



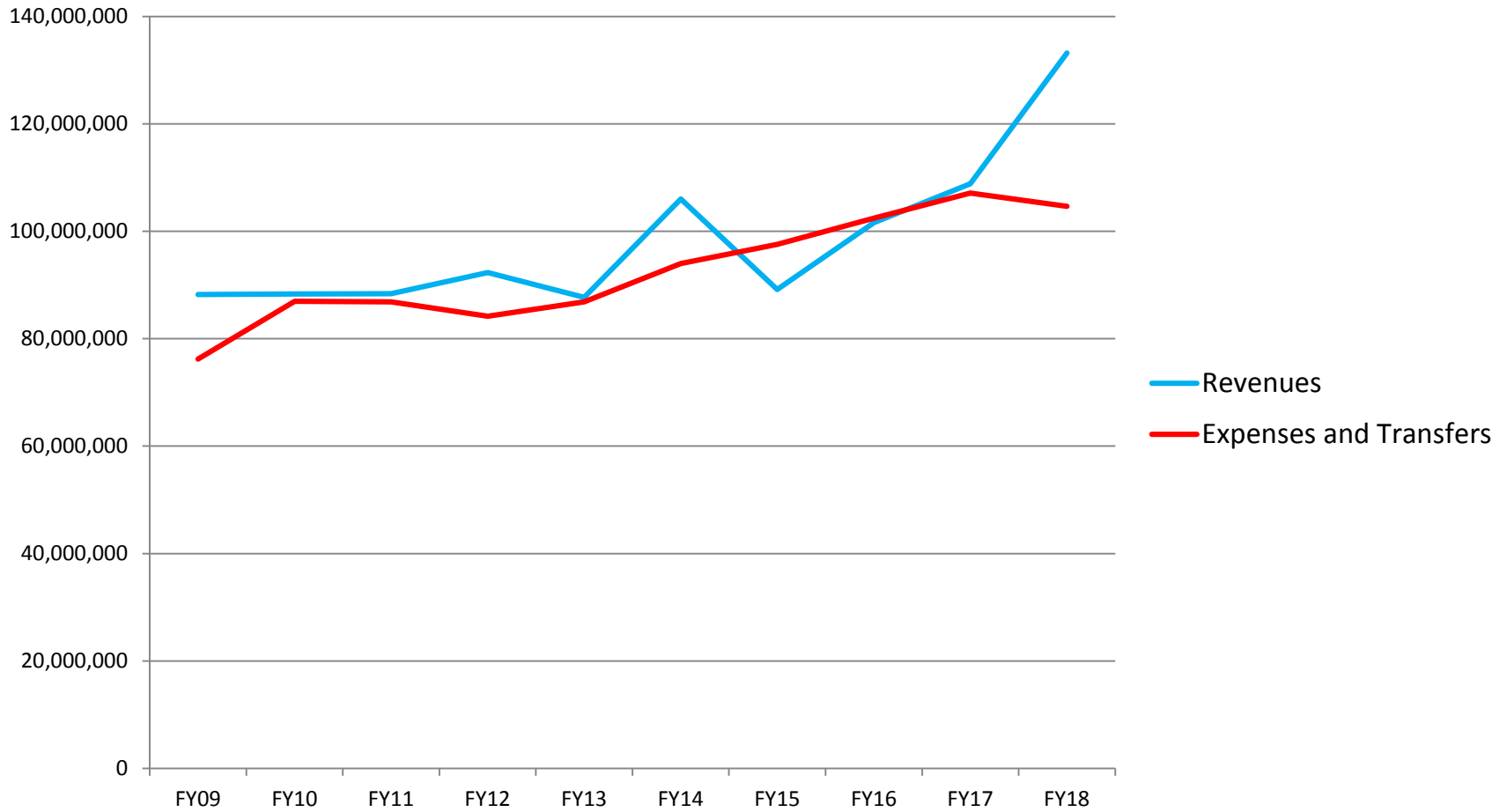
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# FY18 Financial Results

