

**Midwestern State University  
Wichita Falls, Texas**

**Financial Report  
(Unaudited)  
For the Nine Months Ended May 31, 2014**

Unaudited	Schedule 1							
Midwestern State University								
Comparison of Operating Results and Margin								
For the Nine Months Ended May 31, 2014								
(With Comparative Totals for the Nine Months Ended May 31, 2013)								
	Actual	Actual	YTD		YTD			%
	May, 2014	May, 2013	May, 2014	%	May, 2013	%	Variance	Var.
<b>Operating Revenues:</b>								
Student tuition and fees	\$ 3,325,371	\$ 3,177,486	\$ 29,838,945	39.4%	\$ 29,398,578	38.8%	\$ 440,367	1.5%
Federal Grants	29,059	73,406	8,430,821	11.1%	8,422,901	11.1%	7,920	0.1%
State Grants	-	-	3,819,322	5.0%	3,261,653	4.3%	557,669	17.1%
Other Grants and Contracts	(30,000)	2,000	226,043	0.3%	421,629	0.6%	(195,586)	-46.4%
Sales & Serv. of Educational Activities	212,592	225,822	1,241,153	1.6%	999,588	1.3%	241,565	24.2%
Sales & Serv. of Auxiliary Enterprises	710,508	706,143	6,896,544	9.1%	6,589,921	8.7%	306,623	4.7%
Other Operating Revenue	170,648	148,652	1,550,143	2.0%	1,705,882	2.3%	(155,739)	-9.1%
<b>Total Operating Revenues</b>	<b>4,418,178</b>	<b>4,333,509</b>	<b>52,002,971</b>	<b>68.7%</b>	<b>50,800,152</b>	<b>67.1%</b>	<b>1,202,819</b>	<b>2.4%</b>
<b>Nonoperating Revenues:</b>								
State Appropriations	1,420,141	1,384,934	12,781,269	16.9%	12,464,406	16.5%	316,863	2.5%
Additional State Appropriations	435,315	382,602	3,896,468	5.1%	3,443,418	4.5%	453,050	13.2%
Gifts	124,598	265,141	3,844,107	5.1%	6,088,231	8.0%	(2,244,124)	-36.9%
Investment Income	26,288	23,486	553,636	0.7%	223,869	0.3%	329,767	147.3%
Other Nonoperating Revenue	-	-	-	0.0%	-	0.0%	-	0.0%
Gain on Sale of Asset	-	-	-	0.0%	-	0.0%	-	-
<b>Total Nonoperating Revenue</b>	<b>2,006,342</b>	<b>2,056,163</b>	<b>21,075,480</b>	<b>27.8%</b>	<b>22,219,924</b>	<b>29.4%</b>	<b>(1,144,444)</b>	<b>-5.2%</b>
Other Revenues (HEAF Appropriation)	296,619	296,619	2,669,574	3.5%	2,669,571	3.5%	-	0.0%
<b>TOTAL ALL REVENUES</b>	<b>6,721,138</b>	<b>6,686,291</b>	<b>75,748,024</b>	<b>100.0%</b>	<b>75,689,647</b>	<b>100.0%</b>	<b>58,375</b>	<b>0.1%</b>
<b>Operating Expenses:</b>								
Salaries and Wages	3,137,836	3,138,261	28,074,451	35.2%	27,721,365	36.3%	353,086	1.3%
Payroll Related Costs	955,073	894,765	8,422,129	10.6%	7,833,503	10.3%	588,626	7.5%
Professional Fees and Services	304,644	252,045	3,996,404	5.0%	3,449,198	4.5%	547,206	15.9%
Travel	252,710	214,187	1,334,321	1.7%	1,201,441	1.6%	132,880	11.1%
Materials and Supplies	297,904	266,517	4,998,809	6.3%	4,823,437	6.3%	175,372	3.6%
Communications and Utilities	183,582	233,285	1,903,852	2.4%	2,066,853	2.7%	(163,001)	-7.9%
Repairs and Maintenance	135,494	63,780	2,103,826	2.6%	1,864,114	2.4%	239,712	12.9%
Rentals and Leases	21,066	75,464	505,266	0.6%	384,653	0.5%	120,613	31.4%
Printing and Reproduction	28,527	33,188	240,907	0.3%	289,363	0.4%	(48,456)	-16.7%
Bad Debt Expense	0	2	259	0.0%	2,139	0.0%	(1,880)	-
Interest	380	55	5,061	0.0%	1,224	0.0%	3,837	-
Depreciation	825,000	816,667	7,425,000	9.3%	7,350,003	9.6%	74,997	1.0%
Scholarships	835,641	642,158	18,339,081	23.0%	16,906,933	22.1%	1,432,148	8.5%
<b>Total Operating Expenses</b>	<b>6,977,857</b>	<b>6,630,374</b>	<b>77,349,367</b>	<b>97.0%</b>	<b>73,894,226</b>	<b>96.7%</b>	<b>3,455,141</b>	<b>4.7%</b>
Interest Expense on Debt	268,522	276,398	2,416,698	3.0%	2,487,583	3.3%	(70,885)	-2.8%
<b>TOTAL EXPENDITURES</b>	<b>7,246,379</b>	<b>6,906,772</b>	<b>79,766,065</b>	<b>100.0%</b>	<b>76,381,809</b>	<b>100.0%</b>	<b>3,384,256</b>	<b>4.4%</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(525,241)</b>	<b>(220,481)</b>	<b>(4,018,041)</b>		<b>(692,162)</b>		<b>(3,325,879)</b>	
Capital Contributions	-	6,500	38,075		754,500		(716,425)	
Additions to Endowments	133	744	317,820		149,695		168,125	
Transfers In	-	-	-		1,748		(1,748)	
Transfers Out	(38,761)	(63,574)	(664,146)		(787,814)		123,668	
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ (563,869)</b>	<b>\$ (276,811)</b>	<b>\$ (4,326,292)</b>		<b>\$ (574,033)</b>		<b>\$ (3,752,259)</b>	

