

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Three Months Ended November 30, 2013**

Unaudited								Schedule 1
Midwestern State University								
Comparison of Operating Results and Margin								
For the Three Months Ended November 30, 2013								
(With Comparative Totals for the Three Months Ended November 30, 2012)								
	Actual	Actual	YTD		YTD			%
	Nov., 2013	Nov., 2012	Nov., 2013	%	Nov., 2012	%	Variance	Var.
Operating Revenues:								
Student tuition and fees	\$ 3,307,947	\$ 3,327,787	\$ 9,923,859	35.0%	\$ 9,983,361	36.5%	\$ (59,502)	-0.6%
Federal Grants	121,920	48,643	4,258,609	15.0%	4,272,014	15.6%	(13,405)	-0.3%
State Grants	108,267	75,792	2,130,226	7.5%	1,531,785	5.6%	598,441	39.1%
Other Grants and Contracts	1,878	4,787	193,469	0.7%	195,264	0.7%	(1,795)	-0.9%
Sales & Serv. of Educational Activities	41,602	131,145	185,366	0.7%	256,328	0.9%	(70,962)	-27.7%
Sales & Serv. of Auxiliary Enterprises	713,743	749,758	2,417,566	8.5%	2,323,098	8.5%	94,468	4.1%
Other Operating Revenue	148,075	190,361	586,671	2.1%	626,146	2.3%	(39,475)	-6.3%
Total Operating Revenues	4,443,432	4,528,273	19,695,766	69.5%	19,187,996	70.1%	507,770	2.6%
Nonoperating Revenues:								
State Appropriations	1,420,141	1,384,934	4,260,423	15.0%	4,154,802	15.2%	105,621	2.5%
Additional State Appropriations	422,006	382,602	1,266,018	4.5%	1,147,806	4.2%	118,212	10.3%
Gifts	278,391	567,438	2,074,343	7.3%	1,918,049	7.0%	156,294	8.1%
Investment Income	51,632	24,096	133,565	0.5%	77,676	0.3%	55,889	72.0%
Other Nonoperating Revenue	-	-	-	0.0%	-	0.0%	-	0.0%
Gain on Sale of Asset	-	-	-	0.0%	-	0.0%	-	-
Total Nonoperating Revenue	2,172,170	2,359,070	7,734,349	27.3%	7,298,333	26.7%	436,016	6.0%
Other Revenues (HEAF Appropriation)	296,619	296,619	889,857	3.1%	889,857	3.3%	-	0.0%
TOTAL ALL REVENUES	6,912,221	7,183,962	28,319,972	100.0%	27,376,186	100.0%	943,786	3.4%
Operating Expenses:								
Salaries and Wages	3,137,589	3,031,528	9,340,293	30.4%	9,091,155	31.6%	249,138	2.7%
Payroll Related Costs	905,810	840,404	2,790,537	9.1%	2,608,260	9.1%	182,277	7.0%
Professional Fees and Services	398,831	281,081	1,952,955	6.4%	1,344,026	4.7%	608,929	45.3%
Travel	90,591	138,128	382,178	1.2%	431,829	1.5%	(49,651)	-11.5%
Materials and Supplies	494,896	791,487	2,283,867	7.4%	1,858,955	6.5%	424,912	22.9%
Communications and Utilities	214,781	217,699	568,444	1.9%	676,384	2.4%	(107,940)	-16.0%
Repairs and Maintenance	101,948	256,949	720,383	2.3%	821,220	2.9%	(100,837)	-12.3%
Rentals and Leases	74,221	29,809	329,549	1.1%	183,918	0.6%	145,631	79.2%
Printing and Reproduction	26,002	23,394	114,836	0.4%	93,598	0.3%	21,238	22.7%
Bad Debt Expense	(0)	345	361	0.0%	532	0.0%	(171)	-
Interest	(21)	166	98	0.0%	261	0.0%	(163)	-
Depreciation	825,000	816,667	2,475,000	8.1%	2,450,001	8.5%	24,999	1.0%
Scholarships	116,703	217,784	8,958,352	29.2%	8,387,427	29.1%	570,925	6.8%
Total Operating Expenses	6,386,351	6,645,441	29,916,853	97.4%	27,947,566	97.1%	1,969,287	7.0%
Interest Expense on Debt	268,522	276,398	805,566	2.6%	829,195	2.9%	(23,629)	-2.8%
TOTAL EXPENDITURES	6,654,873	6,921,839	30,722,419	100.0%	28,776,761	100.0%	1,945,658	6.8%
EXCESS (DEFICIT) OF REVENUES								
OVER EXPENDITURES	257,348	262,123	(2,402,447)		(1,400,575)		(1,001,872)	