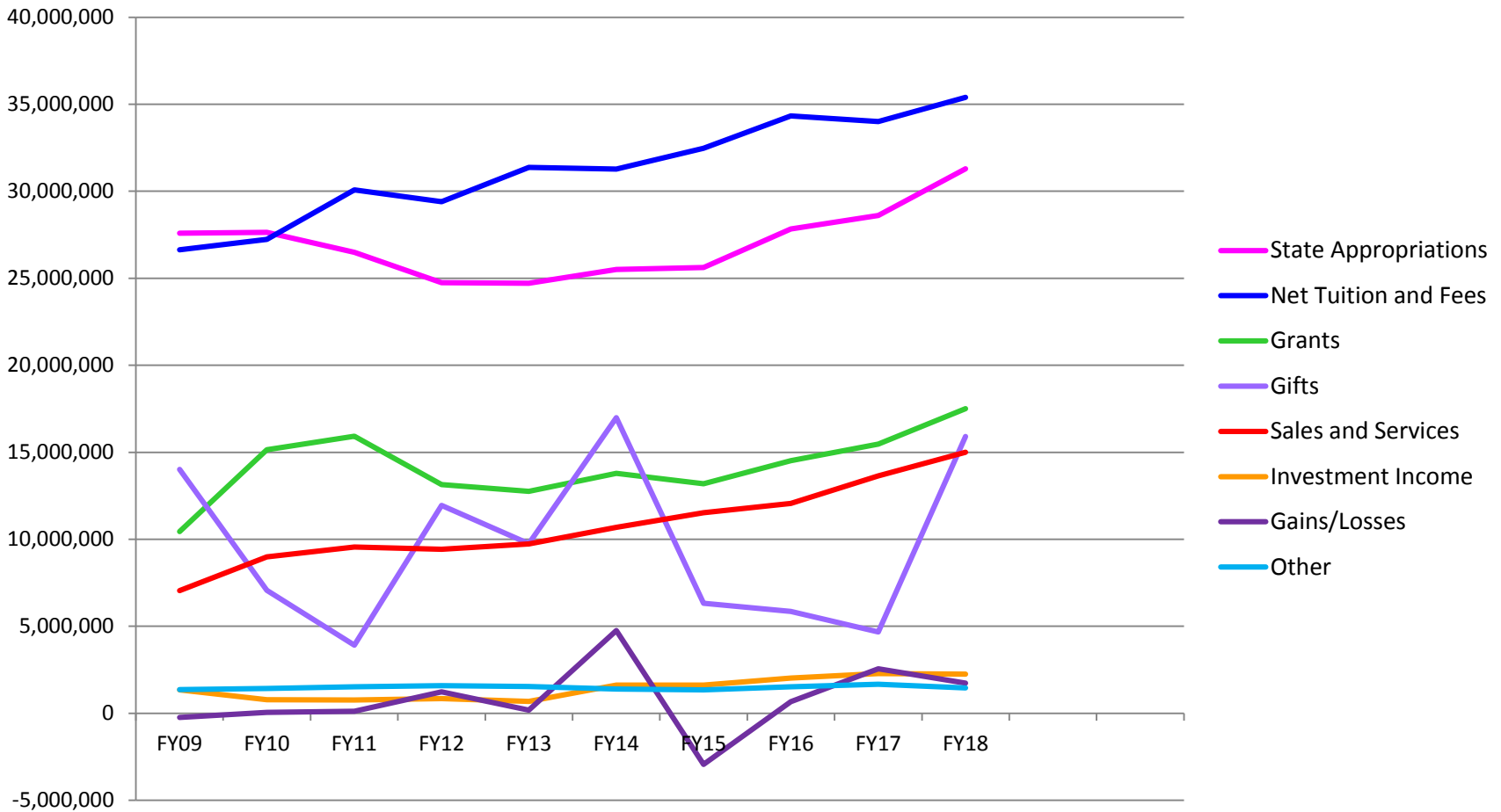
By  
Dr. Marilyn Fowle'  
November 8, 2018



