May 2020 Board of Regents Meeting

May 14, 2020

Board Meeting via Teleconference
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Salary/Title/Position Changes in FY 20 Budget

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  Construction Status Update
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Midwestern State University

Board of Regents Meeting

Schedule

Thursday, May 14, 2020

Via Teleconference

9:00 a.m.    Meeting Begins

Noon         Lunch Recess

12:30 p.m.   Meeting Resumes
MIDWESTERN STATE UNIVERSITY
BOARD OF REGENTS

R. Caven Crosnoe, Chair
Nancy Marks, Vice Chair
Tiffany D. Burks, Secretary
Warren T. Ayres
Guy A. “Tony” Fidelie
Shawn G. Hessing
Oku Okeke
Karen Liu Pang
Shelley Sweatt, Ed.D.
Andrew W. Wolf, Student Regent

Board Committee Assignments

Executive Committee (elected positions)
Caven Crosnoe, Chair
Nancy Marks, Vice Chair
Tiffany Burks, Secretary
Shelley Sweatt, Member-At-Large

Enrollment Management, Academic, and Student Affairs Committee
Nancy Marks, Chair
Oku Okeke
Shelley Sweatt
Andrew Wolf (Ex-Officio)

Finance and Facilities Committee
Warren Ayres, Chair
Tony Fidelie
Shawn Hessing

Audit, Compliance, and Management Committee
Tiffany Burks, Chair
Karen Liu Pang
Caven Crosnoe
Midwestern State University Administration
April 22, 2020

Dr. Suzanne Shipley, President
  Ms. Debbie Barrow, Director, Board and Government Relations and Secretary of the University
  Ms. Leigh Kidwell, Chief Audit Executive
  Mr. Barry Macha, General Counsel

Dr. James Johnston, Provost and Vice President for Academic Affairs
  Dr. Margaret Brown Marsden, Dean, McCoy College of Science, Mathematics and Engineering
  Dr. Martin Camacho, Dean, Lamar D. Fain College of Fine Arts
  Dr. Matthew Capps, Dean, Gordon T. and Ellen West College of Education
  Dr. Steve Garrison, Director, Redwine Honors Program
  Dr. Jeffrey Killion, Dean, Robert D. and Carol Gunn College of Health Sciences and Human Services
  Dr. Clara Latham, University Librarian
  Dr. Pam Morgan Davis, Director, Academic Outreach and Distance Education
  Ms. Tracee Robertson, Director, Wichita Falls Museum of Art at MSU
  Dr. Jeff Stambaugh, Dean, Dillard College of Business Administration
  Dr. Samuel E. Watson, III, Dean, Prothro-Yeager College of Humanities and Social Sciences
  Dr. Kathryn Zuckweiler, Dean, Dr. Billie Doris McAda Graduate School
  Dr. Kristen Garrison, Associate Vice President for Academic Affairs
    Dr. Lisa Estrada-Hamby, Director, Student Support Services
    Ms. Ashley Hurst, Director, Tutoring and Academic Support Programs (TASP)
    Dr. Melissa Nivens, Administrator, University Writing Program
    Dr. Magaly Rincón-Zachary, Director, Undergraduate Research

Dr. Beth Reissenweber, Vice President for Administration and Finance
  Ms. Dawn Fisher, Director, Human Resources
  Mr. Jim Hall, Interim Chief Information Officer and Chief Information Security Officer
  Ms. Valarie Maxwell, Director, Budget and Management
  Ms. Tracy Nichols, Director, Purchasing and Contract Management
  Mr. Kyle Owen, Associate Vice President for Facilities Services
    Mr. David Percy, Director, Construction Services
  Ms. Kathy Rice, Director, Payroll
  Mr. Chris Stovall, Controller
  Vacant, Chief Information Officer

Dr. Keith Lamb, Vice President for Student Affairs
  Mr. Randy Canivel, Director, Flower Mound Site
  Mr. Patrick Coggins, Chief, University Police
  Mr. Marcus Jones, Interim Director, MOSAIC Cross Cultural Center
  Ms. Debra Higginbotham, Director, Disability Support Services
  Mr. A. J. Lopez III, Manager, Digital Marketing and Social Media
  Dr. Michael Mills, Director, Global Education Office
  Ms. Kristi Schulte, Director, Residence Life and Housing
    Mr. Jon Lane, Postal Services Supervisor
  Ms. Amanda Snodgrass, Interim Coordinator, Title IX
  Dr. Keith Williamson, Medical Director, Vinson Health Center
Mr. Matthew Park, Associate Vice President for Student Affairs and Dean of Students
Ms. Cammie Dean, Director, FIRST2GO and the Priddy Scholars Program
Dr. Pam Midgett, Director, Counseling Center
Mr. Dail Neely, Director, Student Rights and Responsibilities
Mr. Mario Ramirez, Director, Student Leadership and Involvement
Ms. Angie Reay, Director of Recreational Sports/Wellness Center
Mr. Dirk Welch, Director, Career Management and Testing Services

Mr. Fred Dietz, Vice President for Enrollment Management
Ms. Gayonne Beavers, Director, Admissions
Ms. Kathy Browning, Director, Student Financial Aid
Ms. Darla Inglish, Registrar
Mr. Mark McClendon, Director, Institutional Effectiveness

Mr. Anthony Vidmar, Vice President for University Advancement and Public Affairs
Ms. Julie Gaynor, Director, Marketing and Public Information
Ms. Rhonda Talley McClung, Assistant Vice President for Gift Planning and Development
Ms. Leslee Ponder, Liaison, Alumni Engagement
Mr. Steve Shipp, Director, University Development

Mr. Kyle Williams, Director of Athletics
Ms. Valerie Armstrong, Head Volleyball Coach
Ms. Reagan Foster, Assistant Director of Athletics for Student Athlete Development/Community Outreach
Ms. Noel Johnson, Head Women’s Basketball Coach
Mr. Justin Leslie, Head Men’s Basketball Coach
Mr. Scott Linn, Head Tennis Coach
Mr. Bill Maskill, Head Football Coach
Mr. Michael Meachum, Head Men’s Soccer Coach
Mr. Jeremy Pick, Head Strength and Conditioning Coach
Mr. Kurt Portmann, Executive Associate Director of Athletics
Mr. Jeff Ray, Head Golf Coach
Mr. Trey Reed, Assistant Director of Athletics for Sports Information
Mr. Mark Ryal, Head Softball Coach
Ms. Amanda Snodgrass, Assistant Director of Athletics for Business and Finance and Senior Woman Administrator
Mr. Ryan Spence, Head Women’s Soccer Coach
Mr. Koby Styles, Head Women’s Cross Country and Track Coach

Dr. David Carlston, Chair, MSU Faculty Senate
Ms. Reagan Foster, Chair, MSU Staff Senate
Ms. Kerdell Cuffy, President, MSU Student Government Association 2019-2020
# Midwestern State University Dashboard

**Board of Regents - November 2019 - UPDATED**

## A. Enrollment

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21 Target</th>
<th>COPLAC Median</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Total headcount enrollment</td>
<td>6,064</td>
<td>6,080</td>
<td>6,102</td>
<td>5,969</td>
<td>6,130</td>
<td>3,506</td>
</tr>
<tr>
<td>2. Fall undergraduate enrollment</td>
<td>5,319</td>
<td>5,330</td>
<td>5,372</td>
<td>5,226</td>
<td>5,350</td>
<td>3,300</td>
</tr>
<tr>
<td>3. Fall first-time, full-time undergraduates</td>
<td>734</td>
<td>814</td>
<td>889</td>
<td>859</td>
<td>860</td>
<td>559</td>
</tr>
<tr>
<td>4. Fall undergraduate transfer enrollment</td>
<td>628</td>
<td>630</td>
<td>669</td>
<td>546</td>
<td>600</td>
<td>n/a</td>
</tr>
<tr>
<td>5. Fall semester credit hours taken through Flower Mound</td>
<td>n/a</td>
<td>561</td>
<td>1,949</td>
<td>2,250</td>
<td>2,300</td>
<td>n/a</td>
</tr>
<tr>
<td>6. Fall graduate headcount enrollment</td>
<td>745</td>
<td>750</td>
<td>730</td>
<td>743</td>
<td>780</td>
<td>209</td>
</tr>
<tr>
<td>7. Fall total semester credit hours generated</td>
<td>69,744</td>
<td>70,546</td>
<td>71,432</td>
<td>69,428</td>
<td>71,645</td>
<td>n/a</td>
</tr>
<tr>
<td>8. Percent of fall undergraduate students receiving pell grants</td>
<td>36.96%</td>
<td>40.2%</td>
<td>38.9%</td>
<td>37.7%</td>
<td>40.0%</td>
<td>n/a</td>
</tr>
<tr>
<td>9. Percent of undergraduate Hispanic students enrolled in fall</td>
<td>16.5%</td>
<td>19.3%</td>
<td>20.5%</td>
<td>20.5%</td>
<td>21.0%</td>
<td>6.0%</td>
</tr>
<tr>
<td>10. Percent of undergraduate black students enrolled in fall</td>
<td>14.3%</td>
<td>14.5%</td>
<td>14.8%</td>
<td>14.5%</td>
<td>14.8%</td>
<td>5.0%</td>
</tr>
<tr>
<td>11. The number of distance education course sections offered per year</td>
<td>750</td>
<td>864</td>
<td>998</td>
<td>1,100</td>
<td>1,700</td>
<td>n/a</td>
</tr>
<tr>
<td>12. Fall semester credit hours generated by distance education</td>
<td>12,454</td>
<td>13,605</td>
<td>16,765</td>
<td>16,785</td>
<td>17,000</td>
<td>n/a</td>
</tr>
</tbody>
</table>

## B. Residential University Experience

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21 COPLAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Number of students living in campus run facilities for fall semester</td>
<td>1,500</td>
<td>1,566</td>
<td>1,643</td>
<td>1,616</td>
<td>1,650</td>
</tr>
<tr>
<td>2. Number of undergraduate students participating in a learning community during their first fall semester</td>
<td>319</td>
<td>325</td>
<td>286</td>
<td>186</td>
<td>250</td>
</tr>
<tr>
<td>3. Number of undergraduate students participating in EURECA</td>
<td>287</td>
<td>295</td>
<td>284</td>
<td>300</td>
<td>n/a</td>
</tr>
<tr>
<td>4. Percent of lower level undergraduate semester credit hours taught by tenure or tenure track faculty during the fall semester</td>
<td>57.5%</td>
<td>63.0%</td>
<td>61.2%</td>
<td>59.0%</td>
<td>63.0%</td>
</tr>
<tr>
<td>5. Number of undergraduate students participating in study abroad</td>
<td>78</td>
<td>115</td>
<td>143</td>
<td>150</td>
<td>n/a</td>
</tr>
</tbody>
</table>

## C. Student Success

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21 COPLAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Retention rate for first-time, full-time students</td>
<td>70.5%</td>
<td>66.8%</td>
<td>64.6%</td>
<td>67.4%</td>
<td>69.0%</td>
</tr>
<tr>
<td>2. Retention to the second fall for first-time, full-time students</td>
<td>55.3%</td>
<td>57.7%</td>
<td>51.4%</td>
<td>52.2%</td>
<td>55.0%</td>
</tr>
<tr>
<td>3. Four year graduation rate for first-time, full-time students</td>
<td>20.2%</td>
<td>20.8%</td>
<td>22.3%</td>
<td>23.8%</td>
<td>25.0%</td>
</tr>
<tr>
<td>4. Six year graduation rate for first-time, full-time students</td>
<td>41.4%</td>
<td>44.5%</td>
<td>42.1%</td>
<td>45.6%</td>
<td>47.0%</td>
</tr>
<tr>
<td>5. Six year graduation rate for transfer students</td>
<td>48.2%</td>
<td>50.9%</td>
<td>50.9%</td>
<td>50.0%</td>
<td>51.0%</td>
</tr>
<tr>
<td>6. Total degrees awarded in the academic year</td>
<td>1309</td>
<td>1409</td>
<td>1452</td>
<td>1400</td>
<td>730</td>
</tr>
<tr>
<td>7. Baccalaureate degrees awarded in the academic year</td>
<td>1083</td>
<td>1166</td>
<td>1201</td>
<td>1160</td>
<td>719</td>
</tr>
<tr>
<td>8. Master's degrees awarded in the academic year</td>
<td>226</td>
<td>243</td>
<td>251</td>
<td>240</td>
<td>53</td>
</tr>
<tr>
<td>9. Number of undergraduate degrees awarded in STEM fields</td>
<td>114</td>
<td>143</td>
<td>121</td>
<td>130</td>
<td>n/a</td>
</tr>
<tr>
<td>10. Number of undergraduate degrees awarded in health science fields</td>
<td>390</td>
<td>371</td>
<td>434</td>
<td>446</td>
<td>n/a</td>
</tr>
</tbody>
</table>

## D. Operational Effectiveness

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21 COPLAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. State appropriations per full time equivalent students</td>
<td>$4,802</td>
<td>$5,194</td>
<td>$5,424</td>
<td>$5,225</td>
<td>n/a</td>
</tr>
<tr>
<td>2. Total expenditures per full time equivalent student</td>
<td>$21,905</td>
<td>$20,856</td>
<td>$23,972</td>
<td>$23,000</td>
<td>n/a</td>
</tr>
<tr>
<td>3. Student to faculty ratio</td>
<td>17.9</td>
<td>18.0</td>
<td>18.0</td>
<td>18.1</td>
<td>18.0</td>
</tr>
<tr>
<td>4. Administrative cost as percent of operating budget</td>
<td>8.10%</td>
<td>7.31%</td>
<td>7.43%</td>
<td>8.00%</td>
<td>n/a</td>
</tr>
<tr>
<td>5. Average semester credit hours earned by those awarded a bachelor's degree</td>
<td>146.3</td>
<td>144.6</td>
<td>143.8</td>
<td>143.0</td>
<td>n/a</td>
</tr>
<tr>
<td>6. Average undergraduate student debt for graduates who started at MSU</td>
<td>$29,398</td>
<td>$26,891</td>
<td>$29,335</td>
<td>$29,000</td>
<td>n/a</td>
</tr>
</tbody>
</table>

## E. Competitive Resources

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21 COPLAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Total new gifts and commitments</td>
<td>$6,792,671</td>
<td>$15,913,359</td>
<td>$12,284,323</td>
<td>$7 million</td>
<td>n/a</td>
</tr>
<tr>
<td>2. Total university endowment at the end of the fiscal year.</td>
<td>$73,817,341</td>
<td>$80,942,000</td>
<td>$88,692,107</td>
<td>$90 million</td>
<td>$25 million</td>
</tr>
<tr>
<td>3. Amount of competitive state and federal grants received</td>
<td>$455,504</td>
<td>$493,848</td>
<td>$1,351,979</td>
<td>$500,000</td>
<td>n/a</td>
</tr>
</tbody>
</table>

The gray shaded areas are tabulated at end of fiscal year.
Online Resume for Prospective Students, Parents and the Public
MIDWESTERN STATE UNIVERSITY

Location: Wichita Falls, Northwest Region
Out-Of-State Peers: Ramapo College Of New Jersey, Southern Oregon University, Truman State University, University Of Illinois At Springfield, Western New Mexico University

Degrees Offered: Associate's, Bachelor's, Master's

Enrollment

<table>
<thead>
<tr>
<th>Race/Ethnicity</th>
<th>Number</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>White</td>
<td>2,694</td>
<td>49.9%</td>
</tr>
<tr>
<td>African American</td>
<td>1,123</td>
<td>20.4%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>1,019</td>
<td>18.5%</td>
</tr>
<tr>
<td>Asian</td>
<td>163</td>
<td>3.0%</td>
</tr>
<tr>
<td>International</td>
<td>301</td>
<td>5.5%</td>
</tr>
<tr>
<td>Other &amp; Unknown</td>
<td>309</td>
<td>5.6%</td>
</tr>
<tr>
<td>Total</td>
<td>5,500</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

TX First Time Transfers

<table>
<thead>
<tr>
<th>Type</th>
<th>Number</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Two-Year Institutions</td>
<td>364</td>
<td>7.5%</td>
</tr>
<tr>
<td>Other Institutions</td>
<td>62</td>
<td>1.3%</td>
</tr>
</tbody>
</table>

Costs

<table>
<thead>
<tr>
<th>Type of Cost</th>
<th>Average Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Academic Cost</td>
<td>$9,601</td>
</tr>
<tr>
<td>On-campus Room &amp; Board</td>
<td>$7,281</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$7,503</td>
</tr>
<tr>
<td>Off-Campus Transportation &amp; Personal Expenses</td>
<td>$7,157</td>
</tr>
<tr>
<td>Total Cost</td>
<td>$23,965</td>
</tr>
</tbody>
</table>

Financial Aid

<table>
<thead>
<tr>
<th>Type of Aid</th>
<th>% of UGs Receiving</th>
<th>Average Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants or Scholarships</td>
<td>70%</td>
<td>$6,246</td>
</tr>
<tr>
<td>Federal ( Pell) Grants</td>
<td>41%</td>
<td>$4,510</td>
</tr>
<tr>
<td>Federal Student Loans</td>
<td>51%</td>
<td>$6,246</td>
</tr>
</tbody>
</table>

Funding

<table>
<thead>
<tr>
<th>Source</th>
<th>FY 2019</th>
<th>Pct of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriated Funds</td>
<td>$37,071,657</td>
<td>34.1%</td>
</tr>
<tr>
<td>Federal Funds</td>
<td>$12,546,934</td>
<td>11.5%</td>
</tr>
<tr>
<td>Tuition &amp; Fees</td>
<td>$35,183,763</td>
<td>32.3%</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$108,820,263</td>
<td>100.0%</td>
</tr>
</tbody>
</table>
## MSU and Higher Education Acronyms

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>AACSB, Intl.</td>
<td>Association to Advance Collegiate Schools of Business – The accrediting body for the Dillard College of Business Administration.</td>
</tr>
<tr>
<td>ABET</td>
<td>Engineering program accrediting body, previously the Accreditation Board for Engineering and Technology.</td>
</tr>
<tr>
<td>AFR</td>
<td>Annual Financial Report – This report is prepared at the conclusion of MSU’s fiscal year – August 31 each year.</td>
</tr>
<tr>
<td>AY</td>
<td>Academic Year – the university’s academic year official begins September 1 and ends August 31</td>
</tr>
<tr>
<td>COPLAC</td>
<td>Council of Public Liberal Arts Colleges – This organization advances the aims of its member institutions -MSU is the only Texas member - and drives awareness of the value of high-quality, public liberal arts education in a student-centered residential environment.</td>
</tr>
<tr>
<td>CPUPC</td>
<td>Council of Public University Presidents and Chancellors – An organization made up of the presidents and chancellors of all Texas public universities.</td>
</tr>
<tr>
<td>CRM</td>
<td>Customer Relationship Management – MSU uses CRM software to provide communication management, event management, and process management for the student recruiting and admissions processes.</td>
</tr>
<tr>
<td>EURECA</td>
<td>Enhancing Undergraduate Research and Creative Activities – An MSU program designed to promote and facilitate undergraduate research by providing incentives and a support system for undergraduate students to engage in high-quality research and creative activities in an interdisciplinary environment.</td>
</tr>
<tr>
<td>E&amp;G</td>
<td>Educational and General – A fund group, these funds are used to provide educational services to MSU students.</td>
</tr>
<tr>
<td>FERPA</td>
<td>Family Educational Rights and Privacy Act – A Federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U. S. Department of Education.</td>
</tr>
<tr>
<td>FY</td>
<td>Fiscal Year – the university’s fiscal year begins September 1 and ends August 31</td>
</tr>
<tr>
<td>HEAF or HEF</td>
<td>Higher Education Assistance Fund – These funds, appropriated by the state to non-Permanent University Fund [PUF] schools, including MSU, can be</td>
</tr>
</tbody>
</table>
used to acquire land; construct, repair, and rehabilitate buildings; and purchase capital equipment and library materials.

**HIPAA**

**IPEDS**
Integrated Post-Secondary Education Data System – A postsecondary education data collection program within the U.S. Department of Education.

**LAR**
Legislative Appropriations Request – Texas state agencies, including MSU, submit this request for funding to the legislature every two years, prior to the biennial legislative session.

**LBB**
Legislative Budget Board – A joint committee of the Texas Legislature that develops budget and policy recommendations for legislative appropriations, completes fiscal analyses for proposed legislation, and conducts evaluations and reviews to improve the efficiency and performance of state and local operations.

**LSC**
Lone Star Conference – MSU is a member of this NCAA Division II athletics conference.

**M&O**
Maintenance and Operations (fund group)

**NCATE**
National Council for Accreditation of Teacher Education – Accrediting body for MSU’s teacher education programs.

**NSSE**
National Survey of Student Engagement – A survey MSU students participate in that reports participation in programs and activities that are provided for students’ learning and personal development. The results provide an estimate of how undergraduate students spend their time and what they gain from attending college.

**PUF**
Permanent University Fund – A public endowment that provides support to 21 institutions of The University of Texas and the Texas A&M University Systems that were members of those systems prior to the creation of the HEF. These funds can be used to pay interest and principal due on PUF bonds; to provide support for a wide range of programs intended to develop excellence at The University of Texas at Austin, Texas A&M University, Prairie View University, and any new universities; and to provide for the expenses of the two respective System administrations.

**SACSCOC**
Southern Association of Colleges and Schools Commission on Colleges – One of six regional accreditation organizations recognized by the U.S. Department of Education and the Council for Higher Education Accreditation. SACSCOC accredits public and private institutions of higher
education, including MSU. Midwestern State University’s accreditation was reaffirmed in 2013.

**SCH** Semester Credit Hour

**SGA** Student Government Association – the MSU SGA is a representative body of MSU students. Elections are held each year for a President, Vice President, Secretary, and various Student Senate positions. The Student Senate is made up of senators from registered student organizations, residence halls/apartments, and student classifications (freshman, sophomore, junior, senior, and graduate).

**SORM** State Office of Risk Management provides risk management and insurance services to Texas state agencies, including MSU.

**THECB** Texas Higher Education Coordinating Board oversees public higher education in Texas including developing and overseeing the state master plan for higher education.

**TPFA** Texas Public Finance Authority must review requests by MSU to bond funds and administers the issuance of all MSU debt.

**TRB** Tuition Revenue Bond – A vehicle for funding capital improvement projects in Texas higher education. These bonds are paid from state appropriations specifically for this purpose.
The Board of Regents of Midwestern State University may deliberate and take action regarding any item on this agenda. This meeting will be continuous in that the Board reserves the right to take any agenda item out of the order or sequence that follows. The Board reserves the right to discuss any properly posted items in Executive Session whenever legally justified in accordance with the Texas Government Code Chapter 551.

The meeting will be streamed live at this link or webpage https://msutexas.edu/board-meetings/live-stream.php.

Call to Order

Introduction of Visitors

Opening Comments

Public Comment

While the Board of Regents will meet via the internet, individuals wishing to comment on any agenda item may submit their comments via e-mail to Boardpubliccomment@msutexas.edu. Comments are limited to items that appear on the agenda for the meeting. Public comments may not be used for addressing individual grievances, personal attacks, or commercial endorsements. E-mails expressing profanity or promoting acts of violence will not be read. Additional information regarding public comments may be found in Section 2.08 of the Bylaws of the MSU Board of Regents. For this virtual meeting, e-mails received by 8:00 a.m. on the day of the Board meeting will be read into the record, subject to the two-minute limit per person and e-mail.

Reading and Approval of Minutes

20-67. The minutes of the February 13 and April 15, 2020 Board of Regents meetings will be recommended for approval, as provided in the Board Book.
Enrollment Management, Academic, & Student Affairs Matters
May 14, 2020

Faculty Report
20-68. Dr. David Carlston, Faculty Senate Chairman, will report on behalf of the MSU Faculty Senate.

Staff Report
20-69. A Staff Senate representative will provide information on behalf of the MSU Staff Senate.

Student Government Report
20-70. Outgoing MSU Student Government Association (SGA) President Kerdell Cuffy’s report is shown in the Board Book. She will provide additional information and introduce incoming SGA President Shelbi Stogdill.

Athletics Report
20-71. The MSU Athletics Report is presented in the Board Book, and Mr. Kyle Williams, Director of Athletics, will be available to answer questions related to MSU Athletics. Also included in the Board Book is information regarding retention and graduation rates of student-athletes, as well as Spring 2020 GPA goals.

Enrollment Management Report
20-72. Vice President for Enrollment Management Fred Dietz prepared the report shown in the Board Book and will provide additional information.

Academic Affairs Report
20-73. Provost James Johnston will provide updates on the applications submitted to the Texas Higher Education Coordinating Board (THECB) and the Southern Association of Colleges and Schools – Commission on Colleges (SACSCOC) for approval to offer doctoral programs in Educational Leadership and Radiologic Sciences.

May 2020 Graduating Class
20-74. The administration will recommend approval of the list of candidates for May 2020 graduation shown in the Board Book, with the provision that they meet all requirements as prescribed by the faculty and administration.

Addition of Graduate Academic Degree Program
20-75. The administration will recommend the addition of a master’s degree in professional studies. The Master of Professional Studies (MPS) is an interdisciplinary program that crosses traditional academic boundaries and provides a solid intellectual framework. This broad-based program gives students a professional edge with a marketable combination of analytical, research, communication, and team-building skills. The highly-flexible MPS is ideal for working professionals who seek a curriculum tailored to their current career needs and future aspirations. Specific information related to required coursework is presented in the Board Book.
Addition of Academic Minor in the Fain College of Fine Arts
20-76. The administration will recommend the addition of an academic minor in multimedia production. The multimedia production minor is an interdisciplinary program offering students the opportunity to learn the fundamentals in media production software. This minor is intended as a signature minor, as it can be taken and added by majors in several programs of study. The program includes a combination of five courses offered through the Mass Communication, Music, and Art departments. This minor would prepare students in the use of software and skills that are critical in the modern multimedia environment.

Wichita Falls Museum of Art at MSU – Ratification of Artwork Accessions
20-77. In compliance with the Museum’s Collection Management Policy, the Museum Director and Curator have recommended the artworks shown in the Board Book for accession to the Museum’s Permanent Collection. The Museum Advisory Board approved this action, and the administration will recommend ratification by the Board of Regents.

Emeritus Status
20-78. The administration will make recommendations concerning emeritus status for retiring faculty in closed session as allowed by Texas Government Code, Section 551.074. University Policy 3.317 provides that emeritus status may be granted to eligible faculty or administrators who have faithfully served the university for ten or more consecutive years in a full-time position. Faculty must have a record of either extraordinary contributions to teaching or scholarly/creative production or service, or have continuously been productive in teaching, scholarship/creative activities, and service.

Faculty Tenure and Promotion
20-79. The administration will make recommendations concerning the awarding of faculty tenure and the promotion of individual faculty members in closed session as allowed by Texas Government Code, Section 551.074. University Policy 3.120 provides that the granting of tenure indicates that the faculty member is considered to be an asset to the academic community and also presumes a reciprocal commitment by the faculty member to the goals and mission of the university. Promotion in rank is recognition of the achievements of the individual and signifies expectation of continuing professional growth and greater achievement.
Monthly Accomplishments/Events

- **February:** The SGA was busy with getting more connected with the student body and showing them the presence and impact of the SGA. The executives and committee chairs did so by hosting a monthly information, promotion, and conversation booth in the Clark Student Center. While hosting this booth, the SGA leaders had a white board where they asked students to write their top concerns that the SGA could work on; they also gave out candy and some prizes. The SGA President presented a session at the weCONNECT student leadership conference titled “How to Be YOUunique and Stand Out.”

- **March:** Most of March was challenged from the rising COVID-19 pandemic, although before Spring Break, the SGA hosted a #StangGang Friday booth to boost awareness of the spirit initiative, and participated in Mustangs Rally, where representatives spoke with prospective students and their parents. Our Public Policy Committee Chair was working hard on a new initiative to build up a textbook reserve program to aid students unable to afford textbooks. The 2020-2021 Executive and Class Senator elections kicked off with filing, campaigning and one debate. We were able to host two senate meetings that included the Texas Tech System invitation as a topic during open forum. Then COVID-19 happened, which led to the extension of spring break, transition to online classes, students moving out of housing, cancellation of all student activities, and a lot of fear and uncertainty. The disruption was significant. The SGA executives did their best to help answer students’ questions and address misinformation. We appreciate all of the effort, thought, and flexibility from our professors and university staff under the circumstances. The largest concerns of the student body were and continue to be those related to academics and finances, which is understandable.

- **April:** Like many organizations, SGA evolved and moved its meetings online using Zoom, continuing to conduct business. The Senate approved updates to the SGA By-Laws and passed a “Stop the Bleed” bill from the Campus Environment Committee addressing a need for education and supplies in the event of a traumatic bleeding incident on campus. The SGA Publicity Committee Chairwoman started a weekly SGA social media newsletter disseminating helpful and playful information about what was happening for a given week. We also successfully selected our “Of the Year” awards to honor some MSU employees and a student senator, and the Cabinet agreed to meet up in the fall for a farewell dinner, seeing that the SGA Banquet could not be hosted. The Hammock Proposal brought forward by the SGA Vice President reached its finishing stages and the hammocks are awaiting installation at their designated location. We also had an important presentation from fellow students on the 2020 Census at our final Senate Meeting. SGA Elections were conducted and I am pleased to report we have a great group of student leaders who will represent the student body in 2020-2021. The names of the new executives are as follows: Shelbi Stogdill (President), Crege La Ronde (Vice President), and Brian Lang (Secretary).

Operations

- With the 2019-2020 academic year coming to a close, campus nearly empty, and all classes and remaining activities being hosted online, the SGA is dedicating its remaining time to setting up operations for next year. The outgoing SGA executives and committee chairs are working on transition binders and virtual one-on-ones with the incoming leaders to help provide a smooth transition for the new officers and chairs.
General Campus Climate

- The SGA executives were asked for their feedback on the proposed concept for a new SGA office suite that would be situated in the new Bridwell Activities Center and Cannedy Greek Commons. We greatly appreciate the administration’s efforts to ensure students remain central to the planning for this important project. It was clear that our feedback and ideas expressed during the student engagement studies during the fall semester were listened to and incorporated. The student body is very much looking forward to the completion of the Moffett Library remodel, with its enhanced study space and academic support facilities and services available for students. Though we understand the rationale, we were disappointed to see the Moffett Library close during the pandemic as a measure to prevent the spread of COVID-19, which as a result greatly reduced the availability of private study rooms on campus that are important for testing assignments within online courses.

- With the COVID-19 pandemic appropriately shifting all courses to an online platform, many students have expressed their concerns and difficulties, which have encompassed a range of emotions and reactions. We find that students are either doing fine with the transition, not liking it all due to various limitations, or somewhere in between. Many students have expressed concerns and feelings. These include but are not limited to: not being not being able to meet course deadlines due to not having the required equipment they could normally access on campus, professors who seem less accommodating than they did when normal classes occurred, issues with reliable Internet to access online course materials and exams, and not learning key material needed for professional licensure. There was a student petition going around with several names to advocate that the University instill a pass/fail option for undergraduate courses, like many large and prestigious universities have done. There is talk of some students who wish to sue the University for a portion of tuition/fees since they could not access or use campus facilities or services. Such ideas seem mild and expected after reading national news pertinent to what other campuses are experiencing, and neither have the support of SGA. Thankfully, these concerns are overshadowed by the fact that students are excited and looking forward to the fall 2020 semester and again having a great campus experience. Students appreciated the decision to refund unused housing/dining and the emergency aid initiatives through the new emergency fund and Mustangs Pantry. The new virtual town halls have also been well received. We sincerely hope the university can connect with and conclude its relationship with graduating seniors in a positive fashion, and maintain its strong focus on student support, programs, education, and services in the face of budgetary constraints.

- While the pandemic news and response took center stage and thwarted our efforts to gauge the student body on its interest and support pursuant to the Texas Tech System invitation, I can report that the student body is mostly behind and supportive of the offer. Regent Wolf and Vice President Lamb were present and engaged with the students at our forums and can speak in more detail about those sessions. The greatest reservation expressed seemed to pertain to how the interests of MSU Texas can be protected through any agreement or MOU, such that the Tech System board cannot abruptly change things such as the understood autonomy of our campus operations, costs, and programs. Although our student leadership team was unable to travel to Angelo State University to interact in-person with peers pursuant to the invitation, we received the names and contact information of our respective student counterparts, courtesy of the President’s Office, as a means to ask questions and receive insightful information. All things considered with the disruption caused by the pandemic, we can understand if postponement of this important invitation resumes in the fall to provide students, faculty, and staff further opportunities to more fully focus on and participate in the feedback process.

Respectfully submitted by:

Kerdell Cuffy
President
2019-2020
Student Government Association
Midwestern State University
The Lone Star Conference (LSC) canceled all competition for the remainder of the spring season in mid-March. The announcement aligned with the NCAA decision to cancel all spring championships due to the evolving COVID-19 public health threat.

NCAA gave all spring season athletes another year of eligibility if they chose to continue next year. This spring season would be considered a redshirt year for all underclassmen. Of the 14 senior athletes in the spring, only three have chosen to play another year.

Mica Schneider (Women’s Basketball) and Marcus Wilkerson (Football) were named to the LSC Athletic Performance Team. These awards recognize student-athletes who excel in work ethic, dedication to process, attendance, communication, leadership, and growth. Awards are voted on by the league’s athletic performance staff.

MSU Women’s Basketball ended the year 11-16 before bowing out to Angelo State in the first round of the LSC tournament. It was a challenging year for the team as Head Coach Noel Johnson battles stage IV cancer. Coach Reay did an outstanding job as head coach after Coach Johnson stepped away from coaching duties on February 12.

MSU first-year head men’s basketball coach Justin Leslie ended the year with a record of 8-20. However, the team made a run at the end of the season, winning four of six games to qualify for the first round of the LSC Tournament.

MSU Basketball student-athletes earned four LSC Conference award honors, with D’Monta Harris and Darius Thompson on the men’s side and Elizabeth Cathcart and Mica Schneider on the women’s.

The Lone Star Conference renamed the LSC Women’s Basketball Coach of the Year award, the Noel Johnson Coach of the Year award. Noel is thought of very highly amongst her coaching peers, not only in the LSC but across the nation.
The retention rates are calculated by removing those undergraduates who received their bachelor's degree and calculating the percent of the remaining undergraduates who returned after 1 year.
6 Year Graduation Rates
Fall 2010 Cohort - Fall 2013 Cohort

Athlete Fall Cohort Graduation Rate

Fall 2010: 51.52%
Fall 2011: 42.86%
Fall 2012: 40.00%
Fall 2013: 54.99%

MSU Texas Fall Cohort Graduation Rate

Fall 2010: 41.36%
Fall 2011: 44.55%
Fall 2012: 42.06%
Fall 2013: 45.61%

Fall Cohort: Students entering college during the fall semester for the first time after high school graduation as a full time student.

Graduation Rate: The percentage of the fall cohort who graduated within 6 years.
### MSU Athletics Team Academic Performance
#### Lone Star Conference Comparison
(Updated with Spring 2020 Goals)
May 14, 2020

The tables below provide a summary of each team's grade point average (GPA) and their standing in the Lone Star Conference (LSC) during the last three academic years and the fall 2019 semester. As a point of comparison, the average GPA of the MSU student body for the same period is also shown. Spring 2020 GPA goals were added for the May 2020 Board meeting.

<table>
<thead>
<tr>
<th></th>
<th>Men’s Basketball (10 teams)</th>
<th>Football (9 teams)</th>
<th>Men’s Golf (6 teams)</th>
<th>Men’s Tennis (4 teams)</th>
<th>Men’s Soccer*</th>
<th>MSU Men’s GPA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2016-2017</strong></td>
<td>1.940 (10&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.311 (9&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.918 (3&lt;sup&gt;rd&lt;/sup&gt;)</td>
<td>3.029 (3&lt;sup&gt;rd&lt;/sup&gt;)</td>
<td>2.311 (N/A)</td>
<td>2.82</td>
</tr>
<tr>
<td><strong>2017-2018</strong></td>
<td>2.024 (10&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.257 (9&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.392 (2&lt;sup&gt;nd&lt;/sup&gt;)</td>
<td>2.797 (4&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.529 (N/A)</td>
<td>2.78</td>
</tr>
<tr>
<td><strong>2018-2019</strong></td>
<td>2.501 (9&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.392 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.145 (5&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.235 (3&lt;sup&gt;rd&lt;/sup&gt;)</td>
<td>2.546 (N/A)</td>
<td>2.81</td>
</tr>
<tr>
<td><strong>Fall 2019</strong></td>
<td>2.755</td>
<td>2.270</td>
<td>2.773</td>
<td>3.274</td>
<td>2.547</td>
<td>2.69</td>
</tr>
<tr>
<td><strong>Spring 2020 Goal</strong></td>
<td>3.0</td>
<td>2.5</td>
<td>3.2</td>
<td>3.4</td>
<td>2.8</td>
<td></td>
</tr>
</tbody>
</table>

* No rankings are available for men’s soccer since during this time, men’s soccer participated in the Heartland Conference, and team GPA data was not collected and shared.

