

# NEIGHBORHOOD ECONOMICS: ECONOMIC OUTLOOK

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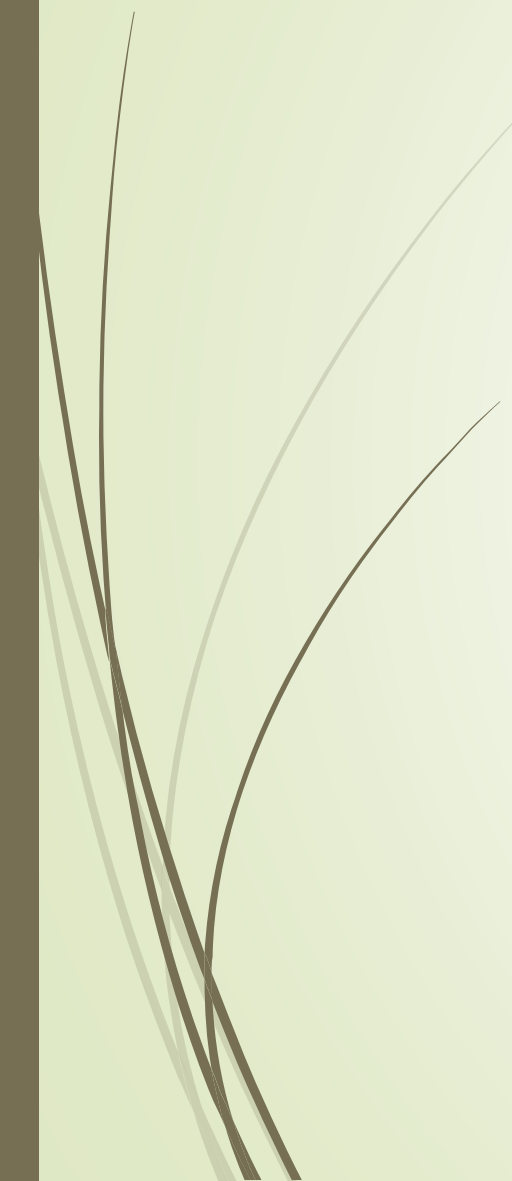
**MAY 09, 2017**