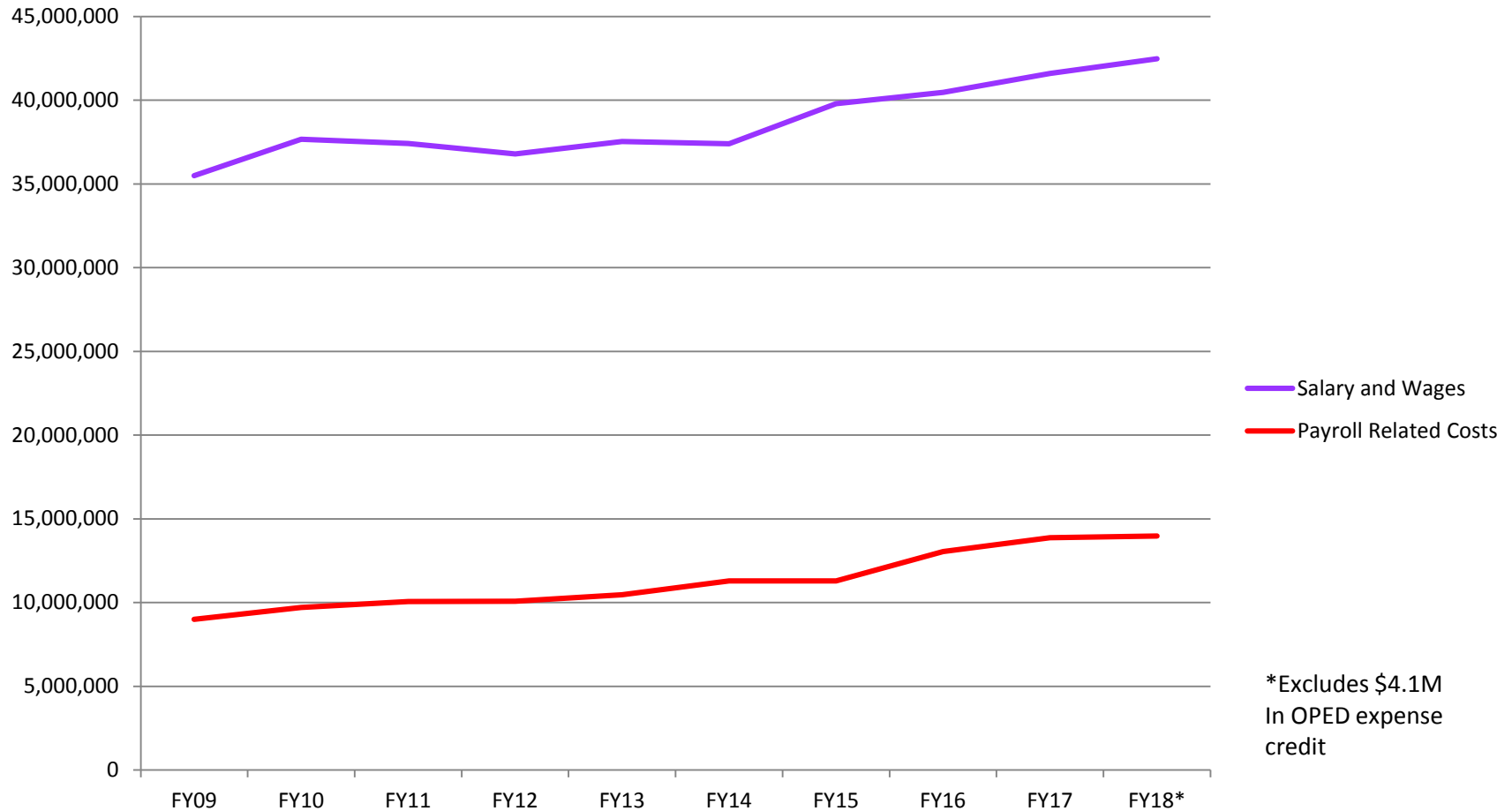
# Net Income



# Income Sources

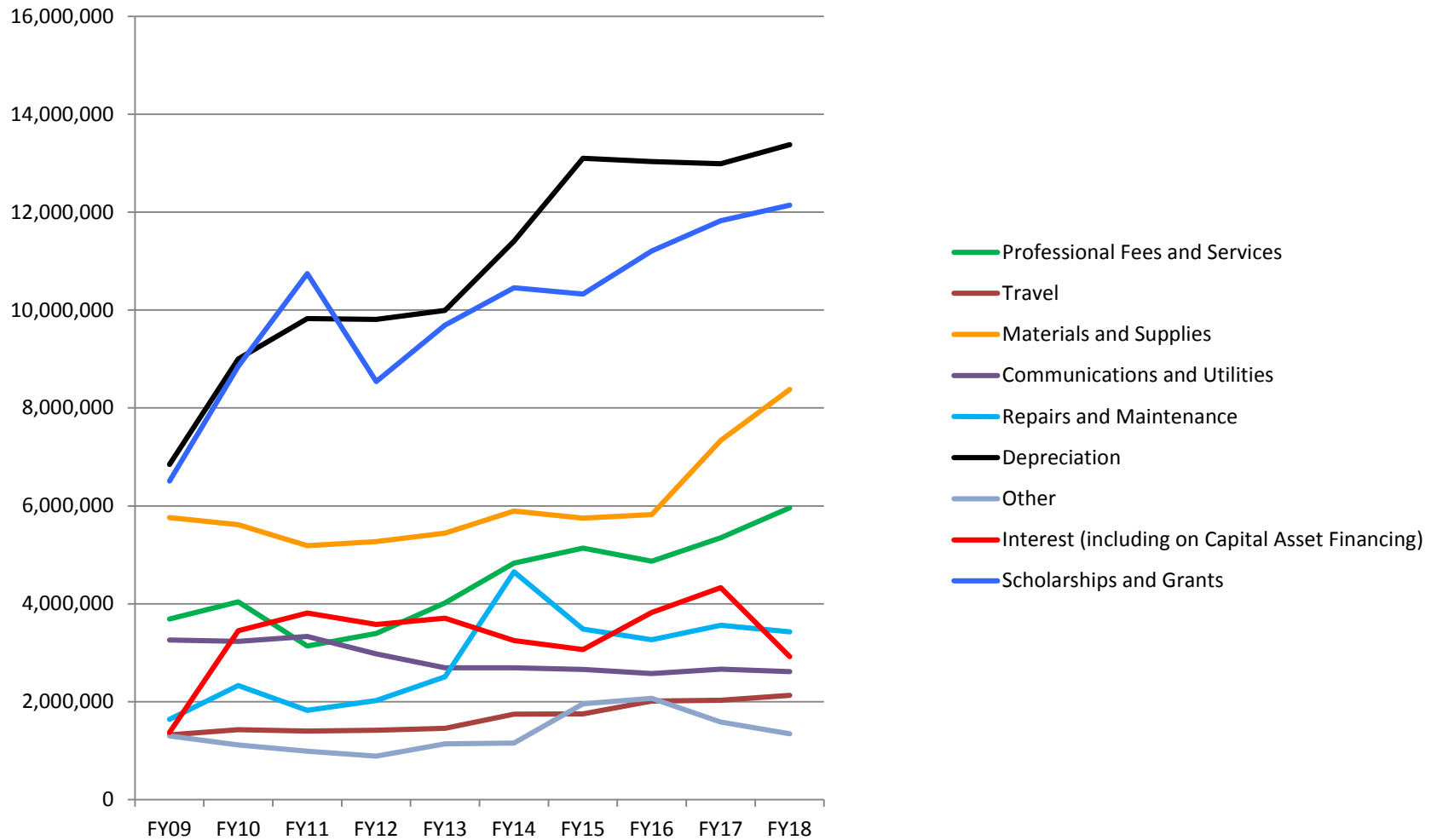


# Payroll Expenses