Capital Contributions	-	829,494	-		1,033,985		(1,033,985)	
Additions to Endowments	11,829	3,223	18,947		20,099		(1,152)	
Transfers In	-	-	-		1,748		(1,748)	
Transfers Out	(202,455)	(63,574)	(279,976)		(190,722)		(89,254)	
TOTAL INCREASE (DECREASE)								
IN NET ASSETS	\$ 66,721	\$ 1,031,266	\$ (2,663,477)		\$ (535,465)		\$ (2,128,012)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Three Months Ended November 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>Year to Date</u>	<u>(Over) Under</u> <u>Budget</u>	<u>% of</u> <u>Budget</u> <u>Completed</u>	<u>% of</u> <u>Year</u> <u>Completed</u>
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 25,665,187	\$ 25,980,532	\$ 25,980,532	\$ (0)	100.0%	25.0%
Registration Tuition and Fees	7,799,792	7,484,447	6,101,413	1,383,034	81.5%	25.0%
Sales and Services Educational				-		25.0%
State Operating Grants				-		
Other Operating Revenues	21,455	14,000	4,808	9,193	34.3%	25.0%
Investment Income	17,300	17,300	8,917	8,383	51.5%	25.0%
Total Revenues	\$ 33,503,734	\$ 33,496,279	\$ 32,095,670	\$ 1,400,609	95.8%	25.0%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,399,859	\$ 5,396,221	\$ 1,321,258	\$ 4,074,963	24.5%	25.0%
Faculty Salaries	14,379,405	14,379,405	3,727,923	10,651,482	25.9%	25.0%
Student Salaries	-	35,551	16,235	19,316	45.7%	25.0%
Non-Student Wages and Allowances		3,638	2,456	1,182	67.5%	25.0%
Fringe Benefits	7,488,768	7,488,768	1,785,578	5,703,190	23.8%	25.0%
Maintenance and Operations	10,533	3,071,432	678,305	2,393,127	22.1%	25.0%
Utilities	1,875,000	1,875,000	299,352	1,575,648	16.0%	25.0%
Capital Outlay (HEAF)	3,606,659	1,184,682	142,491	1,042,191	12.0%	25.0%
Scholarships	-	-	-	-		
Total Expenditures	\$ 32,760,225	\$ 33,434,697	\$ 7,973,598	\$ 25,461,099	23.9%	25.0%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 31,599,229	\$ 31,599,229	\$ 24,618,098	\$ 6,981,131	77.9%	25.0%
Other Operating Grants and Contracts		74,480	74,480	-		25.0%
Sales and Services Educational	883,818	1,095,938	182,523	913,415	16.7%	25.0%
Other Operating Revenues	847,390	1,388,406	548,599	839,807	39.5%	25.0%
Gifts	400,000	455,819	455,819	(0)	100.0%	25.0%
Other Nonoperating Revenues			-	-		25.0%
Investment Income	450,000	450,000	115,718	334,282	25.7%	25.0%
Total Revenues	\$ 34,180,437	\$ 35,063,872	\$ 25,995,237	\$ 9,068,635	74.1%	25.0%
<u>Expenditures:</u>						
Regular Salaries	\$ 9,938,110	\$ 9,898,465	\$ 2,428,103	\$ 7,470,362	24.5%	25.0%
Faculty Salaries	2,519,998	2,525,503	424,145	2,101,358	16.8%	25.0%
Student Salaries	2,114,458	2,180,051	593,095	1,586,955	27.2%	25.0%
Non-Student Wages and Allowances	1,130,330	1,189,088	180,943	1,008,144	15.2%	25.0%
Fringe Benefits	3,682,752	3,807,940	866,332	2,941,608	22.8%	25.0%
Maintenance and Operations	6,040,794	10,321,967	3,034,888	7,287,079	29.4%	25.0%
Travel	1,041,112	1,154,035	318,584	835,451	27.6%	25.0%
Utilities	280,026	287,511	61,721	225,790	21.5%	25.0%
Capital Outlay	650,994	410,799	13,658	397,141	3.3%	25.0%
Scholarships	5,020,012	5,185,376	2,298,807	2,886,570	44.3%	25.0%
Total Expenditures	\$ 32,418,586	\$ 36,960,734	\$ 10,220,277	\$ 26,740,457	27.7%	25.0%
Transfers to Plant Funds	\$ (50,000)					
Transfers from Plant Funds	\$ 65,084					

