

**Midwestern State University  
Wichita Falls, Texas**

**Quarterly Investment Report  
(Unaudited)  
For the Second Quarter Ended February 28, 2021**

Unaudited

**Midwestern State University**  
**Summary of Investments**  
**(Pooled Investments)**  
**At February 28, 2021**

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
<b>Long-term Investment Pools</b>				
Texas A&M System Investment Pool	25,502,844	56.50%	32,426,896	62.28%
<b>Total Long-term Securities</b>	<u>25,502,844</u>	<u>56.50%</u>	<u>32,426,896</u>	<u>62.28%</u>
<b>Short-term Securities:</b>				
ANB ICS Money Market	5,056,369	11.20%	5,056,369	9.71%
FNB ICS Money Market	5,057,826	11.20%	5,057,826	9.71%
TexPool	1,041,778	2.31%	1,041,778	2.00%
LOGIC	2,053,367	4.55%	2,053,367	3.94%
Texas CLASS	2,063,954	4.57%	2,063,954	3.96%
<b>Total Short-term Securities</b>	<u>15,273,294</u>	<u>33.83%</u>	<u>15,273,294</u>	<u>29.34%</u>
<b>Total Investment Assets</b>	<u>40,776,138</u>	<u>90.33%</u>	<u>47,700,190</u>	<u>91.62%</u>
<b>Cash and Cash Equivalents:</b>				
Cash Held at State Treasury	4,364,636	9.67%	4,364,636	8.38%
<b>Total Cash and Cash Equivalents</b>				
<b>Total Cash and Investments</b>	<u>\$45,140,774</u>	<u>100.00%</u>	<u>\$52,064,826</u>	<u>100.00%</u>
<b>Average Rate of Return</b>	<u>5.13%</u>			

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(Pooled Investments)**

**For the Second Quarter Ended February 28, 2021**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Investment Assets - 11-30-20</b>	\$29,752,949	\$35,639,952
Principal Payments received	(5,500,000)	(5,500,000)
Investment Income	523,189	523,189
Realized Gain (Loss)	-	-
Distributions and Other	-	-
Securities Purchased	16,000,000	16,000,000
Changes in Net Unrealized Appreciation/(Depreciation)	<u>                    </u>	<u>1,037,048</u>
<b>Investment Assets - 02-28-21</b>	<b><u><u>\$40,776,138</u></u></b>	<b><u><u>\$47,700,190</u></u></b>

Unaudited

Midwestern State University  
Summary of Investments

(MSU Endowments at American Natl. Bank Trust Dept.)

At February 28, 2021

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
<b>Long-term Securities:</b>				
<b>Equity Securities:</b>				
Common Stock, Mutual Funds and ETFs	\$5,389,167	66.79%	\$8,391,373	75.56%
<b>Total Equity Securities</b>	<u>5,389,167</u>	<u>66.79%</u>	<u>8,391,373</u>	<u>75.56%</u>
<b>Other Securities:</b>				
U.S. Government Agencies	108,690	1.35%	112,820	1.02%
Corporate Bonds & Notes	2,132,255	26.43%	2,292,570	20.64%
Real Estate Investment Trusts (REIT)	189,870	2.35%	60,351	0.54%
<b>Total Fixed Income Securities</b>	<u>2,430,815</u>	<u>30.13%</u>	<u>2,465,741</u>	<u>21.66%</u>
<b>Total Long-term Securities</b>	<u>7,819,982</u>	<u>96.92%</u>	<u>10,857,114</u>	<u>97.76%</u>
<b>Cash and Cash Equivalents:</b>				
U.S. Dollars		0.00%		0.00%
Goldman Sachs - Cash Equivalent	248,606	3.08%	248,606	2.24%
<b>Total Cash and Cash Equivalents</b>	<u>248,606</u>	<u>3.08%</u>	<u>248,606</u>	<u>2.24%</u>
<b>Total Cash and Investments</b>	<u>\$8,068,588</u>	<u>100.00%</u>	<u>\$11,105,720</u>	<u>100.00%</u>

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(MSU Endowments at American Natl. Bank Trust Dept.)**  
**For the Second Quarter Ended February 28, 2021**

