

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Two Months Ended October 31, 2013**

Unaudited								Schedule 1
Midwestern State University								
Comparison of Operating Results and Margin								
For the Two Months Ended October 31, 2013								
(With Comparative Totals for the Two Months Ended October 31, 2012)								
	Actual	Actual	YTD		YTD			%
	Oct., 2013	Oct., 2012	Oct., 2013	%	Oct., 2012	%	Variance	Var.
Operating Revenues:								
Student tuition and fees	\$ 3,308,220	\$ 3,327,787	\$ 6,615,913	30.9%	\$ 6,655,574	33.0%	\$ (39,661)	-0.6%
Federal Grants	51,484	156,137	4,136,689	19.3%	4,223,371	20.9%	(86,682)	-2.1%
State Grants	309,437	106,986	2,021,959	9.4%	1,455,993	7.2%	565,966	38.9%
Other Grants and Contracts	47,168	8,262	191,591	0.9%	190,477	0.9%	1,114	0.6%
Sales & Serv. of Educational Activities	52,022	35,628	143,764	0.7%	125,183	0.6%	18,581	14.8%
Sales & Serv. of Auxiliary Enterprises	747,600	847,419	1,703,823	8.0%	1,573,340	7.8%	130,483	8.3%
Other Operating Revenue	242,293	175,142	438,596	2.0%	435,785	2.2%	2,811	0.6%
Total Operating Revenues	4,758,224	4,657,361	15,252,336	71.2%	14,659,723	72.6%	592,613	4.0%
Nonoperating Revenues:								
State Appropriations	1,420,141	1,384,934	2,840,282	13.3%	2,769,868	13.7%	70,414	2.5%
Additional State Appropriations	422,006	382,602	844,012	3.9%	765,204	3.8%	78,808	10.3%
Gifts	218,811	238,099	1,795,952	8.4%	1,350,611	6.7%	445,341	33.0%
Investment Income	58,514	26,969	81,933	0.4%	53,580	0.3%	28,353	52.9%
Other Nonoperating Revenue	-	-	-	0.0%	-	0.0%	-	0.0%
Gain on Sale of Asset	-	-	-	0.0%	-	0.0%	-	0.0%
Total Nonoperating Revenue	2,119,472	2,032,604	5,562,179	26.0%	4,939,263	24.5%	622,916	12.6%
Other Revenues (HEAF Appropriation)	296,619	296,619	593,238	2.8%	593,238	2.9%	-	0.0%
TOTAL ALL REVENUES	7,174,315	6,986,584	21,407,753	100.0%	20,192,224	100.0%	1,215,529	6.0%
Operating Expenses:								
Salaries and Wages	3,132,145	3,071,208	6,202,704	25.8%	6,059,627	27.7%	143,077	2.4%
Payroll Related Costs	908,474	854,442	1,884,727	7.8%	1,767,856	8.1%	116,871	6.6%
Professional Fees and Services	718,355	436,216	1,554,124	6.5%	1,062,945	4.9%	491,179	46.2%
Travel	119,213	118,942	291,587	1.2%	293,701	1.3%	(2,114)	-0.7%
Materials and Supplies	1,106,150	423,160	1,788,971	7.4%	1,067,468	4.9%	721,503	67.6%
Communications and Utilities	157,775	272,047	353,663	1.5%	458,685	2.1%	(105,022)	-22.9%
Repairs and Maintenance	241,653	142,044	618,435	2.6%	564,271	2.6%	54,164	9.6%
Rentals and Leases	164,752	42,898	255,328	1.1%	154,109	0.7%	101,219	65.7%
Printing and Reproduction	36,349	46,804	88,834	0.4%	70,204	0.3%	18,630	26.5%
Bad Debt Expense	4	187	361	0.0%	187	0.0%	174	
Interest	96	60	119	0.0%	95	0.0%	24	
Depreciation	825,000	816,667	1,650,000	6.9%	1,633,334	7.5%	16,666	1.0%
Scholarships	174,971	166,193	8,841,649	36.7%	8,169,643	37.4%	672,006	8.2%
Total Operating Expenses	7,584,934	6,390,868	23,530,502	97.8%	21,302,125	97.5%	2,228,377	10.5%
Interest Expense on Debt	268,522	276,398	537,044	2.2%	552,796	2.5%	(15,752)	-2.8%
TOTAL EXPENDITURES	7,853,456	6,667,266	24,067,546	100.0%	21,854,921	100.0%	2,212,625	10.1%
EXCESS (DEFICIT) OF REVENUES								
OVER EXPENDITURES	(679,141)	319,318	(2,659,794)		(1,662,697)		(997,097)	
Capital Contributions	-	5,000	-		204,491		(204,491)	
Additions to Endowments	5,108	14,939	7,118		16,876		(9,758)	
Transfers In	-	1,748	-		1,748		(1,748)	
Transfers Out	(38,761)	(63,574)	(77,522)		(127,148)		49,626	
TOTAL INCREASE (DECREASE)								
IN NET ASSETS	\$ (712,794)	\$ 277,431	\$ (2,730,198)		\$ (1,566,730)		\$ (1,163,468)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Two Months Ended October 31, 2013

