

**MSU FY16 Budget Information**  
**Prepared for the Board of Regents**  
**June 17, 2015**

The attached packet of information was used in developing the general outline of the FY16 budget. Below is an explanation of each page in the packet.

**Page One – Enrollment Projection Data**

The main driver of the university's budget is enrollment. This page displays historical and projected enrollment levels by class during the fall semesters. The predictions are based on 1) new freshmen levels derived from the number of applications, summer orientation attendance, housing reservations, etc. and 2) the historical tracking of one class to the next. For example, beginning and re-enrolling classes historically track to the next year's sophomore class at about 80%. Sophomore to the next year's junior class tracks at about 100% (because transfers are also affecting class size at this point). This continues through the classes. Individual graduate programs are predicted separately.

For FY16 (Fall 2015), enrollment is predicted to remain flat. The last several years have produced extraordinarily large senior graduating classes. Even with record-breaking freshmen enrollment, the growth will not build on itself until FY17 (Fall 2016), when the model predicts an increase of 69 head count. After that point, freshmen class size grows a small amount each year, as well as graduate programs, but the large freshmen classes build on themselves enough to realize an enrollment of 6,501 by 2021.

**Page Two – Revenue Projections Summary**

The university's budget office has built a sophisticated tuition and fee revenue projection model based on the information from the enrollment projections discussed above. The model is complicated by the fixed rate tuition program; students fall into a fixed rate "cohort" that may not match with the class status they identify with. Each cohort pays a different rate of designated tuition for four years. An example is a junior class student may be in a "first-year" fixed-tuition cohort because they just transferred to the institution and are therefore considered a new student.

The model also contains exemptions, waivers, and state-mandated set asides netted against the tuition and fees shown on the summary. Exemptions and waivers decrease the amount of tuition and fees collected by approximately 8%. The Hazlewood exemption is one that is included and decreases the amount of tuition and fees the university collects. State-mandated set-asides from designated tuition above \$46, which must be spent on financial aid, have

reduced tuition further by 20%. In FY16, this amount will be reduced to 15% and the institution will thus receive additional net tuition.

The information is grouped into two categories: General Tuition and Fees and Other Fees. General Tuition and Fees is the revenue the institution can use to cover general expenses of the university. Other fees are collected for specific purposes and cannot be used for anything other than what the fees were originally established to cover.

FY16 Revenue from tuition and fees is projected to increase overall by \$1,222,724. The General Tuition and Fees the university can use to offset centrally supported budgets will increase by more than \$1M. Other fee budgets will remain flat generally with an overall increase of only \$124,000.

### **Page Three – Comparison of FY15 – FY16**

This sheet outlines the revenue sources that are used to pay for the centrally-supported areas of the university, which would include such areas as faculty, college operations, most administrative offices, and academic and administrative facilities. When analyzing year-to-year changes, the administration is most concerned with the funding of these areas from centrally-collected revenues. Areas not factored in are those that collect their own revenue and must live within their own means. Examples would be housing, student recreation center, and student union.

### **Pages Four and Five – FY16 Budget Review**

These two pages contain the essence of reconciling the FY16 budget. The FY16 budget starts with the FY15 budget. Reconciling FY16 is done by listing items that increase or decrease various centrally-funded items to the FY15 budget.

The FY15 budget was balanced by using \$2.2M in one-time funds. To balance FY16's budget, this shortfall must first be covered. This is shown as a negative on the listing. The next category on the listing is increased revenues. Between increased appropriations, additional tuition, etc., new revenues to the university are projected to be more than \$2.8M. Therefore, the \$2.2M shortfall from FY15's budget will be covered in FY16 through these new revenues and provide an additional \$600K of new funds.

The next category includes cuts to the FY15 budgeted expenses. These are grouped by type of cut; some cuts are because the funding was only one-time, other cuts are because the expense will be moved off the centrally-funded revenues to another restricted source, etc. Total cuts amount to more than \$700K. After new revenue, budget cuts, and the \$2.2M in one-time FY15

funding is covered, the university is projected to have \$1.3M of available resources to cover “new” expenses in FY16.