	<b><u>Book</u></b> <b><u>Value</u></b>	<b><u>Market</u></b> <b><u>Value</u></b>
<b>Investment Assets - 11-30-20</b>	\$7,841,293	\$10,799,372
Principal Payments Received	(566,908)	(566,908)
Investment Income	44,147	44,147
Realized Gain (Loss)	196,324	196,324
Management Fees	(12,240)	(12,240)
Distributions and Other	(229,167)	(229,167)
Securities Purchased	795,139	795,139
Changes in Net Unrealized Appreciation/(Depreciation)	<u>                    </u>	<u>\$79,053</u>
<b>Investment Assets - 02-28-21</b>	<u><u>\$8,068,588</u></u>	<u><u>\$11,105,720</u></u>

Unaudited

**Midwestern State University  
Summary of Investments**

**(MSU Endowments Invested with the Texas A&M University System)**

**At February 28, 2021**

	<b><u>Book</u></b>	<b><u>%</u></b>	<b><u>Market</u></b>	<b><u>%</u></b>
	<b><u>Value</u></b>		<b><u>Value</u></b>	
<b>Long-term Investment Pools:</b>				
Texas A&M System Endowment Pool	<u>\$764,742</u>	<u>100.00%</u>	<u>\$883,811</u>	<u>100.00%</u>
<b>Total Long-term Investments</b>	<u>764,742</u>	<u>100.00%</u>	<u>883,811</u>	<u>100.00%</u>
<b>Total Investments</b>	<u><u>\$764,742</u></u>	<u><u>100.00%</u></u>	<u><u>\$883,811</u></u>	<u><u>100.00%</u></u>

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(MSU Endowments Invested with the Texas A&M University System)**  
**For the Second Quarter Ended February 28, 2021**

	<b><u>Book</u></b> <b><u>Value</u></b>	<b><u>Market</u></b> <b><u>Value</u></b>
<b>Investment Assets - 11-30-20</b>	\$764,742	\$849,645
Principal Payments Received		
Investment Income	1,732	1,732
Realized Gain (Loss)	9,061	9,061
Management Fees	(1,575)	(1,575)
Distributions and Other	(9,218)	(9,218)
Securities Purchased and Funds Transferred		-
Changes in Net Unrealized Appreciation/(Depreciation)	<u>                    </u>	<u>34,166</u>
<b>Investment Assets - 02-28-21</b>	<u><u>\$764,742</u></u>	<u><u>\$883,811</u></u>

Unaudited

**Midwestern State University  
Summary of Investments**

**(Redwine Quasi-Endowment Invested with the Texas A&M University System)**

**At February 28, 2021**

	<b><u>Book</u></b>		<b><u>Market</u></b>	
	<b><u>Value</u></b>	<b><u>%</u></b>	<b><u>Value</u></b>	<b><u>%</u></b>
<b>Long-term Investment Pools:</b>				
Texas A&M System Endowment Pool	<u>\$11,527,331</u>	<u>100.00%</u>	<u>\$13,583,229</u>	<u>100.00%</u>
<b>Total Long-term Investments</b>	<u>11,527,331</u>	<u>100.00%</u>	<u>13,583,229</u>	<u>100.00%</u>
<b>Total Investments</b>	<u><u>\$11,527,331</u></u>	<u><u>100.00%</u></u>	<u><u>\$13,583,229</u></u>	<u><u>100.00%</u></u>



Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(Redwine Quasi-Endowment Invested with the Texas A&M University System)**  
**For the Second Quarter Ended February 28, 2021**

	<u><b>Book Value</b></u>	<u><b>Market Value</b></u>
<b>Investment Assets - 11-30-20</b>	\$11,527,331	\$13,058,140
Principal Payments Received		
Investment Income	26,622	26,622
Realized Gain (Loss)	139,251	139,251
Management Fees	(24,210)	(24,210)
Distributions and Other	(141,664)	(141,664)
Securities Purchased and Funds Transferred		
Changes in Net Unrealized Appreciation/(Depreciation)		525,089
<b>Investment Assets - 02-28-21</b>	<u><u>\$11,527,331</u></u>	<u><u>\$13,583,229</u></u>

Unaudited

Midwestern State University

Summary of Investments

(Donohoo Quasi-Endowment Invested with the Texas A&M University System)

