this goal.

Time-to-Degree Factors

Substantial evidence suggests that institutions need to be more prescriptive in their efforts to help students narrow their choices as they navigate higher education. An analysis of students who had "stopped out" of higher education between 2008 and 2012, for example, revealed 48,000 university students had stopped out with 90 or more semester credit hours, and 161,000 two-year college students had stopped out with 55 or more semester credit hours.²¹

Since 2000, Texas has made measurable progress in improving graduation rates, but it must sustain and strengthen these efforts for the state to compete successfully with other states and countries. As of 2014, the state's six-year graduation rate was 60.5 percent for public, four-year institutions, but if the two most selective public universities in the state are extracted from the data, the state's overall graduation rate falls to around 53 percent. For two-year institutions, the current six-year graduation rate for associate degrees is about 28 percent.²²

Strategies to Achieve This Goal

To reach the Completion goal, institutions of higher education in Texas will need to support students early to help them persist in their higher education pursuits. This may include expanding co-requisite class opportunities for developmental education students, which allow students to take credit-bearing courses at the same time they are taking courses to improve their skills. Institutions also may need to consider competency-based programs that allow adult students to move through blocks of classes based on what they know for a fixed semester cost, regardless of the number of courses a student is able to complete successfully in one semester.

Using assessments, such as the Texas Success Initiative Assessment, will enable institutions to accurately determine students' strengths and weaknesses and give advisors the ability to provide better counseling to students based on this information. Electronic degree plans that allow students to type in majors and receive a list of the required courses needed to complete a specific degree in four years could greatly help students. They

could avoid taking classes unnecessarily and avoid prolonging the time to a degree. Studies show that achieving 30 semester credit hours (SCH) in Texas during the first year of college is critical for students to persist and complete. Achieving 30 SCH in the first year might happen in a number of ways, including (1) by students taking two semesters of 15 SCH during the traditional academic year, or (2) by students taking two semesters of 12 SCH during the traditional academic year and one session of 6 SCH during the summer. Reducing the time to a degree will help students persist in completing postsecondary credentials, which will increase the number of graduates and help reach this goal.

Inherent in this goal also will be strengthening guided pathways between two- and four-year institutions and aligning lower-division curricula across institutions and degree programs so that students receive a coherent and rigorous education that will transfer between colleges and count toward degrees.

How the Completion and 60x30 Goals Differ

This goal closely relates to, but differs from, the 60x30 goal. The Completion goal tracks annual awards earned; the 60x30 goal tracks the level of education of the state's 25- to 34-year-old population. The Completion goal contains targets that build toward 550,000 degrees awarded solely by Texas institutions in 2030 with the understanding that growth in degree production will be critical to reach 60 percent in the 60x30 goal. The Completion goal helps ensure that growing numbers of Texans, and the state as a whole, reap the personal and societal benefits that come from completing high-quality degrees and certificates.

Goal and Interim Benchmarks	2020	2025	2030
➤ Increase the number of students completing a certificate, associate, bachelor's, or master's from a Texas public, independent, or for-profit college or university to at least ...	376,000	455,000	550,000

The first four targets are directly related to the Completion goal. To reach this goal, Texas will need to maintain the strong degree production increases that it has experienced in recent years.

Targets to Reach the Goal	2020	2025	2030
➤ Increase the number of Hispanic students completing a certificate or degree to at least ...	138,000	198,000	285,000

This target and the next one will help increase parity across completers for groups that have traditionally been underrepresented.

➤ Increase the number of African American students completing a certificate or degree to at least ...	48,000	59,000	76,000
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➤ Increase the number of male students completing a certificate or degree to at least ...	168,000	215,000	275,000
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The percentage of women enrolled in and graduating from higher education institutions has grown and men are not keeping pace. This target provides a means to monitor progress toward gender parity.

➤ Increase the number of economically disadvantaged undergraduate students (PELL Recipients) completing a certificate or degree to at least ...	146,000	190,000	246,000
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Economically disadvantaged students are less likely to succeed in higher education than their non-economically disadvantaged peers. This target emphasizes the importance of improving completion rates for this subgroup.

➤ Increase the percentage of all Texas public high school graduates enrolling in a Texas public, independent, or for-profit college or university by the first fall after their high school graduation to at least ...	58%	61%	65%
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Students who enroll directly from high school into college are much more likely to be college ready. This target helps to ensure high school graduates enroll in higher education at rates that support the Completion goal.

Possible Strategies

Support the completion pipeline by ensuring student access “to” higher education

1. Scale up and share practices that support **academic preparation** of students for postsecondary education.
2. Scale up and share practices that **guide students** to higher education (for example, encourage a college-going culture, improve advising, and simplify the enrollment process).
3. Increase participation by **economically disadvantaged** high school students in dual credit and other **college-level courses**.

Increase completion by improving student progress “through” higher education

4. Use **innovative approaches for content delivery** and assessment to improve completion and reduce student cost, e.g., guided pathways, prior learning assessments, and competency-based education models.
5. Employ **High-Impact Practices** (HIPs) such as first-year seminars and experiences, common intellectual experiences, learning communities, writing-intensive courses, collaborative assignments and projects, undergraduate research, diversity/global learning, service and community-based learning, internships, and capstone courses and projects.
6. Increase use of **predictive analytics** to identify and assist students at risk of not completing.
7. Scale up and share practices that **support underprepared students** to increase persistence and completion and reduce time-to-degree. These practices may include **pathways to English proficiency** for second language learners and the use of **co-requisite courses**.
8. **Structure programs and support services** in a manner that reflects an understanding of student populations, including economically disadvantaged students.



MARKETABLE SKILLS

Goal: By 2030, all graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.

This higher education plan defines marketable skills as “those valued by employers that can be applied in a variety of work settings, including interpersonal, cognitive, and applied skill areas. These skills can be either primary or complementary to a major and are acquired by students through education, including curricular, co-curricular, and extracurricular activities.” In this era of global competitiveness, questions sometimes arise about how best to meet workforce needs, e.g., “Are colleges and universities graduating too many English and philosophy majors for the job market?” The assumption is that some programs of study lead to graduates who lack marketable skills. In 2014, more than 90 percent of employers who participated in a national survey identified the following skills and abilities as important for new hires:

In a recent study, 88 percent of surveyed students identified “getting a better job” as the most important reason for attending college.

- Capacity to think critically, communicate clearly, and solve complex problems
- Ability to demonstrate ethical judgment and integrity
- Intercultural skills
- Capacity for continued new learning²³

This list makes it clear that liberal arts and other majors have much to contribute to the workforce, but regardless of the major, students acquire marketable skills within their programs. So how can the state ensure that all graduates not only gain marketable skills but also can articulate them? This goal addresses this question by enabling institutions to think more explicitly about the programs they offer.

Thinking Explicitly about Skills

The programs at many Texas institutions already include learning outcomes within the framework of their courses. This goal goes a step further and asks institutions to think explicitly about the job skills students learn within programs. This goal also asks institutions to consider the educational experiences within each program they offer and the functional value of those experiences in the workplace. In other words, this goal asks institutions to think about how students succeed in the workplace.

This change in thinking will result in students being able to articulate their acquired skills to potential employers on a resumé or in a job interview. The capacity to articulate acquired skills will help students to succeed in greater numbers in the marketplace and will help Texas meet its workforce needs. This goal may incentivize students to complete their degrees as they take courses and help them see how their programs connect to the workplace. In this way, this goal complements the Completion goal and helps supply the skilled workforce implied by the 60x30 goal.

Marketable Skills for All Programs, All Types of Degrees

Identifying marketable skills for each program of study might seem daunting, but this task strikes at the heart of why many students pursue higher education. As mentioned earlier in

this plan, 88 percent of surveyed students in a 2012 study said a better job was the motivation for going to college.²⁴ Given the desires of students to gain a better job and the desires of employers to hire the best workers, identifying marketable skills gained through higher education is essential for both students and employers.

For this goal, all program types will undergo the process of creating, identifying, and updating marketable skills. This goal also recognizes the complex and diverse nature of the state's workforce. As such, the list of marketable skills that institutions of higher education develop for their programs will be varied and extensive and may require frequent updates.

Reaching the 60x30 goal of 60 percent, however, will be a great achievement only if the skills attained by students meet the demands of the state's workforce. If most students, for example, hold an associate, but the available jobs require bachelor's degrees, Texas won't meet market demand. For this reason, the types of awards held by Texans will be monitored to ensure that the supply of degrees aligns with workforce demand.

Benefits for Institutions, Students, Employers

Mapping marketable skills within individual programs of study is central to this goal. This process will help students be aware of the skills and knowledge they are learning. It will help institutions identify the skills and knowledge that accompany programmatic

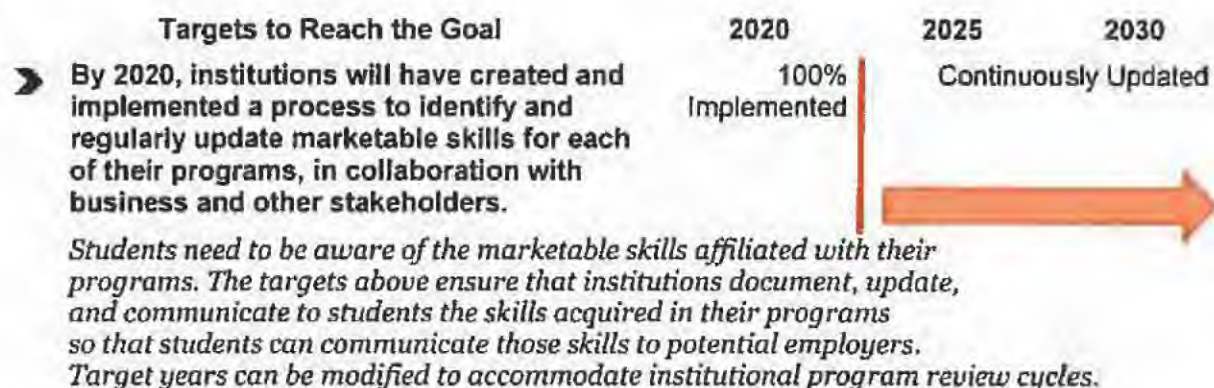
learning outcomes. It will help employers understand how those skills align with prospective jobs. To achieve this goal, Texas institutions of higher education will need to forge and maintain close partnerships with the business community to get feedback about the skills needed in specific fields by prospective employers.

Strategies to Achieve This Goal

Institutions also will need to implement strategies such as building a network of paid internships that count as college credit for students. Additionally, institutions may need to consult chambers of commerce, workforce development boards, and other workforce-related organizations to identify marketable skills for particular jobs and industries.

Connection to the 60x30 Goal

This goal connects to the overarching goal of educational attainment because aligning higher education with workforce needs will give students a clearer picture of the jobs for which they qualify after graduation and will encourage them to persist toward degree completion. In addition, the goal will create new lines of communication between institutions and employers that will open doors to student opportunity and employer satisfaction and innovation, while also creating greater institutional awareness of unique program offerings and opportunities.



- | | | | | |
|---|---|-----|-----|-----|
| ➤ | Maintain the percentage of students who are found working or enrolled within one year of earning a degree or certificate. | 80% | 80% | 80% |
|---|---|-----|-----|-----|

It is important to the state that a substantial portion of Texas completers remain in the state and are employed or pursuing additional education.

Possible Strategies

1. **Convene a statewide advisory group** to identify general characteristics of institutional and program quality. This advisory group should include representatives from institutions, industry, and other relevant stakeholders.
2. Establish **collaborations** among institutions, state, regional, and local employers to define desirable skills, and identify programs and courses in demand that offer those skills.
3. Increase the quality and availability of information targeted to students about the transition from **higher education to the workforce**, including information about the transferability and alignment of skills. This information should be available through **academic and career advising** strategies.
4. Ensure marketable skills are integrated into curricula such that there are established mechanisms for students to **demonstrate those skills**.
5. **Leverage existing efforts** to ensure that marketable skills are addressed in every program, such as Liberal Education and America's Promise (LEAP) and Degree Qualification Profile (DQP).



STUDENT DEBT

Goal: By 2030, undergraduate student loan debt will not exceed 60 percent of first-year wage for graduates of Texas public institutions.

College affordability impacts student debt load, and unchecked student debt impacts life choices such as buying a house, raising a family, and saving for retirement. The health of Texas depends on a population that is economically healthy and has discretionary income. As with other states, most of the Texas budget comes from taxes, and between 20 and 30 percent of the state's revenue originates from sales taxes.²⁵ The more discretionary income that is available to an individual, the greater the individual's purchasing power and the greater the state's potential revenues from sales taxes. Individual purchasing power also affects local governments that heavily depend on property taxes for their operating budgets. A population that can contribute to these tax bases is vital to the economic health of Texas, and students saddled with unreasonable loan debt cannot contribute to the state's revenue stream.

Texas Student Debt on the Rise

Although Texas student debt has not reached national levels, it is on the rise at a rate of 8 to 9 percent annually. At this pace, student debt will become a deterrent to much larger numbers of Texans making decisions about pursuing higher education. To help students avoid debilitating debt after graduation, Texas public institutions of higher education will need to

For students who borrow and do not complete their degrees, the average default rate is higher.

examine the affordability of attaining postsecondary credentials. The less affordable a higher education is, the more debt students will accrue and the more access will be denied for those with the greatest financial need. This goal focuses on student loan debt in relation to first-year earnings with the understanding that college affordability is critical to achieving this goal and the other higher education goals in this plan.

Students with Debt but No Degree

This goal also considers default rates in maintaining a health balance between debt levels and earning power. Data from Texas Guaranteed, which are included in the *State of Student Aid and Higher Education in Texas* report, indicate default rates have risen in the last 10 years and that a larger share of students with small loans default when compared to students with large loans. For students who borrow and do not complete their degrees, the average default rate is higher. About one-quarter of Texas student borrowers borrow less than \$5,000 and leave college without a degree; of those, one in four defaults.²⁶

This issue highlights the connection between the Student Debt and Completion goals in this plan. Because loan debt jeopardizes financial stability, it can undermine the perceived return on investment in higher education. This issue, in turn, affects the decisions of potential students about pursuing a postsecondary credential, which has long-term repercussions for students' earning power and the state's workforce needs. Given the higher income and tax base associated with education past high school, the state's revenues will suffer if some students perceive that higher education is an option reserved only for some Texans.

Strategies to Achieve This Goal

To achieve this goal, institutions will need to steer students toward degree plans early in their postsecondary careers. Evidence suggests that institutions of higher education need to be

more prescriptive in helping students narrow their choices when navigating through higher education.²⁷ Emphasis in this area will help students avoid taking excessive SCH, which lead to greater costs and more debt in pursuit of an associate or bachelor's degree. As of 2014, students in Texas averaged 98 SCH to complete a two-year degree and 145 SCH to complete a four-year degree, while most programs of study require only 60 and 120 SCH, respectively.²⁸ Excessive semester credit hours for degree completion in Texas contribute to student debt and less than timely completions.

Continued institutional emphasis on on-time completion will be integral to helping students avoid the higher costs associated with attending college for a fifth or sixth year in pursuit of a degree. Many studies have shown that the costs associated with the fifth and sixth years of study among six-year graduates are much higher than the first four years and produce much greater student debt. Returning to an expectation that students graduate in four years will help to reduce student debt.

Student Choices Based on Talent, Interests

Another intention of this goal is to balance costs relative to areas of study so that students can choose programs based on their talents and aspirations and not solely based on the needs of the job market or the starting salary for a particular field. Loan debt, for example, might discourage some students from pursuing a career in K-12 teaching because teachers' starting salaries are generally lower than the mean for all starting salaries of four-year graduates. The same is true for social workers, journalists, artists, and community workers. As a result, the state could experience greater shortages

in important fields, such as teaching and social work, if student loan debt spikes to the point where a majority of students choose programs based entirely on their potential income.