The next section includes new expenses which have been approved by board action or are required by the state, university policy, or contract. Also included are those items which are an adjustment to the FY15 budget because original expense budget estimates were short. The last item on the list is the net difference (still unknown) of new faculty hires to faculty vacancies. Each year the university loses about 8% of its faculty through retirement or resignation. Because of the academic schedule of hiring, many times the faculty line will remain vacant for a year and the classes are covered by adjunct faculty, thus saving the university money. The balance from year-to-year of the number of vacancies can change and thus the amount of savings varies. Overall, the total of new, mandatory expenses is \$1.9M.

The last section of new expenses shows items the administration has identified as “high priority.” This section includes faculty and staff pay raises, and increases to various budgets or programs. The total of this group is an additional \$1.1M.

The net of the surplus funds of \$1.3M to new expenses of \$3M results in the university being \$1.7M short of balancing. The administration has outlined possible solutions for balancing the \$1.7M difference. The proposed solution includes a section of additional cuts, one-year temporary reduction in cuts, and the delaying of some of some new desired expense items. Reserves in the amount of \$135,000 are proposed to be used for two of the new one-time expenses in FY16. It should be noted that the university still needs to identify an additional \$130,000 in cuts from next year’s budget to be fully balanced.

#### **Page Six – FY17 and FY18 Concerns**

Part of a good budget process includes anticipating future year changes. While FY16 is still of main priority, FY17 will present additional budget challenges. The university will experience a minimum of \$2M in increased centrally-funded costs that will need to be covered by additional revenues or cuts to existing budgets. This does not include any pay raises or additional funds for new positions, or the expansion of existing programs. FY18 will also require an additional \$900K as a best guess of known items. Also in FY18, the legislature will have met and the possibility exists for additional state appropriations.

#### **Page Seven – HEAF Allocations**

While the university’s HEAF allocation will increase by \$1.5M in FY 17, the amount remains relatively flat in FY 16. In order to cover the budget shortfall in FY16, the administration proposes decreasing its regular allocations to departments and instead picking up existing debt

service that in the past was paid from designated tuition. Designated tuition can be used to pay centrally-funded salaries and operating budgets; HEAF can only be used for capital expenses (including debt service). By temporarily decreasing HEAF allocations to the university departments and reallocating these funds to pick up the tuition-paid debt service, the administration is able to use \$950,000 to help cover centrally-funded budgets. In FY17, HEAF will continue to pay the debt service, but with the additional HEAF appropriation, the allocations to departments will be restored to the former (if not increased) levels.

#### **Pages Eight and Nine – Restricted Funds**

Although restricted funds are not included in the centrally-funded category, their use does have an effect on these budgets. The university receives more than \$17M a year in restricted funds. The majority of these funds are from federal and state financial aid benefits (\$12.2M), with the balance of these funds made up from gifts, endowed funds, and grants. Additionally, some of the restricted funds pay for faculty salaries and scholarships. The university is able to invest \$1.8M in salaries, wages, and benefits from restricted fund sources and more than \$800K in scholarships is paid from donated funds.

As noted on the FY17-18 Concerns page, some restricted funds have a limited life, and once the gift/grant is spent down, the institution must cover the expense from other funds if the programs are to continue.

Page nine breaks out the restricted funds by general source and also shows the expenditure categories the funds are used to support (faculty salary, scholarships, M&O, etc.).

