

A photograph of the main building of Midwestern State University, a large brick structure with a prominent tower on the left side. The building features arched windows and doorways. In front of the building, there are two flagpoles: one with the American flag on the left and one with the Texas state flag on the right. A large tree is on the right side of the building. The scene is set during the day with a clear blue sky.

# Budget Highlights FY 2014-15

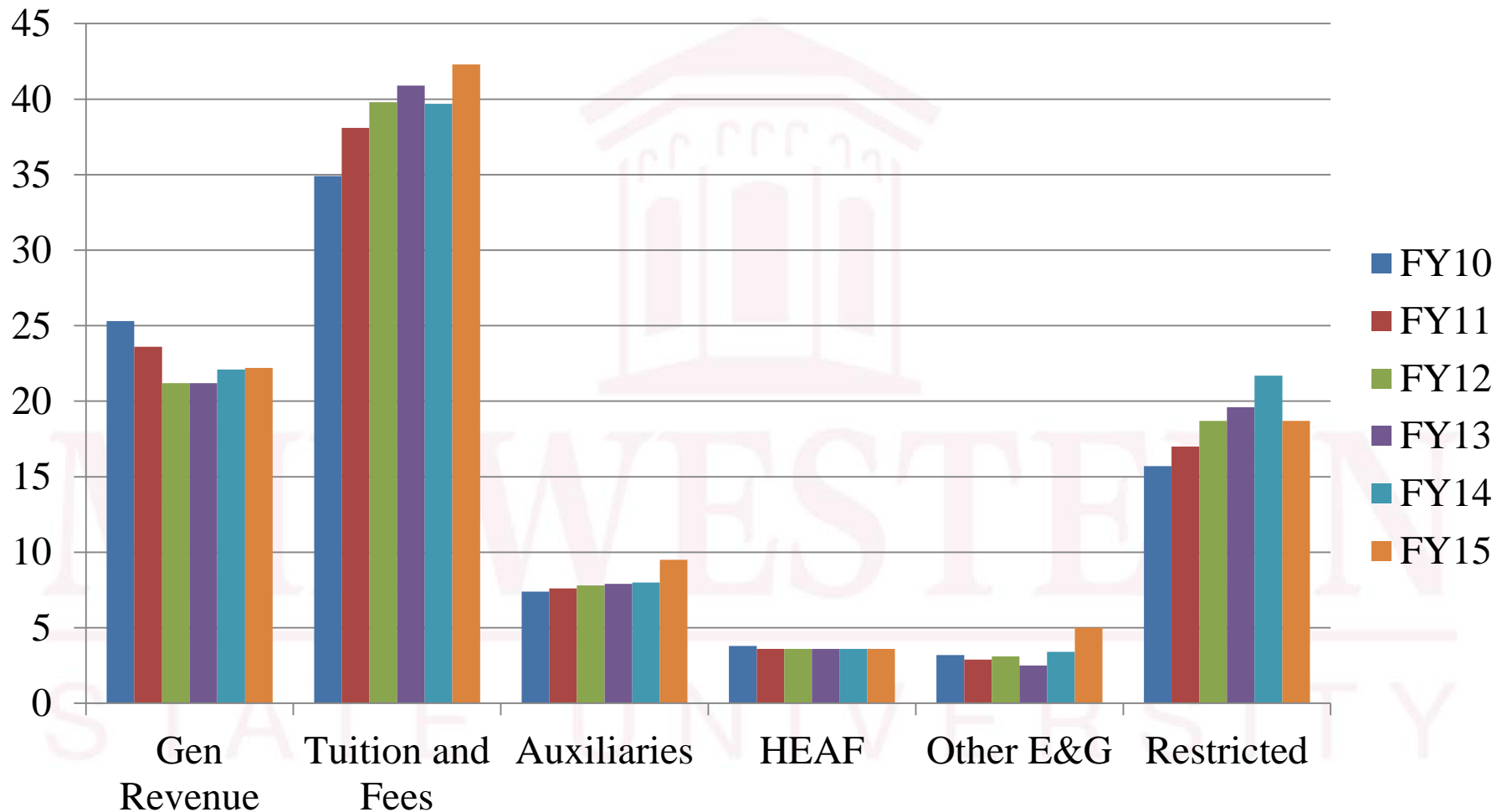
By  
Dr. Marilyn Fowle'  
August 7, 2014