Roles of Student, Institutions, and State in Making College Affordable

College affordability is key, and three groups directly influence college affordability:

- Students can make an impact by maintaining the lowest possible debt levels and making good decisions about their time and finances during and after college, by maintaining an affordable college lifestyle, and by understanding the total cost of borrowing money.
- Colleges and universities can affect affordability by striving to reduce expenses, while maintaining quality and ensuring that students know what they are buying and where their educational choices will lead them after college.
- The state can influence affordability by adequately funding higher education.

Connection to the 60x30 Goal

These actions increase access and persistence, expand students' options for majors and careers after graduation, and advance other life choices. Helping students complete credentials and balance debt levels will help the state reach the 60x30 goal in this plan and will lead to healthier individual finances and a stronger state economy.

Goal and Interim Benchmarks	2020	2025	2030
➤ Maintain undergraduate student loan debt at or below 80 percent of first-year wage for graduates of Texas public institutions.	60%	60%	60%

These benchmarks ensure student loan debt levels stay in balance with the earning potential of the credential.

Targets to Reach the Goal	2020	2025	2030
➤ Decrease the excess semester credit hours (SCH) that students attempt when completing an associate or a bachelor's degree.	12	6	3

This target focuses on decreasing the total SCH to degree to reduce costs and debt.

➤ Work to limit debt so that no more than half of all students who earn an undergraduate degree or certificate will have debt.	50%	50%	50%
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This target focuses on decreasing the overall number of students who have student loan debt.

Possible Strategies

1. Fundamentally **redesign** higher education funding for the betterment of students.
2. Convene a statewide advisory group to determine ways to better **advise students and parents on financial aid** options and impacts before and during their college careers.
3. Make higher education more affordable and accessible to students by **optimizing state and other funding sources** and **fully funding grants** for eligible students.
4. Support experiments for more **affordable baccalaureate** initiatives.

The Challenge for Higher Education in Texas

The purpose of the *60x30TX* plan is to set goals for higher education in Texas for the next 15 years to help the state meet the needs of its workforce, communities, and citizens. To compete and remain relevant in the future, Texas workers must attain quality postsecondary credentials, and they must complete those credentials and exit their programs with skills employers need. If those workers are to provide the state with sufficient revenue, they also must exit their programs with no debt or reasonable debt, given their incomes. This plan addresses each of these areas through higher education goals aimed at the continued progress of Texas.

By design, this plan is Texas-bold because it is Texas-achievable. As President John F. Kennedy once said about going to the moon, “We choose to go to the moon ... and do other things, not because they are easy, but because they are hard, because that goal will serve to organize and measure the best of our energies and skills, because that challenge is one that we are willing to accept, one we are unwilling to postpone, and one which we intend to win.”¹⁷

(For more information about how this plan was developed, see Appendix A.)

End Notes

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2. 2008-2012 American Community Survey (ACS) data from the U.S. Census Bureau.
3. Texas Higher Education Accountability System.
4. Social mobility index: <http://www.socialmobilityindex.org/>.
5. Raymund Paredes, Commissioner's State of Higher Ed address, November 2014.
6. Graduation Report 2003-2013.
7. Anthony P. Carnavale, Nicole Smith, and Jeff Strohl, *Recovery: Job Growth And Education Requirements Through 2020*, p. 18.
8. Steve H. Murdock, Michael E. Cline, Mary Zey, P. Wilner Jeanty, and Deborah Perez, *Changing Texas*, p. 73-74, 211.
9. Ibid, p. 65.
10. Ibid.
11. *Demonstrating the Collective Economic Value in Texas Added by Colleges and Universities Represented by Three Statewide Higher Education Associations*, 2015. Economic Modeling Specialist International (EMSI), January 2015, p. 1.
12. *Where is the best place to invest \$102,000 – In stocks, bonds, or a college degree?* Washington, DC: Hamilton Project, The Brookings Institution, 2011.
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14. Sandy Baum, Jennifer Ma, and Kathleen Payea, *Education Pays 2013*, College Board, p. 26.
15. Jeff Strohl, International benchmarking for what??, presentation to Texas Higher Education Strategic Planning Committee, May 22, 2014. Slide 12.
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17. ["John F. Kennedy Address at Rice University on the Space Effort."](#) Rice University website.
18. Dr. Larry Faulkner's report to the Board Members of the Coordinating Board on March 15, 2015.
19. 2008-2012 ACS Data.
20. Texas Education Agency (TEA) data
21. CBM001 student report - students not returning the next year, sum of all hours reported.
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25. http://www.texastransparency.org/State_Finance/Budget_Finance/Reports/Revenue_by_Source/
26. <https://bi.cpa.state.tx.us/OpenDocument/opendoc/openDocument.jsp> (link not working) - to follow.
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Appendix A: History of the Texas Higher Education Strategic Planning Committee for the 60x30TX Plan

On Dec. 9, 2013, Texas Higher Education Coordinating Board (THECB) staff distributed a memorandum requesting nominations for advisory committee members to all the chancellors and presidents of Texas institutions of higher education. The Texas Higher Education Coordinating Board (THECB) sought (1) former governing board members of Texas institutions of higher education, or (2) former presidents and chancellors of higher education institutions. THECB staff also sent requests to the business community and asked for nominations of business representatives who would be willing and able to contribute meaningfully to the work of the committee. The deadline for all nominations was Jan. 10, 2014.

After THECB staff received nominations, they reviewed them to ensure statewide coverage and even representation for of all stakeholders. THECB staff then verified nominees were willing to serve and recruited members from unrepresented areas.

On Jan. 6, 2014, the 30-day from comment period for the new rules concerning the establishment of the Higher Education Strategic Planning Committee ended with no comments received.

At the quarterly meeting of the THECB on Jan. 23, 2014, the THECB: (1) adopted the rules for the Higher Education Strategic Planning Committee (TxHESPC) and (2) voted to authorize the Board Chair and the Chair of the Board Committee on

Affordability, Accountability and Planning to approve the membership of the Higher Education Strategic Planning Committee.

Final membership of the Higher Education Strategic Planning Committee was approved in late Feb. 2014, with formal invitation letters sent to Strategic Planning Committee members on Feb. 21.

With the exception of July and December, members of the 2014-15 TxHESPC met monthly from March 2014 through June 2015. The election of the chair and vice chair and charge to the committee occurred at the first meeting. Every meeting included presentations by one or two guest speakers and THECB staff, followed by substantial committee discussion. Speakers included both regional and national experts on topics related to the goals. These discussions led to the goals, targets, and strategies of this plan.

Characteristics of the 60x30TX Plan

The TxHESPC focused on these characteristics for the next long-range higher education plan for Texas. It needed to:

- Be concise and focused
- Contain two to five goals
- Set measurable targets
- Contain broad strategies
- Respond to statewide needs
- Respond to regional needs
- Stimulate creativity and adaptability

Members of the 2014-15 Texas Higher Education Strategic Planning Committee

Woody Hunt, *Chair* Larry R. Faulkner, Ph.D., *Vice Chair*

James R. Anderson, Ph.D.	Martin Basaldua, M.D.	Jerry Bawcom, Ph.D.	Laurie Bricker
James Dickerson	Ramon Dovalina, Ph.D.	Bernie Francis	Robert Furgason, Ph.D.
E. D. "Doug" Hodo, Ph.D.	Wright Lassiter, Jr., Ph.D.	Steve Lyle	Donald "Dee" Margo
Jerry Massey	Cathy Obriotti Green	Shirley (Neeley) Richardson, Ed.D.	
Terry Seufert	Lionel Sosa	Jerry Turner	
	Steve Murdock, Ph.D., <i>Special Advisor for Demographics</i>		

Appendix B: Definitions

Adult degree completer: Any student who has several years of life and/or work experience and previous college coursework who returns to an institution of higher education and completes a postsecondary credential.

Affordable baccalaureate: The Texas Affordable Baccalaureate (TAB) program is a lower-cost affordable degree. As of 2015, the TAB program offers one program of study, Organizational Leadership. Tuition for this degree is \$750 per term. Students are able to accelerate through as many courses per term as possible, provided they demonstrate mastery of the subjects. A student entering the program with no prior college credit should be able to complete the degree in three years for between \$13,000 and \$15,000.

Competency-based education: Competency-based education is a flexible way for students to get credit for what they know; build on their knowledge and skills by learning more at their own pace; and earn high-quality degrees, certificates, and other credentials that help them in their lives and careers. Students in these programs show what they know and how well they know it through multiple ways of evaluating their learning. This is another choice for learning offered at some institutions, through a variety of programs, with full support to help students when needed.

Co-requisite courses: Courses required to be taken at the same time

Economically disadvantaged: High school students are identified as economically disadvantaged if they receive free or reduced lunch while attending high school. College students are identified as economically disadvantaged if they receive PELL at any time while earning their degree.

Guided pathways: A structured plan that clearly delineates the requirements and sequence of a program of study.

Marketable skills (as used in this plan): Those [skills] valued by employers that can be applied in a variety of work settings, including interpersonal, cognitive, and applied skill areas. These skills can be either primary or complementary to a major and are acquired by students through education, including curricular, co-curricular, and extracurricular activities.

MINUTES

MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
Executive Committee
February 12, 2015

The Executive Committee of the Board of Regents, Midwestern State University, met in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 1:45 p.m., Thursday, February 12, 2015. Executive Committee members in attendance were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Mr. Kenny Bryant, Secretary; and Ms. Tiffany Burks, Member-at-Large. Other regents attending the meeting on campus were Mr. Caven Crosnoe, Dr. Lynwood Givens, Mr. Jeff Gregg, Ms. Nancy Marks, Mr. Sam Sanchez, and Student Regent Jesse Brown.

Administrative staff members present included Dr. Jesse W. Rogers, President; Dr. Betty Stewart, Provost and Vice President for Academic Affairs; Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management; Dr. Howard Farrell, Vice President for University Advancement and Public Affairs; and Dr. Robert Clark, Vice President for Administration and Institutional Effectiveness. Other university personnel attending the meeting included Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Dean of the McAda Graduate School; Mr. Kyle Owen, Associate Vice President for Facilities Services; Mr. Matthew Park, Associate Vice President for Student Affairs and Dean of Students; and Dr. Martin Camacho, Dean of the Fain College of Fine Arts. Additional university personnel attending the meeting were Dr. David Carlston, Chairman of the Faculty Senate; Dr. Jeff Killion, Associate Professor of Radiologic Sciences; Mr. Dirk Welch, Chairman of the Staff Senate; Ms. Reagan Foster, Staff Senate Vice Chair; Mr. Charlie Carr, Director of Athletics; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Mr. Chris Stovall, Controller; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the Student Government Association (SGA) was President Rebecca Stogner. Representing the news media were Ms. Lana Sweeten-Shults, Wichita Falls *Times Record News*; Mr. Cody King, KAUZ Channel 6; and Mr. David Gonzalez and Mr. Joe McFarland, KFDX Channel 3.

Chairman Hessing called the meeting to order at 1:45 p.m.

Reading and Approval of Minutes

15-56. The minutes of the Executive Committee meeting November 6, 2014 were approved by the committee as presented.

Campus Master Plan and Construction Update

15-57. Mr. Hessing noted that the agenda included an update on the Campus Plan, a project status report, and a report on smaller construction projects. Mr. Owen presented drawings and photos of various projects as shown in Attachment 1. The photographs showed the progress on the Dalquest Desert Research Station, the Museum project, Mustangs Walk, and the football offices in the West Campus Annex. Dr. Rogers added that the information

Technology work is being completed in the West Campus Annex and everyone is pleased with the outcome of the project.

Dr. Rogers reviewed the Campus Master Plan update that was included in the agenda. He added comments regarding the following items.

1. Long-Term University Improvements

a. Academic Growth Renovation Projects

- 1) Bolin Science Hall – Dr. Rogers indicated that he could not overemphasize the importance of updating laboratories in this building.
- 2) Library – the capital construction funding request to the legislature includes funding to improve the Library as well as Information Technology facilities.

- b. Soccer stadium relocation to South Campus and turf field – Dr. Rogers stated that he met with the Student Senate to discuss the cost associated with building a new soccer stadium and installing two artificial turf fields that could be used for intramurals, free play, and athletics. He noted that students were in favor of this project and the administration will present a recommendation regarding a possible new fee in May.

Mr. Hessing reported that this item was presented as a point of information only.

Mass Communications Project – Architect Selection

15-58. Mr. Hessing noted that the agenda item reported that a Request for Qualifications (RFQ) was initiated for the selection of an architectural firm to design the mass communication project. The administration recommended the selection of Rees Associates at a cost not to exceed \$450,000. Mr. Owen reported that six proposals were received as a result of the RFQ. The Architect Selection Committee narrowed the list to two firms for interviews. He noted that Rees Associates from Dallas was selected owing to the experience they had with this type of project.

Mr. Bernhardt moved approval of this item as presented. Mr. Bryant seconded the motion and it was approved.

Student Housing Project – Site Work

15-59. Mr. Hessing reported that in an effort to begin construction on the student housing project immediately after the end of the spring semester, the administration was requesting authorization to issue a contract with Buford Thompson Company at a Guaranteed Maximum Price not to exceed \$4.5 million. He added that, as shown in the Campus Master Plan update, Buford Thompson would provide a second Guaranteed Maximum Price for the building less this site work.

Mr. Owen explained that the design of the new student housing will not be complete until mid-May and the project will be bid at that time. He noted if the university waits until mid-May to bid the site work, the project would be delayed six weeks. Owing to this possible delay, the administration determined it best to separate the project into a site work package and a building package. Mr. Hessing commented that Buford Thompson was approved by the board in November to serve as Construction Manager at Risk for this project.

Mrs. Burks moved approval of this item as presented. Mr. Bernhardt seconded the motion and it was approved.

Student Housing and Mass Communications Projects – Financing

15-60. Mr. Hessing noted that an information piece was sent to the board as shown in Attachment 2. He stated that as the administration worked with the Texas Public Finance Authority (TPFA) on possible short-term financing options, it was determined that no new short-term options were available. However, during the process TPFA reviewed MSU's current debt service and recommended the refunding of the university's 2003 and 2007 revenue bond series as part of the Student Housing and Mass Communication Projects financing. He noted that the board was being asked to approve a Resolution Authorizing a Request for Financing and the Execution and Delivery of Documents Required to Affect Such Financing (see Attachment 3).

Mr. Stovall stated that as a result of TPFA's computations, MSU may utilize two different strategies to reduce financing costs for the university. The first strategy would be to delay the bond issuance for the new Student Housing and Mass Communications projects until June or July as opposed to late spring. This strategy would save capitalized interest costs that the university would have to subsequently pay back over the life of 30-year bonds and would increase the university's debt service. The second strategy would be to advance refund the 2003 and 2007 bonds. He noted that the savings to the university would be approximately \$630,000 discounted present value or \$43,000-\$47,000 per year realized to the university by reduced debt service. He added that delaying the financing into the summer and using cash reserves to fund the first part of the project would save the institution approximately \$893,000 in capital interest. Mr. Hessing asked if that was in addition to the \$630,000 previously mentioned. Mr. Stovall responded that it was.

Mr. Bernhardt moved approval of the resolution as presented. Mrs. Burks seconded the motion and it was approved.

Roofing Project

15-61. Mr. Hessing noted that the board previously received information regarding major hail damage to campus roofs. He stated that the funding of the repair would come from the Office of Risk Management plus Higher Education Assistance Fund (HEAF) monies which would cover the university's deductible. The administration requested authorization for the president to approve and sign contracts for this project as long as overall costs do not exceed the project total of \$2,554,209 plus the \$150,000 deductible.

