

Midwestern State University
Three Month Investment Pool Performance Analysis

Actual Investment Performance:

	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>	<u>Jan-14</u>
Total Pooled Investments by Month	35,455,627.45 ¹	29,695,743.18 ²	27,738,074.67 ³	36,849,733.72 ⁴
Actual investment earnings (net)	55,160.77	50,716.96	50,878.49	122,631.01
Imputed weighted average yield	1.8318%	2.0779%	2.1597%	3.9183%

Estimated Investment Performance:⁵

	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>	<u>Jan-14</u>
Total Pooled Investments by Month	35,455,627.45	29,695,743.18	27,738,074.67	36,849,733.72
Estimated investment earnings (net)	21,404.32	20,536.44	22,060.05	26,173.71
Estimated weighted average yield	0.7108%	0.8414%	0.9364%	0.8363%
Basis Point Spread	1.1210%	1.2365%	1.2233%	3.0820%
Net increase in interest income (due to Texas A&M System investments)	33,756.45	30,180.52	28,818.44	96,457.30
Total Interest Income Increase (Oct - Jan)	189,212.71			

¹ Includes \$18,037,090.02 invested with Texas A&M System

² Includes \$20,071,253.76 invested with Texas A&M System

³ Includes \$20,112,092.67 invested with Texas A&M System

⁴ Includes \$20,224,037.23 invested with Texas A&M System

⁵ Assumes no investments with Texas A&M System & allocation of investments to maximize yield (including previously held CD's and money market accounts)

Note: Unrealized gains/losses are not accounted for until year-end mark-to-market adjusting entries are made.