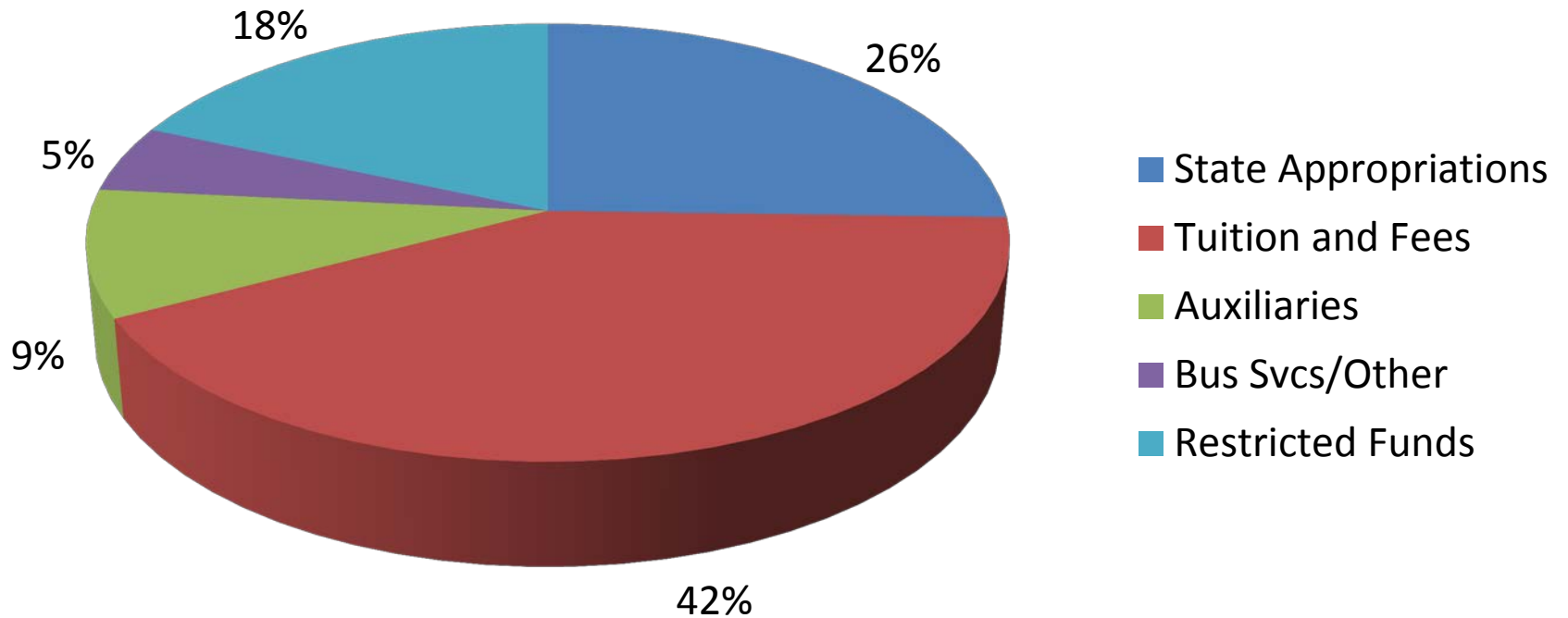
[mwsu.edu](http://mwsu.edu)