Mr. Owen added that the timing of this meeting was such that construction time would be lost if the board does not approve the contracts until after the final bids are received in May. He stated that this board action would allow the project to begin as soon as possible.

Mr. Bryant moved approval of this item as presented. Mr. Bernhardt seconded the motion.

Mr. Crosnoe noted that the hail storm was in 2013 and the roofs were only now being fixed. He asked if the money would have been available sooner had the roofs been totally demolished. Mr. Owen responded that the damage was not severe, but they need to be repaired. He added that the university has reserve funds available if damage must be repaired immediately.

There being no further discussion, the motion was approved.

Wichita Falls Museum of Art at MSU – Strategic and Tactical Plan for FY 15

15-62. Mr. Hessing noted that the administration recommended approval of the Strategic and Tactical Plan as presented in the agenda. Dr. Rogers thanked Mrs. Marks for serving as the Board of Regents' liaison to the Museum Advisory Board. He stated that the university is still in the process of seeking accreditation for the museum. Dr. Rogers reviewed the goals that were included in the agenda document.

Mrs. Burks moved approval of this item as presented. Mr. Bryant seconded the motion.

Mr. Brown asked how many people go to the museum each day. Dr. Rogers responded that he did not know, but that he would provide that information to the board.

There being no further discussion, the motion was approved.

Wichita Falls Museum of Art at MSU – Ratification of Accessioned Artworks

15-63. Mr. Hessing stated that the administration recommended the ratification of the accession of artworks shown in the agenda. Dr. Rogers added that the collecting of art for the museum is accomplished with donated funds.

Mr. Bryant moved approval of this item as presented and Mr. Bernhardt seconded the motion.

Dr. Givens asked where the museum's artwork is stored. Dr. Rogers reported that the museum's artwork is stored in a climate-controlled vault inside the facility.

There being no further discussion, the motion was approved.

Adjournment

The Executive Committee discussion concluded at 2:10 p.m.

Reviewed for submission:



Shawn Helsing, Chairman
Midwestern State University
Board of Regents Executive Committee

ATTACHMENTS:

1. Construction Update - Project Photographs
2. Student Housing and Mass Communication Projects Financing
3. Resolution Authorizing a Request for Financing

DALQUEST DESERT RESEARCH STATION

Marfa,

Texas



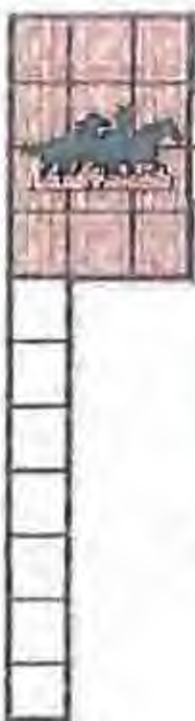


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Item 15-60 – Student Housing and Mass Communication Projects – Financing

The university administration has been working with the Texas Public Finance Authority (TPFA) during the last several months to secure financing for the new student residence hall and the mass communication addition. TPFA is required by statute to issue bonds for Midwestern State University (Texas Gov't Code Sec. 1232.101).

While the university's attempt to secure short-term funding through commercial paper or other options was not successful, TPFA suggested the MSU administration and board consider the possibility of refunding two of MSU's current issues at lower interest rates, since the incremental issuance costs would be minimal if the refunded bond issuances were combined with the new bond issuance. Following their review, TPFA has proposed refunding the 2003 and 2007 revenue bond series. The savings to the university on the 2003 bonds will be minimal because the debt will be extinguished in December, 2015. However, by refunding this series the upcoming June interest-only payment of \$13,050 would be deferred and would help cash flow the new money portion of the financing. Rather than making a June interest-only payment, as well as a December principal and interest payment, the refunded bonds would only require a final payment of principal and interest in December, 2015.

The 2007 revenue bonds have a locally-pledged revenue component as well as a Tuition Revenue Bond (TRB) component. Therefore, refunding this bond series will result in savings to the university as well as savings to the State of Texas. The Net Present Value (NPV) of the savings on the university portion of the debt is proposed to be \$630,404 or approximately 6.6%. The total savings before discounting to present value is \$825,486. The proposed NPV of the savings on the TRB portion of the 2007 bond series is \$480,086 or approximately 5.9%. The total savings to the state before discounting to present value is \$561,291. These savings would be realized by the state because less money would be appropriated to the university in future years for the related debt service.

The combined par amounts of the refunded bonds would not exceed \$19 million. The savings to the university would be \$43,000 to \$47,000 per year in debt service. The state would stand to save approximately the same amount.

The other two outstanding revenue bond series, the 2008 and the 2010 bonds, are not included in TPFA's refunding proposal as it would not be cost effective to refund them at this time.

The anticipated timeline for the sale of the bonds is as follows:

- Resolution recommended for Board of Regents approval – February 13, 2015
- TPFA Board review and approval – March, 2015
- Bond Review Board review and approval - May, 2015
- Bond Pricing - June, 2015
- Bond Issuance – July, 2015

Midwestern State University
Board of Regents
Wichita Falls, Texas

**RESOLUTION AUTHORIZING A REQUEST FOR FINANCING
AND THE EXECUTION AND DELIVERY OF DOCUMENTS
REQUIRED TO EFFECT SUCH FINANCING**

WHEREAS, the Texas Public Finance Authority (the "Authority") is authorized to issue revenue bonds to finance the cost of certain projects for the use and benefit of Midwestern State University (the "University") and to refund such revenue bonds from time to time pursuant to Texas Government Code, Chapters 1207 and 1232, and Texas Education Code, Chapter 55, particularly section 55.13 (collectively, the "Authorizing Law").

WHEREAS, The Authority has previously issued one or more series of its Texas Public Finance Authority Midwestern State University Revenue Financing System Revenue Bonds (collectively, the "Refundable Bonds") on behalf of the University pursuant to the Authorizing Law;

WHEREAS, pursuant to a resolution approved on December 1, 2014, the Board of Regents of the University approved the submission to the Authority of a request to finance project costs in the estimated amount not to exceed \$38,250,000 through the issuance of the Authority's University Revenue Financing System bonds (the "New Money Bonds");

WHEREAS, the University now desires and intends to request the Authority to issue bonds (the "Refunding Bonds" and, together with the New Money Bonds, the "Bonds") and that certain of the proceeds of the Refunding Bonds be used to refund all or a portion of the Refundable Bonds and to pay costs of issuance and such other costs and expenses as permitted by the Authorizing Law, and;

WHEREAS, the University desires and recognizes that the Authority select all or any portion of the Refundable Bonds (the "Refunded Bonds") for refunding based on market conditions and available interest rates in order to achieve a positive gross debt service savings and a net present value savings of at least one percent (1%) of the principal amount of the Refunded Bonds:

NOW THEREFORE BE IT RESOLVED by the Board that:

Section 1. The purpose of financing is to achieve a positive gross debt service savings and net present value savings of at least one percent (1%) of the principal amount of the Refunded Bonds and the financing thereof is appropriate at this time. Accordingly, the execution and delivery of the Request for Financing to the Authority pursuant to the Authorizing Law is hereby ratified, approved and confirmed.

Section 2. The President of the University or his designee is hereby authorized, empowered and directed to:

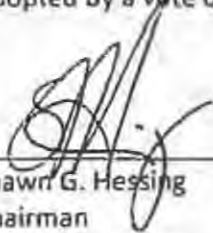
- a. Sign and deliver a Request for Financing to the Authority;
- b. Sign and deliver or cause to be delivered any and all documents necessary or desirable to effect the financing, provide the projects and refund the Refunded Bonds, including but not limited to the financing documents required by the Authority's rules;
- c. Cooperate with the Authority and its consultants to prepare an Official Statement in connection with the sale of the Bonds;

d. And to take such other actions as are necessary and appropriate in connection with the issuance, sale, and delivery of the Bonds.

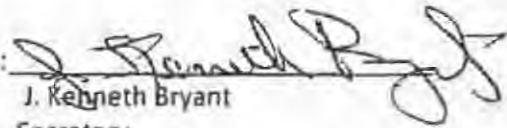
Section 3. All actions not inconsistent with the provisions of this Resolution heretofore taken by the University, its officers, employees, agents or consultants, directed toward the financing of the Projects and the issuance of the Bonds, are hereby ratified, approved and confirmed.

Section 4. This Resolution was adopted at a meeting open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Ch. 551, Texas Government Code.

Adopted by a vote of 9 yeas and 0 nays, on this 13th day of February, 2015.



Shawn G. Hessing
Chairman
Board of Regents
Midwestern State University

Attested: 

J. Kenneth Bryant
Secretary
Board of Regents
Midwestern State University

MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
Academic and Student Affairs Committee
February 12, 2015

The Academic and Student Affairs Committee of the Board of Regents, Midwestern State University, met in regular session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 2:10 p.m., Thursday, February 12, 2015. Academic and Student Affairs Committee members in attendance were Dr. Lynwood Givens, Chairman, Mr. Kenny Bryant, Ms. Tiffany Burks, and Mr. Sam Sanchez. Other regents attending the meeting were Mr. Mike Bernhardt, Mr. R. Caven Crosnoe, Mr. Jeff Gregg, Mr. Shawn Hensing, Ms. Nancy Marks, and Student Regent Jesse Brown.

Administrative staff members present included Dr. Jesse W. Rogers, President; Dr. Betty Stewart, Provost and Vice President for Academic Affairs; Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management; Dr. Howard Farrell, Vice President for University Advancement and Public Affairs; and Dr. Robert Clark, Vice President for Administration and Institutional Effectiveness. Other university personnel attending the meeting included Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Dean of the McAda Graduate School; Mr. Kyle Owen, Associate Vice President for Facilities Services; Mr. Matthew Park, Associate Vice President for Student Affairs and Dean of Students; and Dr. Martin Camacho, Dean of the Fain College of Fine Arts. Additional university personnel attending the meeting were Dr. David Carlston, Chairman of the Faculty Senate; Dr. Jeff Killion, Associate Professor of Radiologic Sciences; Mr. Dirk Welch, Chairman of the Staff Senate; Ms. Reagan Foster, Staff Senate Vice Chair; Mr. Charlie Carr, Director of Athletics; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Mr. Chris Stovall, Controller; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the Student Government Association (SGA) was President Rebecca Stogner. Representing the news media were Ms. Lana Sweeten-Shults, Wichita Falls *Times Record News*; Mr. Cody King, KAUZ Channel 6; and Mr. David Gonzalez and Mr. Joe McFarland, KFDX Channel 3.

Reading and Approval of Minutes

15-64. The minutes of the Academic and Student Affairs Committee meeting November 6, 2014, were approved by the committee as presented.

Faculty Report

15-65. Dr. David Carlston, Chairman of the MSU Faculty Senate, reported on the following items.

1. Presidential Search – Dr. Carlston noted that the main thing on every faculty member's mind is the presidential search. He stated that the faculty has been very pleased with the way the search firm has worked with the Presidential Search Advisory Committee and that the campus community has been given the opportunity

to provide feedback. He asked that the board continue to proceed in a manner in which all constituencies have an opportunity to participate in and contribute to the process.

2. Faculty Salary Survey – Dr. Carlston reported that during the November board meeting the question was raised regarding MSU faculty salaries compared to other institutions in the state and nation. He indicated that the faculty is working with Dr. Stewart's office to acquire this information.
3. Faculty Grievance Policy – Dr. Carlston noted that while a small number of faculty grievances are filed, the Faculty Senate has determined that the policy should be reviewed and possibly modified to address procedural concerns. He noted that the Senate is reviewing policies at other institutions and working with Mr. Macha to develop a revised policy.

Dr. Carlston added that the faculty is excited about the new academic opportunities Dr. Stewart will discuss later in the meeting.

Dr. Carlston then introduced Dr. Jeff Killion, Chair of the Department of Radiologic Sciences and Graduate Coordinator for that program. Dr. Killion thanked the board for the opportunity to visit with them. He also expressed appreciation to the board for the support they provide the academic programs at MSU. Dr. Killion reported that he earned his initial radiologic technology training in Wheat Ridge, Colorado. He stated that his two instructors were attending MSU through distance education and he later moved to Wichita Falls to attend MSU. While attending MSU he played football and tennis. Upon graduation, he moved to Iowa to work at a hospital and also to teach in a community college x-ray program. Within one year he was promoted to program director owing to the fact that he had earned the baccalaureate degree. In 1995, MSU opened the first master's program in radiologic science in the United States and he enrolled in the program the next year. He was then hired to teach at MSU in 1999.

Dr. Killion stated that MSU has the largest radiology program in the country. He noted that in the radiology profession, MSU graduates and faculty are leaders in every professional and accrediting body. He added that MSU continues to be a leader in the field. He reported that MSU's three programs accept approximately 170 students every year, with a total number of approximately 450 students moving through the program at any given time. He stated that of the 15 faculty members at MSU, five hold the doctorate. He added that this is a high percentage for the profession. Dr. Killion reported that MSU offers a Radiology Assistant (RA) master's program. He noted that when the program was started ten years ago, the professional society provided four university grants to support the program. MSU received one of the four grants, in addition to Rutgers University, the University of North Carolina - Chapel Hill, and Loma Linda University in California.

Dr. Killion reported that he speaks and makes presentations at national meetings each year. He noted that this provides a great opportunity for him to recruit students. He

stated that his passion is education, and that research is a part of that passion. He noted that one area of research looked at radiation levels used in the profession and another looked at the positioning of the body during x-rays. He stated that he is also working with others on "Smart Device Burnout" for educators and administrators. He noted that an article on the study recently appeared in a national publication and the *Times Record News* reported on the study as well. Dr. Killion stated that he and Dr. James Johnston serve on the local Susan G. Komen Board. In that capacity, they develop a community profile every two years to help determine needs for the community that can be addressed by the local Komen Board. He noted that he also serves as a member of the Injury Prevention Coalition of North Texas.

With regard to his teaching philosophy, Dr. Killion reported that he likes to be very interactive with the students and tries to promote collaborative learning. He indicated that this promotes critical thinking.

Dr. Givens expressed appreciation to Dr. Killion for his presentation and to Dr. Carlston for his report.

Staff Report

15-66. Mr. Dirk Welch, Chairman of the MSU Staff Senate, presented a letter to the board from the Staff Senate thanking them for allowing a staff representative to serve on the Presidential Search Advisory Committee (see Attachment I). He recognized Reagan Foster, Vice Chair of the Staff Senate. Ms. Foster reported that as a Staff Senator she must be informed about what is happening at the university. The Staff Senate invites administrators to monthly meetings to provide information to the members. She reported that recent guests have included Jim Hall from Information Technology and Mr. Kyle Owen from Facilities Services. Mr. Hall provided information regarding technology and the work they do to keep MSU's network and information safe. Mr. Owen spoke about the current and anticipated construction plans for the campus. Ms. Foster then introduced two staff members who have been recently recognized by the Staff Senate.

1. Ms. Jennifer Dunn, Accounting Assistant II in the Business Office, recently received the You Make a Difference Award. Jennifer was nominated for this award by Debbie Barrow on behalf of an MSU parent. Ms. Foster reported that Ms. Barrow and Dr. Rogers attended a luncheon at another university and met the parent of a current MSU student. This parent wrote to Ms. Barrow and shared this information: "I want to give you the name of Jennifer Dunn in your Business Office, who is our contact when it comes to getting each semester paid for. The Texas Tomorrow Fund has given us a few challenges, but Jennifer has been our lifeline. She is upbeat, compassionate, and has a great personality. She always gets everything resolved. She willingly explains the situation to our son and helps him feel certain that things will get taken care of. I wanted you and Dr. Rogers to know that Jennifer is a fabulous front-line representative of our university."
2. Ms. DaNette Stalnaker, Computer Based Test Specialist in the Testing Center, recently received the Dr. Jesse W. Rogers Scholarship for the spring semester.

