

MIDWESTERN STATE UNIVERSITY

Wichita Falls, Texas



A member of the Texas Tech University System

Budget for Fiscal Year 2026



**ADMINISTRATION
AND FINANCE**

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August 14, 2025

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2026 Midwestern State University Operating Budget is within the total funds anticipated to be available to Midwestern State University for operations.

The total estimated expenditures of \$132,338,579 are funded by estimated income of \$131,261,362 along with planned utilization of available balances totaling \$1,077,217.

I respectfully recommend approval of the Fiscal Year 2026 Operating Budget for Midwestern State University.

Sincerely,

Chris Stovall
Vice President for Administration and Finance

M I D W E S T E R N S T A T E U N I V E R S I T Y

A Member of the Texas Tech University System
An EEO/ADAAA Compliance Employer and Educator

**Midwestern State University
FY 2026 Summary Operating Budget
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Midwestern State University

Summary Operating Budget

Fund Definitions

Education and General Funds:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Designated Funds:

Funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

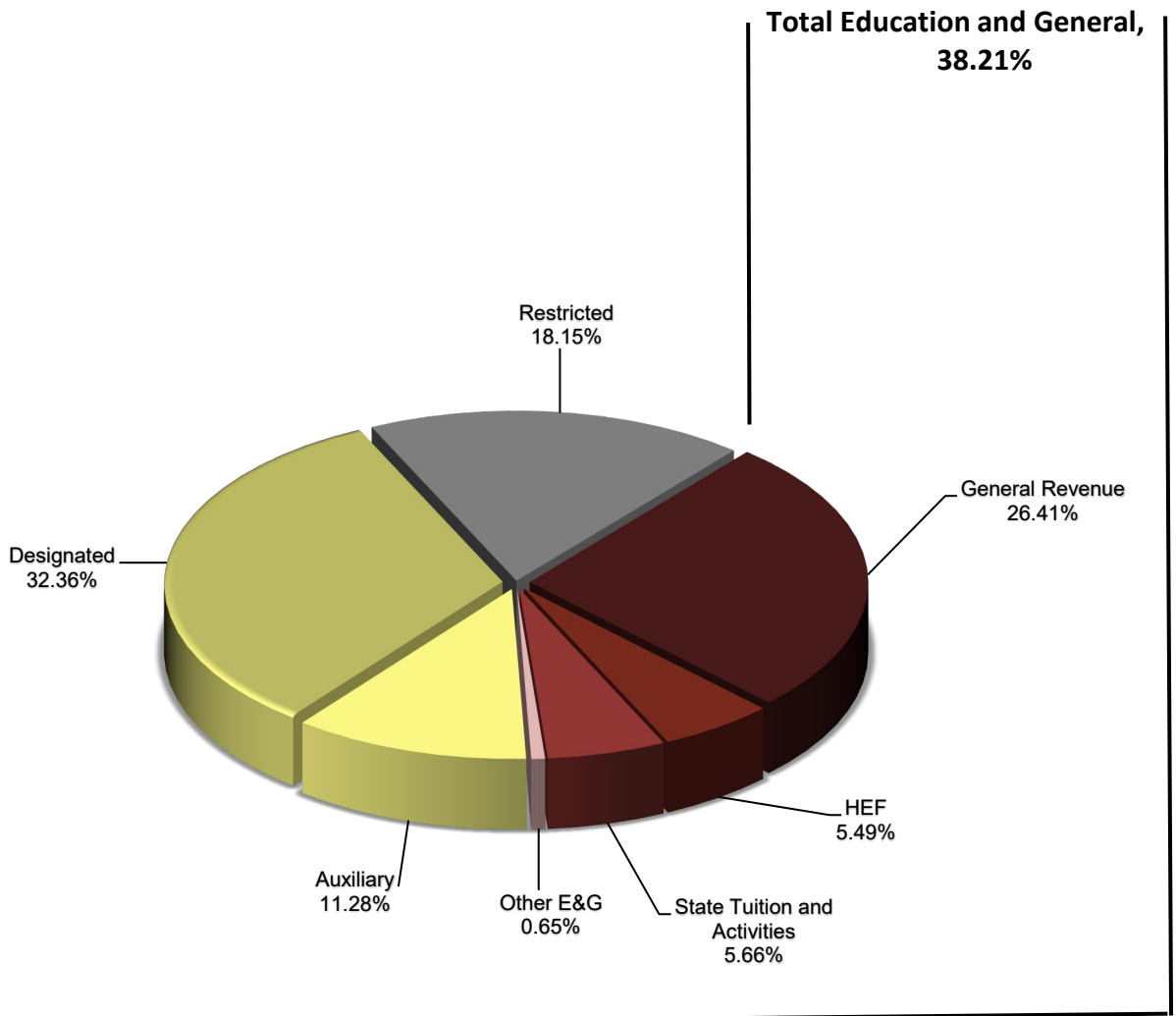
Auxiliary Funds:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. Residence Life, Dining and Food Services, University Police, etc.) No appropriated funds can be used to support auxiliary operations.