	Original <u>Budget</u>	Adjusted <u>Budget</u>	Actual <u>Year to Date</u>	(Over) Under <u>Budget</u>	% of Budget <u>Completed</u>	% of Year <u>Completed</u>
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 25,665,187	\$ 25,665,187	\$ 25,915,115	\$ (249,928)	101.0%	16.7%
Registration Tuition and Fees	7,799,792	7,799,792	3,887,326	3,912,466	49.8%	16.7%
Sales and Services Educational				-		16.7%
State Operating Grants				-		
Other Operating Revenues	21,455	14,000	2,720	11,280	19.4%	16.7%
Investment Income	17,300	17,300	7,971	9,329	46.1%	16.7%
Total Revenues	\$ 33,503,734	\$ 33,496,279	\$ 29,813,133	\$ 3,683,146	89.0%	16.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,399,859	\$ 5,396,221	\$ 880,911	\$ 4,515,310	16.3%	16.7%
Faculty Salaries	14,379,405	14,379,405	2,485,690	11,893,715	17.3%	16.7%
Student Salaries	-	35,551	9,569	25,982	26.9%	16.7%
Non-Student Wages and Allowances		3,638	1,371	2,268	37.7%	16.7%
Fringe Benefits	7,488,768	7,488,768	1,199,047	6,289,721	16.0%	16.7%
Maintenance and Operations	10,533	3,121,432	509,077	2,612,355	16.3%	16.7%
Utilities	1,875,000	1,875,000	167,329	1,707,671	8.9%	16.7%
Capital Outlay (HEAF)	3,606,659	1,134,682	58,167	1,076,514	5.1%	16.7%
Scholarships	-	-		-		
Total Expenditures	\$ 32,760,225	\$ 33,434,697	\$ 5,311,161	\$ 28,123,535	15.9%	16.7%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 31,599,229	\$ 31,599,229	\$ 16,168,812	\$ 15,430,417	51.2%	16.7%
Other Operating Grants and Contracts		74,480	74,480	-		16.7%
Sales and Services Educational	883,818	1,095,938	145,110	950,828	13.2%	16.7%
Other Operating Revenues	847,390	1,376,388	407,186	969,202	29.6%	16.7%
Gifts	400,000	440,487	440,487	0	100.0%	16.7%
Other Nonoperating Revenues			-	-		16.7%
Investment Income	450,000	450,000	67,129	382,871	14.9%	16.7%
Total Revenues	\$ 34,180,437	\$ 35,036,522	\$ 17,303,204	\$ 17,733,318	49.4%	16.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 9,938,110	\$ 9,892,004	\$ 1,607,734	\$ 8,284,270	16.3%	16.7%
Faculty Salaries	2,519,998	2,521,003	282,108	2,238,894	11.2%	16.7%
Student Salaries	2,114,458	2,188,420	390,223	1,798,197	17.8%	16.7%
Non-Student Wages and Allowances	1,130,330	1,189,850	115,590	1,074,260	9.7%	16.7%
Fringe Benefits	3,682,752	3,805,817	592,973	3,212,844	15.6%	16.7%
Maintenance and Operations	6,040,794	10,354,655	2,326,923	8,027,732	22.5%	16.7%
Travel	1,041,112	1,149,026	253,993	895,033	22.1%	16.7%
Utilities	280,026	287,331	47,806	239,525	16.6%	16.7%
Capital Outlay	650,994	290,908	11,270	279,638	3.9%	16.7%
Scholarships	5,020,012	5,177,466	2,253,060	2,924,406	43.5%	16.7%
Total Expenditures	\$ 32,418,586	\$ 36,856,480	\$ 7,881,680	\$ 28,974,800	21.4%	16.7%
Transfers to Plant Funds	\$ (50,000)					*
Transfers from Plant Funds	\$ 65,084					**