<table>
<thead>
<tr>
<th></th>
<th>Women’s Basketball (11 teams)</th>
<th>Cross Country (10 teams)</th>
<th>Women’s Golf (9 teams)</th>
<th>Women’s Soccer (7 teams)</th>
<th>Softball (11 teams)</th>
<th>Women’s Tennis (7 teams)</th>
<th>Track (7 teams)</th>
<th>Volleyball (11 teams)</th>
<th>MSU Women’s GPA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2016-2017</strong></td>
<td>3.032 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.080 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.169 (5&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.729 (7&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.817 (11&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.005 (6&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.060 (4&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.208 (6&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.08</td>
</tr>
<tr>
<td><strong>2017-2018</strong></td>
<td>3.005 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.287 (4&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.893 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.709 (7&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.179 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.013 (7&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.226 (3&lt;sup&gt;rd&lt;/sup&gt;)</td>
<td>3.144 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.10</td>
</tr>
<tr>
<td><strong>2018-2019</strong></td>
<td>2.911 (11&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.114 (5&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.847 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.034 (6&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.336 (8&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.255 (6&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.014 (5&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>2.855 (11&lt;sup&gt;th&lt;/sup&gt;)</td>
<td>3.09</td>
</tr>
<tr>
<td><strong>Fall 2019</strong></td>
<td>3.223</td>
<td>3.169</td>
<td>3.351</td>
<td>3.065</td>
<td>3.358</td>
<td>3.218</td>
<td>2.773</td>
<td>3.159</td>
<td>2.98</td>
</tr>
<tr>
<td><strong>Spring 2020 Goal</strong></td>
<td>3.25</td>
<td>3.2</td>
<td>3.25</td>
<td>3.2</td>
<td>3.4</td>
<td>3.4</td>
<td>3.2</td>
<td>3.2</td>
<td>3.2</td>
</tr>
</tbody>
</table>

In the last three years, academic progress and monitoring have been restructured from an office outside to inside the athletic department. This change has added more accountability and department-wide standards of academic performance. Academic interventions have included grade checks, standardized study hall hours, utilization of tutoring, D2L monitoring, and early identification and intervention for at-risk students. We have seen some success with the majority of our programs improving their team GPA’s over the last three years, and nine of thirteen sports increased their Fall 2019 GPA since the 2018-2019 academic year.
Like many colleges and universities around the country, the admissions, enrollment, registration, and retention processes due to the COVID-19 pandemic went virtual during the spring 2020 semester. In a matter of two weeks, the Offices of Admissions, Registrar, Financial Aid, and Institutional Effectiveness moved all functions to an online or virtual format. While engagement switched to a virtual format, it did not lessen our ability to interact with prospective students and parents. Below are the initiatives that were implemented due to the COVID-19 pandemic.

**Admissions**

Face to face contact with prospective students is very important in the admissions process. Providing families with a tour of campus and showcasing all of the facilities is critical in the college selection process. Because of the pandemic, we estimate that approximately 1,700 students were unable to visit campus and see all that we have to offer. In place of face to face visits, we provided the following for prospective students.

1. **Virtual Tours** – We are delivering virtual campus tours, which can be viewed on a computer or smartphone.
2. **Virtual Information Sessions** - Admission counselors are providing students with information sessions via Zoom, Facebook, WebEx, Skype, and any other virtual platform that is available. Depending on the platform, we have been at capacity for each event.
3. **AdmitHub** – MSU went live with AdmitHub in February, which is an artificial intelligence platform designed to interact with students via text conversations and a chatbot. As of this report, the Office of Admissions has participated in 9,228 conversations with prospective students. Additionally, admissions delivered text messages that included videos for each academic college.
4. **Virtual Orientation Sessions** – Orientation sessions in the summer will be completely virtual, and no face to face sessions will take place. Sign up for orientation sessions started April 16.

**Registrar**

**Commencement**

In consultation with the MSU administration, along with reviewing other peers throughout the state, graduation was initially postponed until August 1, 2020. However, as it is unlikely that a ceremony with 5,000 individuals in attendance would be possible, even by August, a virtual ceremony is now being planned.

The process of conferring degrees will take place during the normal timeframe of May and June and is not impacted by when the graduation ceremony occurs and whether the ceremony is live
or virtual. Additionally, a change in the graduation ceremony does not delay transcripts being verified for employment or certifications.

**Institutional Effectiveness**

**Survey of Faculty, Students and Staff**

The Office of Institutional Effectiveness surveyed faculty, students, and staff regarding issues and concerns brought on by the COVID-19 pandemic. The results are summarized below.

1. Faculty Survey – 134 faculty responded. Thirty individuals requested the university reach out to them regarding issues/concerns. These names were provided to the Provost for follow up.
2. Staff Survey – 123 staff responded to the survey with nine individuals requesting to be contacted. These names were provided to the Vice President for Administration and Finance for follow up.
3. Student Survey – 540 students responded to the survey, and 98 requested the university contact them regarding issues/concerns. The names of those students were provided to the Vice President of Student Affairs for follow up.

A sampling of survey themes is shown below.

**Faculty**
1. Pass/Fail grading
2. Will Summer II be face to face? When will we know?
3. List of contact information for support
4. More training for remote teaching
5. Purchasing equipment and reimbursement processes
6. Notify faculty before students on changes
7. Provide remote training into the fall semester
8. Update COVID 19 page

**Staff**
1. Need to hear more from HR…..sick leave, rights, etc.
2. Job security concerns
3. Online resources for working remotely
4. What cleaning procedures are in place on campus?
5. Exposure to COVID 19 and reporting measures
6. Purchasing equipment and reimbursement processes
7. Additional training for remote work
8. Update COVID 19 web page

**Students**
1. Hear from faculty more
2. Mental health and isolation
3. Technology access concerns
4. More updates and more often
5. Update COVID 19 page
Calling Campaign
Institutional Effectiveness coordinated a project to reach out to every MSU student enrolled in the spring semester via a traditional phone call. While the survey results mentioned above provided a general overview of the population, we wanted to ensure that every currently enrolled student was personally contacted by an MSU employee. The project had just been kicked off at the time of this report, and information will be provided at the May board meeting.
Candidates for Degrees
May 16, 2020

DILLARD COLLEGE OF BUSINESS ADMINISTRATION

Master of Business Administration

Alicia Lynn Carter
Elizabeth Gabrielle Cathcart
Christopher Lee Freeman
Brandon Gerald Hohfeld
Clivonne Jakiya Jno Baptiste
Shaylynn Deann Martinez
Lindsey Johnson McGonigle
Dustin Sean O'Donnell

Clay Coker Rutledge
Megan Michelle Shed
Robert Thomas Smith
Marvin Martin Junior Vincent
Jordan Raegan Waddell
Jeremy Alan Watkins
Gabriella Elizabeth Weaver

GORDON T. AND ELLEN WEST COLLEGE OF EDUCATION

Master of Arts

David Lynn Barclay
Audri Jean Delgado
Shannon Michelle Henley
Samantha Louise King

Tiffany Lynn Kosse
Sara Mejia Mosquera
Cynthia DaNette Stalnaker

Master of Education

Bethany Hannah Bennett
Chasity Kimesha Boyce
Estela Dodt Brooks
Jennifer Diane Canute
Casandra Lynn Cook
Vickie Cooper
David Benjamin Ellis
Cody Allan Ford
Reginald Garcia
Aaron Michael Gibbs
John’Neshia Cashundranique Grisby
Brenda Lee Halfmann
Erin Elizabeth Hebert
Pamela Iris Herrera
Brandi Naeesh Hobson
Niklis Blainee-Devonne Kelly

Erica Nicole Lopez
Amanda Diane Loris
Kayla Mae Meaders
April Joy Mills
Tahyra Sheena Noel
John Darwin Peterson
Kirstie Deanna Reston
Kathryn Anne Russell
Bethany Lauren Sanders
Season Breanne Sayles
Randi Zook Sherrer
Jennifer Dawn Sidlauskas
Shannon Darlene Smith
Angela Renee Stevens
Abby Leigh Twining
Melissa Lynn Wheeler

ROBERT D. AND CAROL GUNN COLLEGE OF HEALTH SCIENCES AND HUMAN SERVICES

Master of Arts in Criminal Justice

Sheri Lynne Morrison

Valarie Reshe’ Willis
Master of Health Administration

Wilson Olumayowa Awelewa
Adenike Oluwaseun Babalola
Kimberly Anne Briscoe
Magan Canivel Dunbar
Jewel Joanna Johnson
Nelly Tochi Nwosu
Ramya Samireddy

Master of Science in Exercise Physiology

Tyler Douglas Brown
Kalagi Nileshkumar Desai
Alec Stephen Divalerio
Zachary David Gregg
Conner Darwyn Norval Knoble
Yelena Nemchen
Ruchitaben Maheshchandra Rana
Maranda Alicia Rodriguez
Ramon Rueda
Benjamin Liu Van Winkle

PROTHRO-YEAGER COLLEGE OF HUMANITIES AND SOCIAL SCIENCES

Master of Arts

Jayme Dianne Beckham
Erica Nicole Bourland
Tyler Lee Garcia
Herbert McCullough IV
Kenley Thomas O'Brien
Leanne M. Ray
Dylan Mathew Williams

MCCOY COLLEGE OF SCIENCE, MATHEMATICS AND ENGINEERING

Master of Science

Faisel Ali Bergigh
Steve Bui
Bud Pollard Dillard
Ethan Drew Grasmick
Thomas James Gray II
Dillon D. Hughes
Theodore Joseph Layne
Havila Famidi
Jordan Paige Ramirez
Jared Rodrigo Saucedo
Ashley Brooke Scott
Benjamin James Shelton
Alexandria Marie Stevenson
Shenglin Sun
Stephanie Laura Taylor

DILLARD COLLEGE OF BUSINESS ADMINISTRATION

Bachelor of Business Administration

Mindy Maria Abraham
Justin Michael Anderson
Isaac Lee Banks
Korey Jake Beaver
Arthlene Josian Bellot
Stephanie Blair Berend
Michael Edward Berry
Dakota Christopher Boe
Lexis Anne Brickhouse
Destiny Faith Brown
Sheeldon Jeremiah Carter
Rolando Chapa
Zuo Chen
Candi Colleen Coates
Kemper Addison Cook
Kimberly Nicole Cox
Devin Antonio Dunford
Amber Nicole Dawson
Andres Carpena Delgado
Brecken Tyler Dressler
Junyi Fang
Sydney Rose Flaccus
Alvin Garcia, Jr.
Paul Michael Garraway
Jamie L. Gould
Kervelle Maxine Guiste
Mallory Hannah Hall
Dustin James Hanusch
Kendra Ivona Henry
Jonathan Angel Hernandez
Garrett Franklin Hobbs
Evan Matthew Hoffmann
Cameron Trey Honea
Cynthia Azucena Hubbard
Paige Mackenzie Inman
Mariesam Isles
Brice Allan Jans-Stutz
Tyre Dejon Jels-Browning
Youlin Jian
Jernelle Rashida Jno Baptiste
Valandra Crystal Jno Marie
Joshua Keith Johnson
Chamira Sachini Perera Kahandawala Arachchig
Alfred Frank Kahrs
Allyssa Marie Larson
Zanu Davian Laudat
Ashley Paige Littleton
Mingfeng Liu
Xuanchen Liu
Zheng Liu
Chau Ngoc Ly
Luis Angel Madrigal
Khanh Le Mai
Dane Tyler Marshall
Kristian Martinez
John E. Mason
Sara-Lee Earlsha Maximea
Kyle Thomas McAllister
Hikaruhiito Meike
Shelby Rae Meredith
Jocelyn Fernanda Miranda
Jorge Vinicio Morales
Tracy Moraa Moruri
Amber Azad Nathani
Cullen Dean Pearce
Reginald Mykal Peek
Morgan Ocheae Leen Pham
Lauren Nikol Pittman
James Weldon Poe
Brandon Reid Price
Zachary Oliver Purcell
Jared Earl Roberts
Jose L. Robles
Graciela Ruiz
Kenneth Myles Salan
Kayla Sue-Helene Samuel
Preston Reese Sanderson
Robert Jay Sayler
Michaela Evin Schneider
Emilija Segetlija
Dylan Cade Sheffield
Kaitlyn Elyse Stewart
Paul Wayne Stolle, Jr.
Genesee Fay Stringfellow
Yisong Su
James Logan Swaim
Katrina Nicole Taylor
Cody Jacob Thompson
Elisha Zanieth Titre
Theresa-Marion Toniazzo
Jose De Jesus Torres, Jr.
Austin Robert Underwood
Kaitlyn Denise Veitenheimer
Brittni Dawn Vilandre
Brenton Remington Vineyard
Penghao Wang
Yigang Wang
Asquith Reuel Watson
Marcus Anthony Wilkerson
McClay Alexis Wilson
Zihao Wu
Ryan Heath Wynn
Zile Xue
Hongji Zhan
Jiahui Zhang

GORDON T. AND ELLEN WEST
COLLEGE OF EDUCATION

Bachelor of Applied Arts and Sciences

Megan Nicole Allen
Oladipupo Ayodele
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Kadijah Tenise Cash
Joseph Lawrence Catlett II
Jennifer Anne Choate
Theresa Lopez Crawford
Christina Sandra Cuellar
Michael Napoleon Cyr
Beverly Ann Dittman
Noah Grey Garcia
Rockelle Erin Gholson
Cortney Danielle Glover
Clara Gonzalez
Rebecca Elizabeth Greeley
Cassidy Jordan Hall
Macey M'Lynn Hall
Anna Liese Hancock
Erica Danielle Harris
Sharif Bin Hasnat
Lawonda Jean Hicks
James Kevin Huynh
Joshua Lavon Jackman
Emily Frances Jackson
Talvin Toyell Jackson
Emily Jean Lowe
Julia Kaitlyn Lowry
Colton Alexander Maggard
Anthony Laurence Maxie II
Candace Rashelle McFadden
Julie Ann McWhorter
Amber Dawn Broomfield Murfield
Mary Cate Neeley
Andrew J. Norwood
Abigail Dianne Pagel
Grayson Marie Paul
Hannah Nicole Pryce
Andrea Michelle Prater Sanchez
Jacy Denise Shaw
Jesselee James Shores
Bryan Ray Sidebottom
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Vince Neil Struve
Darius Thompson
Jose De Jesus Torres, Jr.
Alexander Lamar Torres
Tamara Eteolia Wherry
Tina J. Wilson
Danny Ray Woodward
Cassie Danielle Wright
Bachelor of Arts

Gracie Leigh Bogle
Javier Fuerte
Nicholas Ryan Galindo
Nicholas Steven Gonzalez

Bachelor of Science

Tyler Cole Clement
Patrick John Fitzgerald
Ross Thomas Fitzpatrick
Ryan Eric Karr
Courtney Elizabeth Kerr
Chelcie Char’dai Kizart
Damian Pierre Lindley

Bachelor of Science in Interdisciplinary Studies

Madison Michelle Allen
Leslie Priscila Alvarado
Margaret Derbyshire Anderson
Hailey Daun Barefield
Kylie Ann Berend
Bailey Paige Burks
Lexie Nicole Chesser
Kelsey Jean Curts
Casey Lynn Domynanic
Shanna Christine Fosnaugh
Breanna Nicole Gallardo
Sarah Irene Glawe

Bachelor of Arts

Imani Ariana Morlock
Erin N. Richburg
Tiffany Jean Self
Joshua Kyle Wydermyer

Bachelor of Science

Morgan L. Mote
Jovane Junior Parkinson
April Peña
Victoria Marie Teague
Elisabeth Ruth Thorne
Don Jose Wilkerson

Bachelor of Science in Interdisciplinary Studies

Lilian Dawn Greeno
Aniya Kathleen Harrelson
Hanna Paige Mattinson
Andrea Paige Neal
Jaren Rae Parker
Maurisha Denease Peyton
Jordan Ann Rutledge
Lindsey Katrina Sarabia
Jade Elizabeth Telkamp
Renee Rebecca Vasquez
Elizabeth Anne Vines

LAMAR D. FAIN COLLEGE OF FINE ARTS

Bachelor of Arts

Michelle Kathryn Bloxham
Latoya Corring Fondren
Stephen Gabriel Gomez
Sarah Catherine Graves
Taylor Henson
Carissa Anne Johnson
Zarya Maiato
Adam Nathaniel McGee

Bachelor of Fine Arts

Collin Blake Bachman
Autumn Brook Bellar
Emily May Burns
Alexander Daniel Collins
Shae Lynn Dorsman

Bachelor of Music

Jesse Anthony Flores
Myles Preston Hanford
Kara Lynn Hicks
Aaron Thomas Johnson
Brooke Ann Leiker

Jusdon Zachry-Loyd Hollie
Jazmin Esmeralda Orellana
Auria Edith Sánchez-Henriquez
Nicole Elizabeth Smalls

Deidre Noelle Nicholes
Shiori Watashima
Shaphelle Joannah Whyns
Brooke Ashton Whyrick
ROBERT D. AND CAROL GUNN COLLEGE OF HEALTH SCIENCES AND HUMAN SERVICES

Bachelor of Science in Athletic Training

Gian Carlo Agostini
Erin Nicole Bagnall
Jaclyn Deane Carranza
Ashley Lizabeth Chipman
Elizabeth Katherine Corriere
Dy'Shealan Keyuntaye Daniels
Emily Claire Edwards
Justin Ray Ervin
Makaela Ryanne McCoy
Ashton Nicole Peterson
Marissa Alyssa Rios
Analysia Maria Rodriguez
Sydney Victoria Saucedo
Mason Ross Steffen
Genice Renee Washington

Bachelor of Science in Criminal Justice

Julia Marie Anderson
Diana M Beason
Jonathan Kojo Benyarko
Jazmine Dewitt Boyd
Colton Lee-Wayne Collins
Sabrina Alyse DeSantiago
Ernest Marvin Jones, Jr.
Enrika Danielle Jones
Tyler Ward McMurry
Francisco Perez, Jr.
Tay Michael Rooper
Eric Keaton Westerman
Kayla Anne White
Ketelin Rosalba Wiley
Dustin Standifer Williams
Toni Leann Worthy

Bachelor of Science in Exercise Physiology

Blakeley Jo Berend
Luis David Blanco
Tre'Vonne Chanta Bradford
Kylie Rae Brinson
Sonata Joy Brown
Aimee Yvonne Cavazos
Joshua Don Ellis
David Taylor Lampe
Natalie McLaurin
Cole Ryder Oxford
Miranda Marie Schnitker
Peter Minh Quang Vu
Darian Alexis Wetzel
Brittany Marie Williams
Alexander Uwe Zeizinger

Bachelor of Science in Nursing

Roseline Tizi Aghembom
Maxine Obehi Akhile
Jon'Sheenia Lashae Albert
Yanitza Alvarez
Adetutu Adebule Balogun
Faith A. Barras
Daniel Collin Barski
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Jalen Maurice Davis
Breanna Nicole Dewoody
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Jazmine Lashae Douglas
Karalee Fayer Duckworth
Erin Ann Early
Travis Andrew Fuentes
Savannah Lauren Garcia
Dennise George
Marvel Ann George
Christina Lilly Gropp
Lacy Marae Hankins
Brandi Nicole Harris
Haley Nicole Harris
Holly Ann Hasten
Kayla Brianna Hencke
Cyrus T. Hofsiss
Catherine Nicole Honaker
Nisha Jose
Brittani Marie Faith Joshua
Mengwi Cho Soh Juliet
Jessie Ray Justiss
Blandine Kanyambo
Bezawit Mekonnen Kidane
Selamawit Behailu Kidane
Bailee Mishae Layton
Vu Le
Kelsey Brianne Lewis
Kristine C. Macalalad
Pedro Marrufo
Madison Claire Merrifield
Melissa June Mixson
Mercy Bibi Mungwa
Dominique Alwin Newton
Christine Duyen Nguyen
James N. Nyakundi
Teresa Nichole Olivas
Ekandayo Aanuoluwa Oloworibi
Nellie Onwonga
Stephanie Otto
Morgan Kaitlyn Paris
Kendra Cherie Polizzo
Martin Ngu Kwale Pong
Autumn Danielle Ramirez
Jacquelyn Mariah Reaves
Emma Jaden Richardson
J’Anne Mia Robinson
Regan Lillian Rogers
Haylee Elizabeth Sagnibene
Erika Vanessa Salvado
David Salinas
Sierra Symone Shepard
Brooke Lindsey Siler
Blair Arthur Smith
Whitney D’Ann O’Neal Snyder
Bailey Ellen Swagerty

Bachelor of Science in Radiologic Sciences

Sara Ruth Beedy
Stephen Christopher Belt
Howard Burrage, Jr.
Kelly K. Burton
Rachel Diane Colbert
Jaynee Beth Crosby
Lorena Elizabeth Delcid
Ashley Kay Hager Garza
Brittany Patricia Harrison
Elizabeth Kim Jagodzinski
Roni Molumuriyil Joyce
Ankur Ricky Prakash Kamaria
Rizek George Kawaja
Aaron Joel Key
Ryan Philip Mabutas
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Kathy Huyen Ngoc Torok
Isai Torrescano
Leslie Janeth Trevizo
Audrey Amarchi Unanka
Rebekah Ann Warren
Wendy Ann Watt

Bachelor of Science in Radiologic Technology

Ariana Grace Arriaga
Melissa Bernal
Kara Mackenzie Blackman
Samantha Jordan Burrows
Veronica Yvette Casares-Chuca
Joshlyn Elizabeth Causey
Chris A. Chandy
Allison Cisneros
Katie Renee Conrady
Demerus K. Darville
Edeesha Nequai Darwton
Michaela Elaine Disher
Kristin Elizabeth Fender
Karina Frazier
Alexia Grace Hardin
Melissa Hernandez
Dionne Letang
Patton Tate Lyons
Kenzie Lauren McKinley

Ernesto Alonso Meza
Asma Abdu Mohammed
Caitlyn Charmae Munsch
Chah Louis Nkwain
Jackelyn C. Ordonez
Noemi Emily Perez
Ryanne Nicole Macklin Pinnix
Znesco Ramal Poitier
Kaelen Charlene Maranjian Powless
Emily Elizabeth Quintero
Daniel Rivera
Aliyah Danielle Antonio Rolle
Ryan Cole Schroeder
Zoe Jo Smith
Logann Nikole Speer
Sarah Kristine Turnbull
Andrea Kaylan Urbanczyk
Jaley Nicole Willingham
Tiesha Nicole Wilson

Bachelor of Science in Respiratory Care

Alfredo Antonio Alba
Riya Ali Aleid
Ginger Rose Allen
Christa Michelle Atkins
Landee Alyssa Barnett
Rebekah Leigh Barrett
Taylor Nicole Bennett
Whitney Brenea Bonner
Dari Lynn Brown
Catherine E. Buck
Kelly Monroe Burrow
Sabrina Lynn Campbell

Andrea Ann Cantu
Samantha L. Cowling
Samantha Lynn Dyer
Kaylyn Brooke Gilbert
Jessica B. Hernandez Huazano
Tiffany Dianne Hogan
Rebecca Leigh Hudgins
Jennifer Danielle Hurst
Marissa Marie Islas
Justin Kyle Kittrell
Joyce Jepkorir Ligare
Gabriel Lester Limjoco
Brooklyn Cimone Lower
Tanairi Mai
Tiffaney Lynn Martinez
Chelsea Jolyn Peaches Massicot
Laison Mathew
Jeffery Braiden Meador
Fernando Medrano
Selomie Werasi Meressi
Biructawit A. Meshesha
Tenille Tamara Munnings
Danny Nien Nguyen
Courtney Nicole Pena
Jada Rose Privitt
George Paul Pulikkottil
Christian Robles
Mustapha Sawaneh

Claude Melton Scullock II
Carli Olivia Simler
Kyle Jacob Sinko
Shawna Bonstaff Sisung
Roger William Skelton
Emily Elizabeth Sledge
Sydney Dawn Stonewall
Kayla Jané Taylor
Samantha Paige Ruiz Tut
Tara Nichole Wallace
Angela Lee Wallis
Ryan Michael Wightman
Bryana Marie Wilson
Gelila Yemer
Alicia Marie Yohe

Bachelor of Social Work
Kaily Shay Ashton Brooks
Amor De Rosario Carrillo
Hailey Nicole Hall

Morelle McIntyre
Christopher J. Smith
Renee’ Jean Sosebee

PROTHRO-YEAGER COLLEGE OF HUMANITIES AND SOCIAL SCIENCES

Bachelor of Arts

Manuel Angel Aguilar
Candace Mavery Benjamin
Lea Cizeron
Nathan Lewis Conard
Jocelyn Diaz
Jarod James Dodson
Maggie-Mae Corine Ellison
Joshua Logan Ford
Kassidy Mariae Freeman
Yasmeen Karina Gonzales
Bradley Scott Gray
Michaelaun Guinevere Greenfield
Emily Sabree Guardiola
Thomas Logan Haddock
Patrick Dwayne Idell
Katie Lynne Jones
Emma Virginia Labedis
Mallory Amanda LeDoux
Nicole Annaleise Linn
Sydney Rae Ann Linn

Chase Van London
Francesca Luisi
Kenneth James Metevier II
Guadalupe Munoz
Jonathan Daniel Narvais-Gwilt
James Russell Hagen Northcutt
Amy Laura Parker
Evan Scheer Parker
Angela Rose Penn
Grant D. Phillips
Zack Browning Rallis
Jennifer Reyes
Brenna Kevyn Rhodes
Joseph Thomas Rios
Jillian Elisabeth Stevens
Kaitlyn Elyse Stewart
Kathleen D. Swagerty
Andrew Dean Tegtmeyer
Brittney Anne Weary
Kendra Nicole Woods

Bachelor of Science

Carl Joseph Alfert
Chanda Bajracharya
Madelyn Shae Brock
Paola Verenise Castro
Victoria Alexandria Chiles
Cody Comer
Thressa Khristine Dumas
Kelsey Ann Eropkin
Natalie Elena Gomez
Kelsey Dawn Holt
Hansly Justin
Kayla Michelle Khan

Christian Deon Madsen
Georgina Ann Magee
Paulina Martinez
Lisa Maria Noriega
Kaylee Andrew Reyna
Bronté Russell
Sarah Elizabeth Sinclair
Gabriella Nicole Solis
Ciara Shaylynn Strachan
Timon Leon Varner
LaTresa Sharon Williams
**MCCOY COLLEGE OF SCIENCE, MATHEMATICS AND ENGINEERING**

**Bachelor of Arts**

Ackeem Zabia Greene

**Bachelor of Science**

<table>
<thead>
<tr>
<th>Name</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pernelle Raziya Skye Abraham</td>
<td>Michael Brian Lewis</td>
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<tr>
<td>Blake Walker Babyak</td>
<td>Prisca Oluchi Mbonu</td>
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<td>Jazzmin Barron</td>
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<td>Keri Denise Cullens</td>
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<td>Abigail Jane Delizio</td>
<td>Evan Scheer Parker</td>
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<td>James Manley Denton, Jr.</td>
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<td>Samuel Lee Duke</td>
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<td>Grace Oghale Erilibe</td>
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<td>Roderick La'Mont Green</td>
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<td>Massara Yiasmin Groton</td>
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<td>Jose Guadalupe Trejo</td>
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<td>Chamira Sachini Perera Kahandawala Arachchig</td>
<td>Teresa Phuong Lan Vu</td>
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<td>Holly Taylor Wilson</td>
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<td>Jenna Ashley Lawrence</td>
<td>Brett Morgan Workman</td>
</tr>
</tbody>
</table>

**Bachelor of Science in Mechanical Engineering**

<table>
<thead>
<tr>
<th>Name</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Saleh Ghali Almutairi</td>
<td>Udesh Hansaka Bandara Malaviarachchi</td>
</tr>
<tr>
<td>Landon T. Anderson</td>
<td>Clayton Louis Masters</td>
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<td>Jeremy Micheal William Burris</td>
<td>Oluwatobi Olowofela</td>
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<tr>
<td>Cory Lewis Carter II</td>
<td>Collin Scott Palmore</td>
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<td>Kyndal Delaney Diehm</td>
<td>Cody Jackson Park</td>
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<td>Brandon Kyle Eakins</td>
<td>Sofia Rendon</td>
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<td>Joshua Bruce Gillis</td>
<td>Parth Ashok Sagpariya</td>
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<td>Hunter Scott Glenn</td>
<td>Mangoree Sock</td>
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<td>Jonathan Arthur Emmanuel Granger</td>
<td>Ijuani Brenton Stephenson</td>
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<td>Trace Austin Hardee</td>
<td>Kimberly Kinna Telemacque</td>
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<td>Charles Clayton Hargis</td>
<td>Luuk Martinus Franciscus Teurlinx</td>
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<td>Jacob Joe Reyna Hawkins</td>
<td>Rumelia Eris Thomas</td>
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<tr>
<td>William Dennis Hendrix, Jr.</td>
<td>Kelcee L. Thompson</td>
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<td>Arnold Patrick James</td>
<td>Kelton André Vidal</td>
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<tr>
<td>Zackry Sage Jenkins</td>
<td>Carlyse Krizia Wallace</td>
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<tr>
<td>Vincent Harold Johnson</td>
<td>Joshua Ryan Washington</td>
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<tr>
<td>Pamela Yvonne Kambabi</td>
<td>Charles Don Whitting</td>
</tr>
<tr>
<td>Charles Kyle Kidwell</td>
<td>Don Menuwan Manujitha Wijesinghe</td>
</tr>
</tbody>
</table>
Addition of Graduate Academic Degree Program
Master of Professional Studies (MPS)

Proposal: The Master of Professional Studies (MPS) is an interdisciplinary program that crosses traditional academic boundaries and provides a solid intellectual framework. This broad-based program gives students a professional edge with a marketable combination of analytical, research, communication, and team-building skills. The highly-flexible MPS is ideal for working professionals who seek a curriculum tailored to their current career needs and future aspirations.

Core Courses (18 semester credit hours)

1. Research – 6 credit hours
   
   A. Introduction to Research (3 credit hours)
   Select one course from:
   CRJU 5383 Survey of Research Methods  
   EDUC 5053 Introduction to Research  
   EXPH 5003 Research and Design  
   HIST 5713 Historiography  
   SPAD 5013 Research Methods in Sport Management

   B. Research Methods (3 credit hours)
   Select one course from:
   BUAD 5613 Research Methods  
   CRJU 6333 Research Methods and Quantitative Analysis in Criminal Justice  
   EDUC 6753 Applied Research  
   ENGL 5563 Research Methods in Rhetoric and Technical Communication  
   EXPH 5013 Applied Research Statistics  
   HIST 6103 Research Methods  
   RADS 6443 Survey Design in Radiologic Sciences

2. Leadership – 3 credit hours
   Select one course from:
   CRJU 6343 Seminar in Leadership and Management  
   EDLE 5703 Personal Leadership for Educational Professionals  
   EDLE 5713 Leading through Effective Communication  
   MGMT 5733 Leadership and Teamwork  
   SPAD 5023 Leadership in Sport Management

3. Ethics – 3 credit hours
   Select one course from:
   BIOL 5813 Biomedical Ethics  
   BUAD 5833 Business Ethics and Social Responsibility  
   COUN 5373 Human Resource Development Ethical Issues  
   CRJU 6433 The Ethics of Criminal Justice  
   HSAD 5273 Health Care Ethics
PSYC 5143 Applied Ethics
SPAD 5033 Ethics & Legal Issues in Sport Management

4. Capstone – 6 credit hours
   Take both:
   EDUC 6813 Graduate Capstone in Professional Studies
   EDUC 6823 Graduate Practicum in Professional Studies

5. Content – (18 semester credit hours)
   Coursework may be tailored to individual student needs, subject to approval by the
   student’s academic advisor. Content courses must include:

   Courses from at least two departments
   At least three hours from a liberal arts and sciences discipline
WFMA Accession for Ratification by the MSU Board of Regents

Approved by the Museum Advisory Board on August 7, 2019 and November 6, 2019

NOTE: In compliance with the approved Collections Management Policy of the WFMA at MSU, the following acquired artworks are recommended by the Museum Director and Curator for accession into the Permanent Collection. The artworks are consistent with the Museum’s mission, scope of collection, and code of ethics. All of the artworks under consideration were gifts to the Museum's Permanent Collection and no state funds were used to purchase the artworks. Upon the recommendation of the Museum Advisory Board and the ratification of the MSU Board of Regents, the art will be formally accessioned into the Museum's Permanent Collection in a timely manner, the donors will be thanked, and the artworks properly cared for.

Artwork: César Buluini, Casas Grande vessel, ceramic, 16” x 10.5” x 10.5”
Donor: César Buluini
Date Donated: May 2019

Artwork: Noe Quezada, Casas Grande vessel, ceramic, 11.5” x 7.5” x 7.5”
Donor: Noe Quezada
Date Donated: May 2019
Artwork: Melanie Yazzie, Untitled, 2018, monotype, 26” x 40”

Donor: Catherine Prose (Professor at Juanita and Ralph Harvey School of Visual Arts)

Date Donated: August 8, 2019

Artwork: Edgar Heap of Birds, *Native Hosts*, 2017, screenprint, 11/12, suite of 6, 14.75” x 22.25”

Donor: Catherine Prose (Professor at Juanita and Ralph Harvey School of Visual Arts)

Date Donated: August 8, 2019
Summaries of Financial Support and Comprehensive Campaign Update
20-80. The following reports are presented in the Board Book as a point of information. Additional information will be provided regarding external financial support.

A. Comprehensive Campaign Comparison of New Gifts and Commitments Through 3-31-20
B. FY 20 Monthly Comparison of New Gifts and Commitments Through 3-31-20
C. Year by Year Comparison – Monthly Year to Date Cumulative Number of Donors Through 3-31-20
D. Year by Year Comparison – Monthly Number of Gifts Through 3-31-20
E. 1922 Legacy Society Through 3-31-20

Financial Reports
20-81. The administration will recommend the January, February, and March 2020 Financial Reports for acceptance. The monthly reports, as well as Vice President Beth Reissenweber’s summary report, are included in the Board Book.

Investment Report
20-82. The administration will recommend the second quarter FY 2020 investment report for acceptance. This report, as well as Vice President Beth Reissenweber’s summary report, are shown in the Board Book.

Public Funds Invest Act Compliance
20-83. In compliance with the Public Funds Investment Act, Texas Government Code Sec. 2256.008, the Board of Regents must approve chief financial officer, treasurer, and investment officer training of a minimum of five hours every two years from an independent source. Vice President for Administration and Finance Beth Reissenweber and Controller Chris Stovall attended the University of North Texas Center for Public Management and Government Treasurers Organization of Texas (TSBPA CPE Sponsor 007716) training on January 16, 2020, and April 6, 2020, respectively. Their training certificates are shown in the Board Book. The administration will request Board approval of this required training.

FY 2019-2020 Items $50,000 & under approved per Board authorization
20-84. In accordance with Board policy, the President authorized the following increases to the current budget. The administration will recommend ratification of this budget change.

<table>
<thead>
<tr>
<th>From Account:</th>
<th>To Account:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number</td>
<td>Title</td>
</tr>
<tr>
<td>23011-3000-20</td>
<td>Rec Center Renewal and Replacement</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>
Salary/Title/Position Changes in FY 2020 Budget

20-85. The reports of personnel changes in January, February, and March 2020 are presented for information as shown in the Board Book. Additionally, an increased position approved by the President and Board Chairman and salary, title, and position changes approved by the President will be presented for ratification.

<table>
<thead>
<tr>
<th>Current Position</th>
<th>Action</th>
<th>Additional Funding</th>
<th>Net Current FY Actual Cost (Savings)</th>
<th>Annual Budget Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multiple Positions</td>
<td>Title/Salary Change due to Fair Labor Standards Act (FLSA) changes</td>
<td>Salary Savings</td>
<td>$34,092</td>
<td>$56,260</td>
</tr>
<tr>
<td>One faculty position and fifteen staff positions</td>
<td>Filled positions above or below budget</td>
<td></td>
<td>(122,211)</td>
<td>(48,003)</td>
</tr>
<tr>
<td>Three staff positions</td>
<td>Restructured positions/filled below budget</td>
<td></td>
<td>(94,687)</td>
<td>(61,238)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td>$(182,806)</td>
<td>$(52,981)</td>
</tr>
</tbody>
</table>

Campus Construction Update

20-86. The Board Book includes reports regarding current construction and repair and rehabilitation projects as well as a presentation on current projects that will be reviewed during the meeting.

Capital Expenditure Plan (MP1) Report – FY 2021-2025

20-87. The Texas Higher Education Coordinating Board (THECB) requests an update of the university’s five-year plan for construction, land acquisition, information resource projects, and major repair and renovation projects each year. The report includes projects that may be considered within the next five years, regardless of funding source to include:

A. New construction projects $1,000,000 or more;
B. Repair and renovation projects $1,000,000 or more;
C. Information resource projects that cumulatively would total $1,000,000 or more in one year; and
D. Property purchases that cumulatively would total $1,000,000 or more in one year.

The proposed plan is included in the Board Book. Current active projects previously approved by the Board of Regents are not included on the list. The deadline for submitting this report to the THECB is June 30, 2020.

Facilities Shops Complex Budget Authorization

20-88. One of the original enhancement ideas for the Shops Complex was the installation of 21 brick pilasters as part of the fencing. Funding has been obtained for this construction effort, and the administration will request authorization to increase the project’s budget.
by $72,000. This will increase the total project to $2,842,000, compared to the $2,770,000 previously approved by the Board of Regents in May 2019.