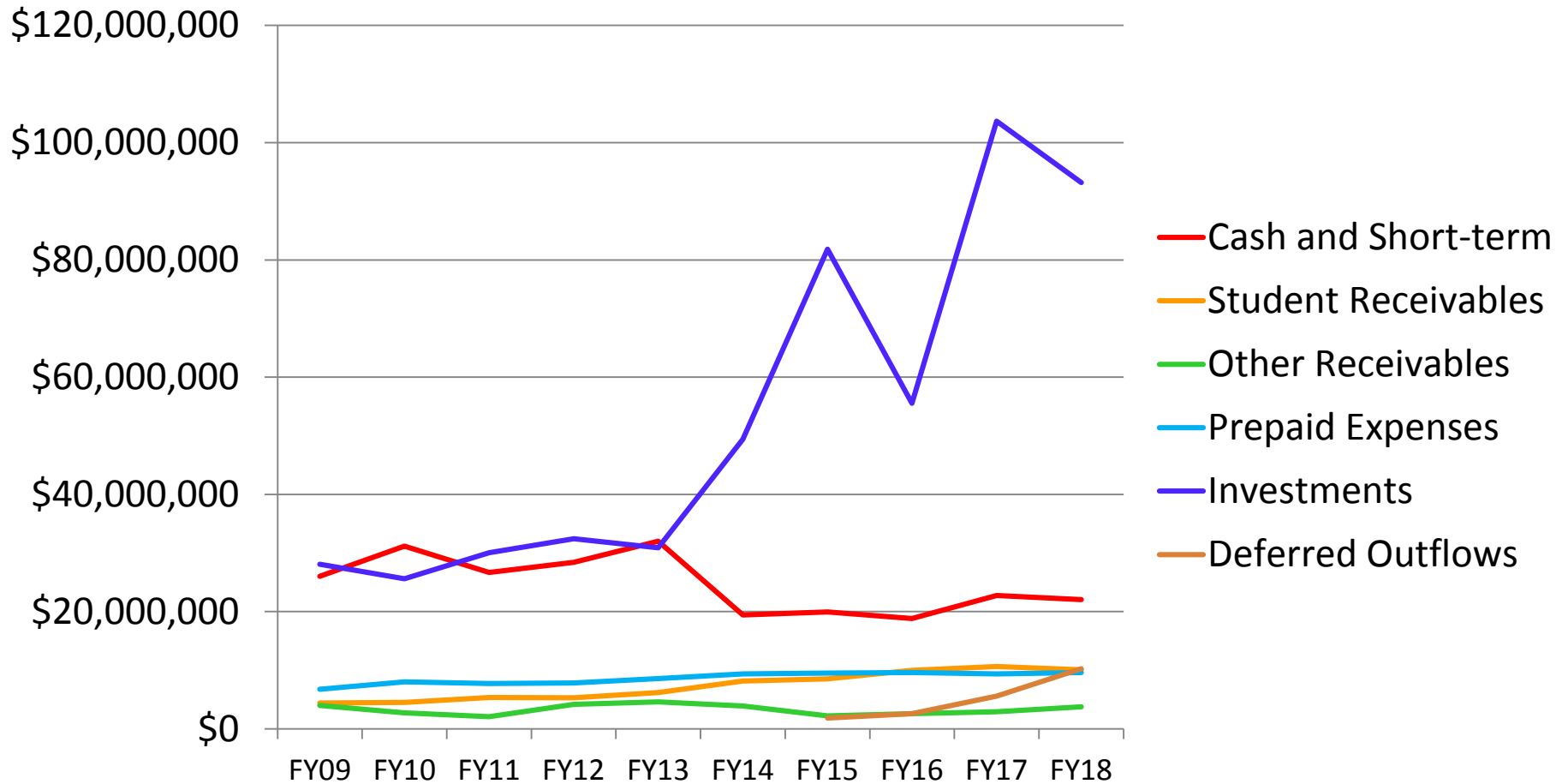


\*Excludes \$4.1M  
In OPED expense  
credit

# Expenses Other Than Payroll

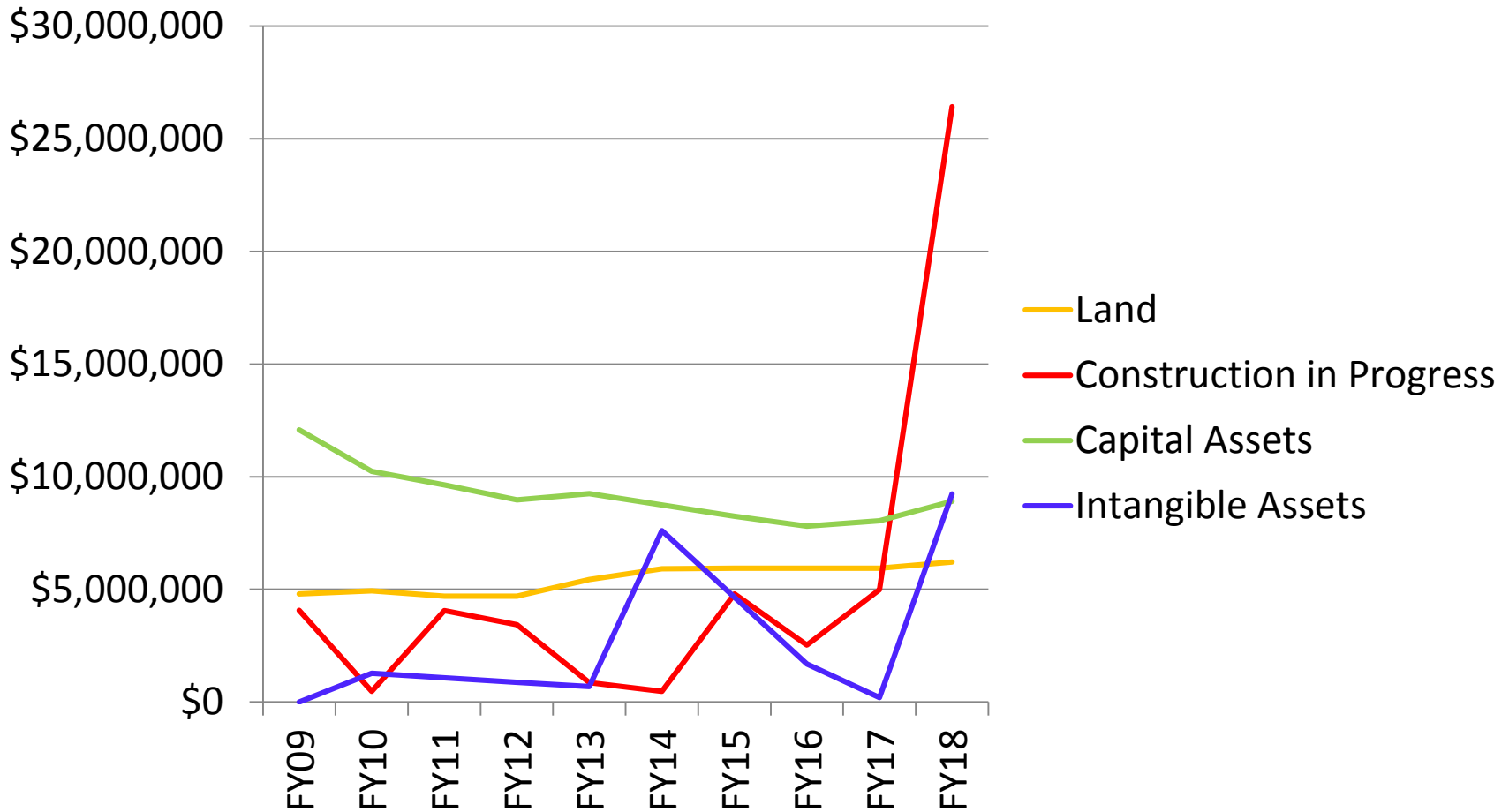