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Two Months Ended October 31, 2013

Auxiliary Funds:**Revenues:**

Sales and Services Auxiliaries	\$ 8,259,844	\$ 8,433,883	\$ 4,475,125	\$ 3,958,757	53.1%	16.7%
Registration Tuition and Fees	188,322	184,125	87,671	96,454	47.6%	16.7%
Other Operating Revenues	482,865	482,865	2	482,863	0.0%	16.7%
	<u>\$ 8,931,031</u>	<u>\$ 9,100,873</u>	<u>\$ 4,562,798</u>	<u>\$ 4,538,074</u>	<u>50.1%</u>	<u>16.7%</u>

Expenditures:

Regular Salaries	\$ 1,077,738	\$ 1,077,738	\$ 171,369	\$ 906,369	15.9%	16.7%
Student Salaries	314,267	320,267	60,565	259,702	18.9%	16.7%
Non-Student Wages and Allowances	15,000	15,000	4,066	10,934	27.1%	16.7%
Fringe Benefits	401,921	401,921	56,838	345,083	14.1%	16.7%
Maintenance and Operations	2,706,906	3,018,392	1,264,468	1,753,924	41.9%	16.7%
Travel	15,533	15,533	5,869	9,664	37.8%	16.7%
Utilities	976,450	977,600	137,314	840,286	14.1%	16.7%
Capital Outlay	115,500	234,483	5,104	229,379	2.2%	16.7%
Scholarships	5,000	5,000	6,600	(1,600)	132.0%	16.7%
Total	<u>\$ 5,628,315</u>	<u>\$ 6,065,934</u>	<u>\$ 1,712,194</u>	<u>\$ 4,353,740</u>	<u>28.2%</u>	<u>16.7%</u>

Transfers to Plant Funds

\$ - *

Restricted Funds:**Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 1,368	\$ 8,632	13.7%	16.7%
Federal Operating Grants	1,000,000	1,000,000	96,196	903,804	9.6%	16.7%
State Operating Grants	3,200,000	3,200,000	1,986,408	1,213,592	62.1%	16.7%
Other Operating Grants and Contracts	665,250	665,250	117,111	548,139	17.6%	16.7%
Other Operating Revenues	250,000	250,000	12,289	237,711	4.9%	16.7%
Federal Nonoperating Grants	8,500,000	8,500,000	4,040,493	4,459,507	47.5%	16.7%
Other Nonoperating Revenues	-	-	-	-	-	16.7%
Gifts	6,632,028	6,632,028	1,343,466	5,288,563	20.3%	16.7%
Investment Income	50,000	50,000	4,371	45,629	8.7%	16.7%
	<u>\$ 20,307,278</u>	<u>\$ 20,307,278</u>	<u>\$ 7,601,702</u>	<u>\$ 12,705,576</u>	<u>37.4%</u>	<u>16.7%</u>

Expenditures:

Regular Salaries	\$ 213,634	\$ 284,592	\$ 32,037	\$ 252,555	11.3%	16.7%
Faculty Salaries	599,275	1,349,091	100,769	1,248,321	7.5%	16.7%
Student Salaries	71,601	75,979	38,501	37,477	50.7%	16.7%
Non-Student Wages and Allowances	45,157	56,372	22,200	34,171	39.4%	16.7%
Fringe Benefits	244,765	380,882	35,869	345,013	9.4%	16.7%
Maintenance and Operations	4,417,505	3,723,595	195,986	3,527,609	5.3%	16.7%
Travel	33,550	127,449	31,725	95,724	24.9%	16.7%
Utilities	1,114	25,127	1,215	23,912	4.8%	16.7%
Capital Outlay	160,000	572,077	11,800	560,277	2.1%	16.7%
Scholarships	12,332,189	14,982,999	6,581,988	8,401,011	43.9%	16.7%
Total	<u>\$ 18,118,790</u>	<u>\$ 21,578,162</u>	<u>\$ 7,052,090</u>	<u>\$ 14,526,071</u>	<u>32.7%</u>	<u>16.7%</u>