Dr. Givens thanked Mr. Welch and Ms. Foster for their presentations and congratulated Ms. Dunn and Ms. Stalnaker for their recognition.

Student Government Report

15-67. Dr. Givens stated that the Student Government report would be given by Student Government Association (SGA) President Rebecca Stogner. Ms. Stogner thanked the board for the opportunity to serve on the Presidential Search Advisory Committee and for being concerned about the student voice in the matters that the board considers. She then reported on the following.

1. The Student Senate is considering a resolution that would request the enforcement of the university's tobacco policy. She added that a similar resolution is also being considered by the Faculty Senate and Staff Senate.
2. Dr. Rogers recently visited with the Student Senate about issues that the university is facing. She expressed appreciation for his reaching out to the students for their input. The Student Senate expressed support of a potential athletics/intramural facilities fee. The student leaders understand the need to increase fees occasionally in order to remain competitive with MSU's sister institutions. The Senate also likes the added benefit of students being able to use the artificial turf fields for free play and other student activities not related to athletics.

Dr. Givens thanked Ms. Stogner for her report.

Athletics Report

15-68. Dr. Givens reported that Mr. Charlie Carr, Director of Athletics, would provide an athletics program update and Dr. Rogers would then present information regarding the Lone Star Conference (LSC). Mr. Carr reported on the following.

1. The new football offices are very much appreciated by the coaches and the athletics department. He noted that Mr. Kyle Owen did a great job of getting the project completed on schedule. He added that the Information Technology staff are working on computer connectivity and the coaches will move in to the new offices soon.
2. Beginning in the fall of 2015, the NCAA will require student athletes to meet stricter continuing eligibility requirements. The university's counseling and mentoring programs will continue to be very important.
3. A new women's volleyball coach will be hired soon. The current coach, Ms. Venera Flores-Stafford, also serves as Associate Athletic Director and Senior Woman Administration. The administration determined that the team needed someone who could focus entirely on coaching responsibilities. Ms. Flores-Stafford will continue in her staff position. Mr. Carr added that the athletics department would balance this change in the budget.

4. The Lone Star Conference basketball tournament will be held in Allen, Texas, the first weekend in March. He noted that the men's and women's teams would play in the tournament.

Dr. Rogers presented information regarding the Lone Star Conference (LSC). He reported that the presidents met in Washington, D. C. during the NCAA convention and were able to develop a plan that will ensure the continuation of the conference. He added that the LSC's application to become a part of the Heartland Conference had been officially withdrawn. Some of the outcomes of the meeting are as follows.

1. It is anticipated that a new LSC commissioner will be hired during the spring.
2. An agreement has been made between the LSC and the Heartland Conference to form an affiliate membership group for men's tennis, soccer, and golf. This will provide an adequate number of teams so that they can play for a championship and receive an automatic bid to the NCAA playoffs.
3. In return, the Heartland Conference will ask the LSC to join as affiliate members in men's and women's indoor and outdoor track sports. Again, this will give the group enough members to play for a championship and receive a bid to the playoffs.
4. The LSC is in the process of entering into a scheduling agreement with the Great Northern Athletic Conference for one to three games per year in football. The schools will play a home and home series so that the cost will balance out over time. Additionally, the University of Texas Permian Basin has joined the LSC and will begin playing as a full member in the fall of 2016. Finally, Oklahoma Panhandle State has asked to become an affiliate member of the LSC in football. This will provide a full complement of teams so that MSU and other schools can schedule 10 games.
5. The LSC continues to seek other institutions as possible members.

Dr. Rogers thanked Mr. Carr for his idea regarding affiliate memberships. Mr. Carr noted that Dr. Rogers contributed greatly to the overall positive outcome of this matter.

Mr. Sanchez asked about the planned size of the conference in the future. Dr. Rogers responded that if the schools that have talked to the LSC were to be admitted, the number would increase to 13 teams, although two of the current member schools do not play football. Mr. Sanchez asked if baseball was a part of the conference. Dr. Rogers responded affirmatively. He added that baseball is a very strong sport in the LSC.

Dr. Givens thanked Mr. Carr and Dr. Rogers for providing this information.

Enrollment Report – Spring 2015

15-69. Dr. Givens reported that a copy of the enrollment report was presented as shown as Attachment 2. Dr. Lamb reported that headcount enrollment was ahead of spring 2014

by 1.9% or 104 students. Similarly, semester credit hour production was ahead of 2014 by 1.15%. He noted that the underclass population (freshmen and sophomores) is larger, which follows the trend at MSU during the previous two semesters. Dr. Rogers added that this is the result of the two large freshmen classes in the fall 2013 and 2014. Dr. Lamb stated that it would be interesting to see the fall-to-fall retention rate for the fall 2014 cohort. He added that the rate for the fall 2013 cohort was approximately five percentage points better than what is typically seen. Mrs. Burks asked if the increased retention for the fall 2013 cohort was a result of the university doing something differently on campus. Dr. Lamb responded that as MSU becomes more of a destination campus with more students living on campus, the more likely students will be to persist. He indicated his thinking that the largest impact on retention is how students are connected academically to the institution. He added that Dr. Stewart and the faculty are doing some very good things in this regard.

Dr. Rogers asked about the number of applications received compared to 2014. Dr. Lamb indicated that while numbers are up approximately 30%, the most important number will be those who enroll in the fall. He noted that housing deposits have increased 60% when compared to 2014, although this was a small sample size. He added that MSU has found the formula for having a larger applicant pool. The next step will be to do a better job of converting these applicants to students and retaining them.

Mr. Bernhardt asked if the administration was still working with Noel Levitz in reaching out to students. Dr. Lamb responded that the admissions office is still working with Noel Levitz in the current year. He noted that the university is close to the point with accumulated knowledge and new technology to allow the administration and staff to proceed independently.

Dr. Givens congratulated Dr. Lamb and the team who have worked on increasing enrollment. He noted that their efforts are appreciated.

Petition for Bachelor of Science Degree in Chemistry

15-70. Dr. Givens noted that this item was explained in the agenda and asked Dr. Stewart to provide any additional information. Dr. Stewart reported that Dr. Jesus Espino-Tonche attended Midwestern State University from 1999-2002 and was early admitted to the dental program at the University of Texas Health Science Center at San Antonio (UTHSCSA). At the time Dr. Espino-Tonche was early admitted, MSU did not have a reciprocal agreement that would have allowed him to petition to receive an MSU baccalaureate degree upon completion of his dental degree. MSU has since established such a policy. Dr. Espino-Tonche received the D.D.S. degree in 2006 and has petitioned MSU to grant him a Bachelor of Science degree with a major in Chemistry. The administration recommended approval of this request.

Mr. Sanchez moved approval of this item and it was seconded by Mrs. Burks.

Mr. Hessing asked to clarify that MSU now has an agreement in place with UTHSCSA. Dr. Stewart responded in the affirmative. She added that six former MSU students have received the baccalaureate degree through this program.

There being no further discussion, the motion was approved.

Addition of Minor in Foreign Languages – Spanish for the Professions

15-71. Dr. Givens noted that the administration was recommending the addition of a new minor, Spanish for the Professions, beginning in the fall 2015 semester as presented in the agenda document. Dr. Stewart reported that the proposed minor would give students who are majoring in the health sciences an opportunity to earn a minor while they wait to be competitively admitted into the MSU health sciences programs. She explained that individuals applying to the health sciences programs must score a certain number of points to be admitted. She noted that this program would provide an opportunity for students to become bilingual and bicultural and would also be beneficial to students as they go into the profession. The MSU Spanish professors reached out to the health sciences professors to offer this minor. Dr. Stewart noted that this program reinforces the university's Council of Public Liberal Arts Colleges (COPLAC) mission.

Mrs. Burks moved approval of this item. Mr. Bryant seconded the motion and it was approved.

Addition of Interdisciplinary Minor in Political Science – Women's and Gender Studies

15-72. Dr. Givens reported that the administration was recommending the addition of a new interdisciplinary minor, Women's and Gender Studies, beginning in the fall 2015 semester as presented in the agenda. Dr. Stewart stated that this addition would also reinforce MSU's COPLAC mission. She reported that of the 28 COPLAC schools, 24 offer a minor or major in this field.

Mrs. Burks moved approval of this item as presented. Mr. Bryant seconded the motion and it was approved.

Core Curriculum

15-73. Dr. Givens noted that the administration was recommending changes to the core curriculum to include the addition of course options, the removal of a course option, and a modified structure for the communication component area of the core. He reminded the board that a revised page was sent to the board after the agenda was printed (see Attachment 3). Dr. Stewart explained that in the fall of 2014 the university began offering the new 42-hour core curriculum. When the original core was approved it included a limited number of offerings in certain areas. Since that time, faculty members have proposed additional course offerings in different area options. This will help provide a greater variety in the types of courses from which students can choose for completion of the core. Dr. Stewart noted that the attachment shows the realignment in the Communication Option of the core. Students will have to take six hours; one of the courses will be required and the other will provide options from which students can

choose. The faculty and administration will continue to clarify and increase the breadth of courses that will be offered in MSU's 42-hour core.

Mr. Bryant moved approval of this item and Mr. Sanchez seconded the motion.

Dr. Givens asked if these additional courses would improve the curriculum. Dr. Stewart responded that each of the courses have student learning outcomes and have been thoroughly vetted by the university's Core Curriculum Committee. Dr. Rogers added that the new core curriculum does not specify courses that must be taken; rather, it specifies learning outcomes that the courses must meet. Dr. Givens commended the faculty and administration for their work in this regard.

There being no further discussion, the motion was approved.

Dining Services Contract

15-74. Dr. Givens reported that the administration had reviewed proposals for on-campus dining operations and was prepared to recommend a firm for consideration. He asked Dr. Lamb to explain the process and comment on the administration's recommendation. Dr. Lamb reported that Midwestern State University has contracted with Aramark to operate its on-campus dining operations for the past 19 years and the current contract expires July 31, 2015. MSU issued a Request for Proposals and the university received proposals from the three large national food service providers for the higher education market: Aramark, Chartwells, and Sodexo. The three firms were interviewed on campus by a nine-member committee (including students and academic, business affairs, and student affairs administrators). Following the review, the committee and administration recommend the selection of Chartwells. Dr. Lamb noted that Chartwells is a large company and the administration is comfortable with Chartwells' resources and their ability to maneuver and adapt as the university's residential population grows and evolves over the term of the contract. He added that the university was pleased with the proposed structure and price point for students and the flexibility that would be afforded to students. Dr. Lamb stated that Chartwells' financial package was by far the most generous to Midwestern State University and will allow the institution to make substantive changes to the food court and dining hall. He noted that dining locations will be added in different parts of the campus and national brands that students should be familiar with will be introduced.

Dr. Givens stated that the administration recommended that the university proceed with Chartwells for dining services beginning on or before August 1, 2015. Mrs. Burks moved approval of this item as presented. Mr. Bryant seconded the motion.

Mrs. Burks asked what national brands were being considered. Dr. Lamb indicated that while he could mention possible brands, it would not be possible to know for certain which brands would be on campus until the contract is fully negotiated. He stated that there is a possibility something like Starbucks or Chick-fil-A could be on campus. He noted that the campus would definitely see a much more robust food service program. He added that one of the most important things in the proposal was Chartwells' ability to maximize flexibility to students and where they use their dollars.

Mr. Crosnoe asked about the financial package offered. Dr. Lamb stated that Chartwells will provide a capital contribution of \$5.1 million, which is the funding it will take to renovate the existing dining hall and the food court, and to add different concepts around campus. Current plans are to do work in the Dillard College, the Wellness Center, and the residence hall. The second component of the financial package is the yearly commissions paid to the university for the operation of the facility. Dr. Lamb reported that MSU is responsible for the equipment, the maintenance of the facility, the utilities, and all other facility costs. Dr. Lamb noted that the committee talked about whether the cost to the students could be reduced if the institution received a smaller capital contribution. However, the committee concluded that students would prefer to pay a little more and receive better and additional options. Mr. Hessing asked if the prices the students pay will continue to be competitive against the market place. Dr. Lamb answered in the affirmative. Mr. Brown added that Chartwells allows students with meal plans to choose whether they want to eat in the dining hall or the food court. He stated that this flexibility was very important to the students.

There being no further discussion the motion was approved.

MSU Policies and Procedures Manual Changes

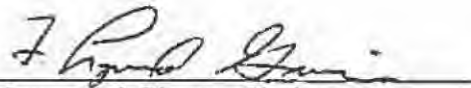
15-75. Dr. Givens noted that changes to the *MSU Policies and Procedures Manual* were presented in the agenda. He stated that the proposed changes to the Staff Senate Purpose and Constitution related to membership and vacancies on the Senate. The changes to graduate faculty requirements and procedures reflect current procedures. He mentioned that Mr. Welch, Dr. Garrison, and Dr. Stewart were available to answer questions regarding these recommended policy changes.

Mr. Bryant moved approval of this item as presented. Mrs. Burks seconded the motion and it was approved without discussion.

Adjournment

There being no further business, the meeting of the Academic and Student Affairs Committee adjourned at 3:25 p.m.

Reviewed for submission:



F. Lynwood Givens, Chairman
Midwestern State University
Board of Regents Academic & Student Affairs Committee

ATTACHMENTS:

1. Letter from Staff Senate
2. Enrollment Report – Spring 2015
3. Core Curriculum – Revised Page

Mark Wilson
Jessica Fisher
Gary Neal
Marius Hill

Shirley Barrett
Sue Witherspoon
Linda Knox
Jennifer Wynn
Jim Dale

Dear Board of Regents,

The Staff Senate would like to offer you our thanks and appreciation for including a staff representative on the Presidential Search Committee. We look forward to being a continued part of the process.

Sincerely,

Duke Welch, Ginger Keagy, Norman Wong, Reagan Foster

Enrollment Report

Spring 2015

	2014	2015
New First-Time Freshmen	32	29
Re-Enrolling Freshmen	811	878
Sophomore	972	1,062
Junior	1,122	1,132
Senior	1,839	1,780
Graduate/Post-Baccalaureate	<u>694</u>	<u>693</u>
TOTAL	5,470	5,574
Semester Credit Hours	62,521	63,239

Academic Affairs

Office of the Provost and
Vice President for Academic Affairs



Core Curriculum

Current 42 semester credit hour core courses approved by the Texas Higher Education Coordinating Board	Proposed Additions to Component Area
<p>Communication - 6 sch</p> <p>ENGL 1103 (Hybrid) Introduction to Communication SPCH 1103 (Hybrid) Introduction to Communication ENGL 1123 Rhetoric and Composition</p>	<p>Communication - 6 sch</p> <p>3 sch from ENGL 1103 Introduction to Communication SPCH 1103 Introduction to Communication ENGL 1123 Rhetoric and Composition ENGL 1143 Academic Research & Writing</p> <p>3 sch from ENGL 1153 Intro to Reading and Writing about Literature ENGL 2123 Rhetoric, Visuals and Infographics ENGL 2203 Introduction to Professional Writing MCOM 1243 Media Writing & Reporting MCOM 2403 Social Media SPCH 1133 Fundamentals of Speech Communication SPCH 2423 Interpersonal Communication THEA 1233 Voice for Theatre</p>

**MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
Finance Committee
February 12, 2015**

The Finance Committee of the Board of Regents, Midwestern State University, met in regular session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 3:40 p.m., Thursday, February 12, 2015. Committee members in attendance were Mr. Mike Bernhardt, Chairman; Mr. R. Caven Crosnoe; Dr. Lynwood Givens; and Mr. Jeff Gregg. Other regents attending the meeting were Mr. Kenny Bryant, Ms. Tiffany Burks, Mr. Shawn Hession, Ms. Nancy Marks, Mr. Sam Sanchez, and Student Regent Jesse Brown.