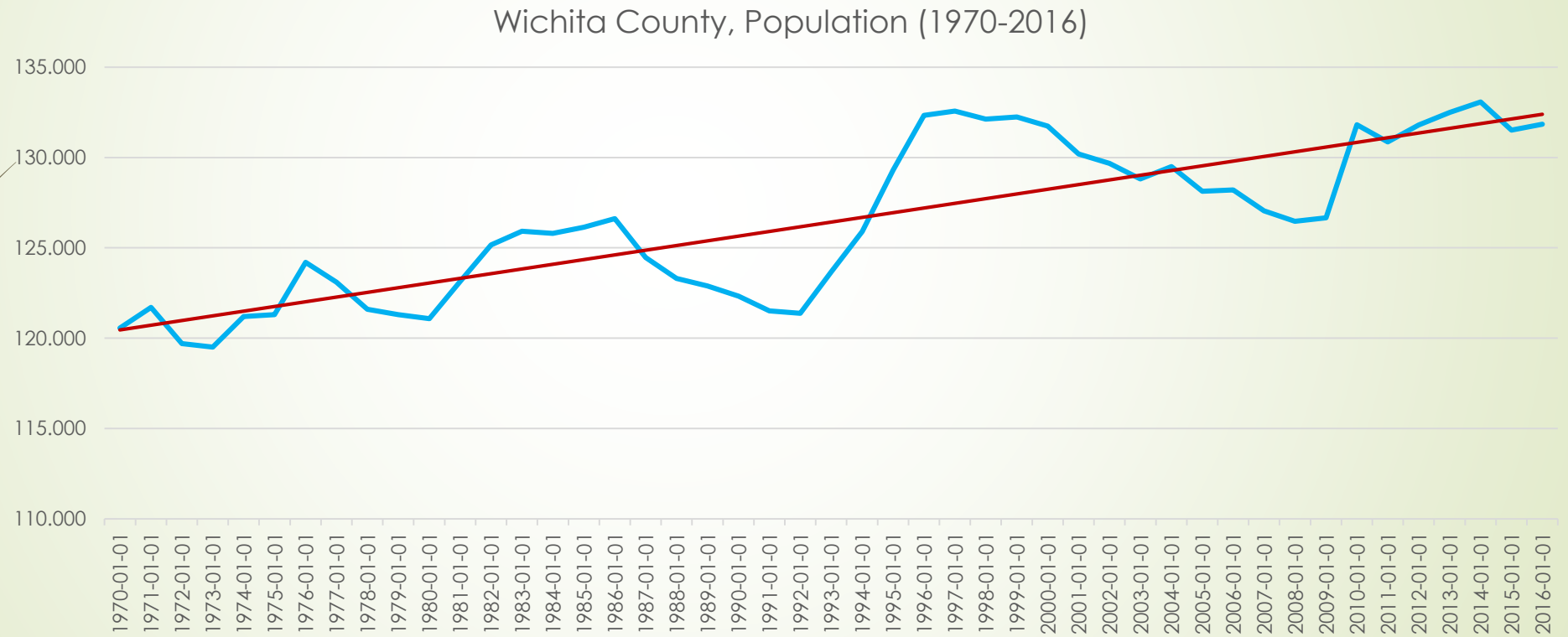
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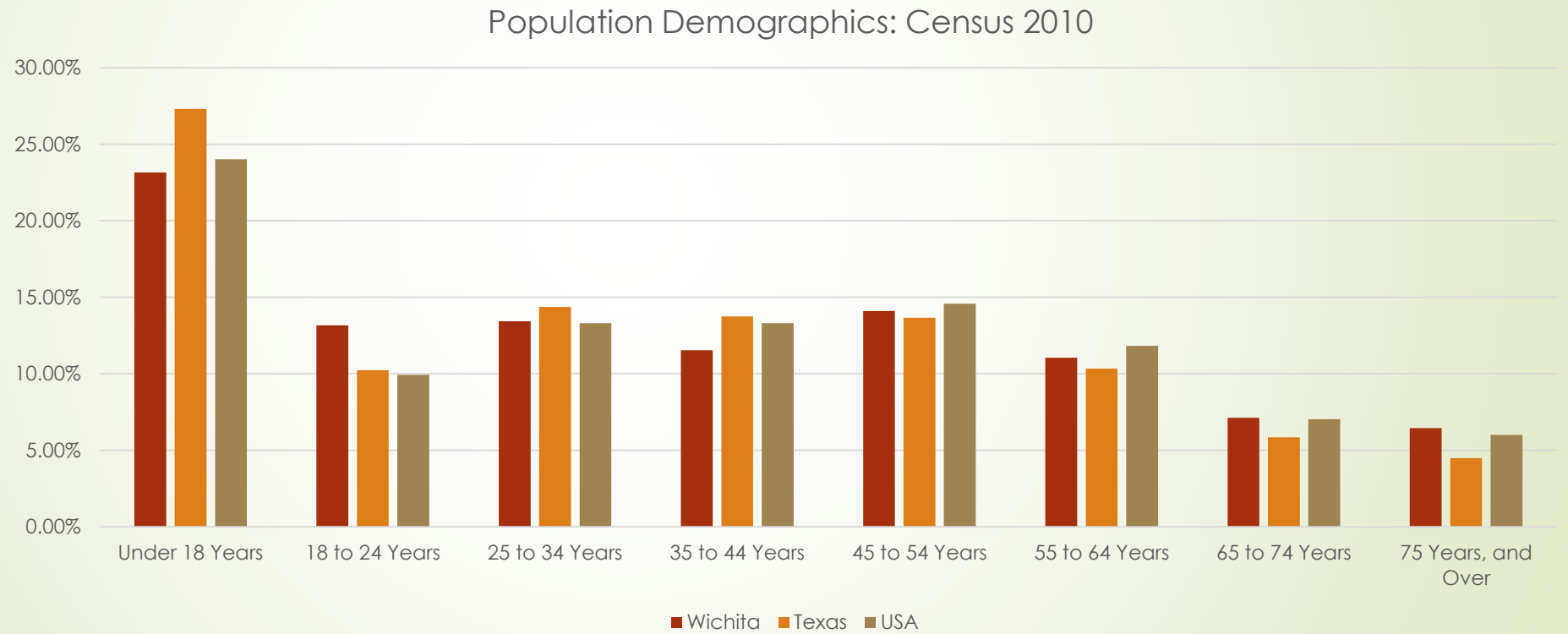
# OUTLOOK:

- Population and demographics
  - Gross Domestic Output for the Wichita Falls Region
  - Housing Conditions Index for the Wichita Falls Region
  - Annual Average Annual Adjusted Oil Prices
  - Employment Trends for Wichita Falls Region
  - Annual Personal Income Growth Index for Wichita Falls Region
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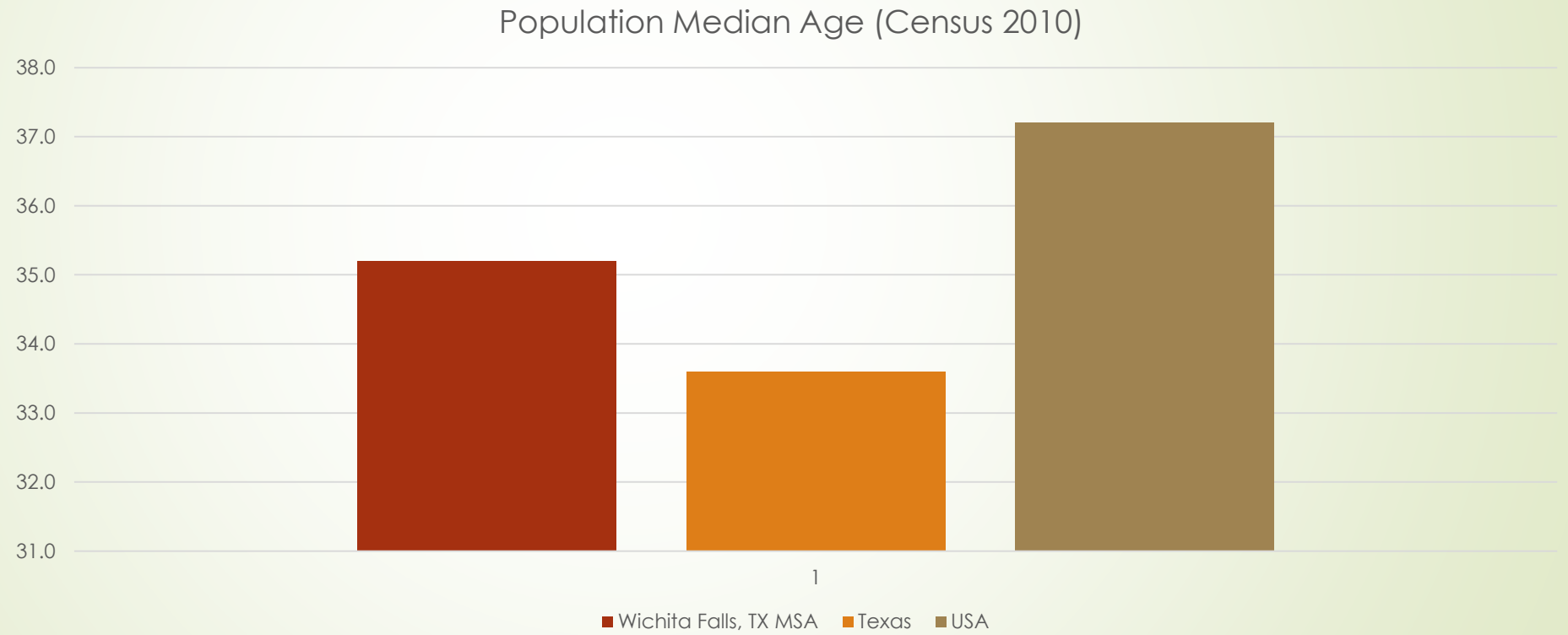
# Figure 1.1 Population in Wichita County (1970-2016)