**Legislative Appropriations Request (LAR)**

20-89. The Legislative Appropriations Request (LAR) for the biennial period of FY 2022 and FY 2023 will be prepared during the next few months in compliance with directives of the Legislative Budget Board and the Governor’s Office of Budget, Planning, and Policy. While specific instructions have not yet been received, the LAR will be due to the state in August in preparation for the 87th legislative session, which begins in January 2021. The administration will request authorization to proceed with planning the Exceptional Item request for the renovation of Bolin Science Hall.
## Comprehensive Campaign Comparison of New Gifts and Commitments

<table>
<thead>
<tr>
<th>Gift Type</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20 9/1/2019 - 3/31/2020</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bequest Intentions</td>
<td>$ -</td>
<td>$ 1,883,924</td>
<td>$ 66,245</td>
<td>$ 110,002</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 2,060,171</td>
</tr>
<tr>
<td>Pledges</td>
<td>$ 4,893,063</td>
<td>$ 15,747,109</td>
<td>$ 682,556</td>
<td>$ 5,669,958</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 26,992,686</td>
</tr>
<tr>
<td>Realized Bequests</td>
<td>$ 6,030</td>
<td>$ 556,694</td>
<td>$ 260,764</td>
<td>$ 8,925</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 832,412</td>
</tr>
<tr>
<td>Gifts-In-Kind</td>
<td>$ 222,338</td>
<td>$ 11,489,502</td>
<td>$ 9,777,819</td>
<td>$ 1,886,658</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 23,376,317</td>
</tr>
<tr>
<td>Outright Gifts</td>
<td>$ 1,671,241</td>
<td>$ 3,092,054</td>
<td>$ 2,683,685</td>
<td>$ 2,067,293</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 9,514,273</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$ 6,792,672</td>
<td>$ 32,769,283</td>
<td>$ 13,471,069</td>
<td>$ 9,742,836</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 62,775,859</td>
</tr>
</tbody>
</table>

### NG&C Bar - by Gift Type

- **Bequest Intentions**: $0 - 100%
- **Pledges**: $0 - 100%
- **Realized Bequests**: $0 - 100%
- **Gifts-In-Kind**: $0 - 100%
- **Outright Gifts**: $0 - 100%

MSU Comprehensive Campaign Progress toward Goal of $50,000,000

Source: Office of University Development

Prepared: 4/1/2020
## FY1920 Monthly Comparison of New Gifts and Commitments

<table>
<thead>
<tr>
<th>Gift Type</th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bequest Intentions</td>
<td>$110,002</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$110,002</td>
</tr>
<tr>
<td>Pledges</td>
<td>$5,473,368</td>
<td>$44,965</td>
<td>$24,531</td>
<td>$20,000</td>
<td>$694</td>
<td>$104,500</td>
<td>$1,900</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$5,669,958</td>
</tr>
<tr>
<td>Realized Bequests</td>
<td>$3,658</td>
<td>-</td>
<td>-</td>
<td>$2,744</td>
<td>-</td>
<td>-</td>
<td>$2,523</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$8,925</td>
</tr>
<tr>
<td>Gifts-In-Kind</td>
<td>$1,797,235</td>
<td>$59,859</td>
<td>$1,016</td>
<td>$25,873</td>
<td>-</td>
<td>$2,675</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$1,886,658</td>
</tr>
<tr>
<td>Outright Gifts</td>
<td>$131,700</td>
<td>$576,882</td>
<td>$140,924</td>
<td>$739,721</td>
<td>$295,938</td>
<td>$94,882</td>
<td>$87,245</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$2,067,293</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$7,515,963</td>
<td>$681,706</td>
<td>$166,471</td>
<td>$788,338</td>
<td>$296,632</td>
<td>$202,057</td>
<td>$91,668</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$9,742,836</td>
</tr>
</tbody>
</table>

### NG&C Bar - by Gift Type

![NG&C Bar Graph](attachment:2)

Source: Office of University Development

Prepared: 4/1/2020
# Year by Year Comparison - Monthly YTD Cumulative Number of Donors

<table>
<thead>
<tr>
<th></th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY1920</td>
<td>701</td>
<td>1,356</td>
<td>1,677</td>
<td>1,984</td>
<td>2,096</td>
<td>2,276</td>
<td>2,329</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY1819</td>
<td>597</td>
<td>1,065</td>
<td>1,380</td>
<td>1,897</td>
<td>2,071</td>
<td>2,254</td>
<td>2,459</td>
<td>2,660</td>
<td>2,758</td>
<td>2,802</td>
<td>2,894</td>
<td>2,979</td>
</tr>
<tr>
<td>FY1718</td>
<td>544</td>
<td>1,148</td>
<td>1,509</td>
<td>1,783</td>
<td>2,062</td>
<td>2,249</td>
<td>2,507</td>
<td>2,822</td>
<td>2,891</td>
<td>2,856</td>
<td>2,788</td>
<td>2,925</td>
</tr>
<tr>
<td>FY1617</td>
<td>626</td>
<td>1,189</td>
<td>1,549</td>
<td>2,025</td>
<td>2,234</td>
<td>2,335</td>
<td>2,530</td>
<td>2,666</td>
<td>2,808</td>
<td>2,861</td>
<td>2,926</td>
<td>3,042</td>
</tr>
</tbody>
</table>

Three Year Average: 2,982

### Report includes cash, grants, GIK, planned gifts and pledges. Report includes soft credits.

Prepared: 4/1/2020
## Midwestern State University

### Year by Year Comparison - Monthly Number of Gifts

<table>
<thead>
<tr>
<th></th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY1920</td>
<td>506</td>
<td>591</td>
<td>382</td>
<td>453</td>
<td>234</td>
<td>315</td>
<td>213</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,694</td>
</tr>
<tr>
<td>FY1919</td>
<td>374</td>
<td>359</td>
<td>355</td>
<td>528</td>
<td>243</td>
<td>217</td>
<td>220</td>
<td>174</td>
<td>149</td>
<td>190</td>
<td>231</td>
<td></td>
<td>3,332</td>
</tr>
<tr>
<td>FY1718</td>
<td>379</td>
<td>419</td>
<td>387</td>
<td>401</td>
<td>315</td>
<td>211</td>
<td>180</td>
<td>263</td>
<td>221</td>
<td>141</td>
<td>161</td>
<td>268</td>
<td>3,346</td>
</tr>
<tr>
<td>FY1617</td>
<td>434</td>
<td>373</td>
<td>406</td>
<td>535</td>
<td>288</td>
<td>177</td>
<td>212</td>
<td>189</td>
<td>201</td>
<td>151</td>
<td>162</td>
<td>334</td>
<td>3,462</td>
</tr>
</tbody>
</table>

**Three Year Average:** 3,380

---

**Progress toward FY1920 Goal of 3,448 Gifts to MSU Texas**

Report includes cash, grants, GIK, planned gifts and pledges. Report does not include soft credits. Prepared: 4/1/2020
Living Members (Bequest Intentions)
Anonymous (2)
Donna L. Adams
Tom Beatty, MU 1960
Ed Blankenship ('04)
David* and Marsha Borman
Vikki Chaviers ('77, '99)
Lydia Copeland ('75, '82)
Max C. Folmar ('66)
Glynn and Judy Germany
John and Hitomo Greening ('64)
Darla Inghl ('86, '97)
Leigh Kidwell ('88)
Dr. Patricia Perryman ('84)
Ramona Rodriguez
Bill ('84) and Gladys Sharp
Dr. Anthony E. “Tony” Stephens ('64)
Margaret Stevens ('49)
Janis James Steward ('83)
Brenda JoyceTerry
Dr. R. Steven Tipps (Former Faculty)
Betty R. Wagner
Barbara McDonald White
Linda Wilson ('79)
Dr. Patricia ('74) and Michael Wooten

<table>
<thead>
<tr>
<th></th>
<th>FY 18</th>
<th>FY 19</th>
<th>FY 20</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Gifts Confirmed</td>
<td>19</td>
<td>4</td>
<td>3</td>
<td>26</td>
</tr>
<tr>
<td>Actual Amount Confirmed</td>
<td>$ 3,241,162.00</td>
<td>$ 119,436.00</td>
<td>$ 200,002.00</td>
<td>$ 3,560,600.00</td>
</tr>
<tr>
<td>Campaign Value Confirmed</td>
<td>$ 1,883,925.00</td>
<td>$ 66,233.00</td>
<td>$ 110,002.00</td>
<td>$ 2,060,160.00</td>
</tr>
</tbody>
</table>
Looking back from fall through the start of the spring term, we knew the University’s FY2020 budget would require careful management given the enrollment shifts and resulting need to reduce expenditure levels. Tuition and fee revenues were below budget with lower than anticipated headcount and semester credit hours for the fall and spring semesters. Auxiliary revenue from residential students was also somewhat under budget, given the direct correlation to overall enrollment levels. The plan realigned expenditures and ensured a balanced budget was in place and being closely monitored along the way.

As the spring term settled in, COVID-19 became a household name as neighbors in the Far East suffered from this new and threatening pandemic. When the pandemic landed in Italy with rapid fatalities, the news channels brought the grave reality of what would shortly be at the world’s doorstep to be defeated together. Given government-mandated shutdowns, global markets declined sharply, and unemployment rates spiked to levels unseen in the past fifty years. Additionally the price of oil has fallen to unheard-of low levels. The impact has turned the world upside down.

The University responded in March after spring break by moving classes to online platforms, the majority of residential students moved home, and the focus became the care, safety, and well-being of students and the campus community while navigating the crisis. Today the far-reaching financial crisis is being addressed in immediate ways with important relief from the Federal government. Besides broad assistance, the CARES Act provides much-needed emergency funds to students and higher education. MSU Texas will receive $4.4 million, with the first half going directly to meet student needs.

Looking forward, the University is considering all the ways to support students in continuation of their studies so they can achieve their aspirations amidst the COVID crisis. A more flexible and nimble workforce of faculty, staff, and administration are responding in creative and innovative ways. Given the fiscal impact that the pandemic has created, this innovation and flexibility will be critical in navigating through until a new normal appears. Alternative fiscal plans and strategies are being explored as we work together to find solutions for the University and support the well-being of students and community.
To: Dr. Suzanne Shipley, President
   Midwestern State University

   Board of Regents
   Midwestern State University

From: Dr. Beth Reissenweber
   Vice President for Administration and Finance
   Midwestern State University


Enclosed is the unaudited financial report for Midwestern State University for the seven months ended March 31, 2020. Revenues total $83.7M compared with $86.1M for the same period last year due to the one-time sale of $3.6M in mineral rights fall 2018. Student tuition and fees increased $732k or 2.5%, with Federal Pell Grants increasing $765k or 8.5%. Strong investment income increased $731k over last year given significant returns on short-term held funds.

Operating expenses totaled $92.0M representing an increase of $4.9M or 5.6% from last year. The increase is due mainly to three items. Depreciation grew $1.8M given the completion of significant campus improvements including Centennial Hall. Compensation costs increased $1.4M given salary increases and health costs. Thirdly, and importantly, scholarships increased $1.1M given increased PELL support and increasing student need for financial aid to support their aspirations of a college degree.

Schedule 2 provides a comparison of original budgets with adjusted budgets and actuals, by fund type, through March 31, 2020. The comparison of budgeted total revenue shows 96.1% of revenues have been received with five months remaining in the fiscal year. Most of State Appropriations has been booked at this time, a total of $31.5M. Tuition and fees for the Fall and Spring semesters together total $45.1M and represent 86.1% of the year’s budget. Sales and services of auxiliary operations total $12.8M or 92.4%.

Expenses overall are tracking as expected at 57.4% of budget expended through March, with 58.3% of the year completed. Expenses include Scholarship awards at 94.3% which proportionally are greater in the academic year and corresponding tuition revenue, with minimal summer awards. Given that actual fall and spring enrollments are under budgeted levels, the university has closely monitored expenses to remain in line with actual revenue and ensure a balanced budget.

Schedule 3 shows that total funds for the fall semester were under budget by $919k or 2.9% and spring are under budget $1.2M or 4.2% for a combined shortfall of $2.1M or 3.5%. This includes shortfalls of $576k for education and general, $1.1M for designated funds, and $448k in auxiliary funds. The university budgeted $59.5M in tuition, fee, and auxiliary revenues for year. The total funds generated as of March 31 was $57.4M, and on par with the prior year’s total of $57.3M.
In terms of enrollment headcount and semester credit hours, the university's fall 2019 student count totaled 5,969 on a budget of 6,280, and somewhat lower than fall 2018 at 6,102 students. Actual semester credit hours for fall 2019 totaled 69,428 compared with budget of 71,909, and actual fall 2018 of 71,432. Spring 2020 headcount totals 5,550 on a budget of 5,922, and somewhat lower than spring 2019 at 5,622 students. Actual semester credit hours for spring 2020 totaled 63,983 on a budget of 67,373, and actual spring 2019 of 65,662.

Schedule 4 reflects the use of tuition and fee reserves. All of the uses of reserves shown in this schedule were included in the FY2020 budget as presented to the Board of Regents in August 2019.

**Operating and Non-Operating Revenues**

Operating revenues for the University total $48.1M, and $3.1M or 6.1% lower than last year. The main reason for the difference is a one-time receipt of $3.6M in Other Operating Revenue from the sale of the Donohoo mineral interest in September 2018. Student Tuition and Fees were up $732k or 2.5%, due to moderate increases in rates which more than offset declines in enrollment. State grants increased $283k but were more than offset by declines in federal and other grants along with declines in auxiliary revenue.

Non-operating revenues increased $681k or 2.1%. This increase was comprised primarily of the significant increase in Federal Grants of $765k, or 8.5%, which more than offset the decline in State Appropriations of $648k. Overall, operating and non-operating revenues totaled $83.7M, a difference of $2.4M or 2.8% less than prior year totals of $86.1M. Without the impact of the one-time sale of mineral rights of $3.6M last year, the overall revenue would have increased $1.2M or 1.4%.

**Operating Expenditures**

Schedule 1 shows that total operating expenses have increased from $87.2M to $92.0M, an increase of $4.9M, or 5.6%. Of the $4.9M, $1.8M of the increase is due to Depreciation expense which includes Centennial Hall, a significant addition to the value of campus property. Depreciation, while required for accounting purposes in assigning an estimate for the use of a fixed asset, is a non-cash expense. The second largest increase of $1.1M or 4.4% was in scholarships from $24.2M to $25.3M.

Compensation expense increased $1.4M or 4.2% given overall cost of living adjustments and planned parity increases along with corresponding benefit increases especially in employer paid pension costs. The university continues to require a 30-day wait period before filling any vacant position to carefully manage this significant budget line item and guide financial sustainability. Interest Expense on Debt actually decreased by $122k or 3.6% due to refunding bonded debt in prior years at lower interest rates.

Schedule 2 compares seven months of budgeted expenditures of 58.3% to actual and reflects an average expenditure pattern that shows total expenses being within 1% of expectations. Overall, the university is spending slightly more than projected at 57.4%, with the largest positive deviation in Scholarships at 94.3%. This overage is a timing difference caused by scholarships being disbursed at the beginning of the semester, with minimal awards remaining for the summer term.
Areas underspent include graduate assistant salaries at 30.1%, maintenance and operations at 38.3%, and capital outlay at 35.6%. The demand for graduate assistantship opportunities has reduced as more student manage part-time studies with full-time work, thus underutilizing such budget support. Funds for maintenance and operations include "reserves" which roll-forward from one year to the next, acting as a lever for managers to smooth operational resources. Capital expenditures occur in large part during summer months and is a timing issue.

Summary

Before the COVID-19 crisis, the university had an established and ongoing plan to manage fiscal activity prudently given fall and spring enrollment shifts. Early projections anticipated total annual tuition and fee revenue to be approximately $1.9 million under budget. Management promptly identified over $1 million of expense reductions that would not negatively impact the student experience. Additional savings from position vacancies provided another $600,000 in savings with additional revenues of $500,000 from stronger than anticipated investment returns given the robust financial market through February.

Since the pandemic began, however, the disruption to campus operations has been dramatic with faculty and students suddenly online and most employees telecommuting. Resources are being strategically deployed to those areas that are student-centric, that will enhance the student experience, improve persistence to graduation, as well as, provide data analytic tools to guide current and future decision-making.

The university has invested over $1.3 million in additional expenses to support online learning through expanded computer licenses, technology resources, student-centric software programs, professional staff, elevated cleaning protocols and equipment, as examples. Besides added costs, the university has experienced lost revenue. Most significantly, the university saw a $1.7 million drop in room and board revenue as over 1,300 residential students needed to return home in mid-March. Cancelled study abroad trips this summer will also negatively impact revenues by over $600,000.

With the passage of the CARES Act in March, the university will receive $4.4 million of support, half of which has been received and will directly support student emergency needs. Another $2.2 million will be used to address the financial impact on the university. To date the university has not received the funds nor has the U.S. Department of Education issued specific guidance on applicable costs covered.

At this time the extent of the losses is not fully known although we remain hopeful that the CARES funding will provide a good temporary infusion. The most daunting unknown ahead is what reductions the state will impose in this budget year and the next. Planning is underway for those contingencies. Further updates and analysis will be made available as we continually monitor and manage this evolving situation.
## Midwestern State University

### Comparison of Operating Results and Margin

**For the Five Months Ended January 31, 2020**

(With Comparative Totals for the Five Months Ended January 31, 2019)

<table>
<thead>
<tr>
<th>Actual $</th>
<th>Jan., 2020</th>
<th>Jan., 2019</th>
<th>%</th>
<th>%</th>
<th>Variance $</th>
<th>Var.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Tuition and Fees</td>
<td>4,333,056</td>
<td>4,173,583</td>
<td>21,647,012</td>
<td>33.0%</td>
<td>21,062,437</td>
<td>31.2%</td>
</tr>
<tr>
<td>Federal Grants</td>
<td>182,469</td>
<td>188,901</td>
<td>475,332</td>
<td>7.1%</td>
<td>436,707</td>
<td>0.6%</td>
</tr>
<tr>
<td>State Grants</td>
<td>2,185,822</td>
<td>1,753,730</td>
<td>4,638,030</td>
<td>7.1%</td>
<td>4,218,139</td>
<td>6.3%</td>
</tr>
<tr>
<td>Other Grants and Contracts</td>
<td>400,444</td>
<td>1,217,071</td>
<td>2,764,254</td>
<td>0.7%</td>
<td>2,920,289</td>
<td>4.3%</td>
</tr>
<tr>
<td>Sales &amp; Serv. of Educational Activities</td>
<td>61,121</td>
<td>103,567</td>
<td>216,576</td>
<td>0.3%</td>
<td>276,010</td>
<td>0.4%</td>
</tr>
<tr>
<td>Sales &amp; Serv. of Auxiliary Enterprises</td>
<td>213,857</td>
<td>273,208</td>
<td>1,083,271</td>
<td>1.6%</td>
<td>4,556,615</td>
<td>6.8%</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>8,327,844</td>
<td>8,866,294</td>
<td>36,672,291</td>
<td>55.9%</td>
<td>39,442,084</td>
<td>58.5%</td>
</tr>
<tr>
<td><strong>Nonoperating Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>1,728,799</td>
<td>1,821,300</td>
<td>8,643,996</td>
<td>13.2%</td>
<td>9,106,500</td>
<td>13.5%</td>
</tr>
<tr>
<td>Additional State Appropriations</td>
<td>472,527</td>
<td>484,773</td>
<td>2,367,818</td>
<td>3.6%</td>
<td>2,357,236</td>
<td>3.5%</td>
</tr>
<tr>
<td>Federal Grants (Pell)</td>
<td>4,509,982</td>
<td>4,386,564</td>
<td>9,621,735</td>
<td>14.7%</td>
<td>8,798,808</td>
<td>13.0%</td>
</tr>
<tr>
<td>Gifts</td>
<td>629,510</td>
<td>308,419</td>
<td>4,715,009</td>
<td>7.2%</td>
<td>4,450,612</td>
<td>6.6%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>539,071</td>
<td>172,745</td>
<td>1,527,807</td>
<td>2.3%</td>
<td>1,190,521</td>
<td>1.8%</td>
</tr>
<tr>
<td><strong>Total Nonoperating Revenue</strong></td>
<td>7,879,890</td>
<td>7,173,801</td>
<td>26,876,365</td>
<td>40.9%</td>
<td>25,903,677</td>
<td>38.4%</td>
</tr>
<tr>
<td>Other Revenues (HEAF Appropriation)</td>
<td>421,784</td>
<td>421,784</td>
<td>2,108,922</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ALL REVENUES</strong></td>
<td>16,629,518</td>
<td>16,461,880</td>
<td>65,657,578</td>
<td>100.0%</td>
<td>67,454,683</td>
<td>100.0%</td>
</tr>
<tr>
<td><strong>Operating Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Wages</td>
<td>3,723,054</td>
<td>3,625,813</td>
<td>18,842,690</td>
<td>25.6%</td>
<td>18,219,837</td>
<td>26.3%</td>
</tr>
<tr>
<td>Payroll Related Costs</td>
<td>1,241,020</td>
<td>1,180,447</td>
<td>6,251,496</td>
<td>8.5%</td>
<td>5,949,629</td>
<td>8.6%</td>
</tr>
<tr>
<td>Professional Fees and Services</td>
<td>768,126</td>
<td>709,476</td>
<td>3,560,219</td>
<td>4.8%</td>
<td>3,193,021</td>
<td>4.6%</td>
</tr>
<tr>
<td>Travel</td>
<td>77,923</td>
<td>99,368</td>
<td>818,934</td>
<td>1.1%</td>
<td>685,155</td>
<td>1.0%</td>
</tr>
<tr>
<td>Materials and Supplies</td>
<td>537,869</td>
<td>885,150</td>
<td>4,948,249</td>
<td>6.7%</td>
<td>4,343,106</td>
<td>6.3%</td>
</tr>
<tr>
<td>Communications and Utilities</td>
<td>241,169</td>
<td>270,766</td>
<td>1,177,086</td>
<td>1.6%</td>
<td>1,003,798</td>
<td>1.4%</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>161,975</td>
<td>227,764</td>
<td>2,860,812</td>
<td>3.9%</td>
<td>2,573,891</td>
<td>3.7%</td>
</tr>
<tr>
<td>Rentals and Leases</td>
<td>80,246</td>
<td>92,607</td>
<td>685,778</td>
<td>0.9%</td>
<td>720,842</td>
<td>1.0%</td>
</tr>
<tr>
<td>Printing and Reproduction</td>
<td>27,761</td>
<td>19,120</td>
<td>225,120</td>
<td>0.3%</td>
<td>232,921</td>
<td>0.3%</td>
</tr>
<tr>
<td>Bad Debt Expense</td>
<td>12,500</td>
<td>12,500</td>
<td>62,500</td>
<td>0.1%</td>
<td>62,500</td>
<td>0.1%</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>19,348,542</td>
<td>19,568,882</td>
<td>71,187,537</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Interest Expense on Debt</strong></td>
<td>469,264</td>
<td>486,674</td>
<td>2,346,319</td>
<td>3.2%</td>
<td>2,433,372</td>
<td>3.5%</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td>19,817,806</td>
<td>20,055,557</td>
<td>73,533,856</td>
<td>100.0%</td>
<td>69,233,224</td>
<td>100.0%</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</strong></td>
<td>(3,188,288)</td>
<td>(3,522,946)</td>
<td>(5,539,390)</td>
<td>100.0%</td>
<td>(1,440,522)</td>
<td>100.0%</td>
</tr>
<tr>
<td><strong>IN NET POSITION</strong></td>
<td>$ (3,030,168)</td>
<td>$ (3,522,946)</td>
<td>$ (5,539,390)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Midwestern State University

### Comparison of Budget to Actual

#### Current Operating Funds

For the Five Months Ended January 31, 2020

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Educational &amp; General Funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>$31,541,530</td>
<td>$31,541,530</td>
<td>$31,477,332</td>
<td>$(64,198)</td>
<td>99.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>7,960,718</td>
<td>7,960,718</td>
<td>6,487,834</td>
<td>1,472,884</td>
<td>81.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>700</td>
<td>700</td>
<td>225</td>
<td>475</td>
<td>32.1%</td>
<td>41.7%</td>
</tr>
<tr>
<td>State Operating Grants</td>
<td>31,844</td>
<td>31,844</td>
<td>31,844</td>
<td>0</td>
<td>100.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Other Other Revenues</td>
<td>1,000</td>
<td>1,000</td>
<td>1,505</td>
<td>(505)</td>
<td>150.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td>42,500</td>
<td>42,500</td>
<td>20,416</td>
<td>22,084</td>
<td>48.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Investment Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$39,578,292</td>
<td>$39,578,292</td>
<td>$38,019,155</td>
<td>$1,559,137</td>
<td>96.1%</td>
<td>41.7%</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Salaries</td>
<td>$5,641,176</td>
<td>$5,639,748</td>
<td>$2,272,071</td>
<td>$3,367,677</td>
<td>40.3%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>13,355,503</td>
<td>13,355,503</td>
<td>5,726,821</td>
<td>7,628,682</td>
<td>42.9%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>31,844</td>
<td>31,844</td>
<td>31,844</td>
<td>0</td>
<td>100.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>1,428</td>
<td>3,088</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>8,473,192</td>
<td>8,473,192</td>
<td>3,389,444</td>
<td>5,083,748</td>
<td>40.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>49,478</td>
<td>3,213,858</td>
<td>912,913</td>
<td>2,300,945</td>
<td>28.4%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Travel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>1,550,000</td>
<td>1,550,000</td>
<td>582,375</td>
<td>967,625</td>
<td>37.6%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Capital Outlay (HEAF)</td>
<td>3,438,287</td>
<td>2,344,247</td>
<td>756,166</td>
<td>1,588,082</td>
<td>32.3%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Scholarships</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$32,507,636</td>
<td>$34,609,820</td>
<td>$13,667,962</td>
<td>$20,943,518</td>
<td>39.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td><strong>Designated Funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>$43,991,773</td>
<td>$44,127,147</td>
<td>$38,465,701</td>
<td>$5,661,446</td>
<td>87.2%</td>
<td>41.7%</td>
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<tr>
<td>Other Operating Grants and Contracts</td>
<td>2,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>756,816</td>
<td>789,485</td>
<td>211,651</td>
<td>577,834</td>
<td>26.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>1,551,886</td>
<td>1,788,498</td>
<td>897,335</td>
<td>891,164</td>
<td>50.2%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Federal Non-Operating Grants</td>
<td>2,232</td>
<td>2,232</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts</td>
<td>301,398</td>
<td>353,184</td>
<td>304,150</td>
<td>49,034</td>
<td>86.1%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>859,000</td>
<td>861,373</td>
<td>792,149</td>
<td>69,225</td>
<td>92.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$47,460,873</td>
<td>$47,921,920</td>
<td>$40,675,218</td>
<td>$7,246,702</td>
<td>84.9%</td>
<td>41.7%</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Salaries</td>
<td>$13,739,809</td>
<td>$13,743,561</td>
<td>$5,736,834</td>
<td>$8,006,727</td>
<td>41.7%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>6,896,081</td>
<td>7,045,081</td>
<td>2,635,162</td>
<td>4,409,919</td>
<td>37.4%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Grad Assistant Salaries</td>
<td>1,138,914</td>
<td>1,836,222</td>
<td>400,804</td>
<td>1,435,418</td>
<td>21.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>1,008,138</td>
<td>1,018,025</td>
<td>390,978</td>
<td>627,048</td>
<td>38.4%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>542,316</td>
<td>585,118</td>
<td>303,075</td>
<td>282,043</td>
<td>51.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>6,592,182</td>
<td>6,663,202</td>
<td>2,558,886</td>
<td>4,104,316</td>
<td>38.4%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>8,485,358</td>
<td>19,010,127</td>
<td>4,346,223</td>
<td>14,663,904</td>
<td>22.9%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Travel</td>
<td>1,087,933</td>
<td>1,275,464</td>
<td>660,651</td>
<td>614,813</td>
<td>51.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Utilities</td>
<td>407,371</td>
<td>406,151</td>
<td>101,056</td>
<td>305,095</td>
<td>24.9%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>422,287</td>
<td>154,854</td>
<td>33,799</td>
<td>121,055</td>
<td>21.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>6,925,190</td>
<td>5,366,745</td>
<td>4,642,634</td>
<td>724,111</td>
<td>86.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$47,245,579</td>
<td>$57,104,550</td>
<td>$21,810,102</td>
<td>$35,294,448</td>
<td>38.2%</td>
<td>41.7%</td>
</tr>
</tbody>
</table>

| Transfers from plant funds      | $20,000         |                 |                     |                     |                       |                     |
| Transfers to plant funds        | $(3,007,434)    |                 |                     |                     |                       |                     |
## Auxiliary Funds:

### Revenues:
- **Sales and Services Auxiliaries**: $13,815,663 $13,829,593 $12,690,205 $1,139,388 91.8% 41.7%
- **Registration Tuition and Fees**: 307,832 307,832 284,093 23,739 92.3% 41.7%
- **Other Operating Revenues**: 11,300 - - 108.4% 41.7%

### Expenditures:
- **Regular Salaries**: 932,522 $942,922 $384,231 $558,691 40.8% 41.7%
- **Grad Assistant Salaries**: 22,500 22,500 32,520 (2,520) 108.4% 41.7%
- **Maintenance and Operations**: 4,963,573 4,891,911 3,828,336 1,063,575 78.3% 41.7%

### Total:
- **Revenues**: $14,134,795 $14,137,425 $12,974,304 $1,163,121 91.8% 41.7%
- **Expenditures**: $8,234,562 $8,192,132 $5,035,544 $3,134,088 61.5% 41.7%

## Restricted Funds:

### Revenues:
- **Sales and Services Educational**: $10,000 $10,000 $4,700 $5,300 47.0% 41.7%
- **Federal Operating Grants**: 1,440,094 1,440,094 475,332 964,762 33.0% 41.7%
- **State Operating Grants**: 4,512,507 4,512,507 4,606,186 (93,679) 102.1% 41.7%
- **Other Operating Grants and Contracts**: 2,420,104 2,420,104 2,762,254 (342,150) 114.1% 41.7%
- **Federal Non-Operating Grants**: 11,000,000 11,000,000 9,619,503 1,380,497 87.5% 41.7%
- **Gifts**: 2,395,397 2,395,397 4,410,854 (2,015,457) 184.1% 41.7%
- **Investment Income**: 695,417 695,417 473,094 222,323 68.0% 41.7%

### Expenditures:
- **Regular Salaries**: 714,347 $889,335 $296,554 $592,781 33.4% 41.7%
- **Faculty Salaries**: 679,297 1,918,039 289,864 1,628,175 15.1% 41.7%
- **Grad Assistant Salaries**: 3,556 3,556 637 2,643 19.4% 41.7%
- **Non-Student Wages and Allowances**: 248,084 302,560 107,992 194,568 35.7% 41.7%

### Total:
- **Revenues**: $22,791,845 $22,791,845 $22,477,522 $314,323 98.6% 41.7%
- **Expenditures**: $20,538,002 $35,219,310 $23,596,851 $11,618,904 67.0% 41.7%

### Total Current Operating Funds:
- **Revenues**: $123,965,805 $124,429,482 $114,146,199 $10,283,283 91.7% 41.7%
- **Expenditures**: $108,525,779 $135,125,813 $64,110,459 $71,015,354 47.5% 41.7%
### Midwestern State University

**Comparison of Budget to Actual Current Operating Funds**

**For the Five Months Ended January 31, 2020**

<table>
<thead>
<tr>
<th></th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
</table>

#### Total Revenues

<table>
<thead>
<tr>
<th>Category</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Appropriations</td>
<td>$31,541,530</td>
<td>$31,477,332</td>
<td>$64,198</td>
<td>99.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>52,395,697</td>
<td>45,237,628</td>
<td>7,158,069</td>
<td>86.3%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>800,185</td>
<td>216,576</td>
<td>583,609</td>
<td>27.1%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Sales and Services Auxiliary</td>
<td>13,829,593</td>
<td>12,690,205</td>
<td>1,139,388</td>
<td>91.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Federal Operating Grants (Restricted Funds)</td>
<td>1,471,938</td>
<td>475,332</td>
<td>996,606</td>
<td>32.3%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Federal Non-Operating Grants</td>
<td>11,002,232</td>
<td>9,621,735</td>
<td>1,380,497</td>
<td>87.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Other State Grants &amp; Contracts</td>
<td>4,512,507</td>
<td>4,638,030</td>
<td>(125,523)</td>
<td>102.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Other Operating Grants and Contracts</td>
<td>2,420,104</td>
<td>2,764,254</td>
<td>(344,150)</td>
<td>114.2%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Gifts</td>
<td>2,748,581</td>
<td>4,715,009</td>
<td>(1,966,428)</td>
<td>171.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$124,429,482</td>
<td>$114,146,199</td>
<td>$10,283,283</td>
<td>91.7%</td>
<td>41.7%</td>
</tr>
</tbody>
</table>

#### Total Expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Salaries</td>
<td>$21,215,565</td>
<td>$8,689,690</td>
<td>$12,525,875</td>
<td>41.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>22,318,623</td>
<td>8,651,847</td>
<td>13,666,776</td>
<td>38.8%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Graduate Assistant Salaries</td>
<td>1,862,278</td>
<td>400,804</td>
<td>1,461,474</td>
<td>21.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>1,646,180</td>
<td>637,554</td>
<td>1,008,625</td>
<td>38.7%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>833,572</td>
<td>462,793</td>
<td>370,779</td>
<td>55.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>16,290,201</td>
<td>6,251,496</td>
<td>10,038,704</td>
<td>38.4%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>36,097,415</td>
<td>11,716,507</td>
<td>24,380,908</td>
<td>32.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Travel</td>
<td>1,760,105</td>
<td>818,934</td>
<td>941,171</td>
<td>46.5%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Utilities</td>
<td>3,251,747</td>
<td>1,177,086</td>
<td>2,074,660</td>
<td>36.2%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>3,758,344</td>
<td>1,049,408</td>
<td>2,708,937</td>
<td>27.9%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>26,091,781</td>
<td>24,254,338</td>
<td>1,837,444</td>
<td>93.0%</td>
<td>41.7%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$135,125,813</td>
<td>$64,110,459</td>
<td>$71,015,354</td>
<td>47.5%</td>
<td>41.7%</td>
</tr>
</tbody>
</table>

#### Reconciliation to Adjusted Budget:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original budget</td>
<td>$124,052,152</td>
</tr>
<tr>
<td>Includes fund transfers from plant funds</td>
<td>20,000</td>
</tr>
<tr>
<td>Includes fund transfers to plant funds*</td>
<td>(3,007,434)</td>
</tr>
<tr>
<td>Renewal and Replacement</td>
<td></td>
</tr>
<tr>
<td>Budgets increased with additional revenue</td>
<td>4,107,688</td>
</tr>
<tr>
<td>Debt service</td>
<td>(13,272,530)</td>
</tr>
<tr>
<td>Prior yr. unexpended budgets carried forward</td>
<td></td>
</tr>
<tr>
<td>Reconciled to original/adjusted budgets</td>
<td>$135,125,813</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Notes:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>*1) Annual Fund transfers to football stadium fundraising account</td>
<td>$25</td>
</tr>
<tr>
<td>*2) Net transfer to cover purchase of 2733 Midwestern Pkwy property</td>
<td>$3,007,409</td>
</tr>
</tbody>
</table>
## Schedule 3

### Midwestern State University

**Comparison of Budgeted Revenue to Actual Revenue**

*For the Five Months Ended January 31, 2020*

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Fall Revenue</th>
<th>Spring Revenue</th>
<th>Summer Revenue</th>
<th>Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total all Funds</strong></td>
<td>31,667,639$</td>
<td>30,753,810$</td>
<td>(913,829)$</td>
<td>59,471,410$</td>
</tr>
<tr>
<td><strong>Actual</strong></td>
<td>31,667,639$</td>
<td>30,753,810$</td>
<td>(913,829)$</td>
<td>59,471,410$</td>
</tr>
<tr>
<td><strong>Budget</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Designated</strong></td>
<td>20,246,173$</td>
<td>19,842,894$</td>
<td>(403,279)$</td>
<td>39,227,728$</td>
</tr>
<tr>
<td><strong>Auxiliary</strong></td>
<td>7,803,791$</td>
<td>7,542,501$</td>
<td>(261,290)$</td>
<td>13,224,300$</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>28,070,424$</td>
<td>27,385,395$</td>
<td>(134,469)$</td>
<td>52,652,048$</td>
</tr>
</tbody>
</table>

### Notes:

- **Headcount Enrollment**
  - 6,280, 5,969 (311), 5,922, 5,550 (372)
  - 6,500, 5,969 (311), 5,922, 5,550 (372)

- **Semester Credit Hours**
  - 71,909, 69,428 (2,481), 67,373, 63,983 (3,390)
  - 71,909, 69,428 (2,481), 67,373, 63,983 (3,390)
## Unaudited Schedule 4

### Midwestern State University

#### Changes in Available Working Capital

For the Five Months Ended January 31, 2020

<table>
<thead>
<tr>
<th>Source/Use Of Funds</th>
<th>09/01/19 Beginning Balance</th>
<th>Increase/Decrease</th>
<th>01/31/20 Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>E &amp; G Unallocated</td>
<td>$2,030,560</td>
<td></td>
<td>$2,030,560</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HEAF Unallocated</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>E&amp;G - Mineral Fund</td>
<td>2,204</td>
<td></td>
<td>7,391</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Royalty Income</td>
<td></td>
<td>(2,204)</td>
<td></td>
</tr>
<tr>
<td>Student Service Fees</td>
<td>79,172</td>
<td></td>
<td>92,313</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(21,489)</td>
<td></td>
</tr>
<tr>
<td>Student Union/Ctr Fee</td>
<td>(15,818)</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Course Fees</td>
<td>84,489</td>
<td></td>
<td>84,489</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Distance Learning Fee</td>
<td>485,830</td>
<td></td>
<td>140,779</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(345,051)</td>
<td></td>
</tr>
<tr>
<td>Local Tuition</td>
<td>996,870</td>
<td></td>
<td>199,567</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(797,303)</td>
<td></td>
</tr>
<tr>
<td>University Services Fee</td>
<td>811,900</td>
<td></td>
<td>811,900</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Study Abroad Guest Tuition</td>
<td>60,030</td>
<td></td>
<td>60,030</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Distance Learning Tuition</td>
<td>177,235</td>
<td></td>
<td>153,841</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(23,394)</td>
<td></td>
</tr>
<tr>
<td>Athletic Fee</td>
<td>187,537</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(192,966)</td>
<td></td>
</tr>
<tr>
<td>Three-Peat Tuition</td>
<td>2,100</td>
<td></td>
<td>2,100</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tier II Tuition</td>
<td>95,462</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(99,650)</td>
<td></td>
</tr>
<tr>
<td>Recreation Center Fee</td>
<td>(48,474)</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(20,903)</td>
<td></td>
</tr>
<tr>
<td>USF $6 Set-Aside</td>
<td>378,032</td>
<td></td>
<td>529,450</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td>(46,546)</td>
<td></td>
</tr>
<tr>
<td>Transfers from net USF fees</td>
<td></td>
<td>384,311</td>
<td></td>
</tr>
<tr>
<td>Bond debt service</td>
<td>(186,348)</td>
<td></td>
<td>529,450</td>
</tr>
<tr>
<td>Master Lease debt service</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plant Fund</td>
<td>157,396</td>
<td></td>
<td>415,574</td>
</tr>
<tr>
<td>Income from sale of scrap equipment</td>
<td></td>
<td>8,178</td>
<td></td>
</tr>
<tr>
<td>Capital Contributions</td>
<td>250,000</td>
<td></td>
<td>415,574</td>
</tr>
<tr>
<td>Renewal &amp; Replacement Fund</td>
<td>265,884</td>
<td></td>
<td>265,884</td>
</tr>
<tr>
<td>Renewal and replacement transfer</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total**