# Midwestern State University

## Fall Semester Enrollment Projection Data

	Actual Fall Enrollments				Projected Fall Enrollments						
	2012	2013	2014	2015	2016 <sup>^</sup>	2017	2018	2019	2020	2021	
BEG FRESHMAN	612	817	813	825	855	865	870	875	875	875	
RE-ENR FRESHMAN	427	358	468	511	533	552	565	573	578	580	
SOPHOMORE	1,049	991	1,011	1,077	1,134	1,183	1,222	1,249	1,267	1,278	
JUNIOR	1,227	1,175	1,095	1,066	1,084	1,123	1,167	1,209	1,244	1,271	
SENIOR	1,923	1,852	1,757	1,654	1,577	1,544	1,547	1,574	1,614	1,657	
POST-BACCALAUREATE	63	75	58	58	60	60	60	60	60	60	
GRADUATE	615	602	672	684	700	725	745	760	770	780	
<b>Total Fall Headcount</b>	<b>5,916</b>	<b>5,870</b>	<b>5,874</b>	<b>5,875</b>	<b>5,944</b>	<b>6,051</b>	<b>6,176</b>	<b>6,299</b>	<b>6,407</b>	<b>6,501</b>	

<sup>^</sup> Open new freshmen residence hall

### New Graduate Programs:

Master's in CJ	20	25	35	40	45	50	50	50
MBA Energy Mgmt	0	5	10	15	20	25	25	25
Master's in Geosciences	0	4	10	15	20	25	25	25
	20	34	55	70	85	100	100	100

## Midwestern State University Revenue Projections

June 1, 2015

	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>
Fall Headcount	5,874	5,875	5,944
Annual Semester Credit Hours (SCH)	146,956	149,440*	151,148*
<b>General Tuition and Fees:</b>			
Net Designated Tuition	14,603,684	15,661,595	16,165,207
University Services Fee	7,701,310	7,831,475	7,920,987
Distance Learning Fee	1,307,849	1,321,245	1,406,591
Tier 2	506,719	415,129	415,129
3-Peat Tuition	176,361	162,252	154,139
Distance Learning Tuition	134,931	137,651	142,988
Excessive Hours Fee	60,000	60,000	60,000
<b>Subtotal General Tuition/Fees</b>	<b>24,490,854</b>	<b>25,589,347</b>	<b>26,265,041</b>
<i>Change from prior year</i>		<i>1,098,493</i>	<i>675,694</i>
<b>Other Fees:</b>			
Instructional Enhancement Fees	2,581,055	2,638,437	2,605,646
Student Service Fee	2,268,253	2,306,591	2,332,954
Athletic Fee	1,268,199	1,285,228	1,299,918
Rec Center Fee	1,192,763	1,200,834	1,209,519
Student Union/Center Fee	549,287	552,698	556,673
Application Fee	124,595	124,595	124,595
Int'l Advising Fee	58,200	58,200	58,200
<b>Subtotal Other Fees:</b>	<b>8,042,352</b>	<b>8,166,583</b>	<b>8,187,505</b>
<i>Change from prior year</i>		<i>124,231</i>	<i>20,922</i>
<b>Total Local Revenues</b>	<b>32,533,206</b>	<b>33,755,930</b>	<b>34,452,546</b>
<i>Change from prior year</i>		<i>1,222,724</i>	<i>696,616</i>

Note: Projections include a 2% increase in designated tuition in FY17 for incoming students. Based on Fall FY16 and FY17 projected enrollment numbers. No other increases for FY17 are included.

\* Includes additional SCH projected from adding lecturer positions in core areas.

## Comparison of FY15 to FY16

Comparisons are based on budgets centrally funded, including those paid from:

- \*State Appropriations
- \*Designated Tuition
- \*University Service Fee (not including \$6/SCH designated for intramural/athletic facilities)
- \*Distance Education Fee
- \*Tier Two
- \*3-Peat Tuition
- \*Distance Learning Tuition
- \*Athletic Fee
- \*Excessive Hours Fee
- \*Investment Income
- \*Endowed funds income (primarily scholarships)
- \*Vending income
- \*Miscellaneous Fees (returned check fees, late fees, etc.)

