



MIDWESTERN STATE UNIVERSITY

Budget Highlights FY 2019

Dr. Marilyn Fowle'
August 2, 2018

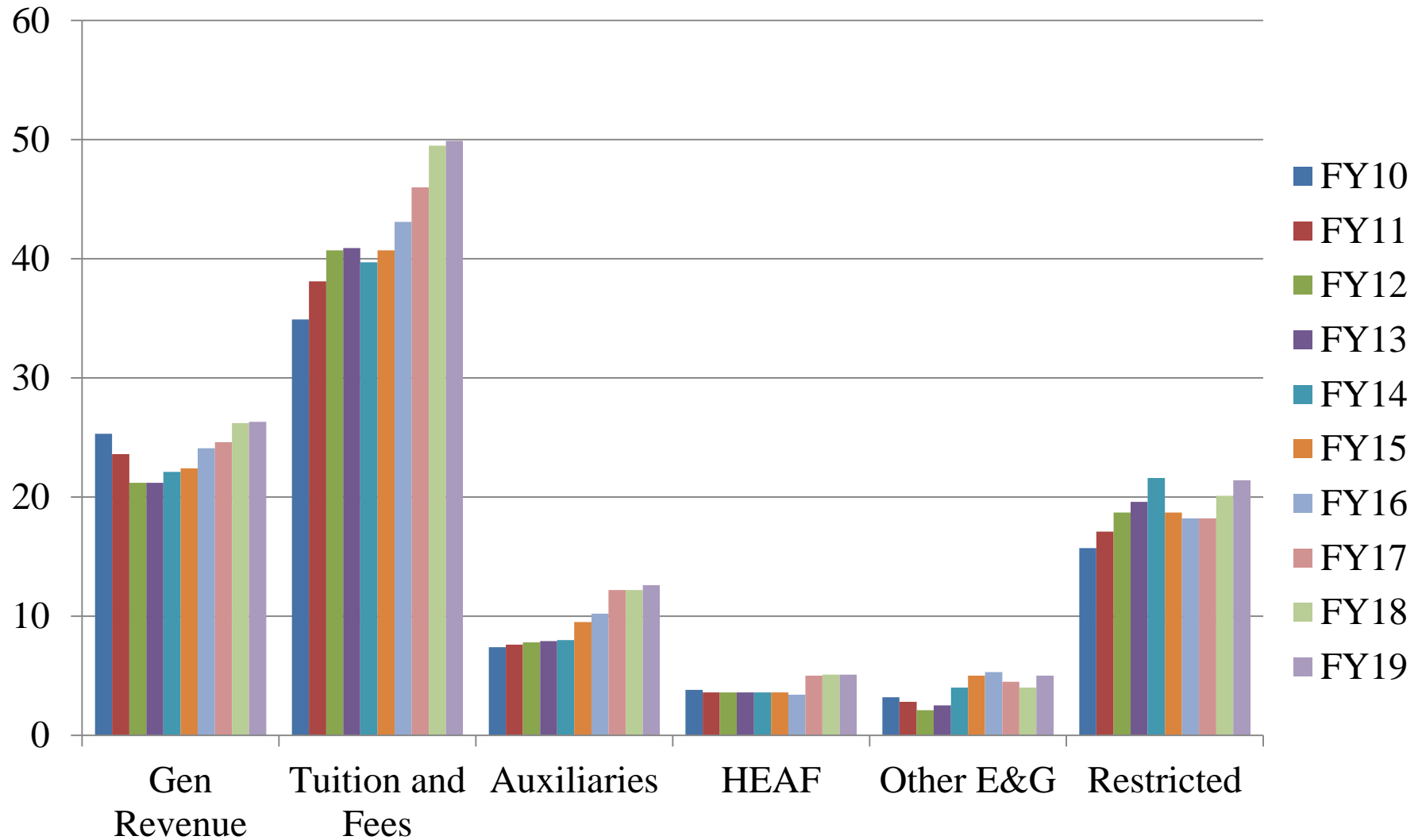


Recommended Budget

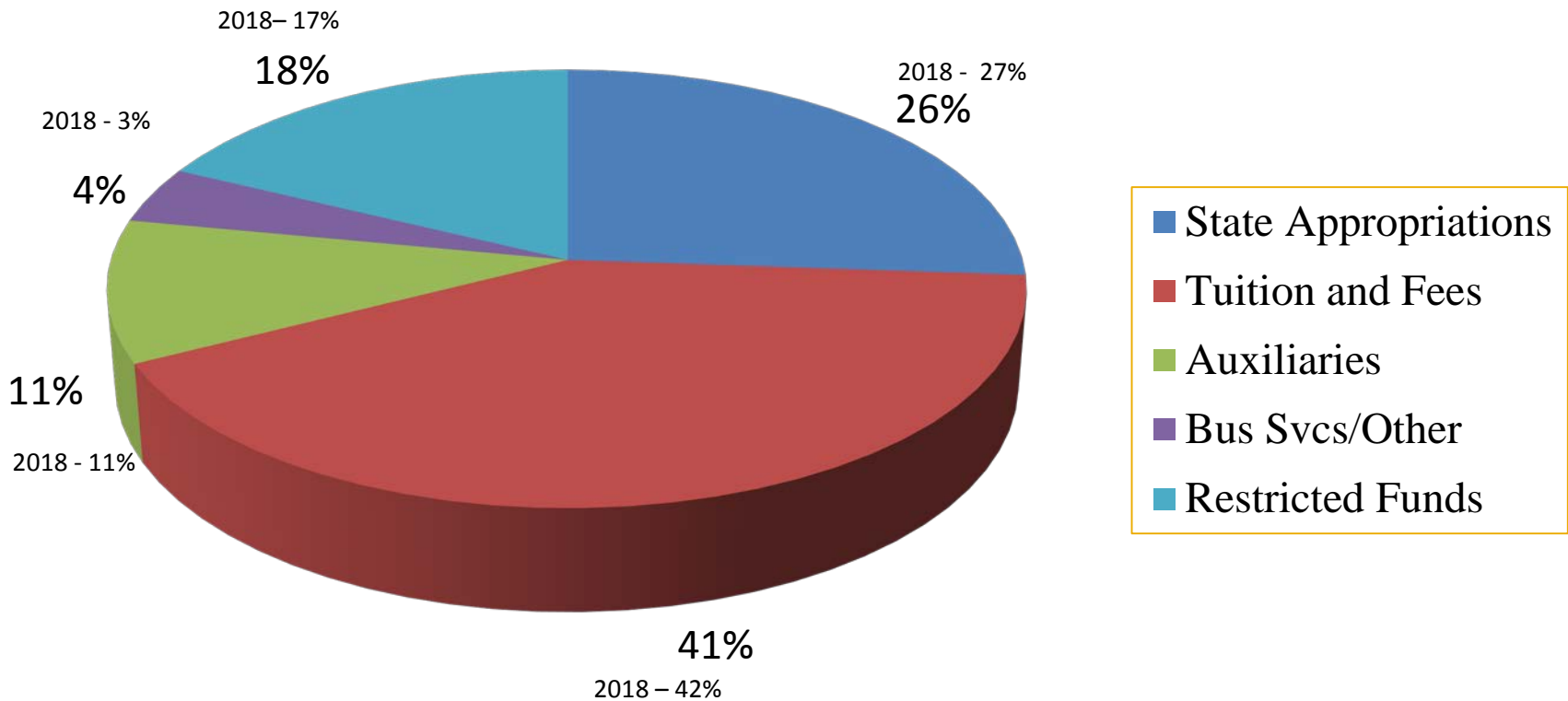


- ▶ Total proposed budget, including our DFW operations, is \$120,710,924
- ▶ Assuming a 6,050 fall enrollment on main campus and 182 fall enrollment in DFW Flower Mound
- ▶ Flower Mound initiative is projected to have \$1.5M in revenue with an estimated \$1.9M in expenses
- ▶ Significant investment in faculty and staff – salaries and benefits make up almost one-half of the proposed budget
- ▶ Debt service payments increase almost \$500,000 for furniture/equipment leases for Mass Communication and Flower Mound