At February 28, 2021

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
<b>Long-term Investment Pools:</b>				
Texas A&M System Endowment Pool	<u>\$3,306,753</u>	<u>100.00%</u>	<u>\$3,743,852</u>	<u>100.00%</u>
<b>Total Long-term Investments</b>	<u>3,306,753</u>	<u>100.00%</u>	<u>3,743,852</u>	<u>100.00%</u>
<b>Total Investments</b>	<u><u>\$3,306,753</u></u>	<u><u>100.00%</u></u>	<u><u>\$3,743,852</u></u>	<u><u>100.00%</u></u>

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(Donohoo Quasi-Endowment Invested with the Texas A&M University System)**  
**For the Second Quarter Ended February 28, 2021**

	<b><u>Book</u></b>	<b><u>Market</u></b>
	<b><u>Value</u></b>	<b><u>Value</u></b>
<b>Investment Assets - 11-30-20</b>	\$3,306,753	\$3,599,126
Principal Payments Received		
Investment Income	7,338	7,338
Realized Gain (Loss)	38,381	38,381
Management Fees	(6,673)	(6,673)
Distributions and Other	(39,046)	(39,046)
Securities Purchased and Funds Transferred		
Changes in Net Unrealized Appreciation/(Depreciation)	<u>                    </u>	<u>144,727</u>
<b>Investment Assets - 02-28-21</b>	<u><u>\$3,306,753</u></u>	<u><u>\$3,743,852</u></u>

**MIDWESTERN STATE UNIVERSITY  
INVESTMENT PORTFOLIO ACTIVITY  
"POOLED" INVESTMENTS  
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2021**

	<u>Rate</u>	<u>Stated Maturity</u>	<u>Book Value 11-30-20</u>	<u>Market Value 11-30-20</u>	<u>Unrealized Gain (Loss)</u>	<u>Purchases</u>	<u>Principal Payments Received/ Matured</u>	<u>Realized Gain (Loss)</u>	<u>Interest/ Dividends Earned For the Qtr.</u>	<u>Amortization/ Accretion of Prem./Disc.</u>	<u>Book Value 02-28-21</u>	<u>Market Value 02-28-21</u>	<u>Unrealized Gain (Loss)</u>
<b>Investment Pool</b>													
ANB ICS Money Market	0.24	* Daily	1,554,595.12	1,554,595.12		4,500,000.00	1,000,000.00		1,773.58		5,056,368.70	5,056,368.70	
FNB ICS Money Market	0.26	* Daily	1,555,957.83	1,555,957.83		4,500,000.00	1,000,000.00		1,868.26		5,057,826.09	5,057,826.09	
TEXPOOL Investment Pool (1)	0.04	* Daily	541,602.74	541,602.74		1,500,000.00	1,000,000.00		174.97		1,041,777.71	1,041,777.71	
LOGIC Investment Pool (1)	0.10	* Daily	552,933.16	552,933.16		2,500,000.00	1,000,000.00		434.15		2,053,367.31	2,053,367.31	
TX CLASS Investment Pool (1)	0.11	* Daily	563,490.45	563,490.45		3,000,000.00	1,500,000.00		463.61		2,063,954.06	2,063,954.06	
TX A&M System Pool	8.44	* Variable	24,984,369.54	30,871,372.84	5,887,003.30				518,474.79		25,502,844.33	32,426,896.04	6,924,051.71
<b>Total Investments</b>			<u>\$29,752,948.84</u>	<u>\$35,639,952.14</u>	<u>\$5,887,003.30</u>	<u>\$16,000,000.00</u>	<u>\$5,500,000.00</u>		<u>\$523,189.36</u>		<u>\$40,776,138.20</u>	<u>\$47,700,189.91</u>	<u>\$6,924,051.71</u>

\*As of February 28, 2021

(1) These investment pools are structured to maintain a constant dollar value.