**Midwestern State University  
Comparison of Budget to Actual  
Current Operating Funds  
For the Nine Months Ended May 31, 2014**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<b>Educational &amp; General Funds:</b>						
<b>Revenues:</b>						
State Appropriations	\$ 25,665,187	\$ 25,980,532	\$ 25,922,619	\$ 57,913	99.8%	75.0%
Registration Tuition and Fees	7,799,792	7,484,447	7,319,715	164,732	97.8%	75.0%
Sales and Services Educational				-		75.0%
State Operating Grants				-		
Other Operating Revenues	21,455	14,000	12,248	1,753	87.5%	75.0%
Investment Income	17,300	17,300	27,384	(10,084)	158.3%	75.0%
<b>Total Revenues</b>	<b>\$ 33,503,734</b>	<b>\$ 33,496,279</b>	<b>\$ 33,281,965</b>	<b>\$ 214,314</b>	<b>99.4%</b>	<b>75.0%</b>
<b>Expenditures:</b>						
Regular Salaries	\$ 5,399,859	\$ 5,402,983	\$ 3,968,267	\$ 1,434,716	73.5%	75.0%
Faculty Salaries	14,379,405	14,401,886	11,257,619	3,144,267	78.2%	75.0%
Student Salaries	-	42,051	40,002	2,049	95.1%	75.0%
Non-Student Wages and Allowances		10,400	16,141	(5,741)	155.2%	75.0%
Fringe Benefits	7,488,768	7,489,863	5,422,739	2,067,124	72.4%	75.0%
Maintenance and Operations	10,533	3,092,001	1,562,295	1,529,706	50.5%	75.0%
Utilities	1,875,000	1,875,944	1,125,647	750,297	60.0%	75.0%
Capital Outlay (HEAF)	3,606,659	1,183,972	337,456	846,516	28.5%	75.0%
Scholarships	-	-	-	-		
<b>Total Expenditures</b>	<b>\$ 32,760,225</b>	<b>\$ 33,499,100</b>	<b>\$ 23,730,166</b>	<b>\$ 9,768,934</b>	<b>70.8%</b>	<b>75.0%</b>
<b>Designated Funds:</b>						
<b>Revenues:</b>						
Registration Tuition and Fees	\$ 31,599,229	\$ 31,599,229	\$ 30,691,258	\$ 907,971	97.1%	75.0%
Other Operating Grants and Contracts		78,456	78,456	(0)		75.0%
Sales and Services Educational	883,818	1,302,714	1,213,543	89,171	93.2%	75.0%
Other Operating Revenues	847,390	1,493,103	1,433,091	60,013	96.0%	75.0%
Gifts	400,000	607,403	246,066	361,337	40.5%	75.0%
Other Nonoperating Revenues		643	643	-		75.0%
Investment Income	450,000	650,000	501,031	148,969	77.1%	75.0%
<b>Total Revenues</b>	<b>\$ 34,180,437</b>	<b>\$ 35,731,548</b>	<b>\$ 34,164,087</b>	<b>\$ 1,567,460</b>	<b>95.6%</b>	<b>75.0%</b>
<b>Expenditures:</b>						
Regular Salaries	\$ 9,938,110	\$ 9,900,054	\$ 7,311,879	\$ 2,588,175	73.9%	75.0%
Faculty Salaries	2,519,998	2,507,606	1,247,983	1,259,623	49.8%	75.0%
Student Salaries	2,114,458	2,191,710	1,600,447	591,263	73.0%	75.0%
Non-Student Wages and Allowances	1,130,330	1,294,551	696,181	598,370	53.8%	75.0%
Fringe Benefits	3,682,752	3,837,794	2,544,115	1,293,678	66.3%	75.0%
Maintenance and Operations	6,040,794	9,801,994	6,652,180	3,149,814	67.9%	75.0%
Travel	1,041,112	1,653,587	1,073,068	580,519	64.9%	75.0%
Utilities	280,026	275,113	183,471	91,641	66.7%	75.0%
Capital Outlay	650,994	421,340	56,943	364,397	13.5%	75.0%
Scholarships	5,020,012	4,522,527	4,426,188	96,339	97.9%	75.0%
<b>Total Expenditures</b>	<b>\$ 32,418,586</b>	<b>\$ 36,406,277</b>	<b>\$ 25,792,458</b>	<b>\$ 10,613,819</b>	<b>70.9%</b>	<b>75.0%</b>
Transfers to Plant Funds	\$ (100,000)					
Transfers from Plant Funds	\$ 65,084					