Comparisons do NOT include self-funded operations, such as:

- \*Student Service Fee
- \*Student Union/Center Fee
- \*Recreation Center Fee
- \*Housing
- \*Food Service
- \*Application Fee
- \*International Advising Fee
- \*Grant funded operations

## FY16 Budget Review

**FY15 one-time monies used** **(\$2,253,913)**

### FY16 Projected Revenue Changes

Funds Received Through Legislative Action	
Hazelwood Reimbursement Funds	\$195,000 Est.
Formula Funding/Appropriations increase	865,650
Be-On-Time Fund Set-Aside Elimination	375,000
Increase in core class sections taught by new Lecturers	660,000
Designated tuition increase for new students	225,000
Redwine Endowment earning increase for merit scholarships (TAMUS investment)	263,000
Vending income increase from new contract	25,000
Food Service income increase from new contract	200,000
Increased University Services Fee (USF) swap for Ligon debt	121,850
Returned Check Fee rate increase	3,000
Projected decrease in Tier II Tuition	(90,000)

**Total Additional Revenue** **\$2,843,500**

### FY16 Proposed Budget Cuts

<u>Eliminate funding of one-time or limited time items</u>	
One-time Noel Levitz money from admissions	\$50,000
One-time Presidential Search expenses	160,000
Eliminate scoreboard payment (paid-off)	49,700
<u>Change funding source</u>	
Self-fund Bureau of Buiness and Governmental Research in College	13,715
Move science field trips to Instructional Enhancement Fee (IEF) funds	2,216
Move funding for Teaching and Learning Resource Center to PEC	5,000
Move funding for Speakers and Issues to PEC	5,000
Move funding for Study Abroad scholarships to University's Greatest Need	50,000
<u>Reduce funding for currently overfunded areas</u>	
On-line course fee - course development funds	20,000
Accreditation budget	14,200
Degree completion scholarships	20,000
Eliminate TRS Surcharge savings (from hiring back retirees) - overbudget	20,000
<u>Temporary funding suspensions/reductions</u>	
Eliminate transfer to Plant Funds Reserve	50,000
Reduce funding for summer school athletic scholarships	15,000
Reduce Dependent Education Waiver funding	20,000
Reduce funding for Employee Education Incentive Program	13,000
<u>Other necessary budget reductions or elimination of funding</u>	
Reduce university support of museum 10%	20,000
Reduce travel budgets	50,000
Reduce cell phone stipends	35,000
Reduce non-auxiliary utilities (recalculated amounts)	100,000
Eliminate funding for Center for Study of Reform	4,500

**Total Budget Cuts** **\$717,331**

**Total Available After Covering FY15 One-Time Monies** **\$1,306,918**

### FY16 Proposed Additional Expenses

IT technician plus benefits (per Board action 5/15)	55,000
Five new lecturer positions plus benefits (per Board action 5/15)	260,000
Asst/Assoc Professor of Computer Science (per Board action 5/15)	93,600
Compliance Audit (per Board action 5/15)	50,000
Estimated increase in staff longevity (required by state law)	25,000



Increase in group insurance costs (required by state)	200,000	
Faculty promotions/adjustments (includes difference for new faculty hire)	154,600	
Admissions Director plus benefits (position vacant for two years)	\$118,880	
Volleyball Coach plus benefits	70,000	
McAllister and Quinn balance of two-year contract through Feb 2016	48,000	
Telephone switch maintenance	100,000	
Chiller maintenance	56,000	
IT Software maintenance increases (includes 9K for Marketing software)	70,416	
Replace marketing and development funds no longer funded by Foundation	168,500	
General Merit Scholarship increases	155,000	
Increase cost of International Recruiting Fees	60,000	
Increase cost of International Legal Fees	40,000	
Police parking fee shortfall	80,000	
Continue additional pay for full-time assistant soccer coach (added in FY 15)	6,850	
Building insurance, credit cards, and workers comp	100,000	Est.
Net difference in faculty vacancies/hires year-to-year	?	
<b>Total</b>	<b>\$1,911,846</b>	

#### Administration's High-Priority Budget Items

Faculty Pay Raise (\$500K pool with benefits)	\$572,250	
Staff Pay Raises (2% with \$700/min w/o aux) - one-half year	200,000	*
One-Time faculty stipends for Freshmen Seminar development	85,000	**
Increased Student Tutoring	50,000	**/*
Fain College of Fine Arts increase in travel (underfunded compared to all other colleges)	10,000	
Reorganization - Office of Student Transition	38,000	
McAllister and Quinn new 2-year contract (beginning Feb. 2016)	48,000	
Increase engineering DOE for accreditation	14,400	
Athletic budget increase	45,000	
<b>Subtotal High Priority</b>	<b>\$1,062,650</b>	