# Financial Assets and Deferred Outflows

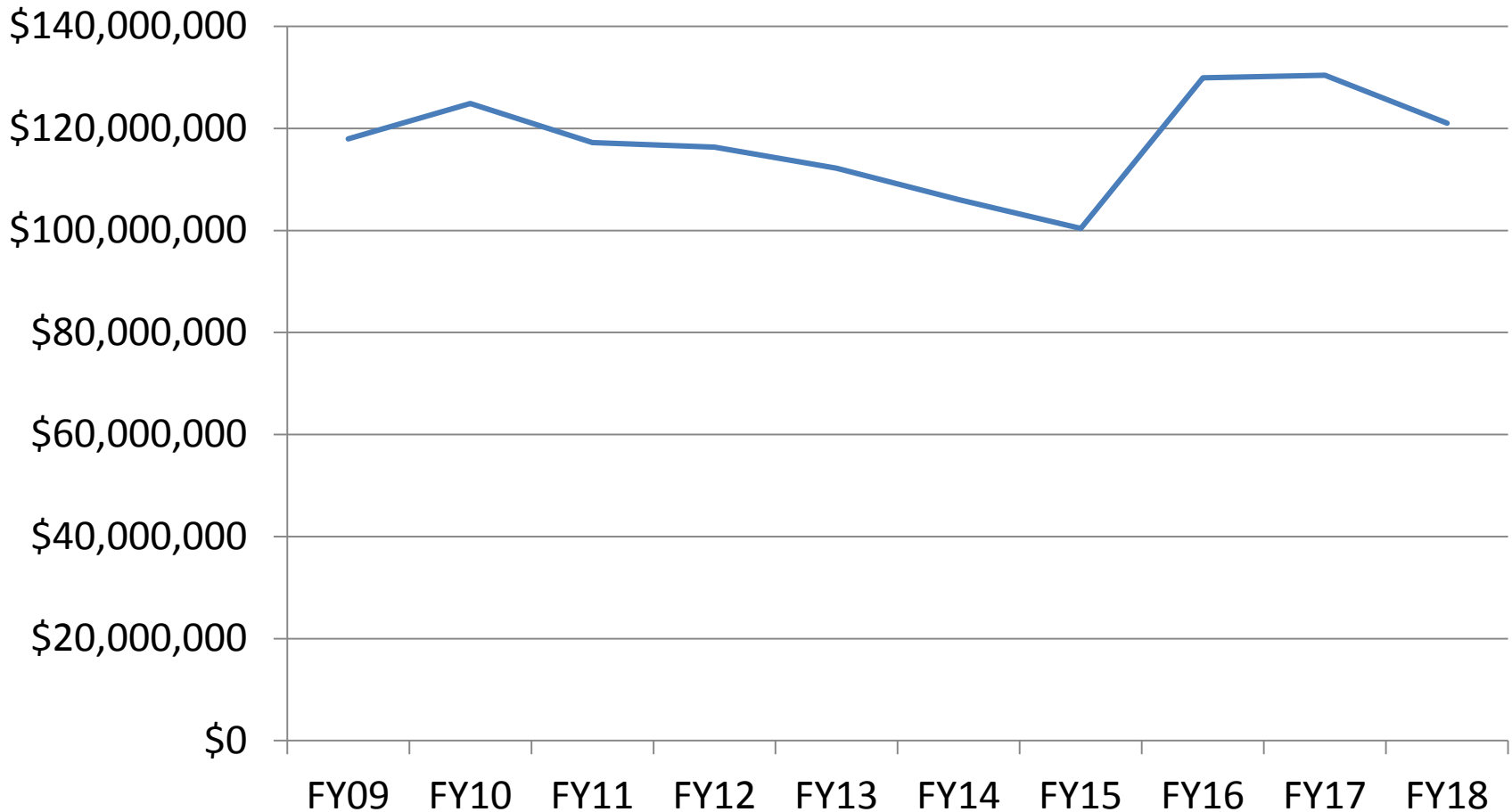


# Physical Assets

(Other than Buildings and Infrastructure)