Total Current Operating Funds Revenues	<u>\$ 96,922,480</u>	<u>\$ 97,940,951</u>	<u>\$ 59,280,837</u>	<u>\$ 38,660,114</u>	<u>60.5%</u>	<u>16.7%</u>
Total Current Operating Funds Expenditures	<u>\$ 88,925,916</u>	<u>\$ 97,935,272</u>	<u>\$ 21,957,125</u>	<u>\$ 75,978,146</u>	<u>22.4%</u>	<u>16.7%</u>

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Two Months Ended October 31, 2013

	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>Year to Date</u>	<u>(Over) Under</u> <u>Budget</u>	<u>% of</u> <u>Budget</u> <u>Completed</u>	<u>% of</u> <u>Year</u> <u>Completed</u>
<u>Total Revenues</u>					
State Appropriations	\$ 25,665,187	\$ 25,915,115	\$ (249,928)	101.0%	16.7%
Registration Tuition and Fees	39,583,146	20,143,809	19,439,337	50.9%	16.7%
Sales and Services Educational	1,105,938	146,478	959,460	13.2%	16.7%
Sales and Services Auxiliary	8,433,883	4,475,125	3,958,757	53.1%	16.7%
Federal Operating Grants (Restricted fds)	1,000,000	96,196	903,804	9.6%	16.7%
Federal Nonoperating Grants	8,500,000	4,040,493	4,459,507	47.5%	16.7%
Other State Grants & Contracts	3,200,000	1,986,408	1,213,592	62.1%	16.7%
Other Operating Grants and Contracts	739,730	191,591	548,139	25.9%	16.7%
Gifts	7,072,515	1,783,952	5,288,563	25.2%	16.7%
Other Operating Revenues	2,123,253	422,197	1,701,055	19.9%	16.7%
Other Nonoperating Revenues	-	-	-		16.7%
Investment Income	517,300	79,471	437,829	15.4%	16.7%
Total Revenues	\$ 97,940,951	\$ 59,280,837	\$ 38,660,114	60.5%	16.7%
<u>Total Expenditures</u>					
Regular Salaries	\$ 16,650,555	\$ 2,692,050	\$ 13,958,505	16.2%	16.7%
Faculty Salaries	18,249,498	2,868,568	15,380,930	15.7%	16.7%
Student Salaries	2,620,216	498,859	2,121,357	19.0%	16.7%
Non-Student Wages and Allowances	1,264,860	143,227	1,121,633	11.3%	16.7%
Fringe Benefits	12,077,388	1,884,727	10,192,660	15.6%	16.7%
Maintenance and Operations	20,218,073	4,296,453	15,921,620	21.3%	16.7%
Travel	1,292,009	291,587	1,000,422	22.6%	16.7%
Utilities	3,165,058	353,663	2,811,394	11.2%	16.7%
Capital Outlay	2,232,150	86,341	2,145,808	3.9%	16.7%
Scholarships	20,165,466	8,841,649	11,323,817	43.9%	16.7%
Total Expenditures	\$ 97,935,272	\$ 21,957,125	\$ 75,978,146	22.4%	16.7%
Total Current Operating Funds Revenues	\$ 97,940,951	\$ 59,280,837	\$ 38,660,114	60.5%	16.7%
Total Current Operating Funds Expenditures	\$ 97,935,272	\$ 21,957,125	\$ 75,978,146	22.4%	16.7%

Reconciliation to Adjusted Budget:

Original Budget	\$ 98,468,305
Includes Fund Transfers to Plant Funds	(50,000) *
Includes Fund Transfers from Plant Funds	65,084 **
Budgets increased with additional revenue	604,283
Debt Service	(9,492,389)
Prior yr. unexpended budgets carried forward	8,339,989
Reconciled to original/adjusted budgets	\$ 97,935,272