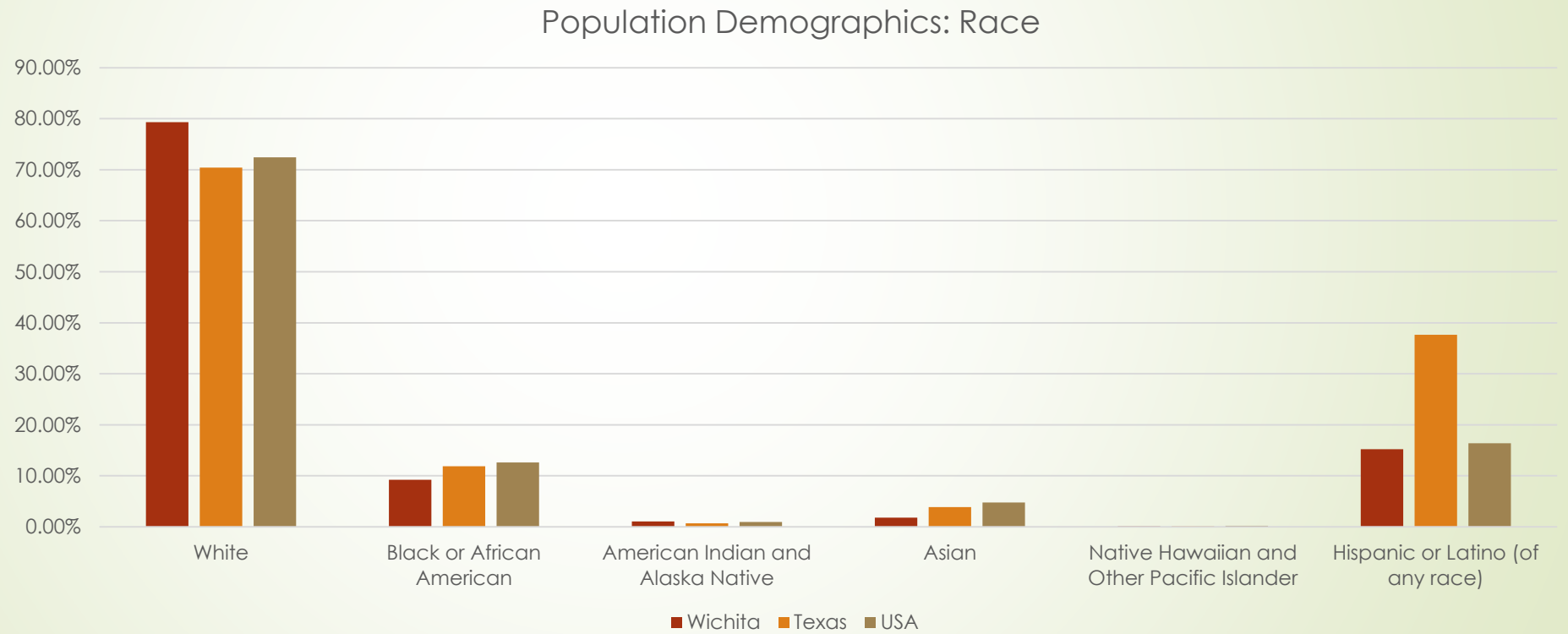
# Figure 1.2 Population Demographics



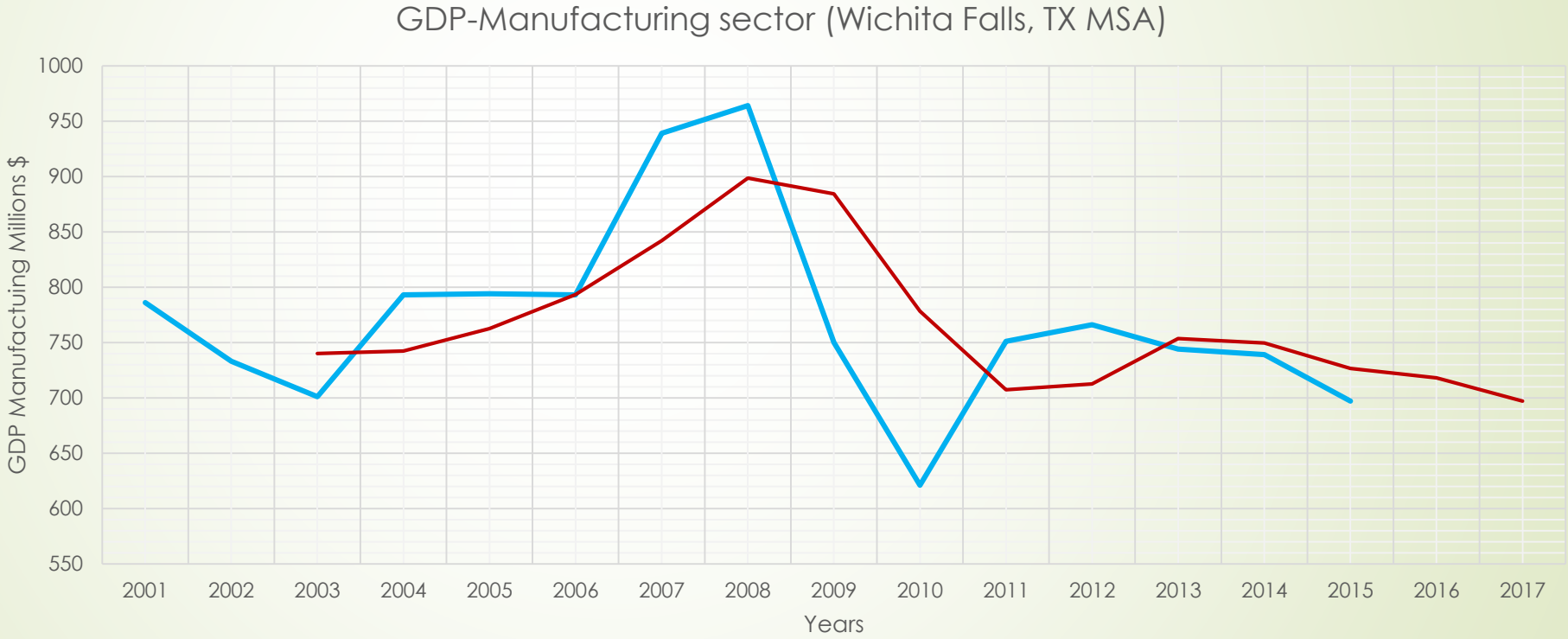
# Figure 1.3 Population median Age



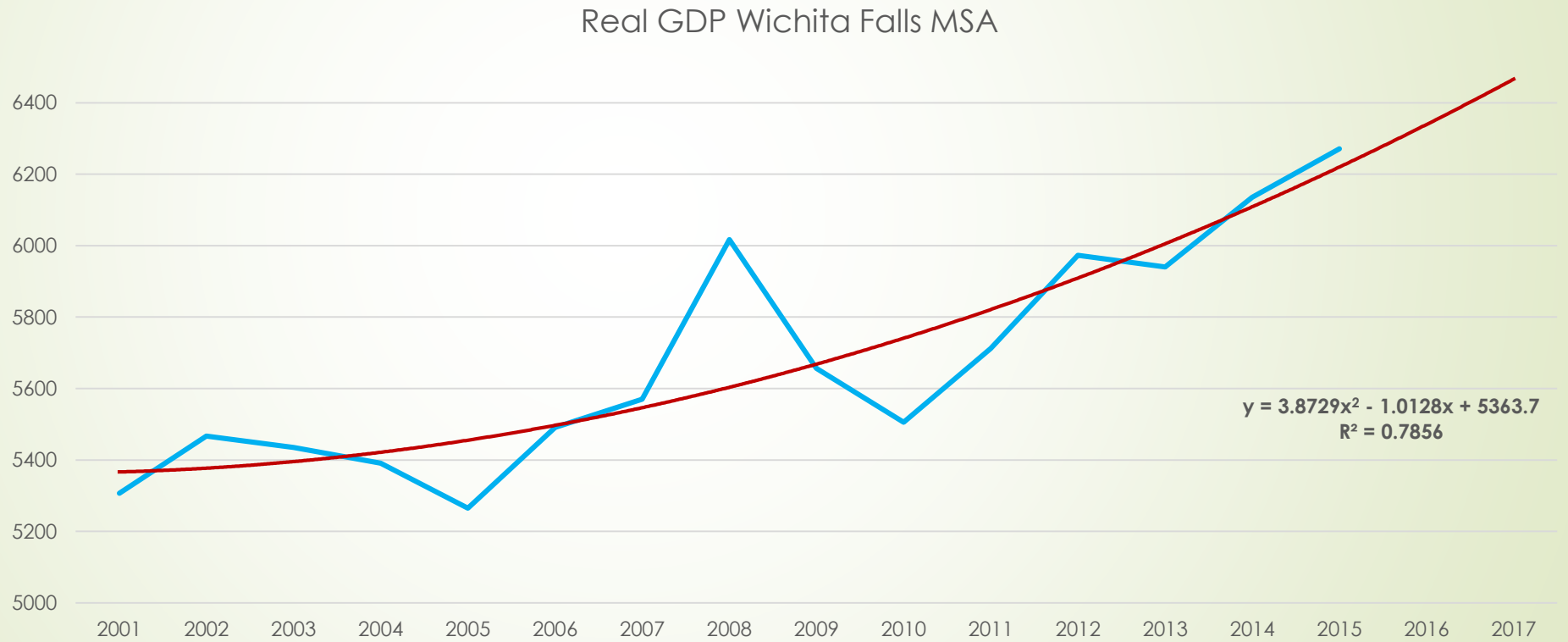
# Figure 1.4 Population demographics (Race)



