

MSU Faculty and Staff Benefits

** NOTE: 60 DAY WAITING PERIOD FOR HEALTH BENEFITS **

The Texas Legislature determines funding for employer paid benefits. MSU does not guarantee that funding will be provided in the future.

- **Retirement Programs:**
 - **Optional Retirement Program (ORP)** IRS 403b Eligible full-time faculty and executive staff **Teacher Retirement System (TRS)** IRS 401a All staff & faculty working in benefit-eligible positions
- ➤ Health insurance after 60 days, state pays for full time employee health insurance and \$5000 life insurance. State pays for ½ of premium for eligible dependents' health insurance. (benefit eligible, part time employee amounts prorated)
- > Retiree insurance with a minimum of 10 years benefit-eligible TX state service credit, may be eligible to enroll in retiree health insurance when age and service requirements are met.
- ➤ Tax-sheltered voluntary savings plans IRS 403b TSA or IRS 457 Texa\$aver Deferred Comp Plan
- > Optional benefits dependent health, life, dental, disability, accidental death, vision
- **Discounts** discounts on eye glasses / contact lenses / Lasik and hearing aids
- > Tex-Flex flexible benefits cafeteria plan tax-shelter medical and child care expenses
- > Longevity Pay Full time staff receive additional \$20 per month for each two years of state service.
- ➤ Sick Leave 8 hours of sick leave per month, no limit on amount carried forward (part time accruals prorated)
- ➤ Vacation leave Staff receive 8 21 hours vacation leave per month based on years of service (part time accruals prorated)
- ➤ Holidays Staff receive 13 17 paid holidays per year
- Birthday Leave Staff receive 8 hours leave to be used during the month their birthday occurs (part time accruals prorated)
- Sick Leave/Family Leave Pool After 6 months of MSU employment, up to 90 days of additional sick leave may be granted for catastrophic illnesses.
- > Staff Educational Incentive Program Full time Staff receive reimbursement for MSU tuition based on grades earned. Application must be submitted each semester by deadline.
- > Educational Assistance for Employees' Dependents Eligible children of Staff and Faculty receive scholarships for MSU local tuition cost. Application must be submitted each semester by deadline.
- Free Admission to MSU activities, athletic events, Museum of Art at MSU
- Free use of Redwine Wellness Center, Moffett Library and use of WF Public Transit Bus System
- > Worksite Wellness Leave three 30 minute excused exercise breaks per week plus; 8 hours of excused wellness leave per year with completion of health assessment
- ➤ MSU Credit Union loans, savings, checking