*Renewal and replacement transfer

**Transfer from unexpended plant for bus purchase

MIDWESTERN STATE UNIVERSITY
COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE TWO MONTHS ENDED OCTOBER 31, 2013

Revenue Source	FALL			SPRING*			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,516,958	\$ 3,490,078	\$ (26,880)	\$ 3,334,144	\$ 3,719,959	\$ (2,962,185)	\$ 895,611	\$ 895,611	\$ (895,611)	\$ 7,746,713	\$ 3,862,037	\$ (3,884,676)
Audit Fees	50		(50)	100	25	(75)	50	50	(50)	200	25	(175)
Applied Music Fees	6,000	5,670	(330)	6,000	210	(5,790)				12,000	5,880	(6,120)
Laboratory Fees	19,345	18,185	(1,160)	17,362	1,620	(15,742)	4,172	4,172	(4,172)	40,879	19,805	(21,074)
Total Educational & General	3,542,353	3,513,933	(28,420)	3,357,606	3,73,814	(2,983,792)	899,833	899,833	(899,833)	7,799,792	3,887,747	(3,912,045)
DESIGNATED:												
Local Tuition - gross	7,141,028	7,190,044	49,016	6,554,010	724,193	(5,829,818)	1,771,764	1,771,764	(1,771,764)	15,466,802	7,914,237	(7,552,565)
Tier II Tuition	189,280	254,100	64,820	188,140	10,080	(158,060)	28,000	28,000	(28,000)	385,420	264,180	(121,240)
Distance Learning Tuition	50,000	50,300	300	50,000	8,900	(41,100)	35,500	35,500	(35,500)	135,500	59,200	(76,300)
Three Peat Tuition	100,000	110,475	10,475	93,000	3,900	(89,100)	44,000	44,000	(44,000)	237,000	114,375	(122,625)
Student Union Fee	178,429	174,464	(3,965)	164,525	19,285	(145,240)	51,873	51,873	(51,873)	394,827	193,748	(201,079)
Instructional Enhancement Fee	1,222,747	1,184,021	(38,726)	1,116,889	143,746	(973,143)	304,220	304,220	(304,220)	2,643,856	1,327,767	(1,316,089)
Distance Learning Fee	470,000	501,292	31,292	450,000	89,000	(361,000)	280,000	280,000	(280,000)	1,200,000	590,292	(609,708)
Application Fee	26,000	21,045	(4,955)	59,540		(59,540)	39,055	39,055	(39,055)	124,595	21,045	(103,550)
Recreation Center Fee	567,936	561,829	(6,107)	510,588	52,440	(458,148)	142,033	142,033	(142,033)	1,220,557	614,269	(606,288)
Athletic Fee	579,167	575,429	(3,738)	\$31,557	57,940	(473,617)	71,849	71,849	(71,849)	1,182,573	633,369	(549,204)
University Services Fee	2,972,991	2,953,067	(19,924)	2,712,129	293,054	(2,419,075)	685,615	685,615	(685,615)	6,370,735	3,246,122	(3,124,613)
Student Service Fee	1,037,584	1,033,725	(3,859)	952,291	99,640	(852,651)	247,489	247,489	(247,489)	2,237,364	1,133,365	(1,103,999)
Total Designated Funds	14,535,162	14,609,791	74,629	13,362,669	1,502,178	(11,860,491)	3,701,398	3,701,398	(3,701,398)	31,599,229	16,111,968	(15,487,261)
AUXILIARY:												
Student Center Fee	85,129	83,162	(1,967)	78,496	4,508	(73,988)	24,592	24,592	(24,592)	188,217	87,671	(100,546)
Parking Permits & Fines	222,750	203,803	(18,947)	99,850		(99,850)	36,665	36,665	(36,665)	359,265	203,803	(155,462)
Residence Halls:												
Killingsworth	494,960	514,445	19,485	462,350		(462,350)	21,940	21,940	(21,940)	979,250	514,445	(464,805)
Pierce	371,900	393,777	21,877	327,880		(327,880)	20,180	20,180	(20,180)	719,960	393,777	(326,183)
Sunwatcher Village	857,100	860,149	3,049	855,548		(855,548)	160,374	160,374	(160,374)	1,873,022	860,149	(1,012,873)
Sundance Court	775,510	775,154	(356)	761,200		(761,200)	219,663	219,663	(219,663)	1,754,373	775,154	(979,219)
McCullough-Trigg	276,375	273,884	(2,491)	268,395		(268,395)	6,600	6,600	(6,600)	551,370	273,884	(277,486)
Housing Overflow		177,320	177,320								177,320	
Bridwell Courts	76,163	\$7,801	(68,362)	76,162		(76,162)	29,138	29,138	(29,138)	181,463	57,801	(123,662)
Food Service	1,028,848	1,088,426	59,578	847,159		(847,159)	24,399	24,399	(24,399)	1,900,406	1,088,426	(811,980)
Total Auxiliary Funds	4,186,735	4,427,921	241,186	3,777,040	4,508	(3,772,532)	543,551	543,551	(543,551)	8,507,326	4,432,429	(4,252,217)
Total all Funds	\$ 22,264,250	\$ 22,551,644	\$ 287,394	\$ 20,497,315	\$ 1,880,500	\$ (18,616,815)	\$ 5,144,782	\$ 5,144,782	\$ (5,144,782)	\$ 47,906,347	\$ 24,432,144	\$ (23,651,523)