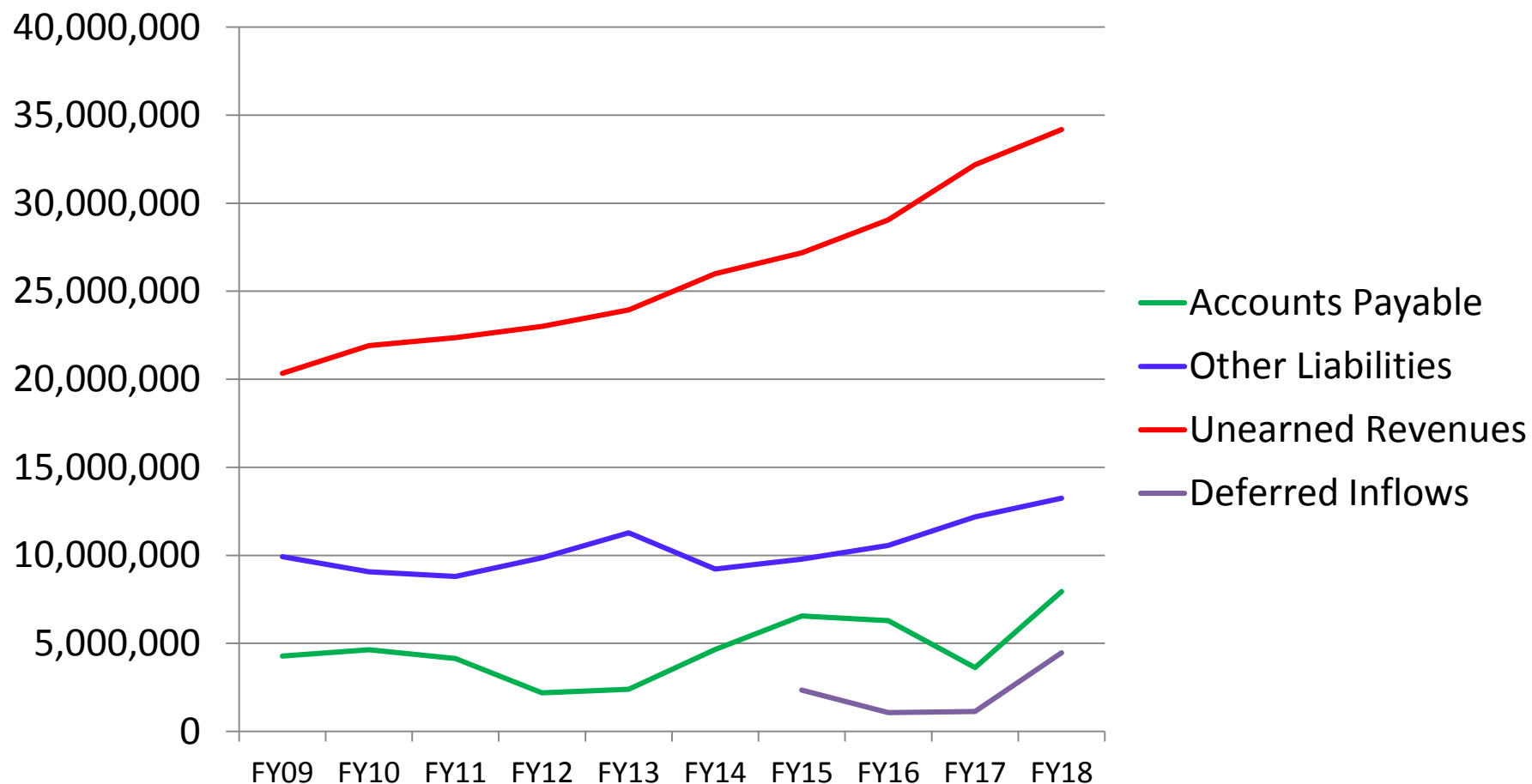


# Buildings and Infrastructure

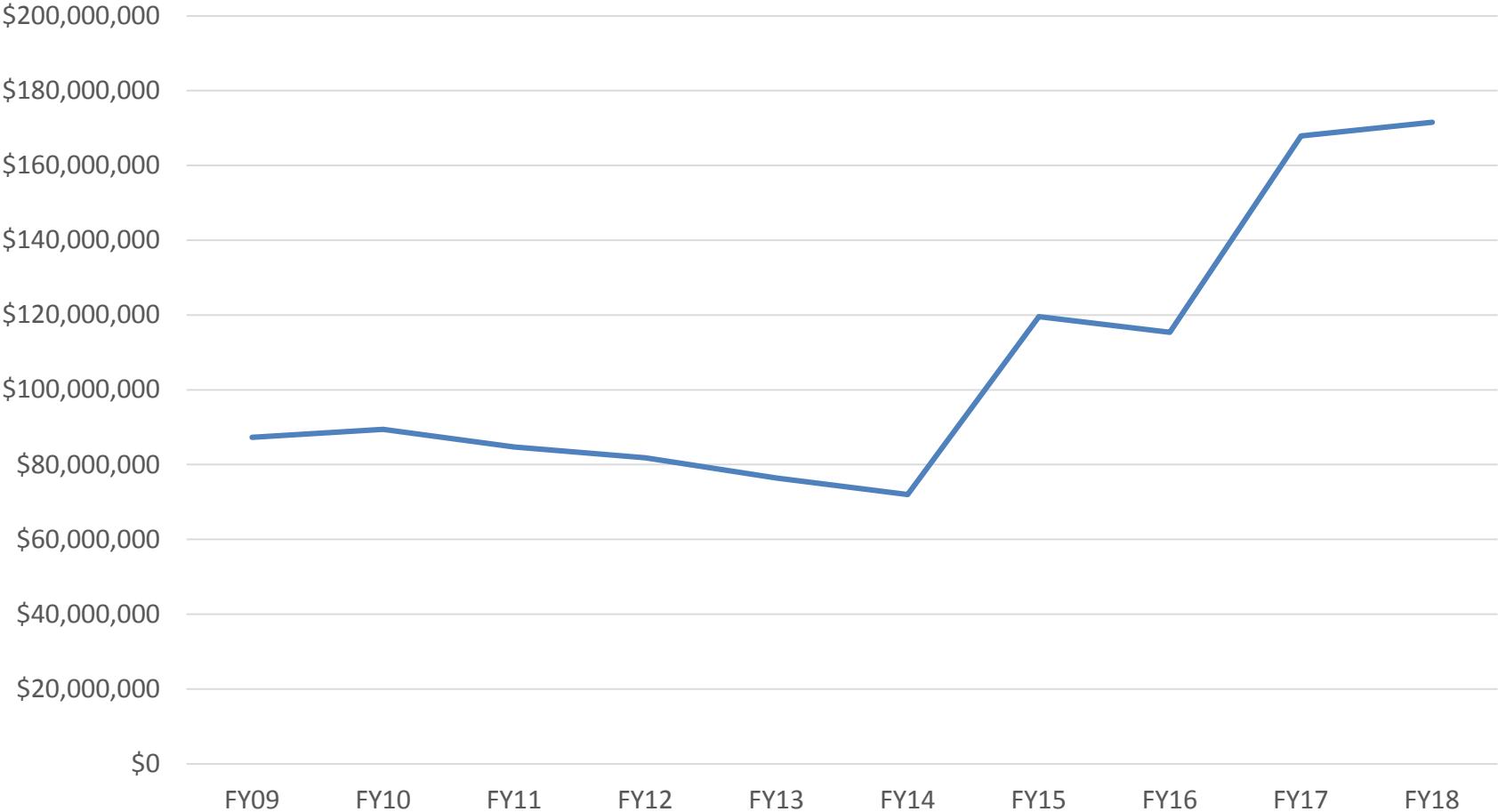