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Nine Months Ended May 31, 2014**

**Auxiliary Funds:****Revenues:**

Sales and Services Auxiliaries	\$ 8,259,844	\$ 8,667,100	\$ 8,866,325	\$ (199,225)	102.3%	75.0%
Registration Tuition and Fees	188,322	184,125	116,255	67,870	63.1%	75.0%
Other Operating Revenues	482,865	485,266	364	484,902	0.1%	75.0%
	<b>\$ 8,931,031</b>	<b>\$ 9,336,491</b>	<b>\$ 8,982,943</b>	<b>\$ 353,548</b>	<b>96.2%</b>	<b>75.0%</b>

**Expenditures:**

Regular Salaries	\$ 1,077,738	\$ 1,065,351	\$ 813,922	\$ 251,429	76.4%	75.0%
Student Salaries	314,267	319,667	248,211	71,456	77.7%	75.0%
Non-Student Wages and Allowances	15,000	16,560	19,431	(2,871)	117.3%	75.0%
Fringe Benefits	401,921	401,921	278,837	123,084	69.4%	75.0%
Maintenance and Operations	2,706,906	3,679,312	3,003,416	675,897	81.6%	75.0%
Travel	15,533	21,052	19,825	1,227	94.2%	75.0%
Utilities	976,450	938,600	593,624	344,976	63.3%	75.0%
Capital Outlay	115,500	15,063	5,104	9,959	33.9%	75.0%
Scholarships	5,000	5,000	13,400	(8,400)	268.0%	75.0%
<b>Total</b>	<b>\$ 5,628,315</b>	<b>\$ 6,462,527</b>	<b>\$ 4,995,770</b>	<b>\$ 1,466,758</b>	<b>77.3%</b>	<b>75.0%</b>