*Early registration (10/30 - 10/31)

Headcount Enrollment	5,900	5,870	(30)	5,455		(5,455)	3,503	3,503	(3,503)	14,858	5,870	(8,988)
Semester Credit Hours	67,345	67,445	100	61,809		(61,809)	15,601	15,601	(15,601)	144,755	67,445	(77,310)

Midwestern State University
Changes in Available Working Capital
For the Two Months Ended October 31, 2013

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>10/31/13 Ending Balance</u>
E & G Unallocated	\$ 1,979,958		
Commitment to FY 13-14 Budget		\$ (501,705)	\$ 1,478,253
HEAF Unallocated	728,270		
Commitment to FY 13-14 Budget		(550,476)	177,794
E&G - Mineral Fund	-		
Royalty Income		2,214	2,214
Technology Fee	712,650		
Commitment to FY 13-14 Budget		(582,000)	130,650
Library Fees	70,599		
Commitment to FY 13-14 Budget		-	70,599
Publication Fees	14,486		
Commitment to FY 13-14 Budget		(10,000)	4,486
Wellness Center Fees	(541)		
Budget transfers in process		541	-
Student Service Fees	935,212		
Commitment to FY 13-14 Budget		(121,771)	813,441
Medical Services Fee	(1,417)		
Budget transfers in process		1,417	-
Student Union Fee	123,266		
Commitment to FY 13-14 Budget		(123,266)	-
Course Fees	376,701		
Commitment to FY 13-14 Budget		(118,849)	257,852
Instructional Enhancement Fees	532,314		
Commitment to FY 13-14 Budget		(107,583)	424,731
Distance Learning Fee	488,944		
Commitment to FY 13-14 Budget		(149,410)	339,534
Local Tuition	1,295,049		
Commitment to FY 13-14 Budget		(108)	1,294,941
Energy Surcharge	127,090		
Commitment to FY 13-14 Budget		-	127,090
Distance Learning Tuition	34,482		
Commitment to FY 13-14 Budget		(32,500)	1,982
Athletic Fee	(38,035)		
Budget transfers in process		38,035	-
Three-Peat Tuition	(11,827)		
Budget transfers in process		11,827	-
Tier II Tuition	(68,059)		
Budget transfers in process		68,059	-

Midwestern State University
 Changes in Available Working Capital
 For the Two Months Ended October 31, 2013

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>10/31/13 Ending Balance</u>
Recreation Center Fee	601,062		
Commitment to FY 13-14 Budget		(34,596)	566,466
General Auxiliary	42,348	-	42,348
Plant Fund	245,409		
Commitment to FY 13-14 Budget		(65,084)	
Income from sale of scrap equipment		539	180,864
Renewal & Replacement Fund	<u>276,064</u>	<u>50,000</u>	<u>326,064</u>
Total	<u>\$ 8,464,024</u>	<u>\$ (1,552,653)</u>	<u>\$ 6,239,308</u>