

MSU Texas

Human Resources

October 2020

- *Annual ORP Reporting Requirement*
- *TRS Member Information*
- *Is Retirement in Your Future*
- *New Texa\$aver Representative*
- *TMRS Service Credit*



Annual ORP Reporting Requirement

To All ORP Participants:

Section 830.202 of the ORP Statute (Chapter 830, Texas Government Code) amended by HB 724, 75th Legislature includes the following reporting requirement:

“At least once each fiscal year, institutions are required to give notice to all ORP participants indicating which ORP companies are unable to receive funds by electronic transfer.”

Please be advised that MSU Texas currently transmits monthly deposits to all approved ORP companies by ACH electronic funds transfer.

A list of approved ORP companies and agents is available in the Human Resources office upon request or may be accessed on the Human Resources webpage of the MSU Texas website at: [Approved ORP Companies](#).

TRS Member Information

Teacher Retirement System (TRS) participants can find many informational videos on the [TRS website](#). Topics include “Welcome to Membership”, “Naming a Beneficiary”, “What Tier am I?”, and many more. Please visit the TRS website to view these videos.

You can find information specific to your retirement by signing into your [MYTRS](#) account. Here you can find the number of years of TRS service credit that you have earned, your highest salary years, your TRS Tier number, and the balance of your TRS account. You can also update your mailing address, request estimates for withdrawn TRS service credit, calculate your retirement, request official estimates of retirement from TRS, among other things.

Is Retirement in Your Future?

If you are considering retirement, it is important that you contact Judy Salazar, Assistant Director, Human Resources, **at least four to six months** prior to the expected retirement date to determine your eligibility for retirement benefits.

For TRS members, an estimate of your expected retirement annuity can be requested through your [MYTRS](#) account. TRS will mail the retirement estimate and retirement forms to your home address on file. The request is confidential and does not obligate you to complete the retirement process. Prior to retirement, TRS will require a copy of your beneficiary’s proof of age documents, as well as your own.

Prospective TRS and ORP retirees should also learn about retirement entitlements such as health and life insurance options. Advanced planning will allow time to make important decisions. **Please contact Judy Salazar at ext. 4784 well in advance of your retirement date to schedule an appointment.**

New Representative for TexaSaver 457 Retirement Account

The Employees Retirement System has assigned MSU Texas a new [TexaSaver 457](#) representative. Please contact Mike McLellan if you have questions regarding your TexaSaver 457 account or if you are interested in opening a TexaSaver 457 account.

Mr. Mike McLellan

Michael.McLellan@empower-retirement.com

(469) 350-8128

Do you have prior service with the Texas Municipal Retirement System (TMRS - City Employment)?

If so, this service credit may help you to reach retirement eligibility sooner. If you refunded the TMRS service credit when you left employment, you may want to consider completing the Proportionate Buyback Application form at the link below. Fax the form to the number on the back. The form must be received by TMRS while you are a current retirement eligible employee. TMRS will review any previous accounts and if service credit is granted, you will receive a memo from TMRS stating the amount of service credit received. Please provide a copy of any communication received from TMRS to Human Resources for your personnel file.

[Texas Municipal Retirement Service](#)



From your Human Resources team!

Dawn Fisher, ext. 4787

Judy Salazar, ext. 4784

Courtney Grimes, ext. 4207

Liza Villadiego, ext. 4133

