

## Sample Bequest Language

Please note that gifts of this nature should be carefully considered in relation to your comprehensive financial and estate plans. We strongly recommend that you consult an attorney in the preparation of your will and to supervise its execution so as to comply with the legal requirements of your state.

### Potential Types of Bequests

Unrestricted gifts are used for the greatest need at the time the bequest is received. If you are concerned about specifying an exact amount or nature of the gift, perhaps because the size of your future estate may be difficult to estimate, a bequest of the remainder or percentage of the remainder may be the best way to accomplish your goals. If you would like to honor a family member, a special person or provide support for a specific program or department, then you can designate your bequest specifically for that purpose.

### Possible Bequest Language

*The following language may aid you and your attorney in preparing your bequest for the benefit of Midwestern State University.*

I give, devise and bequeath to the Midwestern State University Foundation, Inc., a nonprofit corporation organized in accordance with the laws of the State of Texas for the purpose of supporting Midwestern State University, an educational institution, located at Wichita Falls, Texas,

- a) the sum of \$ \_\_\_\_\_ ;
- b) the following described property \_\_\_\_\_ ;
- c) ( \_\_\_\_\_ % of) the rest, residue and remainder of my estate.

The property comprising this gift may, for investment purposes, be merged with any of the general investment assets of Midwestern State University Foundation, but the gift shall be entered in the foundation's books and records as the \_\_\_\_\_ Fund, and shall always be so designated. The distributions from the fund shall be used

- a) to further the purposes of the Midwestern State University Foundation in its support of Midwestern State University;
- b) to provide scholarships for deserving students of Midwestern State University;
- c) to provide support for the College of \_\_\_\_\_ at Midwestern State University;
- d) to support a professorship in \_\_\_\_\_ at Midwestern State University.

*If you select a specific purpose for your gift, inclusion of the following sentence will ensure that the bequest remains useful through many decades.*

If, in the judgment of the Foundation Board of Trustees, changed circumstances should, at some future time, render the designated use of this fund impracticable, unwise or inappropriate, then the Board shall use the fund to further the objectives and purposes of Midwestern State University, giving consideration to my special interest as evidenced by the purpose described above.

*If you choose to name the Midwestern State University Foundation as a beneficiary, please let us know of your plans. This will enable us not only to show our appreciation of your generosity, but also to include your support in planning for the future of Midwestern State University.*

*We are here to help you as you plan.*

*Thank you for remembering Midwestern State University.*