Current Restricted Funds:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**Midwestern State University
FY 2026
Summary Operating Budget
Sources of Funds**



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Midwestern State University

Educational and General Funds

Midwestern State University
Educational and General Funds
Income Budget

Item	FY 2025	FY 2026
State Appropriations		
General Revenue	\$ 26,605,066	\$ 27,243,593
Staff Benefits State Paid	6,142,103	7,710,899
Higher Education Funds	5,082,034	7,261,812
State Appropriations	\$ 37,829,203	\$ 42,216,304
State Tuition and Activities		
Gross Tuition	\$ 5,663,527	\$ 5,813,955
Graduate Tuition	760,800	632,720
Doctoral Tuition	23,850	14,500
Organized Activities	44,100	43,350
State Tuition and Activities	\$ 6,492,277	\$ 6,504,525
Other Educational and General Income		
Lease Revenue	\$ -	\$ -
Interest Earnings	100,000	200,000
Oil Royalty Fund 412	7,000	8,000
Hazlewood Reimbursement	658,378	658,378
Other Educational and General Income	\$ 765,378	\$ 866,378
Total Education and General Revenues	\$ 45,086,858	\$ 49,587,207
Utilization of Funds Balance	\$ 856,556	\$ 858,788
Total Educational and General Revenue	\$ 45,943,414	\$ 50,445,995
Net Transfers	\$ 141,670	\$ 123,067
Total Education and General Funds	\$ 46,085,084	\$ 50,569,062
Percent Change		9.73%

**Midwestern State University
Educational and General Funds
Expense Budget**

Item	FY 2025	FY 2026
Institutional Support	\$ 475,954	\$ 249,702
Faculty Salaries	14,420,960	14,909,849
Departmental Operating Expense	6,555,185	6,461,262
Instructional Administration	1,427,217	1,017,003
General Administration	1,933,288	4,505,689
Library	402,980	797,711
Student Services	1,086,463	381,578
Physical Plant	1,627,892	1,779,413
Staff Benefits	2,410,060	2,644,468
Small Business Development Center	103,152	103,193
Research	131,874	108,576
Purchased Utilities	2,053,575	1,967,581
Debt Service	8,777,606	8,757,980
HEF	4,678,878	6,885,057
Total	\$ 46,085,084	\$ 50,569,062

Percent Change 9.73%

**Midwestern State University
Educational and General Funds
Non Formula Support Budget**

Item	FY 2025	FY 2026
Small Business Development Center	\$ 103,152	\$ 103,193
Institutional Enhancement	1,734,953	1,734,953
STEM Expansion Center for Excellence	1,303,141	1,468,644
Student Success and Military Education Center	-	1,869,373
Total	\$ 3,141,246	\$ 5,176,163
Percent Change		64.8%

**Midwestern State University
Higher Education Funds
Capital Financing Plan**

Item	FY 2025 Budget	FY 2026 Budget
Revenue	\$ 5,082,034	\$ 7,261,812
Vehicle Leases		
Police Vehicle Leases	42,276	44,085
Total Vehicle Leases	\$ 42,276	\$ 44,085
Projects		
Provost Assigned College Special Equipment and Projects	450,000	450,000
Library Books and Materials	580,000	580,000
Total Projects	\$ 1,030,000	\$ 1,030,000
Construction and Renovations		
Deferred Maintenance	1,000,000	1,000,000
Various Facility Modernization and Renewal Renovations	75,000	75,000
Chiller Repair		300,000
Total Construction and Renovations	\$ 1,075,000	\$ 1,375,000
Debt Service		
Debt Service and Master Lease	403,156	376,755
Total Debt Service	\$ 403,156	\$ 376,755
Equipment		
Information Technology - Infrastructure/Network/Software	1,431,885	3,144,131
Lifelong Replacement Cycle - University Computers	180,000	180,000
Annual Classroom/Computer Lab Updates	350,000	350,000
Police Department Equipment	20,000	20,000
Total Information Technology	\$ 1,981,885	\$ 3,694,131
Emergency Reserves/Strategic Initiatives	549,717	741,841
Total Projects	\$ 5,082,034	\$ 7,261,812

