

Budget Highlights FY 2015-16

By
Dr. Marilyn Fowle'
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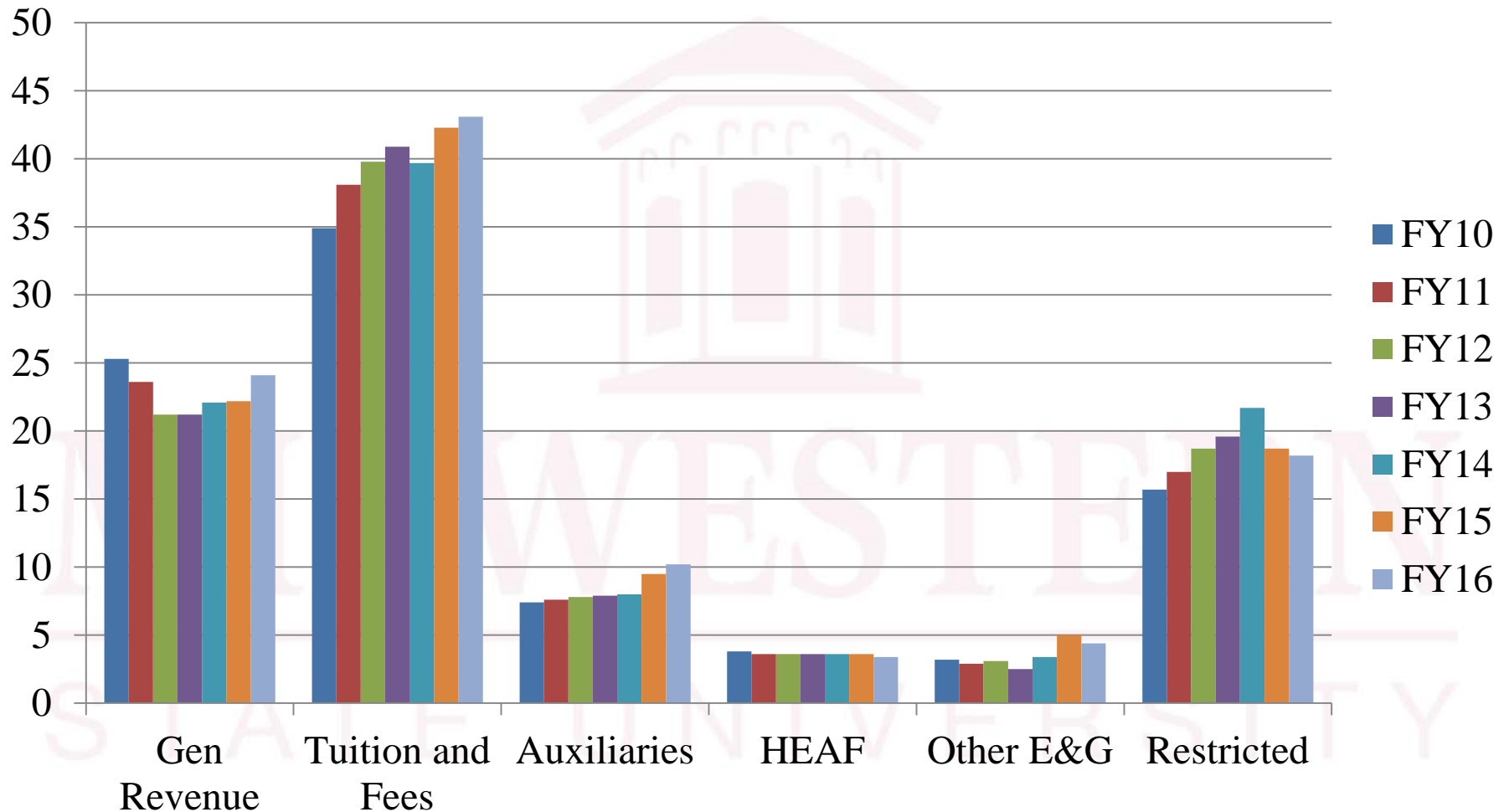
Recommended Budget