$5,750,410 $ (956,533) $4,793,877
Midwestern State University
Wichita Falls, Texas

Financial Report
(Unaudited)
For the Six Months Ended February 29, 2020
## Midwestern State University
### Comparison of Operating Results and Margin
#### For the Six Months Ended February 29, 2020

(With Comparative Totals for the Six Months Ended February 28, 2019)

<table>
<thead>
<tr>
<th>Actual</th>
<th>Actual</th>
<th>YTD</th>
<th>YTD</th>
<th>%</th>
<th>Var.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb., 2020</td>
<td>Feb., 2019</td>
<td>Feb., 2020</td>
<td>Feb., 2019</td>
<td>%</td>
<td>Variance</td>
</tr>
</tbody>
</table>

### Operating Revenues:

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Actual</th>
<th>YTD</th>
<th>YTD</th>
<th>%</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Tuition and Fees</td>
<td>4,250,093 $</td>
<td>4,172,551 $</td>
<td>25,897,106 $</td>
<td>34.7%</td>
<td>$ 662,118 $</td>
<td>2.6%</td>
</tr>
<tr>
<td>Federal Grants</td>
<td>143,304</td>
<td>527,250</td>
<td>618,635</td>
<td>0.8%</td>
<td>963,957</td>
<td>1.3%</td>
</tr>
<tr>
<td>State Grants</td>
<td>(133,118)</td>
<td>3,369</td>
<td>4,504,912</td>
<td>6.0%</td>
<td>4,221,508</td>
<td>5.5%</td>
</tr>
<tr>
<td>Other Grants and Contracts</td>
<td>23,280</td>
<td>2,600</td>
<td>2,787,534</td>
<td>3.7%</td>
<td>2,922,889</td>
<td>3.8%</td>
</tr>
<tr>
<td>Sales &amp; Serv. of Educational Activities</td>
<td>43,433</td>
<td>66,458</td>
<td>260,009</td>
<td>0.3%</td>
<td>342,468</td>
<td>0.4%</td>
</tr>
<tr>
<td>Sales &amp; Serv. of Auxiliary Enterprises</td>
<td>1,093,836</td>
<td>1,134,707</td>
<td>6,941,652</td>
<td>9.3%</td>
<td>7,106,594</td>
<td>9.2%</td>
</tr>
<tr>
<td>Other Operating Revenue</td>
<td>152,885</td>
<td>163,373</td>
<td>1,236,157</td>
<td>1.7%</td>
<td>4,719,988</td>
<td>6.1%</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>5,573,714</td>
<td>6,070,308</td>
<td>42,246,005</td>
<td>56.5%</td>
<td>45,512,392</td>
<td>7.2%</td>
</tr>
</tbody>
</table>

### Nonoperating Revenues:

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Actual</th>
<th>YTD</th>
<th>YTD</th>
<th>%</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Appropriations</td>
<td>1,728,799</td>
<td>1,821,300</td>
<td>10,372,795</td>
<td>13.9%</td>
<td>(555,005)</td>
<td>-5.1%</td>
</tr>
<tr>
<td>Additional State Appropriations</td>
<td>476,118</td>
<td>484,773</td>
<td>2,843,936</td>
<td>3.8%</td>
<td>1,927</td>
<td>0.1%</td>
</tr>
<tr>
<td>Federal Grants (Pell)</td>
<td>126,764</td>
<td>186,606</td>
<td>9,748,499</td>
<td>13.0%</td>
<td>763,085</td>
<td>8.5%</td>
</tr>
<tr>
<td>Gifts</td>
<td>113,431</td>
<td>430,258</td>
<td>4,828,440</td>
<td>6.5%</td>
<td>(52,430)</td>
<td>-1.1%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>622,711</td>
<td>103,968</td>
<td>2,150,518</td>
<td>2.9%</td>
<td>856,029</td>
<td>66.1%</td>
</tr>
<tr>
<td>Other Nonoperating Revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.0%</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total Nonoperating Revenue</strong></td>
<td>3,067,824</td>
<td>3,026,906</td>
<td>29,944,189</td>
<td>40.1%</td>
<td>1,013,607</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

### Total All Revenues:

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Actual</th>
<th>YTD</th>
<th>YTD</th>
<th>%</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9,063,321</td>
<td>9,518,998</td>
<td>74,720,900</td>
<td>100.0%</td>
<td>76,973,680</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

### Operating Expenses:

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Actual</th>
<th>YTD</th>
<th>YTD</th>
<th>%</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Wages</td>
<td>3,782,672</td>
<td>3,608,988</td>
<td>22,625,362</td>
<td>27.2%</td>
<td>796,537</td>
<td>3.6%</td>
</tr>
<tr>
<td>Payroll Related Costs</td>
<td>1,248,663</td>
<td>1,178,264</td>
<td>7,500,159</td>
<td>9.0%</td>
<td>372,265</td>
<td>5.2%</td>
</tr>
<tr>
<td>Professional Fees and Services</td>
<td>419,685</td>
<td>440,139</td>
<td>3,979,904</td>
<td>4.8%</td>
<td>346,744</td>
<td>9.5%</td>
</tr>
<tr>
<td>Travel</td>
<td>171,326</td>
<td>159,118</td>
<td>990,260</td>
<td>1.2%</td>
<td>145,987</td>
<td>17.3%</td>
</tr>
<tr>
<td>Materials and Supplies</td>
<td>787,873</td>
<td>1,139,604</td>
<td>5,736,123</td>
<td>6.9%</td>
<td>253,413</td>
<td>4.6%</td>
</tr>
<tr>
<td>Communications and Utilities</td>
<td>232,599</td>
<td>234,236</td>
<td>1,409,686</td>
<td>1.7%</td>
<td>171,652</td>
<td>13.9%</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>41,223</td>
<td>159,118</td>
<td>990,260</td>
<td>1.2%</td>
<td>145,987</td>
<td>17.3%</td>
</tr>
<tr>
<td>Communications and Utilities</td>
<td>232,599</td>
<td>234,236</td>
<td>1,409,686</td>
<td>1.7%</td>
<td>171,652</td>
<td>13.9%</td>
</tr>
<tr>
<td>Interest Expense on Debt</td>
<td>469,264</td>
<td>486,674</td>
<td>2,815,583</td>
<td>3.4%</td>
<td>2,920,046</td>
<td>3.7%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>969,581</td>
<td>660,115</td>
<td>25,223,919</td>
<td>30.3%</td>
<td>999,388</td>
<td>4.1%</td>
</tr>
<tr>
<td>Total Operating Expenses</td>
<td>9,316,251</td>
<td>8,896,889</td>
<td>80,503,788</td>
<td>96.6%</td>
<td>4,702,585</td>
<td>6.0%</td>
</tr>
</tbody>
</table>

## Excess (Deficit) of Revenues Over Expenditures:

<table>
<thead>
<tr>
<th>Source</th>
<th>Excess (Deficit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>9,643,106</td>
<td>(9,316,251)</td>
</tr>
</tbody>
</table>

## Total Increase (Decrease) in Net Position:

<table>
<thead>
<tr>
<th>Source</th>
<th>Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(816,607)</td>
<td>$ (677,755)</td>
</tr>
</tbody>
</table>

## Summary:

- **Unaudited Schedule 1**
- **Comparison of Operating Results and Margin**
- **For the Six Months Ended February 29, 2020**

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*Page 60 of 166*
### Unaudited

**Midwestern State University**

**Comparison of Budget to Actual**

**Current Operating Funds**

**For the Six Months Ended February 29, 2020**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Educational &amp; General Funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>$31,541,530</td>
<td>$31,541,530</td>
<td>$31,520,421</td>
<td>$(21,109)</td>
<td>99.9%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>7,960,718</td>
<td>7,960,718</td>
<td>6,446,276</td>
<td>1,514,442</td>
<td>81.0%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>700</td>
<td>700</td>
<td>225</td>
<td>475</td>
<td>32.1%</td>
<td>50.0%</td>
</tr>
<tr>
<td>State Operating Grants</td>
<td>31,844</td>
<td>31,844</td>
<td>31,844</td>
<td>50.0%</td>
<td>100.0%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>1,000</td>
<td>1,000</td>
<td>1,505</td>
<td>$(505)</td>
<td>50.0%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td>42,500</td>
<td>42,500</td>
<td>24,512</td>
<td>17,988</td>
<td>57.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>42,500</td>
<td>42,500</td>
<td>24,512</td>
<td>17,988</td>
<td>57.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$39,578,292</td>
<td>$39,578,292</td>
<td>$38,024,783</td>
<td>$1,553,509</td>
<td>96.1%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Salaries</td>
<td>$5,641,176</td>
<td>$5,639,748</td>
<td>$2,717,664</td>
<td>$2,922,084</td>
<td>48.2%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>13,355,503</td>
<td>13,355,503</td>
<td>6,866,467</td>
<td>6,489,036</td>
<td>51.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>31,844</td>
<td>31,844</td>
<td>25,817</td>
<td>81.1%</td>
<td>50.0%</td>
<td></td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>1,428</td>
<td>1,428</td>
<td>4,116</td>
<td>50.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>8,473,192</td>
<td>8,473,192</td>
<td>4,062,837</td>
<td>4,410,355</td>
<td>48.0%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>49,478</td>
<td>49,478</td>
<td>1,406,571</td>
<td>1,807,287</td>
<td>43.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Travel</td>
<td>1,550,000</td>
<td>1,550,000</td>
<td>693,233</td>
<td>856,767</td>
<td>44.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Utilities</td>
<td>1,550,000</td>
<td>1,550,000</td>
<td>693,233</td>
<td>856,767</td>
<td>44.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Capital Outlay (HEAF)</td>
<td>3,438,287</td>
<td>3,438,287</td>
<td>768,915</td>
<td>1,575,332</td>
<td>32.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>859,000</td>
<td>859,000</td>
<td>1,405,953</td>
<td>22,877</td>
<td>98.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$32,507,636</td>
<td>$34,609,820</td>
<td>$16,545,621</td>
<td>$18,066,888</td>
<td>47.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Designated Funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>$43,991,773</td>
<td>$44,133,435</td>
<td>$38,367,314</td>
<td>$5,766,121</td>
<td>86.9%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Operating Grants and Contracts</td>
<td>2,000</td>
<td>2,000</td>
<td></td>
<td>2,000</td>
<td>50.0%</td>
<td></td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>756,816</td>
<td>756,816</td>
<td>254,784</td>
<td>493,032</td>
<td>33.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>1,551,886</td>
<td>1,806,930</td>
<td>1,042,161</td>
<td>764,768</td>
<td>57.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Federal Non-Operating Grants</td>
<td>301,398</td>
<td>301,398</td>
<td>307,062</td>
<td>24,300</td>
<td>86.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Gifts</td>
<td>301,398</td>
<td>301,398</td>
<td>307,062</td>
<td>24,300</td>
<td>86.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td>2,232</td>
<td>2,232</td>
<td></td>
<td>2,232</td>
<td>50.0%</td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>859,000</td>
<td>859,000</td>
<td>1,405,953</td>
<td>22,877</td>
<td>98.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$47,460,873</td>
<td>$48,507,065</td>
<td>$41,358,629</td>
<td>$7,148,436</td>
<td>85.3%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Salaries</td>
<td>$13,739,809</td>
<td>$13,743,561</td>
<td>$6,878,047</td>
<td>$6,865,513</td>
<td>50.1%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>6,896,081</td>
<td>7,045,081</td>
<td>3,188,204</td>
<td>3,856,877</td>
<td>45.3%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Grad Assistant Salaries</td>
<td>1,138,914</td>
<td>1,836,222</td>
<td>484,057</td>
<td>1,352,166</td>
<td>26.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>1,008,138</td>
<td>1,023,675</td>
<td>474,782</td>
<td>548,893</td>
<td>46.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>542,316</td>
<td>590,682</td>
<td>353,010</td>
<td>237,672</td>
<td>59.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>6,592,182</td>
<td>6,670,172</td>
<td>3,072,578</td>
<td>3,597,594</td>
<td>46.1%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>8,485,358</td>
<td>19,943,917</td>
<td>4,951,122</td>
<td>14,992,794</td>
<td>24.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Travel</td>
<td>1,087,933</td>
<td>1,276,350</td>
<td>788,671</td>
<td>487,680</td>
<td>61.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Utilities</td>
<td>407,371</td>
<td>406,151</td>
<td>123,326</td>
<td>282,825</td>
<td>30.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Capital Outlay (HEAF)</td>
<td>422,287</td>
<td>554,893</td>
<td>37,251</td>
<td>117,603</td>
<td>26.4%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>6,925,190</td>
<td>5,366,915</td>
<td>5,200,985</td>
<td>165,930</td>
<td>96.9%</td>
<td>50.0%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$47,245,579</td>
<td>$58,057,581</td>
<td>$25,552,034</td>
<td>$32,505,547</td>
<td>44.0%</td>
<td>50.0%</td>
</tr>
</tbody>
</table>

**Transfers from plant funds**  $20,000

**Transfers to plant funds**  $(3,225,193)
Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Six Months Ended February 29, 2020

<table>
<thead>
<tr>
<th>Auxiliary Funds:</th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and Services Auxiliaries</td>
<td>$13,815,663</td>
<td>$13,830,352</td>
<td>$12,686,285</td>
<td>$1,144,066</td>
<td>91.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>307,832</td>
<td>307,832</td>
<td>283,892</td>
<td>23,940</td>
<td>92.2%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>11,300</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts</td>
<td>20</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$14,134,795</td>
<td>$14,138,204</td>
<td>$12,970,203</td>
<td>$1,168,001</td>
<td>91.7%</td>
<td>50.0%</td>
</tr>
</tbody>
</table>

| Expenditures:                                        |                 |                 |                     |                     |                       |                     |
| Regular Salaries                                     | $932,522        | $943,360        | $465,416            | $477,943            | 49.3%                 | 50.0%               |
| Grad Assistant Salaries                              | 22,500          | 22,500          |                     |                     |                       |                     |
| Student Salaries                                     | 293,750         | 293,750         | 139,302             | 154,448             | 92.2%                 | 50.0%               |
| Non-Student Wages and Allowances                     | 23,000          | 30,000          | 37,512              | (7,512)             | 85.3%                 | 50.0%               |
| Fringe Benefits                                      | 316,651         | 316,651         | 142,958             | 173,693             | 85.3%                 | 50.0%               |
| Maintenance and Operations                           | 4,963,573       | 4,892,252       | 4,303,866           | 588,386             | 88.0%                 | 50.0%               |
| Travel                                               | 22,125          | 22,145          | 19,100              | 3,045               | 86.3%                 | 50.0%               |
| Utilities                                            | 1,292,316       | 1,292,316       | 592,425             | 699,891             | 45.8%                 | 50.0%               |
| Capital Outlay                                       | 238,125         | 249,957         | 139,302             | 154,448             | 47.4%                 | 50.0%               |
| Scholarships                                         | 130,000         | 130,000         | 44,200              | 85,800              | 34.0%                 | 50.0%               |
| **Total**                                             | $8,234,562      | $8,192,931      | $5,755,489          | $2,414,941          | 70.3%                 | 50.0%               |

| Restricted Funds:                                    |                 |                 |                     |                     |                       |                     |
| Revenues:                                             | $10,000         | $10,000         | $5,000              | $5,000              | 50.0%                 | 50.0%               |
| Sales and Services Educational                       | 1,440,094       | 1,440,094       | 618,635             | 821,459             | 43.0%                 | 50.0%               |
| Federal Operating Grants                              | 4,512,507       | 4,512,507       | 4,473,068           | 39,439              | 99.1%                 | 50.0%               |
| State Operating Grants                                | 2,420,104       | 2,420,104       | 2,785,534           | (365,430)           | 115.1%                | 50.0%               |
| Other Operating Grants and Contracts                  | 318,326         | 318,326         | 130,118             | 188,208             | 49.0%                 | 50.0%               |
| Federal Non-Operating Grants                          | 11,000,000      | 11,000,000      | 9,746,267           | 1,253,733           | 88.6%                 | 50.0%               |
| Other Non-Operating Revenues                          |                 |                 |                     |                     |                       |                     |
| Gifts                                                 | 2,395,397       | 2,395,397       | 4,521,353           | (2,125,956)         | 188.8%                | 50.0%               |
| Investment Income                                     | 695,417         | 695,417         | 483,082             | 212,335             | 79.5%                 | 50.0%               |
| **Total**                                             | $22,791,845     | $22,791,845     | $22,763,058         | $28,787             | 99.9%                 | 50.0%               |

| Expenditures:                                        |                 |                 |                     |                     |                       |                     |
| Regular Salaries                                     | $714,347        | 880,344         | 356,055             | 524,289             | 40.4%                 | 50.0%               |
| Faculty Salaries                                     | 679,297         | 1,914,006       | 349,899             | 1,564,107           | 18.3%                 | 50.0%               |
| Grad Assistant Salaries                              | 3,556           | 35,556          |                     |                     |                       |                     |
| Student Salaries                                     | 248,084         | 350,243         | 140,650             | 209,593             | 40.2%                 | 50.0%               |
| Non-Student Wages and Allowances                     | 67,750          | 209,407         | 144,363             | 65,044              | 68.9%                 | 50.0%               |
| Fringe Benefits                                      | 400,311         | 839,456         | 221,785             | 617,671             | 26.4%                 | 50.0%               |
| Maintenance and Operations                           | 766,735         | 9,191,496       | 2,736,660           | 6,454,836           | 29.8%                 | 50.0%               |
| Travel                                               | 154,771         | 515,796         | 182,490             | 333,306             | 35.4%                 | 50.0%               |
| Utilities                                            | 828             | 3,279           | 702                 | 2,578               | 21.4%                 | 50.0%               |
| Capital Outlay                                       | 52,600          | 1,355,223       | 250,975             | 884,248             | 22.1%                 | 50.0%               |
| Scholarships                                         | 17,449,723      | 21,081,235      | 19,978,733          | 1,102,502           | 94.8%                 | 50.0%               |
| **Total**                                             | $20,538,002     | $36,156,042     | $24,362,312         | $11,758,174         | 67.4%                 | 50.0%               |

Total Current Operating Funds Revenues $123,965,805 $125,015,406 $115,116,672 $9,898,734 92.1% 50.0%
Total Current Operating Funds Expenditures $108,525,779 $137,016,374 $72,215,456 $64,800,917 52.7% 50.0%
Midwestern State University

Comparison of Budget to Actual

Current Operating Funds

For the Six Months Ended February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Adjusted Year to Date</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>$31,541,530 $</td>
<td>$31,520,421 $</td>
<td>$21,109</td>
<td>99.9%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>52,401,985</td>
<td>45,097,482</td>
<td>7,304,503</td>
<td>86.1%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>814,856</td>
<td>260,009</td>
<td>554,847</td>
<td>31.9%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Sales and Services Auxiliary</td>
<td>13,830,352</td>
<td>12,686,285</td>
<td>1,144,066</td>
<td>91.7%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Federal Operating Grants (Restricted Funds)</td>
<td>1,471,938</td>
<td>618,635</td>
<td>853,303</td>
<td>42.0%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Federal Non-Operating Grants</td>
<td>11,002,232</td>
<td>9,748,499</td>
<td>1,253,733</td>
<td>86.6%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other State Grants &amp; Contracts</td>
<td>4,512,507</td>
<td>4,504,912</td>
<td>7,595</td>
<td>99.8%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Operating Grants and Contracts</td>
<td>2,420,104</td>
<td>2,787,534</td>
<td>(367,430)</td>
<td>115.2%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Gifts</td>
<td>2,749,776</td>
<td>4,828,440</td>
<td>2,078,664</td>
<td>175.6%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>2,126,256</td>
<td>1,173,784</td>
<td>952,472</td>
<td>55.2%</td>
<td>50.0%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>50.0%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>2,143,870</td>
<td>1,890,671</td>
<td>253,199</td>
<td>88.2%</td>
<td>50.0%</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td>$125,015,406 $</td>
<td>$115,116,672 $</td>
<td>$9,898,734</td>
<td>92.1%</td>
<td>50.0%</td>
</tr>
</tbody>
</table>

| **Total Expenditures**      |                       |                     |                     |                       |                    |
| Regular Salaries            | $21,207,013 $         | $10,417,182 $       | $10,789,830 $       | 49.1%                 | 50.0%              |
| Faculty Salaries            | 22,314,590            | 10,404,570          | 11,910,020          | 46.6%                 | 50.0%              |
| Graduate Assistant Salaries | 1,894,278             | 484,057             | 1,410,222           | 25.6%                 | 50.0%              |
| Student Salaries            | 1,699,513             | 780,552             | 918,961             | 45.9%                 | 50.0%              |
| Non-Student Wages and Allowances | 831,517               | 539,001             | 292,516             | 64.8%                 | 50.0%              |
| Fringe Benefits             | 16,299,472            | 7,500,159           | 8,799,313           | 46.0%                 | 50.0%              |
| Maintenance and Operations  | 37,241,523            | 13,398,219          | 23,843,303          | 36.0%                 | 50.0%              |
| Travel                      | 1,814,291             | 990,260             | 824,031             | 54.6%                 | 50.0%              |
| Utilities                   | 3,251,747             | 1,409,686           | 1,842,061           | 43.4%                 | 50.0%              |
| Capital Outlay              | 3,884,282             | 1,067,852           | 2,816,430           | 27.5%                 | 50.0%              |
| Scholarships                | 26,578,150            | 25,223,919          | 3,554,231           | 94.9%                 | 50.0%              |
| **Total Expenditures**      | $137,016,374 $        | $72,215,456 $       | $64,800,917 $       | 52.7%                 | 50.0%              |

Total Current Operating Funds Revenues $125,015,406 $115,116,672 $9,898,734 92.1% 50.0%

Total Current Operating Funds Expenditures $137,016,374 $72,215,456 $64,800,917 52.7% 50.0%

Reconciliation to Adjusted Budget:

<table>
<thead>
<tr>
<th></th>
<th>$124,052,152</th>
</tr>
</thead>
<tbody>
<tr>
<td>Includes fund transfers from plant funds</td>
<td>20,000</td>
</tr>
<tr>
<td>Includes fund transfers to plant funds*</td>
<td>(3,225,193)</td>
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<tr>
<td>Renewal and Replacement</td>
<td>6,025,303</td>
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<tr>
<td>Budgets increased with additional revenue</td>
<td>(13,272,530)</td>
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<tr>
<td>Debt service</td>
<td>23,416,641</td>
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<tr>
<td>Prior yr. unexpended budgets carried forward</td>
<td>25</td>
</tr>
<tr>
<td>Net transfer to cover purchase of 2733 Midwestern Pkwy property</td>
<td>3,006,402</td>
</tr>
<tr>
<td>Budgeted transfer from security fee to parking lot projects account</td>
<td>218,766</td>
</tr>
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</table>
### MIDWESTERN STATE UNIVERSITY
### COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
### FOR THE SIX MONTHS ENDED FEBRUARY 29, 2020

#### FALL 2019-2020

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Fall Budget</th>
<th>Fall Actual</th>
<th>Spring Budget</th>
<th>Spring Actual</th>
<th>Summer Budget</th>
<th>Summer Actual</th>
<th>Total Revenue</th>
<th>Total Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EDUCATIONAL &amp; GENERAL:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$3,592,355</td>
<td>$3,340,822</td>
<td>$3,376,757</td>
<td>$3,055,181</td>
<td>$3,271,296</td>
<td>$2,677,125</td>
<td>$6,969,112</td>
<td>$6,396,003</td>
</tr>
<tr>
<td>Audit Fees</td>
<td>$300</td>
<td>$100</td>
<td>$300</td>
<td>$125</td>
<td>$300</td>
<td>$125</td>
<td>$600</td>
<td>$225</td>
</tr>
<tr>
<td>Applied Music Fees</td>
<td>$7,180</td>
<td>$6,321</td>
<td>$6,820</td>
<td>$6,230</td>
<td>$6,230</td>
<td>$590</td>
<td>$14,000</td>
<td>$12,551</td>
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<tr>
<td>Laboratory Fees</td>
<td>$17,840</td>
<td>$20,380</td>
<td>$17,830</td>
<td>$17,550</td>
<td>$17,550</td>
<td>$17,550</td>
<td>$35,670</td>
<td>$37,930</td>
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<tr>
<td>Total Educational &amp; General</td>
<td>$3,617,675</td>
<td>$3,367,623</td>
<td>$3,401,707</td>
<td>$3,079,086</td>
<td></td>
<td></td>
<td>$7,019,382</td>
<td>$6,446,709</td>
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<tr>
<td><strong>DESIGNATED:</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Tuition</td>
<td>$8,762,464</td>
<td>$8,578,576</td>
<td>$8,221,284</td>
<td>$7,906,678</td>
<td>$8,137,419</td>
<td>$7,279,362</td>
<td>$16,983,748</td>
<td>$16,485,255</td>
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<tr>
<td>Distance Learning Tuition</td>
<td>$276,350</td>
<td>$390,880</td>
<td>$245,450</td>
<td>$386,932</td>
<td>$101,072</td>
<td>$78,720</td>
<td>$521,800</td>
<td>$777,812</td>
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<tr>
<td>Three Peat Tuition</td>
<td>$93,543</td>
<td>$85,370</td>
<td>$101,072</td>
<td>$78,720</td>
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<td>$194,615</td>
<td>$164,090</td>
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<td>Security Fee</td>
<td>$288,888</td>
<td>$288,738</td>
<td>$271,296</td>
<td>$267,125</td>
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<td>$560,184</td>
<td>$555,863</td>
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<td>Student Union Fee</td>
<td>$84,656</td>
<td>$84,740</td>
<td>$78,059</td>
<td>$77,486</td>
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<td>$162,715</td>
<td>$162,226</td>
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<td>Instructional Enhancement Fee</td>
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<td>$1,373,005</td>
<td>$1,357,419</td>
<td>$1,279,362</td>
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<td></td>
<td>$2,800,165</td>
<td>$2,652,367</td>
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<tr>
<td>Distance Learning Fee</td>
<td>$863,180</td>
<td>$836,594</td>
<td>$851,931</td>
<td>$811,278</td>
<td></td>
<td></td>
<td>$1,715,111</td>
<td>$1,647,871</td>
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<tr>
<td>Application Fee</td>
<td>$65,000</td>
<td>$58,570</td>
<td>$61,450</td>
<td>$31,950</td>
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<td></td>
<td>$126,450</td>
<td>$90,520</td>
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<tr>
<td>Recreation Center Fee</td>
<td>$578,410</td>
<td>$550,927</td>
<td>$525,004</td>
<td>$503,489</td>
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<td></td>
<td>$1,103,414</td>
<td>$1,054,416</td>
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<td>Athletic Fee</td>
<td>$585,606</td>
<td>$563,685</td>
<td>$539,435</td>
<td>$514,335</td>
<td></td>
<td></td>
<td>$1,125,041</td>
<td>$1,078,020</td>
</tr>
<tr>
<td>University Services Fee</td>
<td>$5,900,889</td>
<td>$5,731,524</td>
<td>$5,509,096</td>
<td>$5,270,448</td>
<td></td>
<td></td>
<td>$11,409,985</td>
<td>$11,001,972</td>
</tr>
<tr>
<td>Student Service Fee</td>
<td>$1,238,908</td>
<td>$1,206,711</td>
<td>$1,154,859</td>
<td>$1,102,482</td>
<td></td>
<td></td>
<td>$2,393,767</td>
<td>$2,309,192</td>
</tr>
<tr>
<td>Dual Credit Fee</td>
<td>$3,333</td>
<td>$9,866</td>
<td>$4,000</td>
<td>$9,732</td>
<td></td>
<td></td>
<td>$7,333</td>
<td>$19,598</td>
</tr>
<tr>
<td>Total Designated Funds</td>
<td>$20,246,173</td>
<td>$19,842,871</td>
<td>$18,981,555</td>
<td>$18,308,665</td>
<td></td>
<td></td>
<td>$39,227,728</td>
<td>$38,151,537</td>
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<tr>
<td><strong>AUXILIARY:</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Center Fee</td>
<td>$148,556</td>
<td>$148,294</td>
<td>$136,979</td>
<td>$135,598</td>
<td></td>
<td></td>
<td>$285,535</td>
<td>$283,892</td>
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<tr>
<td>Parking Permits &amp; Fines</td>
<td>$20,000</td>
<td>$26,337</td>
<td>$50,000</td>
<td>$12,454</td>
<td></td>
<td></td>
<td>$70,000</td>
<td>$38,791</td>
</tr>
<tr>
<td>Residence Halls</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$70,000</td>
<td>$38,791</td>
</tr>
<tr>
<td>Killingsworth</td>
<td>$672,799</td>
<td>$693,602</td>
<td>$414,057</td>
<td>$424,142</td>
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<td>$1,086,856</td>
<td>$1,117,744</td>
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<tr>
<td>Pierce</td>
<td>$411,494</td>
<td>$325,793</td>
<td>$267,625</td>
<td>$240,142</td>
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<td></td>
<td>$679,119</td>
<td>$565,935</td>
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<tr>
<td>Sunwatcher Village</td>
<td>$1,263,020</td>
<td>$1,209,556</td>
<td>$761,036</td>
<td>$782,944</td>
<td></td>
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<td>$2,024,056</td>
<td>$1,992,500</td>
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<td>Sundance Court</td>
<td>$1,100,674</td>
<td>$1,074,197</td>
<td>$666,294</td>
<td>$712,396</td>
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<td>$1,766,968</td>
<td>$1,786,593</td>
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<tr>
<td>McCullough-Trigg</td>
<td>$461,170</td>
<td>$460,435</td>
<td>$277,334</td>
<td>$260,092</td>
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<td>$738,504</td>
<td>$720,527</td>
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<tr>
<td>Legacy Hall</td>
<td>$1,701,406</td>
<td>$1,673,961</td>
<td>$1,026,034</td>
<td>$985,822</td>
<td></td>
<td></td>
<td>$2,727,440</td>
<td>$2,659,784</td>
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<tr>
<td>Food Service</td>
<td>$2,024,672</td>
<td>$1,928,592</td>
<td>$1,821,150</td>
<td>$1,671,515</td>
<td></td>
<td></td>
<td>$3,845,222</td>
<td>$3,600,107</td>
</tr>
<tr>
<td>Total Auxiliary Funds</td>
<td>$7,803,791</td>
<td>$7,540,767</td>
<td>$5,420,509</td>
<td>$5,225,105</td>
<td></td>
<td></td>
<td>$13,224,300</td>
<td>$12,765,873</td>
</tr>
<tr>
<td><strong>Total all Funds</strong></td>
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<td>$30,751,261</td>
<td>$27,803,771</td>
<td>$26,612,857</td>
<td></td>
<td></td>
<td>$59,471,410</td>
<td>$57,364,118</td>
</tr>
</tbody>
</table>

**Headcount Enrollment:**
- 6,280, 5,969 (311), 5,922, 5,550 (372), - 12,202, 11,519 (683)

**Semester Credit Hours:**
- 71,909, 69,428 (2,481), 67,373, 63,983 (3,390), - 139,282, 133,411 (5,871)
Midwestern State University  
Changes in Available Working Capital  
For the Six Months Ended February 29, 2020

<table>
<thead>
<tr>
<th>Source/Use Of Funds</th>
<th>09/01/19 Beginning Balance</th>
<th>Increase/ (Decrease)</th>
<th>02/29/20 Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>E &amp; G Unallocated</strong></td>
<td>$2,030,560</td>
<td></td>
<td>$2,030,560</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>HEAF Unallocated</strong></td>
<td>0</td>
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</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
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<td></td>
</tr>
<tr>
<td><strong>E&amp;G - Mineral Fund</strong></td>
<td>2,204</td>
<td>(2,204)</td>
<td>8,581</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
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</tr>
<tr>
<td>Royalty Income</td>
<td></td>
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<td></td>
</tr>
<tr>
<td><strong>Student Service Fees</strong></td>
<td>79,172</td>
<td>34,630</td>
<td>92,313</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Student Union/Ctr Fee</strong></td>
<td>(15,818)</td>
<td>15,818</td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Course Fees</strong></td>
<td>84,489</td>
<td></td>
<td>84,489</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Distance Learning Fee</strong></td>
<td>485,830</td>
<td>(345,051)</td>
<td>140,779</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Local Tuition</strong></td>
<td>996,870</td>
<td>(797,303)</td>
<td>199,567</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>University Services Fee</strong></td>
<td>811,900</td>
<td></td>
<td>811,900</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>Study Abroad Guest Tuition</strong></td>
<td>60,030</td>
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<td>60,030</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Distance Learning Tuition</strong></td>
<td>177,235</td>
<td>(23,394)</td>
<td>153,841</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
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<td></td>
</tr>
<tr>
<td><strong>Athletic Fee</strong></td>
<td>187,537</td>
<td>5,429</td>
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</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Three-Peat Tuition</strong></td>
<td>2,100</td>
<td></td>
<td>2,100</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Tier II Tuition</strong></td>
<td>95,462</td>
<td>4,188</td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Recreation Center Fee</strong></td>
<td>(48,474)</td>
<td>69,377</td>
<td>0</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>USF $6 Set-Aside</strong></td>
<td>378,032</td>
<td>(46,546)</td>
<td>881,074</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers from net USF fees</td>
<td>735,936</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond debt service</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Master Lease debt service</td>
<td>(186,348)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Plant Fund</strong></td>
<td>157,396</td>
<td>8,178</td>
<td>415,574</td>
</tr>
<tr>
<td>Income from sale of scrap equipment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Contributions</td>
<td>250,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Renewal &amp; Replacement Fund</strong></td>
<td>265,884</td>
<td></td>
<td>265,884</td>
</tr>
<tr>
<td>Renewal and replacement transfer</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$5,750,410</td>
<td>(603,719)</td>
<td>$5,146,691</td>
</tr>
</tbody>
</table>
Midwestern State University
Wichita Falls, Texas

Financial Report
(Unaudited)
For the Seven Months Ended March 31, 2020
### Midwestern State University

**Comparison of Operating Results and Margin**

**For the Seven Months Ended March 31, 2020**

(With Comparative Totals for the Seven Months Ended March 31, 2019)

<table>
<thead>
<tr>
<th>Actual</th>
<th>Actual</th>
<th>YTD</th>
<th>YTD</th>
<th>%</th>
<th>Variance</th>
<th>Var.</th>
</tr>
</thead>
</table>

#### Operating Revenues:

- **Student Tuition and Fees**: $4,244,447, 31,414,553, 36.0%, $29,409,244, 34.2%, $732,309, 2.5%
- **Federal Grants**: $197,125, 40,496, 815,761, 1.0%, $1,004,453, 1.2%, (188,692) -18.8%
- **State Grants**: -
- **Other Grants and Contracts**: $103,901, 87,500, 2,891,435, 3.5%, $3,010,389, 3.5%, (118,954) -4.0%
- **Sales & Serv. of Educational Activities**: $199, 40,618, 260,208, 0.3%, $383,087, 0.4%, (122,879) -32.1%
- **Sales & Serv. of Auxiliary Enterprises**: $1,161,926, 1,186,800, 8,103,579, 9.7%, $8,293,394, 9.6%, (189,815) -2.3%
- **Other Operating Revenue**: $131,740, 171,647, 1,367,897, 1.6%, $4,891,635, 5.7%, (3,523,738) -72.0%

**Total Operating Revenues**: $5,839,338, 5,701,318, 48,085,343, 57.5%, $51,213,710, 59.5%, (3,128,366) -6.1%

#### Non-Operating Revenues:

- **State Appropriations**: $1,728,799, 1,821,300, 12,101,594, 14.5%, $12,749,099, 14.8%, (647,505) -5.1%
- **Additional State Appropriations**: $476,118, 482,401, 3,320,054, 4.0%, $3,324,410, 3.9%, (4,356) -0.1%
- **Federal Grants (Pell)**: $33,653, 32,206, 9,782,152, 11.7%, $9,017,620, 10.5%, 764,532 8.5%
- **Gifts**: $186,757, 297,077, 5,015,197, 6.0%, $5,177,947, 6.0%, (162,750) -3.1%
- **Investment Income**: $259,077, 384,051, 2,409,595, 2.9%, $1,678,541, 1.9%, 731,054 43.6%
- **Other Non-Operating Revenue**: -

**Total Non-Operating Revenue**: $2,684,404, 3,017,036, 32,628,593, 39.0%, $31,947,618, 37.1%, 680,975 2.1%

**Other Revenues (HEAF Appropriation)**: $421,784, 421,784, 2,952,490, 3.5%, 2,952,490, 3.4%, -

**TOTAL ALL REVENUES**: $8,945,527, 9,140,137, 83,666,426, 100.0%, $88,863,817, 100.0%, (2,447,391) -2.8%

#### Operating Expenses:

- **Salaries and Wages**: $3,796,372, 3,611,924, 26,421,734, 28.7%, 25,440,749, 29.2%, 980,985 3.9%
- **Payroll Related Costs**: $1,244,069, 1,174,652, 8,744,228, 9.5%, 8,302,545, 9.5%, 441,683 5.3%
- **Professional Fees and Services**: $436,264, 32,206, 9,782,152, 11.7%, 9,017,620, 10.5%, 764,532 8.5%
- **Travel**: $43,224, 206,652, 1,033,484, 1.1%, 1,050,924, 1.2%, (17,440) -1.7%
- **Materials and Supplies**: $607,250, 704,667, 6,343,373, 6.9%, 6,187,377, 7.1%, 155,996 2.5%
- **Communications and Utilities**: $270,414, 237,635, 1,680,100, 1.8%, 1,475,669, 1.7%, 204,431 13.9%
- **Repairs and Maintenance**: $76,328, 291,030, 2,978,362, 3.2%, 2,976,209, 3.4%, 2,153 0.1%
- **Rentals and Leases**: $607,250, 704,667, 6,343,373, 6.9%, 6,187,377, 7.1%, 155,996 2.5%
- **Printing and Reproduction**: $28,287, 24,026, 272,844, 0.3%, 289,118, 0.3%, (6,274) -2.2%
- **Bad Debt Expense**: $12,500, 12,500, 87,500, 0.1%, 87,500, 0.1%, -

