

MIDWESTERN STATE UNIVERSITY

Wichita Falls, Texas



A member of the Texas Tech University System

Budget for Fiscal Year 2025



ADMINISTRATION
AND FINANCE

3410 Taft Boulevard
Wichita Falls, Texas 76308-2099
o 940.397.4237 f 940.397.4302
msutexas.edu

August 8, 2024

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2025 Midwestern State University Operating Budget is within the total funds anticipated to be available to the Midwestern State University for operations.

The total estimated expenditures of \$127,247,130 are funded by estimated income of \$126,204,760 along with planned utilization of available balances totaling \$1,042,370.

I respectfully recommend approval of the Fiscal Year 2025 Operating Budget for Midwestern State University.

Sincerely,

A handwritten signature in blue ink that reads "Stacia Haynie".

Stacia Haynie, PhD
President and Interim Vice President for Administration and Finance

M I D W E S T E R N S T A T E U N I V E R S I T Y

A Member of the Texas Tech University System
An EEO/ADAAA Compliance Employer and Educator

**Midwestern State University
FY 2025 Summary Operating Budget
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Midwestern State University Summary Operating Budget Fund Definitions

Education and General Funds:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Designated Funds:

Funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

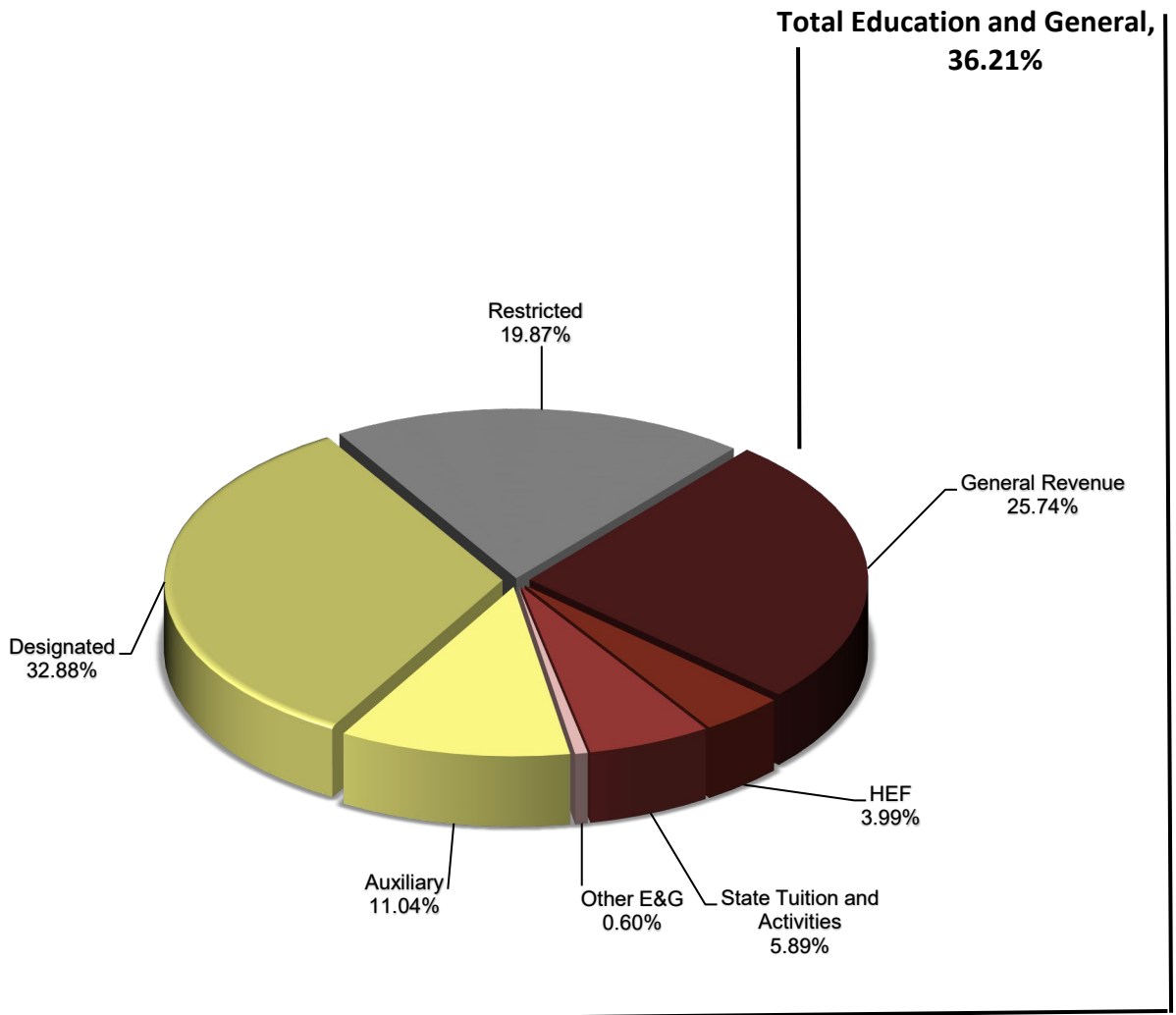
Auxiliary Funds:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. Residence Life, Dining and Food Services, University Police, etc.) No appropriated funds can be used to support auxiliary operations.