Transfers to Plant Funds

\$ - \*

**Restricted Funds:****Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 38,187	\$ (28,187)	381.9%	75.0%
Federal Operating Grants	1,000,000	1,000,000	495,025	504,975	49.5%	75.0%
State Operating Grants	3,200,000	3,200,000	3,719,368	(519,368)	116.2%	75.0%
Other Operating Grants and Contracts	665,250	665,250	147,587	517,663	22.2%	75.0%
Other Operating Revenues	250,000	250,000	63,631	186,369	25.5%	75.0%
Federal Nonoperating Grants	8,500,000	8,500,000	7,935,796	564,204	93.4%	75.0%
Other Nonoperating Revenues			-	-		75.0%
Gifts	6,632,028	6,632,028	3,584,461	3,047,567	54.1%	75.0%
Investment Income	50,000	50,000	16,715	33,285	33.4%	75.0%
	<b>\$ 20,307,278</b>	<b>\$ 20,307,278</b>	<b>\$ 16,000,769</b>	<b>\$ 4,306,509</b>	<b>78.8%</b>	<b>75.0%</b>

**Expenditures:**

Regular Salaries	\$ 213,634	\$ 287,004	\$ 129,304	\$ 157,699	45.1%	75.0%
Faculty Salaries	599,275	1,380,903	458,901	922,002	33.2%	75.0%
Student Salaries	71,601	70,996	131,129	(60,133)	184.7%	75.0%
Non-Student Wages and Allowances	45,157	164,083	135,032	29,051	82.3%	75.0%
Fringe Benefits	244,765	399,148	176,437	222,711	44.2%	75.0%
Maintenance and Operations	4,417,505	4,614,211	820,864	3,793,347	17.8%	75.0%
Travel	33,550	353,474	241,428	112,046	68.3%	75.0%
Utilities	1,114	7,914	1,110	6,804	14.0%	75.0%
Capital Outlay	160,000	730,803	256,813	473,990	35.1%	75.0%
Scholarships	12,332,189	16,464,926	13,899,493	2,565,433	84.4%	75.0%
<b>Total</b>	<b>\$ 18,118,790</b>	<b>\$ 24,473,462</b>	<b>\$ 16,250,512</b>	<b>\$ 8,222,950</b>	<b>66.4%</b>	<b>75.0%</b>

<b>Total Current Operating Funds Revenues</b>	<b>\$ 96,922,480</b>	<b>\$ 98,871,596</b>	<b>\$ 92,429,765</b>	<b>\$ 6,441,831</b>	<b>93.5%</b>	<b>75.0%</b>
<b>Total Current Operating Funds Expenditures</b>	<b>\$ 88,925,916</b>	<b>\$ 100,841,366</b>	<b>\$ 70,768,905</b>	<b>\$ 30,072,461</b>	<b>70.2%</b>	<b>75.0%</b>

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Nine Months Ended May 31, 2014**