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Three Months Ended November 30, 2013

Auxiliary Funds:**Revenues:**

Sales and Services Auxiliaries	\$ 8,259,844	\$ 8,438,021	\$ 4,532,567	\$ 3,905,453	53.7%	25.0%
Registration Tuition and Fees	188,322	184,125	138,050	46,075	75.0%	25.0%
Other Operating Revenues	482,865	482,865	4	482,861	0.0%	25.0%
	<u>\$ 8,931,031</u>	<u>\$ 9,105,011</u>	<u>\$ 4,670,621</u>	<u>\$ 4,434,389</u>	<u>51.3%</u>	<u>25.0%</u>

Expenditures:

Regular Salaries	\$ 1,077,738	\$ 1,077,738	\$ 262,521	\$ 815,217	24.4%	25.0%
Student Salaries	314,267	320,267	89,132	231,135	27.8%	25.0%
Non-Student Wages and Allowances	15,000	15,000	5,897	9,103	39.3%	25.0%
Fringe Benefits	401,921	401,921	86,040	315,881	21.4%	25.0%
Maintenance and Operations	2,706,906	3,022,530	1,549,939	1,472,591	51.3%	25.0%
Travel	15,533	15,533	7,919	7,614	51.0%	25.0%
Utilities	976,450	977,600	206,057	771,543	21.1%	25.0%
Capital Outlay	115,500	234,483	5,104	229,379	2.2%	25.0%
Scholarships	5,000	5,000	6,600	(1,600)	132.0%	25.0%
Total	<u>\$ 5,628,315</u>	<u>\$ 6,070,072</u>	<u>\$ 2,219,209</u>	<u>\$ 3,850,863</u>	<u>36.6%</u>	<u>25.0%</u>

Transfers to Plant Funds

\$ - *

Restricted Funds:**Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 6,753	\$ 3,247	67.5%	25.0%
Federal Operating Grants	1,000,000	1,000,000	178,765	821,235	17.9%	25.0%
State Operating Grants	3,200,000	3,200,000	2,030,272	1,169,728	63.5%	25.0%
Other Operating Grants and Contracts	665,250	665,250	118,989	546,261	17.9%	25.0%
Other Operating Revenues	250,000	250,000	14,370	235,630	5.8%	25.0%
Federal Nonoperating Grants	8,500,000	8,500,000	4,079,844	4,420,156	48.0%	25.0%
Other Nonoperating Revenues			-	-		25.0%
Gifts	6,632,028	6,632,028	1,606,523	5,025,505	24.2%	25.0%
Investment Income	50,000	50,000	5,369	44,631	10.7%	25.0%
	<u>\$ 20,307,278</u>	<u>\$ 20,307,278</u>	<u>\$ 8,040,885</u>	<u>\$ 12,266,393</u>	<u>39.6%</u>	<u>25.0%</u>

Expenditures:

Regular Salaries	\$ 213,634	\$ 284,894	\$ 48,618	\$ 236,276	17.1%	25.0%
Faculty Salaries	599,275	1,349,091	152,967	1,196,124	11.3%	25.0%
Student Salaries	71,601	85,979	55,466	30,512	64.5%	25.0%
Non-Student Wages and Allowances	45,157	70,023	31,534	38,489	45.0%	25.0%
Fringe Benefits	244,765	382,060	52,587	329,473	13.8%	25.0%
Maintenance and Operations	4,417,505	3,769,847	291,976	3,477,871	7.8%	25.0%
Travel	33,550	173,021	55,675	117,345	32.2%	25.0%
Utilities	1,114	26,627	1,314	25,313	4.9%	25.0%
Capital Outlay	160,000	572,077	6,610	565,467	1.2%	25.0%
Scholarships	12,332,189	15,004,835	6,652,945	8,351,889	44.3%	25.0%
Total	<u>\$ 18,118,790</u>	<u>\$ 21,718,451</u>	<u>\$ 7,349,692</u>	<u>\$ 14,368,759</u>	<u>33.8%</u>	<u>25.0%</u>