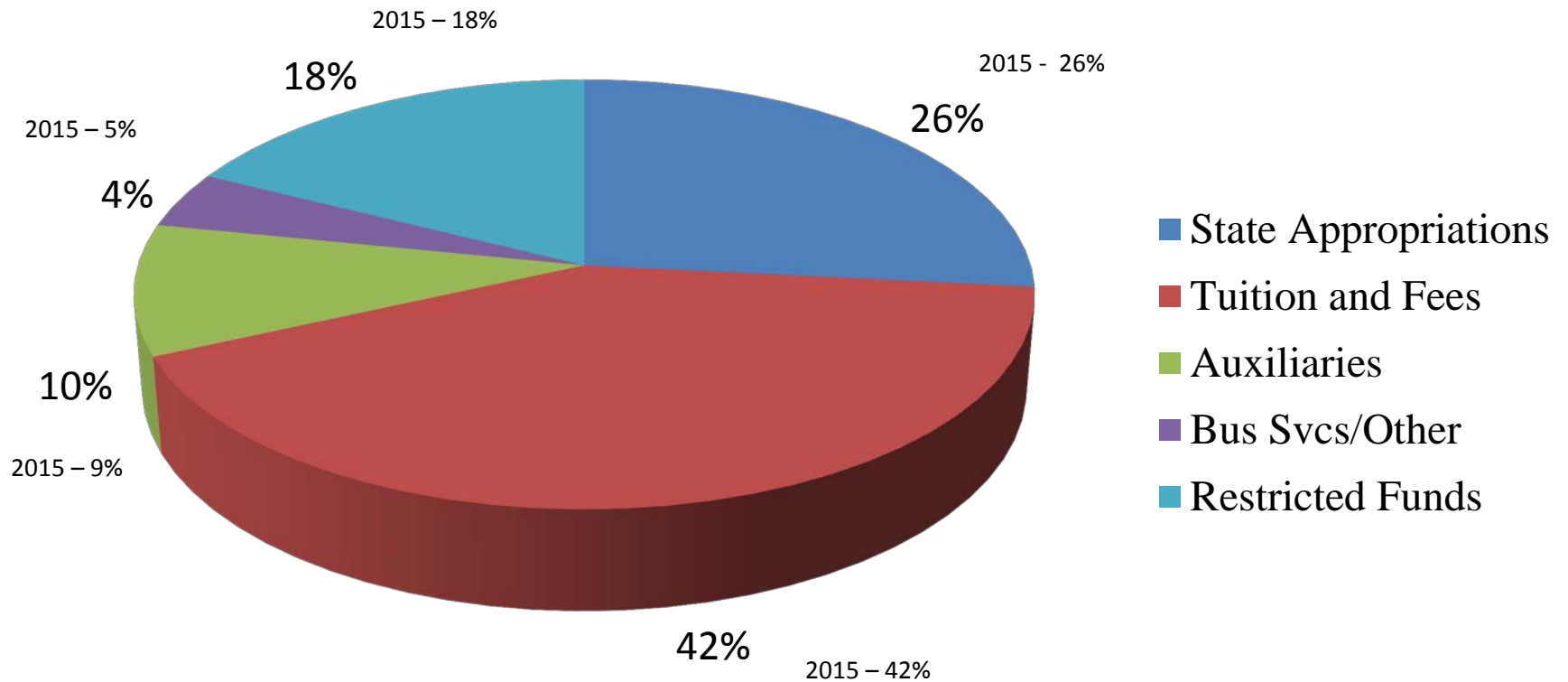
- Total proposed \$103,352,620
- Assuming 5,875 fall enrollment
- Significant investment in faculty and staff – salaries and benefits make up over one-half of the proposed budget
- With the exception of four one-time items totaling \$312,000, this is a balanced budget.