Administrative staff members present included Dr. Jesse W. Rogers, President; Dr. Betty Stewart, Provost and Vice President for Academic Affairs; Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management; Dr. Howard Farrell, Vice President for University Advancement and Public Affairs; and Dr. Robert Clark, Vice President for Administration and Institutional Effectiveness. Other university personnel attending the meeting included Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Dean of the McAda Graduate School; Dr. David Carlston, Chairman of the Faculty Senate; Mr. Dirk Welch, Chairman of the Staff Senate; Mr. Charlie Carr, Director of Athletics; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Mr. Chris Stovall, Controller; Ms. Valarie Maxwell, Direct of Budget and Management; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the news media were Ms. Lana Sweeten-Shults, Wichita Falls *Times Record News*, and Mr. David Gonzalez, KFDX Channel 3.

Chairman Bernhardt called the meeting to order at 3:40 p.m.

Reading and Approval of Minutes

15-76. The minutes of the Finance Committee meeting November 6, 2014, were approved by the committee as presented.

Summary of Financial Support 9/1/14-1/15/15

15-77. Mr. Bernhardt noted that this report was presented in the agenda and he mentioned some of the major gifts received since the last meeting of the board.

1. Mr. Al Guinn contributed \$300,000 to establish the Al Guinn Band Scholarship.
2. Mr. and Mrs. Jim McCoy will provide \$100,000 during the next five years to support the MSU Tennis Program.
3. Mr. Christopher Hunnewell donated \$25,000 for general scholarships.

4. The university was also honored to receive the following distributions from individual estates:
 - a) \$116,860 from the Estate of Harl D. Mansur, Jr. for general scholarships.
 - b) \$66,238 from the Estate of Rueben W. Keck to establish the Rueben Keck Education Scholarship.
 - c) \$58,707 from the Dorothy Warman Estate.

Mr. Bernhardt noted that the support from the community, alumni, and friends is outstanding. Dr. Rogers asked Dr. Stewart to make an announcement. Dr. Stewart reported to the board that they just received word that MSU has received a grant totaling \$606,155 from the National Science Foundation. These funds will be used to support scholarships for 22 students interested in majoring in STEM (Science, Technology, Engineering, and Mathematics) fields. This is the first grant received through the university's collaboration with McAllister and Quinn. Dr. Stewart thanked Mr. Jim McCoy for providing the initial funding for the university to enter into a relationship with McAllister and Quinn. She acknowledged Dr. Deborah Garrison who serves as Director of the Office of Sponsored Programs and coordinated the efforts between the faculty and McAllister and Quinn. She also acknowledged the faculty involved in writing this grant proposal. They are Principal Investigator Dr. Michael Shipley in Biology, Dr. Jianguo Shao in Chemistry, Dr. Tina Johnson in Computer Science, Dr. Dale McDonald in Engineering, and Dr. Magaly Rincon-Zachary in Biology. Mr. Bernhardt asked if the university had other grants pending. Dr. Stewart responded that the university submits one grant every quarter and this was the second grant submitted. Dr. Givens stated that this is an area where success breeds success and this is a major accomplishment. He congratulated the faculty and administration for their efforts.

Mr. Bernhardt noted that a list of donors was in each regents' folder and encouraged board members to write thank you notes to the individuals they were assigned.

Review and Acceptance of Financial Report

15-78. Mr. Bernhardt reported that the administration recommended acceptance of the FY 2014 Annual Financial Report and the September through December, 2014 financial reports which were presented in the agenda. Mr. Stovall reminded the board that fall enrollment of 5,874 was 101 students below the budgeted number. He added that spring enrollment numbers were higher than budgeted and that will serve the university well in helping meet the budget. Operating expenses have increased owing to several factors. The largest portion of the increase was \$1 million in depreciation, mostly due to the large software donation during the last fiscal year. This gift will be written off over three years. The next largest portion of the increase was in repairs and maintenance, most of which was the software maintenance gift-in-kind. Salaries and wages increased by approximately \$600,000 and scholarships increased by \$500,000. Mr. Stovall stated that there were not any significant unplanned expenditures through December. He reminded the board that if revenue and expenses match the budget, the university would still need approximately \$2

million in one-time monies to fully fund the budget. He noted that the administration is very cognizant of that fact and will work to trim expenses as much as possible.

Mr. Crosnoe moved acceptance of these reports as presented. Mr. Gregg seconded the motion and it was approved.

Review and Acceptance of Investment Report

15-79. Mr. Bernhardt noted that the first quarter FY 2015 investment report was presented in the agenda. Mr. Stovall reminded the board of the three areas of the report: the cash holdings, MSU's endowed funds, and the quasi-endowment (Redwine) funds. He reported that the report does not include any holdings of the MSU Charitable Trust or the MSU Foundation. He added that this report showed activity through November 30, 2014. Mr. Stovall reviewed the investment report shown in the agenda. He noted that the market value gain on the university's cash holdings invested with the Texas A&M System was \$692,000, or approximately 3% for the year. This compared to less than 1% in prior years. He explained that the money in government securities and donated common stock are residual from when the university invested its own cash funds. He noted that these will be liquidated as soon as practical to be invested with the Texas A&M System. Mr. Stovall reported that the cash flow graph shown in the agenda depicts the highs and lows of the university's cash holdings. He noted that the university keeps an average of \$25 million in cash investments and during the last four years cash holdings have not dropped below that amount. Mr. Stovall indicated that volatility with the A&M investments continues, but the overall return is still much higher than the rates MSU previously received.

Mr. Stovall noted that the market value of MSU endowments held at American National Bank remained fairly flat during the first quarter of the fiscal year. These funds were valued at \$8.9 million as of November 30. He added that the quasi-endowment fund, or Redwine Fund, was still invested with Luther King at the end of November. These funds were liquidated at the end of January to be invested at the Texas A&M System the first of March.

Mr. Stovall reported that he and Dr. Fowlé have been reviewing the current investment reports and continue to work to ensure that the reporting format is user friendly for the board.

Dr. Givens moved acceptance of the investment report as presented. Mr. Crosnoe seconded the motion and it was approved.

Review of MSU Endowment Pool Investments

15-80. Mr. Bernhardt reminded the board that in November the board approved moving the Redwine Fund to Texas A&M System for investing. At that time the board asked the administration to look at other funds that are invested by the university and determine if changes should be recommended to the board. He noted that information was presented in the agenda regarding this review. He asked Mr. Stovall to comment. Mr. Stovall stated that the agenda presented a chart that displays MSU's regular endowed funds and

compares the historical performance of these investments with the performance if those funds had been invested with the Texas A&M System during the same time period. He noted that the A&M System provided this information based on actual appreciation and distribution of earnings for their funds. He reported that if MSU's regular endowed funds had been invested with the A&M System beginning in August, 2009, the principal amount would be approximately equal to the current amount. However, fund distribution to the university during this time would have totaled approximately \$1.6 million, compared to the \$1.1 million that was actually brought on campus.

Mr. Bernhard stated that the administration recommended that all new university endowments created in the future be invested with the Texas A&M University System.

Mr. Crosnoe moved the board approve this item as presented. Dr. Givens seconded the motion and it was approved.

Approval of Brokers/Dealers

15-81. Mr. Bernhardt noted that the administration recommended approval of the list of brokers/dealers for Fiscal Year 15 as shown in the agenda. He asked Mr. Stovall to comment. Mr. Stovall noted that the administration generally seeks board approval of investment brokers at the August meeting. Owing to the change in the university's investment strategy, the administration did not seek approval in August 2014. He stated that the institution occasionally receives gifts of stock and needs the services of brokers/dealers to liquidate the stock. Additionally, the university has approximately \$4.6 million in long-term government agency bonds that should be liquidated so that the funds can be moved to the A&M System. The services of brokers/dealers are needed to liquidate these bonds.

Mr. Crosnoe moved approval of this item as presented. Mr. Gregg seconded the motion.

Mr. Hessing asked how this list compared to the list approved last year. Mr. Stovall responded that the list was the same as the prior year for continuity. Mr. Hessing asked how these firms were vetted and how the administration determined which firms to place on the list. Mr. Stovall responded that the university has a historical relationship with these firms and each of them has a certification on file with the university acknowledging MSU's investment policies.

There being no further discussion, the motion was approved.

FY 2014-2015 Items \$50,000 & Under

15-82. Mr. Bernhardt reported that four budget transfers were made and are shown in the agenda. Mr. Crosnoe moved the board ratify these items as presented. Dr. Givens seconded the motion and it was approved.

Review of Personnel Reports and Salary/Title/Position Changes in 2014-2015 Budget

15-83. Mr. Bernhardt noted that the reports were presented in the agenda and one staff position was filled below the budgeted amount during this time period. Dr. Givens moved the board ratify this item as presented. Mr. Gregg seconded the motion and it was approved.

Returned Check Charge

15-84. Mr. Bernhardt reported that the administration had requested authorization to increase the returned check charge from \$15 to \$30, effective immediately. Mr. Stovall noted that this increase was recommended in an attempt to deter students from writing bad checks. He noted that this \$30 charge is consistent with many of MSU's peer institutions and is also consistent with the university's late fine.

Mr. Crosnoe moved approval of this item as presented. Mr. Gregg seconded the motion and it was approved.

Budget Planning

15-85. Mr. Bernhardt reported that the agenda included a timeline for budget preparation. He asked Dr. Rogers to discuss the administration's budget planning for FY 16. Dr. Rogers reported that budget hearings were held with the department heads and deans presenting their budget requests to the administration. He stated that he did not hear any request that was not reasonable and would not advance the university. He indicated that priorities would be set as a result of these hearings.

Dr. Rogers reported that he testified before the Senate Finance Committee on Tuesday. He indicated that there are key funding decisions that will be made by the legislature that will greatly affect MSU's budget. These include Hazlewood, formula funding, and funding for the Higher Education Assistance Fund (HEAF). With regard to Hazlewood, MSU currently exempts more than \$1.2 million in tuition and fees for veterans and their qualified dependents. The Texas Higher Education Coordinating Board (THECB) has recommended to the legislature that they increase formula funding by six percent. He indicated that such an increase would be unlikely, but any increase would be helpful. Regarding HEAF, the THECB study committee recommended a 50% increase in funding. Funding for this program is reviewed every ten years and such an increase is necessary considering the growth in higher education during the last ten years.

Dr. Rogers stated that the current budget includes \$2.2 million in one-time funding to balance the budget. These funds will not be available in FY 16 and the costs must be absorbed into the budget. He stated that the administration has identified possible reductions in the current budget to address this need. He added that the base bill developed by the Legislative Budget Board increases MSU's funding by approximately \$500,000. He stated that the administration continues to plan, although the final outcome of funding from the legislature will not be known for some time.

Dr. Rogers reported that the administration would recommend tuition and fee rates at the May board meeting, to include a possible new intramural/athletics facilities fee. The FY 16 budget will be presented to the board in August.

Mr. Bernhardt noted that this item was presented as a point of information only and no action was necessary.

Adjournment

The Finance Committee discussion concluded at 4:03 p.m.

Reviewed for submission:

A handwritten signature in blue ink, appearing to read "Michael Bernhardt", is written over a horizontal line.

Michael Bernhardt, Chairman
Midwestern State University
Board of Regents Finance Committee

**MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
Audit, Compliance, and Management Review Committee
February 12, 2015**

The Audit, Compliance, and Management Review Committee of the Board of Regents, Midwestern State University, met in regular session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 4:03 p.m., Thursday, February 12, 2015. Committee members in attendance were Mr. Sam Sanchez, Chairman; Ms. Tiffany Burks, Mr. Jeff Gregg, and Ms. Nancy Marks. Other regents attending the meeting were Mr. Mike Bernhardt, Mr. Kenny Bryant, Mr. R. Caven Crosnoe, Dr. Lynwood Givens, Mr. Shawn Hessing, and Student Regent Jesse Brown.

Administrative staff members present included Dr. Jesse W. Rogers, President; Dr. Betty Stewart, Provost and Vice President for Academic Affairs; Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management; Dr. Howard Farrell, Vice President for University Advancement and Public Affairs; and Dr. Robert Clark, Vice President for Administration and Institutional Effectiveness. Other university personnel attending the meeting included Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Dean of the McAda Graduate School; Dr. David Carlston, Chairman of the Faculty Senate; Mr. Dirk Welch, Chairman of the Staff Senate; Mr. Charlie Carr, Director of Athletics; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Mr. Chris Stovall, Controller; Ms. Valarie Maxwell, Direct of Budget and Management; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the news media were Ms. Lana Sweeten-Shults, Wichita Falls *Times Record News*, and Mr. David Gonzalez, KFDX Channel 3.

Chairman Sanchez called the meeting to order at 4:03 p.m.

Reading and Approval of Minutes

15-86. The minutes of the Audit, Compliance, and Management Review Committee meeting November 6, 2014, were approved as presented.

Audit Activities

15-87. Mr. Sanchez reported that Mr. Mike Taylor, Internal Auditor, would present information concerning audit activities as well as a follow up on the peer review. Mr. Taylor noted that since the last board meeting his time had been spent primarily on compliance, state auditor requests, and various audit and consulting projects on campus. He indicated that his focus for the remainder of the fiscal year would be Information Technology and cybersecurity as required by the Texas Administrative Code. He added that he would bring recommendations to the board in May pursuant to the results of the peer review that was completed last November.

Mr. Sanchez noted that this item was presented as a point of information only and no action was necessary.

Compliance Activities

15-88. Mr. Sanchez noted that Mr. Chris Stovall, Controller, would provide information regarding the relatively new Compliance Work-group. Mr. Stovall reported that the work-group met for the first time in November. The original membership of the group included employees that were identified as key players in the area of compliance. Additional members were identified at the first meeting and they will be invited to participate in future meetings. The primary function of this group will be to promote compliance with all of the applicable regulatory requirements while leveraging existing resources to minimize additional cost to the extent possible. He reported that at the organizational meeting a compliance matrix that was provided by a peer institution was distributed. This compliance matrix attempts to refine and prioritize the myriad of compliance requirements the university faces. This will help the work-group identify risks, prioritize risks, and assign the risks to specific people. The group will also work to educate the campus on the risks that exist and to ensure compliance. He stated that the key to a successful compliance program is accountability for those responsible. The longer term goals of the group include the identification and assessment of significant risks to the university as well as the development of a robust compliance plan to systematically address and monitor effective mitigation of the risks identified. Another initiative of the group will be to promote compliance to the campus community and provide updates on the ever-changing regulatory landscape. Ultimately the group will work to ensure that MSU continues to fulfill its ethical and regulatory responsibilities in an effort to prevent any costly findings related to compliance and to maintain the public trust. Mr. Stovall reported that a status update from this group would be presented at the May board meeting.

Mr. Sanchez stated that having Mr. Stovall, Mr. Macha, and Mr. Taylor working together on this committee will be invaluable to the board and university. He added that the essence of their job is to protect the board and the university. He expressed his appreciation for the work they are doing.

Mr. Hessing asked Mr. Sanchez to provide the board with information regarding what they can expect in May. Mr. Sanchez stated that he had been meeting since November with the leadership of the Compliance Work-group to determine where the university is in relation to compliance and audit. He reported that he had learned that the last time MSU had an audit peer review, which is required every three years, was 1996. He stated that this area is very short on resources. He noted that while resources are tight across the university as a whole, the board will need to determine how this area is structured and funded. He stated that recommendations will be forthcoming in relation to changes that need to be made.

