



MIDWESTERN STATE UNIVERSITY

# Budget Hearings

**Fiscal Year 2020**

**Midwestern State  
University**

**January 18 and 23, 2019**



## Introduction to Budget Hearings

- Why MSU is holding budget hearings
  - Greater understanding
  - Transparency
  - Link to MSU strategic goals
- Presentations will be posted on the Budget Office website ([www.msutexas.edu/adminfinance/budget/index.asp](http://www.msutexas.edu/adminfinance/budget/index.asp))
- Information will be used to help with FY20 budget decisions

## The New Century Strategic Initiatives

### **MSU Will Build Bridges Into Our Next Century By:**

- ◆ Promoting a Strong University Community
- ◆ Aggressively Pursuing New Student Populations
- ◆ Creating a Destination Residential University
- ◆ Stimulating a Culture of Engagement

- FY 2019 Operating Budget ~ \$120.7 Million
  - Major components:
    - 710 current benefit eligible positions, full-time equivalent faculty and staff
    - Our payroll is over \$44 Million
    - Fringe benefits over \$15.1 Million
    - Maintenance /operation budgets are \$13.6 Million
    - Scholarships over \$22.9 Million
    - Annual debt service is \$13.9 Million
- Operating budget is driven by fall semester enrollment

- FY 2020
  - Expect little to no new state appropriations
  - DFW campus is growing as expected with the overall university headcount remaining steady.
  - A minimal tuition and fee rate increase is being proposed.
  - Therefore .... very tight FY20 budget.



# Budget Calendar for FY20



ASAP	Any known critical changes due to Budget Office
Jan 18 <sup>th</sup> and 23 <sup>rd</sup>	Campus-wide Budget Hearings
February	BOC begins regular meetings
February Board Meeting	Tuition and Fees rates set for FY20
April 12	Student Service Fee Committee hearings
April 30	BOC Recommendations to President's Cabinet
May Board Meeting	FY20 Budget Review presented to the Board of Regents
May 31	Regular session of Texas Legislature ends - Funding should be known
June-July	Budget Oversight Committee meets
August Board Meeting	Final FY20 budget presented to Board of Regents for approval