# Figure 2.3 GDP for manufacturing sector



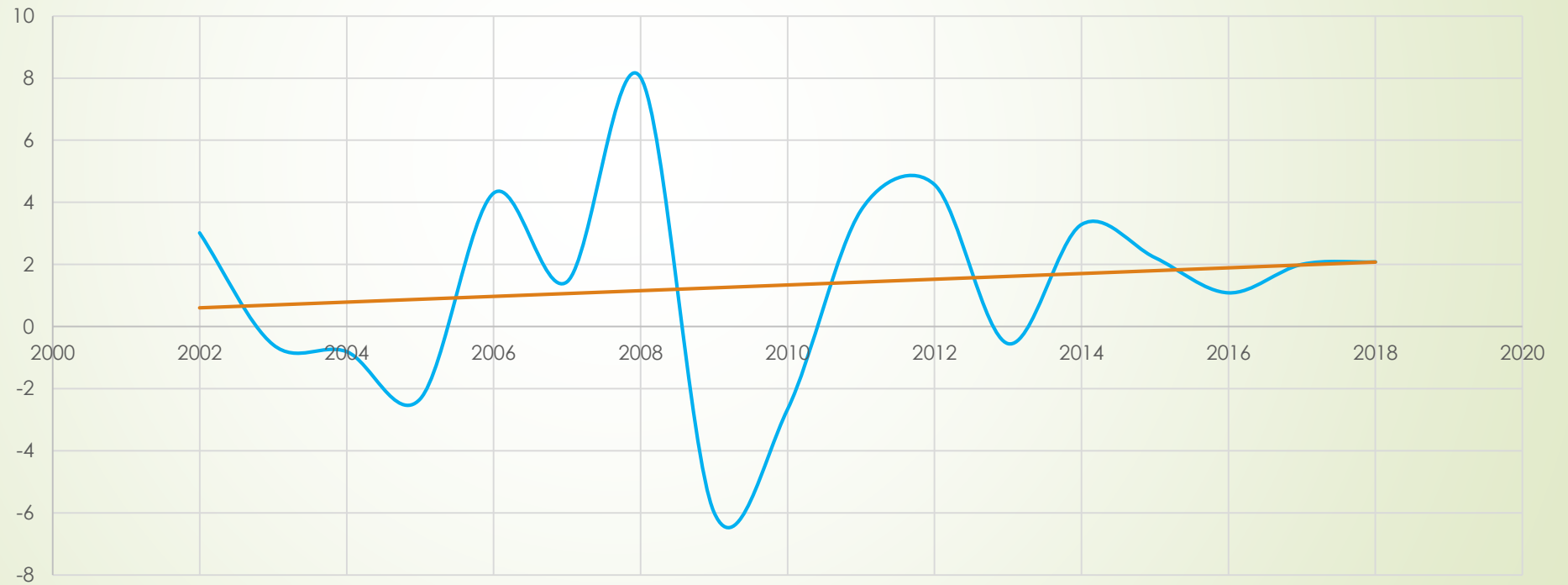
# Figure 2.4 Real GDP in Wichita Falls Area (millions of chained 2009 dollars)



