



Budget Hearings

Fiscal Year 2018

Midwestern State University

January 20 and 24, 2017

mwsu.edu

Welcome!!



Introduction to Budget Hearings

- Why MSU is holding budget hearings
 - Greater understanding
 - Transparency
 - Link to MSU strategic goals
- Presentations will be posted on the Budget Office website (www.mwsu.edu/adminfinance/budget/index.asp)
- Information will be used to help with FY18 budget decisions

The New Century Strategic Initiatives

MSU Will Build Bridges Into Our Next Century By:

- ◆ Promoting a Strong University Community
- ◆ Aggressively Pursuing New Student Populations
- ◆ Creating a Destination Residential University
- ◆ Stimulating a Culture of Engagement

MSU Overview

- FY 2017 Operating Budget ~ \$110.5 Million
 - Major components:
 - 693 current benefit eligible positions, full-time equivalent faculty and staff
 - Our payroll is over \$42 Million
 - Fringe benefits over \$14.5 Million
 - Maintenance /operation budgets are \$12.4 Million
 - Scholarships over \$19.7 Million
 - Annual debt service is \$9.5 Million
- Operating budget is driven by fall semester enrollment

MSU Overview



- FY 2018

- Expect little to no new state appropriations
- FY18 enrollment growth limited to 100-200 students
- Tuition and fee rates will not be increased above CPI
- Therefore very tight FY18 budget.

Budget Calendar for FY18



December 16	Budget Oversight Committee Kick Off Meeting
ASAP	Any known critical changes due to Budget Office
Jan 20 th and 24 th	Campus-wide Budget Hearings
February	BOC begins regular meetings
March 3	Student Service Fee Committee hearings
April 6	BOC Recommendations to Campus Community
April 18	BOC Recommendations to Executive Staff
April 25	Executive Staff reviews recommendations
May Board Meeting	FY18 Budget Recommendations presented to the Board of Regents, including any Tuition and Fee rates changes
May 31	Regular session of Texas Legislature ends - Funding should be known
June-July	Budget Oversight Committee meets
August Board Meeting	Final FY18 budget presented to Board of Regents for approval