**Total Operating Expenses**: $8,249,487, 8,047,443, 88,753,275, 96.4%, 83,744,182, 96.1%, 5,009,092 6.0%

**Interest Expense on Debt**: $469,264, 486,674, 3,284,846, 3.6%, 3,406,719, 3.9%, (121,873) -3.6%

**TOTAL EXPENDITURES**: $8,718,751, 8,534,117, 92,038,121, 100.0%, 87,150,901, 100.0%, 4,887,219 5.6%

**EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES**: $131,648, $5,101,318, $ (6,224,349), $3,593,022, $ (9,817,371)

**OVER EXPENDITURES**

- **Capital Contributions**: -
- **Additions to Endowments**: $1,648, 2,350, 39,299, 115,439, (76,140)
- **Transfers In**: $5,554, 5,554, 38,877, 38,877, 2
- **Transfers Out**: $111,865, 115,768, (783,054), (810,375), 27,321
- **Legislative Transfers In**: $9,534, 8,554, 66,739, 59,876, 6,863
- **Legislative Appropriations Lapsed**: -

**TOTAL INCREASE (DECREASE) IN NET POSITION**: $ (121,873), (73,344,610)

## Unaudited

**Comparison of Operating Results and Margin**

**For the Seven Months Ended March 31, 2020**

(With Comparative Totals for the Seven Months Ended March 31, 2019)
### Midwestern State University

**Comparison of Budget to Actual**

**Current Operating Funds**

**For the Seven Months Ended March 31, 2020**

<table>
<thead>
<tr>
<th>Educational &amp; General Funds:</th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>$ 31,541,530</td>
<td>$ 31,541,530</td>
<td>$ 31,520,421</td>
<td>(21,109)</td>
<td>99.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>7,960,718</td>
<td>7,960,718</td>
<td>6,443,275</td>
<td>1,517,443</td>
<td>80.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>700</td>
<td>700</td>
<td>225</td>
<td>475</td>
<td>32.1%</td>
<td>58.3%</td>
</tr>
<tr>
<td>State Operating Grants</td>
<td>31,844</td>
<td>31,844</td>
<td>31,844</td>
<td></td>
<td>100.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>1,000</td>
<td>1,000</td>
<td>1,505</td>
<td>(505)</td>
<td>150.5%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>42,500</td>
<td>42,500</td>
<td>27,144</td>
<td>15,356</td>
<td>63.9%</td>
<td>58.3%</td>
</tr>
</tbody>
</table>

**Total Revenues**

$ 39,578,292

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Salaries</td>
<td>$ 5,641,176</td>
<td>$ 5,639,748</td>
<td>$ 3,180,597</td>
<td>$ 2,459,151</td>
<td>56.4%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>13,355,503</td>
<td>13,355,503</td>
<td>8,018,063</td>
<td>5,337,440</td>
<td>60.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>31,844</td>
<td>31,844</td>
<td>31,844</td>
<td></td>
<td>100.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>1,428</td>
<td>1,428</td>
<td>1,428</td>
<td></td>
<td>100.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>8,473,192</td>
<td>8,473,192</td>
<td>4,740,507</td>
<td>3,732,686</td>
<td>56.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>49,478</td>
<td>3,213,858</td>
<td>1,329,701</td>
<td>1,884,157</td>
<td>41.4%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Travel</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>58.3%</td>
</tr>
<tr>
<td>Utilities</td>
<td>1,550,000</td>
<td>1,550,000</td>
<td>854,874</td>
<td>695,126</td>
<td>55.2%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Capital Outlay (HEAF)</td>
<td>3,438,287</td>
<td>2,344,247</td>
<td>984,518</td>
<td>1,359,729</td>
<td>42.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Scholarships</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>58.3%</td>
</tr>
</tbody>
</table>

**Total Expenditures**

$ 32,507,636

### Designated Funds:

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registration Tuition and Fees</td>
<td>$ 43,991,773</td>
<td>$ 44,134,335</td>
<td>$ 38,367,807</td>
<td>$ 5,766,528</td>
<td>86.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Operating Grants and Contracts</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
<td></td>
<td>100.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>756,816</td>
<td>813,906</td>
<td>254,783</td>
<td>559,124</td>
<td>31.3%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>1,551,886</td>
<td>1,829,826</td>
<td>1,174,503</td>
<td>655,322</td>
<td>64.2%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Federal Non-Operating Grants</td>
<td>2,332</td>
<td>2,332</td>
<td>2,332</td>
<td></td>
<td>100.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Gifts</td>
<td>301,398</td>
<td>383,509</td>
<td>329,345</td>
<td>54,163</td>
<td>85.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>58.3%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>859,000</td>
<td>1,468,419</td>
<td>1,445,542</td>
<td>22,877</td>
<td>98.4%</td>
<td>58.3%</td>
</tr>
</tbody>
</table>

**Total Revenues**

$ 47,460,873

<table>
<thead>
<tr>
<th>Expenditures:</th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Salaries</td>
<td>$ 13,739,809</td>
<td>$ 13,743,791</td>
<td>$ 8,010,429</td>
<td>$ 5,733,363</td>
<td>58.3%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Faculty Salaries</td>
<td>6,896,081</td>
<td>7,045,081</td>
<td>3,739,233</td>
<td>3,305,848</td>
<td>53.1%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Grad Assistant Salaries</td>
<td>1,138,914</td>
<td>1,836,222</td>
<td>569,451</td>
<td>1,266,772</td>
<td>31.0%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>1,008,138</td>
<td>1,012,895</td>
<td>547,866</td>
<td>465,029</td>
<td>54.1%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>542,316</td>
<td>601,384</td>
<td>410,512</td>
<td>190,873</td>
<td>68.3%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>6,592,182</td>
<td>6,670,265</td>
<td>3,577,927</td>
<td>3,092,337</td>
<td>53.6%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>8,485,358</td>
<td>20,025,760</td>
<td>5,589,368</td>
<td>14,436,392</td>
<td>27.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Travel</td>
<td>1,087,933</td>
<td>1,326,708</td>
<td>789,348</td>
<td>537,360</td>
<td>59.5%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Utilities</td>
<td>407,371</td>
<td>406,351</td>
<td>144,703</td>
<td>261,648</td>
<td>35.6%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>422,287</td>
<td>169,854</td>
<td>153,076</td>
<td>167,778</td>
<td>90.1%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>6,925,190</td>
<td>5,368,375</td>
<td>5,265,961</td>
<td>102,414</td>
<td>98.1%</td>
<td>58.3%</td>
</tr>
</tbody>
</table>

**Total Expenditures**

$ 47,245,579

**Transfers from plant funds**

$ 20,000

**Transfers to plant funds**

$ (3,225,193)
## Schedule 2

### Midwestern State University

**Comparison of Budget to Actual**

**Current Operating Funds**

**For the Seven Months Ended March 31, 2020**

<table>
<thead>
<tr>
<th></th>
<th>Original Budget</th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Auxiliary Funds:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and Services Auxiliaries</td>
<td>$13,815,663</td>
<td>$13,830,352</td>
<td>$12,780,251</td>
<td>$1,050,100</td>
<td>92.4% 58.3%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>307,832</td>
<td>307,832</td>
<td>283,857</td>
<td>23,975</td>
<td>92.2% 58.3%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>11,300</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>58.3%</td>
</tr>
<tr>
<td><strong>Gifts</strong></td>
<td>20</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$14,134,795</td>
<td>$14,138,204</td>
<td>$13,064,134</td>
<td>$1,074,070</td>
<td>92.4% 58.3%</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular Salaries</td>
<td>$932,522</td>
<td>$946,545</td>
<td>$545,259</td>
<td>$401,285</td>
<td>57.6% 58.3%</td>
</tr>
<tr>
<td>Grad Assistant Salaries</td>
<td>22,500</td>
<td>22,500</td>
<td>-</td>
<td>-</td>
<td>58.3%</td>
</tr>
<tr>
<td>Student Salaries</td>
<td>293,750</td>
<td>293,750</td>
<td>162,792</td>
<td>130,958</td>
<td>55.4% 58.3%</td>
</tr>
<tr>
<td>Non-Student Wages and Allowances</td>
<td>23,000</td>
<td>30,000</td>
<td>43,038</td>
<td>(13,038)</td>
<td>143.5% 58.3%</td>
</tr>
<tr>
<td>Fringe Benefits</td>
<td>316,651</td>
<td>316,651</td>
<td>168,014</td>
<td>148,637</td>
<td>53.1% 58.3%</td>
</tr>
<tr>
<td>Maintenance and Operations</td>
<td>4,963,373</td>
<td>4,899,068</td>
<td>4,420,938</td>
<td>468,131</td>
<td>90.4% 58.3%</td>
</tr>
<tr>
<td>Travel</td>
<td>22,125</td>
<td>22,145</td>
<td>19,447</td>
<td>2,698</td>
<td>87.8% 58.3%</td>
</tr>
<tr>
<td>Utilities</td>
<td>1,292,316</td>
<td>1,292,316</td>
<td>679,552</td>
<td>612,764</td>
<td>52.6% 58.3%</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>238,125</td>
<td>249,957</td>
<td>10,710</td>
<td>239,247</td>
<td>4.3% 58.3%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>130,000</td>
<td>130,000</td>
<td>44,200</td>
<td>85,800</td>
<td>34.0% 58.3%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$8,234,562</td>
<td>$8,192,932</td>
<td>$6,093,949</td>
<td>$2,076,482</td>
<td>74.4% 58.3%</td>
</tr>
</tbody>
</table>

| **Restricted Funds:**  |                 |                 |                     |                     |                     |
| **Revenues:**          |                 |                 |                     |                     |                     |
| Sales and Services Educational | $10,000 | $10,000 | $5,200 | $4,800 | 52.0% 58.3% |
| Federal Operating Grants | 1,440,094 | 1,440,094 | 815,761 | 624,333 | 56.7% 58.3% |
| State Operating Grants  | 4,512,507 | 4,512,507 | 4,473,068 | 39,439 | 99.1% 58.3% |
| Other Operating Grants and Contracts | 2,420,104 | 2,420,104 | 2,889,435 | (469,331) | 119.4% 58.3% |
| Other Operating Revenues | 318,326 | 318,326 | 129,141 | 189,185 | 42.4% 58.3% |
| Federal Non-Operating Grants | 11,000,000 | 11,000,000 | 9,779,920 | 1220,080 | 88.9% 58.3% |
| Other Non-Operating Revenues | - | - | - | - | 58.3% |
| Gifts                  | 2,395,397 | 2,395,397 | 4,685,827 | (2,290,430) | 195.6% 58.3% |
| Investment Income      | 695,417 | 695,417 | 671,527 | 23,890 | 96.6% 58.3% |
| **Total**              | $22,791,845 | $22,791,845 | $23,449,878 | (658,033) | 102.9% 58.3% |

| **Expenditures:**      |                 |                 |                     |                     |                     |
| Regular Salaries       | $714,347 | $859,347 | $414,677 | $444,670 | 48.3% 58.3% |
| Faculty Salaries       | 679,297 | 1,914,006 | 409,933 | 1,504,073 | 21.4% 58.3% |
| Grad Assistant Salaries | 3,556 | 35,556 | - | - | 58.3% |
| Student Salaries       | 248,084 | 394,290 | 167,234 | 227,055 | 42.4% 58.3% |
| Non-Student Wages and Allowances | 67,750 | 212,407 | 171,788 | 40,618 | 80.9% 58.3% |
| Fringe Benefits        | 400,311 | 832,175 | 257,780 | 574,396 | 31.0% 58.3% |
| Maintenance and Operations | 766,735 | 9,114,686 | 2,920,810 | 6,193,876 | 32.1% 58.3% |
| Travel                 | 154,771 | 671,527 | 23,890 | 96.6% 58.3% |
| Utilities              | 828 | 971 | 2,309 | 29.6% 58.3% |
| Capital Outlay         | 52,600 | 1,135,223 | 241,085 | 894,137 | 21.2% 58.3% |
| Scholarships           | 17,449,723 | 21,369,503 | 20,031,031 | 339,472 | 93.7% 58.3% |
| **Total**              | $20,538,002 | $36,403,337 | $24,839,999 | $11,527,782 | 68.2% 58.3% |

**Total Current Operating Funds Revenues** | $123,965,805 | $125,140,568 | $116,114,638 | $9,025,930 | 92.8% 58.3% |

**Total Current Operating Funds Expenditures** | $108,525,779 | $137,412,776 | $78,870,945 | $58,541,831 | 57.4% 58.3% |
Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Seven Months Ended March 31, 2020

<table>
<thead>
<tr>
<th></th>
<th>Adjusted Budget</th>
<th>Actual Year to Date</th>
<th>(Over) Under Budget</th>
<th>% of Budget Completed</th>
<th>% of Year Completed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>$31,541,530</td>
<td>$31,520,421</td>
<td>$21,109</td>
<td>99.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Registration Tuition and Fees</td>
<td>52,402,885</td>
<td>45,094,939</td>
<td>7,307,946</td>
<td>86.1%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Sales and Services Educational</td>
<td>824,606</td>
<td>260,208</td>
<td>564,399</td>
<td>31.6%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Sales and Services Auxiliary</td>
<td>13,830,352</td>
<td>12,780,251</td>
<td>1,050,100</td>
<td>92.4%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Federal Operating Grants (Restricted Funds)</td>
<td>1,471,938</td>
<td>815,761</td>
<td>656,177</td>
<td>55.4%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Federal Non-Operating Grants</td>
<td>11,002,232</td>
<td>9,782,152</td>
<td>1,220,080</td>
<td>88.9%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other State Grants &amp; Contracts</td>
<td>4,512,507</td>
<td>4,504,912</td>
<td>7,595</td>
<td>99.8%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Operating Grants and Contracts</td>
<td>2,420,104</td>
<td>2,891,435</td>
<td>(471,331)</td>
<td>119.5%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Gifts</td>
<td>2,778,926</td>
<td>5,015,197</td>
<td>844,003</td>
<td>60.7%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>2,149,152</td>
<td>1,305,149</td>
<td>844,003</td>
<td>60.7%</td>
<td>58.3%</td>
</tr>
<tr>
<td>Other Non-Operating Revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investment Income</td>
<td>2,206,336</td>
<td>2,144,213</td>
<td>62,123</td>
<td>97.2%</td>
<td>58.3%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$125,140,568</td>
<td>$116,114,638</td>
<td>$9,025,930</td>
<td>92.8%</td>
<td>58.3%</td>
</tr>
</tbody>
</table>

| **Total Expenditures**       |                 |                     |                     |                       |                     |
| Regular Salaries             | $21,189,431     | $12,150,961         | $9,038,470          | 57.3%                 | 58.3%               |
| Faculty Salaries             | 22,314,590      | 12,167,230          | 10,147,360          | 54.5%                 | 58.3%               |
| Graduate Assistant Salaries  | 1,894,278       | 569,451             | 1,324,828           | 30.1%                 | 58.3%               |
| Student Salaries             | 1,732,779       | 904,089             | 828,689             | 52.2%                 | 58.3%               |
| Non-Student Wages and Allowances | 845,219    | 630,003             | 215,216             | 74.5%                 | 58.3%               |
| Fringe Benefits              | 16,292,283      | 8,744,228           | 7,548,056           | 53.7%                 | 58.3%               |
| Maintenance and Operations   | 37,243,371      | 14,260,816          | 22,982,555          | 38.3%                 | 58.3%               |
| Travel                       | 1,881,719       | 1,033,484           | 848,235             | 54.9%                 | 58.3%               |
| Utilities                    | 3,251,947       | 1,680,100           | 1,571,847           | 51.7%                 | 58.3%               |
| Capital Outlay               | 3,899,282       | 1,389,391           | 2,509,891           | 35.6%                 | 58.3%               |
| Scholarships                 | 26,867,878      | 25,341,192          | 1,526,685           | 94.3%                 | 58.3%               |
| **Total Expenditures**       | $137,412,776    | $78,870,945         | $58,541,831         | 57.4%                 | 58.3%               |

| **Total Current Operating Funds Revenues** | $125,140,568 | $116,114,638 | $9,025,930 | 92.8% | 58.3% |
| **Total Current Operating Funds Expenditures** | $137,412,776 | $78,870,945 | $58,541,831 | 57.4% | 58.3% |

**Reconciliation to Adjusted Budget:**

<table>
<thead>
<tr>
<th></th>
<th>$124,052,152</th>
<th>$12,150,961</th>
<th>$9,038,470</th>
<th>57.3%</th>
<th>58.3%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Includes fund transfers from plant funds</td>
<td>20,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Includes fund transfers to plant funds*</td>
<td>(3,225,193)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Renewal and Replacement</td>
<td>6,421,705</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prior yr. unexpended budgets carried forward</td>
<td>(13,272,530)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciled to original/adjusted budgets</td>
<td>$137,412,776</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*1) Annual Fund transfers to football stadium fundraising account $25
*2) Net transfer to cover purchase of 2733 Midwestern Pkwy property $3,006,402
*3) Budgeted transfer from security fee to parking lot projects account $218,766
### MIDWESTERN STATE UNIVERSITY

#### COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE

#### FOR THE SEVEN MONTHS ENDED MARCH 31, 2020

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Fall Budget</th>
<th>Fall Actual</th>
<th>Spring Budget</th>
<th>Spring Actual</th>
<th>Summer Budget</th>
<th>Summer Actual</th>
<th>Total Revenue</th>
<th>Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EDUCATIONAL &amp; GENERAL:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$3,592,355</td>
<td>$3,339,080</td>
<td>$3,376,757</td>
<td>$3,053,911</td>
<td>$3,222,846</td>
<td>$3,140,974</td>
<td>$6,969,112</td>
<td>$6,392,992</td>
</tr>
<tr>
<td>Audit Fees</td>
<td>300</td>
<td>100</td>
<td>300</td>
<td>125</td>
<td>(175)</td>
<td></td>
<td>600</td>
<td>225</td>
</tr>
<tr>
<td>Applied Music Fees</td>
<td>7,180</td>
<td>6,321</td>
<td>6,820</td>
<td>6,230</td>
<td>(590)</td>
<td></td>
<td>14,000</td>
<td>12,551</td>
</tr>
<tr>
<td>Laboratory Fees</td>
<td>17,840</td>
<td>20,380</td>
<td>17,830</td>
<td>17,560</td>
<td>(270)</td>
<td></td>
<td>35,670</td>
<td>37,940</td>
</tr>
<tr>
<td><strong>Total Educational &amp; General:</strong></td>
<td>3,617,675</td>
<td>3,365,881</td>
<td>3,401,707</td>
<td>3,077,826</td>
<td>(323,881)</td>
<td></td>
<td>7,019,382</td>
<td>6,443,708</td>
</tr>
<tr>
<td><strong>DESIGNATED:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Tuition</td>
<td>8,762,464</td>
<td>8,578,576</td>
<td>8,221,284</td>
<td>7,907,351</td>
<td>(313,933)</td>
<td></td>
<td>16,983,748</td>
<td>16,485,928</td>
</tr>
<tr>
<td>Distance Learning Tuition</td>
<td>276,350</td>
<td>390,880</td>
<td>245,450</td>
<td>385,112</td>
<td>139,662</td>
<td></td>
<td>521,800</td>
<td>775,992</td>
</tr>
<tr>
<td>Three Peat Tuition</td>
<td>93,543</td>
<td>85,370</td>
<td>101,072</td>
<td>79,020</td>
<td>(22,052)</td>
<td></td>
<td>194,615</td>
<td>164,390</td>
</tr>
<tr>
<td>Security Fee</td>
<td>288,888</td>
<td>288,738</td>
<td>61,200</td>
<td>68,651</td>
<td>7,451</td>
<td></td>
<td>123,400</td>
<td>152,336</td>
</tr>
<tr>
<td>Student Union Fee</td>
<td>84,656</td>
<td>84,740</td>
<td>271,296</td>
<td>267,175</td>
<td>(4,121)</td>
<td></td>
<td>560,184</td>
<td>555,913</td>
</tr>
<tr>
<td>Instructional Enhancement Fee</td>
<td>1,442,746</td>
<td>1,373,005</td>
<td>1,357,419</td>
<td>1,279,542</td>
<td>(77,877)</td>
<td></td>
<td>2,800,165</td>
<td>2,652,547</td>
</tr>
<tr>
<td>Distance Learning Fee</td>
<td>863,180</td>
<td>836,594</td>
<td>851,931</td>
<td>812,158</td>
<td>(39,773)</td>
<td></td>
<td>1,715,111</td>
<td>1,648,751</td>
</tr>
<tr>
<td>Application Fee</td>
<td>65,000</td>
<td>58,570</td>
<td>61,450</td>
<td>43,610</td>
<td>(17,840)</td>
<td></td>
<td>126,450</td>
<td>102,180</td>
</tr>
<tr>
<td>Recreation Center Fee</td>
<td>578,410</td>
<td>550,927</td>
<td>525,004</td>
<td>503,359</td>
<td>(21,645)</td>
<td></td>
<td>1,103,414</td>
<td>1,054,286</td>
</tr>
<tr>
<td>Athletic Fee</td>
<td>585,606</td>
<td>563,685</td>
<td>539,435</td>
<td>514,345</td>
<td>(25,090)</td>
<td></td>
<td>1,125,041</td>
<td>1,078,030</td>
</tr>
<tr>
<td>University Services Fee</td>
<td>5,900,889</td>
<td>5,731,524</td>
<td>5,509,096</td>
<td>5,270,968</td>
<td>(238,128)</td>
<td></td>
<td>11,409,985</td>
<td>11,002,492</td>
</tr>
<tr>
<td>Student Service Fee</td>
<td>1,238,908</td>
<td>1,206,711</td>
<td>1,154,859</td>
<td>1,102,457</td>
<td>(52,402)</td>
<td></td>
<td>2,393,767</td>
<td>2,309,167</td>
</tr>
<tr>
<td>Dual Credit Fee</td>
<td>3,333</td>
<td>9,866</td>
<td>4,000</td>
<td>9,732</td>
<td>7,372</td>
<td></td>
<td>7,333</td>
<td>15,998</td>
</tr>
<tr>
<td><strong>Total Designated Funds:</strong></td>
<td>20,246,173</td>
<td>19,842,871</td>
<td>18,981,255</td>
<td>18,320,944</td>
<td>(660,611)</td>
<td></td>
<td>39,227,728</td>
<td>38,163,815</td>
</tr>
<tr>
<td><strong>AUXILIARY:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Center Fee</td>
<td>148,556</td>
<td>148,294</td>
<td>136,979</td>
<td>135,563</td>
<td>(1,416)</td>
<td></td>
<td>285,535</td>
<td>283,857</td>
</tr>
<tr>
<td>Parking Permits &amp; Fines</td>
<td>20,000</td>
<td>26,337</td>
<td>6,337</td>
<td>50,000</td>
<td>24,751</td>
<td>(25,249)</td>
<td>70,000</td>
<td>51,088</td>
</tr>
<tr>
<td>Residence Halls:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Killingsworth</td>
<td>672,799</td>
<td>693,602</td>
<td>414,057</td>
<td>424,265</td>
<td>10,208</td>
<td></td>
<td>1,086,856</td>
<td>1,117,867</td>
</tr>
<tr>
<td>Pierce</td>
<td>411,494</td>
<td>325,793</td>
<td>267,625</td>
<td>239,143</td>
<td>(28,482)</td>
<td></td>
<td>679,119</td>
<td>564,936</td>
</tr>
<tr>
<td>Sunwatcher Village</td>
<td>1,263,020</td>
<td>1,209,056</td>
<td>761,036</td>
<td>788,577</td>
<td>27,541</td>
<td></td>
<td>2,024,056</td>
<td>1,997,633</td>
</tr>
<tr>
<td>Sundance Court</td>
<td>1,100,674</td>
<td>1,074,197</td>
<td>666,294</td>
<td>710,064</td>
<td>43,770</td>
<td></td>
<td>1,766,968</td>
<td>1,784,261</td>
</tr>
<tr>
<td>McCullough-Trigg</td>
<td>461,170</td>
<td>459,647</td>
<td>277,334</td>
<td>261,416</td>
<td>(15,918)</td>
<td></td>
<td>738,504</td>
<td>721,064</td>
</tr>
<tr>
<td>Legacy Hall</td>
<td>1,701,406</td>
<td>1,673,961</td>
<td>1,026,034</td>
<td>981,442</td>
<td>(44,592)</td>
<td></td>
<td>2,727,440</td>
<td>2,655,407</td>
</tr>
<tr>
<td>Food Service</td>
<td>2,024,672</td>
<td>1,928,592</td>
<td>1,821,150</td>
<td>1,671,515</td>
<td>(49,635)</td>
<td></td>
<td>3,845,827</td>
<td>3,600,107</td>
</tr>
<tr>
<td><strong>Total Auxiliary Funds:</strong></td>
<td>7,803,791</td>
<td>7,539,480</td>
<td>5,420,509</td>
<td>5,236,736</td>
<td>(183,773)</td>
<td></td>
<td>15,224,300</td>
<td>13,776,216</td>
</tr>
<tr>
<td><strong>Total all Funds:</strong></td>
<td>$31,667,639</td>
<td>$30,748,233</td>
<td>$27,803,771</td>
<td>$26,635,506</td>
<td>$1,168,265</td>
<td></td>
<td>$59,471,410</td>
<td>$57,383,738</td>
</tr>
</tbody>
</table>

---

**Headcount Enrollment:**

- Fall: 6,280, 5,969 (111), 5,922, 5,550 (372)
- Spring: 71,909, 69,428 (2,481), 67,373, 63,983 (3,390)
- Summer: 12,202, 11,519 (683)
- Total: 139,282, 133,411 (5,871)
Unaudited Schedule 4
Midwestern State University
Changes in Available Working Capital
For the Seven Months Ended March 31, 2020

<table>
<thead>
<tr>
<th>Source/Use Of Funds</th>
<th>09/01/19 Balance</th>
<th>Increase/ (Decrease)</th>
<th>03/31/20 Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>E &amp; G Unallocated</td>
<td>$2,030,560</td>
<td></td>
<td>$2,030,560</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HEAF Unallocated</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>E &amp; G - Mineral Fund</td>
<td>2,204</td>
<td></td>
<td>(2,204)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td>(2,204)</td>
<td></td>
<td>8,581</td>
</tr>
<tr>
<td>Royalty Income</td>
<td></td>
<td></td>
<td>8,581</td>
</tr>
<tr>
<td>Student Service Fees</td>
<td>79,172</td>
<td></td>
<td>34,630</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td>(21,489)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>92,313</td>
</tr>
<tr>
<td>Student Union/Ctr Fee</td>
<td>(15,818)</td>
<td></td>
<td>15,818</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td>0</td>
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<tr>
<td>Course Fees</td>
<td>84,489</td>
<td></td>
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<tr>
<td>Commitment to FY 19-20 Budget</td>
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<td></td>
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</tr>
<tr>
<td>Distance Learning Fee</td>
<td>485,830</td>
<td></td>
<td>(345,051)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>140,779</td>
</tr>
<tr>
<td>Local Tuition</td>
<td>996,870</td>
<td></td>
<td>(797,303)</td>
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<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>199,567</td>
</tr>
<tr>
<td>University Services Fee</td>
<td>811,900</td>
<td></td>
<td>811,900</td>
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<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Study Abroad Guest Tuition</td>
<td>60,030</td>
<td></td>
<td>60,030</td>
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<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Distance Learning Tuition</td>
<td>177,235</td>
<td></td>
<td>(23,394)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>153,841</td>
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<tr>
<td>Athletic Fee</td>
<td>187,537</td>
<td></td>
<td>5,429</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td>(192,966)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Three-Peat Tuition</td>
<td>2,100</td>
<td></td>
<td>2,100</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tier II Tuition</td>
<td>95,462</td>
<td></td>
<td>4,188</td>
</tr>
<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td>(99,650)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>0</td>
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<tr>
<td>Recreation Center Fee</td>
<td>(48,474)</td>
<td></td>
<td>69,377</td>
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<tr>
<td>Budget transfers in process</td>
<td></td>
<td></td>
<td>(20,903)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>USF $6 Set-Aside</td>
<td>378,032</td>
<td></td>
<td>(46,546)</td>
</tr>
<tr>
<td>Commitment to FY 19-20 Budget</td>
<td></td>
<td></td>
<td>735,936</td>
</tr>
<tr>
<td>Transfers from net USF fees</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond debt service</td>
<td></td>
<td></td>
<td>(186,348)</td>
</tr>
<tr>
<td>Master Lease debt service</td>
<td></td>
<td></td>
<td>881,074</td>
</tr>
<tr>
<td>Plant Fund</td>
<td>157,396</td>
<td></td>
<td>8,628</td>
</tr>
<tr>
<td>Income from sale of scrap equipment</td>
<td></td>
<td></td>
<td>Capital Contributions 250,000</td>
</tr>
<tr>
<td>Renewal &amp; Replacement Fund</td>
<td>265,884</td>
<td></td>
<td>265,884</td>
</tr>
<tr>
<td>Renewal and replacement transfer</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$5,750,410</td>
<td>(603,268)</td>
<td>$5,147,141</td>
</tr>
</tbody>
</table>
Investment Report

The quarterly investment report shows that at the end of February the university held a total of $44.1 million in cash and cash investments. Of that, $15.7 million was in highly liquid cash investments, plus $1.6 million at the state treasury. Texas A&M University System (TAMUS) held $26.8 million of the funds. TAMUS cash investments earned an exceptionally strong $1,095,000 of interest and dividends over the quarter and $2.1 million of unrealized gains since inception. The institution kept $15.7 million in government pools (Texpool, Logic, and Class) and FDIC-insured money market investments at American National Bank (ANB) and First National Bank. These investments are all highly liquid, short-term over-night investment vehicles.

As of the last report dated November 30, 2019, the university held $290,000 in securities donated before contracting with TAMUS and when it was managing its own investment portfolio. These securities were liquidated as per an internal audit recommendation and invested as appropriate in other university held investments. The liquidation resulted in realized gains of $224,000 on a book value of $71,000, along with interest and dividends for the quarter of $1,600.

The university has also invested the tuition revenue bond proceeds in a flexible repurchase agreement. During the quarter ended February 29, 2020, about $1.2 million was withdrawn from the flexible repurchase agreement, processed through the Logic overnight investment, and then provided to the university to pay the current monthly construction invoices. The balance of the proceeds total $4.9 million and have earned interest income of approximately $13,700 for the quarter.

The university’s endowed funds are held at both ANB with $9.5 million, and since March 1, 2015, at TAMUS with $16.1 million. Endowment investments at TAMUS include three separate funds: pooled true endowments, the Redwine quasi endowment, and the Donohoo quasi endowment. The funds held by American National had a realized gain of $93,489 in market value since the previous quarter and overall have appreciated market value of 15.3% since obtaining the funds. The university received a $32,688 distribution from these funds for the quarter. The TAMUS Endowment Pool had distributed realized gains of $156,735 in market value for the quarter, with an overall market gain of about 4.05% since inception. The university also received approximately $30,299 in income distributions net of fees for the quarter.
April 21, 2020

TO: The Board of Regents of Midwestern State University, and Dr. Suzanne Shipley, President

SUBJECT: Quarterly Investment Reports

Attached are the quarterly investment reports for the second quarter ended February 29, 2020, as required by the amended Public Funds Investment Act.

The investment portfolio is in compliance with Midwestern State University's investment policies. The portfolio and the accompanying reports are in compliance with the provisions of the Public Funds Investment Act, TX. Gov't Code, Ch. 2256.

Chris Stovall  
Controller

Dr. Beth Reissenweber  
Vice President, Administration and Finance

MIDWESTERN STATE UNIVERSITY  
An Equal Opportunity/Affirmative Action Employer and Educator
### Summary of Investments

(Pooled Investments)

At February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
<th>Book %</th>
<th>Market %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Long-term Investment Pools</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Texas A&amp;M System Investment Pool</td>
<td>24,707,446</td>
<td>26,805,111</td>
<td>58.82%</td>
<td>60.78%</td>
</tr>
<tr>
<td><strong>Total Long-term Securities</strong></td>
<td>24,707,446</td>
<td>26,805,111</td>
<td>58.82%</td>
<td>60.78%</td>
</tr>
<tr>
<td><strong>Short-term Securities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ANB ICS Money Market</td>
<td>2,547,363</td>
<td>2,547,363</td>
<td>6.06%</td>
<td>5.78%</td>
</tr>
<tr>
<td>FNB ICS Money Market</td>
<td>2,547,219</td>
<td>2,547,219</td>
<td>6.06%</td>
<td>5.77%</td>
</tr>
<tr>
<td>TexPool</td>
<td>3,537,917</td>
<td>3,537,917</td>
<td>8.42%</td>
<td>8.02%</td>
</tr>
<tr>
<td>LOGIC</td>
<td>3,545,997</td>
<td>3,545,997</td>
<td>8.44%</td>
<td>8.04%</td>
</tr>
<tr>
<td>Texas CLASS</td>
<td>3,556,257</td>
<td>3,556,257</td>
<td>8.47%</td>
<td>8.06%</td>
</tr>
<tr>
<td><strong>Total Short-term Securities</strong></td>
<td>15,734,753</td>
<td>15,734,753</td>
<td>37.46%</td>
<td>35.67%</td>
</tr>
<tr>
<td><strong>Total Investment Assets</strong></td>
<td>40,442,199</td>
<td>42,539,864</td>
<td>96.28%</td>
<td>96.45%</td>
</tr>
<tr>
<td><strong>Cash and Cash Equivalents:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Held at State Treasury</td>
<td>1,563,620</td>
<td>1,563,620</td>
<td>3.72%</td>
<td>3.55%</td>
</tr>
<tr>
<td><strong>Total Cash and Cash Equivalents</strong></td>
<td>$42,005,818</td>
<td>$44,103,483</td>
<td>100.00%</td>
<td>100.00%</td>
</tr>
<tr>
<td><strong>Rate of Return</strong></td>
<td>11.29%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Midwestern State University  
Statement of Changes in Investment Assets  
(Pooled Investments)  
For the Second Quarter Ended February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment Assets - 11-30-19</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal Payments received</td>
<td>(10,570,774)</td>
<td>(10,570,774)</td>
</tr>
<tr>
<td>Investment Income</td>
<td>1,142,006</td>
<td>1,142,006</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>224,743</td>
<td>224,743</td>
</tr>
<tr>
<td>Distributions and Other</td>
<td>(226,331)</td>
<td>(226,331)</td>
</tr>
<tr>
<td>Securities Purchased</td>
<td>13,500,000</td>
<td>13,500,000</td>
</tr>
<tr>
<td>Changes in Net Unrealized Appreciation/(Depreciation)</td>
<td></td>
<td>(1,639,878)</td>
</tr>
<tr>
<td><strong>Investment Assets - 02-29-20</strong></td>
<td>$40,442,199</td>
<td>$42,539,864</td>
</tr>
</tbody>
</table>

Unaudited
### Midwestern State University

**Summary of Investments**

**(MSU Endowments at American Natl. Bank Trust Dept.)**

**At February 29, 2020**

<table>
<thead>
<tr>
<th>Book Value</th>
<th>Market Value</th>
<th>%</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Long-term Securities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Equity Securities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock, Mutual Funds and ETFs</td>
<td>$5,203,985</td>
<td>63.10%</td>
<td>$6,431,624</td>
</tr>
<tr>
<td>Total Equity Securities</td>
<td>5,203,985</td>
<td>63.10%</td>
<td>6,431,624</td>
</tr>
<tr>
<td><strong>Other Securities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government Agencies</td>
<td>147,072</td>
<td>1.78%</td>
<td>148,204</td>
</tr>
<tr>
<td>Corporate Bonds &amp; Notes</td>
<td>2,139,829</td>
<td>25.95%</td>
<td>2,282,091</td>
</tr>
<tr>
<td>Real Estate Investment Trusts (REIT)</td>
<td>189,870</td>
<td>2.30%</td>
<td>76,351</td>
</tr>
<tr>
<td>Total Fixed Income Securities</td>
<td>2,476,771</td>
<td>30.03%</td>
<td>2,506,646</td>
</tr>
<tr>
<td>Total Long-term Securities</td>
<td>7,680,756</td>
<td>93.14%</td>
<td>8,938,270</td>
</tr>
<tr>
<td><strong>Cash and Cash Equivalents:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Dollars</td>
<td>0.00%</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>Goldman Sachs - Cash Equivalent</td>
<td>565,881</td>
<td>6.86%</td>
<td>565,881</td>
</tr>
<tr>
<td>Total Cash and Cash Equivalents</td>
<td>565,881</td>
<td>6.86%</td>
<td>565,881</td>
</tr>
<tr>
<td>Total Cash and Investments</td>
<td>$8,246,637</td>
<td>100.00%</td>
<td>$9,504,151</td>
</tr>
</tbody>
</table>
Unaudited

Midwestern State University

Statement of Changes in Investment Assets

(MSU Endowments at American Natl. Bank Trust Dept.)