#### Total Shortfall after Administration's High-Priority Budget Items

**\$1,667,578**

#### Possible Solution

##### 1 Permanent Base Cuts

Budget cuts in facilities (Delay chiller maintenance one year, consolidate purchases with Housing/Clark Student Center, and other reductions)	\$370,000
Other cuts not yet identified	\$130,000

##### 2 One-Year Temporary Reduction in Expenses

HEAF cuts from existing allocations (funds will be used to pay existing debt service that is currently paid from Designated Tuition)	\$950,000	***
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##### 3 One-Year delay in funding priority increases in the budget

Reorganization - Office of Student Transition	38,000	
Athletics increase	45,000	
<b>Subtotal</b>	<b>\$83,000</b>	*

##### 4 Use of Reserves

135,000 \*\*

#### Total Found to Balance

**\$1,668,000**

\* Commits new resources to FY17 in this plan.

\*\* \$85K of one-time faculty stipends for development of freshmen seminar will be taken from reserves.

If funding is needed beyond that, it should be included in the base budget and additional on-going funds will need to be identified. \$50K for additional tutoring will also be provided from reserves, with the expectation that this funding will be added as a base expense in FY17.

\*\*\*Use \$1.25M of additional \$1.7M allocation in HEAF in FY17 to cover FY16 HEAF cuts and mass comm debt service.

## FY 17 Concerns

**Note:** Amounts in both years do not include any faculty and staff payraises or additional faculty positions as might be required with growth in program areas.

Gunn funds for Health Sciences salaries end	\$550,000
Bolin funds for Geosciences end	183,263
Must find funds for full year of FY16 staff payraise (1/2 year in FY 16)	200,000
If wish to pursue new items delayed for one year in FY 16	83,000
Continue with additional tutoring money taken from reserves in FY 16	50,000
Funds no longer available from Foundation	100,000
Summer school shortfall	100,000
Add additional internal auditor (per Board action 5/15)	80,000
Reinstate some cuts from FY16	?
Subtotal	<u>1,346,263</u>
Normal Increases to expect:	
Health Insurance costs	200,000
Longevity increases	20,000
Software Maintenance Agreements	70,000
Chiller Maintenance (delayed one year in FY 16)	56,000
General Merit Scholarship Increase	200,000
Faculty Promotions	80,000
Subtotal	<u>626,000</u>
<b>Total</b>	<b><u><u>\$1,972,263</u></u></b>

## FY18 Concerns

**Note:** FY18 will be the start of a new biennium with a change in state appropriations.

McCoy funds for EUREKA terminate	\$150,000
Utilities and maintenance for new HSHS building	300,000
Reinstate some cuts from FY16	?
Subtotal	<u>450,000</u>
Normal Increases to expect:	
Health Insurance costs	200,000
Longevity increases	20,000
Software Maintenance Agreements	70,000
General Merit Scholarship Increase (may stabilize)	100,000
Faculty Promotions	80,000
Subtotal	<u>470,000</u>
<b>Total</b>	<b><u><u>\$920,000</u></u></b>