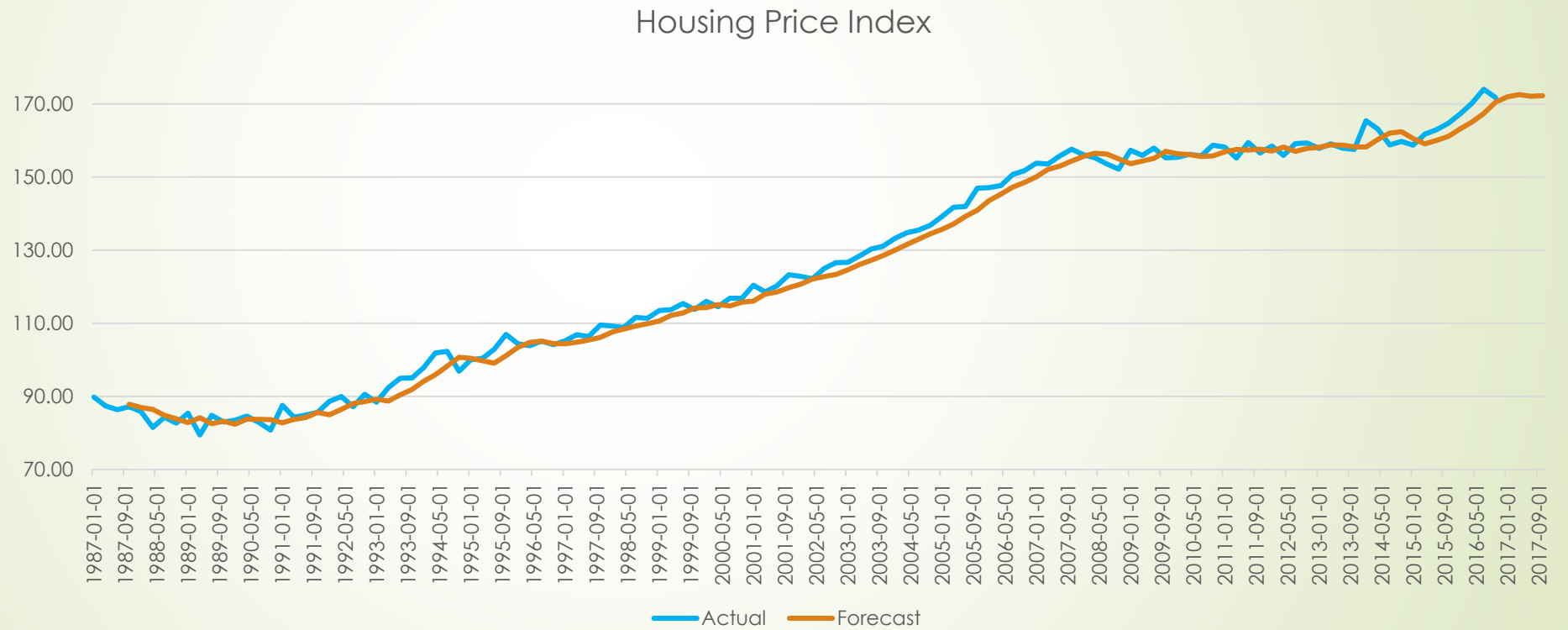


# Figure 2.4 Real DGP growth Rate, Wichita Falls MSA

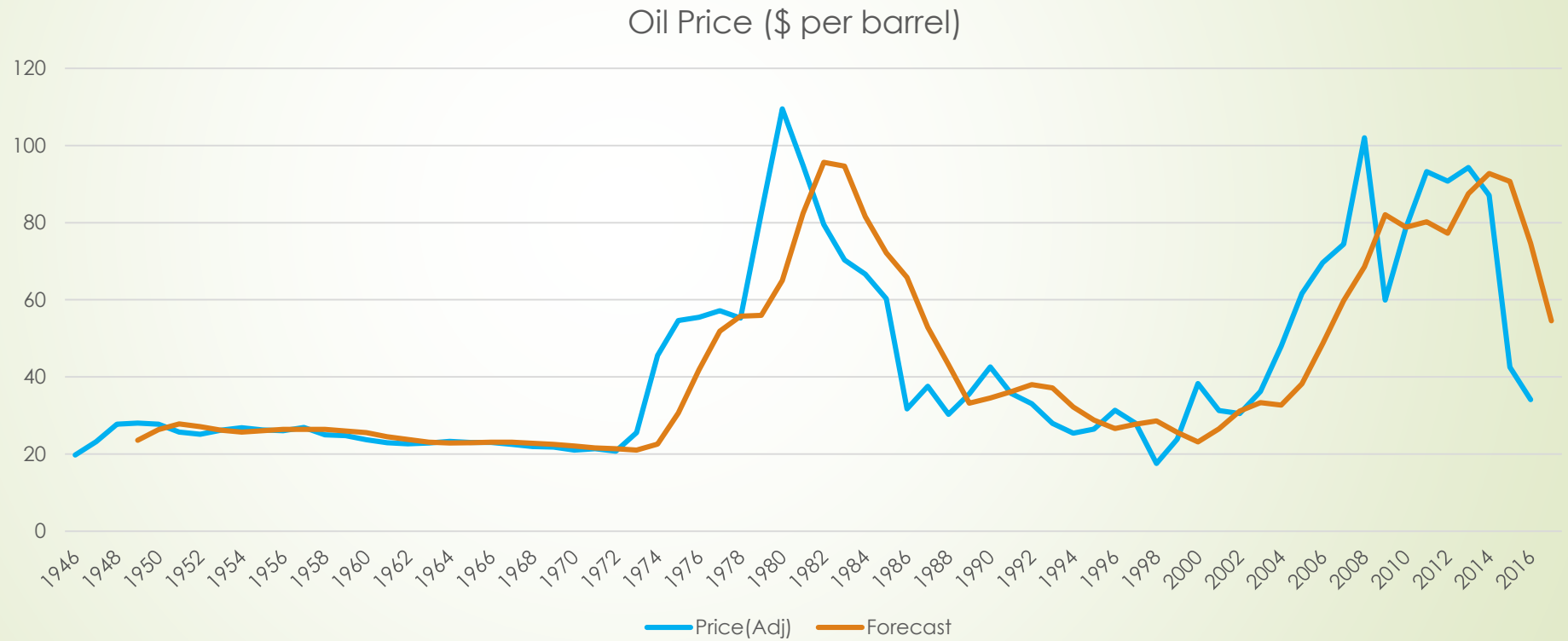
Growth rate of Real GDP Wichita Falls, MSA