	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<b><u>Total Revenues</u></b>					
State Appropriations	\$ 25,980,532	\$ 25,922,619	\$ 57,913	99.8%	75.0%
Registration Tuition and Fees	39,267,801	38,127,228	1,140,573	97.1%	75.0%
Sales and Services Educational	1,312,714	1,251,730	60,985	95.4%	75.0%
Sales and Services Auxiliary	8,667,100	8,866,325	(199,225)	102.3%	75.0%
Federal Operating Grants (Restricted fds)	1,000,000	495,025	504,975	49.5%	75.0%
Federal Nonoperating Grants	8,500,000	7,935,796	564,204	93.4%	75.0%
Other State Grants & Contracts	3,200,000	3,719,368	(519,368)	116.2%	75.0%
Other Operating Grants and Contracts	743,706	226,043	517,663	30.4%	75.0%
Gifts	7,239,431	3,830,527	3,408,904	52.9%	75.0%
Other Operating Revenues	2,242,369	1,509,333	733,036	67.3%	75.0%
Other Nonoperating Revenues	643	643	-		75.0%
Investment Income	717,300	545,130	172,170	76.0%	75.0%
<b>Total Revenues</b>	<b>\$ 98,871,596</b>	<b>\$ 92,429,765</b>	<b>\$ 6,441,831</b>	<b>93.5%</b>	<b>75.0%</b>
<b><u>Total Expenditures</u></b>					
Regular Salaries	\$ 16,655,392	\$ 12,223,373	\$ 4,432,019	73.4%	75.0%
Faculty Salaries	18,290,395	12,964,504	5,325,891	70.9%	75.0%
Student Salaries	2,624,424	2,019,788	604,635	77.0%	75.0%
Non-Student Wages and Allowances	1,485,595	866,785	618,809	58.4%	75.0%
Fringe Benefits	12,128,726	8,422,129	3,706,597	69.4%	75.0%
Maintenance and Operations	21,187,518	12,038,755	9,148,763	56.8%	75.0%
Travel	2,028,114	1,334,321	693,793	65.8%	75.0%
Utilities	3,097,570	1,903,852	1,193,718	61.5%	75.0%
Capital Outlay	2,351,178	656,316	1,694,862	27.9%	75.0%
Scholarships	20,992,453	18,339,081	2,653,372	87.4%	75.0%
<b>Total Expenditures</b>	<b>\$ 100,841,366</b>	<b>\$ 70,768,905</b>	<b>\$ 30,072,461</b>	<b>70.2%</b>	<b>75.0%</b>
<b>Total Current Operating Funds Revenues</b>	<b>\$ 98,871,596</b>	<b>\$ 92,429,765</b>	<b>\$ 6,441,831</b>	<b>93.5%</b>	<b>75.0%</b>
<b>Total Current Operating Funds Expenditures</b>	<b>\$ 100,841,366</b>	<b>\$ 70,768,905</b>	<b>\$ 30,072,461</b>	<b>70.2%</b>	<b>75.0%</b>

**Reconciliation to Adjusted Budget:**

Original Budget	\$ 98,468,305
Includes Fund Transfers to Plant Funds	(100,000) *
Includes Fund Transfers from Plant Funds	65,084 **
Budgets increased with additional revenue	3,560,377
Debt Service	(9,492,389)
Prior yr. unexpended budgets carried forward	8,339,989
Reconciled to original/adjusted budgets	<u>\$ 100,841,366</u>

\*Renewal and replacement transfers

\*\*Transfer from unexpended plant for bus purchase

**MIDWESTERN STATE UNIVERSITY**  
**COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE**  
**FOR THE NINE MONTHS ENDED MAY 31, 2014**