# Budgeted Sources of Funds

In \$Millions

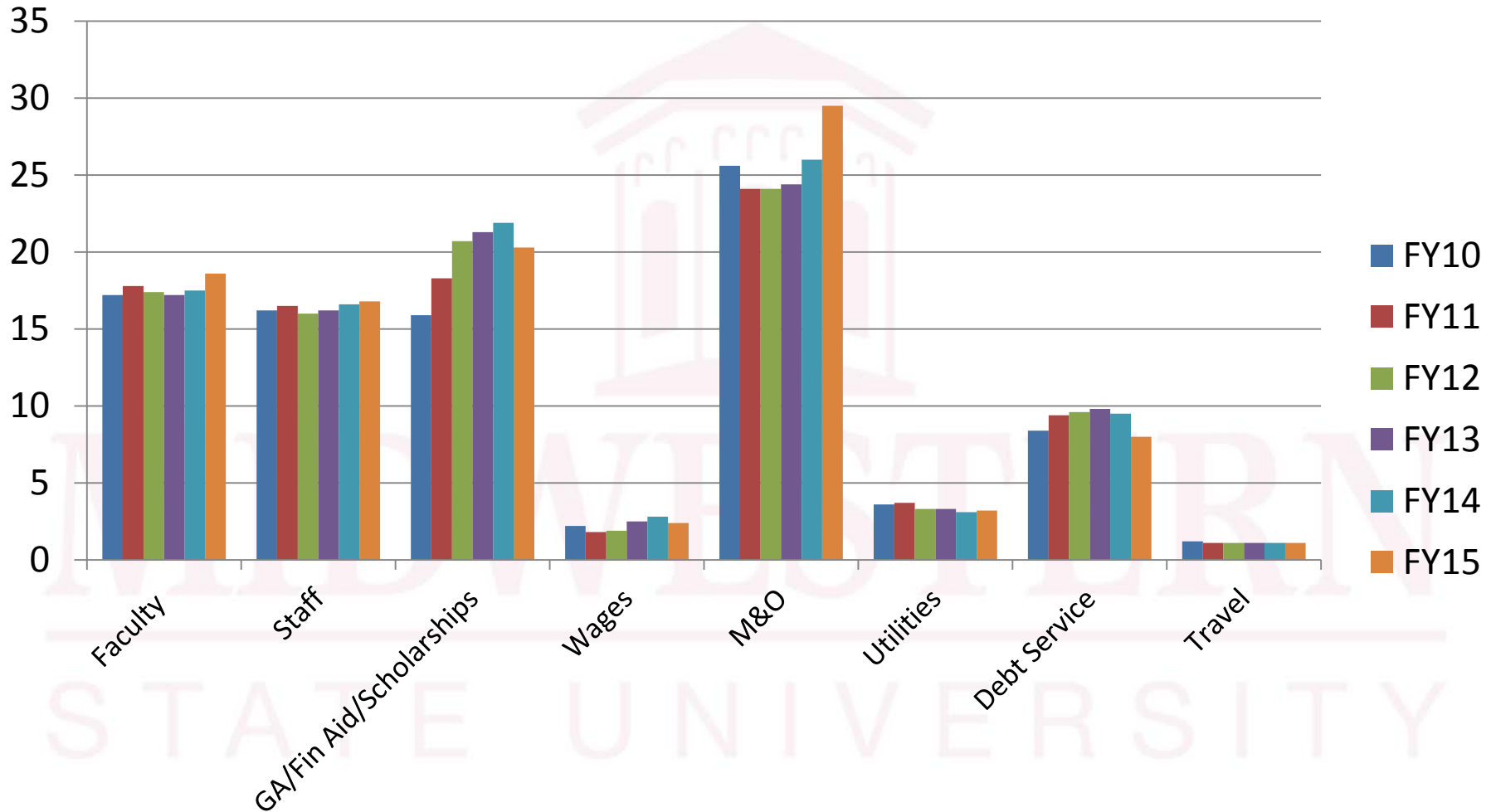


# FY 15 Budgeted Sources of Funds

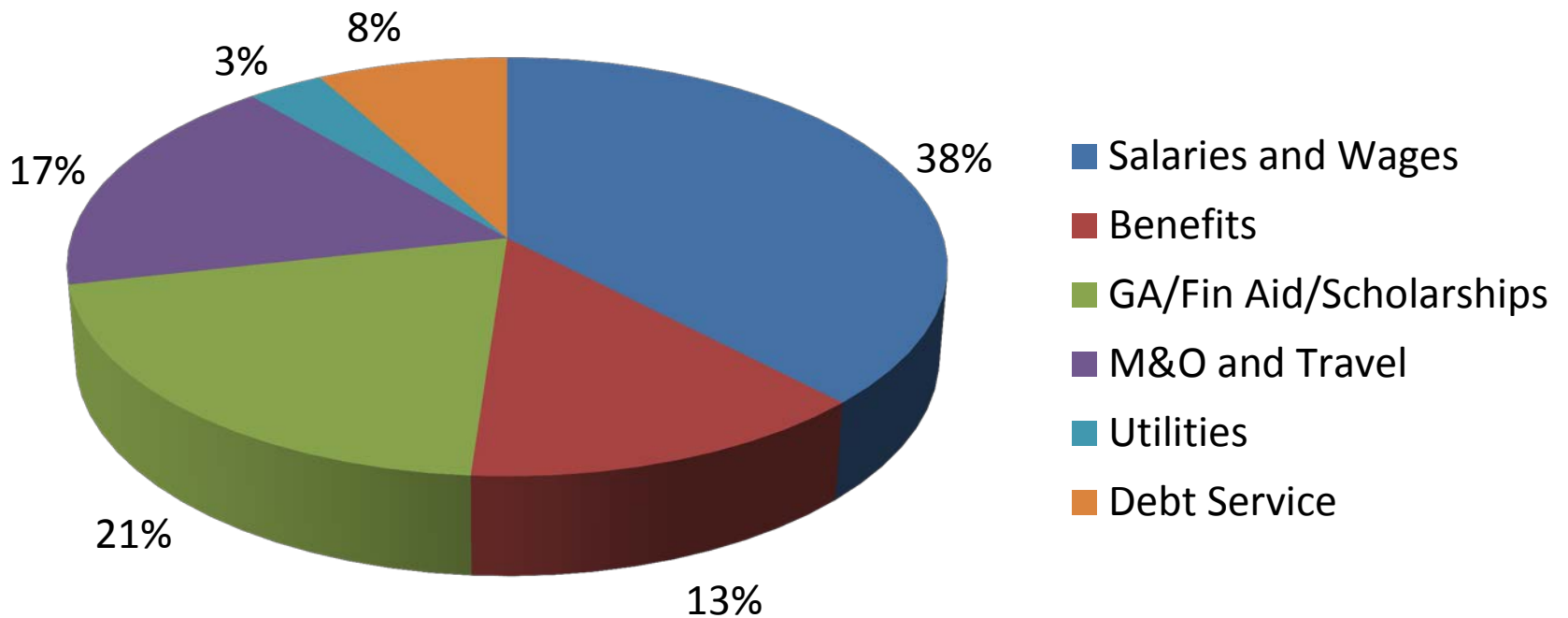


# Budgeted Uses of Funds

In \$Millions



# FY 15 Budgeted Uses of Funds



# Budget Highlights

## Assuming 5,975 students



Item	\$
FY14 Estimated Ending Balances	\$ 21.0M
Budgeted Revenue	\$ 97.9M
Budgeted Expenses	\$ 99.8M
Budgeted Deficit	(\$ 1.9M)
FY15 Estimated Ending Balances	\$ 19.1M

# FY15 Investments



Faculty and Staff Pay raises	\$ 1,191,000
Increased Benefit costs	\$ 1,096,000
Graduate Assistants and Scholarships Increase	\$ 546,000
Increase in Undergraduate Research/EUREKA	\$ 150,000
Additional Faculty funded by Gifts	\$ 494,000
New President search and related expenses	\$ 178,000
Full insurance coverage on campus buildings	\$ 90,000

# HEAF Allocation



Information Technology	\$ 825,000
Deferred Maintenance projects	\$1,040,000
Master Plan projects/reserve	\$ 700,000
Library Materials	\$ 550,000
Academic equipment	\$ 414,000
Leased vehicles	<u>\$ 30,000</u>
Total	\$3,559,000



# FTE Increases



FTE at 8-31-14	668.63
Athletic Trainer	1.00
Residence Hall Director (Mustang Grove)	1.00
Museum Collections Manager	1.00
Study Abroad and BAAS Recruiter to full-time positions	.50
Temporary faculty increases for retirements and/or searches for administrative positions	1.75
Faculty in Petroleum Accounting (restricted funds)	1.00
Faculty – Echometer Professorship (restricted funds)	1.00
Eliminate Custodian	(1.00)
Eliminate Chinese Student Coordinator	(1.00)
Eliminate Associate Director International Services	(1.00)
FTE at 9-1-14	672.88



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