For the Second Quarter Ended February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Assets - 11-30-19</td>
<td>$8,121,406</td>
<td>$10,076,583</td>
</tr>
<tr>
<td>Principal Payments Received</td>
<td>(918,300)</td>
<td>(918,300)</td>
</tr>
<tr>
<td>Investment Income</td>
<td>44,391</td>
<td>44,391</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>93,489</td>
<td>93,489</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(11,703)</td>
<td>(11,703)</td>
</tr>
<tr>
<td>Distributions and Other</td>
<td>(127,124)</td>
<td>(127,124)</td>
</tr>
<tr>
<td>Securities Purchased</td>
<td>1,044,477</td>
<td>1,044,477</td>
</tr>
<tr>
<td>Changes in Net Unrealized Appreciation/(Depreciation)</td>
<td>(697,663)</td>
<td></td>
</tr>
<tr>
<td>Investment Assets - 02-29-20</td>
<td>$8,246,637</td>
<td>$9,504,151</td>
</tr>
</tbody>
</table>
### Midwestern State University

**Summary of Investments**

*(MSU Endowments Invested with the Texas A&M University System)*

**At February 29, 2020**

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>%</th>
<th>Market Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Long-term Investment Pools:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Texas A&amp;M System Endowment Pool</td>
<td>$664,667</td>
<td>100.00%</td>
<td>$688,074</td>
<td>100.00%</td>
</tr>
<tr>
<td><strong>Total Long-term Investments</strong></td>
<td>664,667</td>
<td>100.00%</td>
<td>688,074</td>
<td>100.00%</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>$664,667</td>
<td>100.00%</td>
<td>$688,074</td>
<td>100.00%</td>
</tr>
</tbody>
</table>
Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
(MSU Endowments Invested with the Texas A&M University System)  
For the Second Quarter Ended February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Assets - 11-30-19</td>
<td>$664,667</td>
<td>$704,398</td>
</tr>
<tr>
<td>Principal Payments Received</td>
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</tr>
<tr>
<td>Investment Income</td>
<td>2,550</td>
<td>2,550</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>6,713</td>
<td>6,713</td>
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<tr>
<td>Management Fees</td>
<td>(1,242)</td>
<td>(1,242)</td>
</tr>
<tr>
<td>Distributions and Other</td>
<td>(8,021)</td>
<td>(8,021)</td>
</tr>
<tr>
<td>Securities Purchased and Funds Transferred</td>
<td></td>
<td>(16,323)</td>
</tr>
<tr>
<td>Changes in Net Unrealized Appreciation/(Depreciation)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Assets - 02-29-20</td>
<td>$664,667</td>
<td>$688,074</td>
</tr>
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</table>
Unaudited

Midwestern State University
Summary of Investments
(continued)

At February 29, 2020

<table>
<thead>
<tr>
<th>Long-term Investment Pools:</th>
<th>Book Value</th>
<th>%</th>
<th>Market Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas A&amp;M System Endowment Pool</td>
<td>$11,527,331</td>
<td>100.00%</td>
<td>$12,054,835</td>
<td>100.00%</td>
</tr>
<tr>
<td>Total Long-term Investments</td>
<td>$11,527,331</td>
<td>100.00%</td>
<td>$12,054,835</td>
<td>100.00%</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$11,527,331</td>
<td>100.00%</td>
<td>$12,054,835</td>
<td>100.00%</td>
</tr>
</tbody>
</table>
## Midwestern State University

Statement of Changes in Investment Assets  
(Redwine Quasi-Endowment Invested with the Texas A&M University System)  
For the Second Quarter Ended February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment Assets - 11-30-19</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investment Assets - 02-29-20</strong></td>
<td>$11,527,331</td>
<td>$12,054,835</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Book Value</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal Payments Received</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>44,440</td>
<td>44,440</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>117,607</td>
<td>117,607</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(21,765)</td>
<td>(21,765)</td>
</tr>
<tr>
<td>Distributions and Other</td>
<td>(140,282)</td>
<td>(140,282)</td>
</tr>
<tr>
<td>Securities Purchased and Funds Transferred</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes in Net Unrealized Appreciation/(Depreciation)</td>
<td></td>
<td>(285,978)</td>
</tr>
</tbody>
</table>

Unaudited
# Midwestern State University
## Summary of Investments
**(Donohoo Quasi-Endowment Invested with the Texas A&M University System)**

*At February 29, 2020*

<table>
<thead>
<tr>
<th>Book Value</th>
<th>%</th>
<th>Market Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Long-term Investment Pools:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Texas A&amp;M System Endowment Pool</td>
<td>$3,306,753</td>
<td>100.00%</td>
<td>$3,322,591</td>
</tr>
<tr>
<td><strong>Total Long-term Investments</strong></td>
<td>3,306,753</td>
<td>100.00%</td>
<td>3,322,591</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>3,306,753</td>
<td>100.00%</td>
<td>3,322,591</td>
</tr>
</tbody>
</table>
Midwestern State University  
Statement of Changes in Investment Assets  
(Donohoo Quasi-Endowment Invested with the Texas A&M University System)  
For the Second Quarter Ended February 29, 2020

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal Payments Received</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>12,315</td>
<td>12,315</td>
</tr>
<tr>
<td>Realized Gain (Loss)</td>
<td>32,415</td>
<td>32,415</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(5,999)</td>
<td>(5,999)</td>
</tr>
<tr>
<td>Distributions and Other</td>
<td>(38,731)</td>
<td>(38,731)</td>
</tr>
<tr>
<td>Securities Purchased and Funds Transferred</td>
<td></td>
<td>(78,822)</td>
</tr>
<tr>
<td>Changes in Net Unrealized Appreciation/(Depreciation)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Assets - 02-29-20</td>
<td>$3,306,753</td>
<td>$3,322,591</td>
</tr>
</tbody>
</table>
## INVESTMENT PORTFOLIO ACTIVITY

**"POOLED" INVESTMENTS**

FOR THE SECOND QUARTER ENDED FEBRUARY 29, 2020

### U.S. Common Stock: (Donated)

<table>
<thead>
<tr>
<th>Coupon</th>
<th>Stated Maturity</th>
<th>Book Value 11-30-19</th>
<th>Market Value 11-30-19</th>
<th>Unrealized Gain (Loss)</th>
<th>Principal Payments Received/ Maturated</th>
<th>Realized Gain (Loss)</th>
<th>Interest/ Dividends Earned For the Qtr.</th>
<th>Amortization/ Accretion of Prem./Disc.</th>
<th>Book Value 02-29-20</th>
<th>Market Value 02-29-20</th>
<th>Unrealized Gain (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000 shares - Chesapeake Utilities (CPK)</td>
<td>18,200.00</td>
<td>91,140.00</td>
<td>72,940.00</td>
<td>76,247.90</td>
<td>607.50</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 shares - Citigroup (C) - reverse split</td>
<td>1,310.00</td>
<td>751.20</td>
<td>(558.80)</td>
<td>(1,310.00)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>45 shares Calamos Conv. &amp; High Inc. (CHY)</td>
<td>619.65</td>
<td>508.50</td>
<td>(111.15)</td>
<td>(119.37)</td>
<td>3.83</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,200 shares - CSX Corp. (CSX)</td>
<td>5,566.00</td>
<td>85,848.00</td>
<td>80,282.00</td>
<td>82,212.17</td>
<td>288.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>252 shares - Conoco Phillips (COP)</td>
<td>4,957.82</td>
<td>15,104.88</td>
<td>10,147.06</td>
<td>10,893.30</td>
<td>105.84</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>126 shares - Phillips 66 (PSX)</td>
<td>2,479.68</td>
<td>14,454.72</td>
<td>11,975.04</td>
<td>11,787.64</td>
<td>113.40</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>125 shares Berkshire (BRK-B)</td>
<td>2,631.05</td>
<td>27,537.50</td>
<td>24,906.41</td>
<td>25,714.41</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>856 shares - Wells Fargo (WFC)</td>
<td>24,824.00</td>
<td>46,617.76</td>
<td>21,738.18</td>
<td>436.56</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>124 shares-Manulife (MFC)</td>
<td>4,216.36</td>
<td>2,440.32</td>
<td>(1,776.04)</td>
<td>(1,799.19)</td>
<td>17.71</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>60 shares - Natl. Oil Well (NOV)</td>
<td>4,342.80</td>
<td>1,353.00</td>
<td>(2,999.80)</td>
<td>(2,921.53)</td>
<td>3.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 shares - NOW Inc. (DNOW) - split/spin off</td>
<td>514.20</td>
<td>168.15</td>
<td>(346.05)</td>
<td>(342.78)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>70 shares - Southwest Airlines (LUV)</td>
<td>1,112.30</td>
<td>4,034.80</td>
<td>(2,922.50)</td>
<td>2,641.78</td>
<td>12.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Common Stock</strong></td>
<td>70,773.86</td>
<td>289,958.83</td>
<td>219,184.97</td>
<td>224,742.51</td>
<td>1,588.44</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Sub-Total - Securities

| ANB ICS Money Market | 1.79 | Daily | 2,040,224.81 | 2,040,224.81 | 1,500,000.00 | 1,000,000.00 | 7,138.08 | 2,547,362.89 | 2,547,362.89 |
| FBNC ICS Money Market | 1.80 | Daily | 2,038,678.16 | 2,038,678.16 | 1,550,000.00 | 1,000,000.00 | 8,541.18 | 2,547,219.34 | 2,547,219.34 |
| TEXPOOL Investment Pool (1) | 1.59 | Daily | 1,529,458.29 | 1,529,458.29 | 3,000,000.00 | 1,000,000.00 | 8,458.31 | 3,557,916.60 | 3,557,916.60 |
| LOGIC Investment Pool (1) | 1.76 | Daily | 2,035,700.79 | 2,035,700.79 | 4,000,000.00 | 2,500,000.00 | 10,296.17 | 3,545,996.96 | 3,545,996.96 |
| TX CLASS Investment Pool (1) | 1.77 | Daily | 2,045,426.05 | 2,045,426.05 | 3,500,000.00 | 2,000,000.00 | 10,830.73 | 3,556,256.78 | 3,556,256.78 |
| TX A&M System Pool (2) | 26.11 | Variable | 26,612,293.48 | 30,130,651.94 | 3,518,358.46 | 3,000,000.00 | 1,095,152.64 | 24,707,446.12 | 26,805,111.13 | 2,097,665.01 |
| **Total Investment Pool Cash** | 36,361,180.58 | 39,820,140.04 | 3,518,358.46 | 13,500,000.00 | 10,500,000.00 | 1,140,417.11 | 40,442,198.69 | 42,539,863.70 | 2,097,665.01 |

### Total Investments

| $36,372,555.44 | $40,110,098.87 | $3,737,543.45 | $13,500,000.00 | $10,500,000.00 | $224,742.51 | $1,142,005.55 | $40,442,198.69 | $42,539,863.70 | $2,097,665.01 |

*As of February 29, 2020

(1) These investment pools are structured to maintain a constant dollar value.

To the extent that the yield of the investment pools is lower than the yield available on comparable securities, the Board of Directors has determined that the yields earned by the investment pools are competitive. An analysis of the yield data for the first and second quarters of 2020 follows:

<table>
<thead>
<tr>
<th>December, 2019</th>
<th>January, 2020</th>
<th>February, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Book Accounting Yield</td>
<td>2.44</td>
<td>1.57</td>
</tr>
<tr>
<td>Average Three-Month U.S. Treasury Bill Yield</td>
<td>2.18</td>
<td>1.95</td>
</tr>
<tr>
<td>Basis Point Spread to U.S. Treasury</td>
<td>0.87</td>
<td>13.49</td>
</tr>
<tr>
<td>Basis Point Spread to State Treasury</td>
<td>0.26</td>
<td>13.09</td>
</tr>
</tbody>
</table>

This report is prepared in conformity with Midwestern State University Investment Policy and state statutes and guidelines including the Public Funds Investment Act (Tx. Gov't Code, Ch. 2256).
## MIDWESTERN STATE UNIVERSITY
### INVESTMENT PORTFOLIO ACTIVITY
#### REVENUE FINANCING SYSTEM REVENUE & REFUNDING BONDS, AND TUITION REVENUE BONDS - SERIES 2016A
##### FOR THE SECOND QUARTER ENDED FEBRUARY 29, 2020

<table>
<thead>
<tr>
<th>Bond Investments</th>
<th>Coupon</th>
<th>Maturity</th>
<th>Stated Value 11-30-19</th>
<th>Market Value 11-30-19</th>
<th>Unrealized Gain (Loss)</th>
<th>Principal Payments</th>
<th>Realized Gain (Loss)</th>
<th>Interest Earned For the Qtr.</th>
<th>Amortization/ Accretion of Prem./Disc.</th>
<th>Book Value 02-29-20</th>
<th>Market Value 02-29-20</th>
<th>Unrealized Gain (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOGIC Investment Pool</td>
<td>1.76</td>
<td>* Daily</td>
<td>$73.13</td>
<td>$73.13</td>
<td></td>
<td>$1,157,770.06</td>
<td>$1,157,888.75</td>
<td>$61.76</td>
<td></td>
<td>$6,067,997.08</td>
<td>$6,067,997.08</td>
<td></td>
</tr>
<tr>
<td>BLB Flexible Repo Agreement</td>
<td>0.96</td>
<td>Monthly</td>
<td>6,067,923.95</td>
<td>6,067,923.95</td>
<td></td>
<td>1,157,770.06</td>
<td>1,157,770.06</td>
<td>13,686.30</td>
<td></td>
<td>4,923,840.19</td>
<td>4,923,840.19</td>
<td></td>
</tr>
<tr>
<td><strong>Total Bond Investments</strong></td>
<td></td>
<td></td>
<td>$6,067,997.08</td>
<td>$6,067,997.08</td>
<td></td>
<td>$2,315,658.81</td>
<td>$2,315,658.81</td>
<td>$13,748.06</td>
<td></td>
<td>$4,923,856.39</td>
<td>$4,923,856.39</td>
<td></td>
</tr>
</tbody>
</table>

*As of February 29, 2020

Interest Rate on Bonds issued: 2.00% - 5.00%

This report is prepared in conformity with Midwestern State University Investment Policy and state statutes and guidelines including the Public Funds Investment Act (Tx. Gov't Code, Ch. 2256).
### MIDWESTERN STATE UNIVERSITY
INVESTMENT PORTFOLIO ACTIVITY
MSU ENDOWMENT INVESTMENTS - AMERICAN NATL. BANK TRUST DEPT. MANAGERS
FOR THE SECOND QUARTER ENDED FEBRUARY 29, 2020

<table>
<thead>
<tr>
<th>Book Value</th>
<th>Market Value</th>
<th>Unrealized Gain</th>
<th>Principal Payments Received/ Maturity</th>
<th>Realized Gain</th>
<th>Interest/ Dividends Received (Fees Paid)</th>
<th>Amortization/ Accretion of Prem./Disc.</th>
<th>Book Value</th>
<th>Market Value</th>
<th>Unrealized Gain</th>
<th>Market Value Percentage Of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>11-30-19</td>
<td>11-30-19</td>
<td>(Loss)</td>
<td>Purchases</td>
<td></td>
<td></td>
<td></td>
<td>02-29-20</td>
<td>02-29-20</td>
<td>(Loss)</td>
<td></td>
</tr>
<tr>
<td><strong>Cash</strong></td>
<td><strong>Cash</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Goldman Sachs</td>
<td>$595,130.70</td>
<td>$486,436.60</td>
<td>$515,686.13</td>
<td></td>
<td></td>
<td>$565,881.17</td>
<td>$565,881.17</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Cash and Cash Equivalents</td>
<td>$595,130.70</td>
<td>$486,436.60</td>
<td>$515,686.13</td>
<td></td>
<td></td>
<td>$565,881.17</td>
<td>$565,881.17</td>
<td></td>
<td>5.95%</td>
</tr>
<tr>
<td><strong>Purchased Interest Receivable</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fixed Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government Agencies</td>
<td>155,843.63</td>
<td>155,582.70</td>
<td>($260.93)</td>
<td>8,607.15</td>
<td>($250.03)</td>
<td>1,113.28</td>
<td>($164.93)</td>
<td>147,071.55</td>
<td>148,203.69</td>
<td>$1,132.14</td>
</tr>
<tr>
<td>Municipal Bonds</td>
<td>2,365,993.87</td>
<td>2,463,383.50</td>
<td>97,389.63</td>
<td>225,383.16</td>
<td>10,256.73</td>
<td>(781.30)</td>
<td>2,139,829.41</td>
<td>2,282,091.31</td>
<td>142,261.90</td>
<td></td>
</tr>
<tr>
<td>Devonshire - REIT</td>
<td>192,676.85</td>
<td>103,859.63</td>
<td>(88,817.22)</td>
<td>2,807.02</td>
<td>189,869.83</td>
<td>76,350.86</td>
<td>(113,518.97)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Fixed Income Securities</strong></td>
<td>2,714,514.35</td>
<td>2,722,825.83</td>
<td>8,311.48</td>
<td>236,797.33</td>
<td>2,869.57</td>
<td>11,370.01</td>
<td>(946.23)</td>
<td>2,476,770.79</td>
<td>2,506,645.86</td>
<td>29,875.07</td>
</tr>
<tr>
<td><strong>Common Stock - Equities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Equities</td>
<td>3,853,961.22</td>
<td>5,610,593.16</td>
<td>1,756,631.94</td>
<td>427,215.63</td>
<td>165,816.10</td>
<td>90,619.83</td>
<td>24,196.51</td>
<td>4,115,360.75</td>
<td>5,272,362.18</td>
<td>1,157,001.43</td>
</tr>
<tr>
<td>Foreign Equities</td>
<td>200,377.77</td>
<td>300,270.78</td>
<td>99,893.01</td>
<td>11,149.59</td>
<td>562.95</td>
<td>211,527.36</td>
<td>280,341.97</td>
<td>68,814.61</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity ETFs</td>
<td>757,422.03</td>
<td>847,762.65</td>
<td>90,340.62</td>
<td>119,675.06</td>
<td>6,031.39</td>
<td>877,097.09</td>
<td>878,919.98</td>
<td>1,822.91</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Equities</strong></td>
<td>4,811,761.02</td>
<td>6,758,626.59</td>
<td>1,946,865.57</td>
<td>558,040.28</td>
<td>165,816.10</td>
<td>90,619.83</td>
<td>30,790.85</td>
<td>5,203,985.20</td>
<td>6,431,624.13</td>
<td>1,227,638.93</td>
</tr>
<tr>
<td><strong>at American National Bank Trust</strong></td>
<td>$8,121,406.07</td>
<td>$10,076,583.12</td>
<td>$1,955,177.05</td>
<td>$1,044,476.88</td>
<td>$918,299.56</td>
<td>$93,489.40</td>
<td>$32,687.92</td>
<td>$8,246,637.16</td>
<td>$9,504,151.16</td>
<td>$1,257,514.00</td>
</tr>
<tr>
<td><strong>Dec, Jan, and Feb activity</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =</td>
<td>6.12%</td>
<td>125,231.09</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Market Value gain =</td>
<td>1,257,514.00</td>
<td></td>
<td>15.25%</td>
</tr>
</tbody>
</table>

This report is prepared in conformity with Midwestern State University Investment Policy and state statutes and guidelines including the Uniform Prudent Management of Institutional Funds Act (Texas Property Code Chapter 163).
### MSU Endowment Investments - Texas A&M University System Endowment Pool
#### For the Second Quarter Ended February 29, 2020

**Texas A&M Investment Mgmt Fee**

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
<th>Unrealized Gain</th>
<th>Principal Payments</th>
<th>Realized Income</th>
<th>Interest/Principal Dividends</th>
<th>Amortization/Accretion of Book Value</th>
<th>Unrealized Gain</th>
<th>Market Value</th>
<th>Unrealized Gain Percentage</th>
<th>Market Value Percentage Of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>11-30-19</td>
<td>$664,666.99</td>
<td>$704,397.69</td>
<td>$39,730.70</td>
<td>$6,712.85</td>
<td>$6,712.85</td>
<td>$2,500.27</td>
<td>$664,666.99</td>
<td>$117,606.87</td>
<td>$688,074.46</td>
<td>$23,407.47</td>
<td>100.00%</td>
</tr>
<tr>
<td>02-29-20</td>
<td>$664,666.99</td>
<td>$704,397.69</td>
<td>$39,730.70</td>
<td>$6,712.85</td>
<td>$6,712.85</td>
<td>$1,307.96</td>
<td>$664,666.99</td>
<td>$117,606.87</td>
<td>$688,074.46</td>
<td>$23,407.47</td>
<td>100.00%</td>
</tr>
</tbody>
</table>

Dec, Jan, and Feb activity:
Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) = 4.83% (Annualized) 664,666.99 664,666.99

**Redwine Quasi Endowment Investments - Texas A&M University System Endowment Pool**

<table>
<thead>
<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
<th>Unrealized Gain</th>
<th>Principal Payments</th>
<th>Realized Income</th>
<th>Interest/Principal Dividends</th>
<th>Amortization/Accretion of Book Value</th>
<th>Unrealized Gain</th>
<th>Market Value</th>
<th>Unrealized Gain Percentage</th>
<th>Market Value Percentage Of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>11-30-19</td>
<td>$11,527,330.78</td>
<td>$12,340,812.69</td>
<td>$813,481.91</td>
<td>$117,606.87</td>
<td>$117,606.87</td>
<td>$44,439.83</td>
<td>$11,527,330.78</td>
<td>$117,606.87</td>
<td>$12,054,835.06</td>
<td>$527,504.28</td>
<td>100.00%</td>
</tr>
<tr>
<td>02-29-20</td>
<td>$11,527,330.78</td>
<td>$12,340,812.69</td>
<td>$813,481.91</td>
<td>$117,606.87</td>
<td>$117,606.87</td>
<td>$22,675.13</td>
<td>$11,527,330.78</td>
<td>$117,606.87</td>
<td>$12,054,835.06</td>
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<td>100.00%</td>
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</table>

Dec, Jan, and Feb activity:
Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) = 4.87% (Annualized) 11,527,330.78 11,527,330.78

**Donoho Quasi Endowment Investments - Texas A&M University System Endowment Pool**

<table>
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<tr>
<th></th>
<th>Book Value</th>
<th>Market Value</th>
<th>Unrealized Gain</th>
<th>Principal Payments</th>
<th>Realized Income</th>
<th>Interest/Principal Dividends</th>
<th>Amortization/Accretion of Book Value</th>
<th>Unrealized Gain</th>
<th>Market Value</th>
<th>Unrealized Gain Percentage</th>
<th>Market Value Percentage Of Total</th>
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</table>

Dec, Jan, and Feb activity:

This report is prepared in conformity with Midwestern State University Investment Policy and state statutes and guidelines including the Uniform Prudent Management of Institutional Funds Act (Texas Property Code Chapter 163).
Midwestern State University
Pooled Investments
Total Invested
Certificate of Attendance

presented to

**Beth Reissenweber**

For completion of training on the Texas Public Funds Investment Act and related investment issues

January 16, 2020 ......................................................... 5 hours
January 17, 2020 ......................................................... 0 hours

Arlington, Texas

Patrick Shinkle
Center for Public Management
TSBPA CPE Sponsor 007716
Certificate of Attendance
presented to

Chris Stovall

For completion of training on the Texas Public Funds Investment Act and related investment issues

April 6, 2020 ............................................................... 5 hours

, Texas
Summary of the Personnel Position Status Reports for 9/1/19 – 3/31/20

October 2019
New Position (Grant Funded) – Manager, Area Health Education Center
Net position change: +1 (Professional, Non-Faculty)
Ratified by Board of Regents, 2/13/2020

New Position (Grant Funded) – Community Based Educator, Area Health Education Center
Net position change: +1 (Professional, Non-Faculty)
Ratified by Board of Regents, 2/13/2020

December 2019
New Position – Admissions Evaluator (International)
Net position change: +1 (Clerical/Secretarial)
Ratified by Board of Regents, 2/13/2020

January 2020
Multiple Positions Reclassified due to Fair Labor Standards Act Changes
Net changes: -31 (Professional Non-Faculty) +31 (Clerical/Secretarial)
Presented for ratification by Board of Regents, 5/14/2020

Expanded Position – Human Resources Assistant III (3/4 to full-time)
Net position change: +.25 (Clerical/Secretarial)
Presented for ratification by Board of Regents, 5/14/2020

Total net new positions as of 3/30/20 = 3.25
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<tr>
<th>Positions</th>
<th>9/1/2019 Positions</th>
<th>Positions Approved Budget</th>
<th>Total Positions</th>
<th>9/1/2019 Positions</th>
<th>Positions Filled Positions</th>
<th>Total Current Positions</th>
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<tr>
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I. ENTERING EMPLOYEES

1. Reginald Peek – Coordinator of Orientation, Admissions – 01/01/2020
2. Janay Steinke – Administrative Assistant, Registrar – 01/01/2020
4. Michael Baggs – Lecturer, Political Science – 01/16/2020
5. Samer Khamaiseh – Assistant Professor, Computer Science – 01/16/2020
7. Stacey Quick – Police Communication Operator – 02/01/2020
8. April Simpson – Custodian, Facilities Services – 02/01/2020
9. Sade Boswell – Assistant Coach, Women’s Soccer – 02/06/2020
10. Rachel Bagley – Senior Associate Director, Flower Mound – 02/10/2020
12. Seth Skelton – Senior Associate Director, Global Education – 02/17/2020
13. Garrett Graf – Assistant Coach, Football – 03/01/2020
14. Ryan Rhodes – Custodian, Facilities Services – 03/01/2020
15. Dylan Taylor – Custodian, Facilities Services – 03/01/2020
16. Juan Cervantes – Custodian, Facilities Services – 03/09/2020
17. Cody Ford – Assistant Director, Recreational Sports and Wellness Center – 03/09/2020
18. Cynthia Ngonyo – Human Resources Assistant I – 03/16/2020
20. Charis Walters – Area Health Education Center Community Based Educator – 03/17/2020
22. Symetha Parker – Custodian, Facilities Services – 03/24/2020

II. EXITING EMPLOYEES

1. Alma Garcia – Custodian, Facilities Services – 01/14/2020
2. John Eakin – College Coordinator, Career Management Center – 01/17/2020
3. Vernon Gordon – Custodian, Facilities Services – 01/24/2020
4. Alex Herron – Assistant Coach, Football Offensive Coordinator – 02/07/2020
5. Claudia Gutierrez Ramirez – Custodian, Facilities Services – 02/24/2020
6. ShaKeitha Tischler – Area Health Education Center Community Based Educator – 02/13/2020
7. Antoinette Brown – Business Assistant, Administration and Finance – 02/21/2020
8. Dominique Bradley – Registrar Assistant I – 02/29/2020
9. David Sanchez – Chief Information Officer, Information Technology – 03/06/2020
10. Cassandra Shinpaugh – Admissions Counselor – 03/13/2020
III. RETIRING EMPLOYEES

1. Wanda Hadnot – Custodian, Facilities Services – 01/31/2020
2. Deborah Schulte – Assistant to the Provost – 01/31/2020
3. Freddie Johnson – Custodian, Facilities Services – 03/31/2020
Health Sciences and Human Services Building: $41.6M (funded by Tuition Revenue Bonds – TRB)

- Building project is complete; final invoice pending delivery of operations and maintenance manual.

Moffett Library Renovations: $7.433M (funded by TRB)

- Renovations of the library in two phases: Phase 1 remodeled six restrooms and installed an elevator, and Phase 2 renovates the third floor and half the second floor (Phase 2A), to be followed by the first floor and the second half of the second floor (Phase 2B).
- All three phases complete and building is occupied; contractor resolving punch list for first floor and exterior.
- Received ~50% of the furniture in late March; balance being delayed until late May due to Covid-19.

TAS/ADA and Fire Marshal Upgrades: $5.113M (funded by TRB)

- Upgrades to Bolin, Fain Fine Arts, Ferguson, and Hardin as per the 2013 fire marshal inspection and Texas Accessibility Standards (TAS)/Americans with Disabilities Act (ADA) requirements. Major construction efforts over the summers of 2018 and 2019.
- Major changes at Fain Fine Arts and Bolin complete. Includes the renovation of two restrooms in Fain Fine Arts and Ferguson fire exit doors from stairwells which were installed summer 2019.
- Changes in Akin and Hardin finalized over the winter break including the installation of automatic door openers. Handrails in Bolin stairwells also installed at that time.
- Remaining issues are a result of the TAS inspection with resolutions in process.

Facilities’ Shops Complex: $2.77M (funded by HEAF)

- Construction of a Facilities Services’ shops building and fleet storage yard began summer 2019 on previous site of the University Police Department location.
- Despite wet weather since February, the building was erected, interior walls framed with utilities installed, and have bricked ~35% of the exterior. Building is ~50% complete with plans to finish by mid/late June.
J.S. Bridwell Renovation: $1.66M (funded mainly by TRB, along with HEAF)
- Remaining tasks include installation of ceilings and flooring, as well as wall construction for a PC lab and IT closet recently added to the scope. Anticipate completion in mid/late June.

Purchasing Warehouse Renovation: $200k (funded by HEAF)
- The purchase of the property at 2733 Midwestern Parkway was finalized on 12/18/19. Purchasing and the warehouse will move into the space once it is reconfigured.
- Through the Wichita County Sheriff’s Office, ~2/3 of the required demo was completed at minimal cost to the project. Covid-19 has halted any additional effort so the remaining portion will be contracted with a local construction firm.
- Pre-bid held to review construction needs and expect pricing to be submitted by late April; construction to begin immediately so the facility can be occupied by early July.

McCullough Renovation: $100k (funded by TRB)
- Partial renovation of the interior to create six new offices, a break room, additional power/data for a shop room, and repainting for Information Technology (IT).
- Purchase order was recently issued for construction so construction will begin within the next few weeks. Completion expected by early July.

Wichita Falls Museum of Art Sign: $41.8k (funded by a grant)
- A new monument sign for the Museum was installed on Midwestern Parkway. Review of optimal font/size to ensure readability still in progress.

Projects <$100k to be completed by next Board of Regents meeting:
- Creation of two percussion practice rooms in Fain Instrumental Music Hall ($36k).
## Status of Board-Approved Construction Projects

<table>
<thead>
<tr>
<th>Project</th>
<th>BOR Project Approval Date</th>
<th>Architect/Engineering Firm Approved</th>
<th>BOR Approved Project Budget</th>
<th>Project Budget After Reallocated Contingencies (1)</th>
<th>Encumbered/Spent Dollars</th>
<th>Additional Projected Costs</th>
<th>Total Project Cost</th>
<th>Over/(Under) Reallocated Budget</th>
<th>Notes</th>
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<tbody>
<tr>
<td>TAS-ADA/Fire Marshal Upgrades</td>
<td>11/13/2015, 5/13/2016</td>
<td>2/12/2016; Harper-Perkins Architects</td>
<td>$ 5,586,513</td>
<td>$ 5,100,242</td>
<td>$ 5,101,647</td>
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<td>Centennial Hall</td>
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<td>IT Relocation Project</td>
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<td>Landscaping-KDC Associates</td>
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<td>2/14/2019</td>
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(1) Reallocated contingency dollars among TRB projects per approved August 1, 2019 BOR agenda item 19-136.
(2) Budget increased due to sod addition ($30k) and TAS/ADA access to two horses ($20k).
(3) TRB contingency funds availability increased project budget to include Alternate 2 to renovate 4 rooms into 2 larger rooms/PC lab (~$100k).
(4) Facilities Complex Project is not funded with TRB dollars.
### Projects Status as of 4-8-2020

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<td>Fri 1/31/20</td>
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<td>2</td>
<td>Architect Selection RFQ</td>
<td>Mon 12/7/15</td>
<td>Fri 2/12/16</td>
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<td>3</td>
<td>Contract Negotiations</td>
<td>Mon 2/15/16</td>
<td>Tue 4/26/16</td>
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<td>4</td>
<td>Design</td>
<td>Mon 4/25/16</td>
<td>Thu 8/31/17</td>
</tr>
<tr>
<td>5</td>
<td>Construction (Fain Fine Arts, Bolin, Hardin, Ferguson)</td>
<td>Fri 9/1/17</td>
<td>Fri 1/31/20</td>
</tr>
<tr>
<td>6</td>
<td>IT Relocation Project</td>
<td>Tue 7/18/17</td>
<td>Tue 6/30/20</td>
</tr>
<tr>
<td>7</td>
<td>Design</td>
<td>Tue 7/18/17</td>
<td>Mon 6/18/18</td>
</tr>
<tr>
<td>8</td>
<td>Construction-Fiber Install</td>
<td>Tue 6/19/18</td>
<td>Mon 8/12/19</td>
</tr>
<tr>
<td>9</td>
<td>Renovations to McCullough</td>
<td>Wed 4/1/20</td>
<td>Tue 6/30/20</td>
</tr>
<tr>
<td>10</td>
<td>Design</td>
<td>Mon 9/11/17</td>
<td>Fri 5/1/20</td>
</tr>
<tr>
<td>11</td>
<td>Moffett Library Renovations</td>
<td>Mon 9/11/17</td>
<td>Mon 5/14/18</td>
</tr>
<tr>
<td>12</td>
<td>Design</td>
<td>Mon 9/11/17</td>
<td>Mon 5/14/18</td>
</tr>
<tr>
<td>13</td>
<td>Phase 1 Construction (elevator, restrooms)</td>
<td>Mon 5/14/18</td>
<td>Mon 1/28/19</td>
</tr>
<tr>
<td>14</td>
<td>Phase 2A Construction (third floor, half of second floor)</td>
<td>Mon 12/3/18</td>
<td>Fri 6/21/19</td>
</tr>
<tr>
<td>15</td>
<td>Phase 2B Construction (first floor, half of second floor)</td>
<td>Mon 6/24/19</td>
<td>Fri 5/1/20</td>
</tr>
<tr>
<td>16</td>
<td>Bridwell Renovations</td>
<td>Mon 10/1/18</td>
<td>Fri 6/12/20</td>
</tr>
<tr>
<td>17</td>
<td>Design</td>
<td>Mon 10/1/18</td>
<td>Thu 8/29/19</td>
</tr>
<tr>
<td>18</td>
<td>Construction</td>
<td>Fri 8/30/19</td>
<td>Fri 6/12/20</td>
</tr>
<tr>
<td>19</td>
<td>Facilities Shops Complex</td>
<td>Mon 5/14/18</td>
<td>Fri 6/26/20</td>
</tr>
<tr>
<td>20</td>
<td>Design</td>
<td>Mon 5/14/18</td>
<td>Mon 5/13/19</td>
</tr>
<tr>
<td>21</td>
<td>Construction</td>
<td>Tue 5/14/19</td>
<td>Fri 6/26/20</td>
</tr>
</tbody>
</table>
Construction Update Status

May 14, 2020

by

Kyle Owen
April 8, 2020

October 23, 2018
April 8, 2020
July 9, 2018

April 8, 2020
Lobby area being converted to six offices

Room 103, technicians’ offices conversion
## Midwestern State University
## Capital Projects - MP 1
## Fiscal Years 2021-2025
## Item 20-87

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Priority</th>
<th>Project Cost</th>
<th>Sources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bolin Science Renovations and Addition</td>
<td>1</td>
<td>$30,000,000</td>
<td>Special Item Funding/Tuition Revenue Bonds (TRB) and Private Funds</td>
</tr>
<tr>
<td>Infrastructure Improvements</td>
<td>2</td>
<td>$10,000,000</td>
<td>Tuition Revenue Bonds (TRB)</td>
</tr>
<tr>
<td>Daniel Building Student Services - Student Life Renovations</td>
<td>3</td>
<td>$5,000,000</td>
<td>Private Funds</td>
</tr>
<tr>
<td>Daniel Building Hardscaping</td>
<td>4</td>
<td>$2,000,000</td>
<td>HEAF</td>
</tr>
<tr>
<td>Parking Facilities</td>
<td>5</td>
<td>$8,000,000</td>
<td>Parking Fees &amp; HEAF</td>
</tr>
<tr>
<td>South Hardin Renovations &amp; Welcome Center</td>
<td>6</td>
<td>$3,000,000</td>
<td>Private Funds &amp; HEAF</td>
</tr>
<tr>
<td>Hardin Building Infrastructure Renovation</td>
<td>7</td>
<td>$8,000,000</td>
<td>HEAF</td>
</tr>
<tr>
<td>West Campus Annex Facilities Renovation</td>
<td>8</td>
<td>$1,200,000</td>
<td>Private Funds &amp; HEAF</td>
</tr>
<tr>
<td>Acquisition of Property</td>
<td>9</td>
<td>$3,000,000</td>
<td>Private Funds</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>$70,200,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

Projects <$1 MM not reported to THECB.

A. New construction projects $1,000,000 or more;
B. Repair and renovation projects $1,000,000 or more;
C. Information resource projects that cumulatively would total $1,000,000 or more in one year; and
D. Property purchases that cumulatively would total $1,000,000 or more in one year.
Audit, Compliance, and Management Matters
May 14, 2020

Standards of Conduct, Conflict of Interest Disclosure, and Compliance with Filing Requirements
20-90. Each year, Regents are asked to review copies of the Texas Government Code Section 572.051, “Standards of Conduct; State Agency Ethics Policy” and MSU Policy 2.25, “Ethics Policy for the Board of Regents of Midwestern State University,” and to certify their understanding of their responsibilities to comply with these standards, policies, and other state laws and rules governing conflicts of interest. Additionally, Board members are asked to certify their filing of the required Personal Financial Statement with the Texas Ethics Commission. Regents will be asked to submit appropriate certifications to the Secretary of the University.

Compliance Update
20-91. The Board Book includes an update on compliance activities for information only.

Internal Audit Update
20-92. The Board Book includes an update on internal audit activities for information only.

Gift Management Audit Report 19-06
20-93. The Gift Management Audit is included in the Board Book and will be presented for the Board’s acceptance.

Holiday Schedule for Staff Employees – 2020-2021
20-94. State agency employees are entitled to a paid day off from work on a national, state, and skeleton crew holiday that the state of Texas observes as outlined in Texas Government Code, Chapter 662. Institutions of higher education may establish this holiday schedule for their institution. MSU staff employees will receive 14 paid holidays in FY 21, which are aligned with the approved academic calendar. The administration will recommend approval of the schedule presented in the Board Book.

MSU Policies and Procedures Manual Changes
20-95. The administration will recommend changes to policies, as outlined below.

A. UPP 3-160 – Expressive Activities on Campus – The purpose of the proposed policy is to comply with the provisions of Section 51.9315 of the Texas Education Code as enacted by Senate Bill 18 by the 86th Texas Legislature, and ensures the fundamental right of freedom of speech and expression on the MSU campus. The proposed policy would replace policy 4.148, Off-Campus Speakers.