Mr. Hessing stated that he has been in the audit business for a long time and that Mr. Taylor, Mr. Macha, and Mr. Stovall are huge assets to the university. Mr. Gregg expressed concern with waiting until May to discuss significant compliance deficiencies that have been identified. Mr. Sanchez responded that the areas that require immediate attention are being addressed. He added that in May the board will receive a plan that identifies resources needed, steps that must be taken, the top three critical issues that must be addressed, and some long-term goals. Dr. Givens indicated his assumption that

funding would be needed to address the plan and that the report in May would include budget recommendations. Mr. Sanchez responded that it would.

Mr. Crosnoe asked who sets the three year peer review requirement. Mr. Taylor responded that it is required by the state. He added that the MSU Internal Audit Charter was developed in 1988 and he could find no evidence of it being updated since that time. He noted that there are things that should be included and he will work on those changes.

Mr. Sanchez noted that this item was presented as a point of information only and no action was necessary.

Adjournment

The Audit, Compliance, and Management Review Committee discussion concluded at 4:13 p.m.

Reviewed for submission:

A handwritten signature in black ink, appearing to read 'Sam Sanchez', written over a horizontal line.

Sam Sanchez, Chairman
Midwestern State University
Board of Regents Audit, Compliance, and
Management Review Committee

**MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
February 12, 2015**

The Board of Regents, Midwestern State University, met in regular session in the J. S. Bridwell Board Room of the Hardin Administration Building at 1:30 p.m., February 12, 2015. Regents in attendance were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Mr. Kenny Bryant, Secretary; Ms. Tiffany Burks; Mr. R. Caven Crosnoe; Dr. Lynwood Givens; Mr. Jeff Gregg; Ms. Nancy Marks; Mr. Sam Sanchez; and Student Regent Jesse Brown.

Administrative staff members present included Dr. Jesse W. Rogers, President; Dr. Betty Stewart, Provost and Vice President for Academic Affairs; Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management; Dr. Howard Farrell, Vice President for University Advancement and Public Affairs; and Dr. Robert Clark, Vice President for Administration and Institutional Effectiveness. Other university personnel attending the meeting included Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Dean of the McAda Graduate School; Mr. Kyle Owen, Associate Vice President for Facilities Services; Mr. Matthew Park, Associate Vice President for Student Affairs and Dean of Students; and Dr. Martin Camacho, Dean of the Fain College of Fine Arts. Additional university personnel attending the meeting were Dr. David Carlston, Chairman of the Faculty Senate; Dr. Jeff Killion, Associate Professor of Radiologic Sciences; Mr. Dirk Welch, Chairman of the Staff Senate; Ms. Reagan Foster, Staff Senate Vice Chair; Mr. Charlie Carr, Director of Athletics; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Mr. Chris Stovall, Controller; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the Student Government Association (SGA) was President Rebecca Stogner. Representing the news media were Ms. Lana Sweeten-Shults, Wichita Falls *Times Record News*; Mr. Cody King, KAUZ Channel 6; and Mr. David Gonzalez and Mr. Joe McFarland, KFDX Channel 3.

Chairman Hessing called the meeting to order at 1:30 p.m. and Ms. Gaynor introduced the guests.

Opening Comments

Mr. Hessing welcomed everyone to the meeting and reminded attendees that the meeting was being streamed live on the internet. All individuals were asked to silence their cell phones. He asked individuals who would be making presentations or discussing items with the board to sit or stand at the end of the board table to help with video and audio transmission of the discussion.

Public Comment

Mr. Hessing stated that in accordance with Board of Regents By-Laws, MSU Policy 2.22, members of the public were invited to address the Midwestern State University Board of Regents through written and oral testimony. He noted that no one had signed up to speak.

MSU Organization Chart

15-50. Mr. Hessing noted that an updated organization chart and explanation of changes was included in the agenda document. This item was presented as a point of information only.

Discussion of Higher Education Issues

15-51. Mr. Hessing reported that this was the board's opportunity to discuss current issues and trends in higher education. He noted an article that appeared that day in the *New York Times* (see Attachment 1) regarding liberal arts education. Dr. Rogers commented on an article that appeared in that morning's *Wichita Falls Times Record News* summarizing testimony by university presidents and chancellors before the Texas Senate Finance Committee (see Attachment 2). He noted that the article provided an idea of the higher education issues pending before the Texas legislature.

MSU Priorities

15-52. Mr. Hessing reported that Dr. Rogers provided the board with the university's "Top Ten List" in November and that the agenda contained an update on each of the items. Dr. Rogers noted that a number of the items would be discussed later in the meeting. He reviewed the information provided in the agenda and added comments regarding two of the items.

1. Distance Learning – MSU currently offers 10 academic programs fully on-line. He stated that it was difficult to compare distance learning costs among institutions because different sets of fees are waived for distance students at various institutions. He indicated that MSU's cost is very reasonable.
2. Branding of MSU – since the printing of the agenda, the funds identified to move forward with this project have been put on hold until the FY 16 budget is developed further. He indicated his intention to continue working on this project as funds become available.

Mr. Hessing noted that this item was presented as a point of information only. He added that these discussions are critical as the institution prepares for the transition to a new president during the coming months.

Recess

The meeting recessed at 1:45 p.m. The committee reconvened at 4:13 p.m.

Executive Session

Mr. Hessing announced that the Board of Regents would go into closed session as allowed by Texas Government Code Chapter 551, Sections 072 and 074 to consider Items 15-53 (Real Property) and 15-54 (Presidential Search). The closed session began at 4:13 p.m. Mr. Hessing, Mr. Bernhardt, Mr. Bryant, Mrs. Burks, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Sanchez, Mr. Brown, Mr. Macha and Ms. Barrow remained for all of the discussion. Dr. Rogers, Dr. Stewart, Dr. Clark, Dr. Lamb, and Dr. Farrell remained for the discussion of item 15-53 only.

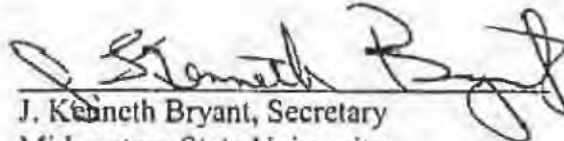
Open Meeting Resumes

The closed session ended at 5:35 p.m. with an announcement by Mr. Hessing that no action was taken during the Executive Session.

Adjournment

The committee of the whole meeting adjourned at 5:36 p.m. with no additional action taken.

Reviewed for submission:



J. Kenneth Bryant, Secretary
Midwestern State University
Board of Regents

ATTACHMENTS:

1. *New York Times* Article on Liberal Arts
2. *Wichita Falls Times Record News* Article on Legislative Session



The New York Times <http://nyti.ms/1Cg7EZD>

The Opinion Pages | OP-ED COLUMNIST

College's Priceless Value

Higher Education, Liberal Arts and Shakespeare

FEB. 11, 2015

Frank Bruni

What's the most transformative educational experience you've had?

I was asked this question recently, and for a few seconds it stumped me, mainly because I've never viewed learning as a collection of eureka moments. It's a continuum, a lifelong awakening to the complexity of the world.

But then something did come to mind, not a discrete lesson but a moving image, complete with soundtrack. I saw a woman named Anne Hall swooning and swaying as she stood at the front of a classroom in Chapel Hill, N.C., and explained the rawness and majesty of emotion in "King Lear."

I heard three words: "Stay a little." They're Lear's plea to Cordelia, the truest of his three daughters, as she slips away. When Hall recited them aloud, it wasn't just her voice that trembled. It was all of her.

She taught a course on Shakespeare's tragedies: "Lear," "Macbeth," "Othello." It was by far my favorite class at the University of North Carolina, which I attended in the mid-1980s, though I couldn't and can't think of any bluntly practical application for it, not unless you're bound for a career on the stage or in academia.

I headed in neither direction. So I guess I was just wasting my time, at least according to a seemingly growing chorus of politicians and others whose metrics for higher education are skill acquisition and job placement.

Scott Walker, the governor of Wisconsin and a likely presidential candidate, signaled his membership in this crowd when he recently proposed a 13 percent cut in state support for the University of Wisconsin. According to several reports, he simultaneously toyed with changing the language of the university's mission statement so that references to the "search for truth" and the struggle to "improve the human condition" would be replaced by an expressed concern for "the state's work force needs."

I'm not sure where "Lear" fits into work force needs.

The debate over the rightful role of college goes a long way back. Michael Roth, the president of Wesleyan University, documented as much in his 2014 book, "Beyond the University: Why Liberal Education Matters." He noted that Thomas Jefferson exalted learning for learning's sake, while Ben Franklin registered disdain for people who spent too much time in lecture halls.

Ronald Reagan did, too. In 1967, just after he became the governor of California, he moved to slash spending for the University of California system and its eclectic menu of instruction, announcing that taxpayers shouldn't be "subsidizing intellectual curiosity" and that "there are certain intellectual luxuries that perhaps we could do without."

That was a pivotal moment in the discussion of higher education's ideal benefits, after which "the balance started to tip toward utility," according to a recent essay by Dan Berrett in *The Chronicle of Higher Education*. Titled "The Day the Purpose of College Changed," it looked back at Reagan's remarks. It also recalled President Obama's, in particular a seemingly dismissive comment last year about art history degrees. Obama has called for a rating system that would take into account how reliably colleges place their graduates into high-paying jobs.

Neither he nor Walker is wrong to raise that issue, given the high cost of higher education and the fierce

competition in the world. Students shouldn't be blind to the employment landscape.

But it's impossible to put a dollar value on a nimble, adaptable intellect, which isn't the fruit of any specific course of study and may be the best tool for an economy and a job market that change unpredictably.

And it's dangerous to forget that in a democracy, college isn't just about making better engineers but about making better citizens, ones whose eyes have been opened to the sweep of history and the spectrum of civilizations.

It's also foolish to belittle what those of us in Hall's class got from Shakespeare and from her illumination of his work.

"Stay a little." She showed how that simple request harbored such grand anguish, capturing a fallen king's hunger for connection and his tenuous hold on sanity and contentment. And thus she taught us how much weight a few syllables can carry, how powerful the muscle of language can be.

She demonstrated the rewards of close attention. And the way she did this — her eyes wild with fervor, her body aquiver with delight — was an encouragement of passion and a validation of the pleasure to be wrung from art. It informed all my reading from then on. It colored the way I listened to people and even watched TV.

It transformed me.

Was this a luxury? Sure. But it was also the steppingstone to a more aware, thoughtful existence. College was the quarry where I found it.

I invite you to visit my blog, follow me on Twitter at twitter.com/frankbruni and join me on Facebook.

A version of this op-ed appears in print on February 11, 2015, on page A27 of the New York edition with the headline: College's Priceless Value.

Abbott to take control of fund

BY: Associated Press

POSTED: 6:10 AM, Feb 9, 2015

UPDATED: 6:29 AM, Feb 9, 2015

TAG: local news (/topic/local+news) | wichita falls news (/topic/wichita+falls+news) | lexington news (/topic/lexington+news)

AUSTIN — New Gov. Greg Abbott is wasting little time rolling back key parts of his predecessor's legacy.

Abbott announced plans last week to have his office take control of a state incentive fund that fellow Republican Rick Perry says helped bring Formula One to Austin — but which critics charge has received too little official oversight. That's the third of three funds meant to spur economic growth and created under Perry that Abbott has promised to overhaul, if not scrap outright.

Perry is gearing up for an expected 2016 presidential run built around his Texas record. And as the state's longest-serving governor, his 14-year footprint isn't going away any time soon. But with Abbott making such changes a top priority, there's likely more where that came from.

Here are some other issues to watch for in the Texas Legislature this week:

EDUCATION FUNDING:

The Senate Finance Committee continues to hear from state agencies as it hammers out the upper chamber's version of the 2016-2017 state budget, and Monday it's the Texas Education Agency's turn. Education Commissioner Michael Williams is seeking \$52.5 billion for the two-year budget cycle. Lawmakers cut \$5.4 billion from public education in 2011, prompting more than 600 school districts statewide to sue in a case that will be heard by the Texas Supreme Court. Two years later, the Legislature restored about \$3.4 billion in school funding. Another cash infusion for classrooms this session is less certain, though. While the House draft budget spends more on education, the Senate version would use those same dollars for tax cuts.

OPEN CARRY: Abbott says "the votes are probably there" in the Legislature for measures allowing open carry of handguns statewide, despite what he called "some heated exchanges."

The new governor's comments to a radio station followed a gun rights activist who has been among the most vocal supporters of open carry posting an online video reminding state legislators that "treason is punishable by death." Kory Watkins of Open Carry Tarrant County later pulled down the video and wrote that he didn't mean to threaten anyone.

Still, Democratic state Rep. Poncho Nevarez's office forwarded Watkins' video to the Department of Public Safety.

That's because, on the first day of the legislative session, Watkins and other activists had a confrontation with Nevarez in his office and DPS has since assigned a security detail to the lawmaker.

BOARD OF EDUCATION:

The board's first meeting of 2015 begins Wednesday and features just one new member. Democrat Erika Beltran easily took the Dallas-based seat of long-serving Mavis Knight, who retired last year.

The six other board elections in November were all won by incumbents, and the makeup of the 10-Republican, five-Democrat board is unchanged. But there's not likely to be much drama, partisan or otherwise, when board members convene. Unlike recent meetings that

featured bitter debates over adoption of new science and social studies textbooks for classrooms statewide and possibly adding a Mexican-American studies course to state curriculums, the board's agenda looks relatively tame this time.

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**MINUTES
BOARD OF REGENTS
MIDWESTERN STATE UNIVERSITY
February 13, 2015**

The Board of Regents, Midwestern State University, met in regular session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 9:00 a.m., Friday, February 13, 2015. Regents in attendance were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Mr. Kenny Bryant, Secretary; Ms. Tiffany Burks; Mr. R. Caven Crosnoe; Dr. Lynwood Givens; Mr. Jeff Gregg; Ms. Nancy Marks; Mr. Sam Sanchez; and Student Regent Jesse Brown.

Administrative staff members present included Dr. Jesse W. Rogers, President; Dr. Betty Stewart, Provost and Vice President for Academic Affairs; Dr. Keith Lamb, Vice President for Student Affairs and Enrollment Management; Dr. Howard Farrell, Vice President for University Advancement and Public Affairs; and Dr. Robert Clark, Vice President for Administration and Institutional Effectiveness. Other university personnel attending the meeting included Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Graduate Dean, and Mr. Matthew Park, Associate Vice President for Student Affairs and Dean of Students. Also attending the meeting were Mr. Charlie Carr, Director of Athletics; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Mr. Chris Stovall, Controller; Dr. David Carlston, Chairman of the Faculty Senate; Mr. Dirk Welch, Chairman of the MSU Staff Senate; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the Student Government Association (SGA) was President Rebecca Stogner. Representing the news media was Ms. Lana Sweeten-Shults, *Times Record News*. Also attending the meeting was Mr. Mac Cannedy, Jr., Regent Emeritus.

Chairman Hessing called the meeting to order at 9:00 a.m. and Ms. Gaynor introduced the guests.

Opening Comments

Mr. Hessing welcomed everyone to the meeting and thanked the board members for their participation at the committee meetings Thursday. He noted that it was a very productive day. He reminded everyone that the meeting was being streamed live on the internet and asked everyone to silence or turn off their cell phones.

Public Comment

Mr. Hessing stated that in accordance with the Board of Regents By-Laws, MSU Policy 2.22, members of the public are invited to address the Board of Regents through written and oral testimony. He noted that no one had signed up to speak during this time.

Reading and Approval of Minutes

15-89, 90 and 91. Minutes of the Board of Regents meetings November 6, November 7, and December 1, 2014 were approved as presented.

Executive Committee Report

Mr. Hessing noted the items presented at the Executive Committee meeting for committee approval and information only. Information concerning these items may be found in the minutes of the Executive Committee meeting held February 12, 2015.