Unaudited

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
<b>EDUCATIONAL &amp; GENERAL:</b>												
Tuition	\$ 3,516,958	\$ 3,476,658	\$ (40,300)	\$ 3,334,144	\$ 3,300,547	\$ (33,597)	\$ 895,611	750,609	(145,002)	\$ 7,746,713	\$ 7,527,814	\$ (218,899)
Audit Fees	50		(50)	100	150	50	50	250	200	200	400	200
Applied Music Fees	6,000	5,670	(330)	6,000	5,180	(820)			-	12,000	10,850	(1,150)
Laboratory Fees	19,345	18,185	(1,160)	17,362	18,900	1,538	4,172	4,510	338	40,879	41,595	716
<b>Total Educational &amp; General</b>	<b>3,542,353</b>	<b>3,500,513</b>	<b>(41,840)</b>	<b>3,357,606</b>	<b>3,324,777</b>	<b>(32,829)</b>	<b>899,833</b>	<b>755,369</b>	<b>(144,464)</b>	<b>7,799,792</b>	<b>7,580,659</b>	<b>(219,133)</b>
<b>DESIGNATED:</b>												
Local Tuition	7,141,028	7,190,044	49,016	6,554,010	6,642,541	88,531	1,771,764	1,794,672	22,908	15,466,802	15,627,257	160,455
Tier II Tuition	189,280	254,100	64,820	168,140	204,260	36,120	28,000	48,160	20,160	385,420	506,520	121,100
Distance Learning Tuition	50,000	50,300	300	50,000	49,340	(660)	35,500	42,300	6,800	135,500	141,940	6,440
Three Peat Tuition	100,000	110,475	10,475	93,000	76,680	(16,320)	44,000	41,850	(2,150)	237,000	229,005	(7,995)
Student Union Fee	178,429	174,464	(3,965)	164,525	161,635	(2,890)	51,873	63,998	12,125	394,827	400,096	5,269
Instructional Enhancement Fee	1,222,747	1,184,021	(38,726)	1,116,889	1,108,341	(8,548)	304,220	295,657	(8,563)	2,643,856	2,588,019	(55,837)
Distance Learning Fee	470,000	501,292	31,292	450,000	519,045	69,045	280,000	363,595	83,595	1,200,000	1,383,932	183,932
Application Fee	26,000	21,045	(4,955)	59,540	66,800	7,260	39,055	33,050	(6,005)	124,595	120,895	(3,700)
Recreation Center Fee	567,936	561,829	(6,107)	510,588	515,661	5,073	142,033	122,694	(19,339)	1,220,557	1,200,184	(20,373)
Athletic Fee	579,167	575,429	(3,738)	531,557	533,174	1,617	71,849	151,772	79,923	1,182,573	1,260,375	77,802
University Services Fee	2,972,991	2,953,067	(19,924)	2,712,129	2,726,430	14,301	685,615	727,116	41,501	6,370,735	6,406,613	35,878
Student Service Fee	1,037,584	1,033,725	(3,859)	952,291	957,537	5,246	247,489	250,363	2,874	2,237,364	2,241,625	4,261
<b>Total Designated Funds</b>	<b>14,535,162</b>	<b>14,609,791</b>	<b>74,629</b>	<b>13,362,669</b>	<b>13,561,444</b>	<b>198,775</b>	<b>3,701,398</b>	<b>3,935,227</b>	<b>233,829</b>	<b>31,599,229</b>	<b>32,106,463</b>	<b>507,234</b>
<b>AUXILIARY:</b>												
Student Center Fee	85,129	83,162	(1,967)	78,496	74,425	(4,071)	24,592	(7,408)	(32,000)	188,217	150,178	(38,039)
Parking Permits & Fines	222,750	203,803	(18,947)	99,850	85,379	(14,471)	36,665	8,295	(28,370)	359,265	297,477	(61,788)
Residence Halls:												
Killingsworth	494,960	514,445	19,485	462,350	502,882	40,532	21,940	1,270	(20,670)	979,250	1,018,596	39,346
Pierce	371,900	393,777	21,877	327,880	401,213	73,333	20,180	783	(19,397)	719,960	795,773	75,813
Sunwatcher Village	857,100	860,149	3,049	855,548	876,498	20,950	160,374	45,430	(114,944)	1,873,022	1,782,076	(90,946)
Sundance Court	773,510	775,154	1,644	761,200	783,156	21,956	219,663	57,884	(161,779)	1,754,373	1,616,193	(138,180)
McCullough-Trigg	276,375	273,884	(2,491)	268,395	286,013	17,618	6,600	251	(6,349)	551,370	560,148	8,778
Housing Overflow		177,320			2,212			(340)			179,192	
Bridwell Courts	76,163	57,801	(18,362)	76,162	70,596	(5,566)	29,138	22,958	(6,180)	181,463	151,355	(30,108)
Food Service	1,028,848	1,088,426	59,578	847,159	1,026,286	179,127	24,399	19,059	(5,340)	1,900,406	2,133,772	233,366
<b>Total Auxiliary Funds</b>	<b>4,186,735</b>	<b>4,427,921</b>	<b>63,866</b>	<b>3,777,040</b>	<b>4,108,659</b>	<b>329,407</b>	<b>543,551</b>	<b>148,182</b>	<b>(395,029)</b>	<b>8,507,326</b>	<b>8,684,761</b>	<b>(1,757)</b>
<b>Total all Funds</b>	<b>\$ 22,264,250</b>	<b>\$ 22,538,225</b>	<b>\$ 96,655</b>	<b>\$ 20,497,315</b>	<b>\$ 20,994,880</b>	<b>\$ 495,353</b>	<b>\$ 5,144,782</b>	<b>\$ 4,838,778</b>	<b>\$ (305,664)</b>	<b>\$ 47,906,347</b>	<b>\$ 48,371,883</b>	<b>\$ 286,344</b>
<b>Headcount Enrollment</b>	<b>5,900</b>	<b>5,870</b>	<b>(30)</b>	<b>5,455</b>	<b>5,470</b>	<b>15</b>	<b>3,503</b>		<b>(3,503)</b>	<b>14,858</b>	<b>11,340</b>	<b>(3,518)</b>
<b>Semester Credit Hours</b>	<b>67,345</b>	<b>67,445</b>	<b>100</b>	<b>61,809</b>	<b>62,521</b>	<b>712</b>	<b>15,601</b>		<b>(15,601)</b>	<b>144,755</b>	<b>129,966</b>	<b>(14,789)</b>