Current Restricted Funds:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**Midwestern State University
FY 2025
Summary Operating Budget
Sources of Funds**



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Midwestern State University
Educational and General Funds

Midwestern State University
Educational and General Funds
Income Budget

Item	FY 2024	FY 2025
State Appropriations		
General Revenue	\$ 26,614,990	\$ 26,605,066
Staff Benefits State Paid	5,596,882	6,142,103
Higher Education Funds	5,082,034	5,082,034
State Appropriations	\$ 37,293,906	\$ 37,829,203
State Tuition and Activities		
Gross Tuition	\$ 6,037,193	\$ 5,663,527
Graduate Tuition	680,200	760,800
Doctoral Tuition	24,300	23,850
Organized Activities	46,004	44,100
State Tuition and Activities	\$ 6,787,697	\$ 6,492,277
Other Educational and General Income		
Lease Revenue	\$ -	\$ -
Interest Earnings	1,000	100,000
Oil Royalty Fund 412	8,000	7,000
Hazlewood Reimbursement	696,859	658,378
Other Educational and General Income	\$ 705,859	\$ 765,378
Total Education and General Revenues	\$ 44,787,462	\$ 45,086,858
Utilization of Funds Balance	\$ -	\$ 856,556
Total Educational and General Revenue	\$ 44,787,462	\$ 45,943,414
Net Transfers	\$ (30,808)	\$ 141,670
Total Education and General Funds	\$ 44,756,654	\$ 46,085,084
Percent Change		3.0%

**Midwestern State University
Educational and General Funds
Expense Budget**

Item	FY 2024	FY 2025
Institutional Support	\$ 318,756	\$ 475,954
Faculty Salaries	13,448,345	14,420,960
Departmental Operating Expense	6,085,416	6,555,185
Instructional Administration	1,013,448	1,427,217
General Administration	1,937,113	1,933,288
Library	482,106	402,980
Student Services	1,410,886	1,086,463
Physical Plant	1,960,856	1,627,892
Staff Benefits	2,326,170	2,410,060
Small Business Development Center	103,475	103,152
Research	131,874	131,874
Purchased Utilities	2,077,387	2,053,575
Debt Service	8,972,804	8,777,606
HEF	4,488,018	4,678,878
Total	\$ 44,756,654	\$ 46,085,084
Percent Change		3.0%

**Midwestern State University
Educational and General Funds
Non Formula Support Budget**

Item	FY 2024	FY 2025
Small Business Development Center	\$ 103,475	\$ 103,152
Institutional Enhancement	1,734,953	1,734,953
STEM Expansion Center for Excellence	1,200,000	1,303,141
Total	\$ 3,038,428	\$ 3,141,246
Percent Change		3.4%

**Midwestern State University
Higher Education Funds
Capital Financing Plan**

Item	FY 2024 Budget	FY 2025 Budget
Revenue	\$ 5,082,034	\$ 5,082,034
Vehicle Leases		
Police Vehicle Leases	52,578	42,276
Total Vehicle Leases	\$ 52,578	\$ 42,276
Projects		
Provost Assigned College Special Equipment and Projects	450,000	450,000
Library Books and Materials	580,000	580,000
Total Projects	\$ 1,030,000	\$ 1,030,000
Construction and Renovations		
Deferred Maintenance	1,000,000	1,000,000
Various Facility Modernization and Renewal Renovations	100,000	75,000
Expansion of Promenade Walkway (Clock Tower Project)	459,135	0
Total Construction and Renovations	\$ 1,559,135	\$ 1,075,000
Debt Service		
Debt Service and Master Lease	594,016	403,156
Total Debt Service	\$ 594,016	\$ 403,156
Equipment		
Information Technology - Infrastructure/Network/Software	1,210,064	1,431,885
Lifelong Replacement Cycle - University Computers	180,000	180,000
Annual Classroom/Computer Lab Updates	350,000	350,000
Police Department Equipment	23,500	20,000
Total Information Technology	\$ 1,763,564	\$ 1,981,885
Emergency Reserves/Strategic Initiatives	82,741	549,717
Total Projects	\$ 5,082,034	\$ 5,082,034