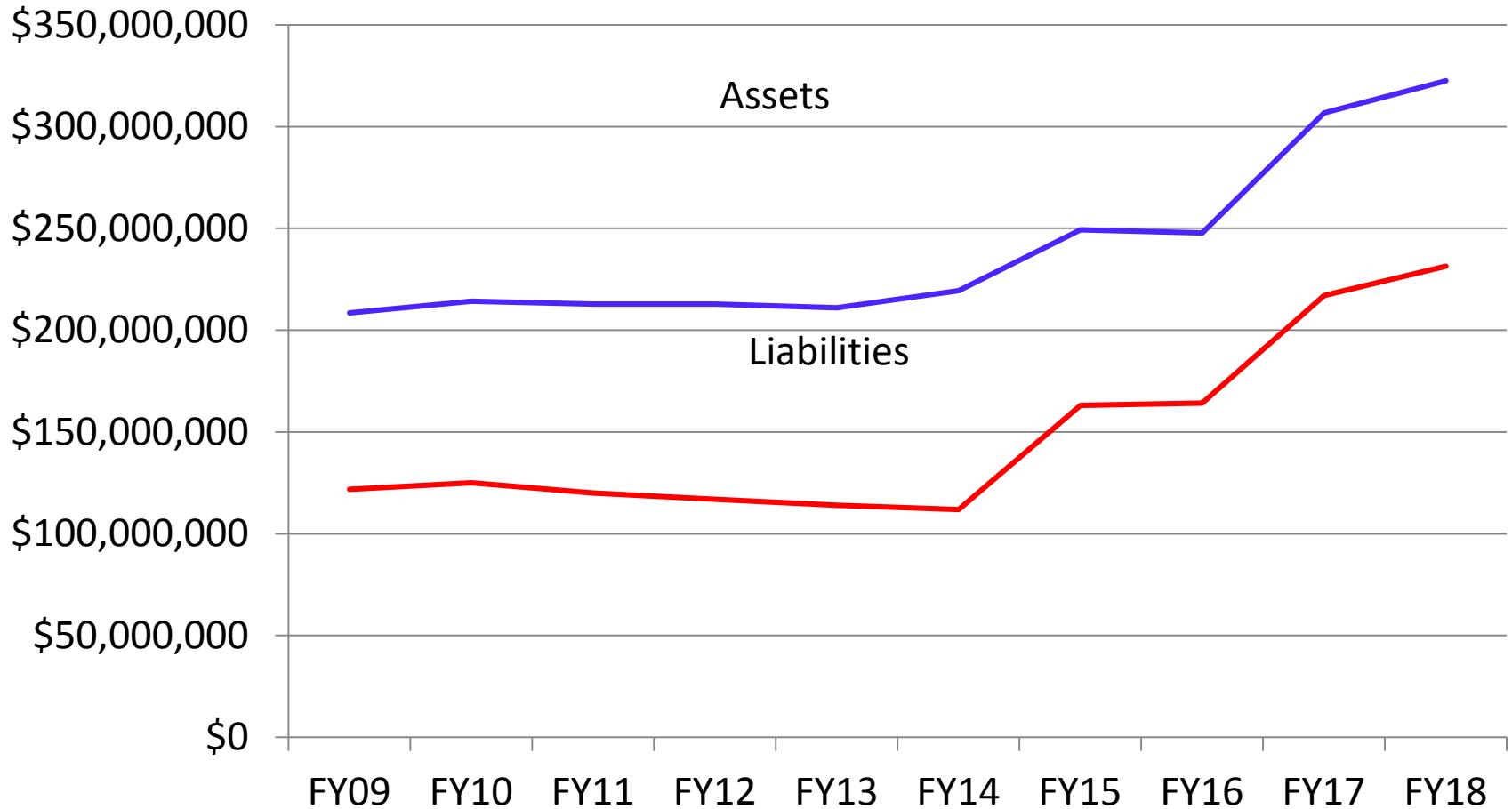
# Current Liabilities and Deferred Inflows