Total Current Operating Funds Revenues	<u>\$ 96,922,480</u>	<u>\$ 97,972,440</u>	<u>\$ 70,802,414</u>	<u>\$ 27,170,026</u>	<u>72.3%</u>	<u>25.0%</u>
Total Current Operating Funds Expenditures	<u>\$ 88,925,916</u>	<u>\$ 98,183,954</u>	<u>\$ 27,762,775</u>	<u>\$ 70,421,179</u>	<u>28.3%</u>	<u>25.0%</u>

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Three Months Ended November 30, 2013

	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>Year to Date</u>	<u>(Over) Under</u> <u>Budget</u>	<u>% of</u> <u>Budget</u> <u>Completed</u>	<u>% of</u> <u>Year</u> <u>Completed</u>
<u>Total Revenues</u>					
State Appropriations	\$ 25,980,532	\$ 25,980,532	\$ (0)	100.0%	25.0%
Registration Tuition and Fees	39,267,801	30,857,561	8,410,240	78.6%	25.0%
Sales and Services Educational	1,105,938	189,276	916,662	17.1%	25.0%
Sales and Services Auxiliary	8,438,021	4,532,567	3,905,453	53.7%	25.0%
Federal Operating Grants (Restricted fds)	1,000,000	178,765	821,235	17.9%	25.0%
Federal Nonoperating Grants	8,500,000	4,079,844	4,420,156	48.0%	25.0%
Other State Grants & Contracts	3,200,000	2,030,272	1,169,728	63.5%	25.0%
Other Operating Grants and Contracts	739,730	193,469	546,261	26.2%	25.0%
Gifts	7,087,847	2,062,343	5,025,504	29.1%	25.0%
Other Operating Revenues	2,135,271	567,780	1,567,491	26.6%	25.0%
Other Nonoperating Revenues	-	-	-		25.0%
Investment Income	517,300	130,004	387,296	25.1%	25.0%
Total Revenues	\$ 97,972,440	\$ 70,802,414	\$ 27,170,026	72.3%	25.0%
<u>Total Expenditures</u>					
Regular Salaries	\$ 16,657,318	\$ 4,060,499	\$ 12,596,818	24.4%	25.0%
Faculty Salaries	18,253,998	4,305,035	13,948,963	23.6%	25.0%
Student Salaries	2,621,847	753,928	1,867,919	28.8%	25.0%
Non-Student Wages and Allowances	1,277,749	220,830	1,056,918	17.3%	25.0%
Fringe Benefits	12,080,689	2,790,537	9,290,152	23.1%	25.0%
Maintenance and Operations	20,185,777	5,555,108	14,630,668	27.5%	25.0%
Travel	1,342,588	382,178	960,410	28.5%	25.0%
Utilities	3,166,738	568,444	2,598,294	18.0%	25.0%
Capital Outlay	2,402,040	167,864	2,234,177	7.0%	25.0%
Scholarships	20,195,211	8,958,352	11,236,859	44.4%	25.0%
Total Expenditures	\$ 98,183,954	\$ 27,762,775	\$ 70,421,179	28.3%	25.0%
Total Current Operating Funds Revenues	\$ 97,972,440	\$ 70,802,414	\$ 27,170,026	72.3%	25.0%
Total Current Operating Funds Expenditures	\$ 98,183,954	\$ 27,762,775	\$ 70,421,179	28.3%	25.0%

Reconciliation to Adjusted Budget:

<i>Original Budget</i>	\$ 98,468,305
<i>Includes Fund Transfers to Plant Funds</i>	(50,000) *
<i>Includes Fund Transfers from Plant Funds</i>	65,084 **
<i>Budgets increased with additional revenue</i>	852,965
<i>Debt Service</i>	(9,492,389)
<i>Prior yr. unexpended budgets carried forward</i>	8,339,989
<i>Recanceled to original/adjusted budgets</i>	<u>\$ 98,183,954</u>

*Renewal and replacement transfer

**Transfer from unexpended plant for bus purchase

MIDWESTERN STATE UNIVERSITY
 COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
 FOR THE THREE MONTHS ENDED NOVEMBER 30, 2013

Revenue Source	FALL			SPRING*			SUMMER			TDIAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,516,958	\$ 3,486,808	\$ (30,150)	\$ 3,334,144	\$2,573,451	\$ (760,693)	\$ 895,611		(895,611)	\$ 7,746,713	\$ 6,060,258	\$ (1,686,455)
Audit Fees	50		(50)	100	50	(50)	50		(50)	200	50	(150)
Applied Music Fees	6,000	5,670	(330)	6,000	2,310	(3,690)			-	12,000	7,980	(4,020)
Laboratory Fees	19,345	18,185	(1,160)	17,362	15,360	(2,002)	4,172		(4,172)	40,879	33,545	(7,334)
Total Educational & General	3,542,353	3,510,663	(31,690)	3,357,606	2,591,171	(766,435)	899,833	-	(899,833)	7,799,792	6,101,833	(1,697,959)
DESIGNATED:												
Local Tuition - gross	7,141,028	7,190,044	49,016	6,554,010	4,984,361	(1,569,649)	1,771,764		(1,771,764)	15,466,802	12,174,405	(3,292,397)
Tier II Tuition	189,280	254,100	64,820	168,140	89,880	(78,260)	28,000		(28,000)	385,420	343,980	(41,440)
Distance Learning Tuition	50,000	50,300	300	50,000	34,700	(15,300)	35,500		(35,500)	135,500	85,000	(50,500)
Three Peat Tuition	100,000	110,475	10,475	93,000	30,000	(63,000)	44,000		(44,000)	237,000	140,475	(96,525)
Student Union Fee	178,429	174,464	(3,965)	164,525	118,357	(46,168)	51,873		(51,873)	394,827	292,821	(102,006)
Instructional Enhancement Fee	1,222,747	1,184,021	(38,726)	1,116,889	817,411	(299,478)	304,220		(304,220)	2,643,856	2,001,432	(642,424)
Distance Learning Fee	470,000	501,292	31,292	450,000	375,750	(74,250)	280,000		(280,000)	1,200,000	877,042	(322,958)
Application Fee	26,000	21,045	(4,955)	59,540	14,915	(44,625)	39,055		(39,055)	124,595	35,960	(88,635)
Recreation Center Fee	567,936	561,829	(6,107)	510,588	378,523	(132,065)	142,033		(142,033)	1,220,557	940,352	(280,205)
Athletic Fee	579,167	575,429	(3,738)	531,557	389,167	(142,390)	71,849		(71,849)	1,182,573	964,596	(217,977)
University Services Fee	2,972,991	2,953,067	(19,924)	2,712,129	2,019,242	(692,887)	685,615		(685,615)	6,370,735	4,972,309	(1,398,426)
Student Service Fee	1,037,584	1,033,725	(3,859)	952,291	685,511	(266,780)	247,489		(247,489)	2,237,364	1,719,236	(518,128)
Total Designated Funds	14,535,162	14,609,791	74,629	13,362,669	9,937,817	(3,424,852)	3,701,398	-	(3,701,398)	31,599,229	24,547,608	(7,051,621)
AUXILIARY:												
Student Center Fee	85,129	83,162	(1,967)	78,496	54,888	(23,608)	24,592		(24,592)	188,217	138,050	(50,167)
Parking Permits & Fines	222,750	203,803	(18,947)	99,850	15,439	(84,411)	36,665		(36,665)	359,265	219,242	(140,023)
Residence Halls:												
Killingsworth	494,960	514,445	19,485	462,350	226	(462,124)	21,940		(21,940)	979,250	514,670	(464,580)
Pierce	371,900	393,777	21,877	327,880	10	(327,870)	20,180		(20,180)	719,960	393,787	(326,173)
Sunwatcher Village	857,100	860,149	3,049	855,548	5,983	(849,566)	160,374		(160,374)	1,873,022	866,131	(1,006,891)
Sundance Court	773,510	775,154	1,644	761,200	7,894	(753,306)	219,663		(219,663)	1,754,373	783,048	(971,325)
McCullough-Trigg	276,375	273,884	(2,491)	268,395	325	(268,070)	6,600		(6,600)	551,370	274,209	(277,161)
Housing Overflow		177,320	177,320		180						177,500	
Bridwell Courts	76,163	57,801	(18,362)	76,162	1,320	(74,842)	29,138		(29,138)	181,463	59,121	(122,342)
Food Service	1,028,848	1,088,426	59,578	847,159	6,594	(840,565)	24,399		(24,399)	1,900,406	1,095,020	(805,386)
Total Auxiliary Funds	4,186,735	4,427,921	241,186	3,777,040	92,858	(3,684,362)	543,551	-	(543,551)	8,507,326	4,520,779	(4,164,047)
Total all Funds	\$ 22,264,250	\$ 22,548,375	\$ 284,125	\$ 20,497,315	\$ 12,621,846	\$ (7,875,649)	\$ 5,144,782	\$ -	\$ (5,144,782)	\$ 47,906,347	\$ 35,170,220	\$ (12,913,627)