## MSU Proposed HEAF Allocations - FY 2016 & FY 2017

General:	Final 2015	FY 2016 Proposed	FY 2017 Draft
Master Plan project funding	\$ 369,638	\$ -	\$ 249,926
Debt service (relief for operating budget)		950,000	900,000
Mass Communication debt service		290,000	290,000
Mass Communication furniture			200,000
University landscape/hardscape repairs		250,000	150,000
Prothro Yeager room renovation		31,900	
Fain Fine Arts theater dimming project		169,300	
West Campus Annex infrastructure	100,000		
Museum parking lot project	73,000		
Jesse Rogers Promenade - phase 2			125,000
Hardin South office renovation			250,000
Parking and Library consultants	58,000		
Landscape project	100,000		
<b>Total General University</b>	<u>700,638</u>	<u>1,691,200</u>	<u>2,164,926</u>
<b>Provost and VP Academic Affairs</b>			
Allocations to Colleges	410,000	240,000	500,000
Library - books and materials	550,000	500,000	550,000
<b>Total Provost</b>	<u>960,000</u>	<u>740,000</u>	<u>1,050,000</u>
<b>VP Business Affairs &amp; Finance</b>			
Technology/equipment support	7,000		4,300
Business Office security upgrade			15,000
Capital lease - vehicles	30,000	30,000	30,000
Human Resource suite renovation	40,000		
Physical Plant (deferred maintenance)	1,000,000	579,805	1,010,000
<b>Total VP Business Affairs &amp; Finance</b>	<u>1,077,000</u>	<u>609,805</u>	<u>1,059,300</u>
<b>VP Student Affairs &amp; Enrollment Management</b>			
Testing computers	9,775		
Disability Support Services	4,000		
Admissions electric cart			20,000
University Police equipment			14,809
<b>Total VP Student Affairs &amp; Enrollment Mgmt.</b>	<u>13,775</u>	<u>0</u>	<u>34,809</u>
<b>VP University Advancement &amp; Public Affairs</b>			
Technology/equipment support	8,020		1,156
Webmaster - new calendar software		13,200	
<b>Total VP University Adv. &amp; Public Affairs</b>	<u>8,020</u>	<u>13,200</u>	<u>1,156</u>
<b>VP Administration &amp; Institutional Effectiveness</b>			
VP Office			1,221
Information Technology:			
Classroom technology	250,000	169,070	360,000
Hardware replacements	400,000	36,000	40,000
Wireless expansion	50,000	35,000	50,000
Computer labs	100,000	60,000	80,000
Degree Works		20,000	20,000
Hardin South 1st and 2nd floor rewire			200,000
<b>Total VP Administration &amp; Institutional Eff.</b>	<u>800,000</u>	<u>320,070</u>	<u>751,221</u>
<b>Total</b>	<u>\$ 3,559,433</u>	<u>\$ 3,374,275</u>	<u>\$ 5,061,412</u>

**Midwestern State University  
FY15 Donor and Other Restricted Fund Summary**

**FY15 Expenses:**

Faculty	1,099,031
Adjunct Faculty	32,592
Staff	216,487
Wages	204,586
Fringe Benefits	383,445
Maintenance & Operations (M&O)	2,233,180
Travel	41,250
Capital Outlay	152,320
Longevity	4,727
Scholarships	839,518
Pell Grants	8,500,000
College Work Study	142,927
Supplemental Education Opportunity Grant (SEOG)	124,825
Texas Grants	3,331,667
	<u>17,306,555</u>

**FY 15 Revenue:**

<u>Sources</u>	<u>Amounts</u>	<u>Comments</u>
<b><u>Donor Funds</u></b>		
MSU Foundation	880,420	Unrestricted reduced by \$312,000 in FY16.
Charitable Trust	423,731	Endowed fund revenue.
Dillard Family	420,708	Gifts outside of foundation.
Gunn Family	1,000,000	This gift ends after FY16.
McCoy EURECA	150,000	3-year grant that ends after FY17.
Bolin Petroleum	183,263	Gift will end after FY15, however, there is a balance.
Redwine Interest	310,446	Used for scholarships. Will increase by \$280,000 in FY16.
Mustangs Club	110,974	Donations for Athletics
Gifts to Annual Fund - University's Greatest Need	80,000	Used for merit scholarship (\$70,000) and Rainforest Study (\$10,000).
Miscellaneous Gifts	1,257,326	One-time gifts used for merit scholarships and M&O.
<b><u>State, Federal, or Government Funds</u></b>		
US Dept of Education	8,980,932	Funds SEOG, Federal College Workstudy, Pell Grants
Caribbean State	15,000	Funds travel expenses for international recruiting.
Small Business Development Center (SBDC)	108,451	Federal passthrough grant for SBDC
Texas Higher Education Coordinating Board (THECB)	3,331,667	Funds Texas Grants.
University of Texas	15,000	Passthrough grant for JAMP program.
<b><u>Local Tuition</u></b>	<b>38,637</b>	<b>Local tuition used for salary and fringe not covered by donor funds.</b>
	<u>17,306,555</u>	