# Figure 3.1 Housing Price Index



# Figure 5.1 Annual Crude Oil Prices (dollar per barrel)



# Figure 5.3 Long-term unemployment (percentage)



## North Texas WDA Industries Adding the Most Jobs

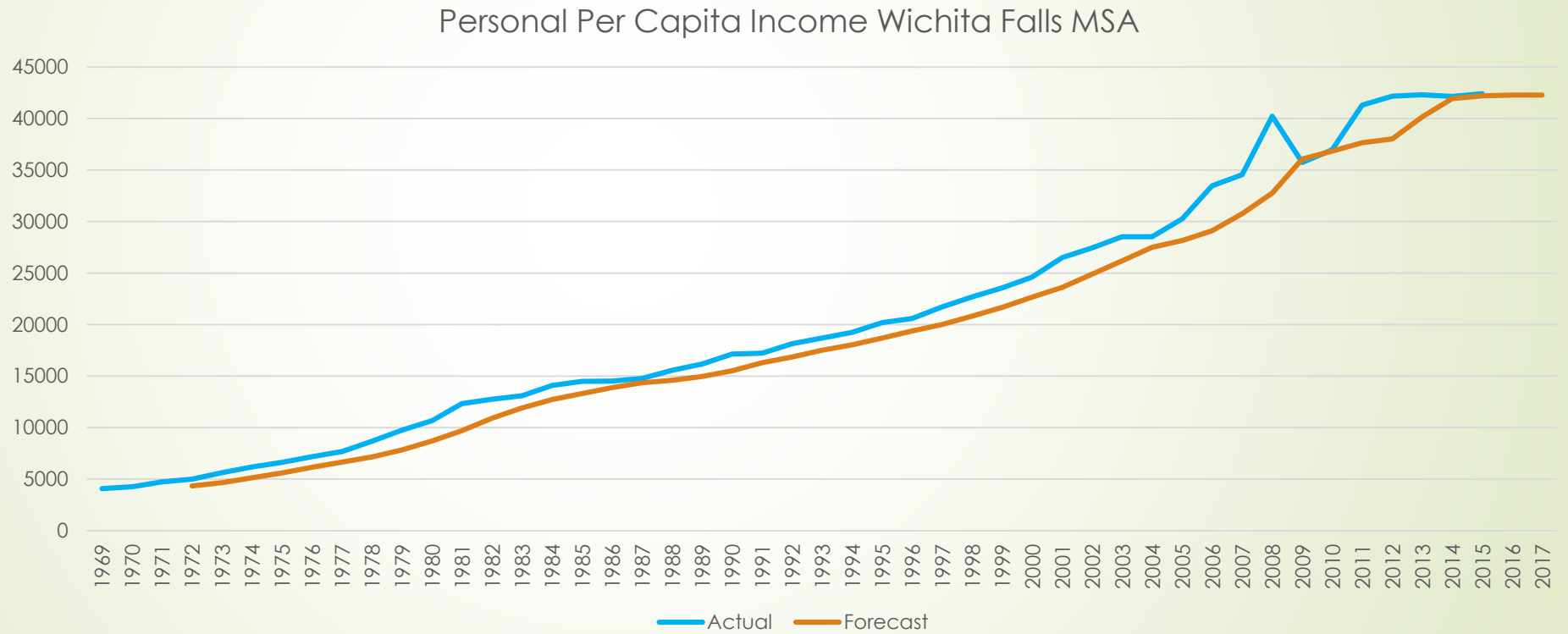
Industry Title	Annual Average Employment 2014	Annual Average Employment t 2024	Number Change 2014-2024	Percent Growth 2014-2024
<b>Total All Industries</b>	<b>97,490</b>	<b>108,230</b>	<b>10,740</b>	<b>11.0%</b>
Elementary & Secondary Schools, Public & Private	6,500	7,720	1,220	18.8%
Restaurants & Other Eating Places	6,230	7,430	1,200	19.3%
General Medical & Surgical Hospitals, Public & Private	3,490	4,250	760	21.8%
Home Health Care Services	1,830	2,550	720	39.3%
Nursing Care Facilities, Skilled Nursing	1,680	2,270	590	35.1%
Offices of Physicians	1,510	1,990	480	31.8%
Local Government, Excl. Education & Hospitals	3,930	4,310	380	9.7%
Grocery Stores	1,690	2,050	360	21.3%
Aerospace Product & Parts Manufacturing	1,690	2,010	320	18.9%
Religious Organizations	1,400	1,690	290	20.7%
Automobile Dealers	1,020	1,210	190	18.6%
Residential Mental Facilities	630	810	180	28.6%
Building Equipment Contractors	920	1,090	170	18.5%
Offices of Other Health Practitioners	530	690	160	30.2%
Building Foundation & Exterior Contractors	710	850	140	19.7%
Support Activities for Air Transportation	720	850	130	18.1%
Colleges & Universities, Public & Private	1,300	1,430	130	10.0%
General Freight Trucking	570	690	120	21.1%
Traveler Accommodations	720	840	120	16.7%
Gasoline Stations	860	970	110	12.8%
Services to Buildings & Dwellings	580	690	110	19.0%
Other Ambulatory Health Care Services	200	310	110	55.0%
Specialized Freight Trucking	590	690	100	16.9%
Child Day Care Services	500	600	100	20.0%
Health & Personal Care Stores	550	640	90	16.4%