					*Early registration							
Headcount Enrollment	5,900	5,870	(30)	5,455	Through 11/30	(5,455)	3,503		(3,503)	14,858	5,870	(8,988)
Semester Credit Hours	67,345	67,445	100	61,809		(61,809)	15,601		(15,601)	144,755	67,445	(77,310)

Midwestern State University
Changes in Available Working Capital
For the Three Months Ended November 30, 2013

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>11/30/13 Ending Balance</u>
E & G Unallocated	\$ 1,979,958		
Commitment to FY 13-14 Budget		\$ (501,705)	\$ 1,478,253
HEAF Unallocated	728,270		
Transfer to fund master planning		(550,476)	177,794
E&G - Mineral Fund	-		
Royalty Income		2,214	2,214
Technology Fee	712,650		
Commitment to FY 13-14 Budget		(582,000)	130,650
Library Fees	70,599		
Commitment to FY 13-14 Budget		-	70,599
Publication Fees	14,486		
Commitment to FY 13-14 Budget		(10,000)	4,486
Wellness Center Fees	(541)		
Budget transfers in process		541	-
Student Service Fees	935,212		
Commitment to FY 13-14 Budget		(121,771)	813,441
Medical Services Fee	(1,417)		
Budget transfers in process		1,417	-
Student Union Fee	123,266		
Commitment to FY 13-14 Budget		(123,266)	-
Course Fees	376,701		
Commitment to FY 13-14 Budget		(118,849)	257,852
Instructional Enhancement Fees	532,314		
Commitment to FY 13-14 Budget		(107,583)	424,731
Distance Learning Fee	488,944		
Commitment to FY 13-14 Budget		(149,410)	339,534
Local Tuition	1,295,049		
Commitment to FY 13-14 Budget		(108)	1,294,941
Energy Surcharge	127,090		
Commitment to FY 13-14 Budget		-	127,090
Distance Learning Tuition	34,482		
Commitment to FY 13-14 Budget		(32,500)	1,982
Athletic Fee	(38,035)		
Budget transfers in process		38,035	-
Three-Peat Tuition	(11,827)		
Budget transfers in process		11,827	-
Tier II Tuition	(68,059)		
Budget transfers in process		68,059	-

Midwestern State University
Changes in Available Working Capital
For the Three Months Ended November 30, 2013

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>11/30/13 Ending Balance</u>
Recreation Center Fee	601,062		
Commitment to FY 13-14 Budget		(34,596)	566,466
General Auxiliary	42,348		42,348
Plant Fund	245,409		
Transfer to fund bus purchase		(65,084)	
Income from sale of scrap equipment		2,964	183,289
Renewal & Replacement Fund	<u>276,064</u>	<u>50,000</u>	<u>326,064</u>
Total	<u>\$ 8,464,024</u>	<u>\$ (1,552,653)</u>	<u>\$ 6,241,733</u>