**Midwestern State University**  
**Changes in Available Working Capital**  
**For the Nine Months Ended May 31, 2014**

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>05/31/14 Ending Balance</u>
<b>E &amp; G Unallocated</b>	\$ 1,979,958		
Commitment to FY 13-14 Budget		\$ (501,705)	\$ 1,478,253
<b>HEAF Unallocated</b>	728,270		
Transfer to fund master planning		(550,476)	
Transfer to cover bus purchase		(9,433)	168,361
<b>E&amp;G - Mineral Fund</b>	-		
Royalty Income		12,453	12,453
<b>Technology Fee</b>	712,650		
Commitment to FY 13-14 Budget		(582,000)	
VSP savings transfer in		10,042	
Funding FY14 original budgets		(132,644)	8,048
<b>Library Fees</b>	70,599		
Funding FY14 original budgets		(70,599)	(0)
<b>Publication Fees</b>	14,486		
Commitment to FY 13-14 Budget		(10,000)	4,486
<b>Wellness Center Fees</b>	(541)		
Budget transfers in process		541	-
<b>Student Service Fees</b>	935,212		
Commitment to FY 13-14 Budget		(237,428)	
VSP savings transfer in		10,710	708,494
<b>Medical Services Fee</b>	(1,417)		
Budget transfers in process		1,417	-
<b>Student Union Fee</b>	123,266		
Commitment to FY 13-14 Budget		(122,826)	440
<b>Course Fees</b>	376,701		
Commitment to FY 13-14 Budget		(118,849)	257,852
<b>Instructional Enhancement Fees</b>	532,314		
Commitment to FY 13-14 Budget		(107,583)	424,731
<b>Distance Learning Fee</b>	488,944		
Commitment to FY 13-14 Budget		(153,488)	335,456
<b>Local Tuition</b>	1,295,049		
Commitment to FY 13-14 Budget		(108)	1,294,941
<b>Energy Surcharge</b>	127,090		
Commitment to FY 13-14 Budget		-	127,090
<b>Distance Learning Tuition</b>	34,482		
Commitment to FY 13-14 Budget		(32,500)	1,982
<b>Athletic Fee</b>	(38,035)		
Budget transfers in process		38,035	-
<b>Three-Peat Tuition</b>	(11,827)		
Budget transfers in process		11,827	-

**Midwestern State University**  
**Changes in Available Working Capital**  
**For the Nine Months Ended May 31, 2014**

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>05/31/14 Ending Balance</u>
<b>Tier II Tuition</b>	(68,059)		
Budget transfers in process		68,059	-
<b>Recreation Center Fee</b>	601,062		
Commitment to FY 13-14 Budget		(32,916)	568,146
<b>General Auxiliary</b>	42,348		42,348
<b>Plant Fund</b>	245,409		
Transfer to fund bus purchase		(65,084)	
Income from sale of scrap equipment		9,249	189,575
<b>Renewal &amp; Replacement Fund</b>	<u>276,064</u>	<u>100,000</u>	<u>376,064</u>
<b>Total</b>	<u>\$ 8,464,024</u>	<u>\$ (2,465,306)</u>	<u>\$ 5,998,719</u>