## North Texas WDA Fastest Growing Industries

Industry Title	Annual Average Employment 2014	Annual Average Employment t 2024	Number Change 2014-2024	Percent Growth 2014-2024
<b>Total All Industries</b>	<b>97,490</b>	<b>108,230</b>	<b>10,740</b>	<b>11.0%</b>
Home Health Care Services	1,830	2,550	720	39.3%
Nursing Care Facilities, Skilled Nursing	1,680	2,270	590	35.1%
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Residential Mental Facilities	630	810	180	28.6%
General Medical & Surgical Hospitals, Public & Private	3,490	4,250	760	21.8%
Grocery Stores	1,690	2,050	360	21.3%
General Freight Trucking	570	690	120	21.1%
Religious Organizations	1,400	1,690	290	20.7%
Child Day Care Services	500	600	100	20.0%
Building Foundation & Exterior Contractors	710	850	140	19.7%
Restaurants & Other Eating Places	6,230	7,430	1,200	19.3%
Services to Buildings & Dwellings	580	690	110	19.0%
Aerospace Product & Parts Manufacturing	1,690	2,010	320	18.9%
Elementary & Secondary Schools, Public & Private	6,500	7,720	1,220	18.8%
Automobile Dealers	1,020	1,210	190	18.6%
Building Equipment Contractors	920	1,090	170	18.5%
Support Activities for Air Transportation	720	850	130	18.1%
Specialized Freight Trucking	590	690	100	16.9%
Traveler Accommodations	720	840	120	16.7%
Health & Personal Care Stores	550	640	90	16.4%
Accounting & Bookkeeping Services	600	690	90	15.0%
Building Material & Supplies Dealers	550	630	80	14.5%
Gasoline Stations	860	970	110	12.8%
Colleges & Universities, Public & Private	1,300	1,430	130	10.0%

Occupational Title	Annual Average Employment	Annual Average Employment	Number Change	Percent Growth
	2014	2024	2014-2024	2014-2024
Combined Food Preparation & Serving Workers, Incl. Fast Food	2,780	3,480	700	25.2%
Retail Salespersons	3,080	3,600	520	16.9%
Registered Nurses	1,770	2,270	500	28.2%
Personal Care Aides	1,180	1,570	390	33.1%
Licensed Practical & Licensed Vocational Nurses	1,420	1,750	330	23.2%
Elementary School Teachers, Ex. Special Education	1,180	1,420	240	20.3%
Cashiers	1,890	2,130	240	12.7%
Customer Service Representatives	1,580	1,820	240	15.2%
Waiters & Waitresses	1,520	1,750	230	15.1%
Medical Secretaries	690	900	210	30.4%
Secondary School Teachers, Ex Special/Career/Technical Ed	860	1,040	180	20.9%
Substitute Teachers	990	1,170	180	18.2%
Janitors & Cleaners, Ex. Maids & Housekeeping Cleaners	1,120	1,290	170	15.2%
Maids & Housekeeping Cleaners	910	1,080	170	18.7%
Psychiatric Aides	1,050	1,210	160	15.2%
Teacher Assistants	770	920	150	19.5%
Stock Clerks & Order Fillers	1,010	1,160	150	14.9%
Office Clerks, General	2,730	2,870	140	5.1%
Clergy	560	690	130	23.2%
General & Operations Managers	1,210	1,330	120	9.9%
Cooks, Restaurant	470	590	120	25.5%
First-Line Supervisors of Retail Sales Workers	1,060	1,180	120	11.3%
Farmworkers & Laborers; Crop, Nursery, & Greenhouse	2,470	2,590	120	4.9%
Accountants & Auditors	650	760	110	16.9%
Secretaries & Admin Assistants, Ex. Legal/Medical/Executive	1,500	1,610	110	7.3%

# Figure 6.1 Personal Income





# Figure 6.2 Personal Income (Percentage Change)