**Midwestern State University
Education and General Funds
Distribution by Method of Finance**

Item	General Revenue	Other E&G Income	FY 2025
Institutional Support	\$ 475,954		\$ 475,954
Faculty Salaries	395,000	14,025,960	14,420,960
Departmental Operating Expense	6,555,185		6,555,185
Instructional Administration		1,427,217	1,427,217
General Administration	1,933,288		1,933,288
Library	402,980		402,980
Student Services		1,086,463	1,086,463
Physical Plant	1,064,411	563,481	1,627,892
Purchased Utilities		2,053,575	2,053,575
Staff Benefits		2,410,060	2,410,060
Small Business Development - Non Formula	103,152		103,152
<i>Institutional Enhancement - Spread Above</i>			
Research	131,874		131,874
Debt Service	8,777,606		8,777,606
HEF	4,678,878		4,678,878
Total	\$ 24,518,328	\$ 21,566,756	\$ 46,085,084

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

Midwestern State University

Designated Funds

**Midwestern State University
Designated Funds
Income Budget**

Item	FY 2024	FY 2025
Tuition & Fees		
Designated Tuition	\$ 14,196,355	\$ 15,172,323
Designated Tuition - Need Based Financial Aid	1,570,724	1,540,545
Distance Learning Tuition	175,264	180,067
Other General Fees:		
Instructional Enhancement	2,432,888	2,454,191
Athletic Fee	1,922,288	1,899,139
University Services Fee	9,218,538	9,495,112
Student Services Fee	2,520,533	2,422,199
Security Fee	674,470	643,695
Student Union Fee	385,180	323,811
Recreational Center Fee	882,774	872,295
Distance Learning Fee	2,176,177	2,236,682
Flower Mound Learning Center Fees	1,838,687	-
Other Student Fees	1,581,919	1,735,336
TUITION AND FEES	\$ 39,575,797	\$ 38,975,395
Other Sources:		
Interest Income	\$ 1,100,000	\$ 1,600,000
Other Miscellaneous Income	1,772,390	1,537,244
Other Sources	\$ 2,872,390	\$ 3,137,244
Total Current Designated Revenue	\$ 42,448,187	\$ 42,112,639
Utilization of Fund Balance	\$ 4,598,097	\$ 117,766
Total Designated Revenue and Fund Balance	\$ 47,046,284	\$ 42,230,405
Net Transfers Sub-Total	\$ (434,922)	\$ (397,688)
Total Designated Revenue and Net Transfers	\$ 46,611,362	\$ 41,832,717
Percent Change		-10.25%

**Midwestern State University
Designated Funds
Expense Budget**

Item	FY 2024	FY 2025
Instruction and Academic Support		
Instructional Enhancement	\$ 2,442,888	\$ 2,447,137
Tutoring and Academic Support Program	219,469	106,287
Library	604,512	611,573
Distance Education	378,173	378,799
Information Technology	2,573,293	2,325,769
Global Education Office	705,344	705,540
Other Instruction and Academic Support	2,477,339	2,418,544
Instruction and Academic Support	\$ 9,401,018	\$ 8,993,649
Institutional Tuition and Fee Support		
Departmental Operating Expenses	\$ 1,916,490	\$ 1,393,130
Distance Learning Instruction	643,250	647,441
Summer School	-	869,250
Flower Mound Learning Center	1,988,456	856,556
Athletics	3,768,764	3,597,311
Faculty Salaries	5,152,340	3,322,049
Scholarships	5,123,146	4,654,535
Facilities Services	2,074,750	2,041,239
Wellness Center	509,849	463,304
Need-Based Financial Aid	1,570,724	1,540,545
Retirement of Debt Service	1,580,537	1,582,025
Instructional Administration	2,028,897	1,526,285
Faculty Research Travel	37,300	37,300
Other Institutional Tuition and Fee Support	4,579,544	4,973,143
Institutional Tuition and Fee Support	\$ 30,974,047	\$ 27,504,113
Student Service Support		
Student Services	\$ 5,325,348	\$ 4,458,003
TPEG	910,949	876,952
Student Service Support	\$ 6,236,297	\$ 5,334,955
Total	\$ 46,611,362	\$ 41,832,717