B. UPP 3-450 – Drug-Free Schools and Communities Act – This policy is the result of work with D. Stafford and Associates and the MSU Internal Audit department. The purpose of this policy is to ensure understanding and standardized procedures in compliance with the provision of the Drug-Free Schools and Communities Act, as
amended. The proposed policy will replace Policy 3.316, Drug and Alcohol-Free Workplace.

Modification to Board of Regents Bylaws – Board Self-Evaluation

20-96. The Southern Association of Colleges and Schools – Commission on Colleges (SACSCOC) has adopted revisions to its Principles of Accreditation to include a new Comprehensive Standard regarding governing boards. Institutions undergoing accreditation or re-accreditation must be able to demonstrate and document that: “The governing board…..defines and regularly evaluates its responsibilities and expectations.”

The responsibilities of the MSU Board of Regents are defined in state law, and those statutory responsibilities also are incorporated in the *Bylaws of the Midwestern State University Board of Regents*. To comply with this new SACSCOC requirement, the Board must add a provision to the *Bylaws* that requires the Board to conduct self-evaluations regularly. A process by which these self-evaluations will be done must be developed. The following wording, shown in bold and underlined, is recommended to be added to the *Bylaws*.

**Section 2.04: Duties and Responsibilities**

2.04.4 Fulfilling Fiduciary Responsibilities

2.04.4.2 The Board is responsible for fulfilling fiduciary responsibilities in each of the following essential areas:

j. ensuring that its business is conducted in an exemplary fashion, that its governance policies and practices are kept current, and that the performance of the Board, its committees, and its members are periodically assessed (see Section 2.04.10)

2.04.10 Board Self-Evaluation – To ensure that the Board assesses its responsibilities and expectations in a formal and effective manner, the Board regularly shall complete a self-evaluation. When a self-evaluation is conducted, the Board shall use assessment practices and strategies appropriate for the circumstances and environment Midwestern State University is facing at that time.
Compliance Activities Update

In accordance with the requirements set forth in Policy 2.26(C)3(b), Institutional Compliance and Ethics Program, the following is an update regarding the content and operation of the University’s compliance and ethics program.

- The Environmental Health, Safety, and Risk Management Committee (EHSRM) met on March 9, 2020 to discuss safety-related topics around campus including the recent COVID-19 pandemic. Dr. Williamson presented the campus response plan in reaction to the virus including the activation of the campus Incident Management Team (IMT) per FEMA guidelines. Ron Pierce provided an update of the recent release of gasoline into Sikes Lake. He informed the committee that state and local agencies continue to monitor the situation. The owners of the fuel tanks and the convenience store face possible fines and litigation due to the lead. The next meeting is scheduled for June 8, 2020, but may be cancelled due to the COVID-19 situation.

- The Accident Review Board (ARB) met following the EHSRM meeting on March 9, 2020. There were no workers’ compensation claims for the quarter. One student injury involving a vehicle-pedestrian incident is still under investigation. There was one vehicle incident involving a large MSU bus that collided with a parking bollard. The bus sustained substantial frame damage; however, this incident did not involve other vehicles or any passengers. The next meeting is scheduled for June 8, 2020, but may be cancelled due to the COVID-19 situation.

- The Clery Compliance Officer completed the D. Stafford and Associates Advanced Clery Act Compliance Training Academy in February 2020. Training sessions covered Clery geography and improving Clery maps, maintaining a compliant crime and fire log, analyzing timely warning notices, producing an audit trail, identifying and training of Campus Security Authorities, developing administrative capability, and crime and referral data classification. Interactive sessions also included analysis of previous Department of Education Clery audits.

- Multiple student programming initiatives and training related to sexual assault awareness and prevention were provided this quarter. In January, student staff members in Residence Life & Housing participated in supplemental training regarding sexual assault awareness and response. The Violence Intervention & Prevention Specialists Peer Educators hosted five programming sessions; 1) a discussion promoting conversations around healthy relationships and consent was held in January, 2) an event to promote National Stalking Awareness Month was held in January, 3) an activity addressing how relationships and rape culture are portrayed in the media and pop culture was held in February, 4) an event to promote awareness of affirmative consent was held in February, and 5) a program addressing healthy choices, alcohol consumption, and consent prior to spring break was held in March.
In response to COVID-19, MSU Texas has activated its Incident Management Team (IMT) made up of individuals in leadership positions from across campus. The IMT meets regularly to discuss and review the rapidly evolving situation regarding the spread of Coronavirus. The team is coordinating preparedness and response activities as outlined in the University’s emergency operations plan. Members of team are closely monitoring the situation, utilizing information from local and state health officials as well as the Centers for Disease Control and Prevention and the World Health Organization. The University is also participating on a community-wide COVID-19 task force, coordinated by the Wichita Falls Wichita County Health Department, which consists of key physicians and staff who meet regularly to coordinate communications and ensure proper training and protocols are in place. On March 30, MSU moved to essential services only for campus operations. Specific offices remain open to ensure the continuity of our operations and most employees are working remotely.

One complaint alleging improprieties was received between January 2020 and March 2020 through the State Auditor’s Office (SAO) reporting system. The SAO reviewed the information and referred it to the University’s Office of Internal Audits (OIA) for investigation. The complaint was investigated by OIA and found to be unsubstantiated. The October 2019 tip received through the EthicsPoint anonymous hotline was found to be unsubstantiated and was closed. No tips were received between January and March through EthicsPoint.

One hundred seventeen (117) contracts were processed through the University’s Contract Management System in the second quarter of 2020 (December 1, 2019 – February, 29, 2020). As of February 29, 2020, a total of 4,098 contracts were included in the repository, with 1,170 being active.
Internal Audit Update

I am pleased to provide an update on this quarter’s Office of Internal Audits activities.

- The Gift Management Audit Report #19-06 is complete. The objective of our audit was to determine if policies exist governing the acceptance of gifts, if gift acceptance processes complied with University polices, and if the University complied with donor provisions. Based on our audit procedures, we conclude policies exist to govern gift acceptance, and the University generally complies with the policies and donor provisions.

- The State Auditor’s Office (SAO) issued their Audit Report No. 20-025 on Financial Processes at MSU on March 12, 2020. They concluded the University established processes and related controls to help ensure that financial transactions were managed in accordance with applicable requirements. However, it should strengthen processes related to procurement card transactions, asset documentation, and financial system access requirements.

  They provided four recommendations of which two were rated medium risk and were related to the procurement card review process and recording assets accurately. A medium rating is given when the identified issues present risks or effects that if not addressed could moderately affect the audited entity and action is needed to address the noted concern. The remaining two recommendations were rated low risk and related to budget transfer requests and approvals, and automated systems and technology resources. A low rating is given when the audit identified strengths that support the entity’s ability to administer the program or the issues identified do not present significant risks.

- Belt, Harris, Pechacek, LLLP, an independent public accounting firm issued their review report on the University’s fiscal 2019 financial statements on February 27, 2020. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of management. It is substantially less in scope than an audit and therefore, no expression of an opinion regarding the financial statements was expressed.

  The review report was necessary to provide the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) evidence of the University’s sound financial position as part of MSU’s application to add doctoral programs.
• Monitoring the implementation status of the recommendations resulting from the following audits:

2. FY 2017 – Title IX and the Clery Act Compliance Assessments, and Procurement Card Assessment.
3. FY 2018 – Contract Management Audit, and Website Accessibility Audit.
4. FY 2019 – Minors on Campus Audit, and Benefits Proportionality by Fund Audit.
5. FY 2020 – Public Funds Investment Act Audit, and International Services Audit.

• In-progress projects from the Fiscal Year 2020 Internal Audit Plan:
  1. Facilitating the outsourced Business Continuity Plan, carried over from the fiscal year 2019.
  2. Facilitating the outsourced Disaster Recovery Plan.
  3. Provided ethics and compliance advisory services to various University departments.

• Internal audit focus for the next quarter:
  1. Begin the Benefits Proportionality by Fund Audit.
  2. Begin the annual risk assessment and draft the FY 2021 audit plan.

Respectfully submitted,

Leigh Kidwell

Leigh Kidwell, CPA, CIA, CGMA
Chief Audit Executive
April 13, 2020
April 16, 2020

Dr. Suzanne Shipley, President
Midwestern State University
Wichita Falls, TX 76308

Dear Dr. Shipley:

The Office of Internal Audits has completed a gift management audit within Midwestern State University’s (the University or MSU) Advancement Office. This engagement was included in our annual audit plan for the year ending August 31, 2019. The audit was conducted in accordance with the International Standards for the Professional Practice of Internal Auditing and with Generally Accepted Government Auditing Standards (collectively the Standards). The Standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions.

The objective of our audit was to determine if policies exist governing the acceptance of gifts, if gift acceptance processes complied with University polices, and if the University complied with donor provisions. The scope of our audit included activities from January 1, 2018 through May 31, 2019.

Based on the audit performed, we conclude policies exist to govern gift acceptance, and the University generally complies with those policies and donor provisions. However, we identified opportunities to enhance existing policies, and the need for documented procedures to ensure that those responsible for managing and using gifts do so in a manner that ensures compliance with applicable policies and honors donor wishes.

Additional information, audit recommendations and management’s responses are included in the attached Details of Audit Findings. Management agrees with all recommendations in this report, and is responsible for implementing the course of action outlined in their responses.

Our Standards require that we monitor audit findings to ensure that management action plans have been effectively implemented. Our follow-up procedures will vary based on the significance of the findings and may include reviewing policies and processes or we may perform limited procedures to ensure the action plan is working as intended.

Our recommendations are provided to assist University management in enhancing its operations and managing its risks. We appreciate the courtesies extended to us during this engagement.

Sincerely,

Leigh Kidwell

Leigh Kidwell, CPA, CIA, CGMA
Chief Audit Executive
AUDIT REPORT

Background

Fundraising activities are becoming more ambitious as pressures mount to keep higher education affordable while facing decreases in state funding. Higher education institutions are investing more resources in development efforts and relying more on donor generosity. Gift acceptance processes are complicated with the vast array of donor requirements, the multifaceted nature of gift management and the evolving compliance landscape.

The mission of the University Advancement and Public Affairs Office is to plan and administer a program of services and activities for alumni, donors, corporate partners and friends, which is compatible with the philosophy and objectives of the University.

The first-ever comprehensive campaign, Boundless Opportunities: The Campaign for MSU Texas was launched in fiscal year 2017. Boundless Opportunities was created as a $50 million, seven-year effort culminating with the University’s centennial celebration. The $50 million goal was met within the first 29 months of the campaign. The University broke the record for total gifts and pledges received in one year at $32.8 million during fiscal year 2018. As of December 31, 2019, the campaign has raised over $62.1 million.

Objective and Scope

The objective of our audit was to determine if policies exist governing the acceptance of gifts, if gift acceptance processes complied with University polices, and if the University complied with donor provisions. The scope of our audit included activities from January 1, 2018 through May 31, 2019.
Procedures

We performed our audit in accordance with the International Standards for the Professional Practice of Internal Auditing and with Generally Accepted Government Auditing Standards (collectively the Standards).

Our audit procedures consisted of the following:

- Gain an understanding of the gift acceptance process;
- Review relevant MSU policies and procedures;
- Perform a risk assessment;
- Obtain management representations through questionnaires and interviews;
- Verify donor provisions through review of supporting documentation;
- Perform risk-based testing;
- Other procedures as deemed necessary.

Finding Ratings

Auditors used professional judgment and rated the audit findings identified in this report. The ratings were determined based on the degree of risk or effect of the findings in relation to the audit objectives. In determining the ratings, auditors considered factors such as financial impact, potential failure to meet program objectives, noncompliance, and other requirements or criteria, and the inadequacy of the design and/or operating effectiveness of internal controls. The following table provides a description of the finding ratings presented in this report.

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<thead>
<tr>
<th>Finding Ratings</th>
<th>Description of Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low</td>
<td>The findings identified do not present significant risks or effects that would negatively affect the program audited.</td>
</tr>
<tr>
<td>Medium</td>
<td>Findings identified present risks or effects that if not addressed could moderately affect the program’s ability to effectively administer the functions audited. Action is needed to address the noted concerns and reduce risks to a more desirable level.</td>
</tr>
<tr>
<td>High</td>
<td>Findings identified present risks or effects that if not addressed could substantially affect the program’s ability to effectively administer the functions audited. Prompt action is essential to address the noted concerns and reduce risks.</td>
</tr>
<tr>
<td>Priority</td>
<td>Findings identified present risks or effects that if not addressed could critically affect the program’s ability to effectively administer the functions audited. Immediate action is required to address the noted concerns and reduce risks.</td>
</tr>
</tbody>
</table>

Summary of Findings

Based on the audit performed, we conclude policies exist to govern gift acceptance, and the University generally complies with the policies and donor provisions. However, we identified opportunities to enhance existing policies, and the need for documented procedures to ensure that those responsible for managing and using gifts do so in a manner that ensures compliance with applicable policies and honors donor wishes.
There were no priority rated findings as a result of our audit procedures. Each finding reported in the attached Details of Audit Findings received a high rating. The reported findings present risks or effects that if not addressed could substantially affect the program’s ability to effectively administer the functions audited. Prompt action is essential to address the noted concerns and reduce risks. In addition to the reported findings, we noted multiple, low and medium rated findings, which were communicated separately to the appropriate management in writing.

**Audit Follow-Up**

Our *Standards* require we monitor audit findings to ensure management action plans have been implemented in a timely and appropriate manner. As part of this audit, we performed follow-up procedures to verify the status of management’s action plans resulting from the State Auditor’s Office (SAO) Audit Report 12-044, Financial and Operational Processes at MSU issued in July 2012. We found several instances where management had not fully implemented the SAO’s recommendations, which are itemized in the attached Details of Audit Findings, Finding 3 - Partial Implementation of Action Plans.

**Acknowledgements**

We appreciate the assistance provided to us during our audit by Anthony Vidmar, Vice President of University Advancement and Public Affairs; Rhonda McClung, Assistant Vice President for Gift Planning and Development; Steve Shipp, Director of University Development; Jane Engbrock, Assistant Director of University Development for Advancement Services; Laura Peterson, Associate Director of University Development for Donor Services and Scholarships; and Beverly Stump, Assistant to the Vice President of University Advancement and Public Affairs.

**DETAILS OF AUDIT FINDINGS**

Finding 1 – Policies and Procedures

**Background**

University Policy 4.146, *Honorific and Gift-Related Namings*, was adopted in November 2017. This policy provides protocols to ensure consistent review and compliance with University Policies and Procedures Manual for naming facilities, academic units, programs, and endowments in honor of individuals or entities.

**Findings**

During the audit, we found:

- Policy 4.146 has not been reviewed or revised since it was adopted in 2017.
- No documentation was provided to indicate recommendations from Deans were received for two gift-related namings; an academic position and an endowed scholarship.
- No evidence exists to document Management’s evaluation or calculation of criteria prior to recommending a gift-related naming of a building.
Recommendations

- Policy 4.146, Honorific and Gift-Related Namings, should be reviewed and revised if necessary.
- A form or process should be developed to document compliance with the recommendation and approval process outlined in Policy 4.146.
- A form or process should be developed to record the evaluation of criteria and calculations required for gift-related naming of buildings and other major facilities as outlined in Policy 4.146.

Management Responses

- The Vice President of University Advancement and Public Affairs will collaborate with General Counsel to review and update the policy for Board of Regents consideration.
- The Vice President of University Advancement and Public Affairs will recommend the Gift Agreement Form be amended to add a signature line for the Dean to insure that all parties are included in the approval process.
- Prior to board approval, written, dated documentation will be provided of the calculation of the original construction costs, renovation costs or current value of the property to insure that gifts meet the minimum donation criteria.

Responsible Party

Vice President of University Advancement and Public Affairs

DETAILS OF AUDIT FINDINGS

Finding 2 – Compliance with Donor Provisions

Background

Audit testing was performed on distributions from thirteen scholarship funds and two restricted funds to determine if those charged with administration of the funds complied with donor wishes and provisions. Testing revealed a number findings related to scholarship administration.

Findings

During the audit, we found:
- The University lacks comprehensive, university-wide administrative policies and procedures to provide guidance and standards for scholarship awarding processes.
- Documentation of the scholarship decision-making process requires improvement. There is a lack of written procedures for the selection of awards at the college and departmental level and record retention guidelines.
- Manual processes and the University’s decentralized scholarship administration contributed to noncompliance with donor wishes and provisions.
• Documentation to reflect conversations with donors or University authorized modifications to scholarship criteria does not exist.

**Recommendations**

• The University should establish written administrative and university-wide scholarship policies and procedures to provide guidance and standards for scholarship awarding, documentation, and records retention.

• University Advancement should assist colleges, departments and service areas regarding donor restrictions and scholarship criteria to ensure scholarships are properly awarded.

• University Advancement should record and maintain documentation reflecting all changes to scholarship criteria and awarding.

**Management Responses**

• A manual for college and department scholarship coordinators outlining procedures for scholarship awarding processes will be composed. This manual will assist coordinators at the college and department level to ensure they are following donor intent, record retention schedules, etc. and will streamline university-wide scholarship procedures.

• Donor agreements will be resent to colleges and departments for the current awarding period. New software, Scholarship Manager, will be implemented by spring 2021 for the next awarding period.

• Implementation of Scholarship Manager will continue, which will centralize the scholarship process. The importance of clearing changes with the Vice President of University Advancement and Public Affairs in consultation with General Counsel will be stressed to the campus community to ensure proper documentation for future changes are provided.

**Responsible Parties**

Vice President of University Advancement and Public Affairs
Associate Director of University Development for Donor Services and Scholarships

**DETAILS OF AUDIT FINDINGS**

Finding 3 – Partial Implementation of Action Plans

**Background**

The State Auditor’s Office (SAO) performed a financial and operational audit during fiscal year 2012 and issued Report No 12-044 on July 11, 2012. The SAO performed tests to determine if adequate controls were in place to protect data in MSU's donor tracking software, Raiser’s Edge. The SAO found the University allowed the use of generic user IDs, did not have written documentation for establishing user access, and periodic reviews over user access were not performed.
**Findings**

Follow-up procedures were performed during this audit to verify the status of management’s action plans addressing the SAO’s findings. We found several instances where management had not fully implemented their action plan.

- No written procedures have been created to document how user access is established.
- Periodic reviews over user access were not performed.
- The use of group profile access is discouraged.

**Recommendations**

- Procedures should be created to define the level of access that will be granted to each user based on their role, or the tasks performed, and that outline acceptable and unacceptable data security practices.
- Procedures to perform and document periodic user access reviews should be developed.
- The roles of individual users should be evaluated to determine the appropriate level of access granted rather than granting access based on group profiles.

**Management Responses**

- Written procedures for establishing individual user access in Raiser’s Edge will be developed with the assistance of the University’s Chief Information Security Officer.
- Guidelines for conducting quarterly user access reviews will be implemented and carried out by appropriate employees.
- Clear access roles for individual users will be developed and implemented doing away with the current user group access.

**Responsible Party**

Assistant Director of University Development for Advancement Services
# Proposed Holiday Schedule
## For Staff Employees
### 2020-2021

<table>
<thead>
<tr>
<th>Date</th>
<th>Holiday</th>
<th>No. of Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 7, 2020</td>
<td>Labor Day</td>
<td>1</td>
</tr>
<tr>
<td>November 26-27, 2020</td>
<td>Thanksgiving</td>
<td>2</td>
</tr>
<tr>
<td>December 23-31, 2020</td>
<td>Christmas</td>
<td>7</td>
</tr>
<tr>
<td>January 1, 2021</td>
<td>New Year’s</td>
<td>1</td>
</tr>
<tr>
<td>January 18, 2021</td>
<td>Martin Luther King Day</td>
<td>1</td>
</tr>
<tr>
<td>March 19, 2021</td>
<td>Spring Break</td>
<td>1</td>
</tr>
<tr>
<td>May 31, 2021</td>
<td>Memorial Day</td>
<td>1</td>
</tr>
</tbody>
</table>

**Total Holidays** 14

The holiday schedule in FY21 is the same for both the four-day workweek and the five-day workweek summer work schedule.
I. Policy Statement

Midwestern State University (“MSU” or “University”) recognizes freedom of speech and expression as a fundamental right and seeks to ensure free, robust, and uninhibited debate and deliberations by students enrolled at the University as well as other persons. It is the policy of the State of Texas and MSU, as it pertains to as an institution of higher education, to protect the expressive rights of persons guaranteed by the constitutions of the United States and the State of Texas by: (1) recognizing freedom of speech and assembly as central to the mission of the University; and (2) ensuring that all persons may assemble peaceably on University campuses for expressive activities, including to listen to or observe the expressive activities of others.

For purposes of this policy, expressive activities do not include commercial speech. As such, commercial activities are prohibited on University grounds without a prior written agreement with the University.

II. Reason for Policy

The purpose of this policy is to comply with the provisions of Section 51.9315 of the Texas Education Code as enacted by Senate Bill 18 by the 86th Texas Legislature (Regular Session) in 2019, and ensure the fundamental right of freedom of speech and expression on the MSU campus.

III. Application of Policy

This policy is applicable to MSU students, faculty, staff, and others who wish to engage in expressive activities on MSU campuses.

This policy applies to all expressive activities of any person in the University’s common outdoor areas. This policy does not apply to the activities of the University itself. Individuals may engage in expressive activities without prior reservation, registration, or
approval, provided such activities are conducted pursuant to applicable law as well as University policy.

IV. Definitions

Benefit – Includes:
(1) recognition by or registration with an institution of higher education;
(2) the use of an institution of higher education's facilities for meetings or speaking purposes;
(3) the use of channels of communication controlled by an institution of higher education; and
(4) funding sources made generally available to student organizations at an institution of higher education.

Common Outdoor Area – Means outdoor space that is operated and either owned or leased by the University and not used for dedicated University business or an event, an educational function, or a research function on a permanent or semi-permanent basis. It does not include University structures or the surfaces associated with or connected to University buildings.

Event – Means something that occurs in a certain place during a particular interval of time; events include but are not limited to human speakers, performances, exhibits, tables, distribution of literature, signs, and public assemblies.

Expressive Activities – Means any speech or expressive conduct protected by the First Amendment to the United States Constitution or by Section 8, Article I, Texas Constitution, and includes assemblies, protests, speeches, the distribution of written material, the carrying of signs, and the circulation of petitions. The term does not include commercial speech.

Institution of Higher Education – Has the meaning assigned by Section 61.003 of the Texas Education Code. MSU is an institution of higher education.

Student Organization – Includes any organization that is composed mostly of students enrolled at an institution of higher education and that receives a benefit from the institution.

V. Procedures and Responsibilities

A. Common Outdoor Areas

1. The University’s common outdoor areas are deemed traditional public forums.

2. Any person is permitted to freely engage in expressive activities in the common outdoor areas of the University’s campus as long as the person’s conduct:
   a. is not unlawful; or
   b. does not materially and substantially disrupt the normal operations of the University’s campus.

3. Notwithstanding Subsection V.A.1 and 2, MSU reserves the right to impose reasonable restrictions on the time, place, and manner of expressive activities in the common outdoor areas of the University’s campus and those restrictions must:
   a. be narrowly tailored to serve a significant University interest;
b. employ clear, published, content-neutral, and viewpoint-neutral criteria;
c. provide for ample alternative means of expression; and
d. allow members of the University community to assemble or distribute written material without a permit or other permission from the University.

4. Groups or individuals engaging in materially and substantially disruptive activities in common outdoor areas, or those failing to comply with applicable laws or University policy, may face immediate removal from University premises and/or other appropriate actions by University officials, including University police.

5. Groups or individuals are responsible for any damages and harm to persons and property that arise from expressive activities in common outdoor areas.

6. Expressive activities on the University campus do not imply endorsement by the University.

7. Subsections V.A.1, 2, and 3 do not limit the right of student expression at other campus locations or prohibit faculty members from maintaining order in the classroom.

B. Reservation of Common Outdoor Areas.

1. Use of common outdoor areas for expressive activities does not require advance registration or reservation with the University. However, advance registration and reservation is recommended to ensure the availability of common outdoor area(s) of interest to the individual or group seeking to engage in expressive activities. If an area of the University’s common outdoor areas has been reserved, the reserving individual or group shall be given priority for use of such area.
   a. Advance registration and reservation requests for common outdoor areas on the University campus shall be submitted to the Clark Student Center.
   b. The recommended advance notice for submitting a registration and reservation request is two weeks.

C. Reasonable Time, Place, and Manner Restrictions

1. The following reasonable time, place, and manner restrictions are applicable to expressive activities in University common outdoor areas:
   a. Activities that are unlawful or that materially and substantially disrupt the normal operations of the University are prohibited.
   b. Activities that materially and substantially prevent other individuals or groups from carrying out an expressive activity are prohibited.
   c. Activities that substantially interfere with vehicular or pedestrian traffic including the ingress or egress of University facilities and offices are prohibited. No person or organization may engage in expressive activity within a ten-foot clearance around points of entry and the exterior perimeter of all University buildings.
   d. Activities that substantially interfere with fire protection, law enforcement, or emergency or medical services are prohibited.
   e. Activities that threaten or endanger the health or safety of any person on University grounds are prohibited.
   f. Activities that result in damage or destruction of University property are
prohibited. Nothing may be affixed to or written on University property or grounds.

**g. Activities that inherently lose First Amendment protection are prohibited.**

**h. Activities involving the possession, use, or display of firearms, facsimile firearms, ammunition, explosives, or other items that could be used as weapons, including but not limited to poles, clubs, swords, shields, rigid signs that can be used as a weapon or shield, or other objects that can be construed as weapons as covered within the MSU Student Code of Conduct, are prohibited unless authorized by federal, State or local laws.**

**i. Activities characterized by the use of a mask, facial covering, or disguise to conceal the identity of the wearer in a calculated fashion to obstruct the enforcement of the law or University policy, or to intimidate, hinder or interrupt a University official or police officer in the lawful performance of their duties, are prohibited.**

**j. Expressive signage, posters, displays, or structures (herein “displays”) must be hand-held, no larger than 3 feet in height by 3 feet in width. Displays, literature, and other items may not be left unattended.**

**k. Any person or organization distributing literature on campus as part of an expressive activity will pick up all copies dropped on the ground in the common outdoor area where the literature was distributed prior to vacating the area.**

**l. Amplified sound devices must be hand-held. Amplified sound shall not exceed 80 decibel levels near University buildings, as measured at the outdoor edge of such buildings closest to the amplified sound. “Amplified sound” means sound whose volume is increased by any electric, electronic, mechanical, or motor-powered means. Shouting, group chanting, and acoustic musical instruments are exempt from this definition and are not subject to special rules on amplified sound, but are subject to general rules on disruption.**

**m. No open flames are permitted on the University campus without the express written permission of the University.**

**n. Any activities that are subject to licensing, code, or ordinance requirements/permits must have the proper licenses/permits and satisfy such codes and ordinances (e.g., serving food and beverages).**

2. The above list of reasonable time, place, and manner restrictions is not intended to be all-inclusive. The University reserves the right, as necessary, to impose additional reasonable time, place, and manner restrictions as circumstances arise.

3. The University’s decisions will not be based on political, religious, philosophical, ideological, or academic viewpoints.

4. The University reserves the right to relocate, limit, or prohibit individuals or groups engaged in expressive activities in University common outdoor areas based on reasonable time, place, and manner restrictions.

**D. Students’ and Employees’ Rights and Responsibilities Regarding Expressive Activities on Campus**

1. Any person, subject to Subsection V.C, shall be allowed to engage in
expressive activities on campus, including by responding to the expressive activities of others.

2. Student organizations and faculty are allowed to, subject to Subsections V.C and V.F, invite speakers to speak on campus.

3. Students, student organizations, faculty, or staff who unduly interfere with the expressive activities of others on campus will be subject to the disciplinary policies and procedures outlined in the applicable University Student Code of Conduct, Student Handbook, University Catalog, or University operating policies and procedures.

4. Violation of this policy may also constitute a breach of applicable criminal law. In such circumstances, the Penal Code and Code of Criminal Procedure will apply.

5. Grievances concerning an alleged violation of this policy will be processed in accordance with University policies and procedures.

E. Prohibited Actions by University Against a Student Organization

1. The University may not take action against a student organization or deny the organization any benefit generally available to other student organizations at the institution on the basis of a political, religious, philosophical, ideological, or academic viewpoint expressed by the organization or of any expressive activities of the organization.

F. Speaker Fees and Approvals

1. University student organizations and faculty have the right to invite speakers to speak on campus. When reviewing and determining whether to approve a speaker to speak on campus, or in determining the amount of a fee to be charged for use of the University's facilities, for purposes of engaging in expressive activities, the University will not consider any anticipated controversy related to the event. The University will consider content-neutral and viewpoint neutral criteria related to the needs of the event including, but not limited to:
   a. the proposed venue and the expected size of the audience;
   b. any anticipated needs for security;
   c. any other necessary accommodations the University deems necessary for the event; and
   d. any relevant history of compliance or noncompliance with University policies by the speaker and/or the requestor.

G. Publication of MSU UPP 3-160

1. MSU UPP 3-160 is required to be made available to students enrolled at and employees of the University by:
   a. including the policy in the University’s student handbook and personnel handbook;
   b. providing a copy of the policy to students during the University’s freshman or transfer student orientation; and
   c. posting the policy on the University’s Internet website.
VI. Related Constitutional Provisions, Statutes, Rules, Policies, Forms, and Websites

Related Constitutional Provisions/Statutes/Rules:
First Amendment to the United States Constitution
Texas Constitution, Article I, Section 8
Texas Education Code, Chapter 51, Subchapter Z, Section 51.9315

Related Policies:

Related Forms:

VII. Responsible Office(s)

Office of the General Counsel
Phone: (940) 397-6225
E-mail: barry.macha@msutexas.edu

VIII. History


--/--/20--: Revised to comply with Senate Bill 18 enacted by the 86th Texas Legislature (Regular Session) in 2019 and renamed and renumbered as MSU University Policy and Procedure (UPP) 3-160: Expressive Activities on Campus.
4.148 President’s Office
OFF-CAMPUS SPEAKERS
Date Adopted/Most Recent Revision: 11/10/89

A. General
The Board of Regents of MSU respects the rights of faculty and the student body of MSU to have full freedom in the discussion and presentation of all information on issues. This includes the right to invite off-campus speakers whose ideas and views differ from those of the Board, its individual members, or the President of Midwestern State University. It is the policy of the Board that the facilities of this institution, which were paid for by the taxpayers of Texas from their earnings in our society based on law and order, be not made available to any person or persons who by reason of their prior expressions or past actions would likely use the invitation to advocate lawlessness and disregard for the laws of this country; change in the laws of this country, other than by means provided within the constitution and the laws of the United States and the various States; and the violent overthrow of the government.

B. Controversial Speakers

1. In the case of highly controversial speakers, announcements should be made at least thirty (30) days prior to appearance so that faculty might have the opportunity to discuss issues with the students. Also, speakers shall not be presented unless they consent to interrogation (no heckling) by students and faculty following their presentation.

2. Every precaution should be taken to maintain the highest level of excellence and good taste in such matters commensurate with the dignity of an institution of higher education.
University Policy and Procedure (UPP)

UPP 3-450: Drug-Free Schools and Communities Act

Approval Authority: Board of Regents
Policy Type: University Policy and Procedure
Policy Owners: Vice President for Student Affairs
               Vice President for Administration and Finance
Responsible Offices: Associate Vice President for Student Affairs
                    Director of Human Resources
Next Scheduled Review: 08/01/2021

I. Policy Statement

It is the policy of Midwestern State University (“MSU” or “University”) to prohibit the unlawful possession, use, or distribution of alcohol and illicit drugs by employees and students on University property or as a part of any officially sponsored University activity.

II. Reason for Policy

The purpose of this policy is to ensure understanding and standardized procedures in compliance with the provisions of the Drug-Free Schools and Communities Act, as amended, Public Law 101-226 (“DFSCA”).

III. Application of Policy

This policy applies to all University students and employees.

IV. Definitions (specific to this policy)

For purposes of this policy:

*DAAPP* – Drug and Alcohol Abuse Prevention Program.

*Employee* – an individual receiving salary, wages, other compensation and/or stipend support from the University.

*I illicit Drugs* – substances that either stimulate or inhibit the central nervous system or cause hallucinogenic effects to the effect that their use has been prohibited globally.

*Drug-Free Schools and Communities Act*
Illicit Drug Use – the use, manufacture, sale, distribution, dispensation, or possession of illegal drugs and the abuse of other drugs and alcohol.

Student – an individual registered or enrolled for credit in a course or program offered by the University.

V. Procedures and Responsibilities

A. The DFSCA requires that, as a condition of receiving funds or any other form of financial assistance under any federal program, an institution of higher education must adopt and implement a program designed to prevent the possession, use, or distribution of illicit drugs and the abuse of alcohol by students and employees. In addition to meeting the requirements of the federal law, MSU also intends that this policy be part of a positive effort in alleviating alcohol abuse and other drug-related problems among members of the campus community. Thus, the emphasis in program implementation will be on prevention, education, counseling, intervention, assessment, and referral.

B. The University will annually distribute to each employee and to each student enrolled in one or more classes for any type of academic credit except for continuing education units, regardless of the length of the student’s program of study, the following:

1. standards of conduct that clearly prohibit the unlawful possession, use, or distribution of alcohol and illicit drugs by faculty, staff, and students on University property or as part of any officially sponsored University activities;

2. a description of the applicable legal sanctions under local, State, or Federal law for the unlawful possession or distribution of illicit drugs and alcohol;

3. a description of the health risks associated with the use of illicit drugs and the abuse of alcohol;

4. a description of the drug and alcohol prevention, counseling, intervention, education, assessment, and referral, or re-entry programs available to faculty, staff, and/or students; and,

5. a clear statement that the institution will impose sanctions on faculty, staff, and/or students (consistent with local, State, and Federal law), and a description of those sanctions, up to and including expulsion or termination of employment and referral for prosecution, for violations of the standards of conduct enumerated in the DAAPP.

C. The University will conduct a biennial review of the MSU DAAPP to determine its effectiveness and implement any changes to the program(s), if they are needed, determine the number of drug and alcohol related violations and fatalities, determine the number and type of sanctions that are imposed, and ensure that sanctions imposed are consistently enforced.

D. This policy is in addition to, and not in lieu of, any other University policy.

E. Violations: MSU reserves the right to take disciplinary action against faculty, staff, or students for violations under this or other applicable policies of the University.
1. Penalties for violation of this policy range shall be consistent with University policies and procedures, and may range from mandatory participation in university-approved drug and alcohol abuse counseling and rehabilitation programs to dismissal or separation from the University.

2. After consultation with appropriate personnel, supervisors of an employee found responsible for a violation of this policy may recommend an option of University-approved drug counseling and rehabilitation in lieu of or in addition to the specified sanctions consistent with University policies and procedures.

3. In addition to any penalty resulting from violation of this policy, the University may also refer any evidence of illegal activities by any faculty, staff, or students to the proper authorities for review and potential prosecution. Such referrals will be made through the Office of the President, Office of the Provost and Vice President for Academic Affairs, Office of the General Counsel, Human Resources Department, Office of Student Affairs, Dean of Students Office, and/or the Office of Student Rights and Responsibilities.

4. Procedures for addressing alleged violations of this policy include the following:
   a. Faculty: If the alleged offender is a faculty member, the supervisor (usually the department chair) shall initially recommend to the dean and, thereafter, to the Provost and Vice President for Academic Affairs, any appropriate sanctions in a manner consistent with University policies and procedures.
   b. Staff: If the alleged offender is a staff member, procedures outlined in University Policy 3.228 (Staff Employee Disciplinary Procedures) and Policy 3.216 (Termination and Discharge) shall be followed.
   c. Student: If the alleged offender is a student, the disciplinary procedures outlined in the University Student Handbook and Code of Student Conduct shall be followed. If a student found in violation of this policy is also a student employee of the University, additional sanctions may include termination or conditions of employment.

5. In any case for addressing an alleged violation, all due process procedures will be followed.

VI. Related Constitutional Provisions, Statutes, Rules, Policies, Forms, and Websites

Related Statutes/Rules:

Drug-Free Schools and Communities Act, as amended, Public Law 101-226
34 C.F.R. Pt. 86, Drug and Alcohol Abuse Prevention

Related University Policies and Procedures:

Midwestern State University Student Handbook
Policy 3.124 Dismissal of Tenured Faculty for Cause
Policy 3.125 Faculty Due Process
Policy 3.143 Faculty Grievance Procedures
VII. Responsible Offices
Contact: Associate Vice President for Student Affairs
Phone: 940-397-7400
E-mail: student.affairs@msutexas.edu

Contact: Human Resources Director
Phone: 940-397-4221
E-mail: human.resources@msutexas.edu

VIII. History
05/11/2012: Board of Regents adopted and approved MSU Policy and Procedure 3.316 – Drug and Alcohol Free Workplace.
--/--/20--: Board of Regents revised and consolidated the policies into University Policy and Procedure (UPP) 3-450: Drug-Free Schools and Communities Act to remove unnecessary items within the policy as recommended by internal audit and external consultation on University compliance with the Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act of 1990 and Drug-Free Schools and Communities Act, as amended, of 1989.
3.316 Human Resources
DRUG AND ALCOHOL FREE WORKPLACE
Date Adopted/Most Recent Revision: 05/11/2012

Recognizing that drug and alcohol abuse poses a threat to the safety, health, and well-being of its employees, Midwestern State University is committed to providing a drug and alcohol free work environment.

A. Policy

It is the policy of Midwestern State University that any unlawful manufacture, possession, delivery, or use of a controlled substance or illegal drug, including a prescription drug without a valid prescription, by an employee on university-controlled premises, is prohibited. The purchase, consumption, and possession of alcoholic beverages on university property shall in all respects comply with state laws and MSU policy. Observance of this policy regarding illegal drugs and alcoholic beverages is a condition of employment for all university employees.