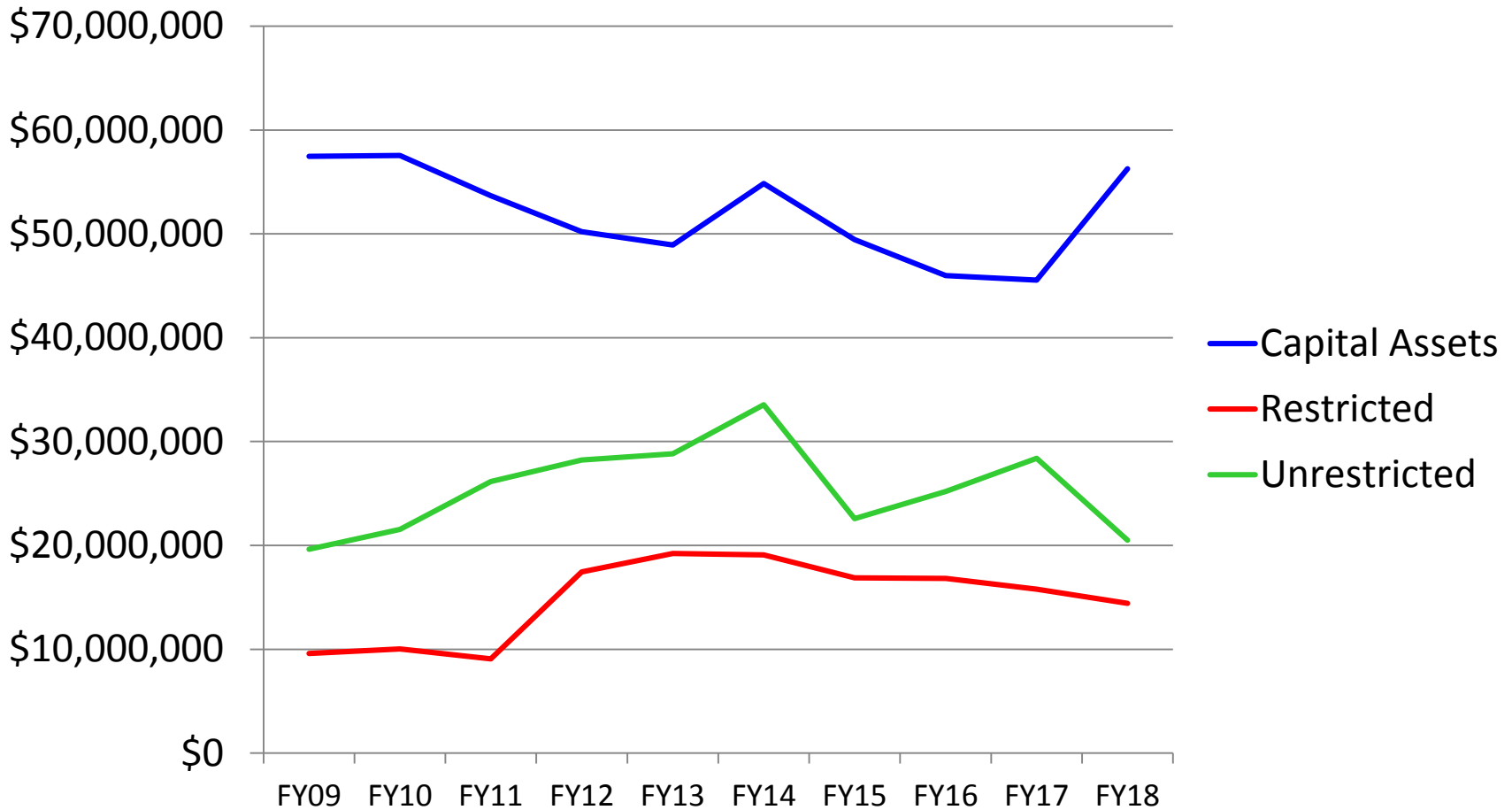
# Non-current Liabilities



# Assets and Liabilities



# Net Position



# Summary



- After discounts and increased scholarships, income from tuition and fees has grown slightly even while enrollment was constant
- Significant positive gains in auxiliary sales and investment gains
- Expenses growing fastest for benefits, scholarships and depreciation
- Some unusual occurrences have increased assets (buildings and investments) but also increased liabilities (debt) to offset
- Continue to invest in capital assets in order to preserve asset base and cover depreciation
- New liability reporting requirements for pension and post employment benefit liability have added over \$20M in liabilities in the last few years, eroding the net unrestricted position
- Overall, financial position has remained steady, if not improved, from last year



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