<u>Comparison to U.S. and State Treasuries</u>	<u>Book Accounting Yield</u>	<u>Average Three-Month U.S. Treasury Bill</u>	<u>State Treasury Yield</u>	<u>Basis Point Spread to U.S. Treasury</u>	<u>Basis Point Spread to State Treasury</u>
December, 2020	3.37	0.09	0.51	3.28	2.86
January, 2021	6.73	0.08	0.45	6.65	6.28
February, 2021	5.29	0.04	0.45	5.25	4.84

**MIDWESTERN STATE UNIVERSITY  
INVESTMENT PORTFOLIO ACTIVITY  
REVENUE FINANCING SYSTEM REVENUE & REFUNDING BONDS, AND TUITION REVENUE BONDS - SERIES 2016A  
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2021**

	<u>Rate</u>	<u>Stated Maturity</u>	<u>Book Value 11-30-20</u>	<u>Market Value 11-30-20</u>	<u>Unrealized Gain (Loss)</u>	<u>Purchases</u>	<u>Principal Payments Received/ Matured</u>	<u>Realized Gain (Loss)</u>	<u>Interest Earned For the Qtr.</u>	<u>Amortization/ Accretion of Prem./Disc.</u>	<u>Book Value 02-28-21</u>	<u>Market Value 02-28-21</u>	<u>Unrealized Gain (Loss)</u>
LOGIC Investment Pool	0.10	* Daily	\$1.23	\$1.23		\$1,787,307.96	\$1,776,503.52		\$13.53		\$10,819.20	\$10,819.20	
BLB Flexible Repo Agreement	0.96	Monthly	1,783,572.82	1,783,572.82			1,787,307.96		3,735.14		0.00	0.00	
<b>Total Bond Investments</b>			<u>\$1,783,574.05</u>	<u>\$1,783,574.05</u>		<u>\$1,787,307.96</u>	<u>\$3,563,811.48</u>		<u>\$3,748.67</u>		<u>\$10,819.20</u>	<u>\$10,819.20</u>	

\*As of February 28, 2021

Interest Rate on Bonds issued 2.00% - 5.00%

**MIDWESTERN STATE UNIVERSITY  
INVESTMENT PORTFOLIO ACTIVITY  
MSU ENDOWMENT INVESTMENTS - AMERICAN NATL. BANK TRUST DEPT. MANAGERS  
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2021**

	Book Value 11-30-20	Market Value 11-30-20	Unrealized Gain (Loss)	Purchases	Principal Payments Received/ Matured	Realized Gain (Loss)	Interest/ Dividends Received (Fees Paid) In the Qtr.	Amortization/ Accretion of Prem./Disc.	Book Value 02-28-21	Market Value 02-28-21	Unrealized Gain (Loss)	Market Value Percentage of Total
<b>AMERICAN NATL. BANK TRUST DEPT.</b>												
<b>Cash and Cash Equivalents:</b>												
<b>Cash</b>												
American Natl. Bank Fees							(\$12,240.28)					
U.S. Dollars												
Goldman Sachs	\$30,408.91	\$30,408.91		\$437,055.25	\$218,858.54		12.82		\$248,605.62	\$248,605.62		2.24%
<b>Total Cash and Cash Equivalents</b>	<u>30,408.91</u>	<u>30,408.91</u>		<u>437,055.25</u>	<u>218,858.54</u>		<u>(12,227.46)</u>		<u>248,605.62</u>	<u>248,605.62</u>		<u>2.24%</u>
<b>Purchased Interest Receivable</b>												
<b>Fixed Income:</b>												
U.S. Government Agencies	120,402.22	122,994.11	\$2,591.89		11,584.04	(\$310.47)	852.23	(\$128.41)	108,689.77	112,819.64	\$4,129.87	1.02%
Municipal Bonds												
Corporate Bonds & Notes	2,133,062.60	2,309,787.94	176,725.34				6,781.25	(807.63)	2,132,254.97	2,292,570.49	160,315.52	20.64%
Devonshire - REIT	189,869.83	76,350.86	(113,518.97)						189,869.83	60,350.87	(129,518.96)	0.54%
<b>Total Fixed Income Securities</b>	<u>2,443,334.65</u>	<u>2,509,132.91</u>	<u>65,798.26</u>		<u>11,584.04</u>	<u>(310.47)</u>	<u>7,633.48</u>	<u>(936.04)</u>	<u>2,430,814.57</u>	<u>2,465,741.00</u>	<u>34,926.43</u>	<u>22.20%</u>
<b>Common Stock - Equities:</b>												
U.S. Equities	4,701,410.76	7,371,667.40	2,670,256.64	358,083.57	336,465.43	196,634.51	33,344.69		4,723,028.90	7,435,865.23	2,712,836.33	66.96%
Foreign Equities	288,713.49	452,981.46	164,267.97				1,483.34		288,713.49	461,490.55	172,777.06	4.16%
Equity ETFs	377,425.09	435,181.42	57,756.33				1,672.72		377,425.09	494,017.16	116,592.07	4.45%
Mutual Funds - Equities												
<b>Total Equities</b>	<u>5,367,549.34</u>	<u>8,259,830.28</u>	<u>2,892,280.94</u>	<u>358,083.57</u>	<u>336,465.43</u>	<u>196,634.51</u>	<u>36,500.75</u>		<u>5,389,167.48</u>	<u>8,391,372.94</u>	<u>3,002,205.46</u>	<u>75.56%</u>
<b>Total Endowment Investments at American National Bank Trust</b>	<u>\$7,841,292.90</u>	<u>\$10,799,372.10</u>	<u>\$2,958,079.20</u>	<u>\$795,138.82</u>	<u>\$566,908.01</u>	<u>\$196,324.04</u>	<u>\$31,906.77</u>	<u>(\$936.04)</u>	<u>\$8,068,587.67</u>	<u>\$11,105,719.56</u>	<u>\$3,037,131.89</u>	<u>100.00%</u>
Dec, Nov, and Jan activity							Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =	11.43%				
							(Annualized)	7,954,940.29				
									Market Value gain =	3,037,131.89	=	37.64%
										8,068,587.67		