**Midwestern State University  
Current Restricted Funds Summary  
FY15**

Current Restricted Funds:	MSU Foundation	Charitable Trust	Dillard Family	Gunn Family	McCoy EURECA	Bolin Petroleum	Redwine Interest	Mustangs Club	US Dept of Educatin	Carribean State	Small Business Assoc	THECB	The Univ of Texas	Local Tuition	UGN Annual Fund	Misc Gifts	Total
International Recruiting										15,000					10,000		15,000
Rainforest Study								2,000									10,000
Mustangs Athletic Club								38,974									2,000
Mustangs Club Special Reserve								70,000									38,974
MAC- Post Season														15,000			70,000
Deferred Compensation - Maskill																	15,000
SBDC																	108,451
SEOG FY 14-15									124,825								108,451
Federal CWS 14-15									142,927								124,825
Pell 14-15									8,500,000								142,927
Student Support Services Grant									213,180								8,500,000
Joint Admission Medical Program																	213,180
THECB - Texas Grants													15,000				15,000
Honors Scholarships																	3,331,667
Merit Scholarships	41,986	114,506					310,446										3,331,667
Fndtn - Wilson Professorship	6,169																310,446
Fndtn - University Activities	35,000																483,818
Fndtn - D.P. Bolin Piano Chair	50,046																6,169
Fndtn - Madera Professorship	8,000													13,837			35,000
Fndtn - Raborn/Economic Educ	8,829																63,883
Fndtn - McCoy Engineering	217,263																8,000
Fndtn - Other Allocations	513,127																8,829
CT - International Scholarships		60,000															217,263
CT - Dillard Special Fund		84,438															513,127
CT - Finance Chair		9,136															60,000
CT - Lalani Center		8,630															84,438
CT - Other Allocations		147,021															9,136
McCoy EURECA 3 Yr Grant					150,000												8,630
Bolin Petroleum Geology						183,263											147,021
Dillard Distinguished Professor																	150,000
Dillard Energy Center																	183,263
Gunn - Health Sciences																	84,800
Miscellaneous Gifts and Donations																	345,708
<b>Budgeted Expense Total</b>	<b>880,420</b>	<b>423,731</b>	<b>420,708</b>	<b>1,000,000</b>	<b>150,000</b>	<b>183,263</b>	<b>310,446</b>	<b>110,974</b>	<b>8,980,932</b>	<b>15,000</b>	<b>108,451</b>	<b>3,331,667</b>	<b>15,000</b>	<b>38,637</b>	<b>80,000</b>	<b>1,257,326</b>	<b>\$17,306,555</b>

  

Uses:	MSU Foundation	Charitable Trust	Dillard Family	Gunn Family	McCoy EURECA	Bolin Petroleum	Redwine Interest	Mustangs Club	US Dept of Educatin	Carribean State	Small Business Assoc	THECB	The Univ of Texas	Local Tuition	UGN Annual Fund	Misc Gifts	Total
Faculty																	
Adjunct																	
Staff																	
Wages																	
Fringe																	
M&O																	
Travel																	
Capital Outlay																	
Longevity																	
Scholarships																	
<b>Total</b>	<b>228,429</b>	<b>74,325</b>	<b>339,150</b>	<b>351,950</b>	<b>104,000</b>	<b>17,000</b>	<b>28,000</b>	<b>96,000</b>	<b>15,000</b>	<b>42,411</b>	<b>3,331,667</b>	<b>15,000</b>	<b>38,637</b>	<b>80,000</b>	<b>1,257,326</b>	<b>17,306,555</b>	