Percent Change

-10.25%

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Midwestern State University

Auxiliary Funds

**Midwestern State University
Auxiliary Funds
Income Budget**

Item	FY 2024	FY 2025
Bookstore	\$ 27,145	\$ 117,145
Residence Life	9,207,910	9,375,166
Food Service	<u>3,236,057</u>	<u>3,621,953</u>
Sub-Total	\$ 12,471,112	\$ 13,114,264
Other:		
Sales and Service	<u>\$ 276,077</u>	<u>\$ 265,228</u>
Sub-Total	\$ 12,747,189	\$ 13,379,492
Utilization of Fund Balance	\$ 38,537	\$ -
Total Auxiliary Revenue and Fund Balance	\$ 12,785,726	\$ 13,379,492
Net Transfers Sub-Total - Designated	\$ 869,080	\$ 670,603
Total Auxiliary Funds	\$ 13,654,806	\$ 14,050,095
Percent Change		2.89%

**Midwestern State University
Auxiliary Funds
Expense Budget**

Item	FY 2024	FY 2025
Clark Student Center	\$ 601,493	\$ 600,121
Bridwell Activity Center	127,500	127,500
University Police Department	937,816	849,740
Residence Life	8,989,134	9,139,683
Food Service	2,820,539	3,154,576
Other	<u>178,324</u>	<u>178,475</u>
Total Auxiliary Expense	<u>\$ 13,654,806</u>	<u>\$ 14,050,095</u>
Percent Change		2.89%

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Midwestern State University

Current Restricted Funds

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**Midwestern State University
Current Restricted Funds
Income and Expense Budget**

Item	FY 2024	FY 2025
Sources of Funds		
Federal Programs	\$ 13,074,815	\$ 12,175,558
State Programs	5,157,141	5,808,840
Private	5,283,683	6,876,979
Investment Income	704,213	707,304
All Others	57,090	57,090
Utilization of Fund Balance	<u>\$0</u>	<u>\$68,048</u>
Total Funds from All Sources	<u>\$ 24,276,942</u>	<u>\$ 25,693,819</u>
Net Transfers	<u>\$ (403,351)</u>	<u>\$ (414,585)</u>
Total Current Restricted Revenue and Net Transfers	<u>\$ 23,873,591</u>	<u>\$ 25,279,234</u>
Distribution by College or Area:		
Dillard College of Business Administration	\$ 689,441	\$ 723,810
McCoy College of Science, Mathematics, and Engineering	32,210	40,569
Fain College of Fine Arts	87,581	123,703
Gunn College of Health Science and Human Services	1,588,387	765,272
West College of Education	46,641	49,703
Dr. Billie Doris McAda Graduate School	75,000	88,551
Professorships	273,738	302,657
Administrative and Other	880,647	2,186,626
Scholarships/Pell/etc.	20,069,946	20,868,343
Debt Service	130,000	130,000
Total Distribution to All Colleges and Areas	<u>\$ 23,873,591</u>	<u>\$ 25,279,234</u>
Percent Change		5.89%

**Midwestern State University
Summary Operating Budget
FISCAL YEAR 2025**

Fund	Sources of Funds		Estimated Expense
	Estimated Income	Other Sources	
Educational & General	\$ 45,086,858	\$ 998,226	\$ 46,085,084
Auxiliary	13,379,492	670,603	14,050,095
Current Restricted	25,211,186	\$68,048	25,279,234
Designated	42,112,639	(279,922)	41,832,717
Total	\$ 125,790,175	\$ 1,456,955	\$ 127,247,130

**Midwestern State University
Summary Operating Budget
Fiscal Year 2025**

Fund	FY 2024 Estimated Expenditures	FY 2025 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
Educational & General	\$ 44,756,654	\$ 46,085,084	\$ 1,328,430	2.97%
Designated	46,611,362	41,832,717	(4,778,645)	-10.25%
Auxiliary	13,654,806	14,050,095	395,289	2.89%
Current Restricted	23,873,591	25,279,234	1,405,643	5.89%
Total	\$ 128,896,413	\$ 127,247,130	\$ (1,649,283)	-1.28%