**MSU ENDOWMENT INVESTMENTS - TEXAS A&M UNIVERSITY SYSTEM ENDOWMENT POOL  
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2021**

	<u>Book Value 11-30-20</u>	<u>Market Value 11-30-20</u>	<u>Unrealized Gain (Loss)</u>	<u>Purchases</u>	<u>Principal Payments Received/ Matured</u>	<u>Realized Gain (Loss)</u>	<u>Interest/ Dividends Received (Fees Paid) In the Qtr.</u>	<u>Amortization/ Accretion of Prem./Disc.</u>	<u>Book Value 02-28-21</u>	<u>Market Value 02-28-21</u>	<u>Unrealized Gain (Loss)</u>
<b>Texas A&amp;M University System</b>											
<b>Long-term Investment Pools:</b>											
Investment management fee							(\$1,575.22)				
Texas A&M System Endowment Pool	\$764,741.99	\$849,645.25	\$84,903.26		\$9,060.57	\$9,060.57	1,732.18		\$764,741.99	\$883,810.86	\$119,068.87
<b>Total Long-term Investments</b>	<u>764,741.99</u>	<u>849,645.25</u>	<u>84,903.26</u>	<u>0.00</u>	<u>9,060.57</u>	<u>9,060.57</u>	<u>156.96</u>		<u>764,741.99</u>	<u>883,810.86</u>	<u>119,068.87</u>
<b>Total Endowment Assets at Texas A&amp;M University System</b>	<u>\$764,741.99</u>	<u>\$849,645.25</u>	<u>\$84,903.26</u>	<u>\$0.00</u>	<u>\$9,060.57</u>	<u>\$9,060.57</u>	<u>\$156.96</u>		<u>\$764,741.99</u>	<u>\$883,810.86</u>	<u>\$119,068.87</u>
Dec, Nov, and Jan activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						<u>4.82%</u>	9,217.53	Market Value gain =	119,068.87	= <u>15.57%</u>
							(Annualized)	764,741.99		764,741.99	

**REDWINE QUASI ENDOWMENT INVESTMENTS - TEXAS A&M UNIVERSITY SYSTEM ENDOWMENT POOL  
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2021**