Item Presented for Committee Approval Only

15-56. Committee Minutes

Item Presented for Information Only

15-57. Campus Master Plan and Construction Update

Executive Committee Consent Agenda

Mr. Hessing recommended the following items that were approved by the Executive Committee and placed on the Consent Agenda for the board's consideration.

- 15-58. Mass Communication Project – Architect Selection – approved Rees Associates to provide the design for this project at a cost not to exceed \$450,000.
- 15-59. Student Housing Project Site Work – authorized the administration to issue a contract with Buford Thompson Company for site work and framing in preparation for this project at a Guaranteed Maximum Price not to exceed \$4.5 million.
- 15-60. Student Housing and Mass Communication Projects – Financing – approved a Resolution Authorizing a Request for Financing and the Execution and Delivery of Documents Required to Effect Such Financing as presented.
- 15-61. Roofing Project – authorized the President of the University to approve and sign contracts with roofing contractors as presented.
- 15-62. Wichita Falls Museum of Art at MSU Strategic and Tactical Plan FY 15 – approved the plan as presented.
- 15-63. Wichita Falls Museum of Art at MSU Ratification of Accessioned Artworks – ratified the accession of the items presented.

Mr. Hessing asked if there were items any member wanted to remove from the Consent Agenda. There being none, Mr. Bernhardt seconded Mr. Hessing's motion to approve the Consent Agenda as presented. The motion was approved.

Mr. Hessing stated that a question was asked Thursday regarding museum attendance. He reported that annual attendance in fiscal year 2014 was 19,767, just shy of the museum's goal of 20,000. He added that during the first five months of FY 2015, there have been more than 7,000 visitors.

Academic and Student Affairs Committee Report

Dr. Givens noted the items presented at the Academic and Student Affairs Committee meeting for committee approval and information only. Information concerning these items can be found in the minutes of the committee meeting held February 12, 2015.

Item Presented for Committee Approval Only

15-64. Committee Minutes

Items Presented for Information Only

15-65. Faculty Report

15-66. Staff Report

15-67. Student Government Report

15-68. Athletics Report

15-69. Enrollment Report – Spring 2015

Academic and Student Affairs Committee Consent Agenda

Dr. Givens recommended the following items that were approved by the Academic and Student Affairs Committee and placed on the Consent Agenda for the board's consideration.

15-70. Petition for Bachelor of Science Degree in Chemistry – approved granting degree to Dr. Jesus Espino-Tonche as presented.

15-71. Addition of Minor in Foreign Languages – approved the addition of a Spanish for the Professions minor as presented.

15-72. Addition of Interdisciplinary Minor – approved the addition of a Women's and Gender Studies minor as presented.

15-73. Core Curriculum – approved changes to the core as presented.

15-74. Dining Services Contract – approved contracting with Chartwells to provide on-campus dining operations beginning on or before August 1, 2015 as presented.

15-75. *MSU Policies and Procedures Manual* Changes – approved changes to the following policies as presented:

- a. Policy 2.393 – Staff Senate Purpose and Constitution
- b. Policy 3.146 – Graduate Faculty Requirements and Procedures

Mr. Hessing asked if there were items any member wanted to remove from the Consent Agenda. There being none, Mrs. Burks seconded Dr. Givens' motion to approve the Consent Agenda as presented. The motion was approved.

Finance Committee Report

Mr. Bernhardt noted the items presented at the Finance Committee meeting for committee approval and information only. Information concerning these items can be found in the minutes of the Finance Committee meeting held February 12, 2015.

Item Presented for Committee Approval Only

15-76. Committee Minutes

Items Presented for Information Only

15-77. Summary of Financial Support

15-85. Budget Planning

Finance Committee Consent Agenda

Mr. Bernhardt recommended the following items approved by the Finance Committee and placed on the Consent Agenda for the board's consideration.

15-78. Financial Reports – accepted the FY 14 Annual Financial Report and the monthly financial reports for September through December, 2014.

15-79. Investment Report – accepted the first quarter 2015 Investment Report.

15-80. Review of MSU's Endowment Pool Investment – approved that any new university-held endowments be invested with the Texas A&M University System.

15-81. Approval of Brokers/Dealers – approved the list as presented.

15-82. FY 15 Items \$50,000 and Under – ratified the budget changes as presented.

15-83. Personnel Reports and Changes in FY 15 Budget – ratified the change as presented.

15-84. Returned Check Charge – authorized increasing the returned check charge from \$15 to \$30, effective immediately.

Mr. Hessing asked if there were items any member wanted to remove from the Consent Agenda. There being none, Mr. Crosnoe seconded Mr. Bernhardt's motion to approve the Consent Agenda as presented. The motion was approved.

Audit, Compliance, and Management Review Committee Report

Mr. Sanchez noted the items presented at the Audit, Compliance, and Management Review Committee meeting for committee approval and information only. Information concerning these items can be found in the minutes of the committee meeting held February 12, 2015

Item Presented for Committee Approval Only

15-86. Committee Minutes

Items Presented for Information Only

15-87. Audit Activities

15-88. Compliance Activities

Other Business

Nominating Committee for Board Officers for the 2015-2016/2016-2017 Biennium

15-92. Mr. Hessing asked Mr. Sanchez, Mr. Crosnoe, and Mrs. Marks to serve on this committee, with Mr. Sanchez serving as chair. He noted that this committee would present its report and recommendations to the board in May.

President's Report

15-93. Information was presented concerning the following matters.

- a. University Dashboard – Dr. Rogers noted that the Dashboard that was discussed in November was included in the agenda for the board members' information. The Dashboard is also available on the MSU Website. He reminded the board that the administration was allowed to determine the criteria that was included. He asked board members to let him know if they would like to see any additional information or metrics included.

Mr. Hessing stated that he would be interested in seeing how MSU compares with its peer group in certain benchmarks. He indicated that he would particularly be interested in benchmarking on a national level, and particularly with other Council of Public Liberal Arts Colleges (COPLAC) institutions. Ms. Barrow stated that the Texas Higher Education Coordinating Board (THECB) has developed an online resume that compares MSU to its peers (see Attachment 1). Dr. Clark added that the MSU institutional research staff has data that was compiled by the COPLAC organization comparing member institutions. He indicated that this information could be provided to the board.

- b. Legislative Update – Dr. Rogers asked Ms. Barrow to provide this report. She noted that the session began four weeks ago and it is quite different from previous sessions with a new Governor and Lt. Governor, 26 new freshmen representatives, and nine new senators. She reported that the state faces a number of challenges, including water, transportation, healthcare, education, and tax relief. She noted that Dr. Rogers had mentioned earlier in the meeting MSU's needs such as increased funding for the formulas, the Higher Education Assistance Fund (HEAF), capital construction, and the Hazlewood exemption. Ms. Barrow reported that approximately 2,000 bills had been filed and noted that 170 are being tracked as they relate to higher education. She stated that the bill that would allow licensed individuals to carry concealed handguns on the campus passed out of the State Affairs Committee that week. She noted that Dr. Rogers testified before the Senate Finance Committee that week and would testify before the House Appropriations Committee Subcommittee on Education the following Tuesday.

Executive Session

Mr. Hessing announced that the Board of Regents would go into closed session as allowed by the Texas Government Code Chapter 551, Section 551.074, to consider Items 15-94 (President's Annual Performance/Compensation and Contract Review) and 15-95 (Presidential Search) The closed session was properly announced at 9:22 a.m. Mr. Hessing, Mr. Bernhardt, Mrs. Burks, Mr. Bryant, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Sanchez, Mr. Brown, Mr. Macha, and Ms. Barrow remained for the entire session. Members of the presidential search advisory committee (Mr. Cannedy, Dr. Carlston, Mr. Welch, and Ms. Stogner) remained only for a portion of the discussion of Item 15-95, leaving the meeting at 10:15 a.m. Dr. Rogers remained for a portion of the discussions of both items, leaving the meeting at 10:33 a.m.

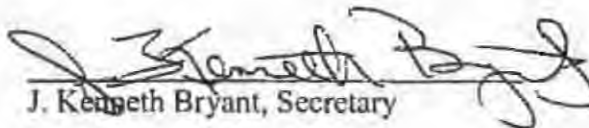
Open Meeting Resumes

The closed session ended at 11:10 a.m. with an announcement by Mr. Hessing that no action was taken during the Executive Session.

Adjournment

There being no further business, the meeting was adjourned at 11:11 a.m.

I, J. Kenneth Bryant, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the Midwestern State University Board of Regents meeting February 13, 2015


J. Kenneth Bryant, Secretary

ATTACHMENT:

1. MSU On-Line Resume (THECB)

Online Resume for Legislators and Other Policymakers MIDWESTERN STATE UNIVERSITY

Location: Wichita Falls, Northwest Region

Master's Accountability Peer Group: Angelo State Univ, Sul Ross Rio Grande, Sul Ross State Univ, Texas A&M - Central Texas, Texas A&M - Galveston, Texas A&M - San Antonio, Texas A&M - Texarkana, UNT Dallas, UT

Brownsville, UT Permian Basin, UT Tyler, Univ of H - Clear Lake, Univ of H - Downtown, Univ of H - Victoria

Out-Of-State Peers: Arkansas Tech University, Columbus State University, Florida Gulf Coast University, University Of Colorado At Colorado Springs, Worcester State College

Degrees Offered: Associate's, Bachelor's, Master's

[Institutional Resumes](#)

[Accountability System](#)

[Definitions](#)

[Institution Home Page](#)

Enrollment						
Race/Ethnicity	Fall 2009		Fall 2013		Fall 2014	
	Number	Percent	Number	Percent	Number	Percent
White	3,962	65.6%	3,299	59.5%	3,167	56.7%
Hispanic	645	10.7%	798	14.4%	856	15.3%
African American	769	12.7%	777	14.0%	838	15.0%
Asian	219	3.6%	181	3.3%	163	2.9%
International	353	5.8%	264	4.8%	239	4.3%
Other & Unknown	84	1.6%	229	4.1%	326	5.8%
Total	6,042	100.0%	5,548	100.0%	5,589	100.0%
TX First Time Transfers	Number	% of UG	Number	% of UG	Number	% of UG
Two-Year Institutions	364	8.7%	327	8.6%	320	6.5%
Other Institutions	79	1.5%	67	1.4%	43	9%

Costs					
Average Annual Total Academic Costs for Resident Undergraduate Student Taking 30 SCH					
Texas Rates					
Fiscal Year	Institution Average	Percent Increase	Peer Group Average	Percent Increase	
2010	\$6,544	0%	\$5,460	0%	
2011	\$7,038	7.5%	\$5,877	7.6%	
2012	\$7,304	3.8%	\$6,174	5.1%	
2013	\$7,832	4.5%	\$6,200	4%	
2014	\$7,764	1.7%	\$6,418	3.5%	
2015	\$8,088	4.2%	\$6,992	8.9%	

Financial Aid						
Fiscal Year	Institution		Peer Group		OOS Peer Group	
	Percent	Avg Amt	Percent	Avg Amt	Percent	Avg Amt
Federal Student Loans						
2012	51%	\$7,190	47%	\$7,036	50%	\$6,942
2013	51%	\$7,319	46%	\$6,935	51%	\$6,896
Federal, State, Institutional or Other Grants Known by Institutions						
2012	81%	\$4,973	66%	\$5,165	62%	\$5,991
2013	84%	\$4,998	66%	\$5,130	59%	\$5,089
Federal (Pel) Grants						
2012	39%	\$3,876	45%	\$3,846	36%	\$3,931
2013	37%	\$3,660	43%	\$3,929	37%	\$3,945

Student Success							
One-Year Persistence of First-time, Full-time, Degree Seeking Undergraduates				Graduation Rates			
Enter Fall 2008				Enter Fall 2012		Enter Fall 2013	
Cohort	671	828	835				
Total	84.9%	79.9%	82.6%				
Same	73.3%	67.4%	71.5%				
Other	11.6%	12.5%	11.3%				
Two-Year Persistence of First-time, Full-time, Degree Seeking Undergraduates				National Comparison (IPEDS Definition)			
Enter Fall 2007				Enter Fall 2011		Enter Fall 2012	
Institution Persistence							
Cohort	716	628	617				
Total	74.4%	72.8%	70.8%				
Same	57.3%	55.1%	52.4%				
Other	17.2%	17.7%	18.5%				
Peer Group Persistence							
Cohort	605	493	507				
Total	70.1%	69.0%	68.4%				
Same	44.6%	45.8%	45.2%				
Other	25.6%	22.9%	23.3%				
Average Number of Fall & Spring Semesters and SCH Attempted for Bachelor's Degree							
Year	Institution			Peer Group Average			
	Grads	Sem	SCH	Grads	Sem	SCH	
FY 2010	569	10.44	148.33	384	10.95	147.08	
FY 2013	626	10.60	144.53	430	12.23	146.45	
FY 2014	564	10.50	142.21	416	12.15	143.84	

Year	Institution			Peer Group Average		
	Grads	Sem	SCH	Grads	Sem	SCH
FY 2010	569	10.44	148.33	384	10.95	147.08
FY 2013	626	10.60	144.53	430	12.23	146.45
FY 2014	564	10.50	142.21	416	12.15	143.84

Six-year Graduation & Persistence Rate, Fall 2008		
Student Group	Cohort	Rate
<i>For Students Needing Dev Ed</i>		
Institution	132	57.6%
Peer Group	144	42.4%
<i>For Students NOT Needing Dev Ed</i>		
Institution	532	64.7%
Peer Group	428	64.7%

*Peer Group data is average for peer group

Funding						
Source	FY 2009 Amount	Pct of Total	FY 2013 Amount	Pct of Total	FY 2014 Amount	Pct of Total
Appropriated Funds	\$30,444,000	41.2%	\$27,899,025	34.1%	\$29,323,163	34.8%
Federal Funds	\$7,484,568	10.1%	\$8,853,929	10.8%	\$8,989,835	10.7%
Tuition & Fees	\$26,518,675	35.9%	\$31,130,857	38.1%	\$31,048,868	36.9%
Total Revenue	\$73,869,379	100.0%	\$81,713,820	100.0%	\$84,245,687	100.0%

Online Resume for Prospective Students, Parents and the Public MIDWESTERN STATE UNIVERSITY

Location: Wichita Falls, Northwest Region

Master's Accountability Peer Group: Angelo State Univ, Sul Ross Rio Grande, Sul Ross State Univ, Texas A&M - Central Texas, Texas A&M - Galveston, Texas A&M - San Antonio, Texas A&M - Texarkana, UNT Dallas, UT Brownsville, UT Permian Basin, UT Tyler, Univ of H - Clear Lake, Univ of H - Downtown, Univ of H - Victoria

Out-Of-State Peers: Arkansas Tech University, Columbus State University, Florida Gulf Coast University, University Of Colorado At Colorado Springs, Worcester State College

Degrees Offered: Associate's, Bachelor's, Master's

[Institutional Resumes](#)

[Accountability System](#)

[Definitions](#)

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Enrollment		
Fall 2014		
Race/Ethnicity	Number	Percent
White	3,167	56.7%
Hispanic	856	15.3%
African American	838	15.0%
Asian	163	2.9%
International	239	4.3%
Other & Unknown	326	5.8%
Total	5,589	100.0%
TX First Time Transfers	Number	% of UG
Two-Year Institutions	320	8.8%
Other Institutions	43	9%

Baccalaureate Success		
Graduation Rate of First-time, Full-time Degree-seeking Students		
Entering		
Measure	Fall	Rate
4-year Rate Total	2010	21.4%
Same Institution		19.1%
Other Institutions		2.3%
5-year Rate Total	2009	43.0%
Same Institution		35.5%
Other Institutions		7.5%
6-year Rate Total	2008	50.1%
Same Institution		42.0%
Other Institutions		8.0%