**Midwestern State University
Education and General Funds
Distribution by Method of Finance**

Item	General Revenue	Other E&G Income	FY 2026
Institutional Support	\$ 249,702		\$ 249,702
Faculty Salaries	1,001,424	\$ 13,908,425	14,909,849
Departmental Operating Expense	5,994,042		5,994,042
Instructional Administration		1,017,003	1,017,003
General Administration	2,636,316		2,636,316
Library	797,711		797,711
Student Services		381,578	381,578
Physical Plant	1,063,846	715,567	1,779,413
Purchased Utilities		1,967,581	1,967,581
Staff Benefits		2,644,468	2,644,468
Non Formula			
Small Business Development	103,193		103,193
STEM - Not including faculty above	467,220		467,220
Student Success and Military Education Center	1,869,373		1,869,373
Institutional Enhancement - Salaries Spread Above			-
Research	108,576		108,576
Debt Service	8,757,980		8,757,980
HEF	6,885,057		6,885,057
Total	\$ 29,934,440	\$ 20,634,622	\$ 50,569,062

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

Midwestern State University

Designated Funds

**Midwestern State University
Designated Funds
Income Budget**

Item	FY 2025	FY 2026
Tuition & Fees		
Designated Tuition	\$ 15,172,323	\$ 15,347,241
Designated Tuition - Need Based Financial Aid	1,540,545	1,548,924
Distance Learning Tuition	180,067	186,820
Other General Fees:		
Instructional Enhancement	2,454,191	2,568,482
Athletic Fee	1,899,139	2,013,590
University Services Fee	10,190,777	10,304,700
Student Services Fee	2,422,199	2,461,979
Security Fee	643,695	631,222
Student Union Fee	323,811	426,820
Recreational Center Fee	872,295	907,664
Distance Learning Fee	2,236,682	2,512,843
Flower Mound Learning Center Fees	-	-
Other Student Fees	1,039,671	970,607
TUITION AND FEES	\$ 38,975,395	\$ 39,880,892
Other Sources:		
Interest Income	\$ 1,600,000	\$ 1,600,000
Other Miscellaneous Income	1,537,244	1,441,393
Other Sources	\$ 3,137,244	\$ 3,041,393
Total Current Designated Revenue	\$ 42,112,639	\$ 42,922,285
Utilization of Fund Balance	\$ 117,766	\$ 170,971
Total Designated Revenue and Fund Balance	\$ 42,230,405	\$ 43,093,256
Net Transfers Sub-Total	\$ (397,688)	\$ (272,948)
Total Designated Revenue and Net Transfers	\$ 41,832,717	\$ 42,820,308
Percent Change		2.36%

**Midwestern State University
Designated Funds
Expense Budget**

Item	FY 2025	FY 2026
Instruction and Academic Support		
Instructional Enhancement	\$ 2,447,137	\$ 2,523,793
Tutoring and Academic Support Program	106,287	150,515
Library	611,573	246,638
Distance Education	378,799	394,364
Information Technology	2,325,769	596,242
Global Education Office	705,540	718,919
Other Instruction and Academic Support	2,418,544	2,436,864
Instruction and Academic Support	\$ 8,993,649	\$ 7,067,335
Institutional Tuition and Fee Support		
Departmental Operating Expenses	\$ 1,393,130	\$ 989,282
Distance Learning Instruction	647,441	647,441
Summer School	869,250	869,250
Flower Mound Learning Center	856,556	858,788
Athletics	3,597,311	3,629,680
Faculty Salaries	3,322,049	3,071,221
Scholarships	4,654,535	5,336,221
Facilities Services	2,041,239	2,072,744
Wellness Center	463,304	461,168
Need-Based Financial Aid	1,540,545	1,583,924
Retirement of Debt Service	1,582,025	1,551,620
Instructional Administration	1,526,285	1,816,432
Faculty Research Travel	37,300	37,300
Other Institutional Tuition and Fee Support	4,973,143	6,754,946
Institutional Tuition and Fee Support	\$ 27,504,113	\$ 29,680,017
Student Service Support		
Student Services	\$ 4,458,003	\$ 5,277,401
TPEG	876,952	795,555
Student Service Support	\$ 5,334,955	\$ 6,072,956
Total	\$ 41,832,717	\$ 42,820,308