B. Reporting for Work in Unfit Condition Prohibited

With the exception of responsible consumption at official university social functions, employees may not consume or possess alcoholic beverages while on active duty and are prohibited from working while intoxicated. An employee who uses illegal drugs or alcohol while on active duty or who reports for work in a condition unfit to work and under the influence of drugs or alcohol, will not be permitted to work and will be subject to disciplinary action.

C. Employee Discipline

Employees found to be in violation of this policy will be subject to disciplinary penalties that range from mandatory counseling to immediate termination. Continued employment or re-employment may also be contingent upon participation in or successful completion of a university-approved drug/alcohol counseling and rehabilitation program.

D. Payment of State Funds

No money appropriated by the state shall be used for the payment of salaries to any employee who uses alcoholic beverages while on active duty. No funds appropriated by the state for travel expenses may be expended for alcoholic beverages. (TX Gov’t Code, 2113.012, Use of Alcoholic Beverages)

E. Violations of Criminal Statutes

Employees who are convicted of any violation of a criminal drug statute occurring in the workplace must notify their immediate supervisor no later than five (5) days after the conviction, upon which status of employment will be reviewed. Failure to do so will result in immediate termination if this information is otherwise made known to the university in the absence of such disclosure (in compliance with Drug-Free Workplace Act of 1988).

(Also see Policy 4.176, Drug-Free Schools and Campuses Drug Prevention Program and Policy 4.112, Alcoholic Beverages.)
A. General
In accordance with Drug Free Schools and Campuses Drug Prevention Program Certification, MSU has adopted and implemented a program to prevent the unlawful possession, use, or distribution of illicit drugs and alcohol by its students and employees on school premises or as part of any of its activities. MSU recognizes the importance of information about drug and alcohol abuse. Therefore, provided here for the benefit of each student and employee, are standards of conduct, and legal and disciplinary sanctions for unlawful possession or distribution of illicit drugs and alcohol abuse.

B. Counseling
Drug and alcohol abuse counseling and referral are available in the MSU Counseling Center. Additional information both on the effects of specific drugs and alcohol and drug counseling resources in Wichita Falls and surrounding areas are available in the Counseling Center, the Dean of Students Office and the Vinson Health Center.

C. Legal Sanctions

1. Students or employees found in violation of any university rule or any local, state or federal law regarding the use, possession or distribution of alcohol or other drugs (as defined by the Texas Health and Safety Code, Chapter 481, Texas Controlled Substances Act; and the Texas Alcoholic Beverage Code, Chapter 1) will be subject to legal penalty in addition to any appropriate university personnel or disciplinary action. Additional information for students about the university disciplinary process is available in the Student Handbook. The most common state law violations and their consequences are:

<table>
<thead>
<tr>
<th>Alcohol</th>
<th>Type of Offense</th>
<th>Penalty</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption or possession by a minor (Secs. 106.04 and 106.05)</td>
<td>Misdemeanor</td>
<td>1st Violation: $25 to $200 fine</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2nd Violation: Not less than $500 but not more than $1,000</td>
</tr>
<tr>
<td>Purchasing for or furnishing alcohol to a minor (Sec 106.06)</td>
<td>Misdemeanor</td>
<td>$100 to $500 fine</td>
</tr>
<tr>
<td>Public Intoxication (Texas Penal Code, Sec. 49.02)</td>
<td>Class C Misdemeanor</td>
<td>Up to $500.00 fine</td>
</tr>
<tr>
<td>Drug Possession</td>
<td>Varies</td>
<td>Up to $10,000 fine and 5-99 years in prison</td>
</tr>
<tr>
<td>According to the placement of the drug on schedules</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
3. Penalties for drug possession are governed by the Texas Health and Safety Code, Chapter 481, Texas Controlled Substances Act. Specific penalties may vary depending on the type and amount of drug.

D. Disciplinary Process/Responses

1. All students and employees are expected and required to obey the law, to comply with Midwestern State University institutional rules and directives issued by an MSU administrative official in the course of his/her authorized duties. Any student or employee who engages in conduct that is prohibited by MSU rules or by federal, state, or local law is subject to either discipline or appropriate personnel action.

2. Guidelines and procedures regarding the MSU judicial system and disciplinary sanctions are included in the MSU Student Handbook.

E. Health Risks

Drug and alcohol use, misuse, and abuse are complex behaviors with many determinants at both the cultural and the individual levels. Awareness of the deleterious effects of any drug/alcohol is imperative for an individual's well-being and survival.

F. Negative Consequences

Negative consequences of drug and alcohol abuse may be exhibited through:

1. Physical Dependence (the body's learned requirement of a drug for functioning).

Abuse of any drug or alcohol, whether licit or illicit, may result in marginal to marked and temporary to permanent physical and/or psychological damage, even death. Since many of the illicit drugs are manufactured and sold illegally, their content varies and may contain especially harmful ingredients or amounts.

2. Psychological Dependence (the experience of persistent craving for the drug and/or a feeling that the drug or alcohol is a requirement for functioning).

   a. Regardless of the type of drug or alcohol utilized, a perceived need for the continued use is likely to ensue, resulting in dependence.

   b. Dependence on drugs and/or alcohol alters the user's psychological functioning. The acquisition of drugs and alcohol becomes the primary focus of the drug dependent individual and often results in reduced job performance, and jeopardized family and other interpersonal relationships. Criminal behavior is frequently the means for financing a drug habit. Behavior patterns often include violence and assault as the individual becomes increasingly drug/alcohol dependent. Social and psychological alienation and medical problems increase as the abuser becomes entrapped in drug/alcohol dependence.
University Leadership Report
20-97. President Shipley will provide information regarding the following.

A. COVID 19 – Campus Status Report

B. Delegation of Authority Report – Information regarding policy exceptions approved by President Shipley in consultation with Chairman Crosnoe at the time the Board Book was published is presented in the Book for information. Updated information will be provided at the Board meeting if necessary.

Midwestern State University Governance
20-98. The Board of Regents will discuss feedback received from faculty, staff, students, alumni, the community, and others regarding the invitation to consider becoming the fifth university in the Texas Tech University (TTU) System. The Board may take action related to this matter if deemed appropriate.

Nominating Committee for Board Officers for FY 2021 and FY 2022
20-99. In accordance with Board of Regents Bylaws, Section 5.02, Chairman Crosnoe will appoint a special Nominating Committee to make recommendations at the August Board meeting concerning the election of a Chair, Vice Chair, Secretary, and Member-at-Large of the Executive Committee of the Board of Regents for the next two fiscal years, with terms of office beginning September 1, 2020.

Executive Session
20-100. The Board will convene in Executive Session as necessary to consider matters permissible under Chapter 551 of the Texas Government Code, that may include:

A. Consultation with Attorney Regarding Legal Matters, Pending and/or Contemplated Litigation, or Settlement Offers, or on a Matter in which the Duty of the Attorney to the Governmental Body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas Clearly Conflicts with Chapter 551 of the Texas Government Code (Texas Government Code, Chapter 551.071).

B. Deliberations Regarding the Purchase, Exchange, Lease, or Value of Real Property (Texas Government Code, Chapter 551.072).

C. Deliberations Regarding Prospective Gifts or Donations (Texas Government Code, Chapter 551.073).

D. Deliberation Regarding Individual Personnel Matters Relating to the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees, or to Hear a Complaint or Charge Against an Officer or Employee of Midwestern State University (Texas Government Code, Chapter 551.074).
1. Consideration, discussion, and appropriate action regarding recommendation of Faculty Due Process Hearing Committee concerning termination of a tenured faculty member.

2. Consideration, discussion, and appropriate action regarding President’s duties, assignments, and expectations, and annual performance, compensation, and contract review.

3. Consideration, discussion, and appropriate action regarding Chief Audit Executive’s annual performance and compensation review.

4. Consideration, discussion, and appropriate action regarding other personnel matters including the duties, performance, and evaluation of Midwestern State University officers and employees.

Closing Comments

Adjournment
<table>
<thead>
<tr>
<th>Date</th>
<th>Requestor</th>
<th>Exception</th>
<th>Justification</th>
<th>Approval Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/16/2020</td>
<td>Dietz</td>
<td>Request authorization to raise the salary threshold of the Mustangs Guarantee from $50,000 to $65,000.</td>
<td>Raising the threshold would allow more new and returning students into the program. The current cost to MSU for the program is approximately $260,000. By increasing the threshold, it is anticipated that an additional 35 students would likely enter the program at an additional cost of $30,000.</td>
<td>4/16/2020 via E-mail</td>
</tr>
<tr>
<td>4/16/2020</td>
<td>Dietz</td>
<td>Request authorization to accept students to MSU without the ACT or SAT, using a combination of other factors such as grade point average and class rank.</td>
<td>This action will accommodate students currently unable to take one of these tests because of closures related to COVID-19. MSU has 400 applicants in this category currently waiting on an admissions decision.</td>
<td>4/16/2020 via E-mail</td>
</tr>
<tr>
<td>4/16/2020</td>
<td>Lamb</td>
<td>Request authorization to use Duo Lingo as a test of English proficiency, in addition to TOEFL and IELTS. The Global Education Office recommends a minimum score of 100 on the Duo Lingo exam.</td>
<td>Some international students have less access to the currently required test and this provides another option for them to use. The administration would maintain data relative to the success of students who enter with Duo Lingo, for consideration of continuing to use this exam in the future.</td>
<td>4/16/2020 via E-mail</td>
</tr>
<tr>
<td>4/16/2020</td>
<td>Johnston</td>
<td>Request authorization to suspend the admission requirement of submitting GRE and GMAT scores for admission to graduate programs.</td>
<td>This will accommodate students currently unable to take these tests because of closures related to COVID-19.</td>
<td>4/17/2020 via call with President</td>
</tr>
</tbody>
</table>
The Board of Regents, Midwestern State University, met in regular session on the Midwestern State University campus in the J. S. Bridwell Board Room, Hardin Administration Building, Wichita Falls, Texas, at 10:30 a.m., Thursday, February 13, 2020.

Individuals in attendance were as follows:

Regents: Mr. Caven Crosnoe, Chairman  
Ms. Nancy Marks, Vice Chair  
Ms. Tiffany Burks, Secretary  
Mr. Warren Ayres  
Mr. Tony Fidelie  
Mr. Shawn Hessing  
Mr. Oku Okeke  
Ms. Karen Liu Pang  
Dr. Shelley Sweatt  
Mr. Andrew Wolf, Student Regent  

University Administration: President Suzanne Shipley  
Provost and Vice President for Academic Affairs James Johnston  
Vice President for Administration and Finance Beth Reissenweber  
Vice President for Student Affairs Keith Lamb  
Vice President for Enrollment Management Fred Dietz  
Vice President for University Advancement and Public Affairs Tony Vidmar  
Associate Vice President for Facilities Services Kyle Owen  
Director of Athletics Kyle Williams  
General Counsel Barry Macha  
Chief Audit Executive Leigh Kidwell  
Controller Chris Stovall  
Director of Marketing and Public Information Julie Gaynor  
Director of Board and Government Relations Debbie Barrow  

Governance Representatives: Dr. David Carlston, Faculty Senate Chairman  
Ms. Kerdell Cuffy, Student Government Association President  

Media Representatives: Mr. P. J. Green, KFDX-TV 3  
Mr. Brad Pushkar, KAUX News Channel 6  
Ms. Kristin Silvia, Co-Editor, The Wichitan  
Mr. Amos Silva, Co-Editor, The Wichitan  
Ms. Bridget Reilly, Photography Editor, The Wichitan  

Public Attendee: Mr. Ryan Shert
Per a duly posted notice and there being a quorum present, Chairman Crosnoe called the meeting to order at 10:30 a.m.

Opening Comments and Introductions
Chairman Crosnoe welcomed everyone to the meeting and noted that the meeting was being live-streamed and closed-captioned over the internet. Ms. Gaynor introduced individuals present at the meeting.

Public Comment
Chairman Crosnoe reported that no one signed up to provide public comment.

Reading and Approval of Minutes
20-40. The Board of Regents approved the minutes of the November 7, 2019 Board of Regents meeting as presented.

Faculty Report
20-41. Dr. David Carlston, Faculty Senate Chairman, provided information on behalf of the faculty. He expressed appreciation to the administration for their responsiveness to faculty concerns. He specifically mentioned the changes occurring in the registrar’s processes to provide more electronic services for faculty, staff, and students. Dr. Carlston commented on the administration’s approval of and encouragement for college-level recognition of faculty for their teaching and research. He then expressed appreciation for the university’s overall focus on retention. He noted that the introduction of mid-term grade reports last semester and the responsiveness of the advisors and the Tutoring and Academic Support Program personnel was appreciated by faculty.

Staff Report
20-42. Regent Marks reported that a Staff Senate representative was unable to attend the meeting, and an extended staff report would be presented in May.

Student Government Report
20-43. SGA President Kerdell Cuffy’s report was presented in the Board Book, and she highlighted some of the key points in the report to include monthly accomplishments, current operations, and the general campus climate.

Athletics Report
20-44. Regent Marks stated that the Athletics Report was included in the Board Book, as was information regarding academic performance by MSU teams. President Shipley called attention to the academic performance report, which compared MSU men’s and women’s teams’ grade point averages (GPAs) to Lone Star Conference teams, and also to the MSU student body. She noted that the goal was for MSU team GPAs to rank in the top three teams by gender among competitors and to also compare favorably to the MSU student body. She indicated that Mr. Williams would be working with the coaches on strategies to achieve this goal. Mr. Williams reported that student-athletes are offered support through tutoring and study hall, and the department is working to increase the support provided.
Regents asked about retention data and goals for student-athletes. President Shipley responded that retention and graduation rates for each sport, as well as goals for team GPAs, would be presented at the next meeting.

Enrollment Management Report
20-45. Vice President Dietz presented the preliminary spring enrollment report (see Attachment 1) and noted that with two snow days, the final report would not be available until February 14. He stated that enrollment of new students in the spring increased by 17%, which reduced the enrollment loss in the fall by one-half. He highlighted the student profile information that was included in the Board Book and reviewed the information specifically related to yield. Mr. Dietz noted the new Vernon College Partnership that was presented in the report. He also mentioned the information regarding MSU’s partnership with EAB Student Success Collaborative and the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) accreditation update.

Academic Affairs Report
20-46. Provost Johnston briefly reviewed the information provided in the Board Book regarding changes to the First-Year Experience (FYE), marketable skills, and the proposed doctoral programs. He noted that in the previous FYE model, students participating experienced 2% better retention than students who did not participate in the FYE. Concerning the doctoral programs, he noted that the program in radiologic science was changed from a Ph.D. to a D.Sc. (Doctor of Science) as recommended by an outside reviewer. He pointed out that the change would not require modification in the curriculum or the sequence of courses that were approved.

Proposed Additions to Core Curriculum
20-47. Provost Johnston reviewed the proposed addition of courses to the MSU Core Curriculum beginning in the fall of 2020. He noted that the addition of courses would provide more options and capacity in the core for MSU students.

Regent Marks moved approval of this item as presented. Regent Sweatt seconded the motion and it was approved.

Addition of Undergraduate Academic Degree Programs – West College of Education
20-48. Provost Johnston reviewed the proposed addition of new undergraduate degree offerings to the West College of Education. He noted that the first items were recommended as a result of changes made in 2019 by the Texas Legislature to allow students to be again able to earn Bachelor of Science in Education (BSE) degrees with majors in specific subjects. Dr. Johnston added that the EC-3 BSE program was a new competency-based program for which MSU received a grant through the Texas Affordable Baccalaureate program in partnership with NCTC. He noted that the BS in Substance Abuse Counseling was another new online program.

Regent Marks moved approval of this item as presented. Regent Aryes seconded the motion and it was approved.
Addition of Graduate Academic Degree Program – West College of Education
20-49. Provost Johnston reviewed the proposed addition of a new Master of Education in Curriculum and Instruction, with a concentration in Child and Adolescent Studies, to the offerings within the West College of Education. He explained that while MSU currently offers a Master of Education in Curriculum and Instruction, this concentration constitutes more than a 25% change in the coursework, which requires that the change be reported as a substantive change to a degree according to SACSCOC.

Regent Marks moved approval of this item as presented. Regent Sweatt seconded the motion and it was approved.

Room and Board Rates – FY 2020-2021
20-50. Vice President Lamb reviewed the proposed housing and dining service rates presented in the Board Book to include comparisons with rates charged at select Texas institutions. Dr. Lamb noted that the administration was pleased to keep proposed increases at a level that would maintain MSU’s position at less than the median of current year prices at other institutions.

Regent Marks moved Board approval of the rates as presented. Regent Hessing seconded the motion, and it was approved.

Summaries of Financial Support and Comprehensive Campaign Update
20-51. Regent Ayres highlighted gifts received since the last meeting of the Board of Regents. Vice President Vidmar reviewed the summaries of financial support that were presented in the Board Book. Chairman Crosnoe added a comment about Board giving to the university. He noted that while all of the Regents had contributed to the Comprehensive Campaign, annual giving was also very important. He indicated the importance of each Regent continuing to make some sort of financial contribution to the university each year and asked them to consider doing so if they had not.

Financial Report
20-52. The FY 2019 Annual Financial Report, and the September, October, November, and December 2019 Financial Reports were accepted upon a motion by Regent Ayres and second by Regent Marks.

Investment Report
20-53. The Board of Regents accepted the first quarter FY 20 investment report upon a motion by Regent Ayres and second by Regent Okeke.

Salary/Title/Position Changes in FY 20 Budget
20-54. The Board Book included reports of personnel changes in October, November, and December 2019 that were presented for information only. New positions approved by the President and Board Chairman, and salary, title, and position changes presented were ratified upon a motion by Regent Ayres and a second by Regent Hessing.

Construction Update
20-55. The Board Book included several reports on current construction projects for the Regents’ information. Associate Vice President Owen reviewed the photographs of
ongoing projects, as shown in the Board Book. This item was presented as a point of information only.

Global Preparation Program Tuition Rate
20-56. Vice President Lamb presented the administration’s recommendation as outlined in the Board Book regarding the creation of the Global Preparation Program, and a new tuition category for international students from certain partner secondary and post-secondary institutions, beginning in fall 2020.

Regent Ayres moved approval of this new Global Preparation Program as presented. Regent Pang seconded the motion and it was approved.

Tuition and Fee Recommendations for 2020-2021
20-57. Regent Ayres noted that updated tuition and fee recommendations and comparison information were distributed to the Board, as shown in Attachment 2. President Shipley reported that after the Board Book was distributed, the administration received comparison information on current tuition and fee charges throughout the state. The administration revisited the original recommendation and determined it best to recommend a smaller increase for FY 21. Dr. Reissenweber presented a slide presentation regarding proposed tuition and fee recommendations for FY 21, as shown in Attachment 3, and also reviewed the information presented in Attachment 2. She noted that the administration’s original proposal was to increase tuition and fees by 2.6% for first-year students, with the rate of increase for continuing students being slightly under .9%. She reported that the new tuition and fee recommendation would increase the cost to new students by 2%, and the increase for continuing students would be slightly more than .6%.

Regent Ayres moved approval of tuition and fee rates for FY 2021, as presented. Regent Marks seconded the motion and it was approved.

Recess
The Board of Regents meeting recessed for lunch at 11:57 a.m. and resumed at 1:00 p.m.

Compliance Update
20-58. The Compliance Update was included in the Board Book as a point of information and was presented without discussion.

Internal Audit Update
20-59. The Internal Audit Update was included in the Board Book as a point of information and was presented without discussion.

International Services Audit Report 19-04
20-60. Chief Audit Executive Leigh Kidwell presented the International Services Audit Report 19-04 for approval. She noted that management had done an exceptional job of implementing the audit recommendations that resulted from the audit.

The report was approved upon a motion by Regent Burks and a second by Regent Pang.
Post-Construction Contract Closeout Audit Report 19-08
20-61. Ms. Kidwell presented information regarding the Post-Construction Contract Closeout Audit Report 19-08, which was included in the Board Book. She indicated she was very pleased with the outcome of the audit and management’s plans to continue requiring some sort of construction audit for certain projects moving forward.

Regent Burks moved acceptance of the report as presented. Regent Hessing seconded the motion and it was approved.

Proposed Revised Policies – *MSU Policies and Procedures Manual*
20-62. Vice President Lamb presented information regarding the proposed policy revision related to UPP 4.161, Sexual Misconduct and Interpersonal Violence Handbook Governing Students and Employees as shown in the Board Book.

Regent Burks moved approval of this policy change as presented. Regent Marks seconded the motion and it was approved.

University Leadership Report
20-63. President Shipley reported on the great accreditation reports that had been received by various departments during the last year to include the American Alliance of Museums, the Association to Advance Collegiate Schools of Business (AACSB), and the Council for the Accreditation of Educator Preparation (CAEP). She noted that the engineering and theatre programs would have visits by their accrediting bodies during the coming year. Dr. Shipley mentioned the recent five-year review by SACSCOC for MSU and noted that as the university prepares for its ten-year review in 2023, a new policy would be required regarding the Board of Regents self-evaluation process.

Dr. Shipley reported that the administration would prepare the biennial Legislative Appropriations Request, which will be submitted to the state at the end of the summer. She noted that for the 2021 session, the administration would like to pursue $20 million in funding to renovate Bolin Science Hall. She pointed out that a $5 million gift from Mr. and Mrs. Jim McCoy would provide additional funding for this important project. She added that if Tuition Revenue Bond funding was thought to be available during the session, the administration would likely include the Bolin project with the infrastructure needs that are still unfunded. She noted that the infrastructure needs included repair to utility tunnels, the dredging of Sikes Lake, and a new boiler for the campus.

Regent Marks commended the university for its outstanding work on the five-year SACSCOC review and asked that the minutes so reflect.

Presidential Performance and Compensation Review
20-64. Chairman Crosnoe noted that this review would be accomplished during the May Board meeting. He asked President Shipley to forward to the Board her self-evaluation at least three weeks before the May Board meeting. He noted that Ms. Kidwell’s performance evaluation would also be accomplished at that time but that nothing was needed from her at that time since the Board already has her audit plan and annual report.
Executive Session
20-65. Chairman Crosnoe announced that the Board of Regents would go into Executive Session to discuss Items 20-65A (Consultation with Attorney), 20-65B (Real Property), and 20-65D (Personnel Matters, to Include Discussion of President’s Duties, Assignments, and Expectations), as allowed by the Texas Government Code Sections 551.071, .072, and .074. The Executive Session began at 1:20 p.m. Individuals remaining for the complete session were Regents Crosnoe, Marks, Sweat, Hessing, Ayres, Fidelie, Okeke, Burks, Pang, and Wolf. Ms. Julie Gaynor attended the first portion of the discussion until 2:00 p.m. President Shipley, Mr. Macha, and Ms. Barrow remained for discussion until 2:30 p.m. The Executive Session concluded at 3:27 p.m.

Open Meeting
The open meeting resumed at 3:29 p.m. Chairman Crosnoe reported that the closed session was complete; the only items discussed were the items announced, and no votes were taken.

Real Property
20-65B. Regent Ayres moved that the Board of Regents authorize the President, acting with the Chairman of the Board of Regents, to sell the real property located at 917 Midwestern Parkway in Wichita Falls, Texas, at a price equal to or above the independent appraised, fair market value, and further authorize the President to execute any necessary contract, affidavit, agreement, deed, or other documents on behalf of the Board as necessary to conclude such transaction.

Regent Marks seconded the motion and it was approved.

Closing Comments
Chairman Crosnoe thanked the Regents for their participation in the meeting. He noted that the next regular meeting of the Board would be Thursday, May 14, in Wichita Falls.

Adjournment
There being no further business, the meeting adjourned at 3:30 p.m.

I, Tiffany Burks, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the Midwestern State University Board of Regents meeting February 13, 2020.

Tiffany Burks, Secretary
Midwestern State University
Board of Regents

ATTACHMENTS:
1. Preliminary Spring Enrollment Report
2. Tuition and Fee Revised Recommendations FY 21 and Comparisons
3. Tuition and Fee Presentation
<table>
<thead>
<tr>
<th>Classification</th>
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<th>Online Only</th>
<th>Total Enrollment</th>
<th>Online Only</th>
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<td>2</td>
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<tr>
<td>New First Time*</td>
<td>19</td>
<td>27</td>
<td></td>
<td></td>
</tr>
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<td>Freshman</td>
<td>756</td>
<td>20</td>
<td>703</td>
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<td>Sophomore</td>
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<td>Junior</td>
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<tr>
<td>Senior</td>
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<td>Masters Candidate</td>
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<td>603</td>
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<td>9,627</td>
<td>63,923</td>
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*New First Time: Undergraduates attending their first college semester after high school graduation, and includes freshmen, sophomores, and juniors.

**PRELIMINARY:** Due to snow days, THECB approved moving 20th day to February 14, 2020.
# Midwestern State University

**Mandatory Tuition and Fee Schedule Comparison**

*Fall 2019 to Proposed Fall 2020*

<table>
<thead>
<tr>
<th></th>
<th>New Student</th>
<th>Sophomores</th>
<th>Juniors</th>
<th>Seniors</th>
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<td></td>
<td>Fall 2020</td>
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<td>15 Hours</td>
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<td>University Designated Tuition</td>
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<td>Student Union/Center Fee</td>
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<td>Recreational Center Fee</td>
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<td>Student Service Fee</td>
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<tr>
<td>Athletic Fee</td>
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<td>132.00</td>
<td>132.00</td>
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<td>Instruct Enhancement Fees - avg*</td>
<td>257.50</td>
<td>257.50</td>
<td>257.50</td>
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<td>University Services Fee</td>
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<td>1,319.25</td>
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<tr>
<td>Security Fee</td>
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<td><strong>Total for 15 SCH</strong></td>
<td><strong>$5,047.50</strong></td>
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<td><strong>Fall 2019 Charge</strong></td>
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<td><strong>$4,947.00</strong></td>
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<tr>
<td>Overall Percentage Increase over Fall 2019</td>
<td>2.0%</td>
<td>0.61%</td>
<td>0.61%</td>
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## Per Semester Credit Hour

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## Tuition and Fees for 30 Hours

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<tr>
<td>35</td>
<td>University of Houston-Clear Lake</td>
<td>$8,188</td>
<td>$8,500</td>
<td>$7,961</td>
</tr>
<tr>
<td>36</td>
<td>Texas A&amp;M University-Central Texas</td>
<td>$6,386</td>
<td>$6,549</td>
<td>$6,702</td>
</tr>
</tbody>
</table>

**Statewide Average** | $8,972 | $9,355 | $9,608

**Median** | $8,514 | $9,158 | $9,157

Source of Data: THECB Accountability System
## Midwestern State University

**Pricing Analysis of Applicants that attended other institutions**

**Fall 2019**

<table>
<thead>
<tr>
<th>Institution</th>
<th>FY 18</th>
<th>FY 19</th>
<th>FY 20</th>
<th>Students</th>
<th>Pricing</th>
</tr>
</thead>
<tbody>
<tr>
<td>The University of Texas at Dallas</td>
<td>$12,162</td>
<td>$13,034</td>
<td>$13,442</td>
<td>27</td>
<td>$3,841</td>
</tr>
<tr>
<td>University of North Texas</td>
<td>$11,296</td>
<td>$11,514</td>
<td>$11,712</td>
<td>145</td>
<td>$2,111</td>
</tr>
<tr>
<td>Texas State University</td>
<td>$10,620</td>
<td>$10,920</td>
<td>$11,240</td>
<td>74</td>
<td>$1,639</td>
</tr>
<tr>
<td>The University of Texas at Arlington</td>
<td>$9,952</td>
<td>$10,250</td>
<td>$11,040</td>
<td>111</td>
<td>$1,439</td>
</tr>
<tr>
<td>Texas A&amp;M University</td>
<td>$9,882</td>
<td>$10,316</td>
<td>$10,562</td>
<td>34</td>
<td>$961</td>
</tr>
<tr>
<td>Sam Houston State University</td>
<td>$9,890</td>
<td>$10,182</td>
<td>$10,482</td>
<td>32</td>
<td>$881</td>
</tr>
<tr>
<td>Midwestern State University</td>
<td>$8,694</td>
<td>$9,233</td>
<td>$9,601</td>
<td>-</td>
<td>$0</td>
</tr>
<tr>
<td>Texas Woman's University</td>
<td>$9,360</td>
<td>$9,360</td>
<td>$9,480</td>
<td>78</td>
<td>-$121</td>
</tr>
<tr>
<td>Texas A&amp;M University-Commerce</td>
<td>$8,434</td>
<td>$8,747</td>
<td>$8,958</td>
<td>35</td>
<td>-$643</td>
</tr>
<tr>
<td>Tarleton State University</td>
<td>$8,417</td>
<td>$8,692</td>
<td>$8,956</td>
<td>43</td>
<td>-$645</td>
</tr>
</tbody>
</table>

Source of Cost Data: THECB Accountability System
2020-2021 Tuition and Fee Proposal

MIDWESTERN STATE UNIVERSITY
Possible Uses of Increase

1. Provide Scholarships – continue offering scholarships to qualified students
2. Athletics – remain competitive against peer institutions
3. Faculty and Staff salaries - to keep up with the cost-of-living and retain good employees
4. Health insurance and State-mandated retirement expenses – expect increases again for next year
5. Inflationary increases in costs of goods and services
6. Expanded campus facilities costs for maintaining buildings
Conference Athletic Fee Comparisons

West Texas A&M - $32 per semester credit hour
Texas A&M Commerce - $32 per semester credit hour
UT Permian Basin - $24 per semester credit hour
Western New Mexico - $22 per semester credit hour
Tarleton State - $22 per semester credit hour with a max of $286
Angelo State - $18.25 per semester credit hour with a max of $260
Texas A&M Kingsville - $20 per semester credit hour with a max of $260

MSU Texas - Currently at $10 per semester credit hour with a max of $120.
Proposed new rate of $11 per credit hour with a max of $132
### Mandatory Tuition and Fee Schedule Comparison

#### Fall 2019 to Proposed Fall 2020

<table>
<thead>
<tr>
<th></th>
<th>New Student</th>
<th>Sophomores</th>
<th>Juniors</th>
<th>Seniors</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fall 2020</td>
<td>Fall 2020</td>
<td>Fall 2020</td>
<td>Fall 2020</td>
</tr>
<tr>
<td>15 Hours</td>
<td>15 Hours</td>
<td>15 Hours</td>
<td>15 Hours</td>
<td>15 Hours</td>
</tr>
<tr>
<td>State Tuition</td>
<td>$750.00</td>
<td>$750.00</td>
<td>$750.00</td>
<td>$750.00</td>
</tr>
<tr>
<td>University Designated Tuition</td>
<td>2,103.75</td>
<td>2,033.25</td>
<td>1,995.00</td>
<td>1,857.75</td>
</tr>
<tr>
<td>Student Union/Center Fee</td>
<td>55.00</td>
<td>55.00</td>
<td>55.00</td>
<td>55.00</td>
</tr>
<tr>
<td>Recreational Center Fee</td>
<td>130.00</td>
<td>130.00</td>
<td>130.00</td>
<td>130.00</td>
</tr>
<tr>
<td>Student Service Fee</td>
<td>250.00</td>
<td>250.00</td>
<td>250.00</td>
<td>250.00</td>
</tr>
<tr>
<td>Athletic Fee</td>
<td>132.00</td>
<td>132.00</td>
<td>132.00</td>
<td>132.00</td>
</tr>
<tr>
<td>Instruct Enhancement Fees - avg*</td>
<td>257.50</td>
<td>257.50</td>
<td>257.50</td>
<td>257.50</td>
</tr>
<tr>
<td>University Services Fee</td>
<td>1,319.25</td>
<td>1,319.25</td>
<td>1,319.25</td>
<td>1,319.25</td>
</tr>
<tr>
<td>Security Fee</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
</tr>
<tr>
<td><strong>Total for 15 SCH</strong></td>
<td><strong>$5,047.50</strong></td>
<td><strong>$4,977.00</strong></td>
<td><strong>$4,938.75</strong></td>
<td><strong>$4,801.50</strong></td>
</tr>
<tr>
<td>Fall 2019 Charge</td>
<td><strong>$4,947.00</strong></td>
<td><strong>$4,947.00</strong></td>
<td><strong>$4,908.75</strong></td>
<td><strong>$4,771.50</strong></td>
</tr>
<tr>
<td>Overall Percentage Increase over Fall 2019</td>
<td>2.0%</td>
<td>0.61%</td>
<td>0.61%</td>
<td>0.63%</td>
</tr>
</tbody>
</table>

#### Per Semester Credit Hour

<table>
<thead>
<tr>
<th></th>
<th>Proposed</th>
<th>Proposed</th>
<th>Proposed</th>
<th>Proposed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Designated Tuition</td>
<td>$140.25</td>
<td>$135.55</td>
<td>$133.00</td>
<td>$123.85</td>
</tr>
<tr>
<td>University Services Fee</td>
<td>87.95</td>
<td>87.95</td>
<td>87.95</td>
<td>87.95</td>
</tr>
<tr>
<td>Student Service Fee - has cap</td>
<td>20.50</td>
<td>20.50</td>
<td>20.50</td>
<td>20.50</td>
</tr>
<tr>
<td>Athletic Fee - adjusted cap</td>
<td>11.00</td>
<td>11.00</td>
<td>11.00</td>
<td>11.00</td>
</tr>
</tbody>
</table>
Grants + Scholarships

Average for all Undergraduates
2011 – 2012 = $3,051
2012 – 2013 = $3,194
2013 – 2014 = $3,536
2014 – 2015 = $3,677
2015 – 2016 = $3,832
2016 – 2017 = $4,099
2017 – 2018 = $4,383
2018 – 2019 = $4,997

Average annual aid increase = $278

Next year’s total annual tuition and fee increase:
New first year students = $201
Continuing students = $60
The Board of Regents, Midwestern State University, met in special session via teleconference at 3:00 p.m., Wednesday, April 15, 2020. Owing to the COVID-19 pandemic and the shelter-in-place and social distancing order, individuals were connected to this meeting by telephone. President Shipley and Ms. Barrow joined the group via phone at the university, and the meeting was live-streamed as required.

Individuals connected to the meeting via teleconference were as follows:

Regents: Mr. Caven Crosnoe, Chairman
Ms. Nancy Marks, Vice Chair
Ms. Tiffany Burks, Secretary
Mr. Warren Ayres
Mr. Tony Fidelie
Mr. Shawn Hessing
Mr. Oku Okeke
Dr. Shelley Sweatt
Mr. Andrew Wolf, Student Regent

University Administration: President Suzanne Shipley
Vice President for Administration and Finance Beth Reissenweber
Vice President for Enrollment Management Fred Dietz
General Counsel Barry Macha
Director of Board and Government Relations Debbie Barrow

Call to Order and Roll Call
Chairman Crosnoe called the meeting to order at 3:03 p.m., and Ms. Barrow called the roll.

Public Comment
Chairman Crosnoe noted that although the Board was not meeting in-person, the public was provided the opportunity to provide comments via e-mail. He reported that no e-mails were received.

Delegation of Authority During COVID-19 Pandemic
20-66. Chairman Crosnoe indicated how pleased he was with the information they had received about everything that had taken place at MSU in response to COVID-19 during the last several weeks. He complimented everyone on their efforts as the university shifted to remote work and instruction. He noted this special meeting was called to consider this delegation of authority because the current situation changes quickly, and decisions made one day may need to be adjusted the following day. He added that similar action had been taken by other Texas universities and systems. He asked for a motion to place the item on the table for discussion.
Regent Marks moved that the Board of Regents authorize the President to exercise additional authority as described below to assure to the extent possible the continuity of all necessary and essential operations while protecting the health, safety, and welfare of MSU Texas students, faculty, and staff, as well as members of the public served by the institution during the state and nation’s response to the ongoing COVID-19 pandemic. This includes the approval of contracts and agreements, the transfer of funds, and the suspension or modification of policies such as but not limited to admissions criteria as necessary to serve MSU students, faculty, and staff.

I move this delegation of authority to be effective immediately and continue in force until determined by the Chairman of the Board that it is no longer needed and may be terminated. Finally, I move the President shall consult with the Chairman before exercising such additional delegated authority and shall report to the Board actions taken under this authority at the next scheduled meeting of the Board.

Regent Sweatt seconded the motion.

Chairman Crosnoe asked President Shipley to comment on anything new the Board should know about the university’s response to COVID-19 and discuss what situations might require this delegation of authority.

President Shipley reported that she, too, was proud of the faculty, staff, and students for their quick, nimble, and positive reaction to the crisis. She updated the Board on the federal funding the university would receive from the CARES Act totaling $4.4 million. One-half of the funds are designated to provide students with emergency financial aid grants to help cover expenses related to the disruption of their semester of learning due to the Coronavirus. She added that the Cabinet would have a virtual retreat the following day to discuss what the future could look like in the fall.

President Shipley noted that this delegation of authority would allow her, like other presidents and chancellors in the state, to make more immediate decisions when necessary in the coming weeks and months, in consultation with Chairman Crosnoe. She stated that some examples for when this authority could be used include modifying admissions standards as they relate to required tests or approving special contracts for housing at rates previously not authorized during the pandemic.

President Shipley added that financial reductions at Baylor University and the University of Texas at Austin were reported in the morning’s newspaper and provided examples of how quickly serious decisions are being made in higher education. Dr. Shipley noted that in general, this granting of additional authority would help MSU react to time-sensitive issues arising from the COVID-19 virus. She pointed out in particular that the motion stated that any use of the authority would be in consultation with the Board Chairman, would be reported to the Board, and would be in effect for a limited time only.
There being no questions or discussion, Chairman Crosnoe asked Ms. Barrow to call the roll of the Regents. The motion was approved unanimously.

Closing Comments
Chairman Crosnoe thanked the Regents for their participation in the meeting. He noted that the next regular meeting of the Board would be a virtual meeting Thursday, May 14.

Adjournment
There being no further business, the meeting adjourned at 3:16 p.m.

I, Tiffany Burks, the fully appointed and qualified Secretary of the Midwestern State University Board of Regents, hereby certify that the above and foregoing is a true and correct copy of the minutes of the Midwestern State University Board of Regents meeting April 15, 2020.

[Signature]
Tiffany Burks, Secretary
Midwestern State University
Board of Regents