Midwestern State University CARES Act Institutional Grant Report (July 2020)

Acknowledgement of Funding and Certification

Midwestern State University (MSU Texas) acknowledges that the institution has signed and returned to the U.S. Department of Education the Certification and Agreement on April 21, 2020 for the Institutional portion of the Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act.

Total Award

MSU Texas received a total of $4,413,874 from the Department of Education under Section 18004(a)(1) of the CARES Act. The amount of funds MSU Texas received on May 4, 2020 to support institutional expenses related to MSU Texas’s COVID-19 response was $2,206,937.

Purpose and Total of Funds Spent to Date

As of the close of business on June 30, 2020, the end of the second calendar quarter of the year, MSU Texas has spent $1,731,049.37 as follows:

- Spring housing and dining charges were pro-rated for students who departed campus early due to the COVID-19 disruption, beginning March 18, 2020. The resulting lost revenue includes the following:
  - Lost housing revenue $ (1,317,154.61)
  - Lost dining revenue $ (409,944.76)
  $ (1,727,099.37)

MSU Texas also incurred the following expenses related to its COVID-19 response:

- Distance learning software $ 3,950.00

Please note: Additional expenses have been encumbered and will appear on the next quarterly report.

Estimated Number of Jobs Created or Retained

Not applicable to the current use of funds.