	<u>Book Value 11-30-20</u>	<u>Market Value 11-30-20</u>	<u>Unrealized Gain (Loss)</u>	<u>Purchases</u>	<u>Principal Payments Received/ Matured</u>	<u>Realized Gain (Loss)</u>	<u>Interest/ Dividends Received (Fees Paid) In the Qtr.</u>	<u>Amortization/ Accretion of Prem./Disc.</u>	<u>Book Value 02-28-21</u>	<u>Market Value 02-28-21</u>	<u>Unrealized Gain (Loss)</u>
<b>Texas A&amp;M University System</b>											
<b>Long-term Investment Pools:</b>											
Investment management fee							(\$24,209.59)				
Texas A&M System Endowment Pool	\$11,527,330.78	\$13,058,140.23	1,530,809.45		\$139,251.28	\$139,251.28	\$26,621.95		\$11,527,330.78	\$13,583,229.17	\$2,055,898.39
<b>Total Long-term Investments</b>	<u>11,527,330.78</u>	<u>13,058,140.23</u>	<u>1,530,809.45</u>	<u>0.00</u>	<u>139,251.28</u>	<u>139,251.28</u>	<u>2,412.36</u>		<u>11,527,330.78</u>	<u>13,583,229.17</u>	<u>2,055,898.39</u>
<b>Total Endowment Assets at Texas A&amp;M University System</b>	<u>\$11,527,330.78</u>	<u>\$13,058,140.23</u>	<u>\$1,530,809.45</u>	<u>\$0.00</u>	<u>\$139,251.28</u>	<u>\$139,251.28</u>	<u>\$2,412.36</u>		<u>\$11,527,330.78</u>	<u>\$13,583,229.17</u>	<u>\$2,055,898.39</u>
Dec, Nov, and Jan activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						<u>4.92%</u>	141,663.64	Market Value gain =	2,055,898.39	= <u>17.83%</u>
							(Annualized)	11,527,330.78		11,527,330.78	

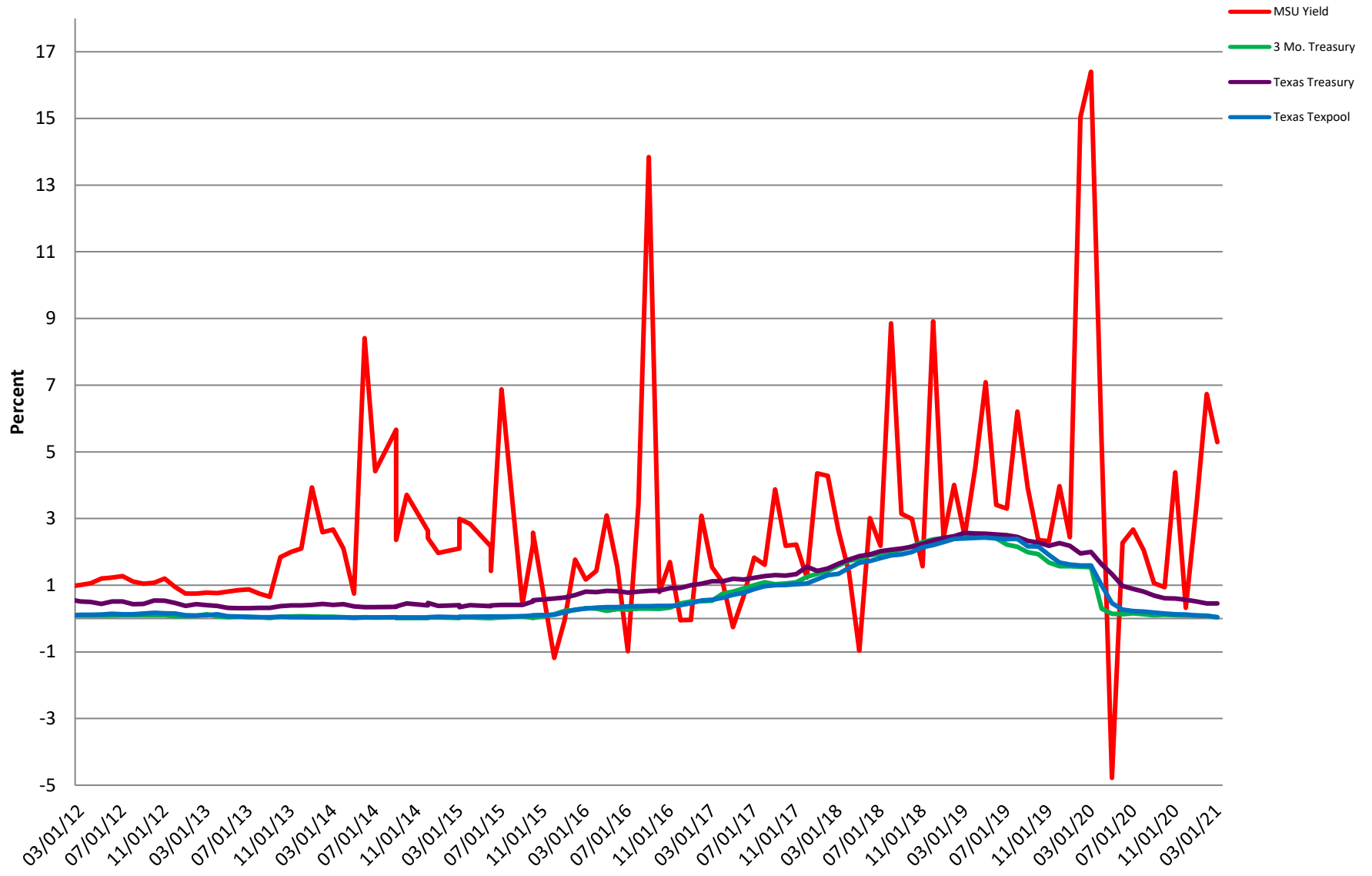
**DONOHOO QUASI ENDOWMENT INVESTMENTS - TEXAS A&M UNIVERSITY SYSTEM ENDOWMENT POOL  
FOR THE SECOND QUARTER ENDED FEBRUARY 28, 2021**