Budgeted Sources of Funds

In \$Millions

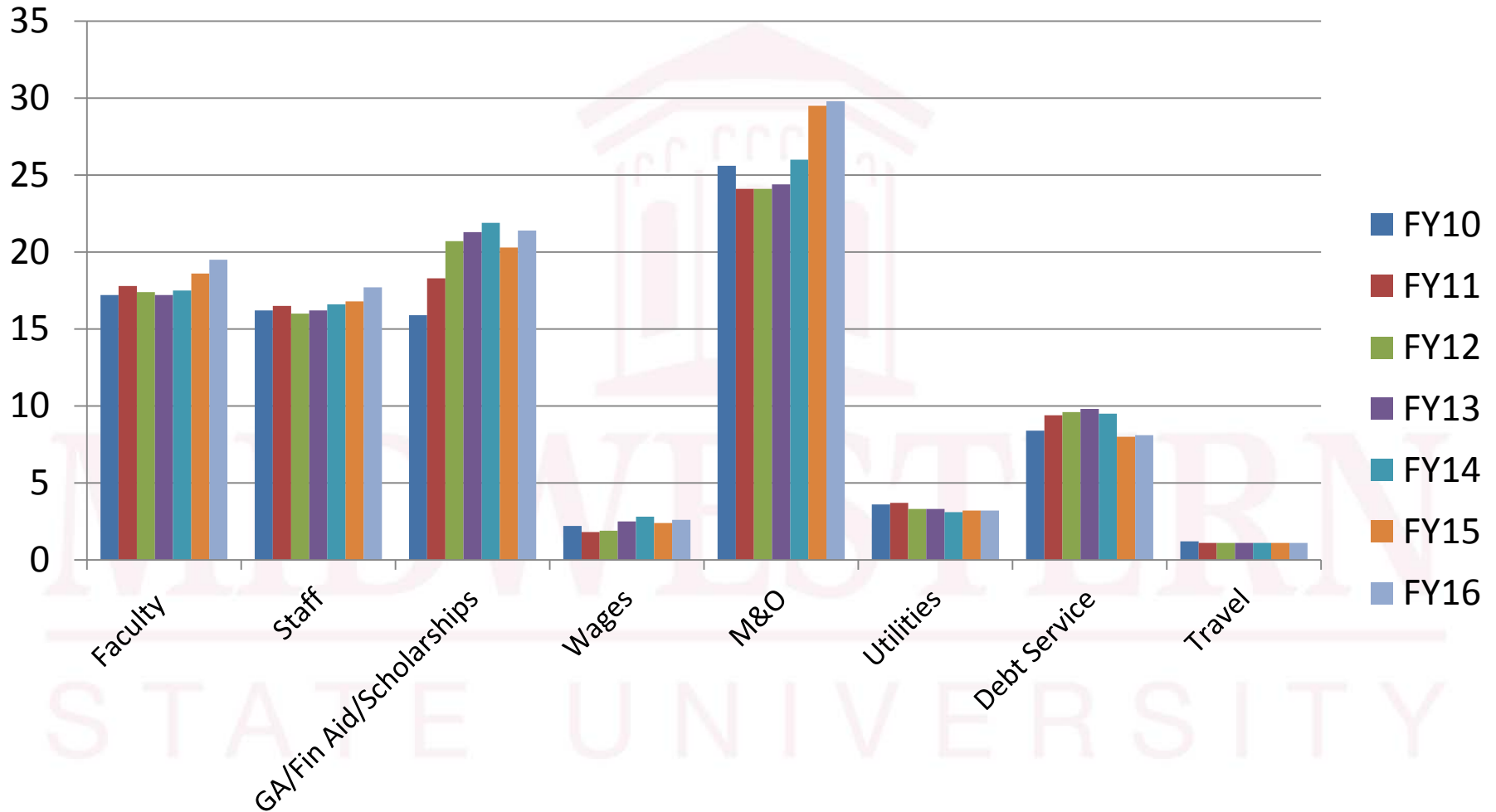


FY 16 Budgeted Sources of Funds

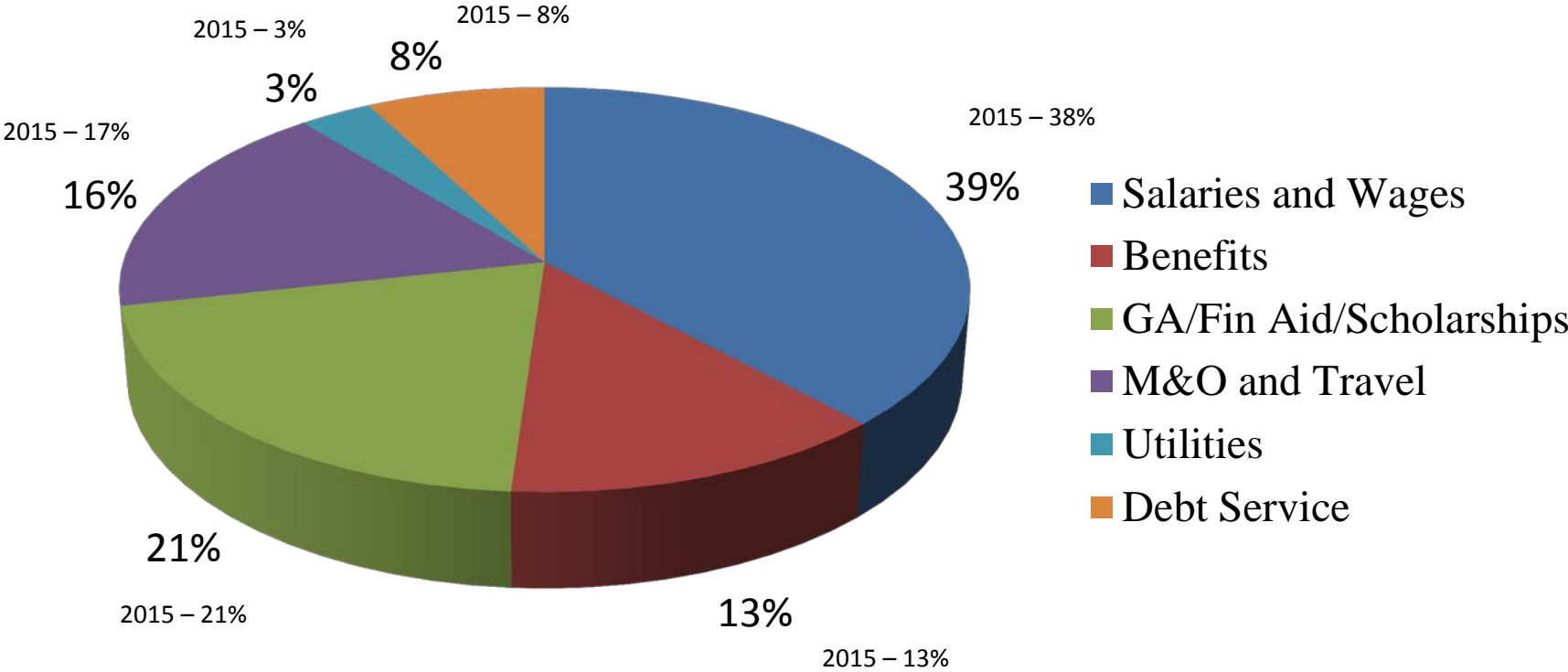


Budgeted Uses of Funds

In \$Millions



FY 16 Budgeted Uses of Funds



FY16 Investments



Faculty and staff pay raises	\$ 805,000
Increased benefit costs	\$ 700,000
Additional faculty (6.5 positions new in FY16)	\$ 411,000
Additional staff (3.5 positions new in FY16)	\$ 300,000
Graduate assistants and scholarships increase	\$ 200,000
Increased IT maintenance agreements	\$ 175,000
Grant-writing assistance	\$ 96,000
Fee set-aside for intramural/athletic fields	\$ 700,000

FY16 One-time Investments



Faculty stipends for freshmen seminar curriculum	\$ 75,000
Increased Tutoring	\$ 50,000
Admissions consulting for direct marketing – last year	\$ 100,000
Clean-up of prior years' deficit accounts	\$ 87,000
Total One-time Investments	\$ 312,000

HEAF Allocation



Information technology	\$ 333,270
Deferred maintenance projects	1,061,005
Master plan projects/reserve	290,000
Library materials	500,000
Academic equipment	240,000
Debt service	<u>950,000</u>
Total	<u>\$ 3,374,275</u>

FTE Increases - 13



FTE at August 31, 2014	672.88