[Grad Rates by Ethnicity](#)

1-Year Persistence, Fall 2013		
	Total	Rate
Same	82.0%	
Other	71.5%	
Other	11.3%	

2-Year Persistence, Fall 2012		
	Total	Rate
Same	70.8%	
Other	52.4%	
Other	18.5%	

Avg Number SCH for Bachelor's Degree		
FY 2014 Average		
	Sem	SCH
All	10.50	142.21

Degrees Awarded	
Type	FY 2014
Bachelor's	1,932
Master's	197
Doctoral	0
Professional	0
Total	1,229

[Degrees by Ethnicity](#)

First-time Licensure or Certification Examination Pass Rate	
Field	FY 2014 Rate
Education*	86.00%
Law	%
Pharmacy	%
Nursing	75.5%
Engineering	%

*Data for FY 2013

Admissions		
Middle 50% of Test Scores, for First-Time Undergraduates, Fall 2014		
Test Section	ACT	SAT
Composite		
Math		
English		
Critical Reading		

<http://www.CollegePortraits.org>

Application for First-time Undergraduate Admission			
Fall 2014			
Race/Ethnicity	Applicants	Accepted	Enrolled
White	1,400	64.9%	50.6%
African American	746	48.8%	37.4%
Hispanic	1,099	53.5%	29.3%
Asian	99	61.6%	37.7%
International	54	79.6%	4.7%
Other	123	69.1%	84.7%
Total	3,621	56.2%	41.3%

Average Annual Academic Costs for Resident Undergraduate Student Taking 30 SCH				
Fiscal Year	Institution Average	Percent Increase	Peer Group Average	Percent Increase
2010	\$6,544	0%	\$5,361	0%
2011	\$7,038	7.0%	\$5,794	7.5%
2012	\$7,384	3.6%	\$6,093	4.9%
2013	\$7,632	4.3%	\$6,097	1%
2014	\$7,764	1.7%	\$6,321	3.5%
2015	\$8,088	4.0%	\$6,914	8.6%

Annual Costs for Resident Undergraduate Student Taking 30 SCH, FY 2015	
Type of Cost	Average Amount
Total Academic Cost	\$8,088
On-campus Room & Board	\$7,374
Books & Supplies	\$1,200
Off-Campus Transportation & Personal Expenses	\$3,730
Total Cost	\$20,392

[Rates of Tuition per SCH](#)

[Mandatory Fees](#)

Instruction	
Measure of Excellence	Fall 2014
Undergraduate Classes with < 20 Students	40.3%
Undergraduate Classes with > 50 Students	7.7%
% of Teaching Faculty Tenured/Tenure-track*	65.4%
Student/Faculty Ratio*	17:1

*Fall 2013 Data

Financial Aid		
Enrolled in FY 2013		
Type of Aid	% of UGs Receiving	Average Amount
Grants or Scholarships	64%	\$4,996
Federal (Pell) Grants	37%	\$3,860
Federal Student Loans	51%	\$7,319

Funding		
Source	FY 2014 Amount	Pct of Total
Appropriated Funds	\$29,325,163	34.8%
Federal Funds	\$8,989,835	10.7%
Tuition & Fees	\$31,048,888	36.9%
Total Revenue	\$84,240,887	100.0%

**MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
February 24, 2015**

The Board of Regents, Midwestern State University, met in special session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 10:00 a.m., Tuesday, February 24, 2015. Board members in attendance at the university were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Mr. Caven Crosnoe; Mr. Jeff Gregg; Ms. Nancy Marks; and Mr. Jesse Brown, Student Regent. Regents attending the meeting via teleconference connection were Mr. Kenny Bryant, Secretary; Ms. Tiffany Burks; Dr. Lynwood Givens; and Mr. Sam Sanchez.

University personnel present were Mr. Barry Macha, General Counsel; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; and Ms. Debbie Barrow, Director of Board and Government Relations. Also attending the meeting was Dr. Suzanne Shipley, presidential candidate. Representing the news media were Ms. Taylor Barnes and Mr. Thomas Rogers, KAUZ-TV 6.

Chairman Hessing called the meeting to order at 10:00 a.m. and Ms. Gaynor introduced individuals in attendance. He reminded attendees that the meeting was being streamed live on the internet and asked everyone to silence their cell phones.

Public Comment

Mr. Hessing reported that no one had signed up to provide public comment in accordance with the Board of Regents By-Laws, MSU Policy 2.22.

Executive Session

Mr. Hessing announced that the Board of Regents would go into closed session as allowed by the Texas Government Code Chapter 551, Section 551.074, to consider Item 15-97 (Presidential Search). The closed session was properly announced at 10:02 a.m. Mr. Hessing, Mr. Bernhardt, Mrs. Burks, Mr. Bryant, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Sanchez, Mr. Brown, Mr. Macha, Ms. Barrow, and Dr. Shipley remained for the session.

Open Meeting Resumes

The closed session ended at 11:15 a.m. with an announcement by Mr. Hessing that no action was taken during the Executive Session.

Adjournment

There being no further business, the meeting was adjourned at 11:15 a.m.

I, J. Kenneth Bryant, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the MSU Board of Regents meeting February 24, 2015.


J. Kenneth Bryant, Secretary

MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
February 26, 2015

The Board of Regents, Midwestern State University, met in special session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 10:00 a.m., Thursday, February 26, 2015. Board members in attendance at the university were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Mr. Caven Crosnoe; Mr. Jeff Gregg; Ms. Nancy Marks; and Mr. Jesse Brown, Student Regent. Regents attending the meeting via teleconference connection were Mr. Kenny Bryant, Secretary; Ms. Tiffany Burks; and Dr. Lynwood Givens. Mr. Sanchez was unable to participate in the meeting.

University personnel present were Mr. Barry Macha, General Counsel; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; and Ms. Debbie Barrow, Director of Board and Government Relations. Also attending the meeting was Dr. Andrew Rogerson, presidential candidate.

Chairman Hessing called the meeting to order at 10:03 a.m. and introduced individuals in attendance. He reminded attendees that the meeting was being streamed live on the internet and asked everyone to silence their cell phones.

Public Comment

Mr. Hessing reported that no one had signed up to provide public comment in accordance with the Board of Regents By-Laws, MSU Policy 2.22.

Executive Session

Mr. Hessing announced that the Board of Regents would go into closed session as allowed by the Texas Government Code Chapter 551, Section 551.074, to consider Item 15-98 (Presidential Search). The closed session was properly announced at 10:05 a.m. Mr. Hessing, Mr. Bernhardt, Mrs. Burks, Mr. Bryant, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Brown, Mr. Macha, Ms. Barrow, and Dr. Rogerson remained for the session.

Open Meeting Resumes

The closed session ended at 11:11 a.m. with an announcement by Mr. Hessing that no action was taken during the Executive Session.

Adjournment

There being no further business, the meeting was adjourned at 11:12 a.m.

I, J. Kenneth Bryant, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the MSU Board of Regents meeting February 26, 2015.


J. Kenneth Bryant, Secretary

**MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
March 3, 2015**

The Board of Regents, Midwestern State University, met in special session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 10:00 a.m., Tuesday, March 3, 2015. Board members in attendance at the university were Mr. Mike Bernhardt, Vice Chairman; Mr. Caven Crosnoe; Mr. Jeff Gregg; Ms. Nancy Marks; and Mr. Jesse Brown, Student Regent. Regents attending the meeting via teleconference connection were Mr. Shawn Hessing, Chairman; Mr. Kenny Bryant, Secretary; Ms. Tiffany Burks; Dr. Lynwood Givens; and Mr. Sam Sanchez.

University personnel present were Mr. Barry Macha, General Counsel; Mr. Chris Thames, PC/Network Lead Technician; and Ms. Debbie Barrow, Director of Board and Government Relations. Also attending the meeting was Dr. Robert Nelsen, presidential candidate.

Vice Chairman Bernhardt called the meeting to order at 10:02 a.m. and introduced individuals in attendance. He reminded attendees that the meeting was being streamed live on the internet and asked everyone to silence their cell phones.

Public Comment

Mr. Bernhardt reported that no one had signed up to provide public comment in accordance with the Board of Regents By-Laws, MSU Policy 2.22.

Executive Session

Mr. Bernhardt announced that the Board of Regents would go into closed session as allowed by the Texas Government Code Chapter 551, Section 551.074, to consider Item 15-99 (Presidential Search). The closed session was properly announced at 10:03 a.m. Mr. Hessing, Mr. Bernhardt, Mrs. Burks, Mr. Bryant, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Sanchez, Mr. Brown, Mr. Macha, Ms. Barrow, and Dr. Nelsen remained for the session.

Open Meeting Resumes

The closed session ended at 11:23 a.m. with an announcement by Mr. Bernhardt that no action was taken during the Executive Session.

Adjournment

There being no further business, the meeting was adjourned at 11:23 a.m.

I, J. Kenneth Bryant, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the MSU Board of Regents meeting March 3, 2015.


J. Kenneth Bryant, Secretary

MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
March 9, 2015

The Board of Regents, Midwestern State University, met in special session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 3:00 p.m., Monday, March 9, 2015. Board members in attendance at the university were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Mr. Kenny Bryant, Secretary; Mr. Caven Crosnoe; Dr. Lynwood Givens; Mr. Jeff Gregg; Ms. Nancy Marks; Mr. Sam Sanchez; and Mr. Jesse Brown, Student Regent. Ms. Tiffany Burks participated in the meeting by telephone.

University personnel present were Dr. Deborah Garrison, Associate Vice President for Academic Affairs and Dean of the McAda Graduate School; Mr. Barry Macha, General Counsel; Ms. Dawn Fisher, Director of Human Resources; Mr. Chris Thames, PC/Network Lead Technician; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the news media were Ms. Lana Sweeten-Shults, *Times Record News*, and Mr. Jack Carney, KAUZ-TV.

Chairman Hessing called the meeting to order at 3:02 p.m. and Ms. Gaynor introduced individuals in attendance. Mr. Hessing reminded attendees that the meeting was being streamed live on the internet and asked everyone to silence their cell phones.

Public Comment

Mr. Hessing reported that no one had signed up to provide public comment in accordance with the Board of Regents By-Laws, MSU Policy 2.22.

Executive Session

Mr. Hessing announced that the Board of Regents would go into closed session as allowed by the Texas Government Code Chapter 551, Section 551.074, to consider Item 15-100 (Presidential Search). The closed session was properly announced at 3:03 p.m. Mr. Hessing, Mr. Bernhardt, Mrs. Burks, Mr. Bryant, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Sanchez, Mr. Brown, Mr. Macha, and Ms. Barrow remained for the session. Dr. Jessica Kozloff joined the meeting by telephone between 3:10 and 3:30 p.m.

Open Meeting Resumes

The closed session ended at 5:48 p.m. and the open meeting resumed at 5:53 p.m. with an announcement by Mr. Hessing that no action was taken during the Executive Session.

Presidential Search

15-100. Mr. Bernhardt moved that Dr. Suzanne Shipley be named as the sole finalist for the position of President of Midwestern State University. Mr. Bryant seconded the motion and it was approved unanimously. Mr. Hessing noted that as required by state law, final board action to name the President of Midwestern State University would be taken after a 21-day notice period.

Adjournment

There being no further business, the meeting was adjourned at 5:54 p.m.

I, J. Kenneth Bryant, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the MSU Board of Regents meeting March 9, 2015.



J. Kenneth Bryant, Secretary

MINUTES
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS
March 31, 2015

The Board of Regents, Midwestern State University, met in special session in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 3:30 p.m., Tuesday, March 31, 2015. Board members in attendance at the university were Mr. Shawn Hessing, Chairman; Mr. Mike Bernhardt, Vice Chairman; Ms. Nancy Marks; and Mr. Jesse Brown, Student Regent. Regents attending the meeting via teleconference connection were Mr. Caven Crosnoe, Mr. Jeff Gregg, Dr. Lynwood Givens, and Mr. Sam Sanchez. Mr. Kenny Bryant and Ms. Tiffany Burks were unable to participate in the meeting.

Administrative staff members present included Dr. Jesse W. Rogers, President; Mr. Barry Macha, General Counsel; Mr. Mike Taylor, Internal Auditor; Dr. David Carlston, Chairman of the Faculty Senate; Ms. Dawn Fisher, Director of Human Resources; Ms. Julie Gaynor, Director of Marketing and Public Information; Ms. Cindy Ashlock, Executive Assistant to the President; and Ms. Debbie Barrow, Director of Board and Government Relations. Representing the news media were Ms. Lana Sweeten-Shults, *Times Record News*; Ms. Stephanie Garland and Mr. Kevin Pinto, KFDX-TV3; and Mr. Joshua Rowe, KAUZ-TV6. Also attending the meeting was Mr. Mac Cannedy, Jr., Regent Emeritus.

Chairman Hessing called the meeting to order at 3:32 p.m. and Ms. Gaynor introduced individuals in attendance. He reminded attendees that the meeting was being streamed live on the internet and asked everyone to silence their cell phones.

Public Comment

Mr. Hessing reported that no one had signed up to provide public comment in accordance with the Board of Regents By-Laws, MSU Policy 2.22.

Naming of University Facilities

15-101. Mr. Hessing noted that the administration was recommending naming the new pavilion at the Wichita Falls Museum of Art at Midwestern State University the "Ruby and Robert Priddy Pavilion," in recognition of the long-term support of the Museum and the University by the late Ruby and Robert Priddy. Mrs. Marks indicated that she needed to recuse herself from this discussion and vote owing to the fact that she serves as a member of The Priddy Foundation Board of Trustees. Dr. Rogers reported that Ruby and Robert Priddy were benefactors of Midwestern State University for many years. The Priddy Foundation likewise has been very generous to the institution and to the museum. He indicated his strong support of this recommendation.

Mr. Bernhardt moved approval of this item as presented. Mr. Sanchez seconded the motion and it was approved, with Mrs. Marks and Mr. Crosnoe abstaining from the vote. Mr. Crosnoe noted that he, too, had a conflict of interest owing to his law firm's long-term professional relationship with Mr. and Mrs. Priddy.

Executive Session

Mr. Hessing announced that the Board of Regents would go into closed session as allowed by the Texas Government Code Chapter 551, Section 551.074, to consider Item 15-102 (Appointment

of University President). The closed session was properly announced at 3:35 p.m. Mr. Hessing, Mr. Bernhardt, Mr. Crosnoe, Dr. Givens, Mr. Gregg, Mrs. Marks, Mr. Sanchez, Mr. Brown, Mr. Macha, and Ms. Barrow remained for the session.

Open Meeting Resumes

The closed session ended at 3:48 p.m. with an announcement by Mr. Hessing that no action was taken during the Executive Session.

Appointment of President

15-102. Mr. Bernhardt moved that Dr. Suzanne Shipley be hereby appointed President of Midwestern State University effective August 8, 2015. He moved further that the Chairman of the Board, working with the University's General Counsel, be delegated the authority to confirm the terms of employment with Dr. Shipley, with the final employment contract being approved by the Board of Regents at its May, 2015 meeting. He moved finally that the minutes reflect that, by approval of this motion, the board has made a finding that, as required by state law, this appointment is in the best interest of Midwestern State University.

Mrs. Marks seconded the motion and it was unanimously approved. Mr. Hessing reported that Dr. Shipley was in a Shepherd University board meeting today and was not available to travel to Wichita Falls. He added that the board looked forward to welcoming her to the university and the community in August.

Adjournment

There being no further business, the meeting was adjourned at 3:51 p.m.

I, Shawn Hessing, the fully appointed and qualified Chairman of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the MSU Board of Regents meeting March 31, 2015.



Shawn Hessing, Chairman

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