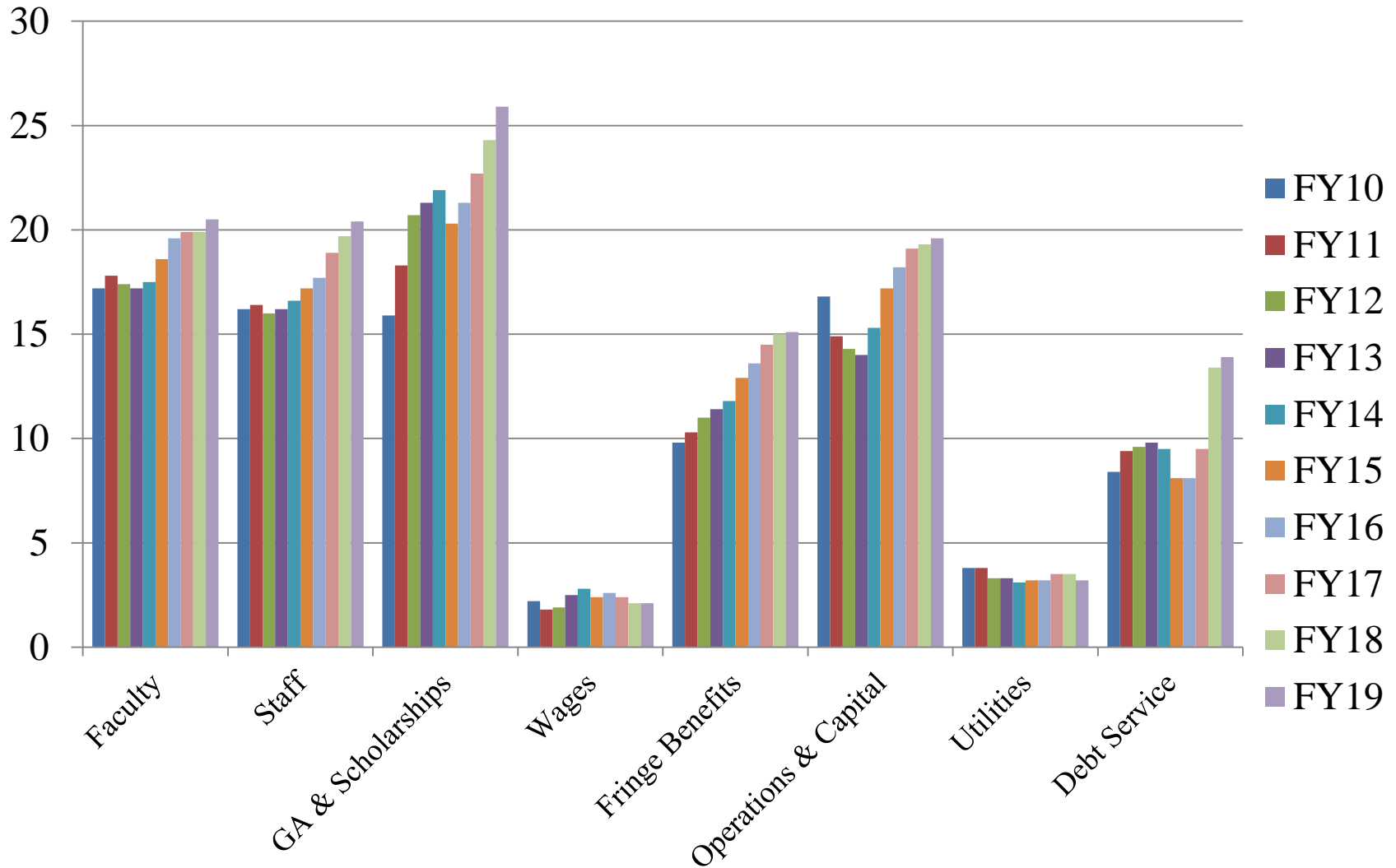
Budgeted Sources of Funds in \$Millions



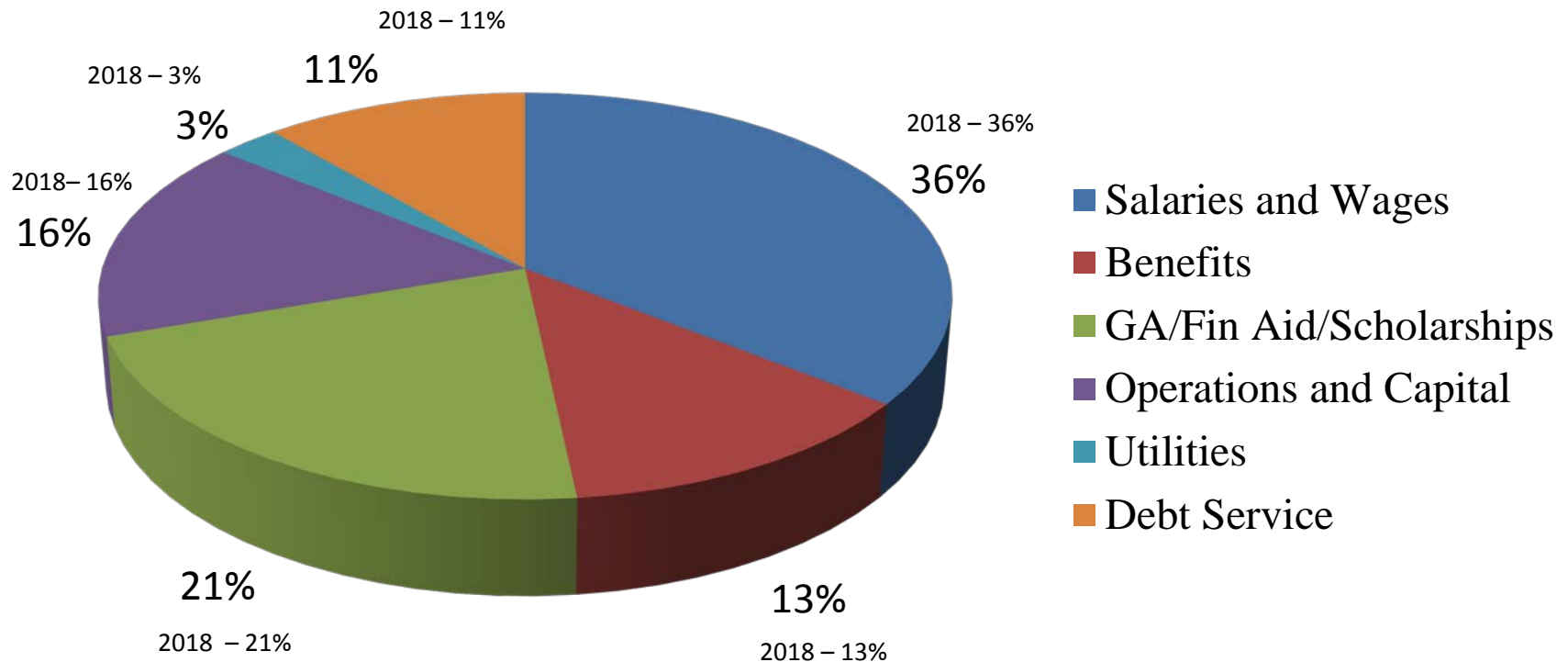
FY 19 Budgeted Sources of Funds



Budgeted Uses of Funds in \$Millions



FY 19 Budgeted Uses of Funds



HEAF Allocation



Facilities Shops complex	\$ 1,050,000
Debt service	1,617,107
Information technology	599,364
Library materials	550,000
Academic equipment	410,000
Facilities maintenance	405,000
General university/reserve	<u>429,941</u>
Total	<u>\$ 5,061,412</u>

FY 2019 Investments



Additional Scholarships – almost all from grants and pass-through funds	\$1,626,282
Faculty and staff compensation including benefit increase	1,347,917
Increase for DFW operations	641,129
DFW and Mass Comm furniture/equipment lease payments	499,009
Marketing expansion (2 FTE + additional advertising)	100,000
Compliance (2 FTE + software, services, etc.)	150,000

FTE Increases – 3*



FTE at August 31, 2018	707.71
Faculty – Dillard College of Business – Agribusiness position – Donor Funds	1.00
Legal Assistant to General Counsel (balance of half a year)	.50
Clery Compliance/Police Officer (half a year)	.50
Digital Media Specialist - DFW	1.00
Public Relations Coordinator	1.00
Graduate Admissions Evaluator	1.00
Information Technology Programmer Analyst	1.00
Various positions reclassified/eliminated	(3.00)
FTE at September 1, 2018	710.71

*Does not include VP for Enrollment Management or Title IX Director added in the summer of 2018

Analysis of MSU Reserves



Estimated fund balances at August 31, 2019

State Appropriated Funds	\$ 357,402
Designated Funds (incl. tuition, fees, operational budgets, museum, athletics, library, scholarships, wellness center, etc.)	16,181,639
Auxiliary Funds (housing, food service, etc.)	-997,740
Gifts/Grants/Federal Support	3,411,479
Plant Funds (Renewal and Replacement)	<u>-100,145</u>
Total All Funds	<u>\$ 18,852,635</u>



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