Secretary – Undergraduate Research (approved by BOR during FY15)	1.00
Lab Technician – Engineering (restricted funds) (approved by BOR during FY15)	1.00
Lead Technician – Information Technology (approved by BOR during FY15)	1.00
New Core Curriculum Lecturers	5.00
Faculty in Computer Science	1.00
Faculty in Intensive English Language Institute	1.00
Faculty in Engineering (restricted funds)	1.00
Temporary faculty decreases for retirements and/or searches for administrative positions	(1.50)
AVP Undergraduate Education and Assessment	1.00
Assistant Softball Coach	1.00
Facilities Manager, Museum	1.00
Assistant Director Admissions	1.00
Admissions Counselor	1.00
Staff reduction	(1.50)
FTE at September 1, 2015	685.88

Analysis of MSU Reserves

Estimated fund balances at August 31, 2016

State Appropriated Funds	\$ 1,274,715
Designated Funds (incl. tuition, fees, operational budgets, museum, athletics, library, scholarships, wellness center, etc.)	11,015,107
Auxiliary Funds (housing, food service, etc.)	1,538,726
Gifts/Grants/Federal Support	6,268,671
Plant Funds (Renewal & Replacement)	<u>1,748,339</u>
Total All Funds	<u>\$ 21,845,558</u>



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