MSU Texas Human Resources

June 2023

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Summer Insurance Enrollment

Summer Enrollment is your only chance to make benefit changes during the plan year, unless you have a qualifying life event. Summer Enrollment for Plan Year 2024 will run from June 26, 2023 to July 28, 2023. Learn more about the optional benefits you can choose during summer enrollment here:

HR Summer Enrollment Page, Plan Overview, ERS Summer Enrollment Page

You may make changes to your benefits either on your account at <u>ERS Online</u> during our designated phase, July 10 – July 21, 2023, or by visiting Liza Villadiego in the Human Resources Department, Hardin 210, from June 26 – July 28. If you do not want to make changes to your benefits, you do not need to do anything during Summer Enrollment.

ERS Account Registration / Log-in Instructions

Summer Enrollment Fair and Events

ERS and its program partners are traveling around the state this summer, hosting events to help you make informed decisions when it comes to choosing your benefits. The events are free and open to all employees. No registration is necessary.

Wichita Falls: June 27 - Opens at 10:30 am; ERS Presentation from 11:00 a.m. - 12:00 p.m.,

Held at the Texas Department of Transportation, 1601 Southwest Parkway

In addition to the in-person Summer Enrollment Fair, ERS will offer online Q&A webinars about Plan Year 2024 benefits.

Health Plans and Rates

To compare your health, dental, and vision insurance options, out of pocket expenses, and monthly premiums, visit the ERS Insurance Comparison Page: Charts and Rates

Evidence of Insurability

When you choose to enroll in <u>Optional Term Life</u>, <u>Dependent Term Life</u> and/or <u>Short Term/Long Term Disability</u> insurance during summer enrollment or with a qualifying life event, Evidence of Insurability is required. Learn what this process entails here: Evidence of Insurability

BCBSTX App

Blue Cross and Blue Shield of Texas (BCBSTX) offers the <u>BCBSTX App</u> which lets you access your Blue Access for Members account from your mobile device. The app is super easy to download and use. Just text BCBSTXAPP to 33633 to get a link to download the app or visit the app store for your mobile device.

Download the mobile BCBSTX App today to:

- Find health care providers at any time in any location.
- Discover how your plan covers specific services and receive cost estimates.
- View how your previous claims were paid.
- Access your digital medical ID card.

TexFlex Flexible Spending

Save money on taxes by enrolling in <a>TexFlex!

TexFlex Flexible Spending Accounts (FSA) allow you to set aside money pre-tax to cover eligible out of pocket health care and dependent care expenses.

In Plan Year 2024, if you have a health care or limited-purpose FSA, you will be able to set aside up to \$3,050 for the year through monthly, tax-free deductions from your paycheck. The maximum contribution for dependent care FSAs remains the same, at \$5,000 for the year.

The carryover amount for health care and limited-purpose FSAs is also increasing. If you have a health care or limited-purpose FSA in Plan Year 2024, you can carry over up to \$610 in unused funds from Plan Year 2024, ending Aug. 31, 2024, to Plan Year 2025, starting Sept. 1, 2024. The dependent care FSA doesn't have a carryover, but has a two-and-a-half-month grace period to spend unused funds after the plan year ends.

The IRS establishes the maximum annual contribution and carryover limits for flexible spending accounts.

To take advantage of the new annual limits for PY24, you can increase your contribution during Summer Enrollment. If you don't take action, ERS will automatically re-enroll you at your PY23 election contribution.

Prescription Drug Program

Express Scripts will be the new third-party administrator for the HealthSelect Prescription Drug Program beginning Jan. 1, 2024

Employees and their eligible dependents enrolled in HealthSelectSM of Texas and Consumer Directed HealthSelectSM do not need to reenroll because of this transition. They will be automatically transferred to Express Scripts on Jan. 1, 2024. You can find more information about the transition on the ERS Website.

EyeMed will be the new administrator of State of Texas Vision beginning Sept. I

On March 1, the Employees Retirement System of Texas (ERS) Board of Trustees awarded the third-party administrator contract for State of Texas Vision to EyeMed Vision Care, LLC. The six-year contract term will begin Sept. 1, 2023. Superior Vision Services, Inc. will continue to administer the plan through Aug. 31, 2023.

Employees and their eligible dependents enrolled in State of Texas Vision do not need to re-enroll because of this transition. Their coverage will transfer to EyeMed automatically on Sept.1, 2023. Through Aug. 31, 2023, continue to use your current ID card and call Superior Vision toll-free at **(855) 828-9834 (TTY: 711)** for any help you might need with coverage and claims.

Human Resources Contacts

Dawn Fisher, Director of Human Resources Ext. 4787
Courtney Grimes, Assistant Director of Human Resources Ext. 4784
Ivon Mendoza, Human Resources Specialist Ext. 4207
Liz O'Harris, Human Resources Assistant Ext. 4221
Liza Villadiego, Benefits Administrator Ext. 4133

MSU Texas Values T-Shirts

If you did not receive your MSU Texas Values T-Shirt at the Employee Recognition Celebration in April, please stop by Human Resources (Hardin 210) to pick one up!