Percent Change

2.36%

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Midwestern State University

Auxiliary Funds

Midwestern State University
Auxiliary Funds
Income Budget

Item	FY 2025	FY 2026
Bookstore	\$ 117,145	\$ 117,743
Residence Life	9,375,166	9,950,098
Food Service	<u>3,621,953</u>	<u>3,995,964</u>
Sub-Total	\$ 13,114,264	\$ 14,063,805
Other:		
Sales and Service	<u>\$ 265,228</u>	<u>\$ 275,296</u>
Sub-Total	\$ 13,379,492	\$ 14,339,101
Utilization of Fund Balance	\$ -	\$ -
Total Auxiliary Revenue and Fund Balance	<u>\$ 13,379,492</u>	<u>\$ 14,339,101</u>
Net Transfers Sub-Total - Designated	<u>\$ 670,603</u>	<u>\$ 586,582</u>
Total Auxiliary Funds	<u><u>\$ 14,050,095</u></u>	<u><u>\$ 14,925,683</u></u>
Percent Change		6.23%

Midwestern State University
Auxiliary Funds
Expense Budget

Item	FY 2025	FY 2026
Clark Student Center	\$ 600,121	\$ 632,028
Bridwell Activity Center	127,500	127,500
University Police Department	849,740	861,026
Residence Life	9,139,683	9,702,980
Food Service	3,154,576	3,418,606
Other	<u>178,475</u>	<u>183,543</u>
Total Auxiliary Expense	<u>\$ 14,050,095</u>	<u>\$ 14,925,683</u>
Percent Change		6.23%

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Midwestern State University

Current Restricted Funds

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**Midwestern State University
Current Restricted Funds
Income and Expense Budget**

Item	FY 2025	FY 2026
Sources of Funds		
Federal Programs	\$ 12,175,558	\$ 12,016,281
State Programs	5,808,840	5,205,638
Private	6,876,979	6,490,140
Investment Income	707,304	700,710
All Others	57,090	0
Utilization of Fund Balance	\$68,048	\$47,458
Total Funds from All Sources	\$ 25,693,819	\$ 24,460,227
Net Transfers	\$ (414,585)	\$ (436,701)
Total Current Restricted Revenue and Net Transfers	\$ 25,279,234	\$ 24,023,526
Distribution by College or Area:		
Dillard College of Business Administration	\$ 723,810	\$ 695,044
McCoy College of Science, Mathematics, and Engineering	40,569	39,337
Fain College of Fine Arts	123,703	128,458
Gunn College of Health Science and Human Services	765,272	504,880
West College of Education	49,703	52,361
Dr. Billie Doris McAda Graduate School	88,551	87,451
Professorships	302,657	283,209
Administrative and Other	2,186,626	1,768,618
Scholarships/Pell/etc.	20,868,343	20,334,168
Debt Service	130,000	130,000
Total Distribution to All Colleges and Areas	\$ 25,279,234	\$ 24,023,526
Percent Change		-4.97%

**Midwestern State University
Summary Operating Budget
FISCAL YEAR 2026**

Fund	Sources of Funds		Estimated Expense
	Estimated Income	Other Sources	
Educational & General	\$ 49,587,207	\$ 981,855	\$ 50,569,062
Auxiliary	14,339,101	586,582	14,925,683
Current Restricted	23,976,068	\$47,458	24,023,526
Designated	42,922,285	(101,977)	42,820,308
Total	\$ 130,824,661	\$ 1,513,918	\$ 132,338,579

**Midwestern State University
Summary Operating Budget
Fiscal Year 2026**

Fund	FY 2025 Estimated Expenditures	FY 2026 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
Educational & General	\$ 46,085,084	\$ 50,569,062	\$ 4,483,978	9.73%
Designated	41,832,717	42,820,308	987,591	2.36%
Auxiliary	14,050,095	14,925,683	875,588	6.23%
Current Restricted	25,279,234	24,023,526	(1,255,708)	-4.97%
Total	\$ 127,247,130	\$ 132,338,579	\$ 5,091,449	4.00%