	<u>Book Value 11-30-20</u>	<u>Market Value 11-30-20</u>	<u>Unrealized Gain (Loss)</u>	<u>Purchases</u>	<u>Principal Payments Received/ Matured</u>	<u>Realized Gain (Loss)</u>	<u>Interest/ Dividends Received (Fees Paid) In the Qtr.</u>	<u>Amortization/ Accretion of Prem./Disc.</u>	<u>Book Value 02-28-21</u>	<u>Market Value 02-28-21</u>	<u>Unrealized Gain (Loss)</u>
<b>Texas A&amp;M University System</b>											
<b>Long-term Investment Pools:</b>											
Investment management fee							(\$6,672.70)				
Texas A&M System Endowment Pool	\$3,306,753.16	\$3,599,125.60	292,372.44		\$38,380.87	\$38,380.87	\$7,337.60		\$3,306,753.16	\$3,743,852.26	\$437,099.10
<b>Total Long-term Investments</b>	<u>3,306,753.16</u>	<u>3,599,125.60</u>	<u>292,372.44</u>	<u>0.00</u>	<u>38,380.87</u>	<u>38,380.87</u>	<u>664.90</u>		<u>3,306,753.16</u>	<u>3,743,852.26</u>	<u>437,099.10</u>
<b>Total Endowment Assets at Texas A&amp;M University System</b>	<u>\$3,306,753.16</u>	<u>\$3,599,125.60</u>	<u>\$292,372.44</u>	<u>\$0.00</u>	<u>\$38,380.87</u>	<u>\$38,380.87</u>	<u>\$664.90</u>		<u>\$3,306,753.16</u>	<u>\$3,743,852.26</u>	<u>\$437,099.10</u>
Dec, Nov, and Jan activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						<u>4.72%</u>	39,045.77	Market Value gain =	437,099.10	= <u>13.22%</u>
							(Annualized)	3,306,753.16		3,306,753.16	

**Texas A&M University System**

<b>Grand Total Endowment Assets at Texas A&amp;M University System</b>											
	<u>\$15,598,825.93</u>	<u>\$17,506,911.08</u>	<u>\$1,908,085.15</u>	<u>\$0.00</u>	<u>\$186,692.72</u>	<u>\$186,692.72</u>	<u>\$3,234.22</u>	<u>\$0.00</u>	<u>\$15,598,825.93</u>	<u>\$18,210,892.29</u>	<u>\$2,612,066.36</u>
Dec, Nov, and Jan activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						<u>4.87%</u>	189,926.94	Market Value gain =	2,612,066.36	= <u>16.75%</u>
							(Annualized)	15,598,825.93		15,598,825.93	

# Midwestern State University Historical Yields



# Midwestern State University Pooled Investments Total Invested

